

The Student Financial Aid (SFA) Estimating Conference met on November 20, 2009 to review updated estimates for FY 2009-10 and adopt estimates for FY 2010-11. Results of the SFA Estimating Conference in brief are shown below. Minutes from the conference and post-conference handouts will be posted as soon as they are available.

<b>Student Financial Aid Programs</b>	<b>FY 08-09 Actual Student Count</b>	<b>FY 09-10 OLD (Mar 09) Student Count</b>	<b>FY 09-10 NEW (Nov 09) Student Count</b>	<b>FY 10-11 NEW (Nov 09) Student Count</b>
Bright Futures Scholarship Program	169,366	182,722	176,519	182,301
Critical Teacher Shortage Programs	4,982	5,151	4,716	5,151
Wm. L. Boyd, IV, Fla Resident Access Grant	32,502	33,271	33,526	34,583
Access to Better Learning and Education	3,671	4,001	4,001	4,361
Florida Student Assistance Grants – Total	112,406	118,718	118,718	131,292
Public	83,572	90,762	90,762	99,175
Private	12,106	11,319	11,319	13,280
Postsecondary	13,010	12,955	12,955	15,015
Career Education	3,718	3,682	3,682	3,822
First Generation Matching Grants (disbursed)	10,991	27,753	9,413	18,696
Children/Spouses of Deceased/Disabled Veterans	695	999	706	720

**EDUCATION ESTIMATING CONFERENCE**  
**on STUDENT FINANCIAL AID**  
**AGENDA**  
**November 20, 2009**

**1 Welcome and Introductions**

**2 New Responsibility for the Education Estimating Conference  
Presentation and Discussion**

Staff presentation: Office of Economic & Demographic Research  
Passage of CS/CS/SB 762 (Ch. 2009-98, Laws of Florida) requires  
the Education Estimating Conference to "develop...official information  
relating to...the national average of tuition and fees at public  
postsecondary institutions."

Discussion on conference's course of action

**3 Law Changes Impacting Bright Futures Forecasting**

Staff presentation: Office of Economic & Demographic Research  
Passage of CS/CS/SB 762 (Ch. 2009-98, Laws of Florida) made  
changes to the Bright Futures program.  
The 2009 General Appropriations Act established a one-year  
award amount per credit hour.

**4 Consumer Price Index changes applicable to tuition increases**

Staff presentation: Office of Economic & Demographic Research  
Required by ss. 1009.22(3)(d), 1009.23(3)(d), and 1009.24(4)(b), F.S.

**5 Student Financial Aid Programs**

Beth Lines, Office of Economic & Demographic Research (Bright Futures only)  
Theresa Antworth, Office of Student Financial Aid, Department of Education  
Bright Futures Scholarship Program  
Critical Teacher Shortage Programs  
William L. Boyd, IV, Florida Resident Access Grant Program  
Access to Better Learning and Education Program  
Florida Student Assistance Grants  
First Generation Matching Grants (for information)  
Children and Spouses of Deceased or Disabled Veterans

ACTION - consider staff presentations and adopt consensus estimates

**6 Other Conference Issues, if necessary**

**7 Adjourn**

## MEMORANDUM

DATE: November 20, 2009  
TO: Education Estimating Conference Principals  
FROM: Beth Lines, Office of Economic and Demographic Research  
RE: Impact of 2009 Legislation on Education Estimating Conference:  
Additional Duties

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The 2009 Legislature enacted legislation adding an additional requirement to the duties of the Education Estimating Conference and making some significant changes to the Bright Futures program. This memorandum addresses the new duty assigned to the conference.

NEW DUTY FOR CONFERENCE. Section 1 of CS/CS/SB 762 (Ch. 2009-98, Laws of Florida) requires the conference to “develop ... official information relating to ... the national average of tuition and fees at public postsecondary educational institutions.” The substance of this law relates to the tuition differential, a supplemental fee charged by state public universities. Section 2 of the bill prohibits the aggregate sum of undergraduate tuition and fees per credit hour, including the tuition differential, from exceeding “the national average of undergraduate tuition and fees at 4-year degree-granting public postsecondary educational institutions.”

Sources of Data. There are several readily-available sources for a national average of tuition and fees. They differ in the way this national average is computed, the timeliness of data availability, and the number of institutions included in the average.

*NCES / IPEDS.* On the national level, the National Center for Education Statistics (NCES) conducts annual surveys on tuition and fees, among many other topics. Survey data is compiled and published by the Integrated Postsecondary Education Data System (IPEDS). Completion of the IPEDS surveys are mandatory for all institutions that “participate in or are applicants for participation in any federal student financial aid program (such as Pell grants and federal student loans) authorized by Title IV of the Higher Education Act of 1965, as amended (20 USC 1094, Section 487(a)(17) and 34 CVF 668.14(b)(19)).”<sup>1</sup> Response rates are in the 99.9% range according to staff at IPEDS, primarily because of the federal requirements.

In terms of timeliness, IPEDS data on tuition and fees is reported in the *Digest of Education Statistics*. For the past two years, the *Digest* has been released in late March. The most recent *Digest*, released on March 18, 2009, reports on tuition and fees charged for the 2007-08 academic year, as well as a history of average undergraduate tuition and fees charged to full-time students dating back to 1964-65 for public institutions.<sup>2</sup> However, staff at IPEDS indicates that data may be available for release by request in early October of each year.<sup>3</sup> If so, the fall

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<sup>1</sup> General information on the IPEDS data system, including which institutions report to IPEDS, the types of data that are collected, how IPEDS is used and links to specific institutions, can be found online at <http://nces.ed.gov/ipeds/about/>

<sup>2</sup> See Tables 331 and 332, *Digest of Education Statistics: 2008*, NCES 2009-020, March 2009.

<sup>3</sup> Conversation with NCES/IPEDS staff, July 21, 2009.

Education Estimating Conference meeting as the Student Financial Aid Estimating Conference would be able to review prior-year tuition and fee data.

National average tuition and fees are reported on a weighted basis; that is, the enrollment at each institution is used to weigh the tuition and fees charged. Weighted averages are appropriate for use when institutions vary greatly by enrollment and when the unit of analysis is the student.<sup>4</sup> 2007-08 tuition and fees are weighted using prior year enrollment.

However, the IPEDS data categorizes institutions using the highest degree level offered. That is, if a public post-secondary institution offers any bachelor's degrees, it is included in the national average calculations as a "Public 4-year" institution. Under this scheme, any of Florida's former community colleges offering four-year degrees will be classified as four-year institutions.

*College Board.* Another national source of tuition and fee data is the College Board. The College Board is a not-for-profit membership association founded in 1900. The association is composed of more than 5,400 schools, colleges, universities and other educational programs.<sup>5</sup> The College Board has published *Trends in College Pricing* since 1998; the current publication was released on October 20, 2009. Data is updated as it is received, with national average data for the prior year available by the end of the summer. Weighted average tuition using prior year enrollment is reported. The College Board uses the Carnegie Classification system to categorize institutions.<sup>6</sup> Using this system, Florida colleges where bachelor's degrees account for less than 10% of all undergraduate degrees would be classified as part of the "Public Two-Year" sector.

*Southern Regional Education Board.* The Southern Regional Education Board (SREB) publishes the *Fact Book on Higher Education*; the most recent 2009 edition is dated June 2009. The SREB reports the median national annual tuition and required fees; the median for the United States is the middle value for all colleges and universities by level (four-year or two-year).<sup>7</sup> Median values cannot be compared to weighted averages shown in other reports, because the unit of analysis is different. The national MEDIAN tuition and fees is applicable on an institution-to-institution basis; the national WEIGHTED AVERAGE tuition and fees allows a student-to-student comparison. The SREB uses the NECS/IPEDS data in their analyses.

*Washington State.* Washington State's Higher Education Coordinating Board WHECB also produces a report on tuition and fee rates at public institutions. The report, *Tuition and Fee Rates: A National Comparison*, is based on a survey of public institutions in the 50 states, and calculates the "National Average" as the sum of each state's tuition and fees divided by the number of states reporting. Thus the unit of analysis for this report is the state. The most recent WHECB report was published in March 2009 and reported tuition and fee rates for 2008-09. The report has been published for 40 years.<sup>8</sup> The WHECB report surveys "flagship" universities

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<sup>4</sup> Communication from Dr. Carolyn DuBard, Statistician, Florida Legislature Office of Economic and Demographic Research.

<sup>5</sup> From the College Board website at <http://www.collegeboard.com/>.

<sup>6</sup> See the Carnegie Foundation's website at <http://www.carnegiefoundation.org/classifications/>.

<sup>7</sup> SREB Fact Book 2009, Tables 52 and 53. From the SREB website at <http://www.sreb.org/main/EdData/FactBook/factbookindex.asp>.

<sup>8</sup> From the Washington Higher Education Coordinating Board's website at <http://www.hecb.wa.gov/research/issues/tuition.asp>.

in each state, as well as system averages reported by state-wide agencies. For example, Florida is represented by the University of Florida/Gainesville as the flagship, and the State University System for the average of comprehensive institutions in the state. The report also includes information on public community colleges' tuition and fees. The WHECB report notes that "not all public institutions are included...newly founded public institutions are not added to the survey in order to keep the data comparable over time."<sup>9</sup>

Comparison of Data Sources. The table below compares various values reported by the publications cited above. The unit of analysis shows the basis for the national values. For the SREB and WHECB data, the unit of analysis is not directly comparable to the national values reported by both the College Board and NCES/IPEDS. Both College Board and NCES/IPEDS data can be used to calculate a per credit hour charge that is comparable to Florida's per-hour tuition and required fees.

<b>Comparison of Reported National Tuition &amp; Fees Values</b>					
<b>Public Four-Year Institutions</b>					
Unit of analysis	Student	Student	Institution	State	State
Year	College Board / Carnegie Class. / Wtd Avg	IPEDS / All Public 4-Yr / Wtd Avg	SREB - MEDIAN	WA State / Flagship / Sum div. by 50	WA State / Comprehensive / Sum div. by 50
2004-05	\$ 5,125	\$ 5,027	\$ 4,579	\$ 5,701	\$ 4,547
2005-06	\$ 5,491	\$ 5,351	\$ 4,982	\$ 6,172	\$ 4,872
2006-07	\$ 5,803	\$ 5,666	\$ 5,264	\$ 6,618	\$ 5,201
2007-08	\$ 6,190	\$ 5,950	\$ 5,469	\$ 7,021	\$ 5,517
2008-09	\$ 6,591	N.A.	N.A.	\$ 7,481	\$ 5,867
2009-10	\$7,020				
<b>Public Two-Year Institutions</b>					
Unit of analysis	Student	Student	Institution	State	
Year	College Board / Wtd Avg	IPEDS / All 2-Yr / Wtd Avg	SREB- MEDIAN	WA State / Community College / Sum div. by 50	
2004-05	\$ 2,078	\$ 1,849	\$ 2,010	\$ 2,329	
2005-06	\$ 2,181	\$ 1,935	\$ 2,415	\$ 2,488	
2006-07	\$ 2,265	\$ 2,018	\$ 2,616	\$ 2,626	
2007-08	\$ 2,293	\$ 2,063	\$ 2,400	\$ 2,735	
2008-09	\$ 2,372	N.A.	N.A.	\$ 2,859	
2009-10	\$2,544				

<sup>9</sup> See website above; WHECB, 2008-09 Tuition and Fee Rates: A National Comparison, p. 1.

Florida Tuition and Fees Compared to National Values. The system average tuition and fees per credit hour charged at Florida universities and colleges are used to calculate Bright Futures awards. A table comparing those charges with a similar value for the College Board's national weighted average is shown below. Note that the Florida per hour rate for Bright Futures is about 56% of national average in FY 2009-10.

Public Four-Year Tuition and Fees per Hour	College Board National Avg. per Hour	Bright Futures Average Tuition	Bright Futures Average Fees	Bright Futures Total Per Credit Hour
2004-05	170.83	68.16	33.96	102.12
2005-06	183.03	71.57	35.57	107.14
2006-07	193.43	73.71	37.12	110.83
2007-08	206.33	77.39	39.63	117.02
2008-09	219.70	82.03	41.42	123.45
2009-10	234.00	88.59	42.86	131.45

The College Board reported Florida enrollment-weighted published tuition and fees compared to the tuition and fees used in Bright Futures on a per-hour basis are shown below.

College Board Public 4-Year Full-Time Tuition and Fees Reported for Florida			
FY	College Board Tuition and Fees	College Board Per Hour	Bright Futures Per Hour
2007-08	\$3,386	\$113	\$117
2008-09	\$3,825	\$128	\$123
2009-10	\$4,382	\$146	\$131

Staff Recommendation. Because the College Board classification scheme more closely matches that used by Florida, staff recommends using the College Board national average for tuition and fees at this time. Florida would need to increase public four-year institutions' hourly tuition and fee rates by significant amounts to approach national average hourly rates, so timeliness of current year data should not be critical for a number of years in the future.

MEMORANDUM

DATE: November 20, 2009  
TO: Student Financial Aid Estimating Conference Principals  
FROM: Beth Lines, Office of Economic and Demographic Research  
RE: Impact of 2009 Legislation on Student Financial Aid Conference:  
Program Changes Impacting Awards Forecasting

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The 2009 Legislature enacted legislation adding an additional requirement to the duties of the Student Financial Aid Estimating Conference and making some significant program changes to the Bright Futures program. This memorandum addresses the changes that will impact the estimating process for Bright Futures awards.

Changes Impacting Bright Futures Forecasting. Sections 13 through 17 of CS/CS/SB 1696 (Ch. 2009-60, Laws of Florida) made a number of changes to the Bright Futures Scholarship Program. **These changes to the structure of the Bright Futures awards will impact forecasting in both temporary and permanent ways.**

Temporary Changes. Language in the bill provided that, for FY 2009-10, the award amounts per credit hour for all awards are established in the General Appropriations Act (GAA; Ch. 2009-10, Laws of Florida). This provision is repealed on July 1, 2010. The GAA fixed awards amounts are as follows:

Bright Futures Awards per 2009 GAA	Amount per Credit Hour FY 2009-10
Four-year institutions	
Academic Scholars	\$ 126
Medallion Scholars	\$ 95
Gold Seal Vocational Scholars	\$ 95
Two-year institutions	
Academic Scholars	\$ 78
Medallion Scholars	\$ 78
Gold Seal Vocational Scholars	\$ 59

Permanent Changes. The college-related expense allowance for Florida Academic Scholars was repealed. Florida Gold Seal Vocational Scholars may not renew as Florida Medallion Scholars. Florida Gold Seal Vocational Scholars funding is available for 90 semester hours under current law. For all Bright Futures awards, students will be required to repay the cost of any course dropped or withdrawn unless an exception is recommended by the financial aid office. Exceptions will be based on verifiable illness or emergency beyond a student's control. Repayment is required for renewal in a subsequent academic year. Award recipients are required to meet new minimum credit hour requirements to renew their awards each year. Students who do not meet the new credit hour renewal requirements will have the opportunity to

restore their award in a subsequent academic year. These new requirements are outlined below, based on the Department of Education’s Office of Student Financial Assistance<sup>1</sup>:

<b>Bright Futures Credit Hour Renewal Requirements</b>			
<b>Institution Term Type</b>	<b>Credit Hour Type</b>	<b>Student Funded (per term)</b>	<b>Required Earned Hours (per term)</b>
Semester	Semester Hour	<b>12+ Hours</b> (Full-Time)	12
		<b>9-11 Hours</b> (Three-Quarter Time)	9
		<b>6-8 Hours</b> (Half-Time)	6
	Clock Hour	<b>360+ Hours</b> (Full-Time)	360
		<b>570-359 Hours</b> (Three-Quarter Time)	270
		<b>180-269 Hours</b> (Half-Time)	180
Quarter	Quarter Hour	<b>12+ Hours</b> (Full-Time)	12
		<b>9-11 Hours</b> (Three-Quarter Time)	9
		<b>6-8 Hours</b> (Half-Time)	6
	Clock Hour	<b>240+ Hours</b> (Full-Time)	240
		<b>180-239 Hours</b> (Three-Quarter Time)	180
		<b>120-179 Hours</b> (Half-Time)	120
Quinmester	Clock Hour	<b>180+ Hours</b> (Full-Time)	180
		<b>135-179 Hours</b> (Three-Quarter Time)	135
		<b>90-134 Hours</b> (Half-Time)	90

Implications for Forecasting. **Changes to the Florida Gold Seal Vocational Scholar (Gold Seal) award program** should result in fewer awards over time. The reduction may not be apparent immediately, as the existing former Gold Seal awards that have already been moved to the Florida Medallion Scholar (Medallion) award will need to move through the system.

<sup>1</sup> From the Office of Student Financial Assistance website at [www.floridastudentfinancialaid.org/SSFAD/bf/newsfrenew.htm](http://www.floridastudentfinancialaid.org/SSFAD/bf/newsfrenew.htm).



**Eliminating movement from Gold Seal to Medallion** should slow the growth in the Medallion program. **Because Gold Seal award is limited to 90 hours** the number of awards should be reduced, because initial Gold Seal students will not be able to renew for as long as they did when switched to Medallion awards. However, since there are relatively few initial Gold Seal Awards, these impacts are likely to be small.

In FY 2008-09 (the last year of complete data), 1,557 initial Gold Seal awards were funded. This represents about 3.0% of total initial awards in that year. Based on historical data since the inception of the Bright Futures program, we could expect about 30% of initial Gold Seal students to be paid for more than 90 hours. Renewal percentages for initial Gold Seal students will be impacted by this limitation.

It is unclear how **the policy requiring repayment for dropped courses** will impact the model. Among many possibilities are the following:

- Students may elect to take fewer courses from the start of the term, lengthening their time to degree. This could RAISE renewal (survival) rates and spread costs over a longer period.
- Students may stay in all the courses for which they are registered, earn the additional credit and shorten their time to degree. This could LOWER renewal (survival) rates and REDUCE costs.
- Students may stay in all the courses for which they are registered, do poorly and be unable to renew their Bright Future award because of lower than required grade point average (GPA). This could LOWER renewal (survival) rates and REDUCE costs.
- Students may continue to drop courses after the drop-add process but receive a waiver that exempts them from the repayment requirement. This would result in NO CHANGE to current renewal (survival) rates, and NO CHANGE to costs.

Until this policy has been in effect for a few years, it will be unclear what, if any, impact it may have; consequently, the model will probably not be as accurate at forecasting both awards and costs over a multi-year period.

Estimates of the effect are based on historical data on the percentages of dropped hours paid. For FY 2007-08, about 7% of paid hours represented dropped/withdrawn hours. Cost of these hours in FY 2007-08 would have been about \$30 million. These same percentages have been used to generate cost savings estimates in the Office of Economic and Demographic Research's forecast.

Similarly, **the impacts of new credit hour requirements for renewal** are unknown at this time. If the requirement leads to fewer students being eligible to renew their awards, both renewal (survival) rates and costs may be reduced. Student may adjust their behavior to accommodate this new requirement, which might result in no change from the policy. **However, without some benefit of actual data from the new policy, it is likely that the model's forecasting accuracy will be affected.**

## Consumer Price Index - All Urban Consumers (CPI-U)

**BASIS: October 2009 National Economic Estimating Conference Consensus**

History Not Seasonally Adjusted 1970-2008 from U.S. Department of Labor, Bureau of Labor Statistics  
Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
			<u>Avg (Q4, Q1) /</u>	
		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
<u>Forecast1</u>		<u>Oct 09</u>	<u>year1</u>	<u>Estimates from Oct 09 NEEC *</u>
2009	2010-11	213.3	1.5%	estimated, Dec 09 over Dec 08
2010	2011-12	215.7	1.1%	estimated, Dec 10 over Dec 09
2011	2012-13	219.1	1.6%	estimated, Dec 11 over Dec 10
2012	2013-14	224.4	2.4%	estimated, Dec 12 over Dec 11
2013	2014-15	228.5	1.8%	estimated, Dec 13 over Dec 12
2014	2015-16	233.0	2.0%	estimated, Dec 14 over Dec 13
2015	2016-17	237.4	1.9%	estimated, Dec 15 over Dec 14
2016	2017-18	242.0	1.9%	estimated, Dec 16 over Dec 15
2017	2018-19	246.7	1.9%	estimated, Dec 17 over Dec 16

<sup>1</sup>Based on October 2009 NEEC - see heading of chart

\* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

## EDR COST ESTIMATES FOR BRIGHT FUTURES PROGRAM

**LAW CHANGE:**

- \* In the 2009 GAA, cost per credit hour was established for each award by level. The 2009 GAA also limited the Top Scholar stipend to \$54 per credit hour. This language is effective for FY 2009-10 only.
- \* In FY 2010-11, the cost per credit hour will revert to a fixed percent of the total cost reported by the Division of Florida Colleges (DFC) and the State University System (SUS). Ch. 2009-60, L.O.F., repealed the college-related expenses stipend for Florida Academic Scholar awards.

Bright Futures Awards	\$ per Credit Hr FY 2009-10 GAA	Avg \$ per Credit Hr FY 2009-10 per DFC & SUS
Four-year institutions		
Academic Scholars	\$126.00	\$131.45
Medallion Scholars	\$95.00	\$98.59
Gold Seal Vocational	\$95.00	\$98.59
Two-year institutions		
Academic Scholars	\$78.00	\$81.72
Medallion Scholars	\$78.00	\$81.72
Gold Seal Vocational	\$59.00	\$61.29
Top Scholar Stipend	\$54 per hour	\$1,500 per year

S. 1009.534(4), F.S.

**FY 2010-11 COST:**

- \* Assume that award amounts revert to set percent (by award) of actual tuition and fees.
- \* Assume NO TUITION INCREASE.
- \* Assume NO STIPEND FOR FLORIDA ACADEMIC SCHOLARS (law change).
- \* Assume continued \$1,500 STIPEND FOR ACADEMIC TOP SCHOLARS.
- \* Assume same number of hours per award as OSFA observed in FY 2008-09. →
- \* Prohibit Gold Seal Vocation award transfer to Medallion award (law change).  
The effect is to limit Gold Seal awards to a total of 90 hours.
- \* Assume lab fees at an average rate of \$60 will be paid as per DOE policy in FY 2008-09.
- \* Assume the same percentage of courses are dropped/withdrawn after the drop/add period as observed in FY 2007-08.
- \* Assume institutions repay dropped/withdrawn hours within the same fiscal year as the award is paid (law change).
- \* Assume that the percent of **initial Medallion Scholars in colleges** (primarily two-year institutions) will increase over the forecast period (historical observation).

