

Revenue Estimating Conference
Article V Fees & Transfers
February 13, 2014
Executive Summary

With the exception of revenues related to foreclosures, collections of Article V Fees and Transfers for the three months following the December 2013 Revenue Estimating Conference were very close to the estimates. The sole exception arose as foreclosure case filings came in approximately 2,300 lower than forecast in December, negatively affecting revenues in both the Circuit Foreclosure and Fines/Fees/Charges categories. This loss appears to be temporary and related to legislation passed during the 2013 Session. As a result, foreclosure filings were delayed and realigned between fiscal years.

Recent data has also indicated that the number of seriously delinquent homes has declined, thereby shrinking the pipeline into the foreclosure process. In response, the Conference lowered the expected number of new filings for the five-year period. The following table reflects the net result of both changes and extends the forecast horizon by an additional year:

Foreclosure Filings	August. 2013 REC	December. 2013 REC	Difference
2013-14	130,200	113,900	(16,300)
2014-15	183,500	169,200	(14,300)
2015-16	144,103	144,103	0
2016-17	70,000	70,600	600
2017-18	70,000	70,000	0
2018-19	-	70,000	70,000

After incorporating the foreclosure adjustments, the Conference made only modest changes to remaining parts of the forecast. In this regard, the forecast did not change at all for seven revenue categories and only slightly for three revenue categories.

The impact of the new forecast by major fund is as follows:

- The General Revenue Fund was reduced by \$12.1 million in FY 2013-14 and \$11.1 million in FY 2014-15.
- The State Courts Revenue Trust Fund was reduced by \$1.6 million in FY 2013-14 and by \$2.4 million in FY 2014-15.
- The Clerks of the Court Trust Fund was unchanged in FY 2013-14 and FY 2014-15.
- The clerks' local Fine and Forfeiture Funds were decreased by \$6.1 million in FY 2013-14 and by \$5.7 million in FY 2014-15.

ARTICLE V REVENUE ESTIMATING CONFERENCE

February 13, 2014

Variables:

1. Probate
2. Circuit Other
3. Circuit Family
4. Circuit Foreclosure
5. Counterclaim
6. Appellate
7. County Civil
8. Fines/Fees/Charges
9. Other Traffic
10. Allocated Traffic
11. Adjudication
12. Miscellaneous

Funds:

1. **GR** – General Revenue
2. **COCTF** – Clerks of the Court Trust Fund
3. **SCRTF** – State Courts Revenue Trust Fund
4. **F&FF** – Fine and Forfeiture Funds (Clerks-Local)

Other Funds

1. **DFSATF** – Department of Financial Services Administrative Trust Fund
2. **CETF** – Court Education Trust Fund
3. **PDRTF** – **Public Defenders Revenue Trust Fund**
4. **SARTF** – State Attorneys Revenue Trust Fund
5. **BSCITF** – Brain and Spinal Cord Injury Trust Fund
6. **ACCTF** – Additional Court Costs Trust Fund
7. **EMSTF** – Emergency Medical Services Trust Fund
8. **DVTF** – Domestic Violence Trust Fund
9. **DHTF** – Displaced Homemaker Trust Fund
10. **CWTF** – Child Welfare Trust Fund
11. **AWCTF** - Audit and Warrant Clearing Trust Fund

Revenue Forecast by Variable (millions)

