

The Student Financial Aid Estimating Conference met on November 28, 2008 to consider updated estimates for FY 2007-08 and new estimates for FY 2008-09. Results of the SFA Conference in brief are shown below. Minutes from the conference and post-conference handouts will be posted as soon as they are available.

Student Financial Aid Program	FY 06-07 Actual Student Count	FY 07-08 Appropriated Student Count	FY 07-08 UPDATED Student Count	FY 08-09 NEW Student Count
Bright Futures Scholarship Program	148,631	159,607	157,466	165,183
Critical Teacher Shortage Programs	4,593	4,869	4,869	5,272
Wm. L. Boyd, IV, Fla Resident Access Grant	31,485	34,231	33,572	35,922
Access to Better Learning and Education	2,734	3,551	3,321	4,018
Florida Student Assistance Grants				
Public	91,679	87,479	70,549	95,718
Private	12,589	13,425	11,666	13,851
Postsecondary	11,580	12,049	9,179	12,356
Career Education	NA	2,251	2,251	2,776

Student Financial Aid Estimating Conference
November 28, 2007

ACTION MINUTES

Principals attending:

Amy Baker, Legislative Office of Economic & Demographic Research (Chair)
Paul Bryant, Florida Senate
Mark Eggers, Florida House of Representatives
Scott Kittel, Office of the Governor

Presenters:

Beth Lines, Legislative Office of Economic & Demographic Research
Theresa Antworth, Department of Education, Office of Student Financial Assistance

Others present:

Governor's Office: Wendy Dugan, Jessica Wiginton
House: Alicia Trexler, Margaret Thomas
Senate: Kurt Hamon
Office of Economic & Demographic Research: Beth Lines
Department of Education (DOE): Linda Champion, Theresa Antworth, Jerolyn Barnhart, Jo Conte
Board of Governors: Dan Cohen-Vogel, Linda Page
ICUF: Ed Moore, Bob Boyd
Keiser University: Lisa Aronson, Fred Pfeffer, Curtis Austin

Actions:

Bright Futures Scholarship Program. Estimates and projections were presented by the Office of Economic and Demographic Research (EDR) and the Department of Education's Office of Student Financial Assistance (OSFA). See handouts for details.

In Special Session C, the appropriation for the Bright Futures Scholarship Program was adjusted to provide for a 5% tuition increase for the second term. The appropriation also set the Florida Academic Scholar stipend for the second term at \$225 (see CS/SB 10-C discussion below).

The impacts of two laws passed in Special Session C were presented. CS/SB 8-C establishes an inflation rate increase to community college and university tuition, unless otherwise provided in the General Appropriations Act. The inflation index is based on the December to December change in the Consumer Price Index (CPI). The Office of Economic and Demographic Research is to report this rate before March 1 of each year, based on the prior year's December CPI. For out-year planning purposes, the year-over-year change in the average of the fourth and first quarter CPI adopted by the National Economic Estimating Conference will be provided. See handouts for the current forecast.

CS/SB 10-C changed the eligibility requirements to exclude early admission high school students, beginning in FY 2008-09. The bill also changed the fixed \$600 stipend for Florida Academic Scholars to an amount specified in law or in the General Appropriations Act each year. For FY 2007-08, the stipend is \$525 (\$300 for the first term and \$225 for the second term).

Two cost estimates were requested by the Conference for FY 2008-09. Both are based on the same **number** of Bright Futures awards for FY 2008-09. One cost estimate assumes that current law and current administration would include the forecast 3% CPI adjustment to tuition and fees and the current level of the \$525 FAS stipend. The other cost estimate assumes no tuition or inflation adjustments and no FAS stipend: Both are displayed below:

Bright Futures Consensus Estimates	FY 2006-07 ACTUAL	FY 2007-08 Appropriated (OLD)	FY 2007-08 Nov 07 (NEW) Consensus	FY 2008-09 (NEW) NO CPI Adjustm't NO FAS Stipend	FY 2008-09 (NEW) 3% CPI Adj. & \$525 FAS Stipend
Awards	148,631	159,936	157,466	165,183	165,183
Cost with no tuition increase	\$347.0 M	\$387.7 M	\$378.7 M	\$383.3 M	\$414.1 M
Cost of 1% tuition & fee increase at university	NA	NA	NA	\$3.2M	\$3.2 M
Cost of 1% tuition and fee increase at community college	NA	NA	NA	\$0.6 M	\$0.6 M
Preliminary EDR inflation adjustment percent	NA	NA	NA	3.0%	3%

Critical Teacher Shortage Programs. The Conference reviewed current information on the existing Critical Teacher Shortage Programs (Tuition Reimbursement and Loan Forgiveness) presented by OSFA. The March 2007 estimate used for the appropriation was 4,516 awards. OSFA reported that 4,869 awards were made, an increase of 353 from the March 2007 estimate. The Conference adopted new FY 2008-09 projections for the existing Critical Teacher Shortage programs, summarized below:

Critical Teacher Shortage Programs	FY 2006-07 ACTUAL	FY 2007-08 Appropriated (OLD)	FY 2007-08 Nov 07 (NEW) Consensus	FY 2008-09 (NEW) Consensus
Tuition Reimbursement	937	791	847	847
Loan Forgiveness (Undergrad and Graduate)	3,642	3,725	4,022	4,425
TOTAL, Both Awards	4,577	4,516	4,869	5,272

William L. Boyd, IV, Florida Resident Access Grant (FRAG). The Conference reviewed current information on the FRAG program presented by OSFA. See handout for details. OSFA presented a projected FY 2007-08 count of 33,572 FTE awards, a decrease of 659 FTE from the March 2007 estimate of 34,231 FTE awards used for the FY 2007-08 appropriation. For FY 2008-09, the Conference adopted an estimate of 35,922 FTE awards.

Access to Better Learning and Education (ABLE) Program. The Conference reviewed current information on the ABLE program presented by OSFA. See handout for details. Based on Term 1 data, OSFA projects that in FY 2007-08, 4,369 headcount students (equal to 3,321 FTE) will receive awards. The March 2007 estimate for the FY 2007-08 appropriation was 3,551 FTE awards. For FY 2008-09, the Conference adopted an estimate of 4,018 FTE awards.

Florida Student Assistance Grants (FSAG). The Conference reviewed current information on the FSAG program presented by OSFA. See handout for details. OSFA estimates an annualized count consistent with the March 2007 consensus of 112,953 eligible students for FY 2007-08. For FY 2008-09, the Conference adopted an estimate of 124,701 eligible students.

The Conference requested information on two additional programs, the Children and Spouses of Deceased and Disabled Veterans program and the First Generation Matching Grant program. See the brief overview of each program's current status in the handouts for details. These programs will be included for the Conference's consideration at the next meeting.

The Conference agreed to designate the House of Representative's principal as the chair for its next meeting. EDR will adjust the Bright Futures long-run forecasting model with the consensus from this conference. Estimates for FY 2007-08 and projections for FYs 2008-09, 2009-10 and 2010-11, based on Consensus assumptions for FY 2008-09, are shown on the attachments.

Student Financial Aid Enrollment Estimating Conference
Wednesday, November 28, 2007
2:00 p.m. – 117 Knott Building

Sections 216.134(4) F.S., Consensus Estimating Conferences and 216.136(4) F.S., Education Estimating Conference:

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs, the William L. Boyd, IV, Florida Resident Access Grant and Access to Better Learning and Education programs, and the appropriation required to fund the full award amounts for each program.

The following programs will be reviewed, see **Attachment A**:

- Florida Bright Futures Scholarship Program (BF)
- Critical Teacher Shortage Programs (CTS)
- William L. Boyd, IV, Florida Resident Access Grant (FRAG)
- Access to Better Learning and Education (ABLE)
- Florida Student Assistance Grants (FSAG)
 - Including the new FSAG – Career Education

Florida Bright Futures Scholarship Program (Attachment B)

2007-08

- The 2007-08 DOE reduced appropriation is \$387,685,153 for Bright Futures with March 2007 consensus student count of 159,936.
- An updated end of year projection using current year Term 1 data results in a projected student count of 157,466. This is a 1.5% or 2,470 student decrease from the March 2007 consensus count.
- The 2007-08 current projection cost is \$378,668,131 which would leave a current year balance of \$9 million.
- This is the second year of Florida Medallion Scholars (FMS) receiving 100% tuition and fees if attending public community colleges (CC). FMS students are currently projected to be enrolled on average 24 hours at CC and 25 hours at the state universities during 2007-08.
 - In 1997-98, 27% of FMS students enrolled at 2 year institutions, trending downward to 21.6% by 2005-06. The recent FMS CC 100% award incentive reversed that trend during 2006-07 by 1.4% increase and in 2007-08 by a projected 1.5% increase. The projected overall FMS CC enrollment for 2007-08 is 24.5%.

- The additional cost to fund 2007-08 FMS students 100% vs 75% tuition at CC is projected to be \$12.6 million. Although fewer FMS students are projected to be disbursed in 2007-08 as compared to the March 2007 estimates, the cost to fund 100% vs 75% is higher than originally projected because students are enrolled in more hours at CC than expected (24 vs 22 Mar 07 EC). This is reasonable considering the diverted population was potential university students who traditionally enroll in more hours.

2008-09

- The 2008-09 LBR request was for \$399,591,246 to serve 167,531 students. It was a workload increase of 7,595 students and \$1.1 million for a 2.2% tuition increase at community colleges.
- New Assumptions with 2007-08 Term One Data:
 - 33% of the entire HS graduating class become initially eligible and disburse, which represents an additional .045% of the HS graduating class than the prior year.
 - the 2 year attendance for Medallion students in 2008-09 increases by 1%
 - the FAS allowance is projected at the 2007-08 rate of \$525 per student.
- Applying these assumptions, the projection number of students is **165,183**, a decrease from the LBR of 2,348 students.
- Applying only a 2.2% tuition increase at CC for 2008-09 and no consumer price index (CPI) increases, the updated projected cost would be **\$405.1 million, an increase of \$5.5 million to the LBR**. This is due in part to the term two 5% tuition increase in 2007-08 that was not expected when projecting the LBR.
- Applying no FAS allowance instead of \$525 would reduce the total cost by \$19.4 million.
- The projected cost for any tuition & fees increase is \$3.8 million per percentage increase.
 - Disaggregated, this is \$3.2 million for state universities and \$.6 million for community colleges (EDR estimates).
 - An EDR projected CPI increase of 3% for 2008-09 would result in a total cost increase of \$11.1 million.

Critical Teacher Shortage Programs: Loan Forgiveness (LF) and Tuition Reimbursement (TR) (Attachment C)

2007-08

- The 2007-08 appropriation of \$2.5 million is expected to be expended, awarding 19% of the maximum award (TR \$15 per credit hour and LF \$589 per teacher - \$950 Grads/\$475 Undergrads at a 1/3 to 2/3 breakdown). The total eligible applicant count was 4,869 (4,022 LF teachers and 847 TR

teachers with 6,212 hours.) There were 353 more teachers eligible in 2007-08 than the 4,516 consensus number from the March 2007 Student Financial Aid Estimating Conference.

2008-09

- The DOE 2008-09 LBR projected 4,857 teachers based on a conservative 5.7% workload increase at 20% of the full award amount.
- The November 2007 Estimating Conference updated projection uses the actual 2007-08 award counts and re-projects at a current year workload increase of 10% for LF and level awards for TR, totaling **5,272** teacher applicants.
- The re-projected budget request is based on the actual 2007-08 average prorated award of 19% for an increase of **\$9,581 to the LBR**.

William L. Boyd, IV, Florida Resident Access Grant (Attachment D)

2007-08

- The 2007-08 appropriations of \$102,693,000 is for 34,231 students at \$3,000 per annual award.
- Actual Term 1 data adjusted for end of year totals suggests an FTE student count of 33,572, a decrease of 659 students from the appropriated count.
- Therefore, we expect no funding shortfall in the current year but rather a \$1.9 million reserve.

2008-09

- The 2008-09 DOE LBR requested level funding of \$102,693,000 for 34,231 FTE students.
- The adjusted 2008-09 projections include a 7% increase over the adjusted 2007-08 FTE student count of 33,572. This percentage increase is the same as last year's increase between 2006-07 and 2007-08.
- The 2008-09 projections total **35,922** students representing an additional 2,350 students over the projected 2007-08 EOY, or 1,691 additional students as compared to the LBR.
- This additional workload will **increase the LBR projections by \$5 million**.
- We project the increase in enrollment trends due in part to the attractive award amount of \$3,000, the current trend in rising tuitions, recruiting efforts, private school satellite site expansions, and a drive to increase teacher education at the 20 private colleges.

Access to Better Learning and Education (Attachment E)

2007-08

- The General Appropriations Act funded \$4.4 million for 3,551 eligible students each to receive a maximum award of \$1,250.
- Actual Term 1 data adjusted for end of year totals projects an FTE student count of 3,321.
- We anticipate no funding shortfall of current year funds but rather a \$287,500 reserve based on the 3,321 students at a full award of \$1,250.

2008-09

- The 2008-09 DOE LBR was \$5.8 million for 4,687 students at the 2007-08 maximum award of \$1,250.
- Actual Term 1 adjusted end of year data, applying the projected current year growth of 21%, projects a 2008-09 student FTE count of **4,018**.
- The 4,018 FTE times the current year award of \$1,250 would result in a budget of **\$5 million, a decrease of \$836,159 from the LBR**.
- No additional postsecondary institutions at this date have applied to become eligible for the 2008-09 year from which to project additional students and costs. However, in 2007-08 we did see the addition of two schools after the March 2007 estimating conference.

Florida Student Assistance Grants (Attachment F)

2007-08

- The projected end of year count for participating FSAG Public, Private and Postsecondary sector students is consistent with our March 2007 Estimating Conference consensus of 112,953.
- The 2007-08 projected average award for these three grant programs combined is \$1,135 or 63% of the maximum \$1,808 award.
- The entire appropriation for all three grants; public, private and postsecondary is projected to be expended.
- **The new FSAG, Career Education** was funded this year at \$2.2 million.
 - We projected 9,550 eligible students but currently have disbursed to 2,251 students with an average award of \$977 per student.
 - It is expected that all the funds will be expended by end of year.

2008-09

- The 2008-09 DOE LBR was \$150.5 million to fund 140,198 students.
- The November 2007 projection is based on Term One actual disbursements and a count of Otherwise Eligible (OE) students. The OE students are additional need-based students not disbursed because their institution has already obligated their program funds for the year.
 - The updated student count for 2008-09 is **124,701**, which includes all four sectors.

- The maximum award amount is set in GAA each year. However, if the 5% tuition increase from 2007-08 is applied to the maximum award of \$1,808, a new maximum award would be \$1,898 for the 2008-09 year.
- That increased award at the current year 63% (or \$1,196) times the number of projected students (124,701) would result in a budget request of \$149.1 million, a decrease of **\$1.4 million** from the LBR.