Award	FINAL FY 2008-09 S Hrs/Award - per OSFA	
	Universities	Colleges
Fla Academic Scholar	27	22
Fla Top Scholar (stipend only)	27	22
Fla Medallion Scholar	25	21.5
Fla Gold Seal Vocational Scholar	25	21.5

**FY 2009-10 Cost Calculations for Bright Futures, Current Law / Current Administration**

Universities	Estimated # of Awards	Hold constant Hours (=FY 08-09)	\$ / Hour	\$ / Award	FY 2009-10 TOTAL COST
Award					
Fla Academic Scholar	36,443	27.0	\$126.00	\$ 3,402	\$ 123,979,086
*Fla Top Scholar (stipend only)	261	27.0	\$54.00	\$ 1,458	\$ 380,538
Fla Medallion Scholar	98,731	25.0	\$95.00	\$ 2,375	\$ 234,486,125
Fla Gold Seal Vocational Scholar	731	25.0	\$95.00	\$ 2,375	\$ 1,736,125
TOTAL, Universities	135,905				\$ 360,581,874

\*Top Scholars in FAS

Colleges & Voc/Tech Institutions	Estimated # of Awards	Hold constant Hours (=FY 08-09)	\$ / Hour	\$ / Award	FY 2009-10 TOTAL COST
Award					
Fla Academic Scholar	1,479	22.0	\$78.00	\$ 1,716	\$ 2,537,964
*Fla Top Scholar (stipend only)	18	22.0	\$54.00	\$ 1,188	\$ 21,384
Fla Medallion Scholar	36,276	21.5	\$78.00	\$ 1,677	\$ 60,834,852
Fla Gold Seal Vocational Scholar	1,811	21.5	\$59.00	\$ 1,269	\$ 2,298,159
TOTAL, Colleges	39,566				\$ 65,692,359

\*Top Scholars in FAS

TOTAL COSTS, ALL LEVELS	Award	Estimated # of Awards	Hold constant Hours (=FY 08-09)	\$ / Hour	\$ / Award	FY 2009-10 TOTAL COST
Fla Academic Scholar	37,922	see above/varies by level				\$ 126,517,050
*Fla Top Scholar (stipend only)	279	see above/varies by level				\$ 401,922
Fla Medallion Scholar	135,007	see above/varies by level				\$ 295,320,977
Fla Gold Seal Vocational Scholar	2,542	see above/varies by level				\$ 4,034,284
GRAND TOTAL, ALL LEVELS	175,471	<b>GRAND TOTAL, ALL LEVELS</b>				<b>\$ 426,274,233</b>
		<b>LESS REFUNDS</b>				<b>(\$29,006,111)</b>
		<b>COST NET OF REFUNDS</b>				<b>\$ 397,268,122</b>
		<b>GAA =</b>				<b>\$ 418,878,452</b>

**FY 2009-10 REFUND Projection w/ GSV Law Changes AND FIXED COST PER CREDIT HOUR**

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 09-10 GAA 09 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 09-10 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (EC Data)
ACTUAL FY 07-08	<b>2 year Public</b>	<b>69,590</b>	<b>859,584</b>	<b>8.1%</b>	<b>\$78.00</b>	<b>\$5,375,230</b>	<b>10,505</b>	<b>39,566</b>	<b>26.6%</b>	
	FAS	2,235	32,873	6.8%	\$78.00	\$174,356	371	1,461	25.4%	22.5
	ATS	28	405	6.8%	\$78.00	\$2,148	0	18		22.5
	FMS	64,550	787,189	8.2%	\$78.00	\$5,034,862	9,739	36,276	26.8%	21.7
	GSV	2,777	39,118	7.1%	\$59.00	\$163,864	395	1,811	21.8%	21.6
	<b>4 year</b>	<b>229,434</b>	<b>3,516,827</b>	<b>6.5%</b>	<b>\$126.00</b>	<b>\$23,630,881</b>	<b>41,384</b>	<b>135,905</b>	<b>30.5%</b>	
	FAS	58,760	1,013,096	5.8%	\$126.00	\$7,403,706	10,843	36,182	30.0%	28
	ATS	424	7,308	5.8%	\$126.00	\$53,407	0	261		28
	FMS	168,514	2,478,148	6.8%	\$95.00	\$16,008,837	30,305	98,731	30.7%	25.1
	GSV	1,736	18,275	9.5%	\$95.00	\$164,932	236	731	32.3%	25
	<b>Total</b>	<b>299,023</b>	<b>4,376,411</b>	<b>6.8%</b>	<b>\$116.50</b>	<b>\$29,006,111</b>	<b>51,889</b>	<b>175,471</b>	<b>29.6%</b>	
	FAS	60,995	1,045,969	5.8%		\$7,578,061	11,214	37,643	29.8%	
	ATS	451	7,713	5.8%		\$55,555	0	279		
	FMS	233,064	3,265,337	7.1%		\$21,043,699	40,044	135,007	29.7%	
GSV	4,513	57,393	7.9%		\$328,796	631	2,542	24.8%		

**FY 2010-11 Cost Calculations for Bright Futures, 2009 GAA Provisions Expire**

							Cost if award \$ / credit hr = 2009 GAAA		
Universities		Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2010-11 TOTAL COST	Cost of 1% Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA
Award									
Fla Academic Scholar	37,441	\$	60	\$131.45	\$ 3,609	\$ 135,124,569	\$ 1,334,453	\$ 127,374,282	\$ 128,648,025
*Fla Top Scholar (stipend only)	270	\$	60	NA	\$ 1,500	\$ 405,000	\$ -	\$ 393,660	\$ 393,660
Fla Medallion Scholar	100,992	\$	60	\$98.59	\$ 2,525	\$ 255,004,800	\$ 2,463,952	\$ 239,856,000	\$ 242,254,560
Fla Gold Seal Vocational Scholar	1,156	\$	60	\$98.59	\$ 2,525	\$ 2,918,900	\$ 28,204	\$ 2,745,500	\$ 2,772,955
<b>TOTAL, Universities</b>	<b>139,589</b>					<b>\$ 393,453,269</b>	<b>\$ 3,826,609</b>	<b>\$ 370,369,442</b>	<b>\$ 374,069,200</b>
*Top Scholars in FAS									
Colleges & Voc/Tech Institutions		Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2010-11 TOTAL COST	Cost of 1% Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA
Award									
Fla Academic Scholar	1,454	\$	60	\$81.72	\$ 1,858	\$ 2,701,532	\$ 25,908	\$ 2,495,064	\$ 2,520,015
*Fla Top Scholar (stipend only)	19	\$	60	NA	\$ 1,500	\$ 28,500	\$ -	\$ 22,572	\$ 22,572
Fla Medallion Scholar	36,620	\$	60	\$81.72	\$ 1,817	\$ 66,538,540	\$ 642,674	\$ 61,411,740	\$ 62,025,857
Fla Gold Seal Vocational Scholar	2,179	\$	60	\$61.29	\$ 1,378	\$ 3,002,662	\$ 28,136	\$ 2,764,062	\$ 2,791,702
<b>TOTAL, Colleges</b>	<b>40,253</b>					<b>\$ 72,271,234</b>	<b>\$ 696,718</b>	<b>\$ 66,693,438</b>	<b>\$ 67,360,146</b>
*Top Scholars in FAS							<b>\$ 1,367,528</b>		
<b>TOTAL COSTS, ALL LEVELS</b>							Cost if award \$ / credit hr = 2009 GAAA		
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2010-11 TOTAL COST	Cost of 1% Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA	
Fla Academic Scholar	38,895				\$ 137,826,101	\$ 1,360,361	\$ 129,869,346	\$ 131,168,040	
*Fla Top Scholar (stipend only)	289				\$ 433,500	\$ -	\$ 416,232	\$ 416,232	
Fla Medallion Scholar	137,612				\$ 321,543,340	\$ 3,106,626	\$ 301,267,740	\$ 304,280,417	
Fla Gold Seal Vocational Scholar	3,335				\$ 5,921,562	\$ 56,340	\$ 5,509,562	\$ 5,564,657	
<b>GRAND TOTAL, ALL LEVELS</b>	<b>179,842</b>			<b>GRAND TOTAL, ALL LEVELS</b>	<b>\$ 465,724,503</b>	<b>\$ 4,523,327</b>	<b>\$ 437,062,880</b>	<b>\$ 441,429,346</b>	
*Top Scholars in FAS					<b>LESS REFUNDS (\$31,040,105)</b>				
					<b>COST NET OF REFUNDS \$ 434,684,398</b>				

**FY 2010-11 REFUND Projection w/ GSV Law Changes**

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 10-11 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 10-11 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (EC Data)
ACTUAL FY 07-08	<b>2 year Public</b>	<b>70,728</b>	<b>874,435</b>	<b>8.1%</b>	<b>\$81.72</b>	<b>\$5,710,649</b>	<b>10,671</b>	<b>40,253</b>	<b>26.5%</b>	
	FAS	2,196	32,288	6.8%	\$81.72	\$179,420	364	1,435	25.4%	22.5
	ATS	29	428	6.8%	\$81.72	\$2,376	0	19		22.5
	FMS	65,162	794,654	8.2%	\$81.72	\$5,325,008	9,831	36,620	26.8%	21.7
	GSV	3,342	47,066	7.1%	\$61.00	\$203,845	475	2,179	21.8%	21.6
	<b>4 year</b>	<b>235,923</b>	<b>3,612,147</b>	<b>6.5%</b>	<b>\$131.45</b>	<b>\$25,329,456</b>	<b>42,512</b>	<b>139,589</b>	<b>30.5%</b>	
	FAS	60,366	1,040,788	5.8%	\$131.45	\$7,935,072	11,140	37,171	30.0%	28
	ATS	438	7,560	5.8%	\$131.45	\$57,638	0	270		28
	FMS	172,373	2,534,899	6.8%	\$99.00	\$17,064,941	30,999	100,992	30.7%	25.1
	GSV	2,746	28,900	9.5%	\$99.00	\$271,805	373	1,156	32.3%	25
	<b>Total</b>	<b>306,651</b>	<b>4,486,583</b>	<b>6.8%</b>	<b>\$116.50</b>	<b>\$31,040,105</b>	<b>53,183</b>	<b>179,842</b>	<b>29.6%</b>	
	FAS	62,561	1,073,076	5.8%		\$8,114,492	11,504	38,606	29.8%	
	ATS	468	7,988	5.8%		\$60,014	0	289		
	FMS	237,535	3,329,553	7.1%		\$22,389,950	40,830	137,612	29.7%	
GSV	6,087	75,966	8.0%		\$475,649	849	3,335	25.5%		

**FY 2011-12 Cost Calculations for Bright Futures**

Universities	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST
Award					
Fla Academic Scholar	38,213	\$ 60	\$131.45	\$ 3,609	\$ 137,910,717
*Fla Top Scholar (stipend only)	272	\$ 60	NA	\$ 1,500	\$ 408,000
Fla Medallion Scholar	102,542	\$ 60	\$98.59	\$ 2,722	\$ 279,119,324
Fla Gold Seal Vocational Scholar	1,693	\$ 60	\$98.59	\$ 2,525	\$ 4,274,825
<b>TOTAL, Universities</b>	<b>142,448</b>				<b>\$ 421,712,866</b>

\*Top Scholars in FAS

Colleges & Voc/Tech Institutions	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST
Award					
Fla Academic Scholar	\$ 1,468	\$ 60	\$81.72	\$ 1,858	\$ 2,727,544
*Fla Top Scholar (stipend only)	\$ 19	\$ 60	NA	\$ 1,500	\$ 28,500
Fla Medallion Scholar	\$ 36,689	\$ 60	\$81.72	\$ 1,817	\$ 66,663,913
Fla Gold Seal Vocational Scholar	\$ 2,298	\$ 60	\$61.29	\$ 1,378	\$ 3,166,644
<b>TOTAL, Colleges</b>	<b>40,455</b>				<b>\$ 72,586,601</b>

\*Top Scholars in FAS

<b>TOTAL COSTS, ALL LEVELS</b>					FY 2011-12 TOTAL COST
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	
Fla Academic Scholar	39,681				\$ 140,638,261
*Fla Top Scholar (stipend only)	291				\$ 436,500
Fla Medallion Scholar	139,231				\$ 345,783,237
Fla Gold Seal Vocational Scholar	3,991				\$ 7,441,469
<b>GRAND TOTAL, ALL LEVELS</b>	<b>182,903</b>				<b>\$ 494,299,467</b>
					<b>LESS REFUNDS (\$31,615,994)</b>
					<b>COST NET OF REFUNDS \$ 462,683,473</b>

**FY 2011-12 REFUND Projection w/ GSV Law Changes**

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 11-12 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 11-12 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (EC Data)
ACTUAL FY 07-08	<b>2 year Public</b>	<b>71,055</b>	<b>878,818</b>	<b>8.1%</b>	<b>\$81.72</b>	<b>\$5,733,565</b>	<b>10,719</b>	<b>40,455</b>	<b>26.5%</b>	
	FAS	2,217	32,603	6.8%	\$81.72	\$181,171	368	1,449	25.4%	22.5
	ATS	29	428	6.8%	\$81.72	\$2,376	0	19		22.5
	FMS	65,284	796,151	8.2%	\$81.72	\$5,335,042	9,850	36,689	26.8%	21.7
	GSV	3,524	49,637	7.1%	\$61.00	\$214,977	501	2,298	21.8%	21.6
	<b>4 year</b>	<b>241,097</b>	<b>3,686,093</b>	<b>6.5%</b>	<b>\$131.45</b>	<b>\$25,882,429</b>	<b>43,392</b>	<b>142,448</b>	<b>30.5%</b>	
	FAS	61,616	1,062,348	5.8%	\$131.45	\$8,099,447	11,370	37,941	30.0%	28
	ATS	442	7,616	5.8%	\$131.45	\$58,065	0	272		28
	FMS	175,019	2,573,804	6.8%	\$99.00	\$17,326,850	31,474	102,542	30.7%	25.1
	GSV	4,021	42,325	9.5%	\$99.00	\$398,067	547	1,693	32.3%	25
	<b>Total</b>	<b>312,152</b>	<b>4,564,911</b>	<b>6.8%</b>	<b>\$116.50</b>	<b>\$31,615,994</b>	<b>54,111</b>	<b>182,903</b>	<b>29.6%</b>	
	FAS	63,833	1,094,951	5.8%		\$8,280,618	11,738	39,390	29.8%	
	ATS	471	8,044	5.8%		\$60,441	0	291		
	FMS	240,303	3,369,956	7.1%		\$22,661,892	41,324	139,231	29.7%	
GSV	7,545	91,962	8.2%		\$613,044	1,048	3,991	26.3%		

**FY 2012-13 Cost Calculations for Bright Futures**

Universities	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2012-13 TOTAL COST
Award					
Fla Academic Scholar	38,519	\$ 60	\$131.45	\$ 3,609	\$ 139,015,071
*Fla Top Scholar (stipend only)	277	\$ 60	NA	\$ 1,500	\$ 415,500
Fla Medallion Scholar	102,939	\$ 60	\$98.59	\$ 2,525	\$ 259,920,975
Fla Gold Seal Vocational Scholar	1,959	\$ 60	\$98.59	\$ 2,525	\$ 4,946,475
<b>TOTAL, Universities</b>	<b>143,417</b>				<b>\$ 404,298,021</b>

\*Top Scholars in FAS

Colleges & Voc/Tech Institutions	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2012-13 TOTAL COST
Award					
Fla Academic Scholar	\$ 1,468	\$ 60	\$81.72	\$ 1,858	\$ 2,727,544
*Fla Top Scholar (stipend only)	\$ 19	\$ 60	NA	\$ 1,500	\$ 28,500
Fla Medallion Scholar	\$ 36,689	\$ 60	\$81.72	\$ 1,817	\$ 66,663,913
Fla Gold Seal Vocational Scholar	\$ 2,298	\$ 60	\$61.29	\$ 1,378	\$ 3,166,644
<b>TOTAL, Colleges</b>	<b>40,455</b>				<b>\$ 72,586,601</b>

\*Top Scholars in FAS

<b>TOTAL COSTS, ALL LEVELS</b>	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2012-13 TOTAL COST
Award					
Fla Academic Scholar	39,987				\$ 141,742,615
*Fla Top Scholar (stipend only)	296				\$ 444,000
Fla Medallion Scholar	139,628				\$ 326,584,888
Fla Gold Seal Vocational Scholar	4,257				\$ 8,113,119
<b>GRAND TOTAL, ALL LEVELS</b>	<b>183,872</b>				<b>\$ 476,884,622</b>
			<b>GRAND TOTAL, ALL LEVELS</b>		<b>\$ (31,810,943)</b>
			<b>LESS REFUNDS</b>		
			<b>COST NET OF REFUNDS</b>		<b>\$ 445,073,679</b>

**FY 2012-13 REFUND Projection w/ GSV Law Changes**

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 12-13 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 12-13 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (EC Data)
ACTUAL FY 07-08	<b>2 year Public</b>	<b>71,055</b>	<b>878,818</b>	<b>8.1%</b>	<b>\$81.72</b>	<b>\$5,733,565</b>	<b>10,719</b>	<b>40,455</b>	<b>26.5%</b>	
	FAS	2,217	32,603	6.8%	\$81.72	\$181,171	368	1,449	25.4%	22.5
	ATS	29	428	6.8%	\$81.72	\$2,376	0	19		22.5
	FMS	65,284	796,151	8.2%	\$81.72	\$5,335,042	9,850	36,689	26.8%	21.7
	GSV	3,524	49,637	7.1%	\$61.00	\$214,977	501	2,298	21.8%	21.6
	<b>4 year</b>	<b>242,904</b>	<b>3,711,276</b>	<b>6.5%</b>	<b>\$131.45</b>	<b>\$26,077,378</b>	<b>43,690</b>	<b>143,417</b>	<b>30.5%</b>	
	FAS	62,105	1,070,776	5.8%	\$131.45	\$8,163,703	11,460	38,242	30.0%	28
	ATS	450	7,756	5.8%	\$131.45	\$59,133	0	277		28
	FMS	175,696	2,583,769	6.8%	\$99.00	\$17,393,932	31,596	102,939	30.7%	25.1
	GSV	4,653	48,975	9.5%	\$99.00	\$460,610	633	1,959	32.3%	25
	<b>Total</b>	<b>313,958</b>	<b>4,590,094</b>	<b>6.8%</b>	<b>\$116.50</b>	<b>\$31,810,943</b>	<b>54,409</b>	<b>183,872</b>	<b>29.6%</b>	
	FAS	64,322	1,103,379	5.8%		\$8,344,874	11,828	39,691	29.8%	
	ATS	479	8,184	5.8%		\$61,508	0	296		
	FMS	240,981	3,379,920	7.1%		\$22,728,974	41,446	139,628	29.7%	
GSV	8,177	98,612	8.3%		\$675,587	1,134	4,257	26.6%		

## EDR AWARD SUMMARY

**Totals for ALT Bright Futures Model**  
**ALT estimates for Bright Futures using CC-to-SUS moving rate that accounts for additional 4-year enrollment at colleges**

Jan 09 DOE Prior Year Growth in HS Grads
actual 4.6%
estimate 0.4%
estimate -0.4%
estimate -0.2%
estimate -3.8%
estimate 0.1%

ALT TEST Sheets	Initials FAS	Initials ATS	Initials FMS	Initials GSV	Initials All	Renewals FAS	Renewals ATS	Renewals FMS	Renewals GSV	Renewals All	Totals FAS	Totals ATS	Totals FMS	Totals GSV	Totals All	Growth	Growth %
<b>Total, All Awards</b>																	
2007-08 actual	9,820	65	39,097	1,517	50,499	23,543	187	84,852	89	108,671	33,363	252	123,949	1,606	159,170	10,539	7.1%
2008-09 actual	10,515	64	40,361	1,557	52,497	24,966	184	91,640	79	116,869	35,481	248	132,001	1,636	169,366	10,196	6.4%
2009-10 estimate	10,553	67	40,506	1,562	52,688	27,090	212	94,501	980	122,783	37,643	279	135,007	2,542	175,471	6,105	3.6%
2010-11 estimate	10,668	67	40,950	1,579	53,264	27,938	222	96,662	1,756	126,578	38,606	289	137,612	3,335	179,842	4,371	2.5%
2011-12 estimate	10,813	67	41,504	1,601	53,985	28,577	224	97,727	2,390	128,918	39,390	291	139,231	3,991	182,903	3,061	1.7%
2012-13 estimate	10,562	67	40,541	1,563	52,733	29,119	229	98,609	2,745	130,702	39,681	296	139,150	4,308	183,435	532	0.3%
<b>CC Awards</b>																	
2007-08 actual	682	6	14,195	1,041	15,924	864	8	17,203	69	18,144	1,546	14	31,398	1,110	34,068	5,323	18.5%
2008-09 actual	754	9	16,357	1,127	18,247	1,014	8	21,062	66	22,150	1,768	17	37,419	1,193	40,397	6,329	18.6%
2009-10 estimate	757	9	17,631	1,131	19,528	704	9	18,645	680	20,038	1,461	18	36,276	1,811	39,566	(831)	-2.1%
2010-11 estimate	765	9	17,415	1,143	19,332	670	10	19,205	1,036	20,921	1,435	19	36,620	2,179	40,253	687	1.7%
2011-12 estimate	775	9	17,235	1,159	19,178	674	10	19,454	1,139	21,277	1,449	19	36,689	2,298	40,455	202	0.5%
2012-13 estimate	757	9	16,835	1,131	18,732	682	10	19,376	1,218	21,286	1,439	19	36,211	2,349	40,018	(437)	-1.1%
<b>SUS Awards</b>																	
2007-08 actual	9,138	59	24,902	476	34,575	22,679	179	67,649	20	90,527	31,817	238	92,551	496	125,102	5,216	4.4%
2008-09 actual	9,761	55	24,004	430	34,250	23,952	176	70,578	13	94,719	33,713	231	94,582	443	128,969	3,867	3.1%
2009-10 estimate	9,796	58	22,875	431	33,160	26,386	203	75,856	300	102,745	36,182	261	98,731	731	135,905	6,936	5.4%
2010-11 estimate	9,903	58	23,535	436	33,932	27,268	212	77,457	720	105,657	37,171	270	100,992	1,156	139,589	3,684	2.7%
2011-12 estimate	10,038	58	24,269	442	34,807	27,903	214	78,273	1,251	107,641	37,941	272	102,542	1,693	142,448	2,859	2.0%
2012-13 estimate	9,805	58	23,706	432	34,001	28,437	219	79,233	1,527	109,416	38,242	277	102,939	1,959	143,417	969	0.7%