Fiscal Year	Estimate	Probate	Circuit Other	Circuit Family	Circuit Foreclosure	Counter-claim	Appellate	County Civil	Fines/Fees/Charges	Other Traffic	Allocated Traffic	Adjudication	Misc.	TOTAL
2009-10	Actual	7.3	71.1	15.8	340.1	7.2	0.4	24.7	544.2	37.7	43.8	5.0	8.7	1,106.0
2010-11	Actual	6.7	57.5	14.5	153.0	6.1	0.7	23.5	526.4	38.8	39.1	5.4	7.7	879.6
2011-12	Actual	6.7	52.5	14.8	170.3	5.7	2.8	20.2	508.5	38.3	34.7	5.6	8.4	868.3
2012-13	Actual	6.6	41.9	13.6	172.8	5.4	2.7	17.7	505.1	36.9	31.9	5.3	7.9	848.3
2013-14	OLD	7.0	24.5	13.8	108.9	5.2	2.8	5.1	535.3	37.3	29.5	5.3	7.8	782.6
2013-14	EDR	7.0	24.5	13.8	96.4	5.4	2.8	5.1	527.7	37.3	30.6	4.9	7.8	763.3
2013-14	EOG	7.0	24.5	13.8	103.4	5.4	2.8	5.1	522.1	37.3	30.6	4.9	7.8	764.8
2013-14	DPT	7.0	24.5	13.8	96.0	5.4	2.8	5.1	527.5	37.3	30.6	4.9	7.8	762.6
2013-14	NEW	7.0	24.5	13.8	96.4	5.4	2.8	5.1	527.7	37.3	30.6	4.9	7.8	763.3
2014-15	OLD	7.1	23.8	13.8	159.1	5.0	2.8	5.1	544.8	37.5	30.0	5.3	7.9	842.2
2014-15	EDR	7.1	23.8	13.8	146.7	5.2	2.8	5.1	537.7	37.5	31.1	4.9	7.9	823.6
2014-15	EOG	7.1	23.8	13.8	153.5	5.2	2.8	5.1	533.0	37.5	31.1	4.9	7.9	825.7
2014-15	DPT	7.1	23.8	13.8	145.6	5.2	2.8	5.1	533.0	37.5	31.1	4.9	7.9	817.7
2014-15	NEW	7.1	23.8	13.8	146.7	5.2	2.8	5.1	537.7	37.5	31.1	4.9	7.9	823.6
2015-16	OLD	7.1	24.1	14.0	124.9	4.8	2.9	5.1	531.2	37.5	30.4	5.3	7.9	795.2
2015-16	EDR	7.1	24.1	14.0	124.9	5.0	2.9	5.1	528.1	37.5	31.6	4.9	7.9	793.1
2015-16	EOG	7.1	24.1	14.0	124.9	5.0	2.9	5.1	531.3	37.5	31.6	4.9	7.9	796.2
2015-16	DPT	7.1	24.1	14.0	100.4	5.0	2.9	5.1	526.0	37.5	31.6	4.9	7.9	766.5
2015-16	NEW	7.1	24.1	14.0	124.9	5.0	2.9	5.1	528.1	37.5	31.6	4.9	7.9	793.1
2016-17	OLD	7.1	24.5	14.2	60.8	4.8	2.9	5.1	516.7	37.5	30.8	5.3	8.0	717.7
2016-17	EDR	7.1	24.5	14.2	87.2	5.0	2.9	5.1	522.1	37.5	32.0	4.9	8.0	750.5
2016-17	EOG	7.1	24.5	14.2	73.7	5.0	2.9	5.1	518.5	37.5	32.0	4.9	8.0	733.4
2016-17	DPT	7.1	24.5	14.2	60.8	5.0	2.9	5.1	523.0	37.5	32.0	4.9	8.0	725.0
2016-17	NEW	7.1	24.5	14.2	61.3	5.0	2.9	5.1	516.3	37.5	32.0	4.9	8.0	718.8
2017-18	OLD	7.2	24.8	14.4	60.8	4.7	2.9	5.1	515.8	37.5	31.3	5.3	8.0	717.9
2017-18	EDR	7.2	24.8	14.4	60.8	4.9	2.9	5.1	512.7	37.5	32.5	4.9	8.0	715.8
2017-18	EOG	7.2	24.8	14.4	60.8	4.9	2.9	5.1	512.2	37.5	32.5	4.9	8.0	715.0
2017-18	DPT	7.2	24.8	14.4	60.8	4.9	2.9	5.1	521.5	37.5	32.5	4.9	8.0	724.6
2017-18	NEW	7.2	24.8	14.4	60.8	4.9	2.9	5.1	512.7	37.5	32.5	4.9	8.0	715.8
2018-19	OLD	7.3	25.1	14.6	60.8	4.6	2.9	5.1	515.8	37.5	31.8	5.3	8.0	718.8
2018-19	EDR	7.3	25.1	14.6	60.8	4.8	2.9	5.1	512.7	37.5	33.0	4.9	8.0	716.8
2018-19	EOG	7.3	25.1	14.6	60.8	4.8	2.9	5.1	512.2	37.5	33.0	4.9	8.0	716.1
2018-19	DPT	7.3	25.1	14.6	60.8	4.8	2.9	5.1	521.5	37.5	33.0	4.9	8.0	725.6
2018-19	NEW	7.3	25.1	14.6	60.8	4.8	2.9	5.1	512.7	37.5	33.0	4.9	8.0	716.7