Comparison of Projected 2007-08 and 2008-09 Student Financial Aid Student Counts and Expenditures

	2007-08 EC March 2007		2007-08 EC November 2007		2008-09 DOE LBR		2008-09 EC November 2007		
	Consensus Student Count	2007-08 Actual Appropriation	Projected Student Count	Projected Expenditures	Projected Student Count	Projected Expenditures	Projected Student Count	Projected Expenditures	Incr/Decr from LBR
Bright Futures Scholarship Program	159,936	\$ 387,685,153	157,466	\$ 378,668,131	167,531	\$ 399,591,246	165,183	\$ 405,130,918	\$ 5,539,672
Critical Teacher Shortage Programs	4,516	\$ 2,500,000	4,869	\$ 2,500,000	4,857	\$ 2,688,773	5,272	\$ 2,698,354	\$ 9,581
Wm. L. Boyd, IV, Florida Resident Access Grant	34,231	\$ 102,693,000	33,572	\$ 100,716,000	34,231	\$ 102,693,000	35,922	\$ 107,766,000	\$ 5,073,000
Access to Better Learning and Education	3,551	\$ 4,438,750	3,321	\$ 4,151,250	4,687	\$ 5,859,150	4,018	\$ 5,022,991	\$ (836,159)
Florida Student Assistance Grants									
Public	87,479	\$ 100,705,360	87,479	\$ 100,705,360	101,538	\$ 116,718,561	95,718		
Private	13,425	\$ 16,223,185	13,425	\$ 16,223,185	14,243	\$ 17,154,887	13,851		
Postsecondary	12,049	\$ 11,308,644	12,049	\$ 11,308,644	14,867	\$ 14,518,346	12,356		
	112,953	\$ 128,237,189	112,953	\$ 128,237,189					
Career Education		\$ 2,200,000	2,251	\$ 2,200,000	9,550	\$ 2,200,000	2,776		
FSAG Totals		\$ 130,437,189		\$ 130,437,189	140,198	\$ 150,591,794	124,701	\$ 149,142,396	\$ (1,449,398)
									\$ 9,786,094

Florida Department of Education
Office of Student Financial Assistance
November 28, 2007
Student Financial Aid Estimating Conference
Florida Bright Futures Program

ATTACHMENT B

	1999-2000 EOY % Disbursed at 2yr/4yr		2000-01 EOY % Disbursed at 2yr/4yr		2001-02 EOY % Disbursed at 2yr/4yr		2002-03 EOY % Disbursed at 2yr/4yr		2003-04 EOY % Disbursed at 2yr/4yr		2004-05 EOY % Disbursed at 2yr/4yr		2005-06 EOY % Disbursed at 2yr/4yr		2006-07 EOY % Disbursed at 2yr/4yr		Proj % Attendance at 2yr/4yr using 0607 % and increasing FMS / 2 Yr by 1%		Actual T1 0708 % Attendance at 2yr/4yr		Proj 0809 % Attendance at 2yr/4yr based on 0708 T1 + 1% FMS growth @ CC	
	FAS - 6% / 94%		FAS - 7% / 93%		FAS - 5% / 95%		FAS - 5% / 95%		FAS - 5% / 95%		FAS 5% / 95%		FAS 4.8% / 95.2%		FAS 4.8% / 95.2%		FAS 4.4% / 95.6%		FAS 4.3% / 95.7%		FAS 4.3% / 95.7%	
	FMS - 24% / 76%		FMS - 23% / 77%		FMS - 21% / 79%		FMS - 21% / 79%		FMS - 21% / 79%		FMS 22% / 78%		FMS 21.6% / 78.4%		FMS 23.0% / 77.0%		FMS 23.5% / 76.5%		FMS 24.5% / 75.5%		FMS 25.5% / 74.5%	
	GSV - 52% / 48%		GSV - 59% / 41%		GSV - 59% / 41%		GSV - 58% / 42%		GSV - 60% / 40%		GSV 61% / 39%		GSV 61.7% / 38.3%		GSV 66.1% / 33.9%		GSV 64.6% / 35.4%		GSV 68.1% / 31.9%		GSV 68.1% / 31.9%	
1999-2000	2000-2001	2001-2002	2002-2003	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09													
Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	March 2007 EC Projected 0708 EOY - Based on 3 year average EOY growth	Actual 2007-08 TERM 1 Data as of 11/16/07	November 2007 EC Projected 2007-08 EOY Based on Term 1 Actuals	2008-09 LBR	November 2007 EC Projected 2008-09								
FLORIDA ACADEMIC SCHOLARS																						
Initials	7,026	6,031	6,345	7,064	7,706	8,560	9,010	9,302	9,897	9,676	10,036		10,284									
Renewals	16,348	18,443	18,390	18,056	18,091	18,912	20,890	22,262	23,232	23,374	24,430		26,676									
Total Awards	24,274	24,474	24,735	25,119	25,796	27,472	31,564	33,129	33,129	33,050	34,466		36,960									
Cost w/o FAS Allowance																						
Total Cost	\$ 65,248,346	\$ 68,799,621	\$ 67,261,535	\$ 71,230,104	\$ 78,143,382	\$ 88,671,209	\$ 101,088,535	\$ 111,272,240	\$ 120,939,227	\$ 61,168,419	\$ 124,281,958		\$ 115,859,702									
								22 / 27	2142 / 3720	24 / 28		2291 / 3665	29 / 27 (BL=25/27)	1805 / 2430 - 3190 / 3715								
FLORIDA MEDALLION SCHOLARS																						
Initials	18,201	24,184	25,495	28,447	30,812	32,967	34,511	36,451	38,892	37,316	38,701		39,656									
Renewals	22,221	34,296	45,078	53,676	61,430	67,543	79,114	86,040	81,163	82,772	87,003		87,003									
Total Awards	40,422	58,480	70,573	82,123	92,242	100,510	113,625	124,932	119,055	120,088	125,704		126,659									
Total Cost	\$ 58,656,888	\$ 90,574,018	\$ 103,792,891	\$ 127,378,680	\$ 153,278,562	\$ 176,316,888	\$ 200,827,204	\$ 233,161,762	\$ 255,128,832	\$ 127,188,322	\$ 251,660,910		\$ 267,016,215									
FMS at 75% at CC													\$ 252,837,371									
Difference in cost to State													\$ 14,178,844									
								21 / 25	1144 = 75%	1525 / 2201	22 / 28	(1271=75%)	1695/2194	24/25 (BL=22/25)	(1319=75%)	1758 / 2228						
FLORIDA GOLD SEAL VOCATIONAL																						
Initials	2,402	2,040	1,210	1,323	1,404	1,467	1,439	1,463	1,546	1,402	1,454		1,490									
Renewals	3,907	2,082	1,776	1,303	1,195	1,148	1,360	39	75	74	75		75									
Total Awards	6,309	4,102	2,986	2,626	2,599	2,615	2,799	1,502	1,546	1,477	1,528		1,565									
Total Cost	\$ 7,588,704	\$ 5,052,404	\$ 3,493,754	\$ 3,242,029	\$ 3,411,112	\$ 3,609,404	\$ 4,067,923	\$ 2,221,381	\$ 2,300,778	\$ 1,168,178	\$ 2,348,762		\$ 2,473,476									
													(1271=75%)	1695/2106	24/24 (BL=21/25)	(1319=75%)	1758 / 2228					
TOP SCHOLARS																						
Initials	66	63	66	65	65	65	63	66	67	62	67		67									
Renewals	170	179	195	185	188	177	185	184	190	184	184		185									
Total Awards	236	242	261	250	253	242	248	250	257	246	251		252									
Total Cost	\$ 356,993	\$ 343,394	\$ 366,737	\$ 353,992	\$ 355,678	\$ 346,868	\$ 351,556	\$ 359,056	\$ 385,500	\$ 183,186	\$ 376,500		\$ 377,604									
ALL BRIGHT FUTURES AWARD LEVELS																						
Initials	28,529	32,255	33,050	36,834	39,921	42,994	44,960	47,216	50,335	48,394	50,190		51,428									
Renewals	42,646	54,980	65,439	73,219	80,716	87,603	95,089	101,415	109,272	104,612	107,276		113,755									
Total Awards	71,241	87,235	98,489	110,118	120,637	130,597	140,049	148,631	159,607	153,006	157,466		165,183									
Total Cost	\$ 131,850,931	\$ 164,769,347	\$ 174,914,917	\$ 202,204,805	\$ 235,188,754	\$ 268,944,369	\$ 306,335,218	\$ 347,014,439	\$ 378,754,337	\$ 189,708,105	\$ 378,668,131		\$ 405,130,918									
Appropriation	131,850,931	170,990,509	202,000,000	218,970,000	235,686,631	275,989,784	311,772,580	346,342,906	387,685,153	387,685,153	387,685,153		399,591,246									
Legislative Budget Request																						
Remaining Funds*		6,221,162	27,085,083	16,765,195	499,877	7,045,415	5,437,362	(671,533)	10,393,112	197,977,048	9,017,022											
OSFA March Student Count Estimates to				-2920	-181	-810	-253															
HS Grads (prior yr enter funding yr)	112,210	116,950	121,394	130,078	138,654	142,335	145,388	149,171	154,183	154,183		155,832										
Percent of HS Grads Disbursed	25.42%	27.58%	27.79%	28.32%	30.21%	30.21%	30.92%	31.65%	32.65%	32.65%		33.00%										
Percent change of HS Grads Disbursed from pr EDI/OSFA agreed upon initial students	1.90%	2.16%	-0.35%	1.09%	0.47%	1.41%	0.72%	0.73%														
Percent of All Eligibles Actually Disbursed	88%	90%	84%	87%	85%	85%	83%	84%	85%													
Percent of Prior Year Disbursed Who Renew and E	76%	77%	75%	74%	73%	73%	73%	72%														

Florida Department of Education
Office of Student Financial Assistance
Student Financial Aid Estimating Conference
November 28, 2007
Critical Teacher Shortage Programs

ATTACHMENT C

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
PROGRAM	2005-06 End of Year				2006-07 End of Year				2007-08 @ 11/2/07			2008-09		
	2005-06 Eligible Teachers	# of Hours/Awards	Prorated Average Award	End of Year Expenditures	2006-07 Eligible Teachers (EOY)	# of Hours/Awards	Prorated Average Award	End of Year Expenditures	2007-08 Eligible Teachers	# of Hours/Awards	Prorated Average Award	Expenditures as of November 2, 2008	2008-09 DOE LBR @ 5.7% Teachers Increase	Nov 07 EC Projected 2008-09 @ 10% Teachers Increase
Tuition Reimbursement (TR)	709	5,080	\$ 14	\$71,036	937	6,864	\$ 16	\$ 109,968	847	6,212	\$ 15	\$ 92,960		847
Loan Forgiveness (LF) Combined Undg and Grad	3,027	3,027	\$ 555	\$1,679,453	3,656	3,656	\$ 643	\$ 2,349,136	4,022	4,022	\$ 589	\$ 2,368,107		4,425
TOTALS	3,736			\$1,750,489	4,593			\$ 2,459,104	4,869			\$ 2,461,067	4,857	5,272
Annual Appropriation				\$1,739,566				\$ 2,500,000				\$ 2,500,000	\$ 2,688,773	\$ 2,698,354
Increase(Decrease) over Appropriation				\$10,923				\$ 40,896				\$ 38,933		\$ 9,581
Average Award Amount							\$ 535				\$ 505.46			
			18% Max Award			20% Max Award			19% Max Award				20% Award	19% Award
TR annual % growth		24.0%				35.1%				-9%				
LF annual % growth		25.4%				20.8%				10%				
% of Appropriation - TR				4%				4%				4%		
% of Appropriation - LF				96%				96%				96%		

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 28, 2007
William L. Boyd, IV, Florida Resident Access Grant

ATTACHMENT D

	A	B	C	D	E	F	G	H	I
		2005-06	2006-07	2007-08			2008-09		
	Annual Maximum Awards	\$ 2,850	\$ 3,000		\$ 3,000			\$ 3,000	
	Institution Name	End of Year FTE Student Counts	End of Year FTE Student Counts	Fall 2007 Institutional Estimates	March 2007 Consensus Student Count	Nov 2007 EC Projected EOY FTE Student Count	2008-09 DOE LBR	2008-09 FTE Student Count @ 7% Increase to Projected 0708 EOY FTE	LBR Projected Dollars @ \$3,000 per FTE student
1	BARRY UNIVERSITY	2,719	2,516	2,900	2,724	2,566		2,746	\$ 8,237,662
2	BEACON COLLEGE	24	28	25	31	33		35	\$ 105,121
3	BETHUNE-COOKMAN UNIVERSITY	1,508	1,440	1,650	1,575	1,681		1,799	\$ 5,396,210
4	CLEARWATER CHRISTIAN COLLEGE	227	258	282	285	251		269	\$ 805,928
5	ECKERD COLLEGE	640	626	750	656	707		756	\$ 2,268,065
6	EDWARD WATERS COLLEGE	442	456	516	497	457		490	\$ 1,468,508
7	EMBRY RIDDLE AERO. UNIVERSITY	930	940	1,022	1,058	995		1,065	\$ 3,195,041
8	FLAGLER COLLEGE	1,693	1,743	1,700	1,877	1,894		2,027	\$ 6,081,089
9	FLORIDA COLLEGE	117	146	140	156	141		151	\$ 452,339
10	FLORIDA HOSPITAL COLLEGE OF HEALTH	395	406	495	429	429		459	\$ 1,376,129
11	FLORIDA INSTITUTE OF TECHNOLOGY	647	638	697	697	722		773	\$ 2,319,033
12	FLORIDA MEMORIAL UNIVERSITY	924	861	1,131	984	845		905	\$ 2,714,033
13	FLORIDA SOUTHERN	1,229	1,207	1,226	1,309	1,238		1,325	\$ 3,975,484
14	HODGES UNIVERSITY	950	972	1,000	1,046	1,054		1,128	\$ 3,382,984
15	JACKSONVILLE UNIVERSITY	875	938	965	1,034	1,083		1,158	\$ 3,475,363
16	LYNN UNIVERSITY	452	405	421	512	389		416	\$ 1,248,710
17	NOVA-SOUTHEASTERN UNIVERSITY	2,359	2,502	2,550	2,612	2,642		2,827	\$ 8,479,759
18	PALM BEACH ATLANTIC COLLEGE	1,364	1,382	1,470	1,541	1,413		1,512	\$ 4,536,130
19	RINGLING SCHOOL OF ART & DESIGN	407	429	459	470	482		516	\$ 1,548,145
20	ROLLINS COLLEGE	1,449	1,371	1,500	1,464	1,363		1,458	\$ 4,373,670
21	SOUTHEASTERN UNIVERSITY	1,066	1,226	1,150	1,313	1,320		1,412	\$ 4,236,694
22	ST. LEO COLLEGE	1,909	2,013	1,946	2,125	2,664		2,850	\$ 8,549,840
23	ST. THOMAS UNIVERSITY	751	797	825	847	714		763	\$ 2,290,363
24	STETSON UNIVERSITY	1,482	1,507	1,600	1,641	1,510		1,616	\$ 4,848,307
25	UNIVERSITY OF MIAMI	4,432	4,314	4,453	4,731	4,324		4,626	\$ 13,879,155
26	UNIVERSITY OF TAMPA	1,261	1,307	1,460	1,388	1,420		1,519	\$ 4,558,428
27	WARNER SOUTHERN COLLEGE	671	709	825	849	874		935	\$ 2,806,412
28	WEBBER COLLEGE	358	348	385	379	360		385	\$ 1,156,331
29	Totals	31,281	31,485	33,543	34,231	33,572	34,231	35,922	
30	Appropriation / Projected Cost	\$ 93,990,150	\$ 102,603,148		\$ 102,693,000		\$ 102,693,000		\$ 107,766,000
31	Actual Cost/Projected Cost	\$ 89,142,191	\$ 94,445,831			\$ 100,716,000			
32	EOY FTE Student Counts/ or GAA	31,281	31,485		34,231	33,572		35,922	
33	Unspent Appropriation/ Change to LBR	\$ 4,847,959	\$ 8,157,317			\$ 1,977,000			\$ 5,073,000
34	% Increase in FTE from prior year	2%	1%			7%		7%	

