

DISTRIBUTIONS TO FISCALLY CONSTRAINED COUNTIES TO OFFSET IMPACTS OF AD VALOREM AMENDMENTS

14-Dec-20

2008 AMENDMENT 1 TAXABLE VALUE IMPACT		ACTUALS							FORECAST					
(1) AD VALOREM TAX ROLLS		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
ALL COUNTIES														
	Additional Homestead Exemption	81,390	82,829	85,550	89,062	92,820	96,659	100,620	102,532	105,573	108,559	111,467	114,400	117,393
	SOH Portability	875	1,716	2,796	3,529	4,124	4,744	5,083	5,303	5,536	5,433	5,375	5,414	5,501
	Non-Homestead Assessment Limitation	39,607	61,685	71,407	70,017	68,766	69,633	62,066	54,800	47,439	45,849	46,516	47,985	49,941
	TOTAL	121,872	146,230	159,754	162,608	165,710	171,035	167,769	162,635	158,548	159,841	163,359	167,799	172,834
FISCALLY CONSTRAINED COUNTIES														
	Additional Homestead Exemption	2,382.0	2,398.5	2,447.1	2,535.1	2,654.8	2,763.8	2,912.2	2,992.2	3,101.7	3,208.5	3,312.1	3,416.8	3,523.7
	SOH Portability	10.4	16.2	28.3	41.1	55.9	70.4	81.3	100.6	107.6	107.8	108.2	110.4	113.4
	Non-Homestead Assessment Limitation	332.4	328.7	451.9	655.0	730.3	778.5	943.2	876.2	862.4	901.3	976.5	1,058.1	1,141.2
	TOTAL	2,724.8	2,743.3	2,927.3	3,231.2	3,441.0	3,612.7	3,936.7	3,969.0	4,071.7	4,217.6	4,396.8	4,585.3	4,778.3
	Share of All Counties													
	Additional HX Exemption	2.9%	2.9%	2.9%	2.8%	2.9%	2.9%	2.9%	2.9%	2.9%	3.0%	3.0%	3.0%	3.0%
	SOH Portability	1.2%	0.9%	1.0%	1.2%	1.4%	1.5%	1.6%	1.9%	1.9%	2.0%	2.0%	2.0%	2.1%
	NHS Cap	0.84%	0.53%	0.63%	0.94%	1.06%	1.12%	1.52%	1.6%	1.8%	2.0%	2.1%	2.2%	2.3%
(2) TPP TAX ROLLS														
first \$25,000 of taxable value as reported by DOR														
	ALL COUNTIES	7,772.2	7,828.5	7,815.7	7,590.3	7,770.1	7,813.0	7,859.4	7,977.3	8,216.6	8,463.1	8,717.0	8,978.5	9,247.9
	FISCALLY CONSTRAINED COUNTIES	420.0	422.4	417.8	397.1	423.3	420.0	416.2	422.4	435.1	448.2	461.6	475.5	489.7
	% of All Counties	5.40%	5.40%	5.35%	5.23%	5.45%	5.38%	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%
FISCALLY CONSTRAINED COUNTIES IMPACT														
	Reduction as per Tax Rolls	3,144.8	3,165.7	3,345.1	3,628.3	3,864.3	4,032.7	4,352.9	4,391.4	4,506.8	4,665.8	4,858.4	5,060.8	5,268.0
	Reduction as per County Applications	3,023.8	3,084.1	3,279.1	3,551.1	3,802.4	3,973.4	4,294.7	4,332.8	4,446.6	4,603.4	4,793.5	4,993.1	5,197.6
	Ratio	0.962	0.974	0.980	0.979	0.984	0.985	0.987	0.987	0.987	0.987	0.987	0.987	0.987

DISTRIBUTION CALCULATION		TV Reduction (\$m)			Millage	Application (in \$)			Approp	Payment	+/-
		Total	Change	@ 95%	Rate	New	Prior	Change	(in \$)	(in \$)	
AMENDMENT 1	FY12/13	2,970.1	-4.1%	2,821.6	7.8329	22,101,177			25,800,000	22,101,177	3,698,823
	FY13/14	2,976.6	0.2%	2,827.7	7.7980	22,050,648			23,750,000	22,050,648	1,699,352
	FY14/15	3,023.8	1.6%	2,872.6	7.8075	22,427,923			23,200,000	22,427,923	772,077
	FY15/16	3,084.1	2.0%	2,929.9	7.7498	22,706,172			25,921,409	22,706,172	3,215,237
	FY16/17	3,279.1	6.3%	3,115.2	7.6662	23,881,616			24,700,073	23,881,616	818,457
	FY17/18	3,551.1	8.3%	3,373.5	7.6297	25,738,915			25,631,501	25,738,915	(107,414)
	FY18/19	3,802.4	7.1%	3,612.3	7.6042	27,468,850			28,088,585	27,468,850	619,735
	FY19/20	3,973.4	4.5%	3,774.8	7.6126	28,735,749			28,872,943	28,735,749	137,194
	FY20/21	4,294.7	8.1%	4,080.0	7.5952	30,988,642			30,166,799	30,166,799	(821,843)
	FY21/22	4,332.8	0.9%	4,116.1	7.5952	31,263,033	30,591,532	671,501			
	FY22/23	4,446.6	2.6%	4,224.3	7.5952	32,084,384	31,196,672	887,712			
	FY23/24	4,603.4	3.5%	4,373.3	7.5952	33,215,987	32,077,907	1,138,080			
	FY24/25	4,793.5	4.1%	4,553.8	7.5952	34,587,443	33,265,395	1,322,048			
	FY25/26	4,993.1	4.2%	4,743.5	7.5952	36,027,977	34,702,474	1,325,503			
	CONSERVATION LANDS	FY14/15	41.3	22.8%	39.2	8.2844	324,707			300,000	300,000
FY15/16		54.7	32.6%	52.0	8.3987	436,497			438,172	436,497	1,675
FY16/17		59.6	8.9%	56.6	8.1647	461,993			501,972	461,993	39,979
FY17/18		65.5	9.9%	62.2	8.2841	515,317			519,742	515,317	4,425
FY18/19		83.1	26.9%	79.0	8.0683	637,080			566,849	566,849	(70,231)
FY19/20		103.3	24.3%	98.1	7.8878	774,147			753,634	753,634	(20,513)
FY20/21		106.5	3.0%	101.1	8.0801	809,197			953,265	809,197	144,068
FY21/22		114.2	7.3%	108.5	8.1647	885,928	858,845	27,083			
FY22/23		122.5	7.3%	116.4	8.1647	950,479	914,552	35,926			
FY23/24		131.5	7.3%	124.9	8.1647	1,019,732	973,872	45,860			
FY24/25		141.0	7.3%	134.0	8.1647	1,094,032	1,037,040	56,992			
FY25/26	151.3	7.3%	143.8	8.1647	1,173,745	1,104,305	69,440				

FISCALLY CONSTRAINED COUNTIES	Baker	Columbia	Franklin	Glades	Hardee	Holmes	Lafayette	Madison	Suwannee	Wakulla
	Bradford	DeSoto	Gadsden	Gulf	Hendry	Jackson	Levy	Okeechobee	Taylor	Washington
	Calhoun	Dixie	Gilchrist	Hamilton	Highlands	Jefferson	Liberty	Putnam	Union	