

DISTRIBUTIONS TO FISCALLY CONSTRAINED COUNTIES TO OFFSET IMPACTS OF AD VALOREM AMENDMENTS

13-Dec-18

2008 AMENDMENT 1 TAXABLE VALUE IMPACT		ACTUALS						FORECAST						
(1) AD VALOREM TAX ROLLS		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
ALL COUNTIES														
	Additional Homestead Exemption	81,252	80,692	81,390	82,829	85,550	89,062	92,751	94,240	96,882	99,576	103,314	105,085	107,912
	SOH Portability	457	496	875	1,716	2,796	3,529	4,124	4,933	5,236	5,382	5,594	5,608	5,693
	Non-Homestead Assessment Limitation	11,575	19,829	39,607	61,685	71,407	70,017	68,766	67,641	66,571	65,754	65,407	66,313	68,124
	TOTAL	93,284	101,017	121,872	146,230	159,754	162,608	165,641	166,814	168,690	170,712	174,315	177,006	181,729
FISCALLY CONSTRAINED COUNTIES														
	Additional Homestead Exemption	2,427.4	2,395.2	2,382.0	2,398.5	2,447.1	2,535.0	2,654.6	2,721.5	2,815.5	2,912.1	3,010.9	3,111.8	3,214.9
	SOH Portability	12.8	10.1	10.4	16.2	28.3	41.1	55.9	77.0	83.0	87.2	93.8	96.4	100.2
	Non-Homestead Assessment Limitation	221.1	259.3	332.4	328.7	451.9	655.0	730.3	786.0	862.8	936.7	1,004.7	1,071.5	1,139.3
	TOTAL	2,661.3	2,664.6	2,724.8	2,743.3	2,927.3	3,231.1	3,440.8	3,584.5	3,761.3	3,936.0	4,109.4	4,279.7	4,454.4
Share of All Counties														
	Additional HX Exemption	3.0%	3.0%	2.9%	2.9%	2.9%	2.8%	2.9%	2.9%	2.9%	2.9%	2.9%	3.0%	3.0%
	SOH Portability	2.8%	2.0%	1.2%	0.9%	1.0%	1.2%	1.4%	1.6%	1.6%	1.6%	1.7%	1.7%	1.8%
	NHS Cap	1.91%	1.31%	0.84%	0.53%	0.63%	0.94%	1.06%	1.16%	1.30%	1.4%	1.5%	1.6%	1.7%
(2) TPP TAX ROLLS														
first \$25,000 of taxable value as reported by DOR														
	ALL COUNTIES	7,709.1	7,719.2	7,772.2	7,828.5	7,815.7	7,590.3	7,770.1	8,080.9	8,363.7	8,614.6	8,873.1	9,139.3	9,413.5
	FISCALLY CONSTRAINED COUNTIES	435.2	429.4	420.0	422.4	417.8	397.1	423.3	440.2	455.6	469.3	483.4	497.9	512.8
	% of All Counties	5.65%	5.56%	5.40%	5.40%	5.35%	5.23%	5.45%	5.45%	5.45%	5.45%	5.45%	5.45%	5.45%
FISCALLY CONSTRAINED COUNTIES IMPACT														
	Reduction as per Tax Rolls	3,096.5	3,094.0	3,144.8	3,165.7	3,345.1	3,628.2	3,864.1	4,024.7	4,216.9	4,405.3	4,592.8	4,777.6	4,967.2
	Reduction as per County Applications	2,970.1	2,976.6	3,023.8	3,084.1	3,279.1	3,551.1	3,802.4	3,960.5	4,149.6	4,335.0	4,519.5	4,701.4	4,888.0
	Ratio	0.959	0.962	0.962	0.974	0.980	0.979	0.984	0.984	0.984	0.984	0.984	0.984	0.984