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 28, 2007
Access to Better Learning and Education (ABLE)

ATTACHMENT E

A	B	C	D	E	F	G	H	I	J	K	L	M	N
			2004-05 (\$1500 Award)	2005-06 (\$1156 Award)	2006-07 (\$1250 Award)	2007-08 (\$1250 Award)			2008-09				
	Institution Name	Term Sem/Quarter	2004-05 EOY Students	2004-05 EOY Expenditures	2005-06 EOY Students	2005-06 EOY Expenditures	2006-07 EOY Students	2006-07 EOY Expenditures	Mar 2007 EC 2007-08 Projection	2007-08 Term 1 Actual as of 11/9/07	Nov 2007 EC Projected EOY FTE Student Count Based on T1 Actuals	2008-09 LBR Students and Cost	Nov 2007 EC Projected EOY FTE and Cost
1	Ai Miami Intntl Univ of Art and Design	Qtr	455	\$ 520,500	702	\$ 612,535	1010	\$940,912	1120	742	1,271		
2	Carlos Albizu University	Sem			172	\$ 157,082	192	\$178,750	224	162	278		
3	Columbia College - Orlando	Sem			296	\$ 250,637	282	\$271,875	429	156	267		
4	Johnson & Wales University	Qtr			317	\$ 315,645	281	\$277,580	447	177	303		
5	Keiser College	Sem	315	\$ 341,250	526	\$ 451,107	856	\$826,250	1167	395	677		
6	National Louis University - Tampa	Qtr			77	\$ 56,210	56	\$39,198	85	24	41		
7	Northwood University - West Palm Beach	Qtr			161	\$ 151,210	202	\$199,787	291	153	262		
8	South University - West Palm Bch	Qtr	179	\$ 182,000	211	\$ 171,325	614	\$500,514	622	518	888		
9	Trinity International University	Sem			33	\$ 21,945	44	\$35,625	56	27	46		
10	Union Institute & University	Sem			191	\$ 165,748	156	\$146,875	231	78	134		
11	Belhaven College									65	111		
12	Springfield College									53	91		
	TOTALS		949	\$ 1,043,750	2,686	\$ 2,353,444	3,693	\$ 3,417,366	4,672	2,550	\$ 4,369		
	FTE				2,036		2,734		3,551		3,321	4,687	4,018
	LBR / Appropriation											\$ 5,859,150	\$ 5,022,991
	Percent of Student Growth				52%		34%		30%		21%		
\$ 1,800,000	2004-05 Appropriation/GAA Students		1,200										
	Expended Percent of Appropriations			58%									
\$ 3,600,000	2005-06 Appropriation/GAA Students				3,115								
	Expended Percent of Appropriations					65%							
\$ 5,238,750	2006-07 Appropriation/GAA Students						4,191						
	Expended Percent of Appropriations												
\$ 4,438,750	2007-08 Appropriation/GAA Students								3,551				

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 28, 2007
Florida Student Assistance Grants

ATTACHMENT F

A	B	C	D	E	F	G	H
	2006-07		2007-08 Projections			2008-09 Projections November 2007 EC	
Institution/Sector Type	2006-07 End of Year Students	2006-07 End of Year Expenditures	Mar 07 EC Consensus	2007-08 Projected Term 1 Student Count	2007-08 Projected EOY Disbursements** & Aver Awards Based on Mar 07 EC Consensus Counts	2008-09 LBR	Projected EOY Students Based on Actual and Otherwise Eligible
Public	91,679	\$ 95,706,787	87,479	70,549	\$ 102,303,730	101,538	95,718
<i>Aver Award</i>		\$ 1,044			\$ 1,169		
Public - Career Education (CE)*				2,251	\$ 2,200,000	9,550	2,776
					\$ 977		
Private	12,589	\$ 15,553,826	13,425	11,666	\$ 16,480,675	14,243	13,851
<i>Aver Award</i>		\$ 1,236			\$ 1,228		
Post-Secondary	11,580	\$ 10,154,722	12,049	9,179	\$ 11,488,132	14,867	12,356
<i>Aver Award</i>		\$ 877			\$ 953		
Totals	115,848	\$ 121,415,335	112,953	93,645	\$ 132,472,537	140,198	124,701
<i>Total Aver State \$ Awards (w/o CE)</i>		\$ 1,048			\$ 1,135	\$ 1,139	\$ 1,196
<i>Total Aver (w/o CE) with S/LEAP</i>		\$ 1,058			\$ 1,153		
<i>Otherwise Eligible Students</i>	12,201			11,748			
Appropriation		\$ 120,510,278			\$ 130,437,189	\$ 150,591,794	\$ 149,142,396
S/LEAP		\$ 2,032,678			\$ 2,035,348	\$ 2,563,089	\$ 2,563,089
Grand Total		\$ 122,542,956			\$ 132,472,537	\$ 153,154,883	\$ 151,705,485

Note: The maximum award for 2007-08 is \$1,808.

For the prior three years, any increase to tuition and fees has been applied to increase the maximum FSAG award.

*New program as of 2007-08

** = Includes Leap/Sleep funding (Special/Leveraging Educational Assistance Partnership)

Prepared by OSFA

MEMORANDUM

TO: Student Financial Aid Principals
 FROM: Beth Lines, EDR
 DATE: November 28, 2007
 RE: EDR Projections and Estimates for Bright Futures
 FY 2007-08 through FY 2010-11 (Years beyond FY 2008-09 for Information Only)

The attached Bright Futures projections are based on the following assumptions:

- 1 **Assume NO tuition increases. Using EDR's estimates for the number of awards, the cost of a 1% tuition increase in FY 2008-09 is \$3.20 M for universities and \$0.50 M for community colleges. Based on the OSFA award estimate, the cost per 1% tuition increase would be \$3.18 M for universities and \$0.58 M for community colleges.**
- 2 FY 2007-08 is estimated from actual FINAL FY 2006-07 Bright Futures program data, using the cohort-survival method. Initial awards are estimated from high school graduate projections. FY 2008-09 uses a cohort-survival method based on ACTUAL FY 2006-07 survival patterns and estimated initial students based on projected high school graduates.
- 3 FY 2006-07 was the first year of the law change increasing Medallion Scholar (FMS) awards at community colleges to cover 100% of tuition and fees (compared to 75% coverage at universities). Each fiscal year in the forecast increases the percentage of INITIAL FMS awards attending community colleges. The model increases community college share of FMS initial awards by 5% in FY 2007-08, an additional 3% in FY 2008-09, and an additional 1% in FY 2009-10, The share is kept at this level in the out-years. To keep the forecast of initial awards from increasing, the percentage of initial FMS awards at universities is correspondingly reduced each year.
- 4 Estimates produced last February for high school graduates for both public and non-public sectors were used to generate Initial Awards. FY 06-07 actual high school graduates will not be available until February 2008.
- 5 In FY 2006-07, initial Bright Futures awards represented 31.65% of the prior year's actual high school graduates. In the previous year, this percentage was 30.92%. For FY 2007-08, the model assumes that initial Bright Futures awards will be 32.55% of PROJECTED high school graduates. For each succeeding year, this percentage is increased by 0.45%, rising to 33.91% of PROJECTED prior year high school graduates in FY 2010-11.
- 6 Survival rates calculated by award and institution level are generally set at the actual observed rates in FY 2006-07, except for Medallion Scholars at community colleges. See 3.
- 7 Law changes in 2007:
 CS/SB 8-C indexes tuition increases to inflation, unless otherwise specified in the GAA.
 CS/SB 10-C requires the Academic Scholar stipend to be set in the GAA, and eliminates high school early admission students from eligibility for Bright Futures awards.

SUMMARY OF EDR ESTIMATES based on the assumptions above (See following pages):						
EDR MODEL	FY 2006-07 ACTUAL	FY 2007-08 APPROP.	FY 2007-08 EDR PROJ.	FY 2008-09 EDR PROJ.	FY 2009-10 EDR PROJ.	FY 2010-11 EDR PROJ.
Bright Futures Awards	148,631	159,936	155,883	163,648	169,526	173,737
Bright Futures Cost (M)	\$ 347.01	\$ 387.69	\$ 376.90	\$ 381.98	\$ 394.79	\$ 404.38
Cost of 1% increase in tuition, FY 2008-09 = \$0.5 M for Community Colleges, \$3.2 M for Universities						

EDR COMPARED TO OSFA			FY 2007-08	FY 2008-09		
			OSFA PROJ.	OSFA BASE NO INCREASES	OSFA - 2.2% CC/\$525 FAS	EDR - 2.2% CC/\$525 FAS
Bright Futures Awards			157,466	165,183	165,183	163,648
Bright Futures Cost (M)			\$ 378.67	\$ 386.50	\$ 405.13	\$ 400.88
OSFA Cost of 1% increase in tuition, FY 2008-09 = \$0.58 M for Community Colleges, \$3.18 M for Universities						

**NOVEMBER 2007 SFA EEC
EDR ESTIMATES FOR BRIGHT FUTURES
as of November 27, 2007**

	Tuition policy Inflation policy Stipend policy		ESTIMATED BASELINE Cost with NO TUITION INCREASE NO INFLATION INCREASE NO FLA ACAD STIPEND *	ESTIMATED Cost with NO TUITION INCREASE NO INFLATION INCREASE \$450 FLA ACAD STIPEND	ESTIMATED Cost with NO TUITION INCREASE INFLATION INCREASE NO FLA ACAD STIPEND *	ESTIMATED Cost with 5% TUITION INCREASE NO INFLATION INCREASE NO FLA ACAD STIPEND *
FY	Total Awards	FAS Awards				
2007-08	155,883	33,107	\$ 376.9	\$ 376.9	\$ 376.9	\$ 376.9
2008-09	163,648	34,303	\$ 382.0	\$ 397.4	\$ 392.9	\$ 400.3
2009-10	169,526	35,477	\$ 394.8	\$ 410.8	\$ 412.1	\$ 433.8
2010-11	173,373	36,344	\$ 404.4	\$ 420.7	\$ 430.3	\$ 466.1
2011-12	176,481	36,856	\$ 410.7	\$ 427.3	\$ 445.2	\$ 496.5

* NOTE: For estimating, cost of \$25 stipend based on EDR awards estimate is \$0.86 M for FY 2008-09
Stipend cost can be calculated by using the number of FAS awards times the selected stipend amount.

			BASELINE COST	Cost of \$450 Stipend Only	Cost of Inflation Increase Only	Cost of 5% Tuition Increase Only
FY	Total Awards	FAS Awards	Additional for Each Year	Additional for Each Year	Additional for Each Year	Additional for Each Year
2007-08	155,883	33,107				
2008-09	163,648	34,303	\$ 5.1	\$ 15.4	\$ 11.0	\$ 18.3
2009-10	169,526	35,477	\$ 12.8	\$ 16.0	\$ 19.1	\$ 33.6
2010-11	173,373	36,344	\$ 9.6	\$ 16.4	\$ 18.2	\$ 32.2
2011-12	176,481	36,856	\$ 6.4	\$ 16.6	\$ 14.9	\$ 30.5
Total Additional Cost over Four Years			\$ 33.8	\$ 64.3	\$ 63.2	\$ 114.5

FY	FAS Awards	\$0 Stipend	\$25 Stipend	Cost of \$25 Stipend Each Year
2007-08	33,107	\$ 376,898,661		
2008-09	34,303	\$ 381,978,002	\$ 382,835,577	\$ 857,575
2009-10	35,477	\$ 394,793,266	\$ 395,680,191	\$ 886,925
2010-11	36,344	\$ 404,380,835	\$ 405,289,435	\$ 908,600
2011-12	36,856	\$ 410,739,927	\$ 411,661,327	\$ 921,400

CPI-U: Month of December Value (unadjusted)

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index</u>	<u>% Change</u>
1970	1971-72	39.8	5.6%
1971	1972-73	41.1	3.3%
1972	1973-74	42.5	3.4%
1973	1974-75	46.2	8.7%
1974	1975-76	51.9	12.3%
1975	1976-77	55.5	6.9%
1976	1977-78	58.2	4.9%
1977	1978-79	62.1	6.7%
1978	1979-80	67.7	9.0%
1979	1980-81	76.7	13.3%
1980	1981-82	86.3	12.5%
1981	1982-83	94.0	8.9%
1982	1983-84	97.6	3.8%
1983	1984-85	101.3	3.8%
1984	1985-86	105.3	3.9%
1985	1986-87	109.3	3.8%
1986	1987-88	110.5	1.1%
1987	1988-89	115.4	4.4%
1988	1989-90	120.5	4.4%
1989	1990-91	126.1	4.6%
1990	1991-92	133.8	6.1%
1991	1992-93	137.9	3.1%
1992	1993-94	141.9	2.9%
1993	1994-95	145.8	2.7%
1994	1995-96	149.7	2.7%
1995	1996-97	153.5	2.5%
1996	1997-98	158.6	3.3%
1997	1998-99	161.3	1.7%
1998	1999-2000	163.9	1.6%
1999	2000-01	168.3	2.7%
2000	2001-02	174.0	3.4%
2001	2002-03	176.7	1.6%
2002	2003-04	180.9	2.4%
2003	2004-05	184.3	1.9%
2004	2005-06	190.3	3.3%
2005	2006-07	196.8	3.4%
2006	2007-08	201.8	2.5%
Forecast ¹			
2007	2008-09	207.8	3.0%
2008	2009-10	211.0	1.5%
2009	2010-11	215.2	2.0%
2010	2011-12	219.2	1.9%
2011	2012-13	223.1	1.8%
2012	2013-14	227.1	1.8%
2013	2014-15	231.2	1.8%
2014	2015-16	235.7	2.0%
2015	2016-17	240.3	2.0%
2016	2017-18	245.0	1.9%

