

**Revenue Estimating Conference
Documentary Stamp Tax Revenues
Last conference held: April 11, 2005
Post-Session 2005 Forecast**

Executive Summary

The forecast for Documentary Stamp Tax collections has not been changed since the April 11, 2005 forecast. The projected total collections are shown below.

Three bills had an impact on the distribution of Documentary Stamp Tax Collections. SB360 designated distributions of \$750 million, which previously went into the General Revenue Fund, to be used for specified growth management infrastructure needs, beginning in 2005-06. SB2600 (the General Appropriations Act) provided for additional bond sales for the Florida Forever and Everglades Restoration programs, further reducing distributions to General Revenue, by \$9.4 million in 2004-05 and by \$36.3 million on a recurring basis. Finally, HB1889 provided for caps on certain trust fund distributions beginning in 2007-08, with the receipts exceeding those caps being designated for the General Revenue Fund. See the distribution table for details.

Documentary Stamp Tax Total Collections

YEAR	\$ Million
1999-00	1223.5
2000-01	1313.2
2001-02	1572.5
2002-03	2001.5
2003-04	2632.1
2004-05	3205.3
2005-06	3003.6
2006-07	2765.3
2007-08	2868.5
2008-09	3054.3
2009-10	3252.9
2010-11	3403.9
2011-12	3528.1
2012-13	3709.6
2013-14	3913.1
2014-15	4143.2

Through fiscal year 2000-01, the distribution percentages were:

General Revenue Fund (including P2000, Beach Restoration, Florida Forever, and Marine Conservation shares)	62.6300%
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Land Acquisition Trust Fund	9.5000%
Water Management Trust Fund	5.8400%
CARL Trust Fund	5.8400%
State Government Housing Trust Fund	4.8475%
Local Government Housing Trust Fund	11.3425%

Beginning in 2001-02, the distribution percentages will be:

General Revenue Fund (including P2000, Beach Restoration, Florida Forever, and Marine Conservation share)	62.6300%
Land Acquisition Trust Fund	9.5000%
Water Management Trust Fund	4.2000%
CARL Trust Fund	3.8010%
State Government Housing Trust Fund	4.8475%
Local Government Housing Trust Fund	11.3425%
Aquatic Plant Control Trust Fund	2.2800%
State Game Trust Fund	0.8990%
Department of Environmental Protection Grants and Donations Trust fund	0.2500%
Agriculture and Consumer Services General Inspection Trust Fund	0.2500%

**DOCUMENTARY STAMP TAX FORECAST
TREND FORECAST
Post-Session 2005**

	<u>Total Collections</u>	<u>GR Service Charge</u>	<u>P2000/Florida Outstanding</u>	<u>Forever Debt Service Authorized</u>	<u>Beach Restoration</u>	<u>Marine Conservation</u>	<u>Growth Management Infrastructure</u>	<u>General Revenue Direct</u>	<u>GR from Trust Fund Excess</u>	<u>Total General Revenue</u>	<u>DOR Administrative Costs</u>	<u>Net to be Distributed to other Trust Funds</u>
1992-93	639.0	44.7	54.3	0.0	0.0	0.0		396.9				
1993-94	774.9	54.1	76.8	0.0	0.0	0.0		431.8			6.2	206.0
1994-95	695.3	48.7	97.5	0.0	0.0	0.0		359.3			4.7	185.1
1995-96	775.2	54.2	121.8	0.0	0.0	0.0		329.7			6.1	263.4
1996-97	844.2	59.6	145.6	0.0	0.0	0.0		349.4			7.0	277.4
1997-98	1045.4	72.2	170.5	0.0	0.0	0.0		429.6			6.8	357.9
1998-99	1185.1	82.6	197.6	0.0	10.0	0.0		479.9			6.1	407.3
1999-00	1223.5	84.7	232.9	0.0	20.0	0.0		453.8			5.8	414.5
2000-01	1313.2	91.9	253.5	0.0	30.0	2.0		479.2			7.8	449.1
2001-02	1572.5	109.3	274.5	0.0	30.0	2.0		602.9			7.2	535.5
2002-03	2001.5	140.1	292.6	0.0	30.0	2.0		840.9			8.1	687.7
2003-04	2632.1	183.9	317.4	0.0	30.0	2.0		1181.0			8.3	904.9
2004-05	3205.3	224.4	326.7	0.0	30.0	2.0		1508.2			8.8	1105.2
2005-06	3003.6	210.3	325.9	26.1	30.0	2.0	750.0	615.4	0.0	615.4	8.9	1035.0
2006-07	2765.3	193.6	324.3	67.0	30.0	2.0	750.0	437.4	0.0	437.4	8.4	952.6
2007-08	2868.5	200.8	324.2	68.1	30.0	2.0	750.0	496.5	404.2	900.7	8.6	988.3
2008-09	3054.3	213.8	324.0	68.1	30.0	2.0	750.0	604.9	455.0	1059.9	8.7	1052.8
2009-10	3252.9	227.7	323.8	68.1	30.0	2.0	750.0	720.8	514.8	1235.6	8.8	1121.7
2010-11	3403.9	238.3	323.5	68.1	30.0	2.0	750.0	809.0	559.6	1368.6	9.0	1174.0
2011-12	3528.1	247.0	323.7	68.1	30.0	2.0	750.0	881.2	598.5	1479.7	9.1	1217.0
2012-13	3709.6	259.7	323.8	68.1	30.0	2.0	750.0	986.8	651.0	1637.8	9.2	1280.0
2013-14	3913.1	273.9	58.8	68.1	30.0	2.0	750.0	1370.3	711.8	2082.1	9.4	1350.6
2014-15	4143.2	290.0	58.7	68.1	30.0	2.0	750.0	1504.5	780.2	2284.7	9.5	1430.4