Growth Rates by Variable (percent)

Fiscal Year	Estimate	Probate	Circuit Other	Circuit Family	Circuit Foreclosure	Counter-claim	Appellate	County Civil	Fines/Fees/Charges	Other Traffic	Allocated Traffic	Adjudication	Misc.	TOTAL
2013-14	OLD	6.06%	-41.53%	1.47%	-36.98%	-3.70%	3.70%	-71.19%	5.98%	1.08%	-7.52%	0.00%	-1.27%	-7.74%
2013-14	EDR	6.06%	-41.53%	1.47%	-44.21%	0.00%	3.70%	-71.19%	4.47%	1.08%	-4.08%	-7.55%	-1.27%	-10.02%
2013-14	EOG	6.06%	-41.53%	1.47%	-40.16%	0.00%	3.70%	-71.19%	3.37%	1.08%	-4.08%	-7.55%	-1.27%	-9.84%
2013-14	DPT	6.06%	-41.53%	1.47%	-44.44%	0.00%	3.70%	-71.19%	4.43%	1.08%	-4.08%	-7.55%	-1.27%	-10.10%
2013-14	NEW	6.06%	-41.53%	1.47%	-44.21%	0.00%	3.70%	-71.19%	4.47%	1.08%	-4.08%	-7.55%	-1.27%	-10.02%
2014-15	OLD	1.43%	-2.86%	0.00%	46.10%	-3.85%	0.00%	0.00%	1.77%	0.54%	1.69%	0.00%	1.28%	7.62%
2014-15	EDR	1.43%	-2.86%	0.00%	52.18%	-3.70%	0.00%	0.00%	1.90%	0.54%	1.63%	0.00%	1.28%	7.90%
2014-15	EOG	1.43%	-2.86%	0.00%	48.45%	-3.70%	0.00%	0.00%	2.09%	0.54%	1.63%	0.00%	1.28%	7.96%
2014-15	DPT	1.43%	-2.86%	0.00%	51.67%	-3.70%	0.00%	0.00%	1.04%	0.54%	1.63%	0.00%	1.28%	7.23%
2014-15	NEW	1.43%	-2.86%	0.00%	52.18%	-3.70%	0.00%	0.00%	1.90%	0.54%	1.63%	0.00%	1.28%	7.90%
2015-16	OLD	0.00%	1.26%	1.45%	-21.50%	-4.00%	3.57%	0.00%	-2.50%	0.00%	1.33%	0.00%	0.00%	-5.58%
2015-16	EDR	0.00%	1.26%	1.45%	-14.86%	-3.85%	3.57%	0.00%	-1.79%	0.00%	1.61%	0.00%	0.00%	-3.70%
2015-16	EOG	0.00%	1.26%	1.45%	-18.63%	-3.85%	3.57%	0.00%	-0.32%	0.00%	1.61%	0.00%	0.00%	-3.57%
2015-16	DPT	0.00%	1.26%	1.45%	-31.04%	-3.85%	3.57%	0.00%	-1.31%	0.00%	1.61%	0.00%	0.00%	-6.26%
2015-16	NEW	0.00%	1.26%	1.45%	-14.86%	-3.85%	3.57%	0.00%	-1.79%	0.00%	1.61%	0.00%	0.00%	-3.70%
2016-17	OLD	0.00%	1.66%	1.43%	-51.32%	0.00%	0.00%	0.00%	-2.73%	0.00%	1.32%	0.00%	1.27%	-9.75%
2016-17	EDR	0.00%	1.66%	1.43%	-30.18%	0.00%	0.00%	0.00%	-1.14%	0.00%	1.27%	0.00%	1.27%	-5.37%
2016-17	EOG	0.00%	1.66%	1.43%	-40.99%	0.00%	0.00%	0.00%	-2.41%	0.00%	1.27%	0.00%	1.27%	-7.89%
2016-17	DPT	0.00%	1.66%	1.43%	-39.44%	0.00%	0.00%	0.00%	-0.57%	0.00%	1.27%	0.00%	1.27%	-5.41%
2016-17	NEW	0.00%	1.66%	1.43%	-50.92%	0.00%	0.00%	0.00%	-2.23%	0.00%	1.27%	0.00%	1.27%	-9.37%
2017-18	OLD	1.41%	1.22%	1.41%	0.00%	-2.08%	0.00%	0.00%	-0.17%	0.00%	1.62%	0.00%	0.00%	0.03%
2017-18	EDR	1.41%	1.22%	1.41%	-30.28%	-2.00%	0.00%	0.00%	-1.80%	0.00%	1.56%	0.00%	0.00%	-4.62%
2017-18	EOG	1.41%	1.22%	1.41%	-17.50%	-2.00%	0.00%	0.00%	-1.22%	0.00%	1.56%	0.00%	0.00%	-2.51%
2017-18	DPT	1.41%	1.22%	1.41%	0.00%	-2.00%	0.00%	0.00%	-0.29%	0.00%	1.56%	0.00%	0.00%	-0.06%
2017-18	NEW	1.41%	1.22%	1.41%	-0.82%	-2.00%	0.00%	0.00%	-0.70%	0.00%	1.56%	0.00%	0.00%	-0.42%
2018-19	OLD	1.39%	1.21%	1.39%	0.00%	-2.13%	0.00%	0.00%	0.00%	0.00%	1.60%	0.00%	0.00%	0.13%
2018-19	EDR	1.39%	1.21%	1.39%	0.00%	-2.04%	0.00%	0.00%	0.00%	0.00%	1.54%	0.00%	0.00%	0.14%
2018-19	EOG	1.39%	1.21%	1.39%	0.00%	-2.04%	0.00%	0.00%	0.00%	0.00%	1.54%	0.00%	0.00%	0.15%
2018-19	DPT	1.39%	1.21%	1.39%	0.00%	-2.04%	0.00%	0.00%	0.00%	0.00%	1.54%	0.00%	0.00%	0.14%
2018-18	NEW	1.39%	1.21%	1.39%	0.00%	-2.04%	0.00%	0.00%	0.00%	0.00%	1.54%	0.00%	0.00%	0.13%