¹Based on October 2007 NEEC

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

BASELINE - NO TUITION INCREASES, NO FAS STIPEND

NOV 07 EDR PROJECTIONS: FY 2006-07 SURVIVAL / INCREASE HS GRADS TO INITIALS BY 0.45%/YR / INITIAL CC FMS ADD'L 5%, ADD'L 3% THEN ADD'L 1% THEN CONSTANT AT 9% OVER 06-07 LEVEL / TUITION INCREASE INDEX FROM EDR (NOT APPLIED)
 SUMMARY - BRIGHT FUTURES COSTS

Basis:	Current Law	Current Law	Current Law	Current Law	Current Law	Current Law	NOV 07 EDR ESTIMATE FOR FY 07-08 AND PROJECTIONS FOR OUT-YEARS				
	FINAL 0102	FINAL 0203	FINAL 0304	FINAL 0405	FINAL 0506	FINAL 0607	NOV 07 EDR ESTIMATE FOR FY 07-08 AND PROJECTIONS FOR OUT-YEARS	07-08	08-09	09-10	10-11
	actual	actual	actual	actual	actual	actual	actual	projection	projection	projection	projection
Initial Awards	33,050	36,834	39,921	42,994	44,960	47,214	47,214	50,190	51,427	51,866	52,299
Renewal Awards	65,244	73,034	80,716	87,603	95,089	101,417	101,417	105,693	112,221	117,660	121,438
Total Awards	98,294	109,868	120,637	130,597	140,049	148,631	148,631	155,883	163,648	169,526	173,737
Effective NOW (\$M)	\$ 174.9	\$ 202.2	\$ 235.2	\$ 268.9	\$ 306.3	\$ 347.0	\$ 347.0	\$ 376.9	\$ 382.0	\$ 394.8	\$ 404.4

Assumptions:

Awards estimate series used =

EDR NOV 07 W/ FINAL FY 2006-07

Number of hours per award =

Key: **1** **2** **3**

MUST enter 1, 2 or 3 - see key

	EDR Hours / 30 hours full- time for all	Sep 07 data rounded to .1	OSFA Hours as of 11/14/07
FAS 4-yr	30	27.3	27
ATS 4-yr	30	28.2	27
FMS 4-yr	30	25.5	25
GSV 4-yr	30	25.1	24
FAS 2-yr	30	23.9	26
ATS 2-yr	30	25.6	26
FMS 2-yr	30	22.1	24
GSV 2-yr	30	21.4	24

Tuition increase each year =

Local fees increase each yr=

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FOUR-YR	8.5%	7.5%	5.0%	3.0%	2.5%	2.5%	0.0%	0.0%
TWO-YR	7.5%	5.0%	5.0%	2.5%	2.5%	2.5%	0.0%	0.0%
FOUR-YR	5.0%	7.5%	5.0%	3.0%	0.0%	0.0%	0.0%	0.0%
TWO-YR	5.0%	5.0%	5.0%	2.5%	0.0%	0.0%	0.0%	0.0%
GAA 03		GAA 04	GAA 05	GAA 06	GAA 07 5% vetoed			
					Set base to 0708 base tuition + 5%			
					SB 2-C: 5% tuition increase for Term 2, FAS stipend = \$225 in Term 2, eliminate HS early admit eligibility			
					SB 8-C: Tuition increases each year by CPI (Dec over prior Dec) reported by EDR before March 1.			
					CPI (Oct 07 NEEC)			
					3.0% 1.5% 2.0%			

Lab fees =

EFFECTIVE DATE 'XX-XX
 FAS
 ATS
 FMS
 GSV

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
ATS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
FMS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
GSV	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60

Percent of Tuition Covered

EFFECTIVE DATE 'XX-XX
 FAS
 ATS
 FMS - U
 FMS - CC
 GSV

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	100%	100%	100%	100%	100%	100%	100%	100%
ATS	100%	100%	100%	100%	100%	100%	100%	100%
FMS - U	75%	75%	75%	75%	75%	75%	75%	75%
FMS - CC	75%	75%	75%	100%	100%	100%	100%	100%
GSV	75%	75%	75%	75%	75%	75%	75%	75%

Stipend =

08-09
 EFFECTIVE DATE 'XX-XX
 FAS
 ATS
 FMS
 GSV

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	\$ 600	\$ 600	\$ 600	\$ 600	\$ 525	\$ -	\$ -	\$ -
ATS	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,025	\$ 1,500	\$ 1,500	\$ 1,500
FMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GSV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FY 2007-08 EDR PROJECTIONS FOR NOV 07 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE # Hrs/Award
 Fiscal Year = **07-08** 2
 Tuition and Fees base = **2007-08 BASE**

SOURCE FOR NUMBER OF AWARDS:
 ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607

	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	EDR Hours / Sep 07 data rounded to .1	\$ / hour, \$ / hour, \$ / hour,			% of Cost Covered	Stipend	EDR Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)
			matriculati on OSFA 8/8/07	local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07				
SUS/Private 4-year Academic Scholar	30,939	27.30	\$ 75.55	\$ 38.71	\$ 60.00	100%	\$ 525	\$ 3,704.37	\$ 114.61
Top Scholar	235	28.20	\$ 75.55	\$ 38.71	\$ 60.00	100%	\$ 2,025	\$ 5,307.21	\$ 1.25
Medallion Scholar	94,456	25.50	\$ 75.55	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,245.28	\$ 212.08
Gold Seal Vocational	602	25.10	\$ 75.55	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,211.00	\$ 1.33
TOTAL, SUS	126,232		Linked to % Tuition Increase in SUMMARY						\$ 329.27

	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	EDR Hours / Sep 07 data rounded to .1	\$ / hour, \$ / hour, \$ / hour,			% of Cost Covered	Stipend	EDR Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)
			matriculati on OSFA 8/8/07	local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07				
Community College Academic Scholar	1,921	23.90	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ 525	\$ 2,225.94	\$ 4.28
Top Scholar	12	25.60	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ 2,025	\$ 3,842.66	\$ 0.05
Medallion Scholar	26,726	22.10	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,577.35	\$ 42.16
Gold Seal Vocational	992	21.40	\$ 55.70	\$ 12.96	\$ 60.00	75%	\$ -	\$ 1,161.97	\$ 1.15
TOTAL, CC	29,651		Linked to % Tuition Increase in SUMMARY						\$ 47.63

	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607		BASELINE COST (\$ Millions)
Total, All (SUS+CC)	32,860	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	\$ 118.89
Academic Scholar	32,860	Initials	\$ 50,190
Top Scholar	247	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	\$ 1.29
Medallion Scholar	121,182	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	\$ 254.24
Gold Seal Vocational	1,594	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	\$ 2.48
TOTAL, ALL (SUS+CC)	155,883	TOTAL COST, \$ M	\$ 376.90
		T2 5% tuition incr.	\$ 387.69
		FY 07-08 Approp	

FY 2008-09 EDR ESTIMATES FOR NOV 07 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:							
Fiscal Year =	08-09	2	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607							
Tuition and Fees base =	2007-08 BASE									
	ESTEDUC/FINANAID/2007 SEP OCT	EDR Hours / Sep	\$ / hour, local			% of Cost Covered	Stipend	EDR Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)	
	NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	07 data rounded to .1	matriculation OSFA 8/8/07	fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07					
SUS/Private 4-year										
Academic Scholar	32,096	27.30	\$ 77.44	\$ 38.71	\$ 60.00	100%	\$ -	\$ 3,230.94	\$ 103.70	
Top Scholar	241	28.20	\$ 77.44	\$ 38.71	\$ 60.00	100%	\$ 1,500	\$ 4,835.47	\$ 1.17	
Medallion Scholar	97,592	25.50	\$ 77.44	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,281.40	\$ 222.65	
Gold Seal Vocational	637	25.10	\$ 77.44	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,246.55	\$ 1.43	
TOTAL, SUS	130,566								\$ 328.94	
	ESTEDUC/FINANAID/2007 SEP OCT	EDR Hours / Sep	\$ / hour, local			% of Cost Covered	Stipend	EDR Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)	
	NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	07 data rounded to .1	matriculation OSFA 8/8/07	fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07					
Community College										
Academic Scholar	1,955	23.90	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,734.22	\$ 3.39	
Top Scholar	11	25.60	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ 1,500	\$ 3,353.30	\$ 0.04	
Medallion Scholar	30,100	22.10	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,608.13	\$ 48.40	
Gold Seal Vocational	1,016	21.40	\$ 57.09	\$ 12.96	\$ 60.00	75%	\$ -	\$ 1,184.32	\$ 1.20	
TOTAL, CC	33,082								\$ 53.04	
	ESTEDUC/FINANAID/2007 SEP OCT	EDR Hours / Sep	\$ / hour, local			% of Cost Covered	Stipend	EDR Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)	
	NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	07 data rounded to .1	matriculation OSFA 8/8/07	fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07					
Total, All (SUS+CC)										
Academic Scholar	34,051							51,427	\$ 107.09	
Top Scholar	252							112,221	\$ 1.20	
Medallion Scholar	127,692							163,648	\$ 271.05	
Gold Seal Vocational	1,653								\$ 2.63	
TOTAL, ALL (SUS+CC)	163,648							TOTAL COST, \$ M	\$ 381.98	
								FY 07-08 Approp	\$ 387.69	
check by summing	163,648							INCREASE ov 07-08 est	\$ 5.08	
								Tuition	1% University \$ 3.20	
								Increase (\$M)	1% Comm. Coll. \$ 0.50	

FY 2009-10 EDR ESTIMATES FOR NOV 07 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:									
Fiscal Year =	2007-08 BASE	09-10	2	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607								
Tuition and Fees base =	2007-08 BASE											
	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	EDR Hours/ Sep 07 data rounded to .1	\$ / hour,			% of Cost Covered	Stipend	EDR Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)			
			matriculation OSFA 8/8/07	\$ / hour, local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07							
SUS/Private 4-year												
Academic Scholar	33,240	27.30	\$ 77.44	\$ 38.71	\$ 60.00	100%	\$ -	\$ 3,230.94	\$ 107.40			
Top Scholar	245	28.20	\$ 77.44	\$ 38.71	\$ 60.00	100%	\$ 1,500	\$ 4,835.47	\$ 1.18			
Medallion Scholar	99,788	25.50	\$ 77.44	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,281.40	\$ 227.66			
Gold Seal Vocational	661	25.10	\$ 77.44	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,246.55	\$ 1.48			
TOTAL, SUS	133,934								\$ 337.72			
Community College												
Academic Scholar	1,981	23.90	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,734.22	\$ 3.44			
Top Scholar	11	25.60	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ 1,500	\$ 3,353.30	\$ 0.04			
Medallion Scholar	32,575	22.10	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,608.13	\$ 52.38			
Gold Seal Vocational	1,025	21.40	\$ 57.09	\$ 12.96	\$ 60.00	75%	\$ -	\$ 1,184.32	\$ 1.21			
TOTAL, CC	35,592								\$ 57.07			
Total, All (SUS+CC)												
Academic Scholar	35,221	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W Initials						51,866	\$ 110.83			
Top Scholar	256	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W Renewals						117,660	\$ 1.22			
Medallion Scholar	132,363	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W All						169,526	\$ 280.04			
Gold Seal Vocational	1,686	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607							\$ 2.70			
TOTAL, ALL (SUS+CC)	169,526						TOTAL COST, \$ M	\$ 394.79				

FY 2010-11 EDR ESTIMATES FOR NOV 07 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:							
Fiscal Year =	10-11	2	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607							
Tuition and Fees base =	2005-06 BASE									
	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607	EDR Hours / Sep 07 data rounded to .1	\$ / hour,			% of Cost Covered	Stipend	EDR Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)	
			matriculation OSFA 8/8/07	fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07					
SUS/Private 4-year										
Academic Scholar	34,088	27.30	\$ 77.44	\$ 38.71	\$ 60.00	100%	\$ -	\$ 3,230.94	\$ 110.14	
Top Scholar	245	28.20	\$ 77.44	\$ 38.71	\$ 60.00	100%	\$ 1,500	\$ 4,835.47	\$ 1.18	
Medallion Scholar	101,916	25.50	\$ 77.44	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,281.40	\$ 232.51	
Gold Seal Vocational	674	25.10	\$ 77.44	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,246.55	\$ 1.51	
TOTAL, SUS	136,923								\$ 345.35	
Community College										
Academic Scholar	2,000	23.90	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,734.22	\$ 3.47	
Top Scholar	11	25.60	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ 1,500	\$ 3,353.30	\$ 0.04	
Medallion Scholar	33,769	22.10	\$ 57.09	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,608.13	\$ 54.30	
Gold Seal Vocational	1,034	21.40	\$ 57.09	\$ 12.96	\$ 60.00	75%	\$ -	\$ 1,184.32	\$ 1.22	
TOTAL, CC	36,814								\$ 59.03	
Total, All (SUS+CC)										
Academic Scholar	36,088	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607						Initials	52,299	\$ 113.60
Top Scholar	256	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607						Renewals	121,438	\$ 1.22
Medallion Scholar	135,685	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607						All	173,737	\$ 286.82
Gold Seal Vocational	1,708	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607								\$ 2.74
TOTAL, ALL (SUS+CC)	173,737							TOTAL COST, \$ M		\$ 404.38