	<u>State Housing Trust Fund</u>	<u>Local Government Housing Trust Fund</u>	<u>Land Acquisition Trust Fund</u>	<u>CARL Trust Fund</u>	<u>Water Management Lands Trust Fund</u>	<u>Invasive Plant Control Trust Fund</u>	<u>State Game</u>	<u>DEP Water Quality Assurance Trust Fund</u>	<u>DACS General Inspection Trust Fund</u>
1992-93	20.4	20.4	53.8	34.7	32.6	0.0	0.0	0.0	0.0
1993-94	26.6	26.6	67.1	41.3	38.3	0.0	0.0	0.0	0.0
1994-95	24.3	24.3	61.4	37.7	40.7	0.0	0.0	0.0	0.0
1995-96	33.9	78.5	67.8	41.2	41.2	0.0	0.0	0.0	0.0
1996-97	36.0	84.2	70.6	43.3	43.3	0.0	0.0	0.0	0.0
1997-98	46.6	109.0	90.1	56.1	56.1	0.0	0.0	0.0	0.0
1998-99	52.6	123.3	104.4	63.5	63.5	0.0	0.0	0.0	0.0
1999-00	53.7	125.7	104.9	64.7	64.7	0.0	0.0	0.0	0.0
2000-01	58.1	135.9	113.8	70.0	70.0	0.0	0.0	0.0	0.0
2001-02	69.4	162.6	136.1	55.7	60.2	32.7	11.6	3.6	3.6
2002-03	89.1	208.7	174.7	69.9	77.3	41.9	16.9	4.6	4.6
2003-04	117.3	274.7	230.0	92.0	101.7	55.2	21.8	6.1	6.1
2004-05	143.4	335.4	281.0	112.4	124.2	67.4	26.6	7.4	7.4
2005-06	134.3	314.1	263.2	105.3	116.3	63.1	24.9	6.9	6.9
2006-07	123.6	289.1	242.1	96.9	107.1	58.1	22.9	6.4	6.4
2007-08	70.5	172.5	110.9	100.5	60.5	36.1	19.9	6.6	6.6
2008-09	71.3	174.4	112.6	107.1	61.2	36.5	20.7	7.0	7.0
2009-10	71.4	174.6	112.6	114.1	61.3	36.5	21.4	7.5	7.5
2010-11	71.2	174.1	114.6	119.4	61.1	36.4	21.9	7.9	7.9
2011-12	71.1	173.8	113.9	123.8	61.0	36.4	22.4	8.1	8.1
2012-13	71.3	174.4	115.1	130.2	61.2	36.5	23.1	8.6	8.6
2013-14	71.4	174.6	115.7	137.4	61.3	36.5	23.8	9.0	9.0
2014-15	71.5	174.9	116.3	145.5	61.4	36.6	24.7	9.6	9.6