

Revenue Estimating Conference
Indian Gaming Revenues
Executive Summary
February 14, 2023

The Revenue Estimating Conference met on February 14, 2023, to adopt new estimates for Indian Gaming revenues. The Governor and the Seminole Tribe of Florida signed a new Compact on April 23, 2021, with an amendment on May 17, 2021. It was subsequently ratified by the Legislature in Special Session by CS/SB 2-A, which was approved by the Governor on May 25, 2021. The State of Florida began receiving Indian Gaming payments pursuant to the new Compact in October of 2021. The U.S. District Court for the District of Columbia set aside federal approval of the 2021 Compact on November 22, 2021. The Seminole Tribe of Florida continued revenue sharing with the State of Florida through February, 2022, after which time they discontinued all payments. Between October 2021 and February 2022, the state received 5 payments of \$37.5 million, totaling \$187.5 million.

The case is under appeal in the United States Court of Appeals for the D.C. Circuit. Oral arguments were held on December 14, 2022. It is currently unknown when or if payments from the Seminole Tribe of Florida will resume into state accounts. Therefore, the Conference maintained the current General Revenue estimate with the current FY 2022-23 and all out years at zero.

Millions of \$

Revenue Sharing Cycle	General Revenue Per Cycle			Fiscal Year	General Revenue on FY Cash Basis		
	Aug-22 Forecast	February 2023	Difference		Aug-22 Forecast	February 2023	Difference
2021-22	187.5	187.5	0	2021-22	187.5	187.5	0
2022-23	0	0	0	2022-23	0	0	0
2023-24	0	0	0	2023-24	0	0	0
2024-25	0	0	0	2024-25	0	0	0
2025-26	0	0	0	2025-26	0	0	0
2026-27	0	0	0	2026-27	0	0	0
2027-28	0	0	0	2027-28	0	0	0

NOTE: All estimates in this table have been rounded and are nonrecurring.

Total Indian Gaming Revenues
 General Revenue Forecast February 14, 2023
 Conversion of Revenue Sharing Cycle to Fiscal Year Cash (Inclusive of Guarantees)

Millions of \$

Revenue Sharing Cycle	General Revenue Per Cycle			Fiscal Year	General Revenue on FY Cash Basis		
	Aug-22 Forecast	February 2023	Difference		Aug-22 Forecast	February 2023	Difference
2021-22	187.5	187.5	0.0	2021-22	187.5	187.5	0.0
2022-23	-	0.0	0.0	2022-23	-	0.0	0.0
2023-24	-	0.0	0.0	2023-24	-	0.0	0.0
2024-25	-	0.0	0.0	2024-25	-	0.0	0.0
2025-26	-	0.0	0.0	2025-26	-	0.0	0.0
2026-27	-	0.0	0.0	2026-27	-	0.0	0.0
2027-28	-	0.0	0.0	2027-28	-	0.0	0.0

NOTE: All estimates on this page have been rounded and are nonrecurring. See Executive Summary for additional information.

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