### EDR FY 2009-10 AWARDS ESTIMATE

Simulation of Year 1 survival for Bright Futures' awards				SUMMARY BY STEP				SUMMARY BY STEP				SUMMARY BY STEP				SUMMARY BY STEP - ALT FCST				FY 2009-10 ESTIMATE			
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC				FY 2009-10 TOTALS				FY 2009-10 PURE SURVIVAL				FY 2009-10 MOVE FAS TO FMS				FY 2009-10 MOVE CC to SUS				ALT FCST Final Totals after Survival & Moves			
Actual FY 2008-09 Paid by Cohort				CC SUS				CC SUS				CC SUS				CC SUS				CC SUS Totals			
				Initials	18,260	34,265	Initials	19,528	33,160	From FAS	(115)	(2,259)	From CC	(10,139)		Initials	19,528	33,160	52,688				
				Renewals	22,136	94,698	Renewals	30,177	92,606	To FMS	115	2,259	To SUS		10,139	Renewals	20,038	102,745	122,783				
				TOTAL	40,396	128,963	TOTAL	49,705	125,766	175,471	TOTAL	-	-	TOTAL	(10,139)	10,139	TOTAL	39,566	135,905	175,471			
																Growth	(830)	6,942	6,112				

2008-09 Survival Rates				FY 2009-10 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			ATS		
Cohort	CC	SUS		Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	# moving	Cohort	CC	SUS
2003	-	2	Sixth 0.0%	2003	-	-	2003			2003			2003	-	-
2004	-	8	Fifth 0.0%	2004	-	3	2004			2004			2004	-	3
2005	-	55	Fourth 10.2%	2005	-	44	2005			2005			2005	-	44
2006	3	54	Third 98.2%	2006	3	36	2006			2006			2006	-	39
2007	5	57	Second 98.2%	2007	5	57	2007			2007			2007	2	60
2008	9	55	First 98.3%	2008	9	55	2008			2008			2008	7	57
TOTAL	17	231		TOTAL	17	195	TOTAL			TOTAL			TOTAL	9	203
Renewals	8	176		2009-10 Initials	9	58				2009-10 Initials			2009-10 Initials	9	58

2008-09 Survival Rates				FY 2009-10 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FAS		
Cohort	CC	SUS		Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	# moving	Cohort	CC	SUS
1998	1	-		1998			1998			1998			1998	-	-
1999	1	2		1999			1999			1999			1999	-	-
2000	-	3		2000			2000			2000			2000	-	-
2001	1	10		2001			2001			2001			2001	-	-
2002	8	75		2002			2002			2002			2002	-	-
2003	25	244	Sixth 27.6%	2003	10	119	2003	(2)	(22)	2003			2003	1	104
2004	59	1,782	Fifth 14.5%	2004	9	654	2004	(1)	(102)	2004			2004	1	559
2005	120	6,518	Fourth 29.4%	2005	35	4,122	2005	(3)	(363)	2005			2005	4	3,787
2006	258	7,380	Third 92.4%	2006	238	6,397	2006	(22)	(583)	2006			2006	46	5,984
2007	541	7,932	Second 97.3%	2007	526	7,451	2007	(45)	(634)	2007			2007	166	7,132
2008	754	9,764	First 92.0%	2008	693	9,210	2008	(42)	(555)	2008			2008	486	8,820
TOTAL	1,768	33,710		TOTAL	1,511	27,953	TOTAL	(115)	(2,259)	TOTAL			TOTAL	704	26,386
Renewals	1,014	23,946		2009-10 Initials	757	9,796				2009-10 Initials			2009-10 Initials	757	9,796

Law change effect				FY 2009-10 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FMS		
2005-06 Survival Rates				FY 2009-10 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FMS		
Cohort	CC	SUS		Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	# moving	Cohort	CC	SUS
1996	-	1		1996			1996			1996			1996	-	-
1997	1	5		1997			1997			1997			1997	-	-
1998	2	13		1998			1998			1998			1998	-	-
1999	7	18		1999			1999			1999			1999	-	-
2000	14	35		2000			2000			2000			2000	-	-
2001	15	43		2001			2001			2001			2001	-	-
2002	308	823		2002			2002			2002			2002	-	-
2003	558	2,409	Sixth 35.9%	2003	325	1,203	2003	2	22	2003			2003	102	1,450
2004	1,202	9,115	Fifth 22.0%	2004	264	2,005	2004	1	102	2004			2004	66	2,306
2005	2,403	19,238	Fourth 64.6%	2005	1,552	7,958	2005	3	363	2005			2005	367	9,509
2006	5,441	20,251	Third 82.8%	2006	4,505	18,501	2006	22	583	2006			2006	1,513	22,098
2007	11,096	18,612	Second 85.8%	2007	9,525	17,503	2007	45	634	2007			2007	5,623	22,084
2008	16,371	24,016	First 71.8%	2008	11,756	17,030	2008	42	555	2008			2008	10,974	18,409
TOTAL	37,418	94,579		TOTAL	27,927	64,200	TOTAL	115	2,259	TOTAL			TOTAL	18,645	75,856
Renewals	21,047	70,563		2009-10 Initials	17,631	22,875				2009-10 Initials			2009-10 Initials	17,631	22,875

Law change effect				FY 2009-10 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			GSV		
2005-06 Survival Rates				FY 2009-10 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			GSV		
Cohort	CC	SUS		Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	# moving	Cohort	CC	SUS
			Sixth 0.0%												
			Fifth 0.0%												
2005	10	5	Fourth 70.3%	2005	7	3	2005			2005			2005	7	3
2006	19	1	Third 72.2%	2006	14	1	2006			2006			2006	5	10
2007	38	7	Second 82.7%	2007	31	7	2007			2007			2007	22	16
2008	1,126	430	First 59.5%	2008	670	247	2008			2008			2008	646	271
TOTAL	1,193	443		TOTAL	722	258	TOTAL			TOTAL			TOTAL	680	300
Renewals	67	13		2009-10 Initials	1,131	431				2009-10 Initials			2009-10 Initials	1,131	431

**EDR FY 2010-11 AWARDS ESTIMATE**

**Simulation of Year 2 survival for Bright Futures' awards**  
**ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC**  
**Estimated FY 2009-10 Paid by Cohort**

**SUMMARY BY STEP**  
**FY 2009-10 TOTALS**

	CC	SUS
Initials	19,528	33,160
Renewals	20,031	102,742
<b>TOTAL</b>	<b>39,559</b>	<b>135,902</b>

**SUMMARY BY STEP**  
**FY 2010-11 PURE SURVIVAL**

	CC	SUS
Initials	19,332	33,932
Renewals	30,438	96,140
<b>TOTAL</b>	<b>49,770</b>	<b>130,072</b>

**SUMMARY BY STEP**  
**FY 2010-11 MOVE FAS TO FMS**

	CC	SUS
From FAS	(97)	(2,419)
To FMS	97	2,419
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**SUMMARY BY STEP - ALT FCST**  
**FY 2010-11 MOVE CC to SUS**

	CC	SUS
From CC	(9,517)	
To SUS		9,517
<b>TOTAL</b>	<b>(9,517)</b>	<b>9,517</b>

**FY 2010-11 ESTIMATE**  
**ALT FCST Final Totals after Survival & Moves**

	CC	SUS	Totals
Initials	19,332	33,932	53,264
Renewals	20,921	105,657	126,578
<b>TOTAL</b>	<b>40,253</b>	<b>139,589</b>	<b>179,842</b>
Growth	694	3,687	4,381

**ATS**

Cohort	2009-10 CC	2009-10 SUS
2004	-	3
2005	-	44
2006	-	39
2007	2	60
2008	7	57
2009	9	58
<b>TOTAL</b>	<b>18</b>	<b>261</b>
Renewals	9	203

**2008-09 Survival Rates**

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	40.0%
Fourth	10.2%	80.0%
Third	98.2%	66.7%
Second	98.2%	100.0%
First	98.3%	100.0%

**FY 2010-11 PURE SURVIVAL**

Cohort	CC	SUS
2004	-	-
2005	-	18
2006	-	31
2007	2	40
2008	7	57
2009	9	58
<b>TOTAL</b>	<b>18</b>	<b>204</b>
<b>2010-11 Initials</b>	<b>9</b>	<b>58</b>

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
Sixth	18.5%	18.5%
Fifth	15.6%	15.6%
Fourth	8.8%	8.8%
Third	9.1%	9.1%
Second	8.5%	8.5%
First	6.0%	6.0%

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	100.0%	-
Fifth	100.0%	-
Fourth	100.0%	-
Third	100.0%	2
Second	57.1%	4
First	16.7%	2
<b>TOTAL</b>	<b>8</b>	<b>8</b>

**ATS**

Cohort	CC	SUS
2004	-	-
2005	-	18
2006	-	31
2007	-	42
2008	3	61
2009	7	60
<b>TOTAL</b>	<b>10</b>	<b>212</b>
<b>2010-11 Initials</b>	<b>9</b>	<b>58</b>

**FAS**

Cohort	2009-10 CC	2009-10 SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	1	104
2004	1	559
2005	4	3,787
2006	46	5,984
2007	166	7,132
2008	486	8,820
2009	757	9,796
<b>TOTAL</b>	<b>1,461</b>	<b>36,182</b>
Renewals	704	26,386

**2008-09 Survival Rates**

	CC	SUS
Sixth	27.6%	35.5%
Fifth	14.5%	36.7%
Fourth	29.4%	63.2%
Third	92.4%	86.7%
Second	97.3%	93.9%
First	92.0%	94.3%

**FY 2010-11 PURE SURVIVAL**

Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	1	235
2005	1	1,389
2006	14	3,785
2007	153	6,182
2008	473	8,285
2009	696	9,240
<b>TOTAL</b>	<b>1,338</b>	<b>29,116</b>
<b>2010-11 Initials</b>	<b>765</b>	<b>9,903</b>

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
2004	-	(43)
2005	-	(217)
2006	(1)	(334)
2007	(14)	(563)
2008	(40)	(705)
2009	(42)	(557)
<b>TOTAL</b>	<b>(97)</b>	<b>(2,419)</b>

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	84.8%	1
Fifth	89.5%	1
Fourth	87.5%	11
Third	78.8%	110
Second	65.4%	283
First	25.3%	165
<b>TOTAL</b>	<b>571</b>	<b>571</b>

**FAS**

Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	193
2005	-	1,173
2006	2	3,462
2007	29	5,729
2008	150	7,863
2009	489	8,848
<b>TOTAL</b>	<b>670</b>	<b>27,268</b>
<b>2010-11 Initials</b>	<b>765</b>	<b>9,903</b>

**FMS**

Cohort	2009-10 CC	2009-10 SUS
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	102	1,450
2004	66	2,306
2005	367	9,509
2006	1,513	22,098
2007	5,623	22,084
2008	10,974	18,409
2009	17,631	22,875
<b>TOTAL</b>	<b>36,276</b>	<b>98,731</b>
Renewals	18,645	75,856

**Law change effect**  
**2005-06 Survival Rates**

	CC	SUS
Sixth	35.9%	35.9%
Fifth	22.0%	22.0%
Fourth	64.6%	41.4%
Third	82.8%	91.4%
Second	85.8%	94.0%
First	71.8%	70.9%

**FY 2010-11 PURE SURVIVAL**

Cohort	CC	SUS
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	60	1,350
2005	81	2,091
2006	977	9,141
2007	4,656	20,176
2008	9,420	17,312
2009	12,661	16,221
<b>TOTAL</b>	<b>27,855</b>	<b>66,291</b>
<b>2010-11 Initials</b>	<b>17,415</b>	<b>23,535</b>

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
2004	-	43
2005	-	217
2006	1	334
2007	14	563
2008	40	705
2009	42	557
<b>TOTAL</b>	<b>97</b>	<b>2,419</b>

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	68.9%	41
Fifth	75.1%	61
Fourth	76.4%	747
Third	66.6%	3,109
Second	41.2%	3,902
First	7.0%	887
<b>TOTAL</b>	<b>8,747</b>	<b>8,747</b>

**FMS**

Cohort	CC	SUS
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	19	1,434
2005	20	2,369
2006	231	10,222
2007	1,561	23,848
2008	5,558	21,919
2009	11,816	17,665
<b>TOTAL</b>	<b>19,205</b>	<b>77,457</b>
<b>2010-11 Initials</b>	<b>17,415</b>	<b>23,535</b>

**GSV**

Cohort	2009-10 CC	2009-10 SUS
2006	5	10
2007	22	16
2008	646	271
2009	1,131	431
<b>TOTAL</b>	<b>1,804</b>	<b>728</b>
Renewals	673	297

**Law change effect**  
**2005-06 Survival Rates**

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	0.0%
Fourth	70.3%	51.1%
Third	72.2%	88.2%
Second	82.7%	96.8%
First	59.5%	57.5%

**FY 2010-11 PURE SURVIVAL**

Cohort	CC	SUS
2006	4	5
2007	16	14
2008	534	262
2009	673	248
<b>TOTAL</b>	<b>1,227</b>	<b>529</b>
<b>2010-11 Initials</b>	<b>1,143</b>	<b>436</b>

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
2006	-	-
2007	-	-
2008	-	-
2009	-	-

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	0.0%	-
Fifth	0.0%	-
Fourth	0.0%	-
Third	63.7%	10
Second	29.3%	157
First	3.6%	24
<b>TOTAL</b>	<b>191</b>	<b>191</b>

**GSV**

Cohort	CC	SUS
2006	4	5
2007	6	24
2008	377	419
2009	649	272
<b>TOTAL</b>	<b>1,036</b>	<b>720</b>
<b>2010-11 Initials</b>	<b>1,143</b>	<b>436</b>

**EDR FY 2011-12 AWARDS ESTIMATE**

**Simulation of Year 3 survival for Bright Futures' awards**  
**ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC**  
**Estimated FY 2010-11 Paid by Cohort**

**SUMMARY BY STEP**  
**FY 2010-11 TOTALS**

	CC	SUS
Initials	19,332	33,932
Renewals	20,917	105,652
<b>TOTAL</b>	<b>40,249</b>	<b>139,584</b>

**SUMMARY BY STEP**  
**FY 2011-12 PURE SURVIVAL**

	CC	SUS
Initials	19,178	34,807
Renewals	31,165	97,753
<b>TOTAL</b>	<b>50,343</b>	<b>132,560</b>

**SUMMARY BY STEP**  
**FY 2011-12 MOVE FAS TO FMS**

	CC	SUS
From FAS	(97)	(2,500)
To FMS	97	2,500
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**SUMMARY BY STEP - ALT FCST**  
**FY 2011-12 MOVE CC to SUS**

	CC	SUS
From CC	(9,888)	
To SUS		9,888
<b>TOTAL</b>	<b>(9,888)</b>	<b>9,888</b>

**FY 2011-12 ESTIMATE**  
**ALT FCST Final Totals after Survival & Moves**

	CC	SUS	Totals
Initials	19,178	34,807	53,985
Renewals	21,277	107,641	128,918
<b>TOTAL</b>	<b>40,455</b>	<b>142,448</b>	<b>182,903</b>
Growth	206	2,864	3,070

**2008-09 Survival Rates**

ATC Cohort	2010-11 CC	2010-11 SUS	2008-09 CC	2008-09 SUS
2005	-	18	0.0%	0.0%
2006	-	31	0.0%	40.0%
2007	-	42	10.2%	80.0%
2008	3	61	98.2%	66.7%
2009	7	60	98.2%	100.0%
2010	9	58	98.3%	100.0%
<b>TOTAL</b>	<b>19</b>	<b>270</b>		
Renewals	10	212		

**FY 2011-12 PURE SURVIVAL**

Cohort	CC	SUS
2005	-	-
2006	-	12
2007	-	34
2008	3	41
2009	7	60
2010	9	58
<b>TOTAL</b>	<b>19</b>	<b>205</b>
<b>2011-12 Initials</b>	<b>9</b>	<b>58</b>

**2008-09 FAS-to-FMS MOVE RATE**

Cohort	CC	SUS
2005	18.5%	18.5%
2006	15.6%	15.6%
2007	8.8%	8.8%
2008	9.1%	9.1%
2009	8.5%	8.5%
2010	6.0%	6.0%

**FY 2009-10 ALT CC to SUS MOVE RATE**

Cohort	CC	# moving
2005	100.0%	-
2006	100.0%	-
2007	100.0%	-
2008	100.0%	3
2009	57.1%	4
2010	16.7%	2
<b>TOTAL</b>		<b>9</b>

**ATC Cohort**

2010-11 CC	2010-11 SUS
2005	-
2006	12
2007	34
2008	44
2009	64
2010	60
<b>TOTAL</b>	<b>214</b>
<b>2011-12 Initials</b>	<b>58</b>

**2008-09 Survival Rates**

FAS Cohort	2010-11 CC	2010-11 SUS	2008-09 CC	2008-09 SUS
2000	-	-		
2001	-	-		
2002	-	-		
2003	-	-		
2004	-	193		
2005	-	1,173	27.6%	35.5%
2006	2	3,462	14.5%	36.7%
2007	29	5,729	29.4%	63.2%
2008	150	7,863	92.4%	86.7%
2009	489	8,848	97.3%	93.9%
2010	765	9,903	92.0%	94.3%
<b>TOTAL</b>	<b>1,435</b>	<b>37,171</b>		
Renewals	670	27,268		

**FY 2011-12 PURE SURVIVAL**

Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	485
2006	-	1,270
2007	9	3,623
2008	139	6,816
2009	476	8,311
2010	704	9,341
<b>TOTAL</b>	<b>1,328</b>	<b>29,846</b>
<b>2011-12 Initials</b>	<b>775</b>	<b>10,038</b>

**2008-09 FAS-to-FMS MOVE RATE**

Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	(90)
2004	-	(199)
2005	(1)	(319)
2006	(13)	(621)
2007	(41)	(708)
2008	(42)	(563)
<b>TOTAL</b>	<b>(97)</b>	<b>(2,500)</b>

**FY 2009-10 ALT CC to SUS MOVE RATE**

Cohort	CC	# moving
2005	84.8%	-
2006	89.5%	-
2007	87.5%	7
2008	78.8%	99
2009	65.4%	284
2010	25.3%	167
<b>TOTAL</b>		<b>557</b>

**FAS Cohort**

2010-11 CC	2010-11 SUS
2000	-
2001	-
2002	-
2003	-
2004	-
2005	395
2006	1,071
2007	3,311
2008	6,294
2009	7,887
2010	8,945
<b>TOTAL</b>	<b>27,903</b>
<b>2011-12 Initials</b>	<b>10,038</b>

**Law change effect**  
**2005-06 Survival Rates**

FMS Cohort	2010-11 CC	2010-11 SUS	2005-06 CC	2005-06 SUS
1998	-	-		
1999	-	-		
2000	-	-		
2001	-	-		
2002	-	-		
2003	-	-		
2004	19	1,434		
2005	20	2,369	35.9%	35.9%
2006	231	10,222	22.0%	22.0%
2007	1,561	23,848	64.6%	41.4%
2008	5,558	21,919	82.8%	91.4%
2009	11,816	17,665	85.8%	94.0%
2010	17,415	23,535	71.8%	70.9%
<b>TOTAL</b>	<b>36,620</b>	<b>100,992</b>		
Renewals	19,205	77,457		

**FY 2011-12 PURE SURVIVAL**

Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	14	1,367
2006	51	2,248
2007	1,008	9,865
2008	4,602	20,025
2009	10,143	16,612
2010	12,506	16,689
<b>TOTAL</b>	<b>28,324</b>	<b>66,806</b>
<b>2011-12 Initials</b>	<b>17,235</b>	<b>24,269</b>

**2008-09 FAS-to-FMS MOVE RATE**

Cohort	CC	SUS
1996	-	-
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	90
2006	-	199
2007	1	319
2008	13	621
2009	41	708
2010	42	563
<b>TOTAL</b>	<b>97</b>	<b>2,500</b>

**FY 2009-10 ALT CC to SUS MOVE RATE**

Cohort	CC	# moving
2005	68.9%	10
2006	75.1%	38
2007	76.4%	771
2008	66.6%	3,072
2009	41.2%	4,200
2010	7.0%	876
<b>TOTAL</b>		<b>8,967</b>

**FMS Cohort**

2010-11 CC	2010-11 SUS
1998	-
1999	-
2000	-
2001	-
2002	-
2003	-
2004	-
2005	4
2006	13
2007	238
2008	1,543
2009	5,984
2010	11,672
<b>TOTAL</b>	<b>78,273</b>
<b>2011-12 Initials</b>	<b>24,269</b>

**Law change effect**  
**2005-06 Survival Rates**

GSV Cohort	2010-11 CC	2010-11 SUS	2005-06 CC	2005-06 SUS
2006	4	5	0.0%	0.0%
2007	6	24	0.0%	0.0%
2008	377	419	70.3%	51.1%
2009	649	272	72.2%	88.2%
2010	1,143	436	82.7%	96.8%
<b>TOTAL</b>	<b>2,175</b>	<b>1,151</b>		
Renewals	1,032	715		

**FY 2011-12 PURE SURVIVAL**

Cohort	CC	SUS
2007	4	12
2008	272	370
2009	537	263
2010	681	251
<b>TOTAL</b>	<b>1,494</b>	<b>896</b>
<b>2011-12 Initials</b>	<b>1,159</b>	<b>442</b>

**2008-09 FAS-to-FMS MOVE RATE**

Cohort	CC	SUS
2007	0.0%	0.0%
2008	70.3%	51.1%
2009	72.2%	88.2%
2010	82.7%	96.8%

**FY 2009-10 ALT CC to SUS MOVE RATE**

Cohort	CC	# moving
2006	0.0%	-
2007	0.0%	-
2008	63.7%	173
2009	29.3%	157
2010	3.6%	25
<b>TOTAL</b>		<b>355</b>

**GSV Cohort**

2010-11 CC	2010-11 SUS
2006	-
2007	4
2008	99
2009	380
2010	656
<b>TOTAL</b>	<b>1,139</b>
<b>2011-12 Initials</b>	<b>442</b>

**EDR FY 2012-13 AWARDS ESTIMATE**

**Simulation of Year 4 survival for Bright Futures' awards**  
**ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC**  
**Estimated FY 2011-12 Paid by Cohort**

**SUMMARY BY STEP**  
**FY 2011-12 TOTALS**

	CC	SUS
Initials	19,178	34,807
Renewals	21,273	107,629
<b>TOTAL</b>	<b>40,451</b>	<b>142,436</b>

**SUMMARY BY STEP**  
**FY 2012-13 PURE SURVIVAL**

	CC	SUS
Initials	18,732	34,001
Renewals	31,343	99,359
<b>TOTAL</b>	<b>50,075</b>	<b>133,360</b>

**SUMMARY BY STEP**  
**FY 2012-13 MOVE FAS TO FMS**

	CC	SUS
From FAS	(98)	(2,546)
To FMS	98	2,546
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**SUMMARY BY STEP - ALT FCST**  
**FY 2012-13 MOVE CC to SUS**