**Bright Futures Comparisons
November 28, 2007 Student Financial Aid
Estimating Conference**

FY 2006-07 ACTUAL

Based on September End-of-Year Report

FY 2007-08 APPROPRIATED

2007 GAA (SB 2800) adjusted by 2007-C Special Session (SB 2-C)

FY 2007-08 APPROPRIATED OV/UND FY 06-07 ACTUAL

	FY 2006-07 ACTUAL	ACTUAL Hours FY 06-07	ACTUAL COST (\$ Millions)	FY 2007-08 APPROPRIATED	Hours per Award	APPROPRIATED COST (\$ Millions)	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	
SUS/Private 4-year										
Academic Scholar	29,857	27.30		30,221	28.00	364		0.70		
Top Scholar	240	28.20		245	28.00	5		-0.20		
Medallion Scholar	89,277	25.50		100,517	26.00	11,240		0.50		
Gold Seal Vocational	512	25.10		794	25.00	282		-0.10		
TOTAL, SUS	119,886		\$ 301.38	131,777		\$ 344.37	11,891		\$ 42.99	
Community College										
Academic Scholar	1,457	23.90		1,946	24.00	489		0.10		
Top Scholar	10	25.60		13	24.00	3		-1.60		
Medallion Scholar	26,288	22.10		25,242	22.00	(1,046)		-0.10		
Gold Seal Vocational	990	21.40		958	22.00	(32)		0.60		
TOTAL, CC	28,745		\$ 45.63	28,159		\$ 45.06	(586)		\$ (0.57)	
Total, All (SUS+CC)	FY 2006-07 ACTUAL		ACTUAL COST (\$ Millions)	FY 2007-08 APPROPRIATED		APPROPRIATED COST (\$ Millions)	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	
Academic Scholar	31,314			32,167		853		2.72%		
Top Scholar	250			258		8		3.20%		
Medallion Scholar	115,565			125,759		10,194		8.82%		
Gold Seal Vocational	1,502			1,752		250		16.64%		
TOTAL, ALL (SUS+CC)	148,631	TOTAL ACTUAL	\$ 347.01	159,936	APPROPRIATED (ADJUSTED FOR SPECIAL SESSION C)	\$ 387.69	11,305	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	\$ 40.67	
								7.61%	11.72%	
							FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL			
							FY 2008-09 Tuition Increase Estimates			
Initials	47,214			50,335	Add'l for 1% 4-yr	\$ 3.18	3,121		6.61%	
Renewals	101,417			109,601	Add'l for 1% 2-yr	\$ 0.50	8,184		8.07%	
All	148,631			159,936			11,305		7.61%	

**Bright Futures Comparisons
November 28, 2007 Student Financial Aid
Estimating Conference**

FY 2007-08 APPROPRIATED (2007 GAA and SB 2-C *)			FY 2007-08 NOV EEC - EDR ESTIMATE				FY 2007-08 EDR ESTIMATE OV/UND FY 2007-08 APPROP		
* Adjusted for tuition increases (5% for universities and community colleges for second term), reduced FAS stipend (\$300 to \$225, second term) & elimination of HS student early admission funds									
	FY 2007-08 Appropriated	Hours per Award	APPROPRIATED COST (\$ Millions)	FY 2007-08 Nov 2007 SFA EDR forecast	EDR Model Hours per Award	FY 2007-08 Nov 2007 SFA EDR forecast	NOV 07 EDR less FY 2007-08 APPROP	NOV 07 EDR less FY 2007-08 APPROP	NOV 07 EDR less FY 2007-08 APPROP
SUS/Private 4-year									
Academic Scholar	30,221	28.00		30,939	27.30	\$ 114.61	718	-0.70	
Top Scholar	245	28.00	5% tuition increase vetoed.	235	28.20	\$ 1.25	(10)	0.20	
Medallion Scholar	100,517	26.00	5% tuition reinstated for second term.	94,456	25.50	\$ 212.08	(6,061)	-0.50	
Gold Seal Vocational	794	25.00		602	25.10	\$ 1.33	(192)	0.10	
TOTAL, SUS	131,777		\$ 344.37	126,232		\$ 329.27	(5,545)		\$ (15.11)
							-4.21%		-4.39%
Community College									
Academic Scholar	1,946	24.00		1,921	23.90	\$ 4.28	(25)	-0.10	
Top Scholar	13	24.00	5% tuition increase vetoed.	12	25.60	\$ 0.05	(1)	1.60	
Medallion Scholar	25,242	22.00	5% tuition reinstated for second term.	26,726	22.10	\$ 42.16	1,484	0.10	
Gold Seal Vocational	958	22.00		992	21.40	\$ 1.15	34	-0.60	
TOTAL, CC	28,159		\$ 45.06	29,651		\$ 47.64	1,492		\$ 2.58
							5.30%		5.71%
Total, All (SUS+CC)									
Academic Scholar	32,167		Further reductions:	32,860		\$ 118.89	693	2.15%	
Top Scholar	258		Less \$2.4 M FAS stipend	247		\$ 1.30	(11)	-4.26%	
Medallion Scholar	125,759		reduction; less \$0.1 M	121,182		\$ 254.23	(4,577)	-3.64%	
Gold Seal Vocational	1,752		eliminate HS student funds	1,594		\$ 2.48	(158)	-9.02%	
TOTAL, ALL (SUS+CC)	159,936		\$ 387.69	155,883	TOTAL MAR 07 SFA CONSENSUS 07-08	\$ 376.90	(4,053)		\$ (10.79)
							-2.53%		-2.78%
							NOV 07 EDR less FY 2007-08 APPROP		
Initials	50,335		FY 2007-08 Tuition Increase Estimates Add'l for 1% 4-yr \$ 3.10	50,190			(145)	-0.29%	
Renewals	109,601		Add'l for 1% 2-yr \$ 0.50	105,693			(3,908)	-3.57%	
All	159,936			155,883			(4,053)	-2.53%	

POST-CONFERENCE MEMORANDUM

TO: Student Financial Aid Principals
 FROM: Beth Lines, EDR
 DATE: December 11, 2007
 RE: Long-run Projections for Bright Futures based on CONSENSUS
 FY 2007-08 through FY 2010-11 (Years beyond FY 2008-09 for Information Only)

The attached Bright Futures projections are based on the CONSENSUS estimates for FY 2007-08 and 2008-09 adopted by the Student Financial Aid Estimating Conference (SFA) on November 28, 2007.

Two sets of estimates are provided, as requested by the SFA. Estimates for each series are outlined below:

BASELINE FORECAST

1 Assume NO tuition increases.

This assumption is consistent with past presentations to the SFA, reserving policy decisions regarding tuition to policymakers. CS/SB 8-C indexes tuition increases to the rate of inflation reported by the Office of Economic and Demographic Research. The index is to be used unless otherwise provided in the General Appropriations Act.

Based on the CONSENSUS award estimate, the cost per 1% tuition & fee increase would be \$3.18 M for universities and \$0.58 M for community colleges.

2 Assume NO Florida Academic Scholar (FAS) stipend.

This assumption recognizes that CS/SB 10-C changed the FAS stipend from a FIXED \$600 per year (\$300 per term) to an amount specified in law or in the General Appropriations Act.

ADJUSTED BASELINE FORECAST

1 Assume the rate of inflation index is applied to tuition & fees each year.

As discussed above, CS/SB 8-C provides for an automatic rate of inflation increase, unless otherwise provided in the General Appropriations Act. For FY 2008-09, the cost shown in the detail for FY 2008-09 applies the inflation index to **TUITION ONLY**.

Cost INCLUDING TUITION & FEES is shown in the table below.

The estimated inflation adjustment for FY 2008-09 is 3%, based on the October 2007 National Economic Estimating Conference forecast. For FY 2009-10, the inflation adjustment is 1.5%, and for FY 2010-11 the inflation adjustment is 2.0%.

2 Assume \$525 Florida Academic Scholar stipend.

This assumption recognizes that, while CS/SB 10-C changed the fixed FAS stipend from a FIXED \$600 per year (\$300 per term) to an amount specified in law or in the General Appropriations Act, the Legislature established the FY 2007-08 FAS stipend at \$525. This assumption uses current FAS stipend levels.

UNDERLYING METHODOLOGY FOR BOTH FORECAST SERIES

The CONSENSUS forecast series use the adopted number of Bright Futures awards for FY 2007-08 and FY 2008-09. The costs for each series come from the adopted awards at the cost per award calculated by the Office of Student Financial Assistance of the Department of Education (OSFA). Hours per award reflect OSFA's estimates.

Extending the CONSENSUS forecast into out-years, a cohort-survival model is built based on the number, distribution and cost of awards in the FY 2008-09 CONSENSUS forecast. **Adjusted Baseline series for FY 08-09, 09-10 and 10-11 includes BOTH TUITION AND FEES in the inflation rate adjustment.**

SUMMARY						
CONSENSUS BASELINE SERIES	FY 2006-07 ACTUAL	FY 2007-08 APPROP.	FY 2007-08 CONSENSUS	FY 2008-09 CONSENSUS	FY 2009-10 LONG-RUN	FY 2010-11 LONG-RUN
Bright Futures Awards	148,631	159,936	157,466	165,183	173,331	176,742
Bright Futures Cost (M)	\$ 347.01	\$ 387.69	\$ 378.67	\$ 383.32	\$ 401.6	\$ 408.50
Cost of 1% increase in tuition & fees, FY 2008-09 = \$0.6 M for Community Colleges, \$3.2 M for Universities						

CONSENSUS ADJUSTED BASELINE	FY 2006-07 ACTUAL	FY 2007-08 APPROP.	FY 2007-08 CONSENSUS	Inflation adjustment to tuition & fees		
				FY 2008-09 CONSENSUS	FY 2009-10 LONG-RUN	FY 2010-11 LONG-RUN
Bright Futures Awards	148,631	159,936	157,466	165,183	173,331	176,742
Bright Futures Cost (M)	\$ 347.01	\$ 387.69	\$ 378.67	\$ 414.12	\$ 427.20	\$ 442.40
Cost of 1% increase in tuition & fees, FY 2008-09 = \$0.6 M for Community Colleges, \$3.2 M for Universities						

**NOVEMBER 2007 SFA EEC
POST-CONFERENCE LONG-RUN ESTIMATES FOR BRIGHT FUTURES
as of December 4, 2007**

	Tuition policy Inflation policy Stipend policy		BASELINE Cost with NO TUITION INCREASE NO INFLATION INCREASE NO FLA ACAD STIPEND *	ADJUSTED BASELINE Cost with NO INCREASE ABOVE INFLATION INFLATION INCREASE to Tuition & Fees \$525 FLA ACAD STIPEND	Inflation Adjustment based on OCT 07 NEEC*
FY	Total Awards	FAS Awards			
2007-08 APPROP	159,936	32,425	\$ 387.7	\$ 387.7	
2007-08 SFA	157,466	34,466	\$ 376.7	\$ 376.7	NA
2008-09* Tuition & Fees	165,183	36,960	\$ 383.3	\$ 414.1	3.0%
2009-10	173,331	37,167	\$ 401.6	\$ 427.2	1.5%
2010-11	176,742	37,017	\$ 408.5	\$ 442.4	2.0%
* NOTE: For estimating purposes, stipend cost can be calculated by multiplying the number of FAS awards times the selected stipend amount.					
			BASELINE	ADJUSTED BASELINE	
FY	Total Awards	FAS Awards	Additional for Each Year	Additional for Each Year	
2008-09 v. APPROP	165,183	36,960	\$ (4.4)	\$ 26.4	
2008-09 v. SFA	165,183	36,960	\$ 6.7	\$ 37.5	
2009-10	173,331	37,167	\$ 18.3	\$ 13.1	
2010-11	176,742	37,017	\$ 6.9	\$ 15.2	

*NEEC = National Economic Estimating Conference

CPI-U: Month of December Value (unadjusted)

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index</u>	<u>% Change</u>
1970	1971-72	39.8	5.6%
1971	1972-73	41.1	3.3%
1972	1973-74	42.5	3.4%
1973	1974-75	46.2	8.7%
1974	1975-76	51.9	12.3%
1975	1976-77	55.5	6.9%
1976	1977-78	58.2	4.9%
1977	1978-79	62.1	6.7%
1978	1979-80	67.7	9.0%
1979	1980-81	76.7	13.3%
1980	1981-82	86.3	12.5%
1981	1982-83	94.0	8.9%
1982	1983-84	97.6	3.8%
1983	1984-85	101.3	3.8%
1984	1985-86	105.3	3.9%
1985	1986-87	109.3	3.8%
1986	1987-88	110.5	1.1%
1987	1988-89	115.4	4.4%
1988	1989-90	120.5	4.4%
1989	1990-91	126.1	4.6%
1990	1991-92	133.8	6.1%
1991	1992-93	137.9	3.1%
1992	1993-94	141.9	2.9%
1993	1994-95	145.8	2.7%
1994	1995-96	149.7	2.7%
1995	1996-97	153.5	2.5%
1996	1997-98	158.6	3.3%
1997	1998-99	161.3	1.7%
1998	1999-2000	163.9	1.6%
1999	2000-01	168.3	2.7%
2000	2001-02	174.0	3.4%
2001	2002-03	176.7	1.6%
2002	2003-04	180.9	2.4%
2003	2004-05	184.3	1.9%
2004	2005-06	190.3	3.3%
2005	2006-07	196.8	3.4%
2006	2007-08	201.8	2.5%
Forecast ¹			
2007	2008-09	207.8	3.0%
2008	2009-10	211.0	1.5%
2009	2010-11	215.2	2.0%
2010	2011-12	219.2	1.9%
2011	2012-13	223.1	1.8%
2012	2013-14	227.1	1.8%
2013	2014-15	231.2	1.8%
2014	2015-16	235.7	2.0%
2015	2016-17	240.3	2.0%
2016	2017-18	245.0	1.9%

¹Based on October 2007 NEEC

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

BASELINE - NO TUITION INCREASES, NO FAS STIPEND

SUMMARY - BRIGHT FUTURES COSTS	hardwired	new law provisions		FY (XX-XX)		index to values				
Basis:	FINAL 0102	FINAL 0203	FINAL 0304	FINAL 0405	FINAL 0506	FINAL 0607	0	0	0	
	actual	actual	actual	actual	actual	actual	CONSENSUS	BASELINE	BASELINE	BASELINE
	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
Prior Year HS Grads	121394	130078	138654	142375	145388	149171	154180	155829	155045	154263
Initial Awards	33,050	36,834	39,921	42,994	44,960	47,214	50,190	51,430	51,866	52,299
Renewal Awards	65,244	73,034	80,716	87,603	95,089	101,417	107,276	113,753	121,465	124,443
Total Awards	98,294	109,868	120,637	130,597	140,049	148,631	157,466	165,183	173,331	176,742
Effective NOW (\$M)	\$ 174.9	\$ 202.2	\$ 235.2	\$ 268.9	\$ 306.3	\$ 347.0	\$ 378.7	\$ 383.3	\$ 401.6	\$ 408.5

Assumptions:

Awards estimate series used = **Bright Futures Consensus Estimate, NOV 2007**

Number of hours per award =

Key: **1 2 3**

3

	30 hours full-time for all	EDR Hours / Sep 07 data rounded to .1	CONSENSUS OSFA Hours NOV 07 SFA	CONSENSUS OSFA HOURS ANNUALIZED TERM 1 Mar 07	EDR Hours / Sep 07 data rounded to .1	30 hours full-time for all	30 hours for universities only
FAS 4-yr	30	27.3	27	28.0	27.3	30	30
ATS 4-yr	30	28.2	27	28.0	28.2	30	30
FMS 4-yr	30	25.5	25	26.0	25.5	30	30
GSV 4-yr	30	25.1	24	25.0	25.1	30	30
FAS 2-yr	30	23.9	26	24.0	23.9	30	24
ATS 2-yr	30	25.6	26	24.0	25.6	30	25
FMS 2-yr	30	22.1	24	22.0	22.1	30	22
GSV 2-yr	30	21.4	24	22.0	21.4	30	22