Revenue Distribution by Fund

Fiscal Year	Estimate	GR	COCTF	SCRTF	DFSATF	CETF	PDRTF	SARTF	BSCITF	ACCTF	EMSTF	DVTF	DHTF	CWTF	AWCTF	F&FFs	Other TFs	TOTAL
2009-10	Actual	192.3	454.5	412.9	1.0	3.7	4.0	7.9	8.3	6.4	7.1	4.4	1.0	0.4	2.0	-	46.3	1,106.0
2010-11	Actual	166.7	446.7	223.9	0.7	3.0	4.0	8.1	7.6	5.1	6.5	4.2	1.0	0.4	1.8	-	42.4	879.6
2011-12	Actual	165.9	429.2	233.9	0.6	3.2	4.0	8.0	6.8	4.1	5.8	4.0	0.9	0.4	1.6	-	39.3	868.3
2012-13	Actual	284.3	428.2	98.6	0.6	3.0	4.0	8.0	6.3	3.8	5.3	3.6	0.8	0.3	1.5	-	37.2	848.3
2013-14	OLD	197.9	15.0	87.6	1.9	3.0	4.0	7.8	6.0	3.4	4.9	3.7	0.9	0.3	1.4	444.8	37.3	782.6
2013-14	EDR	185.8	15.0	86.0	1.8	3.0	4.0	7.8	6.2	3.5	5.1	3.7	0.9	0.3	1.5	438.7	37.8	763.3
2013-14	EOG	190.8	15.5	87.0	2.0	3.0	4.0	7.8	6.2	3.5	5.1	3.7	0.9	0.3	1.5	433.5	38.0	764.8
2013-14	DPT	184.4	15.0	85.9	1.8	3.0	4.0	7.8	6.2	3.5	5.1	3.7	0.9	0.3	1.5	439.5	37.8	762.6
2013-14	NEW	185.8	15.0	86.0	1.8	3.0	4.0	7.8	6.2	3.5	5.1	3.7	0.9	0.3	1.5	438.7	37.8	763.3
2014-15	OLD	241.2	7.0	97.4	2.2	2.9	4.0	7.9	6.1	3.5	5.0	3.7	0.9	0.3	1.4	458.7	37.9	842.2
2014-15	EDR	230.1	7.0	95.0	2.2	2.9	4.0	7.9	6.3	3.6	5.2	3.7	0.9	0.3	1.5	453.0	38.5	823.6
2014-15	EOG	235.7	7.0	96.3	2.2	2.9	4.0	7.9	6.3	3.6	5.2	3.7	0.9	0.3	1.5	448.2	38.5	825.7
2014-15	DPT	228.4	7.0	94.8	2.2	2.9	4.0	7.9	6.3	3.6	5.2	3.7	0.9	0.3	1.5	449.0	38.5	817.7
2014-15	NEW	230.1	7.0	95.0	2.2	2.9	4.0	7.9	6.3	3.6	5.2	3.7	0.9	0.3	1.5	453.0	38.5	823.6
2015-16	OLD	213.8	7.0	91.3	2.0	3.0	4.0	7.9	6.2	3.5	5.1	3.7	0.9	0.3	1.4	445.1	38.0	795.2
2015-16	EDR	214.0	7.0	91.3	2.0	3.0	4.0	7.9	6.4	3.6	5.3	3.7	0.9	0.3	1.5	442.2	38.6	793.1
2015-16	EOG	214.2	7.0	91.2	2.0	3.0	4.0	7.9	6.4	3.6	5.3	3.7	0.9	0.3	1.5	445.2	38.6	796.2