	CC	SUS
From CC	(10,057)	
To SUS		10,057
<b>TOTAL</b>	<b>(10,057)</b>	<b>10,057</b>

**FY 2012-13 ESTIMATE**  
**ALT FCST Final Totals after Survival & Moves**

	CC	SUS	Totals
Initials	18,732	34,001	52,733
Renewals	21,286	109,416	130,702
<b>TOTAL</b>	<b>40,018</b>	<b>143,417</b>	<b>183,435</b>
<b>Growth (433)</b>	<b>981</b>	<b>548</b>	

**ATS**

Cohort	2011-12 CC	2011-12 SUS
2006	-	12
2007	-	34
2008	-	44
2009	3	64
2010	7	60
2011	9	58
<b>TOTAL</b>	<b>19</b>	<b>272</b>
Renewals	10	214

**2008-09 Survival Rates**

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	40.0%
Fourth	10.2%	80.0%
Third	98.2%	66.7%
Second	98.2%	100.0%
First	98.3%	100.0%

**FY 2012-13 PURE SURVIVAL**

Cohort	CC	SUS
2006	-	-
2007	-	14
2008	-	35
2009	3	43
2010	7	60
2011	9	58
<b>TOTAL</b>	<b>19</b>	<b>210</b>
<b>2011-12 Initials</b>	<b>9</b>	<b>58</b>

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
Sixth	18.5%	18.5%
Fifth	15.6%	15.6%
Fourth	8.8%	8.8%
Third	9.1%	9.1%
Second	8.5%	8.5%
First	6.0%	6.0%

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	100.0%	-
Fifth	100.0%	-
Fourth	100.0%	-
Third	100.0%	3
Second	57.1%	4
First	16.7%	2
<b>TOTAL</b>	<b>9</b>	<b>9</b>

**ATS**

Cohort	CC	SUS
2006	-	-
2007	-	14
2008	-	35
2009	-	46
2010	3	64
2011	7	60
<b>TOTAL</b>	<b>10</b>	<b>219</b>
<b>2011-12 Initials</b>	<b>9</b>	<b>58</b>

**FAS**

Cohort	2011-12 CC	2011-12 SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	395
2006	-	1,071
2007	1	3,311
2008	27	6,294
2009	151	7,887
2010	495	8,945
2011	775	10,038
<b>TOTAL</b>	<b>1,449</b>	<b>37,941</b>
Renewals	674	27,903

**2008-09 Survival Rates**

	CC	SUS
Sixth	27.6%	35.5%
Fifth	14.5%	36.7%
Fourth	29.4%	63.2%
Third	92.4%	86.7%
Second	97.3%	93.9%
First	92.0%	94.3%

**FY 2012-13 PURE SURVIVAL**

Cohort	CC	SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	520
2007	-	1,214
2008	8	3,981
2009	139	6,836
2010	482	8,402
2011	713	9,468
<b>TOTAL</b>	<b>1,342</b>	<b>30,421</b>
<b>2011-12 Initials</b>	<b>757</b>	<b>9,805</b>

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	(96)
2004	-	(190)
2005	(1)	(351)
2006	(13)	(623)
2007	(41)	(715)
2008	(43)	(571)
<b>TOTAL</b>	<b>(98)</b>	<b>(2,546)</b>

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	84.8%	-
Fifth	89.5%	-
Fourth	87.5%	6
Third	78.8%	99
Second	65.4%	288
First	25.3%	169
<b>TOTAL</b>	<b>562</b>	<b>562</b>

**FAS**

Cohort	CC	SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	424
2007	-	1,024
2008	1	3,636
2009	27	6,312
2010	153	7,975
2011	501	9,066
<b>TOTAL</b>	<b>682</b>	<b>28,437</b>
<b>2011-12 Initials</b>	<b>757</b>	<b>9,805</b>

**FMS**

Cohort	2011-12 CC	2011-12 SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	4	1,467
2006	13	2,485
2007	238	10,955
2008	1,543	23,718
2009	5,984	21,520
2010	11,672	18,128
2011	17,235	24,269
<b>TOTAL</b>	<b>36,689</b>	<b>102,542</b>
Renewals	19,454	78,273

**Law change effect**  
**2005-06 Survival Rates**

	CC	SUS
Sixth	35.9%	35.9%
Fifth	22.0%	22.0%
Fourth	64.6%	41.4%
Third	82.8%	91.4%
Second	85.8%	94.0%
First	71.8%	70.9%

**FY 2012-13 PURE SURVIVAL**

Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	6	1,421
2007	52	2,409
2008	997	9,811
2009	4,954	19,661
2010	10,020	17,048
2011	12,377	17,209
<b>TOTAL</b>	<b>28,406</b>	<b>67,559</b>
<b>2011-12 Initials</b>	<b>16,835</b>	<b>23,706</b>

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
1996	-	-
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	96
2004	-	190
2005	1	351
2006	13	623
2007	41	715
2008	43	571
<b>TOTAL</b>	<b>98</b>	<b>2,546</b>

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	68.9%	4
Fifth	75.1%	39
Fourth	76.4%	762
Third	66.6%	3,307
Second	41.2%	4,149
First	7.0%	867
<b>TOTAL</b>	<b>9,128</b>	<b>9,128</b>

**FMS**

Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	2	1,521
2007	13	2,638
2008	236	10,924
2009	1,660	23,591
2010	5,912	21,912
2011	11,553	18,647
<b>TOTAL</b>	<b>19,376</b>	<b>79,233</b>
<b>2011-12 Initials</b>	<b>16,835</b>	<b>23,706</b>

**GSV**

Cohort	2011-12 CC	2011-12 SUS
2007	4	12
2008	99	543
2009	380	420
2010	656	276
2011	1,159	442
<b>TOTAL</b>	<b>2,294</b>	<b>1,681</b>
Renewals	1,135	1,239

**Law change effect**  
**2005-06 Survival Rates**

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	0.0%
Fourth	70.3%	51.1%
Third	72.2%	88.2%
Second	82.7%	96.8%
First	59.5%	57.5%

**FY 2012-13 PURE SURVIVAL**

Cohort	CC	SUS
2008	70	278
2009	274	370
2010	542	267
2011	690	254
<b>TOTAL</b>	<b>1,576</b>	<b>1,169</b>
<b>2011-12 Initials</b>	<b>1,131</b>	<b>432</b>

**2008-09 FAS-to-FMS MOVE RATE**

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	0.0%	-
Fifth	0.0%	-
Fourth	0.0%	-
Third	63.7%	174
Second	29.3%	159
First	3.6%	25
<b>TOTAL</b>	<b>358</b>	<b>358</b>

**GSV**

Cohort	CC	SUS
2007	-	-
2008	70	278
2009	100	544
2010	383	426
2011	665	279
<b>TOTAL</b>	<b>1,218</b>	<b>1,527</b>
<b>2011-12 Initials</b>	<b>1,131</b>	<b>432</b>

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009

ATTACHMENT H

Children and Spouses of Deceased and Disabled Veterans (CSDDV)

A	B	C	D	E	F	G
YEAR	EOY Expenditures	EOY Student Count	Average Award	% Student Growth over Prior Year	Appropriation / LBR	(Over) Appropriation/ LBR
2000-01	\$ 251,191	158	\$ 1,590			
2001-02	\$ 297,062	168	\$ 1,768	6%		
2002-03	\$ 296,130	151	\$ 1,961	-11%		
2003-04	\$ 322,294	157	\$ 2,053	4%		
2004-05	\$ 313,691	149	\$ 2,105	-5%		
2005-06*	\$ 403,463	174	\$ 2,319	14%		
2006-07**	\$ 726,785	307	\$ 2,367	76%		
2007-08	\$ 1,136,148	475	\$ 2,392	55%		
2008-09	\$ 1,762,248	695	\$ 2,536	46%		
2009-10 ***	\$ 1,997,274	706	\$ 2,829	2%		
2010-11	\$ 2,037,219	720	\$ 2,829	2%	\$ 2,237,142	\$ 199,923

\* The law changed in 2005-06 to allow shorter residency period to become eligible.  
\*\* The law changed in 2006-07 to allow spouses as well as children to become eligible.

## **Student Financial Aid Enrollment Estimating Conference**

**Friday, November 20, 2009  
9:00 AM – 117 Knott Building**

### **Sections 216.134(4) F.S., Consensus Estimating Conferences and 216.136(4) F.S., Education Estimating Conference:**

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs, the William L. Boyd, IV, Florida Resident Access Grant and Access to Better Learning and Education programs, and the appropriation required to fund the full award amounts for each program.

### **Attachment A** – Program Summaries, outlines the programs to be reviewed.

- projected 2009-10 end of year (EOY) student counts and expenditures
- projected 2010-11 EOY student counts

### **The following programs will be reviewed:**

- **Florida Bright Futures Scholarship Program (BF)**
- **Critical Teacher Shortage Programs (CTS)**
- **William L. Boyd, IV, Florida Resident Access Grant (FRAG)**
- **Access to Better Learning and Education (ABLE)**
- **Florida Student Assistance Grants (FSAG)**
  - **Public, Private, Postsecondary, and Career Education**
- **First Generation Matching Grant Programs (FGMG)**
- **Children/Spouses of Deceased and Disabled Veterans (CSDDV)**

**2009-10**

- The 2009-10 appropriation is \$418,878,452.
- The November 2009 projection reflects a student count of 176,519.
- This year, the current law requires that
  - students be paid a flat award amount per credit hour enrolled which is equivalent to the 2008-09 average awards
  - no Florida Academic Scholars (FAS) educational allowance
  - students who drop or withdraw from paid hours are required to refund the award amount
  - Gold Seal Vocational (GSV) students may not renew as Florida Medallion Scholars (FMS).
- The 2009-10 estimated annual expenditures are \$397,705,757, which would leave an un-spent balance of \$21,172,695. This projection estimates 7% of the paid hours being refunded due to dropped or withdrawn courses. **We do not yet have data for this refund amount due to the fact that** Term 1 refunds are not owed to the department until January 2010. See the attached chart of Drop/Withdrawal Refund amounts based on 7%, 6%, 5% and 4% for other potential unspent appropriation amounts this year.

**2010-11**

The November 2009 projections for 2010-11 result in a cost of \$411,495,879 with a student count of **182,301**.

Assumptions for student counts:

- Initial students are increased by one-half percent (or 32.68%) of the HS graduating class who become initially eligible and disburse, and more of these initial students are FAS awardees who stay in state.
- Renewal students are based on the prior year percentage of continuing students. No decrease of GSV students due to the 90 hour limitation was applied for 2010-11, but rather is expected in 2011-12.
- The disbursements at 2 or 4 year institutions are based on actual Term 1 2009-10 data.

Assumptions for 2010-11 cost:

- Projections are based on the continued 2009-10 administration using a flat award per credit hour even though the 2009 GAA suggests that this method of funding expires July 1, 2010. EDR 2010-11 projections revert to the method of awards based on percentages of tuition and all allowed fees, and Academic Top Scholars (ATS) awards at \$1,500. This allows for a comparison of the two funding methods.
- The \$411 million cost includes refunds based on a projection that 7% of awarded hours will be dropped or withdrawn. Important to note is that a cash flow shortage of approximately one-half of the expected refunds would occur during the academic year because the department is required to distribute full funding to institutions/students in August and December, while refunds are not collected until January and June.

**Critical Teacher Shortage Programs:  
Loan Forgiveness (LF) and Tuition Reimbursement (TR) (Attachment C)**

**2009-10**

- The 2009-10 appropriation is \$2.5 million and is expected to be fully expended on 4,716 teachers.
  - Less than 1% of the funds will be used to pay prior year encumbrances.
- Teachers were awarded 18% of the maximum awards
  - TR = \$14 per credit hour (\$78 maximum)
  - LF Graduate = \$895 (\$5,000 maximum)
  - LF Undergraduate = \$447.50 (\$2,500 maximum)
  - Total awarded teachers were 4,716 (4,214 LF and 502 TR teachers.)

**2010-11**

- The 2010-11 LBR projected **5,151** teachers and a level funding request of \$2.5 million.
- The November 2009 projection remains the same.

**William L. Boyd, IV, Florida Resident Access Grant (Attachment D)**

**2009-10**

- The 2009-10 appropriation is \$84,171,709 for 33,271 students at \$2,529 per annual award.
- The November 2009 projection of EOY full time equivalent (FTE) students increases by 255 students for a total of 33,526. This results in a shortfall of \$615,545.
- We expect to fully expend the program funds, however, without additional budget, we would need to prorate the annual award by \$18 per student in Term 2.

**2010-11**

- The 2010-11 LBR request was \$85,255,119 for 33,711 FTE students.
- The November projection for 2010-11 reflects the current year 3.15% growth over the projected 2009-10 FTE EOY student count (33,526) resulting in a total of **34,583** students.
- The projected cost, based on the 2009-10 award of \$2,529, would be \$87,460,358, a \$2.2 million increase over the LBR of \$85.2 million.



## Access to Better Learning and Education

(Attachment E)

### 2009-10

- The 2009-10 appropriation is \$3,947,037 for 4,001 FTE students to each receive a maximum award of \$986.
- The November 2009 projection of EOY student headcount is 5,580 based on the prior year percentage of headcount to FTE, and the cost projection is for students to receive 72% of the maximum award also based on prior year award percentages.
- We expect to fully expend the program funds. We anticipate needing approximately \$15,000 to fund all students and would therefore need to prorate the Term 2 and 3 awards.
  - At this date, without final information from schools, we do not have a projected prorated amount.

### 2010-11

- The 2010-11 LBR was \$4,301,997 for 4,361 students at the 2009-10 maximum award of \$ 986.
- The November EC projection for 2010-11 remains the same.

## Florida Student Assistance Grants

(Attachment F)

### 2009-10

- The 2009-10 appropriation is \$127,641,073 for 118,718 students.
- The November 2009 projection for EOY count remains the same.
- The 2009-10 projected combined average award for the three degree seeking need grant programs (Public, Private, Postsecondary) is \$1,091, or 53% of the maximum award.
- The state appropriation of \$127.6 million is projected to be expended within all four grants; Public, Private and Postsecondary and Career Education.
- An additional \$4.5 million of federal matching funds will also be expended.

### 2010-11

- The 2010-11 LBR was \$141,367,562 to fund 131,292 students.
- The November 2009 projection of eligible students for the 2010-11 year remains the same.
- A projected total cost based on the current year average awards remains the same as the LBR, resulting in a \$13.7 million increase over the 2009-10 appropriation of \$127.6 million.

## **First Generation Matching Grant Program**

**(Attachment G)**

### **2009-10**

- The 2009-10 appropriation is shared by the state universities (\$5,148,120) and community colleges (\$1,700,000) to serve 27,753 students.
- The November 2009 projected student count for both programs is 9,413, which is based on the prior year average award amounts of \$1,981 at the state universities, and \$806 at the community colleges.
- All state funds (\$6,848,120) and institutional private matching funds are expected to be expended for a total of \$13,696,240.

### **2010-11**

- The 2010-11 LBR is \$8,076,945 to fund 18,696 students.
- The November EC projection remains the same.

## **Children/Spouses of Deceased and Disabled Veterans**

**(Attachment H)**

### **2009-10**

- The 2009-10 appropriation is \$1,997,365 to serve 858 students.
- The November 2009 projected EOY student count is 706 with an average award of \$2,829.
- We expect to expend the current year appropriation.

### **2010-11**

- The 2010-11 LBR was \$2,237,142 to fund 961 students.
- The November 2009 projection for 2010-11 students is 720. This projection is based on the current year growth rate of 2% which is significantly less than the prior three years of growth.
- The November 2009 projected cost for 2010-11 is \$2,037,219, based on the current year average award. This is a decrease of \$199,921 from the LBR.

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009  
Program Summaries

ATTACHMENT A

A		B	C	D	E			F	G	H	I		J	K	L
		Attachment	2009-10					2010-11							
			LBR		Appropriations	November 2009 EC Projections		LBR		Projections					
		Projected Student Count	Projected Expenditures	2009-10 Appropriation	2009-10 Projected FTE Student Count	2009-10 Projected Expenditures	2009-10 Incr/(Decr) from Appropriation	LBR Student Counts	LBR Expenditures	2010-11 Projected Student Count for CONCENSUS	2010-11 Projected Expenditures				
1	Florida Bright Futures Scholarship Program	B	176,754	\$ 451,106,256	\$ 418,878,452	176,519	\$ 397,705,757	\$ (21,172,695)	184,883	\$ 430,294,076	182,301	\$ 411,495,879			
2	Critical Teacher Shortage Programs	C	5,268	\$ 2,500,000	\$ 2,500,000	4,716	\$ 2,490,165	\$ (9,835)	5,151	\$ 2,500,000	5,151	\$ 2,500,000			
3	William L. Boyd, IV, Florida Resident Access Grant	D	35,563	\$ 100,892,231	\$ 84,171,709	33,526	\$ 84,787,254	\$ 615,545	33,711	\$ 85,255,119	34,583	\$ 87,460,358			
4	Access to Better Learning and Education	E	3,983	\$ 4,707,906	\$ 3,947,037	4,001	\$ 3,961,414	\$ 14,377	4,361	\$ 4,301,997	4,361	\$ 4,301,997			
5	Florida Student Assistance Grants	F													
6	Public		102,433	\$ 100,372,048		90,762	\$ 98,546,590		99,175	\$ 107,681,167	99,175	\$ 107,681,167			
7	Private		13,812	\$ 16,087,485		11,319	\$ 15,875,417		13,280	\$ 18,625,810	13,280	\$ 18,625,810			
8	Postsecondary		14,955	\$ 11,066,229		12,955	\$ 11,066,226		15,015	\$ 12,825,888	15,015	\$ 12,825,888			
9	Career Education		4,771	\$ 2,394,038		3,682	\$ 2,152,840		3,822	\$ 2,234,697	3,822	\$ 2,234,697			
10	FSAG Totals		135,971	\$ 129,919,800	\$ 127,641,073	118,718	\$ 127,641,073	\$ -	131,292	\$ 141,367,562	131,292	\$ 141,367,562			
11	First Generation Matching Grants	G	15,248	\$ 7,997,650	\$ 6,848,120	9,413	\$ 6,848,120	\$ -	18,696	\$ 8,076,945	18,696	\$ 8,076,945			
12	SUS					5,196	\$ 5,148,120		10,569						
13	CC					4,217	\$ 1,700,000		8,127						
14	Children/Spouses of Deceased & Disabled Veterans	H	1,330	\$ 3,259,498	\$ 1,997,365	706	\$ 1,997,274	\$ (91)	961	\$ 2,237,142	720	\$ 2,037,219			
15	TOTALS							\$ (20,552,699)							

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009  
Florida Bright Futures Scholarship Program

ATTACHMENT B

	Actual 0910 % Attendance at 2yr/4yr as of 11/6/09		Actual 0910 % Attendance at 2yr/4yr as of 11/6/09		
	FAS 4.5% / 95.5%		FAS 4.5% / 95.5%		
	FMS 28.1% / 71.9%		FMS 28.1% / 71.9%		
	GSV 72.7% / 27.3%		GSV 72.7% / 27.3%		
	GAA Amts per Hr 2yr / 4yr (CC & SUS)		GAA Amts per Hr 2yr / 4yr (CC & SUS)		
	FAS 78 - 126		FAS 78 - 126		
	FMS 78 - 95		FMS 78 - 95		
	GSV 59 - 95		GSV 59 - 95		
	<b>2009-10</b>		<b>2010-11</b>		
	<b>Projected End of Year Students and Costs</b>	<b>Refunds</b>	<b>Projected End of Year Students and Costs</b>	<b>Refund Hrs</b>	<b>2010-11 LBR</b>
<b>FLORIDA ACADEMIC SCHOLARS</b>					
Initials	11,201		11,323		
Renewals	27,237		29,302		
Total Awards	<b>38,438</b>		<b>40,625</b>		
		\$ 512,031			
<b>Total Cost</b>	<b>\$ 127,849,998</b>	<b>1,029,179</b>	<b>\$ 135,122,495</b>	<b>1,087,722</b>	
2 yr / 4 yr average hours enrolled	22 / 27				
<b>FLORIDA MEDALLION SCHOLARS</b>					
Initials	40,164		40,599		
Renewals	95,569		98,271		
Total Awards	<b>135,733</b>		<b>138,869</b>		
		\$ 2,244,065			
<b>Total Cost</b>	<b>\$ 295,742,644</b>	<b>3,259,822</b>	<b>\$ 302,577,134</b>	<b>3,335,156</b>	
<b>FMS at 75% at CC</b>					
<b>Difference in cost to State</b>					
2 yr / 4 yr average hours enrolled	21.5 / 25				
<b>FLORIDA GOLD SEAL VOCATIONAL</b>					
Initials	1,328		1,343		
Renewals	1,020		1,465		
Total Awards	<b>2,349</b>		<b>2,807</b>		
		\$ 38,533			
<b>Total Cost</b>	<b>\$ 3,688,516</b>	<b>52,737</b>	<b>\$ 4,408,980</b>	<b>63,038</b>	
2 yr / 4 yr average hours enrolled	21.5 / 25				
<b>TOP SCHOLARS</b>					
Initials	67		67		
Renewals	182		182		
Total Awards	<b>249</b>		<b>249</b>		
		\$ -			
<b>Total Cost</b>	<b>\$ 359,441</b>		<b>\$ 360,079</b>	<b>0</b>	
		\$ 2,794,629			
<b>ALL BRIGHT FUTURES AWARD LEVELS</b>		4,341,739		<b>4,485,916</b>	
Initials	52,693	303,922	53,264	314,014	
Renewals	123,826	\$ 98.50	129,037	\$ 98.64	
<b>Total Awards</b>	<b>176,519</b>		<b>182,301</b>		<b>184,883</b>
		\$ 29,934,842		\$ 30,972,808	
<b>Grand Total Cost</b>	<b>\$ 427,640,599</b>	<b>\$ 397,705,757</b>	<b>\$ 442,468,687</b>	<b>\$ 411,495,879</b>	
Appropriation	\$ 418,878,452				
Legislative Budget Request					\$ 430,294,076
Remaining Funds	\$ (8,762,147)	\$ 21,172,695			
<b>OSFA Over(Under) March Estimates to Actual EOY Students</b>					
<b>HS Grads (prior yr enter funding yr)</b>	<b>163,714</b>		<b>162,987</b>		
<b>Percent of HS Grads Disbursed</b>	<b>32.18%</b>		<b>32.68%</b>		
Percent chg of HS Grads Disbursed from prior year's %	0.00%		0.50%		
<i>EDR/OSFA agreed upon initial students</i>	<b>52,688</b>		<b>53,264</b>		
Percent of All Eligibles Actually Disbursed					
Percent of Prior Year Disbursed Who Renew and Disburse					