Tuition increase each year =

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FOUR-YR	8.5%	7.5%	5.0%	3.0%	2.5%	0.0%	0.0%	0.0%
TWO-YR	7.5%	5.0%	5.0%	2.5%	2.5%	0.0%	0.0%	0.0%
FOUR-YR	5.0%	7.5%	5.0%	3.0%	0.0%	0.0%	0.0%	0.0%
TWO-YR	5.0%	5.0%	5.0%	2.5%	0.0%	0.0%	0.0%	0.0%

Award level =

CURRENT = different level for four-year / two-year institutions
 TWO-YR = FMS & GSV awards at two-year institution level / FAS at four-year level
 SB 2-C: 5% tuition increase for Term 2, FAS stipend = \$225 in Term 2, eliminate HS early admit eligibility
 SB 8-C: Tuition increases each year by CPI (Dec over prior Dec) reported by EDR before March 1.
 CPI (Oct 07 NEEC) 3.0% 1.5% 2.0%

EFFECTIVE DATE 'XX-XX

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT

Lab fees =

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
ATS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
FMS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
GSV	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60

Percent of Tuition Covered

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	100%	100%	100%	100%	100%	100%	100%	100%
ATS	100%	100%	100%	100%	100%	100%	100%	100%
FMS - U	75%	75%	75%	75%	75%	75%	75%	75%
FMS - CC	0.75	0.75	0.75	0.75	1	1	1	1
GSV	\$ 1	0.75	0.75	0.75	0.75	0.75	0.75	0.75

Stipend =

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	\$ 600	\$ 1500	\$ 1500	\$ 1500	\$ 1500	\$ 525	\$ -	\$ -
ATS	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2025	\$ 1,500	\$ 1,500
FMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GSV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ADJUSTED BASELINE - INFLATION ADJUSTED W/ \$525 FAS STIPEND

SUMMARY - BRIGHT FUTURES COSTS

	hardwired	new law provisions		FY (XX-XX)		index to values				
Basis:	FINAL 0102	FINAL 0203	FINAL 0304	FINAL 0405	FINAL 0506	FINAL 0607	0	0	0	
	actual	actual	actual	actual	actual	actual	CONSENSUS	CPI+\$525 FAS	CPI+\$525 FAS	CPI+\$525 FAS
Prior Year HS Grads	121394	130078	138654	142375	145388	149171	154180	155829	155045	154263
Initial Awards	33,050	36,834	39,921	42,994	44,960	47,214	50,190	51,430	51,866	52,299
Renewal Awards	65,244	73,034	80,716	87,603	95,089	101,417	107,276	113,753	121,465	124,443
Total Awards	98,294	109,868	120,637	130,597	140,049	148,631	157,466	165,183	173,331	176,742
Effective NOW (\$M)	\$ 174.9	\$ 202.2	\$ 235.2	\$ 268.9	\$ 306.3	\$ 347.0	\$ 378.7	\$ 410.6	\$ 427.2	\$ 442.4

Assumptions:

Awards estimate series used =

Bright Futures Consensus Estimate, NOV 2007

Number of hours per award =

Key: 1 2 3

3

	30 hours full-time for all	EDR Hours / Sep 07 data rounded to .1	CONSENSUS OSFA Hours NOV 07 SFA	CONSENSUS OSFA HOURS ANNUALIZED TERM 1 Mar 07	EDR Hours / Sep 07 data rounded to .1	30 hours full-time for all	30 hours for universities only
FAS 4-yr	30	27.3	27	28.0	27.3	30	30
ATS 4-yr	30	28.2	27	28.0	28.2	30	30
FMS 4-yr	30	25.5	25	26.0	25.5	30	30
GSV 4-yr	30	25.1	24	25.0	25.1	30	30
FAS 2-yr	30	23.9	26	24.0	23.9	30	24
ATS 2-yr	30	25.6	26	24.0	25.6	30	25
FMS 2-yr	30	22.1	24	22.0	22.1	30	22
GSV 2-yr	30	21.4	24	22.0	21.4	30	22

Tuition increase each year =

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FOUR-YR	8.5%	7.5%	5.0%	3.0%	2.5%	3.0%	1.5%	2.0%
TWO-YR	7.5%	5.0%	5.0%	2.5%	2.5%	3.0%	1.5%	2.0%
FOUR-YR	5.0%	7.5%	5.0%	3.0%	0.0%	0.0%	1.5%	2.0%
TWO-YR	5.0%	5.0%	5.0%	2.5%	0.0%	0.0%	1.5%	2.0%

Local fees increase each yr=

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FOUR-YR	5.0%	5.0%	5.0%	3.0%	0.0%	0.0%	1.5%	2.0%
TWO-YR	5.0%	5.0%	5.0%	2.5%	0.0%	0.0%	1.5%	2.0%

Award level =

CURRENT = different level for four-year / two-year institutions
 TWO-YR = FMS & GSV awards at two-year institution level / FAS at four-year level
 SB 2-C: 5% tuition increase for Term 2, FAS stipend = \$225 in Term 2, eliminate HS early admit eligibility
 SB 8-C: Tuition increases each year by CPI (Dec over prior Dec) reported by EDR before March 1.

EFFECTIVE DATE 'XX-XX

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT

Lab fees =

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
ATS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
FMS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
GSV	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60

Percent of Tuition Covered

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	100%	100%	100%	100%	100%	100%	100%	100%
ATS	100%	100%	100%	100%	100%	100%	100%	100%
FMS - U	75%	0.75	0.75	0.75	0.75	0.75	0.75	0.75
FMS - CC	0.75	0.75	0.75	0.75	1	1	1	1
GSV	\$ 1	0.75	0.75	0.75	0.75	0.75	0.75	0.75

Stipend =

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11
FAS	\$ 600	\$ 525	\$ 600	\$ 600	\$ 600	\$ 525	\$ 525	\$ 525
ATS	\$ 2,100	\$ 1,500	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,025	\$ 1,500	\$ 1,500
FMS	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GSV	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

FY 2007-08 CONSENSUS NOV 07 STUDENT FINANCIAL AID CONFERENCE

CONSENSUS FORECAST

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:							
Fiscal Year =	07-08	3	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'							
Tuition and Fees base =	2007-08 BASE									
	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'	CONSENSUS OSFA Hours NOV 07 SFA	\$ / hour, on OSFA 8/8/07	\$ / hour, local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07	% of Cost Covered	Stipend	CONSENSUS NOV 07 SFA Yearly Cost	CONSENSUS BASELINE COST (\$ Millions)	
SUS/Private 4-year										
Academic Scholar	32,743	27.00	\$ 75.55	\$ 38.71	\$ 60.00	100%	\$ 525	\$ 3,665.00	\$ 120.00	
Top Scholar	240	27.00	\$ 75.55	\$ 38.71	\$ 60.00	100%	\$ 2,025	\$ 5,165.00	\$ 1.24	
Medallion Scholar	91,712	25.00	\$ 75.55	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,194.00	\$ 201.22	
Gold Seal Vocational	487	24.00	\$ 75.55	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,106.00	\$ 1.03	
TOTAL, SUS	125,182		Linked to % Tuition Increase in SUMMARY							\$ 323.48
	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'	CONSENSUS OSFA Hours NOV 07 SFA	\$ / hour, on OSFA 8/8/07	\$ / hour, local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07	% of Cost Covered	Stipend	CONSENSUS NOV 07 SFA Yearly Cost	CONSENSUS BASELINE COST (\$ Millions)	
Community College										
Academic Scholar	1,471	26.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ 525	\$ 2,291.00	\$ 3.37	
Top Scholar	11	26.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ 2,025	\$ 3,791.00	\$ 0.04	
Medallion Scholar	29,761	24.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,695.00	\$ 50.44	
Gold Seal Vocational	1,041	24.00	\$ 55.70	\$ 12.96	\$ 60.00	75%	\$ -	\$ 1,271.00	\$ 1.32	
TOTAL, CC	32,284		Linked to % Tuition Increase in SUMMARY							\$ 55.18
Total, All (SUS+CC)	34,214								BASELINE COST (\$ Millions)	
Academic Scholar	34,214	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						50,190	\$ 123.37	
Top Scholar	251	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						107,276	\$ 1.28	
Medallion Scholar	121,473	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						157,466	\$ 251.66	
Gold Seal Vocational	1,528	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'							\$ 2.35	
TOTAL, ALL (SUS+CC)	157,466							TOTAL COST, \$ M	\$ 378.66	
							T2 5% tuition incr.	FY 07-08 Approp	\$ 387.69	
								Ov/und Approp	\$ (9.02)	

FY 2008-09 EDR ESTIMATES FOR NOV 07 STUDENT FINANCIAL AID CONFERENCE

CONSENSUS BASELINE AND ADJUSTED BASELINE FORECASTS

BRIGHT FUTURES COST CALCULATION TEMPLATE

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:					BASELINE FCST		3% Inflation Adjustment applied to TUITION ONLY. If applied to TUITION & FEES, cost=\$414.12		
Fiscal Year =	08-09	3	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'					BASELINE FCST		ADJUSTED BASELINE FCST		
Tuition and Fees base =	2007-08 BASE											
	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'	CONSENSUS NOV 07 SFA	\$ / hour, matriculation OSFA 8/8/07	\$ / hour, local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07	% of Cost Covered	Stipend	CONSENSUS NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)	CONSENSUS NOV 07 SFA Yearly Cost	ADJUSTED BASELINE COST (\$ Millions)	
SUS/Private 4-year												
Academic Scholar	35,132	27.00	\$ 75.55	\$ 38.71	\$ 60.00	100%	\$ -	\$ 3,189.00	\$ 112.04	\$ 3,776.00	\$ 132.66	
Top Scholar	242	27.00	\$ 75.55	\$ 38.71	\$ 60.00	100%	\$ 1,500	\$ 4,689.00	\$ 1.13	\$ 5,276.00	\$ 1.28	
Medallion Scholar	94,359	25.00	\$ 75.55	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,214.00	\$ 208.91	\$ 2,258.00	\$ 213.06	
Gold Seal Vocational	500	24.00	\$ 75.55	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,126.00	\$ 1.06	\$ 2,168.00	\$ 1.08	
TOTAL, SUS	130,233								\$ 323.14		\$ 348.08	
Community College	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'	CONSENSUS NOV 07 SFA	\$ / hour, matriculation OSFA 8/8/07	\$ / hour, local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07	% of Cost Covered	Stipend	CONSENSUS NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)	CONSENSUS NOV 07 SFA Yearly Cost	ADJUSTED BASELINE COST (\$ Millions)	
Academic Scholar	1,575	26.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,873.00	\$ 2.95	\$ 2,442.00	\$ 3.85	
Top Scholar	10	26.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ 1,500	\$ 3,373.00	\$ 0.03	\$ 3,942.00	\$ 0.04	
Medallion Scholar	32,300	24.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,728.00	\$ 55.81	\$ 1,770.00	\$ 57.17	
Gold Seal Vocational	1,065	24.00	\$ 55.70	\$ 12.96	\$ 60.00	75%	\$ -	\$ 1,296.00	\$ 1.38	\$ 1,327.00	\$ 1.41	
TOTAL, CC	34,950								\$ 60.18		\$ 62.47	
Total, All (SUS+CC)	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'								BASELINE COST (\$ Millions)		ADJUSTED BASELINE COST (\$ Millions)	
Academic Scholar	36,707	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						Initials	51,430	\$ 114.99	51,430	\$ 136.50
Top Scholar	252	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						Renewals	113,753	\$ 1.17	113,753	\$ 1.32
Medallion Scholar	126,659	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						All	165,183	\$ 264.73	165,183	\$ 270.23
Gold Seal Vocational	1,565	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'								\$ 2.44		\$ 2.50
TOTAL, ALL (SUS+CC)	165,183							TOTAL COST, \$ M	\$ 383.32	TOTAL COST, \$ M	\$ 410.55	
check by summing	165,183							FY 07-08 Approp	\$ 387.69	FY 07-08 Approp	\$ 387.69	
								INCREASE	\$ (4.36)	INCREASE	\$ 22.87	
Grandfathering adjustment								Tuition	1% University	\$ 3.18	1% University	\$ 3.20
								Increase (\$M)	1% Comm. Coll.	\$ 0.58	1% Comm. Coll.	\$ 0.60

FY 2009-10 EDR ESTIMATES FOR NOV 07 STUDENT FINANCIAL AID CONFERENCE

LONG-RUN BASELINE AND ADJUSTED BASELINE FORECASTS

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:					BASELINE FCST		Inflation adjustment applied to BOTH TUITION & FEES.		
Fiscal Year =	2007-08 BASE	09-10	2	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607					Long-run Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)	Long-run Calculated NOV 07 SFA Yearly Cost	ADJUSTED BASELINE COST (\$ Millions)
Tuition and Fees base =	2007-08 BASE											
	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'	CONSENSUS OSFA Hours NOV 07 SFA	\$ / hour, matriculation OSFA 8/8/07	\$ / hour, local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07	% of Cost Covered	Stipend	Long-run Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)	Long-run Calculated NOV 07 SFA Yearly Cost	ADJUSTED BASELINE COST (\$ Millions)	
SUS/Private 4-year												
Academic Scholar		34,975	27.00 \$	75.55 \$	38.71 \$	60.00	100% \$ -	\$ 3,189.00	\$ 111.54	\$ 3,761.84	\$ 131.57	
Top Scholar		212	27.00 \$	75.55 \$	38.71 \$	60.00	100% \$ 1,500	\$ 4,689.00	\$ 0.99	\$ 5,284.34	\$ 1.12	
Medallion Scholar		103,438	25.00 \$	75.55 \$	38.71 \$	60.00	75% \$ -	\$ 2,214.00	\$ 229.01	\$ 2,247.21	\$ 232.45	
Gold Seal Vocational		623	24.00 \$	75.55 \$	38.71 \$	60.00	75% \$ -	\$ 2,126.00	\$ 1.32	\$ 2,157.89	\$ 1.34	
TOTAL, SUS		139,248							\$ 342.87		\$ 366.48	
Community College												
Academic Scholar		1,968	26.00 \$	55.70 \$	12.96 \$	60.00	100% \$ -	\$ 1,873.00	\$ 3.69	\$ 2,426.10	\$ 4.77	
Top Scholar		12	26.00 \$	55.70 \$	12.96 \$	60.00	100% \$ 1,500	\$ 3,373.00	\$ 0.04	\$ 3,948.60	\$ 0.05	
Medallion Scholar		31,078	24.00 \$	55.70 \$	12.96 \$	60.00	100% \$ -	\$ 1,728.00	\$ 53.70	\$ 1,753.92	\$ 54.51	
Gold Seal Vocational		1,025	24.00 \$	55.70 \$	12.96 \$	60.00	75% \$ -	\$ 1,296.00	\$ 1.33	\$ 1,315.44	\$ 1.35	
TOTAL, CC		34,083							\$ 58.76		\$ 60.68	
Total, All (SUS+CC)		173,331										
Academic Scholar	36,943	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						Initials	51,866	\$ 115.22	51,866	\$ 136.34
Top Scholar	224	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						Renewals	121,465	\$ 1.03	121,465	\$ 1.17
Medallion Scholar	134,516	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						All	173,331	\$ 282.71	173,331	\$ 286.96
Gold Seal Vocational	1,648	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'								\$ 2.65		\$ 2.69
TOTAL, ALL (SUS+CC)	173,331							TOTAL COST, \$ M	\$ 401.62	\$ 427.16		