2015-16	DPT	191.5	7.0	86.5	1.9	3.0	4.0	7.9	6.4	3.6	5.3	3.7	0.9	0.3	1.5	443.0	38.5	766.5
2015-16	NEW	214.0	7.0	91.3	2.0	3.0	4.0	7.9	6.4	3.6	5.3	3.7	0.9	0.3	1.5	442.2	38.6	793.1
2016-17	OLD	154.9	7.0	79.3	1.7	3.0	4.0	7.9	6.3	3.5	5.2	3.8	0.9	0.3	1.4	438.5	38.0	717.7
2016-17	EDR	178.9	7.0	84.4	1.8	3.0	4.0	7.9	6.5	3.6	5.4	3.8	0.9	0.3	1.5	441.5	38.7	750.5
2016-17	EOG	164.0	7.0	84.7	3.5	3.0	4.0	7.9	6.5	3.6	5.4	3.8	0.9	0.3	1.5	437.3	40.4	733.4
2016-17	DPT	158.1	7.0	79.3	1.7	3.0	4.0	7.9	6.5	3.6	5.4	3.8	0.9	0.3	1.5	442.0	38.6	725.0
2016-17	NEW	158.1	7.0	79.4	1.7	3	4	7.9	6.5	3.6	5.4	3.8	0.9	0.3	1.5	435.7	38.6	718.8
2017-18	OLD	154.3	7.0	79.8	1.8	3.0	4.0	7.9	6.3	3.6	5.3	3.8	0.9	0.4	1.4	438.4	38.4	717.9
2017-18	EDR	154.5	7.0	79.8	1.8	3.0	4.0	7.9	6.5	3.7	5.5	3.8	0.9	0.4	1.5	435.5	39.0	715.8
2017-18	EOG	154.6	7.0	79.7	1.7	3.0	4.0	7.9	6.5	3.7	5.5	3.8	0.9	0.4	1.5	434.8	38.9	715.0
2017-18	DPT	155.3	7.0	79.8	1.8	3.0	4.0	7.9	6.5	3.7	5.5	3.8	0.9	0.4	1.5	443.5	39.0	724.6
2017-18	NEW	154.5	7.0	79.8	1.8	3.0	4.0	7.9	6.5	3.7	5.5	3.8	0.9	0.4	1.5	435.5	39.0	715.8
2018-19	OLD	154.4	7.0	80.3	1.8	3	4	7.9	6.4	3.7	5.4	3.9	0.9	0.4	1.4	438.4	38.8	718.9
2018-19	EDR	154.6	7.0	80.3	1.8	3.0	4.0	7.9	6.6	3.8	5.6	3.9	0.9	0.4	1.5	435.5	39.4	716.8
2018-19	EOG	154.8	7.0	80.2	1.7	3.0	4.0	7.9	6.6	3.8	5.6	3.9	0.9	0.4	1.5	434.8	39.3	716.1
2018-19	DPT	155.4	7.0	80.3	1.8	3.0	4.0	7.9	6.6	3.8	5.6	3.9	0.9	0.4	1.5	443.5	39.4	725.6
2018-19	NEW	154.6	7.0	80.3	1.8	3.0	4.0	7.9	6.6	3.8	5.6	3.9	0.9	0.4	1.5	435.5	39.4	716.8

On 11/7/2012, DOR provided corrections to 2011-12 revenues increasing GR by \$ 2,007,792.37 and decreasing SCRTF revenues by a like amount. These corrections have been made to the revenue history above.