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009  
Bright Futures Drop/Withdrawn Cost Range Worksheet

<b>2009-10 Projected Bright Futures Drop/Withdrawal (D/W) Refunds</b>				
Percentage of D/W Hours	Number of Total Hours and D/W Percentage Hours	D/W Refund Average Cost/Hour and Total Amounts	2009-10 Projected Cost Pre-Refunds and Annual Expenditures after % D/W Refunds	Appropriation and <b>Unspent</b> Appropriation per % of D/W
	4,341,739	\$ 98.50	\$ 427,640,599	\$ 418,878,452
7%	<b>303,922</b>	\$ 29,934,842	<b>\$ 397,705,757</b>	<b>\$ 21,172,695</b>
6%	<b>260,504</b>	\$ 25,658,436	<b>\$ 401,982,163</b>	<b>\$ 16,896,289</b>
5%	<b>217,087</b>	\$ 21,382,030	<b>\$ 406,258,569</b>	<b>\$ 12,619,883</b>
4%	<b>173,670</b>	\$ 17,105,624	<b>\$ 410,534,975</b>	<b>\$ 8,343,477</b>

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009  
Critical Teacher Shortage Programs (CTS)

ATTACHMENT C

	A	B	C	D	E	F	G	H	I	J
	PROGRAM	2008-09 End of Year				2009-10 Projections				2010-11 Projections
		2008-09 Eligible Teachers (EOY)	# of Hours/ Awards	Prorated Average Award	End of Year Expenditures	2009-10 Eligible Teachers as of 10/27/09	# of Hours/ Awards	Prorated Average Award	Expenditures as of 10/27/09	LBR Number of Teachers and Appropriation
1	Tuition Reimbursement (TR)	701	5,231	\$ 14	\$ 73,234	502	3,707.28	\$ 14	\$ 51,902	
	Loan Forgiveness (LF) Undergraduate	2,723		\$ 443	\$ 1,179,384	2,803		\$ 447.50	\$ 1,217,753	
2	Loan Forgiveness (LF) Graduate	1,558		\$ 886	\$ 1,233,419	1,411		\$ 895	\$ 1,220,510	
3	Loan Forgiveness (LF) Combined Undg and Grad	4,281		NA	\$ 2,412,803	4,214		NA	\$ 2,438,263	
4	<b>TOTALS</b>	<b>4,982</b>			<b>\$ 2,486,037</b>	<b>4,716</b>			<b>\$ 2,490,165</b>	<b>5,151</b>
5	Annual Appropriation				\$ 2,500,000				\$ 2,500,000	\$ 2,500,000
6	Increase(Decrease) to Appropriation				\$ 13,963				\$ 9,835	
7	Average Award Amount	18% Max Award				18% Max Award				
8	TR annual % growth		-18%				-28%			
9	LF annual % growth		7%				-2%			
10	TR % of Appropriation				2.9%				2.1%	
11	LF % of Appropriation				96.5%				97.5%	

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009

ATTACHMENT D

William L. Boyd, IV, Florida Resident Access Grant (FRAG)

	A	B	C	D	E	F	G	H	I
		2007-08	2008-09	2009-10			2010-11		
	Maximum Awards	\$ 3,000	\$ 2,837	\$2,529			\$2,529		
	Institution Name	End of Year FTE Student Counts	End of Year FTE Student Counts	2009-10 GAA Student Count	Actual Student Count as of 11/17/09	November EC Projected EOY FTE Student Counts w/ 1.5% T1 to EOY Attrition	Projected Expenditures @ \$2,529 per FTE Student	2010-11 LBR FTE Student Count and Cost	November 2009 EC 2010-11 Projection
1	BARRY UNIVERSITY	2,545	2,501	2,615	2,539	2,501	\$ 6,324,814		
2	BEACON COLLEGE	34	37	35	38	37	\$ 94,660		
3	BETHUNE-COOKMAN UNIVERSITY	1,690	1,843	1,736	2,011	1,981	\$ 5,009,532		
4	CLEARWATER CHRISTIAN COLLEGE	240	239	247	264	260	\$ 657,641		
5	ECKERD COLLEGE	647	702	665	712	701	\$ 1,773,638		
6	EDWARD WATERS COLLEGE	455	416	466	400	394	\$ 996,426		
7	EMBRY RIDDLE AERO. UNIVERSITY	919	846	944	873	860	\$ 2,174,700		
8	FLAGLER COLLEGE	1,857	1,959	1,908	2,066	2,035	\$ 5,146,540		
9	FLORIDA COLLEGE	140	121	144	143	141	\$ 356,222		
10	FLORIDA HOSPITAL COLLEGE OF HEALTH	436	429	448	490	483	\$ 1,220,622		
11	FLORIDA INSTITUTE OF TECHNOLOGY	697	759	716	696	686	\$ 1,733,781		
12	FLORIDA MEMORIAL UNIVERSITY	817	844	839	957	943	\$ 2,383,949		
13	FLORIDA SOUTHERN	1,188	1,210	1,221	1,288	1,269	\$ 3,208,492		
14	HODGES UNIVERSITY	1,069	1,173	1,098	1,380	1,359	\$ 3,437,670		
15	JACKSONVILLE UNIVERSITY	1,046	1,093	1,075	1,310	1,290	\$ 3,263,295		
16	LYNN UNIVERSITY	383	361	394	346	341	\$ 861,908		
17	NOVA-SOUTHEASTERN UNIVERSITY	2,661	2,696	2,734	2,803	2,761	\$ 6,982,455		
18	PALM BEACH ATLANTIC COLLEGE	1,340	1,288	1,376	1,376	1,355	\$ 3,427,705		
19	RINGLING SCHOOL OF ART & DESIGN	466	464	479	531	523	\$ 1,322,756		
20	ROLLINS COLLEGE	1,340	1,245	1,376	1,355	1,335	\$ 3,375,393		
21	SOUTHEASTERN UNIVERSITY	1,314	1,268	1,350	1,257	1,238	\$ 3,131,269		
22	ST. LEO COLLEGE	2,183	2,250	2,243	2,539	2,501	\$ 6,324,814		
23	ST. THOMAS UNIVERSITY	731	727	751	785	773	\$ 1,955,486		
24	STETSON UNIVERSITY	1,468	1,497	1,508	1,363	1,343	\$ 3,395,322		
25	UNIVERSITY OF MIAMI	4,148	3,980	4,262	3,859	3,801	\$ 9,613,020		
26	UNIVERSITY OF TAMPA	1,405	1,464	1,444	1,623	1,599	\$ 4,042,998		
27	WARNER SOUTHERN COLLEGE	817	728	839	645	635	\$ 1,606,737		
28	WEBBER INTERNATIONAL UNIVERSITY	348	362	358	388	382	\$ 966,533		
29	EOY FTE Totals	32,384	32,502	33,271	34,037	33,526		33,711	34,583
30	Appropriation / Projected	\$ 99,193,000	\$ 92,542,395	\$ 84,171,709			84,787,254	\$ 85,255,119	\$ 87,460,358
31	Actual Cost/Projected Cost	\$ 97,180,262	\$ 92,206,345	\$ 84,142,359					
32	EOY FTE Student Counts/ or GAA	32,384	32,502						
33	Unspent Appropriation/ Change to LBR	\$ 2,012,738	\$ 336,050			\$ (615,545)	\$ (615,545)		\$ (2,205,239)
34	% Increase in FTE from prior year	3%	0%			3.15%			3.15%
				3 yr avg FTE growth		2.12%			

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009  
Access to Better Learning and Education (ABLE)

ATTACHMENT E

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O		
			2004-05 (\$1500 Award)		2005-06 (\$1156 Award)		2006-07 (\$1250 Award)		2007-08 (\$1250 Award)		2008-09 (\$1182 Award)		2009-10 (\$986 Award)		2010-11 (\$986 Award)	
	Institution Name	Term Sem/ Qtr	2004-05 EOY Students	2004-05 EOY Expenditures	2005-06 EOY Students	2005-06 EOY Expenditures	2006-07 EOY Students	2006-07 EOY Expenditures	2007-08 EOY Students	2007-08 EOY Expenditures	2008-09 EOY Students	2008-09 EOY Expenditures	LBR and November 2009 EC Projections as of 11/16/09		LBR and November 2009 EC Projections	
1	Ai Miami Intntl Univ of Art and Design (1)	Qtr	455	\$ 520,500	702	\$ 612,535	1,010	\$ 940,912	1,196	\$ 1,121,402	1,505	\$ 1,163,876				
2	Carlos Albizu University (2)	Sem			172	\$ 157,082	192	\$ 178,750	158	\$ 152,500	165	\$ 148,648				
3	Columbia College - Orlando (2)	Sem			296	\$ 250,637	282	\$ 271,875	286	\$ 260,625	382	\$ 329,187				
4	Florida National College (2)	Sem									39	\$ 38,415				
5	Johnson & Wales University (2)	Qtr			317	\$ 315,645	281	\$ 277,580	222	\$ 236,921	264	\$ 273,436				
6	Keiser College (1)	Sem	315	\$ 341,250	526	\$ 451,107	856	\$ 826,250	1,143	\$ 1,078,750	1,302	\$ 1,231,053				
7	National Louis University - Tampa (2)	Qtr			77	\$ 56,210	56	\$ 39,198	36	\$ 24,598	15	\$ 11,426				
8	Northwood University - West Palm Beach (2)	Qtr			161	\$ 151,210	202	\$ 199,787	192	\$ 180,206	150	\$ 149,865				
9	South University - West Palm Beach (1)	Qtr	179	\$ 182,000	211	\$ 171,325	614	\$ 500,514	813	\$ 629,526	914	\$ 676,103				
10	Trinity International University (2)	Sem			33	\$ 21,945	44	\$ 35,625	41	\$ 38,125	60	\$ 40,779				
11	Union Institute & University (2)	Sem			191	\$ 165,748	156	\$ 146,875	105	\$ 98,750	90	\$ 80,376				
12	Belhaven College (2)	Sem							124	\$ 116,250	110	\$ 81,961				
13	Springfield College (2)	Sem							129	\$ 108,875	124	\$ 114,130				
	<b>TOTALS</b>		<b>949</b>	<b>\$ 1,043,750</b>	<b>2,686</b>	<b>\$ 2,353,444</b>	<b>3,693</b>	<b>\$ 3,417,366</b>	<b>4,445</b>	<b>\$ 4,046,528</b>	<b>5,120</b>	<b>\$ 4,339,255</b>		<b>5,580</b>		
<b>FTE</b>			<b>696</b>		<b>2,036</b>		<b>2,734</b>		<b>3,237</b>		<b>3,671</b>			<b>4,001</b>	<b>4,361</b>	
<b>LBR / Appropriation</b>														<b>\$ 3,961,414</b>	<b>\$ 4,301,997</b>	
	Over/(Under) Appropriation/LBR			<b>\$ 756,250</b>		<b>\$ 1,246,556</b>		<b>\$ 1,821,384</b>		<b>\$ 392,222</b>		<b>\$ 337</b>		<b>\$ (14,377)</b>		
	Average Award Amount / Headcount			<b>\$ 1,100</b>		<b>\$ 876</b>		<b>\$ 925</b>		<b>\$ 910</b>		<b>\$ 848</b>		<b>\$ 986</b>	<b>\$ 986</b>	
	<b>Percent of FTE Student Growth</b>				<b>52%</b>		<b>34%</b>		<b>18%</b>			<b>13%</b>		<b>9%</b>	<b>9%</b>	
	<b>Percent of Maximum Award</b>					<b>76%</b>		<b>74%</b>		<b>73%</b>		<b>72%</b>		<b>72%</b>		
<b>\$ 1,800,000</b>	2004-05 Appropriation/GAA Students		1200													
	Expended Percent of Appropriations			<b>58%</b>												
<b>\$ 3,600,000</b>	2005-06 Appropriation/GAA Students				3115											
	Expended Percent of Appropriations					<b>65%</b>										
<b>\$ 5,238,750</b>	2006-07 Appropriation/GAA Students						4191									
	Expended Percent of Appropriations							<b>65%</b>								
<b>\$ 4,438,750</b>	2007-08 Appropriation/GAA Students								3551							
	Expended Percent of Appropriations									<b>91%</b>						
<b>\$ 4,339,592</b>	2008-09 Appropriation/GAA Students										3756					
	Expended Percent of Appropriations											<b>100%</b>				
<b>\$ 3,947,037</b>	2009-10 Appropriation/GAA Students													4001		
	Expended Percent of Appropriations														<b>4001</b>	
	Note: (1) = Florida For Profit Institutions (2) =Non-Florida Not For Profit Institutions															



Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009  
Florida Student Assistance Grants (FSAG)

ATTACHMENT F

	A	B	C	D	E	F	G
		2008-09 (\$1,916 maximum award)		2009-10 (\$2,069 maximum award)		2010-11	
	Institution/Sector Type	2008-09 End of Year Students	2008-09 End of Year Expenditures	LBR Student Headcount and Appropriations	Projected End of Year Expenditures	LBR Student Headcount	LBR
1	Public	83,572	\$ 98,538,694	90,762	\$ 98,546,590	99,175	\$ 107,681,167
2	State Appropriation Average Award		\$ 1,179		\$ 1,086		\$ 1,086
3	Private	12,106	\$ 15,830,837	11,319	\$ 15,875,417	13,280	\$ 18,625,810
4	State Appropriation Average Award		\$ 1,308		\$ 1,403		\$ 1,403
5	Postsecondary	13,010	\$ 10,921,714	12,955	\$ 11,066,226	15,015	\$ 12,825,888
6	State Appropriation Average Award		\$ 839		\$ 854		\$ 854
7	Public - Career Education (CE)*	3,718	\$ 2,171,400	3,682	\$ 2,152,840	3,822	\$ 2,234,697
8	State Appropriation Average Award		\$ 584		\$ 585		\$ 585
9	Totals	112,406	\$ 127,462,645	118,718	\$ 127,641,073	131,292	\$ 141,367,562
10	Total State Aver (w/o CE)		\$ 1,154		\$ 1,091		\$ 1,091
11	Total State w/ S/LEAP & CACG Aver (w/o CE)		\$ 1,195		\$ 1,130		\$ 1,112
12	State Average Award for CE		\$ 584		\$ 585		\$ 585
13	Otherwise Eligible Students		19,727	12,574			
14	Appropriation	\$ 127,641,073	\$ 127,641,073	\$ 127,641,073	\$ 127,641,073		\$ 141,367,562
15	S/LEAP		\$ 1,999,861	\$ 2,037,378	\$ 2,037,378		\$ 2,563,089
16	College Access Challenge Grant (CACG) **		\$ 2,450,000	\$ 2,450,000	\$ 2,450,001		\$ -
17	Grand Total	\$ 127,641,073	\$ 132,090,934	\$ 132,128,451	\$ 132,128,452		\$ 143,930,651
18	* New program in 2007-08						
19	**New federal funds for 2008-09 and 2009-10 only.						

Prepared by OSFA

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
November 20, 2009  
First Generation Matching Grant (FGMG)

ATTACHMENT G

A		B	C	D	E	F	G	H	I
		2008-09			2009-10			2010-11	
STATE UNIVERSITIES (SUS)		End of Year Expenditures *	End of Year Students Disbursed	End of Year Unfunded Eligible Students	Appropriation / State Allocation	November 2009 EC Projected Expenditures	Projected 2009-10 Student Count	LBR	Projected 2010-11 Student Count
1	Florida A&M University	\$ 918,194	1,203	1	\$ 195,260				
2	Florida Atlantic University	\$ 1,102,146	420	0	\$ 411,909				
3	Florida Gulf Coast University	\$ 384,004	370	0	\$ 164,696				
4	Florida International University	\$ 609,666	957	4,945	\$ 651,329				
5	Florida State University	\$ 2,730,842	706	0	\$ 721,667				
6	New College of FL	\$ 73,158	75	12	\$ 18,792				
7	University of Central Florida	\$ 254,010	322	0	\$ 909,674				
8	University of Florida	\$ 4,057,732	1,029	19	\$ 829,789				
9	University of North Florida	\$ 676,666	303	0	\$ 314,414				
10	University of South Florida	\$ 751,370	216	1,992	\$ 758,742				
11	University of West Florida	\$ 390,000	429	844	\$ 171,848				
<b>SUS SECTOR TOTAL:</b>		<b>\$ 11,947,788</b>	<b>6,030</b>	<b>7,813</b>	<b>\$ 5,148,120</b>	<b>\$ 10,296,240</b>	<b>5,196</b>	<b>\$ 5,305,638</b>	<b>10,569</b>
Projected Otherwise Eligible students disbursed:									
Average Award/Total Disbursed Students		<b>\$ 1,981</b>							
		2008-09			2009-10			2010-11	
COMMUNITY COLLEGES (CC)		End of Year Expenditures *	End of Year Students Disbursed	End of Year Unfunded Eligible Students	Appropriation	November 2009 EC Projected Expenditures	Projected 2009-10 Student Count	LBR	Projected 2010-11 Student Count
1	Brevard Community College	\$ 100,000	54	0	\$ 32,015				
2	Broward Community College	\$ 338,522	396	0	\$ 138,897				
3	Central Florida Community College	\$ 5,000	5	0	\$ 37,199				
4	Chipola College	\$ 9,920	11	0	\$ 9,219				
5	Daytona Beach Community College	\$ 141,452	109	0	\$ 64,251				
6	Edison College	\$ 90,000	39	0	\$ 70,218				
7	Florida Community College at Jacksonville	\$ 254,496	206	173	\$ 108,247				
8	Florida Keys Community College	\$ 12,834	15	0	\$ 5,254				
9	Gulf Coast Community College	\$ 70,000	200	0	\$ 22,810				
10	Hillsborough Community College	\$ 231,458	324	0	\$ 93,799				
11	Indian River Community College	\$ 200,000	111	0	\$ 57,443				
12	Lake City Community College	\$ 33,716	58	0	\$ 12,386				
13	Lake Sumter Community College	\$ 40,000	55	0	\$ 18,100				
14	Manatee Community College	\$ 136,918	85	0	\$ 52,072				
15	Miami Dade College	\$ 1,053,548	1,179	3	\$ 347,378				
16	North Florida Community College	\$ 20,000	21	0	\$ 6,858				
17	Northwest Florida State College	\$ 9,000	36	0	\$ 22,571				
18	Palm Beach Community College	\$ 230,852	923	0	\$ 113,702				
19	Pasco Hernando Community College	\$ 54,036	74	0	\$ 36,517				
20	Pensacola Junior College	\$ 154,098	183	0	\$ 38,516				
21	Polk Community College	\$ 99,496	120	0	\$ 45,519				
22	Santa Fe Community College	\$ 20,000	33	0	\$ 21,920				
23	Seminole Community College	\$ 63,176	65	0	\$ 58,112				
24	South Florida Community College	\$ 32,544	52	0	\$ 45,721				
25	St. Johns River Community College	\$ 10,000	24	0	\$ 53,820				
26	St. Petersburg College	\$ 22,834	31	0	\$ 12,458				
27	Tallahassee Community College	\$ 100,000	122	0	\$ 51,803				
28	Valencia Community College	\$ 466,100	430	4,788	\$ 123,195				
<b>CC SECTOR TOTAL:</b>		<b>\$ 4,000,000</b>	<b>4,961</b>	<b>4,964</b>	<b>\$ 1,700,000</b>	<b>\$ 3,400,000</b>	<b>4,217</b>	<b>\$ 2,771,307</b>	<b>8,127</b>
Projected Otherwise Eligible students disbursed:									
Average Award/Total Disbursed Students		<b>\$ 806</b>							
<b>FGMG TOTAL:</b>		<b>\$ 15,947,788</b>	<b>10,991</b>	<b>12,777</b>	<b>\$ 6,848,120</b>	<b>\$ 13,696,240</b>	<b>9,413</b>	<b>\$ 8,076,945</b>	<b>18,696</b>
*State appropriation plus private matching dollars									
Total Otherwise Eligible				23,768					

**REVISED NOV 09 POST-CONFERENCE CONSENSUS COST ESTIMATES FOR BRIGHT FUTURES PROGRAM**

**LAW CHANGE:**

- \* In the 2009 GAA, cost per credit hour was established for each award by level. The 2009 GAA also limited the Top Scholar stipend to \$54 per credit hour. This language is effective for FY 2009-10 only.
- \* In FY 2010-11, the cost per credit hour will revert to a fixed percent of the total cost reported by the Division of Florida Colleges (DFC) and the State University System (SUS). Ch. 2009-60, L.O.F., repealed the college-related expenses stipend for Florida Academic Scholar awards.

Bright Futures Awards	\$ per Credit Hr FY 2009-10 GAA	Avg \$ per Credit Hr FY 2009-10 per DFC & SUS
Four-year institutions		
Academic Scholars	\$126.00	\$131.45
Medallion Scholars	\$95.00	\$98.59
Gold Seal Vocational	\$95.00	\$98.59
Two-year institutions		
Academic Scholars	\$78.00	\$81.72
Medallion Scholars	\$78.00	\$81.72
Gold Seal Vocational	\$59.00	\$61.29
Top Scholar Stipend	\$54 per hour	\$1,500 per year

S. 1009.534(4), F.S.

**FY 209-10 COST:**

PER SFA CONSENSUS, assume 7% of hours taken in FY 2009-10 Term 1 are refunded.  
 PER SFA CONSENSUS, assume 6% of hours taken in FY 2009-10 Term 2 are refunded.

**FY 2010-11 COST:**

- \* Assume that award amounts revert to set percent (by award) of actual tuition and fees.
- \* Assume NO TUITION INCREASE.
- \* Assume NO STIPEND FOR FLORIDA ACADEMIC SCHOLARS (law change).
- \* Assume continued \$1,500 STIPEND FOR ACADEMIC TOP SCHOLARS.
- \* Assume same number of hours per award as OSFA observed in FY 2008-09.
- \* Prohibit Gold Seal Vocation award transfer to Medallion award (law change).  
 The effect is to limit Gold Seal awards to a total of 90 hours.
- \* Assume lab fees at an average rate of \$60 will be paid as per DOE policy in FY 2008-09.
- \* PER SFA CONSENSUS, assume 5% of hours taken in FY 2009-10 Term 1 are refunded.  
 PER SFA CONSENSUS, assume 4% of hours taken in FY 2009-10 Term 2 are refunded.
- \* Assume institutions repay dropped/withdrawn hours within the same fiscal year as the award is paid (law change).