FY 2010-11 EDR ESTIMATES FOR NOV 07 STUDENT FINANCIAL AID CONFERENCE

LONG-RUN BASELINE AND ADJUSTED BASELINE FORECASTS

BRIGHT FUTURES COST CALCULATION TEMPLATE

Fiscal Year =	# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:							BASELINE FCST		
2010-11	2	ESTEDUC/FINANAID/2007 SEP OCT NOV DEC/NOV 07 Bright Futures EDR FCST W FINAL 0607							BASELINE FCST		
Tuition and Fees base =	2005-06 BASE	CONSENSUS OSFA Hours NOV 07 SFA	\$ / hour, matriculation OSFA 8/8/07	\$ / hour, local fees OSFA 8/8/07	Flat lab fee OSFA 8/8/07	% of Cost Covered	Stipend	Long-run Calculated NOV 07 SFA Yearly Cost	BASELINE COST (\$ Millions)		
SUS/Private 4-year	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'										
Academic Scholar	34,846	27.00	\$ 75.55	\$ 38.71	\$ 60.00	100%	\$ -	\$ 3,189.00	\$ 111.12		
Top Scholar	217	27.00	\$ 75.55	\$ 38.71	\$ 60.00	100%	\$ 1,500	\$ 4,689.00	\$ 1.02		
Medallion Scholar	105,852	25.00	\$ 75.55	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,214.00	\$ 234.36		
Gold Seal Vocational	651	24.00	\$ 75.55	\$ 38.71	\$ 60.00	75%	\$ -	\$ 2,126.00	\$ 1.38		
TOTAL, SUS	141,566								\$ 347.88		
Community College	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'										
Academic Scholar	1,943	26.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,873.00	\$ 3.64		
Top Scholar	11	26.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ 1,500	\$ 3,373.00	\$ 0.04		
Medallion Scholar	32,188	24.00	\$ 55.70	\$ 12.96	\$ 60.00	100%	\$ -	\$ 1,728.00	\$ 55.62		
Gold Seal Vocational	1,034	24.00	\$ 55.70	\$ 12.96	\$ 60.00	75%	\$ -	\$ 1,296.00	\$ 1.34		
TOTAL, CC	35,176								\$ 60.64		
Total, All (SUS+CC)	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'										
Academic Scholar	36,789	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						52,299	\$ 114.76		
Top Scholar	228	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						124,443	\$ 1.05		
Medallion Scholar	138,040	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'						176,742	\$ 289.98		
Gold Seal Vocational	1,685	Linked to 'CONSENSUS NOV 07 Bright Futures EDR FCST w Final 0607'							\$ 2.72		
TOTAL, ALL (SUS+CC)	176,742							TOTAL COST, \$ M	\$ 408.52		

Inflation adjustment applied to BOTH TUITION & FEES.	
ADJUSTED BASELINE FCST	
Long-run Calculated NOV 07 SFA Yearly Cost	ADJUSTED BASELINE COST (\$ Millions)
\$ 3,826.57	\$ 133.34
\$ 5,379.52	\$ 1.17
\$ 2,292.15	\$ 242.63
\$ 2,201.05	\$ 1.43
	\$ 378.57
Long-run Calculated NOV 07 SFA Yearly Cost	ADJUSTED BASELINE COST (\$ Millions)
\$ 2,464.12	\$ 4.79
\$ 4,017.07	\$ 0.04
\$ 1,789.00	\$ 57.58
\$ 1,341.75	\$ 1.39
	\$ 63.80
Long-run Calculated NOV 07 SFA Yearly Cost	ADJUSTED BASELINE COST (\$ Millions)
52,299	\$ 138.13
124,443	\$ 1.21
176,742	\$ 300.21
	\$ 2.82
TOTAL COST, \$ M	\$ 442.37

Bright Futures Comparisons
November 28, 2007 Student Financial Aid
Estimating Conference

2006-07 APPROP (MAR 2006 SFA CONSENSUS *)				FY 2006-07 ACTUAL			FY 06-07 ACTUAL OV/UND FY 06-07 APPROP		
*Adjusted for tuition increases (3% @ Universities / 2.5% @ Community Colleges) and HB 5005 - requires 100% of tuition for FMS awards at Community Colleges.				Based on September End-of-Year Report					
FY 2006-07 Mar 2006 SFA Consensus Forecast		OSFA Hours / Sep 05 data	MAR 2006 SFA Consensus BASELINE COST (\$ Millions)	FY 2006-07 ACTUAL	ACTUAL Hours FY 06-07	ACTUAL COST (\$ Millions)	FY 2006-07 ACTUAL less FY 2006-07 APPROP	FY 06-07 ACTUAL less FY 2006-07 APPROP	FY 06-07 ACTUAL less FY 2006-07 APPROP
SUS/Private 4-year									
Academic Scholar	30,397	27.00		29,857	27.30		(540)	0.30	
Top Scholar	249	27.00		240	28.20		(9)	1.20	
Medallion Scholar	90,846	25.00		89,277	25.50		(1,569)	0.50	
Gold Seal Vocational	1,182	25.00		512	25.10		(670)	0.10	
TOTAL, SUS	122,674		\$ 304.64	119,886		\$ 301.38	(2,788)		\$(3.25)
tuition increase									
Community College									
Academic Scholar	1,399	22.00		1,457	23.90		58	1.90	
Top Scholar	11	22.00		10	25.60		(1)	3.60	
Medallion Scholar	23,425	21.00	Add'l \$9.25 M per HB 5005	26,288	22.10		2,863	1.10	
Gold Seal Vocational	1,880	21.00		990	21.40		(890)	0.40	
TOTAL, CC	26,715		\$ 41.71	28,745		\$ 45.63	2,030		\$ 3.92
HB 5005 and tuition increase									
Total, All (SUS+CC)									
Academic Scholar	31,796			31,314			(482)	-1.52%	
Top Scholar	260			250			(10)	-3.85%	
Medallion Scholar	114,271			115,565			1,294	1.13%	
Gold Seal Vocational	3,062			1,502			(1,560)	-50.95%	
TOTAL, ALL (SUS+CC)	149,389	TOTAL APPROP	\$ 346.34	148,631	TOTAL ACTUAL	\$ 347.01	(758)	FY 06-07 ACTUAL less FY 2006-07 APPROP	\$ 0.67
									-0.51%
									9.40%
FY 2006-07 Tuition Increase Estimates									
Initials	48,038	Add'l for 1% 4-yr	\$ 3.00	47,214					
Renewals	101,351	Add'l for 1% 2-yr	\$ 0.30	101,417					
All	149,389			148,631					
						FY 2006-07 ACTUAL less FY 2006-07 APPROP			
						(824)	-1.72%		
						66	0.07%		
						(758)	-0.51%		

**Bright Futures Comparisons
November 28, 2007 Student Financial Aid
Estimating Conference**

FY 2006-07 ACTUAL

Based on September End-of-Year Report

FY 2007-08 APPROPRIATED

2007 GAA (SB 2800) adjusted by 2007-C Special Session (SB 2-C)

FY 2007-08 APPROPRIATED OV/UND FY 06-07 ACTUAL

SUS/Private 4-year	FY 2006-07 ACTUAL	ACTUAL Hours FY 06-07	ACTUAL COST (\$ Millions)	FY 2007-08 APPROPRIATED	Hours per Award	APPROPRIATED COST (\$ Millions)	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL	
								less FY 2006-07 ACTUAL	less FY 2006-07 ACTUAL
Academic Scholar	29,857	27.30	30,221	28.00	364	0.70			
Top Scholar	240	28.20	245	28.00	5	-0.20			
Medallion Scholar	89,277	25.50	100,517	26.00	11,240	0.50			
Gold Seal Vocational	512	25.10	794	25.00	282	-0.10			
TOTAL, SUS	119,886		\$ 301.38	131,777		\$ 344.37	11,891	\$ 42.99	
Community College									
Academic Scholar	1,457	23.90	1,946	24.00	489	0.10			
Top Scholar	10	25.60	13	24.00	3	-1.60			
Medallion Scholar	26,288	22.10	25,242	22.00	(1,046)	-0.10			
Gold Seal Vocational	990	21.40	958	22.00	(32)	0.60			
TOTAL, CC	28,745		\$ 45.63	28,159		\$ 45.06	(586)	(0.57)	
Total, All (SUS+CC)									
Academic Scholar	31,314		32,167		853	2.72%			
Top Scholar	250		258		8	3.20%			
Medallion Scholar	115,565		125,759		10,194	8.82%			
Gold Seal Vocational	1,502		1,752		250	16.64%			
TOTAL, ALL (SUS+CC)	148,631	TOTAL ACTUAL	\$ 347.01	159,936	APPROPRIATED (ADJUSTED FOR SPECIAL SESSION C)	\$ 387.69	11,305	7.61%	11.72%
							FY 2007-08 APPROPRIATED less FY 2006-07 ACTUAL		
							FY 2008-09 Tuition Increase Estimates		
Initials	47,214		50,335	Add'l for 1% 4-yr	\$ 3.18	3.121	6.61%		
Renewals	101,417		109,601	Add'l for 1% 2-yr	\$ 0.50	8,184	8.07%		
All	148,631		159,936			11,305	7.61%		

**Bright Futures Comparisons
November 28, 2007 Student Financial Aid
Estimating Conference**

FY 2007-08 APPROPRIATED (2007 GAA and SB 2-C *)				FY 2007-08 NOV 07 SFA CONSENSUS				FY 2007-08 CONSENSUS EST OV/UND FY 2007-08 APPROP			
* Adjusted for tuition increases (5% for universities and community colleges for second term), reduced FAS stipend (\$300 to \$225, second term) & elimination of HS student early admission funds											
	FY 2007-08 Appropriated	Hours per Award	APPROPRIATED COST (\$ Millions)	FY 2007-08 Nov 2007 SFA CONSENSUS forecast	OSFA Model Hours per Award	FY 2007-08 Nov 2007 SFA CONSENSUS forecast	NOV 07 SFA CONSENSUS less FY 2007-08 APPROP	NOV 07 SFA CONSENSUS less FY 2007-08 APPROP	NOV 07 SFA CONSENSUS less FY 2007-08 APPROP		
SUS/Private 4-year											
Academic Scholar	30,221	28.00		32,743	27.00	\$ 120.00	2,522	-1.00			
Top Scholar	245	28.00	5% tuition increase vetoed.	240	27.00	\$ 1.24	(5)	-1.00			
Medallion Scholar	100,517	26.00	5% tuition reinstated for second term.	91,712	25.00	\$ 201.22	(8,805)	-1.00			
Gold Seal Vocational	794	25.00		487	24.00	\$ 1.03	(307)	-1.00			
TOTAL, SUS	131,777		\$ 344.37	125,182		\$ 323.48	(6,595)		\$(20.89)		
							-5.00%		-6.06%		
Community College											
Academic Scholar	1,946	24.00		1,471	26.00	\$ 3.37	(475)	2.00			
Top Scholar	13	24.00	5% tuition increase vetoed.	11	26.00	\$ 0.04	(2)	2.00			
Medallion Scholar	25,242	22.00	5% tuition reinstated for second term.	29,761	24.00	\$ 50.44	4,519	2.00			
Gold Seal Vocational	958	22.00		1,041	24.00	\$ 1.32	83	2.00			
TOTAL, CC	28,159		\$ 45.06	32,284		\$ 55.18	4,125		\$ 10.12		
							14.65%		22.46%		
Total, All (SUS+CC)											
Academic Scholar	32,167		Further reductions: Less \$2.4 M FAS stipend reduction; less \$0.1 M eliminate HS student funds	34,214		\$ 123.37	2,047	6.36%			
Top Scholar	258			251		\$ 1.28	(7)	-2.71%			
Medallion Scholar	125,759			121,473		\$ 251.66	(4,286)	-3.41%			
Gold Seal Vocational	1,752			1,528		\$ 2.35	(224)	-12.79%			
TOTAL, ALL (SUS+CC)	159,936	APPROPRIATED (ADJUSTED FOR SPECIAL SESSION C)	\$ 387.69	157,466	CONSENSUS TOTAL NOV 07 SFA 07-08	\$ 378.66	(2,470)	NOV 07 SFA CONSENSUS less FY 2007-08 APPROP	\$(9.02)		
							-1.54%		-2.33%		
							NOV 07 SFA CONSENSUS less FY 2007-08 APPROP				
FY 2007-08 Tuition Increase Estimates											
Initials	50,335	Add'l for 1% 4-yr	\$ 3.10	50,190			(145)	-0.29%			
Renewals	109,601	Add'l for 1% 2-yr	\$ 0.50	107,276			(2,325)	-2.12%			
All	159,936			157,466			(2,470)	-1.54%			

Florida Department of Education
Office of Student Financial Assistance
Student Financial Aid Estimating Conference
November 28, 2007
Critical Teacher Shortage Programs

ATTACHMENT C

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
PROGRAM	2005-06 End of Year				2006-07 End of Year				2007-08 @ 11/2/07			2008-09		
	2005-06 Eligible Teachers	# of Hours/Awards	Prorated Average Award	End of Year Expenditures	2006-07 Eligible Teachers (EOY)	# of Hours/Awards	Prorated Average Award	End of Year Expenditures	2007-08 Eligible Teachers	# of Hours/Awards	Prorated Average Award	Expenditures as of November 2, 2008	2008-09 DOE LBR @ 5.7% Teachers Increase	Nov 07 EC Projected 2008-09 @ 10% Teachers Increase
Tuition Reimbursement (TR)	709	5,080	\$ 14	\$71,036	937	6,864	\$ 16	\$ 109,968	847	6,212	\$ 15	\$ 92,960		847
Loan Forgiveness (LF) Combined Undg and Grad	3,027	3,027	\$ 555	\$1,679,453	3,656	3,656	\$ 643	\$ 2,349,136	4,022	4,022	\$ 589	\$ 2,368,107		4,425
TOTALS	3,736			\$1,750,489	4,593			\$ 2,459,104	4,869			\$ 2,461,067	4,857	5,272
Annual Appropriation				\$1,739,566				\$ 2,500,000				\$ 2,500,000	\$ 2,688,773	\$ 2,698,354
Increase(Decrease) over Appropriation				\$10,923				\$ 40,896				\$ 38,933		\$ 9,581
Average Award Amount							\$ 535				\$ 505.46			
			18% Max Award			20% Max Award			19% Max Award				20% Award	19% Award
TR annual % growth		24.0%				35.1%				-9%				
LF annual % growth		25.4%				20.8%				10%				
% of Appropriation - TR				4%				4%				4%		
% of Appropriation - LF				96%				96%				96%		