The department (DPT) forecast typically does not include "Allocated Traffic" and "Adjudication" revenues which are deposited into GR and three other trust funds; however, since the the forecasts for these categories are the same for the other analysts forecasting them, the values were included for total sum comparison purposes.

At the 2/6/13 REC, six GR revenues were added to the "Miscellaneous" category and actual prioryear revenue amounts for those revenues have been added to the GR history.

ARTICLE V FEES AND TRANSFERS
(millions)

Fiscal Year	Estimate	Direct GR Receipts	Transfer to GR	Total General Revenue
2013-14	OLD	197.9	0.0	197.9
2013-14	EDR	185.8	0.0	185.8
2013-14	EOG	190.8	0.0	190.8
2013-14	DPT	184.4	0.0	184.4
2013-14	NEW	185.8	0.0	185.8
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2014-15	OLD	241.2	0.0	241.2
2014-15	EDR	230.1	0.0	230.1
2014-15	EOG	235.7	0.0	235.7
2014-15	DPT	228.4	0.0	228.4
2014-15	NEW	230.1	0.0	230.1
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2015-16	OLD	213.8	0.0	213.8
2015-16	EDR	214.0	0.0	214.0
2015-16	EOG	214.2	0.0	214.2
2015-16	DPT	191.5	0.0	191.5
2015-16	NEW	214.0	0.0	214.0
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2016-17	OLD	154.9	0.0	154.9
2016-17	EDR	178.9	0.0	178.9
2016-17	EOG	164.0	0.0	164.0
2016-17	DPT	158.1	0.0	158.1
2016-17	NEW	158.1	0.0	158.1
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2017-18	OLD	154.3	0.0	154.3
2017-18	EDR	154.5	0.0	154.5
2017-18	EOG	154.6	0.0	154.6
2017-18	DPT	155.3	0.0	155.3
2017-18	NEW	154.5	0.0	154.5
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2018-19	OLD	154.4	0.0	154.4
2018-19	EDR	154.6	0.0	154.6
2018-19	EOG	154.8	0.0	154.8
2018-19	DPT	155.4	0.0	155.4
2018-19	NEW	154.6	0.0	154.6

Notes:

It is assumed that funds in excess of those needed to fund approved clerk of court budgets for each state fiscal year are transferred to GR beginning in January 2015 and each subsequent January. The forecast amount of these funds, which would begin in Fiscal Year 2015-16, is \$0. When the transfer is positive, it is included in the COCTF in the Article V Revenue Estimating Conference forecast, but separately identified as a transfer in this table for the GR Revenue Estimating Conference.

The department (DPT) forecast typically does not include "Allocated Traffic" and "Adjudication" revenues which are deposited into GR and three other trust funds; however, since the forecasts for these categories are the same for the other analysts forecasting them, the values were included for total sum comparison purposes.

Article V REC February 13, 2014
Local Government Fines/Fees/Charges Schedule for Clerks
(Millions)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
SFY13/14	36.8	53.2	38.8	36.2	32.8	34.5	35.0	39.3	41.0	35.9	34.9	35.5	453.7
SFY14/15	38.0	39.4	40.1	37.4	33.8	42.6	36.1	40.6	42.3	37.1	36.1	36.7	460.0
SFY15/16	37.1	38.5	39.1	36.5	33.0	41.7	35.2	39.6	41.3	36.2	35.2	35.8	449.2
SFY16/17	36.5	37.9	38.5	35.9	32.5	41.2	34.7	39.0	40.7	35.7	34.7	35.3	442.7
SFY17/18	36.5	37.9	38.5	35.9	32.5	41.2	34.7	39.0	40.7	35.7	34.7	35.3	442.5
SFY18/19	36.5	37.9	38.5	35.9	32.5	41.2	34.7	39.0	40.7	35.7	34.7	35.3	442.5

