

**Revenue Estimating Conference
Indian Gaming Revenues
Executive Summary
December 1, 2020**

The Revenue Estimating Conference met on December 1, 2020, to adopt new estimates for Indian Gaming revenues. Receipts have been zeroed out since the Tribe ceased all revenue sharing with the State after making its April 2019 payment; the forecast is provided for information only.

After experiencing a significant decline in net win during the fourth quarter of FY 2019-20 due to closures caused by the Coronavirus outbreak, revenue from covered games in the first quarter of FY 2020-21 essentially returned to pre-pandemic levels. Given the strength of recent activity and the speed of the return to normalcy, the Revenue Estimating Conference projects net win will grow +1.01% in FY 2020-21 (equivalent to the 5-year annual average growth rate). This compares to the -6.48% growth rate expected in July.

Total net win for 2021-22 is anticipated to increase an additional +10.78%, a reduction from the +21.23% in the prior forecast to reflect the earlier recovery in the current year. Going forward, the Conference projects growth in net win that reflects a blended rate of population growth and total visitors to the state. The out-year levels approach, but never quite return to, the pre-pandemic expectations. They are also slightly lower than the forecast adopted in July 2020.

The table below shows the history of revenue sharing to the State of Florida. The -\$7.2 million shown in FY 2019-20 is related to a prior year State liability associated with a local distribution. It was shown separately on the General Revenue Outlook.

Indian Gaming Revenues									
Millions of \$									
	Receipts			Local Distribution			Net General Revenue		
	July 2020	Dec 2020	Difference	July 2020	Dec 2020	Difference	July 2020	Dec 2020	Difference
2011-12	150.0	150.0	0.0	3.8	3.8	0.0	146.3	146.3	0.0
2012-13	226.1	226.1	0.0	4.5	4.5	0.0	221.6	221.6	0.0
2013-14	237.3	237.3	0.0	7.0	7.0	0.0	230.3	230.3	0.0
2014-15	255.6	255.6	0.0	7.1	7.1	0.0	248.5	248.5	0.0
2015-16	215.4	215.4	0.0	7.7	7.7	0.0	207.7	207.7	0.0
2016-17	122.3	122.3	0.0	6.3	6.3	0.0	116.0	116.0	0.0
2017-18	332.0	332.0	0.0	3.5	3.5	0.0	328.5	328.5	0.0
2018-19	258.0	258.0	0.0	10.3	10.3	0.0	247.7	247.7	0.0
2019-20	0.0	0.0	0.0	7.2	7.2	0.0	-7.2	-7.2	0.0
2020-21	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2021-22	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022-23	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2023-24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2024-25	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2025-26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2026-27	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2027-28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Distributions may not sum to the totals due to rounding.