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 28, 2007

ATTACHMENT D

William L. Boyd, IV, Florida Resident Access Grant

	A	B	C	D	E	F	G	H	I
		2005-06	2006-07	2007-08			2008-09		
	Annual Maximum Awards	\$ 2,850	\$ 3,000		\$ 3,000			\$ 3,000	
	Institution Name	End of Year FTE Student Counts	End of Year FTE Student Counts	Fall 2007 Institutional Estimates	March 2007 Consensus Student Count	Nov 2007 EC Projected EOY FTE Student Count	2008-09 DOE LBR	2008-09 FTE Student Count @ 7% Increase to Projected 0708 EOY FTE	LBR Projected Dollars @ \$3,000 per FTE student
1	BARRY UNIVERSITY	2,719	2,516	2,900	2,724	2,566		2,746	\$ 8,237,662
2	BEACON COLLEGE	24	28	25	31	33		35	\$ 105,121
3	BETHUNE-COOKMAN UNIVERSITY	1,508	1,440	1,650	1,575	1,681		1,799	\$ 5,396,210
4	CLEARWATER CHRISTIAN COLLEGE	227	258	282	285	251		269	\$ 805,928
5	ECKERD COLLEGE	640	626	750	656	707		756	\$ 2,268,065
6	EDWARD WATERS COLLEGE	442	456	516	497	457		490	\$ 1,468,508
7	EMBRY RIDDLE AERO. UNIVERSITY	930	940	1,022	1,058	995		1,065	\$ 3,195,041
8	FLAGLER COLLEGE	1,693	1,743	1,700	1,877	1,894		2,027	\$ 6,081,089
9	FLORIDA COLLEGE	117	146	140	156	141		151	\$ 452,339
10	FLORIDA HOSPITAL COLLEGE OF HEALTH	395	406	495	429	429		459	\$ 1,376,129
11	FLORIDA INSTITUTE OF TECHNOLOGY	647	638	697	697	722		773	\$ 2,319,033
12	FLORIDA MEMORIAL UNIVERSITY	924	861	1,131	984	845		905	\$ 2,714,033
13	FLORIDA SOUTHERN	1,229	1,207	1,226	1,309	1,238		1,325	\$ 3,975,484
14	HODGES UNIVERSITY	950	972	1,000	1,046	1,054		1,128	\$ 3,382,984
15	JACKSONVILLE UNIVERSITY	875	938	965	1,034	1,083		1,158	\$ 3,475,363
16	LYNN UNIVERSITY	452	405	421	512	389		416	\$ 1,248,710
17	NOVA-SOUTHEASTERN UNIVERSITY	2,359	2,502	2,550	2,612	2,642		2,827	\$ 8,479,759
18	PALM BEACH ATLANTIC COLLEGE	1,364	1,382	1,470	1,541	1,413		1,512	\$ 4,536,130
19	RINGLING SCHOOL OF ART & DESIGN	407	429	459	470	482		516	\$ 1,548,145
20	ROLLINS COLLEGE	1,449	1,371	1,500	1,464	1,363		1,458	\$ 4,373,670
21	SOUTHEASTERN UNIVERSITY	1,066	1,226	1,150	1,313	1,320		1,412	\$ 4,236,694
22	ST. LEO COLLEGE	1,909	2,013	1,946	2,125	2,664		2,850	\$ 8,549,840
23	ST. THOMAS UNIVERSITY	751	797	825	847	714		763	\$ 2,290,363
24	STETSON UNIVERSITY	1,482	1,507	1,600	1,641	1,510		1,616	\$ 4,848,307
25	UNIVERSITY OF MIAMI	4,432	4,314	4,453	4,731	4,324		4,626	\$ 13,879,155
26	UNIVERSITY OF TAMPA	1,261	1,307	1,460	1,388	1,420		1,519	\$ 4,558,428
27	WARNER SOUTHERN COLLEGE	671	709	825	849	874		935	\$ 2,806,412
28	WEBBER COLLEGE	358	348	385	379	360		385	\$ 1,156,331
29	Totals	31,281	31,485	33,543	34,231	33,572	34,231	35,922	
30	Appropriation / Projected Cost	\$ 93,990,150	\$ 102,603,148		\$ 102,693,000		\$ 102,693,000		\$ 107,766,000
31	Actual Cost/Projected Cost	\$ 89,142,191	\$ 94,445,831			\$ 100,716,000			
32	EOY FTE Student Counts/ or GAA	31,281	31,485		34,231	33,572		35,922	
33	Unspent Appropriation/ Change to LBR	\$ 4,847,959	\$ 8,157,317			\$ 1,977,000			\$ 5,073,000
34	% Increase in FTE from prior year	2%	1%			7%		7%	

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 28, 2007
Access to Better Learning and Education (ABLE)

ATTACHMENT E

A	B	C	D	E	F	G	H	I	J	K	L	M	N
			2004-05 (\$1500 Award)	2005-06 (\$1156 Award)	2006-07 (\$1250 Award)	2007-08 (\$1250 Award)			2008-09				
	Institution Name	Term Sem/Quarter	2004-05 EOY Students	2004-05 EOY Expenditures	2005-06 EOY Students	2005-06 EOY Expenditures	2006-07 EOY Students	2006-07 EOY Expenditures	Mar 2007 EC 2007-08 Projection	2007-08 Term 1 Actual as of 11/9/07	Nov 2007 EC Projected EOY FTE Student Count Based on T1 Actuals	2008-09 LBR Students and Cost	Nov 2007 EC Projected EOY FTE and Cost
1	Ai Miami Intntl Univ of Art and Design	Qtr	455	\$ 520,500	702	\$ 612,535	1010	\$940,912	1120	742	1,271		
2	Carlos Albizu University	Sem			172	\$ 157,082	192	\$178,750	224	162	278		
3	Columbia College - Orlando	Sem			296	\$ 250,637	282	\$271,875	429	156	267		
4	Johnson & Wales University	Qtr			317	\$ 315,645	281	\$277,580	447	177	303		
5	Keiser College	Sem	315	\$ 341,250	526	\$ 451,107	856	\$826,250	1167	395	677		
6	National Louis University - Tampa	Qtr			77	\$ 56,210	56	\$39,198	85	24	41		
7	Northwood University - West Palm Beach	Qtr			161	\$ 151,210	202	\$199,787	291	153	262		
8	South University - West Palm Bch	Qtr	179	\$ 182,000	211	\$ 171,325	614	\$500,514	622	518	888		
9	Trinity International University	Sem			33	\$ 21,945	44	\$35,625	56	27	46		
10	Union Institute & University	Sem			191	\$ 165,748	156	\$146,875	231	78	134		
11	Belhaven College									65	111		
12	Springfield College									53	91		
	TOTALS		949	\$ 1,043,750	2,686	\$ 2,353,444	3,693	\$ 3,417,366	4,672	2,550	\$ 4,369		
	FTE				2,036		2,734		3,551		3,321	4,687	4,018
	LBR / Appropriation											\$ 5,859,150	\$ 5,022,991
	Percent of Student Growth				52%		34%		30%		21%		
\$ 1,800,000	2004-05 Appropriation/GAA Students		1,200										
	Expended Percent of Appropriations			58%									
\$ 3,600,000	2005-06 Appropriation/GAA Students				3,115								
	Expended Percent of Appropriations					65%							
\$ 5,238,750	2006-07 Appropriation/GAA Students						4,191						
	Expended Percent of Appropriations												
\$ 4,438,750	2007-08 Appropriation/GAA Students								3,551				

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 28, 2007
Florida Student Assistance Grants

ATTACHMENT F

A	B	C	D	E	F	G	H
	2006-07		2007-08 Projections			2008-09 Projections November 2007 EC	
Institution/Sector Type	2006-07 End of Year Students	2006-07 End of Year Expenditures	Mar 07 EC Consensus	2007-08 Projected Term 1 Student Count	2007-08 Projected EOY Disbursements** & Aver Awards Based on Mar 07 EC Consensus Counts	2008-09 LBR	Projected EOY Students Based on Actual and Otherwise Eligible
Public	91,679	\$ 95,706,787	87,479	70,549	\$ 102,303,730	101,538	95,718
<i>Aver Award</i>		\$ 1,044			\$ 1,169		
Public - Career Education (CE)*				2,251	\$ 2,200,000	9,550	2,776
					\$ 977		
Private	12,589	\$ 15,553,826	13,425	11,666	\$ 16,480,675	14,243	13,851
<i>Aver Award</i>		\$ 1,236			\$ 1,228		
Post-Secondary	11,580	\$ 10,154,722	12,049	9,179	\$ 11,488,132	14,867	12,356
<i>Aver Award</i>		\$ 877			\$ 953		
Totals	115,848	\$ 121,415,335	112,953	93,645	\$ 132,472,537	140,198	124,701
<i>Total Aver State \$ Awards (w/o CE)</i>		<i>\$ 1,048</i>			<i>\$ 1,135</i>	<i>\$ 1,139</i>	<i>\$ 1,196</i>
<i>Total Aver (w/o CE) with S/LEAP</i>		<i>\$ 1,058</i>			<i>\$ 1,153</i>		
<i>Otherwise Eligible Students</i>	12,201			11,748			
Appropriation		\$ 120,510,278			\$ 130,437,189	\$ 150,591,794	\$ 149,142,396
S/LEAP		\$ 2,032,678			\$ 2,035,348	\$ 2,563,089	\$ 2,563,089
Grand Total		\$ 122,542,956			\$ 132,472,537	\$ 153,154,883	\$ 151,705,485

Note: The maximum award for 2007-08 is \$1,808.

For the prior three years, any increase to tuition and fees has been applied to increase the maximum FSAG award.

*New program as of 2007-08

** = Includes Leap/Sleep funding (Special/Leveraging Educational Assistance Partnership)

Prepared by OSFA

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 28, 2007
Children and Spouses of Deceased and Disabled Veterans

A	B	C	D	E	F	G	H	I	J
YEAR	EOY INITIALS Disbursed % Diff/PY		EOY RENEWALS Disbursed % Diff PY		TERM 1	TERM 2	Percent Expenditure Attrition T1 to T2	EOY CSDDV Dollars	EOY Student Count Undup
2000-01	53		105		\$ 127,600	\$ 123,591	3.14%	\$ 251,191	158
2001-02	60	13%	108	3%	\$ 149,886	\$ 147,176	1.81%	\$ 297,062	168
2002-03	36	-40%	115	6%	\$ 152,900	\$ 143,230	6.32%	\$ 296,130	151
2003-04	44	22%	113	-2%	\$ 168,470	\$ 153,824	8.69%	\$ 322,294	157
2004-05	42	-5%	107	-5%	\$ 162,238	\$ 151,453	6.65%	\$ 313,691	149
2005-06	74	76%	100	-7%	\$ 205,654	\$ 197,809	3.81%	\$ 403,463	174
2006-07	172	132%	135	35%	\$ 373,464	\$ 353,321	5.39%	\$ 726,785	307
2007-08*	239	39%	219	62%	\$ 569,524	\$ 534,357		\$ 1,103,881	491
*Projected ELIGIBLES (not disbursed) for 2007-08; DISBURSED Count as of 11/27/07 = 458									
FIVE year average attrition rate:							6.17%		
Appropriation:								\$ 1,101,410	
T1 Dollars @ 11/27/2007 & Projected Term 2					\$ 569,524	\$ 534,357		\$ 1,103,881	
Under Appropriation								\$ (2,471)	
2008-09 LBR								\$ 1,947,722	849

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 28, 2007
First Generation Matching Grant Program

	A	B	C	D	E	F	G	H		
	2006-07				2007-08				2008-09	
SUS	2006-07 Annual Allocation FGGM	End of Year Expenditures	End of Year Students Disbursed	End of Year Otherwise Eligible Student Counts	2007-08* Annual Allocation FGGM	Expenditures as of 11/27/07	Student Count as of 11/27/07	Otherwise Eligible Student Count as of 11/27/07	LBR Students	LBR Dollars
1 Florida A&M University	\$ 315,986	\$ 796,974	1,744	0	\$ 275,350	\$275,350	1,098			
2 Florida Atlantic University	\$ 545,071	\$ 1,090,200	429	0	\$ 511,190	\$447,650	330	-		
3 Florida Gulf Coast University	\$ 143,604	\$ 362,196	409	56	\$ 157,781	\$87,525	184	-		
4 Florida International University	\$ 817,937	\$ 1,058,470	1,654	2,506	\$ 812,881	\$219,433	633	2,759		
5 Florida State University	\$ 921,451	\$ 2,549,995	673	1	\$ 890,984	\$881,156	611	-		
6 New College of FL	\$ 23,050	\$ 60,000	45	29	\$ 24,372	\$25,126	38	40		
7 University of Central Florida	\$ 1,077,456	\$ 551,546	744	1,706	\$ 1,070,073	\$0	0			
8 University of Florida	\$ 1,090,520	\$ 2,137,882	425	0	\$ 1,037,301	\$1,124,210	440			
9 University of North Florida	\$ 378,605	\$ 757,210	341	901	\$ 372,355	\$217,782	226	1,191		
10 University of South Florida	\$ 967,600	\$ 2,376,334	710	4,630	\$ 946,771	\$0	0			
11 University of West Florida	\$ 218,719	\$ 327,972	334	410	\$ 205,867	\$55,182	62	961		
12	\$ 6,499,999	\$ 12,068,779	7,508	10,239	\$ 6,304,925	\$ 3,333,414	3,622	4,951	8,753	\$ 8,500,000

* Revised Appropriation

STATE UNIVERSITIES	
2007-08* APPROPRIATION:	\$ 6,304,925
2007-08 MATCHED @ 11/27/07	\$ 3,393,420
<i>Balance to be Matched</i>	\$ 2,911,505
2007-08 DISBURSED	\$ 3,333,414

COMMUNITY COLLEGES	
2007-08* APPROPRIATION:	\$ 1,940,075
2007-08 MATCHED @ 11/27/07	\$ 402,930
<i>Balance to be Matched</i>	\$ 1,537,145
2007-08 DISBURSED	\$ -