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	TOTAL
LFY 13/14	36.2	32.8	34.5	35.0	39.3	41.0	35.9	34.9	35.5	38.0	39.4	40.1	442.4
LFY 14/15	37.4	33.8	42.6	36.1	40.6	42.3	37.1	36.1	36.7	37.1	38.5	39.1	457.2
LFY 15/16	36.5	33.0	41.7	35.2	39.6	41.3	36.2	35.2	35.8	36.5	37.9	38.5	447.5
LFY 16/17	35.9	32.5	41.2	34.7	39.0	40.7	35.7	34.7	35.3	36.5	37.9	38.5	442.6
LFY 17/18	35.9	32.5	41.2	34.7	39.0	40.7	35.7	34.7	35.3	36.5	37.9	38.5	442.5

Note: Includes prior year unexpended revenue amount to be remitted to the COCTF in August 2013 and December (beginning in 2014) in out years.

Article V REC Adopted Forecast Monthly Foreclosure Filings 2/13/14

Note: Filings displayed actually occurred in previous month, but are reflected in the month in which revenues are remitted to DOR by the various clerks of court.

Article V REC Foreclosure Forecast for 12/3/13 REC (thousands)

FY	FY 2013-14												TOTAL
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
FY 2013-14 Mo. Filings	14.5	7.5	7.1	7.4	8.8	8.5	8.1	8.8	9.6	10.4	11.2	12.0	113.9
FY 13-14 Forecast Remaining Months - \$ Value Categories - < 50,000 - 13.0%, 50,000 - 250,000 - 66.0%, > 250,000 - 21.0%													

FY	FY 2014-15												TOTAL
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
FY 2014-15 Mo. Filings	12.0	12.5	13.0	13.5	14.0	14.0	14.0	15.0	15.3	15.3	15.3	15.3	169.2
\$ Value Categories - < 50,000 - 11.13%, 50,000 - 250,000 - 67.07%, > 250,000 - 21.80%													

FY	FY 2015-16												TOTAL
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
FY 2015-16 Mo. Filings	15.0	14.0	13.0	12.5	12.0	12.0	11.5	11.5	11.0	10.6	10.5	10.5	144.1
\$ Value Categories - < 50,000 - 11.13%, 50,000 - 250,000 - 67.07%, > 250,000 - 21.80%													

FY	FY 2016-17												TOTAL
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
FY 2016-17 Mo. Filings	6.5	5.9	5.9	5.9	5.7	5.7	5.7	5.9	5.9	5.9	5.8	5.8	70.6
\$ Value Categories - < 50,000 - 11.13%, 50,000 - 250,000 - 67.07%, > 250,000 - 21.80%													

FY	FY 2017-18												TOTAL
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
FY 2017-18 Mo. Filings	5.9	5.9	5.9	5.9	5.7	5.7	5.7	5.9	5.9	5.9	5.8	5.8	70.0
\$ Value Categories - < 50,000 - 11.13%, 50,000 - 250,000 - 67.07%, > 250,000 - 21.80%													

FY	FY 2018-19												TOTAL
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
FY 2018-19 Mo. Filings	5.9	5.9	5.9	5.9	5.7	5.7	5.7	5.9	5.9	5.9	5.8	5.8	70.0
\$ Value Categories - < 50,000 - 11.13%, 50,000 - 250,000 - 67.07%, > 250,000 - 21.80%													

	Shadow Inv.	Filings Forecast
February 2013 Forecast	404,145	
% Reduction Factor	96.50%	
Inventory Adjustment	390,000	
Less 2012-13 Shadow Inv. Used	(117,197)	
Shadow Inv. Remaining	272,803	
12/3/13 Reduction	(25,000)	
Shadow Inv. Remaining	247,803	
2/13/14 Inventory Reduction	(30,000)	
Shadow Inv. Remaining	217,803	
FY 2013-14	(43,900)	113,900
Shadow Inv. Remaining	173,903	
FY 2014-15	(99,167)	169,167
Shadow Inv. Remaining	74,736	
FY 2015-16	(74,100)	144,100
Shadow Inv. Remaining	636	
FY 2016-17	(636)	70,636
Shadow Inv. Remaining	0	
FY 2017-18	0	70,000
Shadow Inv. Remaining	0	
FY 2018-19	0	70,000
Shadow Inv. Remaining	0	