

**Revenue Estimating Conference  
Documentary Stamp Tax Revenues  
Last conference held: March 11, 2008**

**Post-Session 2008**

**Executive Summary**

There were three bills passed during the 2008 Legislative session which impacted Documentary Stamp Tax collections and/or distributions. HB 7019 provided for the elimination of DR-219 forms and associated fees retained by County Clerks, which results in higher revenues to the State. SB1882 changed the distribution formulas to increase the amount going to the General Revenue Fund and reduce the distributions to certain trust funds. HB5001 authorized the sale of \$300 million in new Florida Forever bonds, resulting in increased debt service for those issues, and a reduction in the amount of Documentary Stamp Tax collections available for distribution to General Revenue and certain trust funds.

**Documentary Stamp Tax Collections and Distributions  
Post-Session 2008**

Statutory %s	\$ Caps	F.S.	Statutory % Distributions	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
			Total Documentary Stamp Tax Collections	1,796.5	1,958.0	2,298.9	2,643.8	2,882.1	3,063.9	3,244.9	3,430.1	3,608.6	3,789.1
7.00%		201.15	DOR Administrative Costs	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3
		201.15	Less: General Revenue Service Charge	125.8	137.1	160.9	185.1	201.7	214.5	227.1	240.1	252.6	265.2
			Net Available for Distribution	1,660.40	1,810.60	2,127.7	2,448.4	2,670.1	2,839.1	3,007.5	3,179.7	3,345.7	3,513.6
<b>63.31%</b>		<b>201.15(1)</b>	<b>Distribution for General Revenue and Debt Service</b>	<b>1,051.2</b>	<b>1,146.3</b>	<b>1,347.0</b>	<b>1,550.1</b>	<b>1,690.4</b>	<b>1,797.4</b>	<b>1,904.0</b>	<b>2,013.1</b>	<b>2,118.2</b>	<b>2,224.5</b>
		201.15(1)(a)&(b)	P2000/Florida Forever/Everglades Restoration Debt Service	424.9	435.6	439.2	439.2	439.1	173.9	173.8	173.6	173.5	173.3
<b>New % Share</b>	<b>\$ Caps</b>		<b>GR Share Available for Distribution After Debt Service</b>	<b>626.3</b>	<b>710.7</b>	<b>907.8</b>	<b>1,110.9</b>	<b>1,251.3</b>	<b>1,623.5</b>	<b>1,730.2</b>	<b>1,839.5</b>	<b>1,944.7</b>	<b>2,051.2</b>
0.2300%	3.25	201.15(1)(c)	Dept. of Community Affairs Grants and Donations Trust Fund	1.44	1.63	2.09	2.56	2.88	3.25	3.25	3.25	3.25	3.25
38.2000%	541.75	201.15(1)(c)	State Transportation Trust Fund	239.25	271.49	346.78	424.36	478.00	541.75	541.75	541.75	541.75	541.75
5.6400%	80.0	201.15(1)(c)	Water Protection and Sustainability Program Trust Fund	35.32	40.08	51.20	62.65	70.57	80.00	80.00	80.00	80.00	80.00
2.1200%	30.0	201.15(1)(c)	Ecosystem Management & Restoration Trust Fund	13.28	15.07	19.25	23.55	26.53	30.00	30.00	30.00	30.00	30.00
0.1400%	2.0	201.15(1)(c)	Marine Resources Conservation Trust Fund	0.88	0.99	1.27	1.56	1.75	2.00	2.00	2.00	2.00	2.00
0.0200%	0.3	201.15(1)(c)	General Inspection Trust Fund, oyster management and restoration	0.13	0.14	0.18	0.22	0.25	0.3	0.3	0.3	0.3	0.3