Award	FINAL FY 2008-09 S Hrs/Award - per OSFA	
	Universities	Colleges
Fla Academic Scholar	27	22
Fla Top Scholar (stipend only)	27	22
Fla Medallion Scholar	25	21.5
Fla Gold Seal Vocational Scholar	25	21.5

**FY 2011-12 and FY 2012-13 COSTS:**

- \* Same as FY 2010-11 EXCEPT:
  - EDR cohort survival model used to generate initials and renewals.
  - Refunds set at 3% of hours taken, both terms, both years.
  - Assume that the percent of **initial Medallion Scholars in colleges** (primarily two-year institutions) will increase over the forecast period (historical observation).

**FY 2009-10 - NOV 09 SFA CONSENSUS Cost Calculations for Bright Futures, Current Law / Current Administration**

Universities	NOV 09 CONSENSUS	Hold constant	FY 2009-10		
Award	Estimated # of Awards	Hours (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST
Fla Academic Scholar	<b>36,709</b>	27.0	\$126.00	\$ 3,402	\$ 124,884,018
*Fla Top Scholar (stipend only)	<b>238</b>	27.0	\$54.00	\$ 1,458	\$ 347,004
Fla Medallion Scholar	<b>97,591</b>	25.0	\$95.00	\$ 2,375	\$ 231,778,625
Fla Gold Seal Vocational Scholar	<b>641</b>	25.0	\$95.00	\$ 2,375	\$ 1,522,375
<b>TOTAL, Universities</b>	<b>134,941</b>				\$ 358,532,022
<b>*Top Scholars in FAS</b>					

Colleges & Voc/Tech Institutions	NOV 09 CONSENSUS	Hold constant	FY 2009-10		
Award	Estimated # of Awards	Hours (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST
Fla Academic Scholar	<b>1,729</b>	22.0	\$78.00	\$ 1,716	\$ 2,966,964
*Fla Top Scholar (stipend only)	<b>11</b>	22.0	\$54.00	\$ 1,188	\$ 13,068
Fla Medallion Scholar	<b>38,141</b>	21.5	\$78.00	\$ 1,677	\$ 63,962,457
Fla Gold Seal Vocational Scholar	<b>1,708</b>	21.5	\$59.00	\$ 1,269	\$ 2,167,452
<b>TOTAL, Colleges</b>	<b>41,578</b>				\$ 69,109,941
<b>*Top Scholars in FAS</b>					

TOTAL COSTS, ALL LEVELS	NOV 09 CONSENSUS	Hold constant	FY 2009-10		NOV 09 SFA CONSENSUS:
Award	Estimated # of Awards	Hours (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST
Fla Academic Scholar	<b>38,438</b>	see above/varies by level			\$ 127,850,982
*Fla Top Scholar (stipend only)	<b>249</b>	see above/varies by level			\$ 360,072
Fla Medallion Scholar	<b>135,732</b>	see above/varies by level			\$ 295,741,082
Fla Gold Seal Vocational Scholar	<b>2,349</b>	see above/varies by level			\$ 3,689,827
<b>GRAND TOTAL, ALL LEVELS</b>	<b>176,519</b>	<b>GRAND TOTAL, ALL LEVELS</b>			\$ 427,641,963
<b>*Top Scholars in FAS</b>					<b>LESS REFUNDS</b>
					<b>(\$28,225,575)</b>
<b>COST NET OF REFUNDS</b>					<b>\$ 399,416,388</b>
<b>GAA =</b>					<b>\$ 418,878,452</b>
					Refunds at 7% of Term 1 hours
					Term 1 hours = 51.1% of total hours
					\$15,506,509
					Refunds at 6% of Term 2 hours
					Term 2 hours = 48.9% of total hours
					\$12,719,066
					<b>TOTAL, FY 2009-10 Refunds</b>
					<b>\$28,225,575</b>

**FY 2009-10 REFUND Projection w/ GSV Law Changes AND FIXED COST PER CREDIT HOUR**

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 09-10 GAA 09 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 09-10 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (EC Data)	NOV 09 CONSENSUS	NOV 09 CONSENSUS
											FY 09-10 Term 1 Refunds	FY 09-10 Term 2 Refunds
ACTUAL FY 07-08	<b>2 year Public</b>	73,133	903,455	8.1%	\$78.00	\$5,654,594	11,049	41,578	26.6%		\$2,495,620	\$2,047,009
	FAS	2,629	38,655	6.8%	\$78.00	\$205,026	436	1,718	25.4%	22.5	\$107,850	\$88,463
	ATS	17	248	6.8%	\$78.00	\$1,313	0	11		22.5	\$691	\$566
	FMS	67,868	827,660	8.2%	\$78.00	\$5,293,711	10,240	38,141	26.8%	21.7	\$2,309,220	\$1,894,116
	GSV	2,619	36,893	7.1%	\$59.00	\$154,544	373	1,708	21.8%	21.6	\$77,860	\$63,864
	<b>4 year</b>	227,706	3,493,411	6.5%	\$126.00	\$23,480,158	41,092	134,941	30.5%		\$13,010,889	\$10,672,057
	FAS	59,229	1,021,188	5.8%	\$126.00	\$7,462,842	10,930	36,471	30.0%	28	\$4,602,515	\$3,775,169
	ATS	387	6,664	5.8%	\$126.00	\$48,701	0	238		28	\$30,035	\$24,636
	FMS	166,568	2,449,534	6.8%	\$95.00	\$15,823,990	29,955	97,591	30.7%	25.1	\$8,323,884	\$6,827,586
	GSV	1,522	16,025	9.5%	\$95.00	\$144,626	207	641	32.3%	25	\$54,455	\$44,666
	<b>Total</b>	<b>300,839</b>	<b>4,396,866</b>	<b>6.8%</b>	<b>\$116.50</b>	<b>\$29,134,753</b>	<b>52,140</b>	<b>176,519</b>	<b>29.5%</b>		<b>\$15,506,509</b>	<b>\$12,719,066</b>
	FAS	61,857	1,059,843	5.8%		\$7,667,868	11,366	38,189	29.8%		\$4,710,365	\$3,863,631
	ATS	403	6,912	5.8%		\$50,013	0	249			\$30,725	\$25,202
	FMS	234,436	3,277,194	7.2%		\$21,117,702	40,194	135,732	29.6%		\$10,633,105	\$8,721,702
	GSV	4,142	52,918	7.8%		\$299,170	580	2,349	24.7%		\$132,315	\$108,530

FY 2010-11 - NOV 09 SFA CONSENSUS Cost Calculations for Bright Futures, 2009 GAA Provisions Expire

Universities						NOV 09 CONSENSUS		FY 2010-11		Cost of 1%		Cost if award \$ / credit hr = 2009 GAAA	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA					
Fla Academic Scholar	38,796	\$ 60	\$131.45	\$ 3,609	\$ 140,014,764	\$ 1,382,748	\$ 131,983,992	\$ 1,319,840					
*Fla Top Scholar (stipend only)	238	\$ 60	NA	\$ 1,500	\$ 357,000	-	\$ 347,004						
Fla Medallion Scholar	99,848	\$ 60	\$98.59	\$ 2,525	\$ 252,116,200	\$ 2,436,042	\$ 237,139,000	\$ 2,371,390					
Fla Gold Seal Vocational Scholar	766	\$ 60	\$98.59	\$ 2,525	\$ 1,934,150	\$ 18,688	\$ 1,819,250	\$ 18,193					
<b>TOTAL, Universities</b>	<b>139,410</b>				<b>\$ 394,422,114</b>	<b>\$ 3,837,478</b>	<b>\$ 371,289,246</b>	<b>\$ 3,709,423</b>					
*Top Scholars in FAS													
Colleges & Voc/Tech Institutions						NOV 09 CONSENSUS		FY 2010-11		Cost of 1%		Cost if award \$ / credit hr = 2009 GAAA	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA					
Fla Academic Scholar	1,828	\$ 60	\$81.72	\$ 1,858	\$ 3,396,424	\$ 32,572	\$ 3,136,848	\$ 31,368					
*Fla Top Scholar (stipend only)	11	\$ 60	NA	\$ 1,500	\$ 16,500	-	\$ 13,068						
Fla Medallion Scholar	39,022	\$ 60	\$81.72	\$ 1,817	\$ 70,902,974	\$ 684,828	\$ 65,439,894	\$ 654,399					
Fla Gold Seal Vocational Scholar	2,041	\$ 60	\$61.29	\$ 1,378	\$ 2,812,498	\$ 26,354	\$ 2,589,009	\$ 25,890					
<b>TOTAL, Colleges</b>	<b>42,891</b>				<b>\$ 77,128,396</b>	<b>\$ 743,754</b>	<b>\$ 71,178,819</b>	<b>\$ 711,657</b>					
*Top Scholars in FAS													
NOV 09 SFA CONSENSUS:													
TOTAL COSTS, ALL LEVELS						NOV 09 CONSENSUS		FY 2010-11		Cost of 1%		Cost if award \$ / credit hr = 2009 GAAA	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA	Use FY 09-10 \$/hr at %/award	Use GAA fixed \$/hr			
Fla Academic Scholar	40,624	\$ 60	\$143,411,188	\$ 1,415,320	\$ 143,411,188	\$ 1,415,320	\$ 135,120,840	\$ 1,351,208	Refunds at 5% of Term 1 hours				
*Fla Top Scholar (stipend only)	249		\$ 373,500	-	\$ 373,500	-	\$ 360,072	\$ -	Term 1 hours = 51.1% of total hrs	\$11,462,673			
Fla Medallion Scholar	138,870		\$ 323,019,174	\$ 3,120,870	\$ 323,019,174	\$ 3,120,870	\$ 302,578,894	\$ 3,025,789	Refunds at 4% of Term 2 hours				
Fla Gold Seal Vocational Scholar	2,807		\$ 4,746,648	\$ 45,042	\$ 4,746,648	\$ 45,042	\$ 4,408,259	\$ 44,083	Term 2 hours = 48.9% of total hrs	\$8,775,338			
<b>GRAND TOTAL, ALL LEVELS</b>	<b>182,301</b>		<b>GRAND TOTAL, ALL LEVELS \$ 471,550,510</b>	<b>\$ 4,581,232</b>	<b>\$ 471,550,510</b>	<b>\$ 4,581,232</b>	<b>\$ 442,468,065</b>	<b>\$ 4,421,080</b>	<b>TOTAL, FY 2010-11 Refunds</b>	<b>Total Refunds</b>			
*Top Scholars in FAS						LESS REFUNDS		(\$21,113,723)		(\$21,113,723)			
						COST NET OF REFUNDS		\$ 450,436,787		\$ 422,230,053			
										Using FY 09-10 actual cost x % covered		Using 09-10 GAA \$/hour	

FY 2010-11 REFUND Projection w/ GSV Law Changes

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 10-11 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 10-11 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (EC Data)	NOV 09 CONSENSUS	NOV 09 CONSENSUS	2009 GAA \$/Hr	2009 GAA \$/Hr
											USING 09-10 COSTS & AWARD % FY 10-11 Term 1 Refunds	USING 09-10 COSTS & AWARD % FY 10-11 Term 2 Refunds	USING 2009 GAA \$/HR VY 10-11 Term 1 Refunds	USING 2009 GAA \$/HR FY 10-11 Term 2 Refunds
ACTUAL FY 07-08	2 year Public	75,363	931,993	8.1%	\$81.72	\$6,093,782	11,383	42,891	26.5%		\$1,922,612	\$1,471,871	\$1,835,967	\$1,405,539
	FAS	2,780	40,883	6.8%	\$81.72	\$227,182	461	1,817	25.4%	22.5	\$85,360	\$65,348	\$81,475	\$62,374
	ATS	17	248	6.8%	\$81.72	\$1,375	0	11		22.5	\$517	\$396	\$493	\$378
	FMS	69,436	846,777	8.2%	\$81.72	\$5,674,289	10,476	39,022	26.8%	21.7	\$1,768,025	\$1,353,526	\$1,687,543	\$1,291,911
	GSV	3,130	44,086	7.1%	\$61.00	\$190,935	445	2,041	21.8%	21.6	\$68,710	\$52,601	\$66,457	\$50,877
	4 year	235,245	3,611,623	6.5%	\$131.45	\$25,333,710	42,450	139,410	30.4%		\$10,036,058	\$7,683,182	\$9,626,706	\$7,369,799
	FAS	62,618	1,079,624	5.8%	\$131.45	\$8,231,161	11,555	38,558	30.0%	28	\$3,625,968	\$2,775,888	\$3,475,634	\$2,660,798
	ATS	387	6,664	5.8%	\$131.45	\$50,807	0	238		28	\$22,381	\$17,134	\$21,453	\$16,424
	FMS	170,421	2,506,185	6.8%	\$99.00	\$16,871,636	30,648	99,848	30.7%	25.1	\$6,339,269	\$4,853,076	\$6,083,137	\$4,656,993
	GSV	1,819	19,150	9.5%	\$99.00	\$180,106	247	766	32.3%	25	\$48,439	\$37,083	\$46,482	\$35,585
	<b>Total</b>	<b>310,607</b>	<b>4,543,616</b>	<b>6.8%</b>	<b>\$116.50</b>	<b>\$31,427,492</b>	<b>53,833</b>	<b>182,301</b>	<b>29.5%</b>		<b>\$11,958,670</b>	<b>\$9,155,052</b>	<b>\$11,462,673</b>	<b>\$8,775,338</b>
	FAS	65,398	1,120,507	5.8%		\$8,458,344	12,017	40,375	29.8%		\$3,711,329	\$2,841,237	\$3,557,108	\$2,723,172
	ATS	403	6,912	5.8%		\$52,182	0	249			\$22,898	\$17,530	\$21,947	\$16,801
	FMS	239,856	3,352,962	7.2%		\$22,545,925	41,124	138,870	29.6%		\$8,107,295	\$6,206,602	\$7,770,680	\$5,948,904
	GSV	4,949	63,236	7.8%		\$371,040	693	2,807	24.7%		\$117,149	\$89,684	\$112,939	\$86,461

**FY 2011-12 - EDR LONG-RUN BASED ON NOV 09 SFA CONSENSUS Cost Calculations for Bright Futures**

						Cost if award \$ / credit hr = 2009 GAA	
Universities						FY 2011-12	Total
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	TOTAL COST	Cost
Fla Academic Scholar	39,624	\$ 60	\$131.45	\$ 3,609	\$ 143,003,016	\$ 134,800,848	
*Fla Top Scholar (stipend only)	248	\$ 60	NA	\$ 1,500	\$ 372,000	\$ 361,584	
Fla Medallion Scholar	103,318	\$ 60	\$98.59	\$ 2,722	\$ 281,231,596	\$ 245,380,250	
Fla Gold Seal Vocational Scholar	1,216	\$ 60	\$98.59	\$ 2,525	\$ 3,070,400	\$ 2,888,000	
<b>TOTAL, Universities</b>	<b>144,158</b>				<b>\$ 427,677,012</b>	<b>\$ 383,430,682</b>	
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions						FY 2011-12	Total
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	TOTAL COST	Cost
Fla Academic Scholar	1,630	\$ 60	\$81.72	\$ 1,858	\$ 3,028,540	\$ 2,797,080	
*Fla Top Scholar (stipend only)	16	\$ 60	NA	\$ 1,500	\$ 24,000	\$ 19,008	
Fla Medallion Scholar	37,907	\$ 60	\$81.72	\$ 1,817	\$ 68,877,019	\$ 63,570,039	
Fla Gold Seal Vocational Scholar	2,331	\$ 60	\$61.29	\$ 1,378	\$ 3,212,118	\$ 2,956,874	
<b>TOTAL, Colleges</b>	<b>41,868</b>				<b>\$ 75,141,677</b>	<b>\$ 69,343,001</b>	
*Top Scholars in FAS							
TOTAL COSTS, ALL LEVELS						FY 2011-12	Total
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	TOTAL COST	Cost
Fla Academic Scholar	41,254				\$ 146,031,556	\$ 137,597,928	
*Fla Top Scholar (stipend only)	264				\$ 396,000	\$ 380,592	
Fla Medallion Scholar	141,225				\$ 350,108,615	\$ 308,950,289	
Fla Gold Seal Vocational Scholar	3,547				\$ 6,282,518	\$ 5,844,874	
<b>GRAND TOTAL, ALL LEVELS</b>	<b>186,026</b>				<b>\$ 502,818,689</b>	<b>\$ 452,773,683</b>	
*Top Scholars in FAS							
						<b>LESS REFUNDS</b>	<b>\$ (10,818,032)</b>
						<b>COST NET OF REFUNDS</b>	<b>\$ 441,955,651</b>
						NOV 09 SFA CONSENSUS:	Use GAA fixed \$/hr
						Refunds at 3% of Term 1 hours	
						Term 1 hours = 51.1% of total hrs	
						\$7,341,144	\$5,528,014
						Refunds at 3% of Term 2 hours	
						Term 2 hours = 48.9% of total hrs	
						\$7,025,087	\$5,290,018
						<b>TOTAL, FY 2011-12 Refunds</b>	<b>Total Refunds</b>
						<b>\$14,366,232</b>	<b>\$10,818,032</b>
							Using 09-10 GAA \$/hour

**FY 2011-12 REFUND Projection w/ GSV Law Changes**

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 11-12 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 11-12 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (EC Data)	NOV 09 CONSENSUS	NOV 09 CONSENSUS	2009 GAA \$/Hr	2009 GAA \$/Hr
											FY 11-12 Term 1 Refunds	FY 11-12 Term 2 Refunds	USING 2009 GAA \$/HR FY 11-12 Term 1 Refunds	USING 2009 GAA \$/HR FY 11-12 Term 2 Refunds
ACTUAL FY 07-08	<b>2 year Public</b>	<b>73,520</b>	<b>909,607</b>	<b>8.1%</b>	<b>\$81.72</b>	<b>\$5,934,020</b>	<b>11,095</b>	<b>41,868</b>	<b>26.5%</b>		<b>\$1,123,533</b>	<b>\$1,075,161</b>	<b>\$1,072,988</b>	<b>\$1,026,792</b>
	FAS	2,469	36,315	6.8%	\$81.72	\$201,801	410	1,614	25.4%	22.5	\$45,494	\$43,536	\$43,423	\$41,554
	ATS	24	360	6.8%	\$81.72	\$2,001	0	16		22.5	\$451	\$432	\$430	\$412
	FMS	67,452	822,582	8.2%	\$81.72	\$5,512,154	10,177	37,907	26.8%	21.7	\$1,090,504	\$986,138	\$983,594	\$941,248
	GSV	3,575	50,350	7.1%	\$61.00	\$218,064	509	2,331	21.8%	21.6	\$47,083	\$45,056	\$45,540	\$43,579
	<b>4 year</b>	<b>243,581</b>	<b>3,733,154</b>	<b>6.5%</b>	<b>\$131.45</b>	<b>\$26,202,611</b>	<b>43,906</b>	<b>144,158</b>	<b>30.5%</b>		<b>\$6,217,612</b>	<b>\$5,949,926</b>	<b>\$4,455,027</b>	<b>\$4,263,225</b>
	FAS	63,947	1,102,528	5.8%	\$131.45	\$8,405,784	11,800	39,376	30.0%	28	\$2,221,736	\$2,126,084	\$1,318,337	\$1,261,579
	ATS	403	6,944	5.8%	\$131.45	\$52,942	0	248		28	\$13,993	\$13,391	\$8,303	\$7,946
	FMS	176,343	2,593,282	6.8%	\$99.00	\$17,457,973	31,713	103,318	30.7%	25.1	\$3,935,746	\$3,766,301	\$3,100,891	\$2,967,389
	GSV	2,888	30,400	9.5%	\$99.00	\$285,912	393	1,216	32.3%	25	\$46,137	\$44,151	\$27,496	\$26,312
	<b>Total</b>	<b>317,101</b>	<b>4,642,760</b>	<b>6.8%</b>	<b>\$116.50</b>	<b>\$32,136,630</b>	<b>55,001</b>	<b>186,026</b>	<b>29.6%</b>		<b>\$7,341,144</b>	<b>\$7,025,087</b>	<b>\$5,528,014</b>	<b>\$5,290,018</b>
	FAS	66,416	1,138,843	5.8%		\$8,607,585	12,210	40,990	29.8%		\$2,267,230	\$2,169,619	\$1,361,760	\$1,303,132
	ATS	427	7,304	5.8%		\$54,942	0	264			\$14,444	\$13,822	\$8,734	\$8,358
	FMS	243,795	3,415,864	7.1%		\$22,970,127	41,890	141,225	29.7%		\$4,966,250	\$4,752,439	\$4,084,485	\$3,908,636
	GSV	6,463	80,750	8.0%		\$503,976	901	3,547	25.4%		\$93,221	\$89,207	\$73,036	\$69,891

**FY 2012-13 EDR LONG RUN BASED ON NOV 2009 SFA CONSENSUS FY Cost Calculations for Bright Futures**

						Cost if award \$ / credit hr = 2009 GAA	
Universities						Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2012-13 TOTAL COST	Cost	
Fla Academic Scholar	39,602	\$ 60	\$131.45	\$ 3,609	\$ 142,923,618	\$ 134,726,004	
*Fla Top Scholar (stipend only)	255	\$ 60	NA	\$ 1,500	\$ 382,500	\$ 371,790	
Fla Medallion Scholar	104,314	\$ 60	\$98.59	\$ 2,525	\$ 263,392,850	\$ 247,745,750	
Fla Gold Seal Vocational Scholar	1,778	\$ 60	\$98.59	\$ 2,525	\$ 4,489,450	\$ 4,222,750	
TOTAL, Universities	145,694				\$ 411,188,418	\$ 387,066,294	
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions						Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2012-13 TOTAL COST	Cost	
Fla Academic Scholar	1,498	\$ 60	\$81.72	\$ 1,858	\$ 2,783,284	\$ 2,570,568	
*Fla Top Scholar (stipend only)	18	\$ 60	NA	\$ 1,500	\$ 27,000	\$ 21,384	
Fla Medallion Scholar	36,769	\$ 60	\$81.72	\$ 1,817	\$ 66,809,273	\$ 61,661,613	
Fla Gold Seal Vocational Scholar	2,342	\$ 60	\$61.29	\$ 1,378	\$ 3,227,276	\$ 2,970,827	
TOTAL, Colleges	40,609				\$ 72,846,833	\$ 67,224,392	
*Top Scholars in FAS							
TOTAL COSTS, ALL LEVELS						Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2012-13 TOTAL COST	Cost	
Fla Academic Scholar	41,100				\$ 145,706,902	\$ 137,296,572	
*Fla Top Scholar (stipend only)	273				\$ 409,500	\$ 393,174	
Fla Medallion Scholar	141,083				\$ 330,202,123	\$ 309,407,363	
Fla Gold Seal Vocational Scholar	4,120				\$ 7,716,726	\$ 7,193,577	
GRAND TOTAL, ALL LEVELS	186,303				\$ 484,035,251	\$ 454,290,686	
*Top Scholars in FAS							
						LESS REFUNDS	
						(\$14,412,392)	
<b>COST NET OF REFUNDS</b>						<b>\$ 469,622,859</b>	
						<b>\$ 443,455,043</b>	