DISTRIBUTION CALCULATION		TV Reduction (\$m)			Millage	Application (in \$)			Approp	Payment	+/-	
		Total	Change	@ 95%	Rate	New	Prior	Change	(in \$)	(in \$)		
AMENDMENT 1	FY08/09	3,115.9		2,960.1	7.8356	23,194,298			10,000,000	10,000,000	-	
	FY09/10	3,305.4	6.1%	3,140.1	7.7019	24,184,876			23,200,000	23,200,000	-	
	FY10/11	3,183.7	-3.7%	3,024.6	7.7946	23,575,123			25,159,000	23,575,123	1,583,877	
	FY11/12	3,097.9	-2.7%	2,943.0	7.8120	22,991,120			25,000,000	22,991,120	2,008,880	
	FY12/13	2,970.1	-4.1%	2,821.6	7.8329	22,101,177			25,800,000	22,101,177	3,698,823	
	FY13/14	2,976.6	0.2%	2,827.7	7.7980	22,050,648			23,750,000	22,050,648	1,699,352	
	FY14/15	3,023.8	1.6%	2,872.6	7.8075	22,427,923			23,200,000	22,427,923	772,077	
	FY15/16	3,084.1	2.0%	2,929.9	7.7498	22,706,172			25,921,409	22,706,172	3,215,237	
	FY16/17	3,279.1	6.3%	3,115.2	7.6662	23,881,616			24,700,073	23,881,616	818,457	
	FY17/18	3,551.1	8.3%	3,373.5	7.6297	25,738,915			25,631,501	25,631,501	-	
	FY18/19	3,802.4	7.1%	3,612.3	7.6042	27,468,850			28,088,585	27,468,850	619,735	
	FY19/20	3,960.5	4.2%	3,762.5	7.6042	28,610,739	22,863,116*	5,747,623				
	FY20/21	4,149.6	4.8%	3,942.2	7.6042	29,976,953	23,612,883	6,364,070				
	FY21/22	4,335.0	4.5%	4,118.3	7.6042	31,316,161	24,377,546	6,938,616				
FY22/23	4,519.5	4.3%	4,293.5	7.6042	32,648,901	25,157,826	7,491,076					
FY23/24	4,701.4	4.0%	4,466.3	7.6042	33,962,607	25,945,204	8,017,402					
CONSERVATION LANDS	FY10/11	28.5		27.1	8.2156	222,509			2,791,000	222,509	2,568,491	
	FY11/12	28.3	-0.6%	26.9	8.2546	222,232			537,260	222,232	315,028	
	FY12/13	29.0	2.2%	27.5	8.3197	228,972			537,260	228,972	308,288	
	FY13/14	33.6	16.0%	31.9	8.1882	261,357			250,000	250,000	-	
	FY14/15	41.3	22.8%	39.2	8.2844	324,707			300,000	300,000	-	
	FY15/16	54.7	32.6%	52.0	8.3987	436,497			438,172	436,497	1,675	
	FY16/17	59.6	8.9%	56.6	8.1647	461,993			501,972	461,993	39,979	
	FY17/18	65.5	9.9%	62.2	8.2841	515,317			519,742	515,317	4,425	
	FY18/19	83.1	26.9%	79.0	8.0683	637,080			566,849	566,849	-	
	FY19/20	95.6	15.0%	90.8	8.0683	732,642	725,588	7,054				
	FY20/21	105.1	10.0%	99.9	8.0683	805,906	798,146	7,760				
FY21/22	115.7	10.0%	109.9	8.0683	886,497	877,961	8,536					
FY22/23	127.2	10.0%	120.9	8.0683	975,147	965,757	9,390					
FY23/24	139.9	10.0%	132.9	8.0683	1,072,661	1,062,333	10,328					

FISCALLY CONSTRAINED COUNTIES	Baker	Columbia	Franklin	Glades	Hardee	Holmes	Lafayette	Madison	Suwannee	Wakulla
	Bradford	DeSoto	Gadsden	Gulf	Hendry	Jackson	Levy	Okeechobee	Taylor	Washington
	Calhoun	Dixie	Gilchrist	Hamilton	Highlands	Jefferson	Liberty	Putnam	Union	

*The prior assumed the repeal of Non-Homestead Assessment Limitation