46.35%	657.3	201.15(1)(c)	<b>Total Distributions From GR Share After Debt Service</b>	<b>290.3</b>	<b>329.4</b>	<b>420.8</b>	<b>514.9</b>	<b>580.0</b>	<b>657.3</b>	<b>657.3</b>	<b>657.3</b>	<b>657.3</b>	<b>657.3</b>
		201.15(1)(d)	<b>General Revenue by Formula After Other Distributions</b>	<b>336.0</b>	<b>381.4</b>	<b>487.0</b>	<b>595.9</b>	<b>671.3</b>	<b>966.2</b>	<b>1,072.9</b>	<b>1,182.2</b>	<b>1,287.4</b>	<b>1,393.9</b>
		201.15(16)	<b>Additional General Revenue due to Trust Fund Caps</b>	<b>85.6</b>	<b>129.6</b>	<b>227.6</b>	<b>332.3</b>	<b>407.9</b>	<b>464.6</b>	<b>519.6</b>	<b>575.9</b>	<b>630.0</b>	<b>684.8</b>
			<b>Total General Revenue</b>	<b>421.6</b>	<b>511.0</b>	<b>714.6</b>	<b>928.2</b>	<b>1,079.2</b>	<b>1,430.8</b>	<b>1,592.5</b>	<b>1,758.1</b>	<b>1,917.4</b>	<b>2,078.7</b>
			<b>Available for Other Distributions to Other Trust Funds</b>	<b>609.2</b>	<b>664.3</b>	<b>780.7</b>	<b>898.3</b>	<b>979.7</b>	<b>1,041.7</b>	<b>1,103.5</b>	<b>1,166.6</b>	<b>1,227.5</b>	<b>1,289.1</b>
			<b>10% Growth From Prior Year</b>	<b>-</b>	<b>15.0</b>	<b>31.7</b>	<b>32.1</b>	<b>22.2</b>	<b>16.9</b>	<b>16.8</b>	<b>17.2</b>	<b>16.6</b>	<b>16.8</b>
Statutory %	Caps *												
7.56000%	84.9	201.15(2)	Land Acquisition Trust Fund (LATF)	84.9	86.0	87.3	87.3	86.6	86.2	86.2	86.2	86.2	86.2
1.94000%	26.0	201.15(3)	LATF - Coastal Lands Acquisition & Debt Service	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
4.20000%	60.5	201.15(4)	Water Management Lands Trust Fund	60.5	61.1	61.8	61.8	61.4	61.2	61.2	61.2	61.2	61.2
3.12752%	na	201.15(5)	Conservation and Recreation Lands (CARL) Trust Fund	51.9	56.6	66.5	76.6	83.5	88.8	94.1	99.4	104.6	109.9
0.39248%	na	201.15(5)	State Game Trust Fund (from CARL) - Land Management	6.5	7.1	8.4	9.6	10.5	11.1	11.8	12.5	13.1	13.8
2.28000%	34.1	201.15(6)	Invasive Plant Control Trust Fund	34.1	34.4	34.8	34.8	34.6	34.5	34.5	34.5	34.5	34.5
0.50000%	9.3	201.15(7)	State Game Trust Fund - Lake Restoration 2020 Program	8.3	9.1	9.5	9.5	9.4	9.4	9.4	9.4	9.4	9.4
0.25000%	na	201.15(8)	Water Quality Assurance Trust Fund	4.2	4.5	5.3	6.1	6.7	7.1	7.5	7.9	8.4	8.8
0.25000%	na	201.15(8)	General Inspection Trust Fund	4.2	4.5	5.3	6.1	6.7	7.1	7.5	7.9	8.4	8.8
3.76500%	53.5	201.15(9)(a)	State Housing Trust Fund	53.5	54.1	54.7	54.7	54.3	54.1	54.1	54.1	54.1	54.1
3.76500%	53.5	201.15(9)(b)	Local Government Housing Trust Fund	53.5	54.1	54.7	54.7	54.3	54.1	54.1	54.1	54.1	54.1
1.08250%	17.0	201.15(10)(a)	State Housing Trust Fund	17.0	17.2	17.3	17.3	17.2	17.2	17.2	17.2	17.2	17.2
7.57750%	119.0	201.15(10)(b)	Local Government Housing Trust Fund	119.0	120.1	121.4	121.4	120.7	120.3	120.3	120.3	120.3	120.3
36.69%			<b>Subtotal Statutory % Distributions</b>	<b>523.6</b>	<b>534.8</b>	<b>553.0</b>	<b>565.9</b>	<b>571.9</b>	<b>577.1</b>	<b>583.9</b>	<b>590.7</b>	<b>597.5</b>	<b>604.3</b>