						Cost if award \$ / credit hr = 2009 GAA		NOV 09 SFA CONSENSUS:	Use GAA fixed \$/hr
TOTAL COSTS, ALL LEVELS						Total		Refunds at 3% of Term 1 hours	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2012-13 TOTAL COST	Cost		Term 1 hours = 51.1% of total hrs	
Fla Academic Scholar	41,100				\$ 145,706,902	\$ 137,296,572		\$7,364,732	\$5,537,014
*Fla Top Scholar (stipend only)	273				\$ 409,500	\$ 393,174			
Fla Medallion Scholar	141,083				\$ 330,202,123	\$ 309,407,363		Refunds at 3% of Term 2 hours	
Fla Gold Seal Vocational Scholar	4,120				\$ 7,716,726	\$ 7,193,577		Term 2 hours = 48.9% of total hrs	
GRAND TOTAL, ALL LEVELS	186,303				\$ 484,035,251	\$ 454,290,686		\$7,047,660	\$5,298,630
*Top Scholars in FAS								<b>TOTAL, FY 2012-13 Refunds</b>	<b>Total Refunds</b>
								\$14,412,392	\$10,835,643
									Using 09-10 GAA \$/hour

**FY 2012-13 REFUND Projection w/ GSV Law Changes**

FY 2012-13 REFUND Projection w/ GSV Law Changes											NOV 09 CONSENSUS	NOV 09 CONSENSUS	2009 GAA \$/Hr	2009 GAA \$/Hr
Calculations based on ACTUAL FY 07-08	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 12-13 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 12-13 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (EC Data)	FY 11-12 Term 1 Refunds	FY 11-12 Term 2 Refunds	USING 2009 GAA \$/HR FY 11-12 Term 1 Refunds	USING 2009 GAA \$/HR FY 11-12 Term 2 Refunds
											3% of 51.1% of hours per NOV 09 SFA CONSENSUS	3% of 48.9% of hours per NOV 09 SFA CONSENSUS	3% of 51.1% of hours per NOV 09 SFA CONSENSUS	4% of 48.9% of hours per NOV 09 SFA CONSENSUS
	2 year Public	71,310	882,180	8.1%	\$81.72	\$5,753,065	10,758	40,609	26.5%		\$1,089,097	\$1,042,209	\$1,040,123	\$995,343
	FAS	2,264	33,300	6.8%	\$81.72	\$185,047	376	1,480	25.4%	22.5	\$41,717	\$39,921	\$39,818	\$38,104
	ATS	28	405	6.8%	\$81.72	\$2,251	0	18		22.5	\$507	\$486	\$484	\$463
	FMS	65,427	797,887	8.2%	\$81.72	\$5,346,675	9,871	36,769	26.8%	21.7	\$999,567	\$956,533	\$954,066	\$912,991
	GSV	3,592	50,587	7.1%	\$61.00	\$219,093	511	2,342	21.8%	21.6	\$47,306	\$45,269	\$45,755	\$43,785
	4 year	246,580	3,771,587	6.5%	\$131.45	\$26,498,352	44,384	145,694	30.5%		\$6,275,635	\$6,005,451	\$4,496,891	\$4,303,287
	FAS	63,900	1,101,716	5.8%	\$131.45	\$8,399,593	11,792	39,347	30.0%	28	\$2,220,099	\$2,124,518	\$1,317,366	\$1,260,650
	ATS	414	7,140	5.8%	\$131.45	\$54,436	0	255		28	\$14,388	\$13,769	\$8,538	\$8,170
	FMS	178,043	2,618,281	6.8%	\$99.00	\$17,626,270	32,018	104,314	30.7%	25.1	\$3,973,687	\$3,802,609	\$3,130,784	\$2,995,995
	GSV	4,223	44,450	9.5%	\$99.00	\$418,052	574	1,778	32.3%	25	\$67,460	\$64,556	\$40,204	\$38,473
	<b>Total</b>	<b>317,890</b>	<b>4,653,767</b>	<b>6.8%</b>	<b>\$116.50</b>	<b>\$32,251,417</b>	<b>55,143</b>	<b>186,303</b>	<b>29.6%</b>		<b>\$7,364,732</b>	<b>\$7,047,660</b>	<b>\$5,537,014</b>	<b>\$5,298,630</b>
	FAS	66,164	1,135,016	5.8%		\$8,584,640	12,168	40,827	29.8%		\$2,261,816	\$2,164,439	\$1,357,184	\$1,298,753
	ATS	442	7,545	5.8%		\$56,687	0	273			\$14,895	\$14,254	\$9,022	\$8,633
	FMS	243,470	3,416,169	7.1%		\$22,972,945	41,890	141,083	29.7%		\$4,973,254	\$4,759,142	\$4,084,850	\$3,908,985
	GSV	7,814	95,037	8.2%		\$637,145	1,085	4,120	26.3%		\$114,766	\$109,825	\$85,958	\$82,258

**NOV 09 STUDENT FINANCIAL AID ESTIMATING CONFERENCE CONSENSUS AWARD SUMMARY**

**Totals for NOV 09 SFA CONSENSUS Bright Futures**  
**FY 2011-12 AND FY 2012-13 ALT estimates for Bright Futures using CC-to-SUS moving rate that accounts for additional 4-year enrollment at colleges**

<b>HARD-WIRED FROM NOV 09 SFA CONSENSUS</b>																			
<b>ALT TEST Sheets</b>	Initials	Initials	Initials	Initials	Initials	Renewals	Renewals	Renewals	Renewals	Renewals	Totals	Totals	Totals	Totals	Totals	Growth	Growth %		
	FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All				
Total, All Awards																			
2007-08 actual	9,820	65	39,097	1,517	50,499	23,543	187	84,852	89	108,671	33,363	252	123,949	1,606	159,170	10,539	7.1%	actual	4.6%
2008-09 actual	10,515	64	40,361	1,557	52,497	24,966	184	91,640	79	116,869	35,481	248	132,001	1,636	169,366	10,196	6.4%	estimate	0.4%
2009-10 estimate	11,134	67	40,164	1,328	52,693	27,055	182	95,569	1,020	123,826	38,189	249	135,733	2,348	176,519	7,153	4.2%	estimate	-0.4%
2010-11 estimate	11,256	67	40,598	1,343	53,264	29,120	182	98,270	1,465	129,037	40,376	249	138,868	2,808	182,301	5,782	3.3%	estimate	-0.2%
2011-12 estimate	10,813	67	41,504	1,601	53,985	30,177	197	99,721	1,946	132,041	40,990	264	141,225	3,547	186,026	3,725	2.0%	estimate	-3.8%
2012-13 estimate	10,562	67	40,541	1,563	52,733	30,265	206	100,542	2,557	133,570	40,827	273	141,083	4,120	186,303	277	0.1%	estimate	0.1%
<b>CC Awards</b>																			
2007-08 actual	682	6	14,195	1,041	15,924	864	8	17,203	69	18,144	1,546	14	31,398	1,110	34,068	5,323	18.5%		
2008-09 actual	754	9	16,357	1,127	18,247	1,014	8	21,062	66	22,150	1,768	17	37,419	1,193	40,397	6,329	18.6%		
2009-10 estimate	<b>501</b>	<b>3</b>	<b>11,286</b>	<b>966</b>	12,756	<b>1,217</b>	<b>8</b>	<b>26,855</b>	<b>742</b>	28,822	1,718	11	38,141	1,708	41,578	1,181	2.9%		
2010-11 estimate	<b>507</b>	<b>3</b>	<b>11,408</b>	<b>976</b>	12,894	<b>1,310</b>	<b>8</b>	<b>27,614</b>	<b>1,065</b>	29,997	1,817	11	39,022	2,041	42,891	1,313	3.2%		
2011-12 estimate	775	9	17,235	1,159	19,178	839	7	20,672	1,172	22,690	1,614	16	37,907	2,331	41,868	(1,023)	-2.4%		
2012-13 estimate	757	9	16,835	1,131	18,732	723	9	19,934	1,211	21,877	1,480	18	36,769	2,342	40,609	(1,259)	-3.0%		
<b>SUS Awards</b>																			
2007-08 actual	9,138	59	24,902	476	34,575	22,679	179	67,649	20	90,527	31,817	238	92,551	496	125,102	5,216	4.4%		
2008-09 actual	9,761	55	24,004	430	34,250	23,952	176	70,578	13	94,719	33,713	231	94,582	443	128,969	3,867	3.1%		
2009-10 estimate	<b>10,633</b>	<b>64</b>	<b>28,878</b>	<b>362</b>	39,937	<b>25,838</b>	<b>174</b>	<b>68,714</b>	<b>278</b>	95,004	36,471	238	97,592	640	134,941	5,972	4.6%		
2010-11 estimate	<b>10,749</b>	<b>64</b>	<b>29,190</b>	<b>367</b>	40,370	<b>27,810</b>	<b>174</b>	<b>70,656</b>	<b>400</b>	99,040	38,559	238	99,846	767	139,410	4,469	3.3%		
2011-12 estimate	10,038	58	24,269	442	34,807	29,338	190	79,049	774	109,351	39,376	248	103,318	1,216	144,158	4,748	3.4%		
2012-13 estimate	9,805	58	23,706	432	34,001	29,542	197	80,608	1,346	111,693	39,347	255	104,314	1,778	145,694	1,536	1.1%		

Jan 09 DOE Prior Year Growth in HS Grads	actual	4.6%
	estimate	0.4%
	estimate	-0.4%
	estimate	-0.2%
	estimate	-3.8%
	estimate	0.1%



**EDR FY 2009-10 AWARDS ESTIMATE**

Simulation of Year 1 survival for Bright Futures' awards		SUMMARY BY STEP FY 2009-10 TOTALS				SUMMARY BY STEP FY 2009-10 PURE SURVIVAL				SUMMARY BY STEP FY 2009-10 MOVE FAS TO FMS				SUMMARY BY STEP - ALT FCST FY 2009-10 MOVE CC to SUS				FY 2009-10 ESTIMATE ALT FCST Final Totals after Survival & Moves			
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC		CC		SUS		CC		SUS		CC		SUS		CC		SUS		Totals			
Actual FY 2008-09 Paid by Cohort		Initials	18,260	34,265	Initials	19,528	33,160	From FAS	(115)	(2,259)	From CC	(10,139)	To SUS	10,139	Initials	19,528	33,160	52,688			
		Renewals	22,136	94,698	Renewals	30,177	92,606	To FMS	115	2,259	To SUS			10,139	Renewals	20,038	102,745	122,783			
		TOTAL	40,396	128,963	TOTAL	49,705	125,766	175,471	TOTAL	-	-	TOTAL	(10,139)	10,139	TOTAL	39,566	135,905	175,471			
															Growth	(830)	6,942	6,112			
ATTS		2008-09		2008-09		2008-09 Survival Rates		FY 2009-10 PURE SURVIVAL		2008-09 FAS-to-FMS MOVE RATE		FY 2009-10 ALT CC to SUS MOVE RATE		ATTS							
Cohort	CC	SUS	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS					
2003	-	2	Sixth	0.0%	0.0%	2003	-	-	Sixth	18.5%	18.5%	Sixth	100.0%	-	2003	-	-				
2004	-	8	Fifth	0.0%	40.0%	2004	-	3	Fifth	15.6%	15.6%	Fifth	100.0%	-	2004	-	3				
2005	-	55	Fourth	10.2%	80.0%	2005	-	44	Fourth	8.8%	8.8%	Fourth	100.0%	-	2005	-	44				
2006	3	54	Third	98.2%	66.7%	2006	3	36	Third	9.1%	9.1%	Third	100.0%	3	2006	-	39				
2007	5	57	Second	98.2%	100.0%	2007	5	57	Second	8.5%	8.5%	Second	57.1%	3	2007	2	60				
2008	9	55	First	98.3%	100.0%	2008	9	55	First	6.0%	6.0%	First	16.7%	2	2008	7	57				
TOTAL	17	231				TOTAL	17	195				TOTAL	8		TOTAL	9	203				
Renewals	8	176				2009-10 Initials	9	58							2009-10 Initials	9	58				
FAS		2008-09		2008-09		2008-09 Survival Rates		FY 2009-10 PURE SURVIVAL		2008-09 FAS-to-FMS MOVE RATE		FY 2009-10 ALT CC to SUS MOVE RATE		FAS							
Cohort	CC	SUS	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS					
1998	1	-					1998							1998	-	-					
1999	1	2					1999							1999	-	-					
2000	-	3					2000							2000	-	-					
2001	1	10					2001							2001	-	-					
2002	8	75					2002							2002	-	-					
2003	25	244	Sixth	27.6%	35.5%	2003	10	119	Sixth	(2)	(22)	Sixth	84.8%	7	2003	1	104				
2004	59	1,782	Fifth	14.5%	36.7%	2004	9	654	Fifth	(1)	(102)	Fifth	89.5%	7	2004	1	559				
2005	120	6,518	Fourth	29.4%	63.2%	2005	35	4,122	Fourth	(3)	(363)	Fourth	87.5%	28	2005	4	3,787				
2006	258	7,380	Third	92.4%	86.7%	2006	238	6,397	Third	(22)	(583)	Third	78.8%	170	2006	46	5,984				
2007	541	7,932	Second	97.3%	93.9%	2007	526	7,451	Second	(45)	(634)	Second	65.4%	315	2007	166	7,132				
2008	754	9,764	First	92.0%	94.3%	2008	693	9,210	First	(42)	(555)	First	25.3%	165	2008	486	8,820				
TOTAL	1,768	33,710				TOTAL	1,511	27,953				TOTAL	692		TOTAL	704	26,386				
Renewals	1,014	23,946				2009-10 Initials	757	9,796							2009-10 Initials	757	9,796				
FMS		2008-09		2008-09		2005-06 Survival Rates		FY 2009-10 PURE SURVIVAL		2008-09 FAS-to-FMS MOVE RATE		FY 2009-10 ALT CC to SUS MOVE RATE		FMS							
Cohort	CC	SUS	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS					
1996	-	1					1996							1996	-	-					
1997	1	5					1997							1997	-	-					
1998	2	13					1998							1998	-	-					
1999	7	18					1999							1999	-	-					
2000	14	35					2000							2000	-	-					
2001	15	43					2001							2001	-	-					
2002	308	823					2002							2002	-	-					
2003	558	2,409	Sixth	35.9%	35.9%	2003	325	1,203	Sixth	2	22	Sixth	68.9%	225	2003	102	1,450				
2004	1,202	9,115	Fifth	22.0%	22.0%	2004	264	2,005	Fifth	1	102	Fifth	75.1%	199	2004	66	2,306				
2005	2,403	19,238	Fourth	64.6%	41.4%	2005	1,552	7,958	Fourth	3	363	Fourth	76.4%	1,188	2005	367	9,509				
2006	5,441	20,251	Third	82.8%	91.4%	2006	4,505	18,501	Third	22	583	Third	66.6%	3,014	2006	1,513	22,098				
2007	11,096	18,612	Second	85.8%	94.0%	2007	9,525	17,503	Second	45	634	Second	41.2%	3,947	2007	5,623	22,084				
2008	16,371	24,016	First	71.8%	70.9%	2008	11,756	17,030	First	42	555	First	7.0%	824	2008	10,974	18,409				
TOTAL	37,418	94,579				TOTAL	27,927	64,200				TOTAL	9,397		TOTAL	18,645	75,856				
Renewals	21,047	70,563				2009-10 Initials	17,631	22,875							2009-10 Initials	17,631	22,875				
GSV		2008-09		2008-09		2005-06 Survival Rates		FY 2009-10 PURE SURVIVAL		2008-09 FAS-to-FMS MOVE RATE		FY 2009-10 ALT CC to SUS MOVE RATE		GSV							
Cohort	CC	SUS	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS					
			Sixth	0.0%	0.0%							Sixth	0.0%	-							
			Fifth	0.0%	0.0%							Fifth	0.0%	-							
2005	10	5	Fourth	70.3%	51.1%	2005	7	3	Fourth	0.0%	-			2005	7	3					
2006	19	1	Third	72.2%	88.2%	2006	14	1	Third	63.7%	9			2006	5	10					
2007	38	7	Second	82.7%	96.8%	2007	31	7	Second	29.3%	9			2007	22	16					
2008	1,126	430	First	59.5%	57.5%	2008	670	247	First	3.6%	24			2008	646	271					
TOTAL	1,193	443				TOTAL	722	258				TOTAL	42		TOTAL	680	300				
Renewals	67	13				2009-10 Initials	1,131	431							2009-10 Initials	1,131	431				

**EDR FY 2010-11 AWARDS ESTIMATE**

Simulation of Year 2 survival for Bright Futures' awards						SUMMARY BY STEP FY 2009-10 TOTALS			SUMMARY BY STEP FY 2010-11 PURE SURVIVAL			SUMMARY BY STEP FY 2010-11 MOVE FAS TO FMS			SUMMARY BY STEP - ALT FCST FY 2010-11 MOVE CC to SUS			FY 2010-11 ESTIMATE ALT FCST Final Totals after Survival & Moves			
ALTERNATIVE FCST - ASSUMES						CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	Totals	
MORE FOUR-YEAR PGMS AT CC						Initials	19,528	33,160	Initials	19,332	33,932	From FAS	(97)	(2,419)	From CC	(9,517)	Initials	19,332	33,932	53,264	
Estimated FY 2009-10 Paid by Coh Renewals						Renewals	20,031	102,742	Renewals	30,438	96,140	To FMS	97	2,419	To SUS	9,517	Renewals	20,921	105,657	126,578	
TOTAL						39,559	135,902	TOTAL	49,770	130,072	179,842	TOTAL	-	-	TOTAL	(9,517)	9,517	TOTAL	40,253	139,589	179,842
Growth						694	3,687									Growth	694	3,687	4,381		
ATTS						2008-09 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			ATTS			
Cohort	2009-10 CC	2009-10 SUS		CC	SUS	Cohort	CC	SUS	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS				
2004	-	3	Sixth	0.0%	0.0%	2004	-	-	Sixth	18.5%	18.5%	2004	100.0%	-	2004	-	-				
2005	-	44	Fifth	0.0%	40.0%	2005	-	18	Fifth	15.6%	15.6%	2005	100.0%	-	2005	-	18				
2006	-	39	Fourth	10.2%	80.0%	2006	-	31	Fourth	8.8%	8.8%	2006	100.0%	-	2006	-	31				
2007	2	60	Third	98.2%	66.7%	2007	2	40	Third	9.1%	9.1%	2007	100.0%	2	2007	-	42				
2008	7	57	Second	98.2%	100.0%	2008	7	57	Second	8.5%	8.5%	2008	57.1%	4	2008	3	61				
2009	9	58	First	98.3%	100.0%	2009	9	58	First	6.0%	6.0%	2009	16.7%	2	2009	7	60				
TOTAL	18	261				TOTAL	18	204						8	TOTAL	10	212				
Renewals	9	203				2010-11 Initials	9	58							2010-11 Initials	9	58				
FAS						2008-09 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FAS			
Cohort	2009-10 CC	2009-10 SUS		CC	SUS	Cohort	CC	SUS	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS				
1999	-	-				1999	-	-							1999	-	-				
2000	-	-				2000	-	-							2000	-	-				
2001	-	-				2001	-	-							2001	-	-				
2002	-	-				2002	-	-							2002	-	-				
2003	1	104				2003									2003	-	-				
2004	1	559	Sixth	27.6%	35.5%	2004	1	235	2004	-	(43)	Sixth	84.8%	1	2004	-	193				
2005	4	3,787	Fifth	14.5%	36.7%	2005	1	1,389	2005	-	(217)	Fifth	89.5%	1	2005	-	1,173				
2006	46	5,984	Fourth	29.4%	63.2%	2006	14	3,785	2006	(1)	(334)	Fourth	87.5%	11	2006	2	3,462				
2007	166	7,132	Third	92.4%	86.7%	2007	153	6,182	2007	(14)	(563)	Third	78.8%	110	2007	29	5,729				
2008	486	8,820	Second	97.3%	93.9%	2008	473	8,285	2008	(40)	(705)	Second	65.4%	283	2008	150	7,863				
2009	757	9,796	First	92.0%	94.3%	2009	696	9,240	2009	(42)	(557)	First	25.3%	165	2009	489	8,848				
TOTAL	1,461	36,182				TOTAL	1,338	29,116	TOTAL	(97)	(2,419)			571	TOTAL	670	27,268				
Renewals	704	26,386				2010-11 Initials	765	9,903							2010-11 Initials	765	9,903				
FMS						2008-09 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FMS			
Cohort	2009-10 CC	2009-10 SUS		CC	SUS	Cohort	CC	SUS	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS				
1997	-	-				1997	-	-							1997	-	-				
1998	-	-				1998	-	-							1998	-	-				
1999	-	-				1999	-	-							1999	-	-				
2000	-	-				2000	-	-							2000	-	-				
2001	-	-				2001	-	-							2001	-	-				
2002	-	-				2002	-	-							2002	-	-				
2003	102	1,450				2003									2003	-	-				
2004	66	2,306	Sixth	35.9%	35.9%	2004	60	1,350	2004	-	43	Sixth	68.9%	41	2004	19	1,434				
2005	367	9,509	Fifth	22.0%	22.0%	2005	81	2,091	2005	-	217	Fifth	75.1%	61	2005	20	2,369				
2006	1,513	22,098	Fourth	64.6%	41.4%	2006	977	9,141	2006	1	334	Fourth	76.4%	747	2006	231	10,222				
2007	5,623	22,084	Third	82.8%	91.4%	2007	4,656	20,176	2007	14	563	Third	66.6%	3,109	2007	1,561	23,848				
2008	10,974	18,409	Second	85.8%	94.0%	2008	9,420	17,312	2008	40	705	Second	41.2%	3,902	2008	5,558	21,919				
2009	17,631	22,875	First	71.8%	70.9%	2009	12,661	16,221	2009	42	557	First	7.0%	887	2009	11,816	17,665				
TOTAL	36,276	98,731				TOTAL	27,855	66,291	TOTAL	97	2,419			8,747	TOTAL	19,205	77,457				
Renewals	18,645	75,856				2010-11 Initials	17,415	23,535							2010-11 Initials	17,415	23,535				
GSV						2008-09 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			GSV			
Cohort	2009-10 CC	2009-10 SUS		CC	SUS	Cohort	CC	SUS	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS				
			Sixth	0.0%	0.0%										Sixth	0.0%	-				
			Fifth	0.0%	0.0%										Fifth	0.0%	-				
2006	5	10	Fourth	70.3%	51.1%	2006	4	5	2006			2006	0.0%	-	2006	4	5				
2007	22	16	Third	72.2%	88.2%	2007	16	14	2007			2007	63.7%	10	2007	6	24				
2008	646	271	Second	82.7%	96.8%	2008	534	262	2008			2008	29.3%	157	2008	377	419				
2009	1,131	431	First	59.5%	57.5%	2009	673	248	2009			2009	3.6%	24	2009	649	272				
TOTAL	1,804	728				TOTAL	1,227	529	TOTAL					191	TOTAL	1,036	720				
Renewals	673	297				2010-11 Initials	1,143	436							2010-11 Initials	1,143	436				

