

DISTRIBUTIONS TO FISCALLY CONSTRAINED COUNTIES TO OFFSET IMPACTS OF AD VALOREM AMENDMENTS

9-Aug-22

2008 AMENDMENT 1 TAXABLE VALUE IMPACT		ACTUALS							FORECAST					
(1) AD VALOREM TAX ROLLS		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
ALL COUNTIES														
Additional Homestead Exemption		85,550	89,062	92,820	96,659	100,699	104,356	107,549	109,425	112,496	115,486	118,500	121,575	124,718
SOH Portability		2,796	3,529	4,124	4,744	5,083	5,431	6,106	8,932	9,665	9,938	10,291	10,523	10,835
Non-Homestead Assessment Limitation		71,407	70,017	68,766	69,633	62,066	65,054	227,444	204,441	167,911	140,497	121,792	108,599	99,816
TOTAL		159,754	162,608	165,710	171,035	167,848	174,841	341,098	322,798	290,072	265,921	250,582	240,697	235,370
FISCALLY CONSTRAINED COUNTIES														
Additional Homestead Exemption		2,447.1	2,535.1	2,654.8	2,763.8	2,913.2	3,064.4	3,273.8	3,343.2	3,452.2	3,558.7	3,667.0	3,777.9	3,891.4
SOH Portability		28.3	41.1	55.9	70.4	81.3	114.0	167.1	222.0	249.6	258.1	268.6	275.2	284.7
Non-Homestead Assessment Limitation		451.9	655.0	730.3	778.5	943.2	1,371.3	4,286.7	4,183.4	3,639.5	3,295.5	3,099.2	2,985.9	2,942.8
TOTAL		2,927.3	3,231.2	3,441.0	3,612.7	3,937.7	4,549.7	7,727.6	7,748.6	7,341.3	7,112.3	7,034.8	7,039.0	7,118.9
Share of All Counties	Additional HX Exemption	2.9%	2.8%	2.9%	2.9%	2.9%	2.9%	3.0%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
	SOH Portability	1.0%	1.2%	1.4%	1.5%	1.6%	2.1%	2.7%	2.5%	2.6%	2.6%	2.6%	2.6%	2.6%
	NHS Cap	0.63%	0.94%	1.06%	1.12%	1.52%	2.11%	1.88%	2.0%	2.2%	2.3%	2.5%	2.7%	2.9%
(2) TPP TAX ROLLS														
first \$25,000 of taxable value as reported by DOR														
ALL COUNTIES		7,815.7	7,590.3	7,770.1	7,813.0	7,795.8	7,780.5	7,691.1	7,921.8	8,159.5	8,404.3	8,656.4	8,916.1	9,183.6
FISCALLY CONSTRAINED COUNTIES		417.8	397.1	423.3	420.0	399.0	414.3	422.7	435.4	448.4	461.9	475.8	490.0	504.7
% of All Counties		5.35%	5.23%	5.45%	5.38%	5.12%	5.32%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
FISCALLY CONSTRAINED COUNTIES IMPACT														
Reduction as per Tax Rolls		3,345.1	3,628.3	3,864.3	4,032.7	4,336.7	4,964.0	8,150.3	8,184.0	7,789.7	7,574.2	7,510.6	7,529.0	7,623.6
Reduction as per County Applications		3,279.1	3,551.1	3,802.4	3,973.4	4,294.7	4,951.9	8,268.4	8,164.1	7,770.8	7,555.8	7,492.3	7,510.7	7,605.1
Ratio		0.980	0.979	0.984	0.985	0.990	0.998	1.014	0.998	0.998	0.998	0.998	0.998	0.998

DISTRIBUTION CALCULATION		TV Reduction (\$m)			Millage	Application (in \$)			Approp	Payment	+/-
		Total	Change	@ 95%	Rate	New	Prior	Change	(in \$)	(in \$)	
AMENDMENT 1	FY16/17	3,279.1	6.3%	3,115.2	7.6662	23,881,616			24,700,073	23,881,616	818,457
	FY17/18	3,551.1	8.3%	3,373.5	7.6297	25,738,915			25,631,501	25,631,501	-
	FY18/19	3,802.4	7.1%	3,612.3	7.6042	27,468,850			28,088,585	27,468,850	619,735
	FY19/20	3,973.4	4.5%	3,774.8	7.6126	28,735,749			28,872,943	28,735,749	137,194
	FY20/21	4,294.7	8.1%	4,080.0	7.5952	30,988,642			30,166,799	30,166,799	-
	FY21/22	4,951.9	15.3%	4,704.3	7.5667	35,596,591			31,299,407	31,299,407	-
	FY22/23*	8,268.4	67.0%	7,855.0	7.3471	57,711,736	37,604,988	20,106,748	37,604,988	37,604,988	-
	FY23/24	8,164.1	-1.3%	7,755.9	7.3471	56,983,685	39,053,050	17,930,635			
	FY24/25	7,770.8	-4.8%	7,382.3	7.3471	54,238,668	40,526,816	13,711,852			
	FY25/26	7,555.8	-2.8%	7,178.0	7.3471	52,737,852	41,871,453	10,866,399			
	FY26/27	7,492.3	-0.8%	7,117.7	7.3471	52,294,716	43,233,357	9,061,359			
	FY27/28	7,510.7	0.2%	7,135.2	7.3471	52,423,337		52,423,337			
	CONSERVATION LANDS	FY16/17	59.6	8.9%	56.6	8.1647	461,993			501,972	461,993
FY17/18		65.5	9.9%	62.2	8.2841	515,317			519,742	515,317	4,425
FY18/19		83.1	26.9%	79.0	8.0683	637,080			566,849	566,849	-
FY19/20		103.3	24.3%	98.1	7.8878	774,147			753,634	753,634	-
FY20/21		106.5	3.0%	101.1	8.0009	809,197			953,265	809,197	144,068
FY21/22		134.4	26.2%	127.6	7.8269	998,977			885,928	885,928	-
FY22/23		150.8	12.3%	143.3	7.8373	1,122,988	1,177,270	(54,282)	1,177,270	1,122,988	54,282
FY23/24		171.7	13.8%	163.1	7.8373	1,278,376	1,387,384	(109,007)			
FY24/25		195.5	13.8%	185.7	7.8373	1,455,266	1,634,998	(179,732)			
FY25/26		222.5	13.8%	211.4	7.8373	1,656,631	1,926,805	(270,173)			
FY26/27	253.3	13.8%	240.6	7.8373	1,885,860	2,270,692	(384,832)				
FY27/28	288.3	13.8%	273.9	7.8373	2,146,807		2,146,807				

FISCALLY CONSTRAINED COUNTIES	Counties for which the value of a mill will raise no more than \$5 million in revenue	Counties for which the value of a mill will raise more than \$5 million in revenue, but are considered fiscally constrained because they are entirely within a rural area of opportunity as designated by the Governor.
	Baker DeSoto Gilchrist Hardee Jefferson Madison Wakulla Bradford Dixie Glades Hendry Lafayette Okeechobee Washington Calhoun Franklin Gulf Holmes Levy Suwannee Union Columbia Gadsden Hamilton Jackson Liberty Taylor	Highlands (Fla. Exec. Order No. 21-149 (Jun. 28, 2021)- expires June 28, 2026) Putnam (Fla. Exec. Order No. 18-158 (Jun. 11, 2018)- expires June 11, 2023)