**EDR FY 2011-12 AWARDS ESTIMATE BASED ON NOV 2009 SFA CONSENSUS**

Simulation of Year 3 survival for Bright Futures' awards ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC Estimated FY 2010-11 Paid by Cohort				SUMMARY BY STEP FY 2010-11 TOTALS				SUMMARY BY STEP FY 2011-12 PURE SURVIVAL				SUMMARY BY STEP FY 2011-12 MOVE FAS TO FMS				SUMMARY BY STEP - ALT FCST FY 2011-12 MOVE CC TO SUS				FY 2011-12 ESTIMATE ALT FCST Final Totals after Survival & Moves			
		CC	SUS	Initials	21,198	34,144		Initials	19,178	34,807		From FAS	(121)	(2,595)		From CC	(10,347)		Initials	19,178	34,807	53,985	
				Renewals	21,704	105,504		Renewals	33,037	99,004		To FMS	121	2,595		To SUS		10,347	Renewals	22,690	109,351	132,041	
				TOTAL	42,902	139,648		TOTAL	52,215	133,811	186,026	TOTAL	-	-		TOTAL	(10,347)	10,347	TOTAL	41,868	144,158	186,026	
																				Growth	(1,034)	4,510	3,476
NOV 09 SFA CONSENSUS				2008-09 Survival Rates				FY 2011-12 PURE SURVIVAL				2008-09 FAS-to-FMS MOVE RATE				FY 2009-10 ALT CC to SUS MOVE RATE				ATTS			
ATTS	2010-11	2010-11			CC	SUS		Cohort	CC	SUS			CC	SUS			CC	# moving		Cohort	CC	SUS	
Cohort	CC	SUS		Sixth	0.0%	0.0%		2005	-	-		Sixth	18.5%	18.5%		Sixth	100.0%	-		2005	-	-	
2005	-	3		Fifth	0.0%	40.0%		2006	-	16		Fifth	15.6%	15.6%		Fifth	100.0%	-		2006	-	16	
2006	-	40		Fourth	10.2%	80.0%		2007	-	29		Fourth	8.8%	8.8%		Fourth	100.0%	-		2007	-	29	
2007	-	36		Third	98.2%	66.7%		2008	1	36		Third	9.1%	9.1%		Third	100.0%	1		2008	-	37	
2008	1	54		Second	98.2%	100.0%		2009	4	52		Second	8.5%	8.5%		Second	57.1%	2		2009	2	54	
2009	4	52		First	98.3%	100.0%		2010	6	53		First	6.0%	6.0%		First	16.7%	1		2010	5	54	
2010	6	53						TOTAL	11	186										TOTAL	7	190	
TOTAL	11	238						2011-12 Initials	9	58										2011-12 Initials	9	58	
Renewals	5	185																					
NOV 09 SFA CONSENSUS				2008-09 Survival Rates				FY 2011-12 PURE SURVIVAL				2008-09 FAS-to-FMS MOVE RATE				FY 2009-10 ALT CC to SUS MOVE RATE				FAS			
FAS	2010-11	2010-11			CC	SUS		Cohort	CC	SUS			CC	SUS			CC	# moving		Cohort	CC	SUS	
Cohort	CC	SUS		Sixth	27.6%	35.5%		2000	-	252		2003	-	(47)		Sixth	84.8%	-		2000	-	-	
2000	-	-		Fifth	14.5%	36.7%		2006	1	1,490		2004	-	(233)		Fifth	89.5%	1		2001	-	-	
2001	-	-		Fourth	29.4%	63.2%		2007	17	4,058		2005	(1)	(358)		Fourth	87.5%	14		2002	-	-	
2002	-	-		Third	92.4%	86.7%		2008	192	6,628		2006	(17)	(604)		Third	78.8%	138		2003	-	-	
2003	-	-		Second	97.3%	93.9%		2009	592	8,883		2007	(50)	(756)		Second	65.4%	354		2004	-	-	
2004	-	112		First	92.0%	94.3%		2010	872	9,908		2008	(53)	(597)		First	25.3%	207		2005	-	205	
2005	-	599						TOTAL	1,674	31,219										2006	-	1,258	
2006	5	4,061						2011-12 Initials	775	10,038										2007	2	3,714	
2007	58	6,416																		2008	37	6,162	
2008	208	7,647																		2009	188	8,481	
2009	609	9,457																		2010	612	9,518	
2010	948	10,504																		TOTAL	839	29,338	
TOTAL	1,828	38,796																		2011-12 Initials	775	10,038	
Renewals	880	28,292																					
NOV 09 SFA CONSENSUS				Law change effect 2005-06 Survival Rates				FY 2011-12 PURE SURVIVAL				2008-09 FAS-to-FMS MOVE RATE				FY 2009-10 ALT CC to SUS MOVE RATE				FMS			
FMS	2010-11	2010-11			CC	SUS		Cohort	CC	SUS			CC	SUS			CC	# moving		Cohort	CC	SUS	
Cohort	CC	SUS		Sixth	35.9%	35.9%		1998	-	-		2003	-	47		Sixth	68.9%	45		1998	-	-	
1998	-	-		Fifth	22.0%	22.0%		1999	-	-		2004	-	233		Fifth	75.1%	65		1999	-	-	
2000	-	-		Fourth	64.6%	41.4%		2000	65	1,365		2005	1	358		Fourth	76.4%	804		2000	-	-	
2001	-	-		Third	82.8%	91.4%		2006	87	2,115		2006	17	604		Third	66.6%	3,345		2001	-	-	
2002	-	-		Second	85.8%	94.0%		2007	1,052	9,244		2007	50	756		Second	41.2%	4,200		2002	-	-	
2003	-	-		First	71.8%	70.9%		2008	5,008	20,404		2008	53	597		First	7.0%	954		2003	-	-	
2004	110	1,466						2009	10,133	17,508										2004	-	-	
2005	71	2,332						2010	13,619	16,405										2005	20	1,457	
2006	395	9,617						TOTAL	29,964	67,041										2006	22	2,413	
2007	1,628	22,348						2011-12 Initials	17,235	24,269										2007	249	10,406	
2008	6,049	22,334																		2008	1,680	24,353	
2009	11,804	18,617																		2009	5,983	22,464	
2010	18,965	23,134																		2010	12,718	17,956	
TOTAL	39,022	99,848																		TOTAL	20,672	79,049	
Renewals	20,057	76,714																		2011-12 Initials	17,235	24,269	
NOV 09 SFA CONSENSUS				Law change effect 2005-06 Survival Rates				FY 2011-12 PURE SURVIVAL				2008-09 FAS-to-FMS MOVE RATE				FY 2009-10 ALT CC to SUS MOVE RATE				GSV			
GSV	2010-11	2010-11			CC	SUS		Cohort	CC	SUS			CC	SUS			CC	# moving		Cohort	CC	SUS	
Cohort	CC	SUS		Sixth	0.0%	0.0%		2007	4	6		2003	-	233		Sixth	0.0%	-		2006	-	-	
2006	-	-		Fifth	0.0%	0.0%		2008	18	15		2004	-	233		Fifth	0.0%	-		2007	4	6	
2007	6	11		Fourth	70.3%	51.1%		2009	604	276		2005	1	358		Fourth	0.0%	-		2008	7	26	
2008	25	17		Third	72.2%	88.2%		2010	762	261		2006	17	604		Third	63.7%	11		2009	427	453	
2009	731	285		Second	82.7%	96.8%						2007	50	756		Second	29.3%	177		2010	734	289	
2010	1,279	453		First	59.5%	57.5%						2008	53	597		First	3.6%	28		TOTAL	1,172	774	
TOTAL	2,041	766						TOTAL	1,388	558										2011-12 Initials	1,159	442	
Renewals	762	313						2011-12 Initials	1,159	442													

**EDR FY 2012-13 AWARDS ESTIMATE BASED ON NOV 2009 SFA EC CONSENSUS**

**Simulation of Year 4 survival for Bright Futures' awards  
ALTERNATIVE FCST - ASSUMES  
MORE FOUR-YEAR PGMS AT CC  
Estimated FY 2011-12 Paid by Cohort**

**SUMMARY BY STEP**  
FY 2011-12 TOTALS

	CC	SUS
Initials	19,178	34,807
Renewals	22,686	109,345
<b>TOTAL</b>	<b>41,864</b>	<b>144,152</b>

**SUMMARY BY STEP**  
FY 2012-13 PURE SURVIVAL

	CC	SUS
Initials	18,732	34,001
Renewals	32,523	101,047
<b>TOTAL</b>	<b>51,255</b>	<b>135,048</b>

**SUMMARY BY STEP**  
FY 2012-13 MOVE FAS TO FMS

	CC	SUS
From FAS	(111)	(2,655)
To FMS	111	2,655
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**SUMMARY BY STEP - ALT FCST**  
FY 2012-13 MOVE CC to SUS

	CC	SUS
From CC	(10,646)	
To SUS		10,646
<b>TOTAL</b>	<b>(10,646)</b>	<b>10,646</b>

**FY 2012-13 ESTIMATE**  
ALT FCST Final Totals after Survival & Moves

	CC	SUS	Totals
Initials	18,732	34,001	52,733
Renewals	21,877	111,693	133,570
<b>TOTAL</b>	<b>40,609</b>	<b>145,694</b>	<b>186,303</b>
Growth	(1,255)	1,542	287

**NOV 09 SFA CONSENSUS**

**ATS**

Cohort	2011-12 CC	2011-12 SUS
2006	-	16
2007	-	29
2008	-	37
2009	2	54
2010	5	54
2011	9	58
<b>TOTAL</b>	<b>16</b>	<b>248</b>
Renewals	7	190

**2008-09 Survival Rates**

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	40.0%
Fourth	10.2%	80.0%
Third	98.2%	66.7%
Second	98.2%	100.0%
First	98.3%	100.0%

**FY 2012-13 PURE SURVIVAL**

Cohort	CC	SUS
2006	-	-
2007	-	12
2008	-	30
2009	2	36
2010	5	54
2011	9	58
<b>TOTAL</b>	<b>16</b>	<b>190</b>
2011-12 Initials	9	58

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
Sixth	18.5%	18.5%
Fifth	15.6%	15.6%
Fourth	8.8%	8.8%
Third	9.1%	9.1%
Second	8.5%	8.5%
First	6.0%	6.0%

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	100.0%	-
Fifth	100.0%	-
Fourth	100.0%	-
Third	100.0%	2
Second	57.1%	3
First	16.7%	2
<b>TOTAL</b>	<b>7</b>	<b>7</b>

**ATS**

Cohort	CC	SUS
2006	-	-
2007	-	12
2008	-	30
2009	-	38
2010	2	57
2011	7	60
<b>TOTAL</b>	<b>9</b>	<b>197</b>
2011-12 Initials	9	58

**FAS**

Cohort	2011-12 CC	2011-12 SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	205
2006	-	1,258
2007	2	3,714
2008	37	6,162
2009	188	8,481
2010	612	9,518
2011	775	10,038
<b>TOTAL</b>	<b>1,614</b>	<b>39,376</b>
Renewals	839	29,338

**2008-09 Survival Rates**

	CC	SUS
Sixth	27.6%	35.5%
Fifth	14.5%	36.7%
Fourth	29.4%	63.2%
Third	92.4%	86.7%
Second	97.3%	93.9%
First	92.0%	94.3%

**FY 2012-13 PURE SURVIVAL**

Cohort	CC	SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	519
2007	-	1,362
2008	11	3,897
2009	174	7,351
2010	595	8,941
2011	713	9,468
<b>TOTAL</b>	<b>1,493</b>	<b>31,538</b>
2011-12 Initials	757	9,805

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
2003	-	(96)
2004	-	(213)
2005	(1)	(344)
2006	(16)	(670)
2007	(51)	(761)
2008	(43)	(571)
<b>TOTAL</b>	<b>(111)</b>	<b>(2,655)</b>

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	84.8%	-
Fifth	89.5%	-
Fourth	87.5%	9
Third	78.8%	125
Second	65.4%	356
First	25.3%	169
<b>TOTAL</b>	<b>659</b>	<b>659</b>

**FAS**

Cohort	CC	SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	423
2007	-	1,149
2008	1	3,562
2009	33	6,806
2010	188	8,536
2011	501	9,066
<b>TOTAL</b>	<b>723</b>	<b>29,542</b>
2011-12 Initials	757	9,805

**Law change effect**

**FMS**

Cohort	2011-12 CC	2011-12 SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	20	1,457
2006	22	2,413
2007	249	10,406
2008	1,680	24,353
2009	5,983	22,464
2010	12,718	17,956
2011	17,235	24,269
<b>TOTAL</b>	<b>37,907</b>	<b>103,318</b>
Renewals	20,672	79,049

**2005-06 Survival Rates**

	CC	SUS
Sixth	35.9%	35.9%
Fifth	22.0%	22.0%
Fourth	64.6%	41.4%
Third	82.8%	91.4%
Second	85.8%	94.0%
First	71.8%	70.9%

**FY 2012-13 PURE SURVIVAL**

Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	15	1,391
2007	55	2,289
2008	1,085	10,074
2009	4,954	20,523
2010	10,918	16,886
2011	12,377	17,209
<b>TOTAL</b>	<b>29,404</b>	<b>68,372</b>
2011-12 Initials	16,835	23,706

**2008-09 FAS-to-FMS MOVE RATE**

	CC	SUS
1996	-	-
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	96
2004	-	213
2005	1	344
2006	16	670
2007	51	761
2008	43	571
<b>TOTAL</b>	<b>111</b>	<b>2,655</b>

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	68.9%	10
Fifth	75.1%	41
Fourth	76.4%	830
Third	66.6%	3,309
Second	41.2%	4,524
First	7.0%	867
<b>TOTAL</b>	<b>9,581</b>	<b>9,581</b>

**FMS**

Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	5	1,497
2007	14	2,543
2008	256	11,248
2009	1,661	24,502
2010	6,445	22,171
2011	11,553	18,647
<b>TOTAL</b>	<b>19,934</b>	<b>80,608</b>
2011-12 Initials	16,835	23,706

**Law change effect**

**GSV**

Cohort	2011-12 CC	2011-12 SUS
2007	4	6
2008	7	26
2009	427	453
2010	734	289
2011	1,159	442
<b>TOTAL</b>	<b>2,327</b>	<b>1,210</b>
Renewals	1,168	768

**2005-06 Survival Rates**

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	0.0%
Fourth	70.3%	51.1%
Third	72.2%	88.2%
Second	82.7%	96.8%
First	59.5%	57.5%

**FY 2012-13 PURE SURVIVAL**

Cohort	CC	SUS
2008	5	13
2009	308	400
2010	607	280
2011	690	254
<b>TOTAL</b>	<b>1,610</b>	<b>947</b>
2011-12 Initials	1,131	432

**2008-09 FAS-to-FMS MOVE RATE**

**FY 2009-10 ALT CC to SUS MOVE RATE**

	CC	# moving
Sixth	0.0%	-
Fifth	0.0%	-
Fourth	0.0%	-
Third	63.7%	196
Second	29.3%	178
First	3.6%	25
<b>TOTAL</b>	<b>399</b>	<b>399</b>

**GSV**

Cohort	CC	SUS
2007	-	-
2008	5	13
2009	112	596
2010	429	458
2011	665	279
<b>TOTAL</b>	<b>1,211</b>	<b>1,346</b>
2011-12 Initials	1,131	432

Student Financial Aid Estimating Conference  
November 20, 2009

## **ACTION MINUTES**

### Principals or their representatives attending:

Amy Baker, Legislative Office of Economic & Demographic Research (Chair)  
Wendy Dugan, Office of the Governor  
Christy Smith, Florida House of Representatives  
Paul Bryant, Florida Senate

### Presenters:

Beth Lines, Legislative Office of Economic & Demographic Research  
Theresa Antworth, Department of Education, Office of Student Financial Assistance

The Conference reviewed two items relating to law changes (see Agenda). First, the Education Estimating Conference has been charged with “develop[ing] ...official information relating to...the national average of tuition and fees at public postsecondary institutions” by CS/CS/SB 762 (Ch. 2009-98, Laws of Florida). Staff presented an analysis of possible sources of such information (see Memorandum on “Impact of 2009 Legislation on Education Estimating Conference: Additional Duties”). The Conference discussed options for adopting an official estimate, and accepted the staff recommendation to use the College Board report issued each October. **ACTION: The Conference agreed to include this action in future meetings of the Student Financial Aid Estimating Conference. This year, the Conference will consider this item at its next meeting in March 2010. In the future, the information regarding national average of tuition and fees will be considered in the fall Student Financial Aid Estimating Conference so that the Governor’s Office can utilize the information while preparing the Governor’s proposed budget.**

Second, the Conference reviewed law changes that will impact forecasting the Bright Futures program (see Memorandum on “Impact of 2009 Legislation on Education Estimating Conference: Program Changes Impacting Awards Forecasting”). **ACTION: Conferees agreed to post this memorandum to the Economic and Demographic Research (EDR) web site for information.**

Staff presented an update on the Consumer Price Index changes adopted by the National Economic Estimating Conference on October 13, 2009. The new chart updates information reported to the Governor, the Senate President, the Speaker of the House, and the Chair of the State Board of Education on February 24, 2009, pursuant to ss. 1009.22(3)(d), 1009.23(3)(c), 1009.24(4)(d), F.S. For FY 2010-11, the estimated CPI change is 1.5% (see handout for details). **ACTION: Conferees agreed to post this memorandum to the Economic and Demographic Research (EDR) web site for information.**

The Conference then moved to consideration of student financial aid program estimates for FY 2009-10 and FY 2010-11.

Bright Futures Scholarship Program. Estimates and projections were presented by the Office of Economic and Demographic Research (EDR) and the Department of Education's Office of Student Financial Assistance (OSFA). Final information was available on all Bright Futures awards for FY 2008-09. This information was utilized by both OSFA and EDR in their projections for FYs 2009-10 and 2010-11. In addition, OSFA reviewed preliminary data on Term 1 awards for FY 2009-10. See POST-CONFERENCE CONSENSUS handouts for details.

Updated estimates for FY 2009-10 and new estimates for FY 2010-11 were presented by both EDR and OSFA. The Conference discussed the impact of requiring repayment for course hours not taken by students because of unexcused withdrawals or drops of classes outside of the drop/add period. Staff was directed to assume that 7% of hours taken in Term 1 of FY 2009-10 and 6% of hours taken in Term 2 of FY 2009-10 would generate repayments. For FY 2010-11, the staff was directed to use a 5% repayment rate in Term 1 and a 4% repayment rate in Term 2. For long-run forecasting, staff was directed to use a 3% repayment rate for all years.

EDR adjusted the Bright Futures long-run forecasting model with the consensus from this conference. Estimates for FYs 2009-10 and 2010-11 together with projections for FYs 2011-12 and 2012-13, based on Consensus assumptions for FY 2010-11, are shown on the attachments. The table below summarizes the estimates adopted by the Conference.

- **NOTE that there are two sets of numbers shown for FY 2010-11.** This is because the 2009 General Appropriations Act (GAA) established fixed dollars per credit hour, but these values are only binding for the 2009-10 fiscal year. **Column D** assumes that program awards revert to statutory law absent the 2009 GAA provisions. **Column E** assumes that the FIXED dollars per credit hour established in the 2009 General Appropriations Act (GAA) per award are retained. Details for both cost values are shown on the POST-CONFERENCE CONSENSUS handouts
- NOTE also that because of the law change eliminating the stipend for the Florida Academic Scholar award, **only the number of Academic Top Scholars are shown for purposes of calculating the stipend.** The stipend amount for FY 2009-10 was set at \$54 per credit hour in the 2009 GAA. Absent this provision, the stipend for Academic Top Scholars would be a set \$1,500 per year.

<b>Bright Futures Consensus Estimates</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>*D Revert to % of tuition and fees in law</b>	<b>*E Use 2009 GAA fixed \$/hour</b>
<b>NOV 2009 Student Financial Aid Estimating Conference</b>	FY 2008- 09 ACTUAL	FY 2009- 10 Mar 09 (OLD) Consensus	<b>FY 2009-10 Nov 09 (NEW) Consensus</b>	<b>FY 2010-11 Nov 09 (NEW) Consensus</b>	<b>FY 2010-11 Nov 09 (NEW) Consensus</b>
<b>Awards</b>	169,366	182,722	<b>176,519</b>	<b>182,301</b>	<b>182,301</b>
<b>BASE COST</b>	\$429.0 M	\$447.2 M	<b>\$427.6 M</b>	<b>\$471.6 M*</b>	<b>\$442.5 M*</b>
Drop/Withdrawn Course Repayment	NA	NA	<b>(\$28.2 M)</b>	<b>(\$21.1 M)*</b>	<b>(\$20.2 M)*</b>
<b>NET COST</b>	NA	NA	<b>\$399.4 M</b>	<b>450.4 M*</b>	<b>\$422.2 M*</b>
Cost of 1% tuition & fee increase at university	NA	\$3.7 M	NA	<b>\$3.8 M*</b>	<b>\$3.7 M*</b>
Cost of 1% tuition and fee increase at community college	NA	\$0.6 M	NA	<b>\$0.7 M*</b>	<b>\$0.7 M*</b>
EDR inflation adjustment percent	NA	0.1% (ACTUAL)	0.1% (ACTUAL)	<b>1.5% (EST)</b>	<b>1.1% (EST)</b>
Number of Fla Academic Scholars (stipend calculation)	33,944	37,984	<b>249 Top Scholars* \$0.36 M</b>	<b>249 Top Scholars* \$0.360 M</b>	<b>249 Top Scholars* \$0.374 M</b>

Critical Teacher Shortage Programs. The Conference reviewed current information on the existing Critical Teacher Shortage Programs (Tuition Reimbursement and Loan Forgiveness). See handout for details. OSFA reported that 4,982 awards were made in FY 2008-09. OSFA expects that 4,716 awards will be made in FY 2009-10. The Conference adopted OSFA's FY 2010-11 projections for the existing Critical Teacher Shortage programs, summarized below:

<b>Critical Teacher Shortage Programs</b>	<b>FY 2008-09 ACTUAL</b>	<b>FY 2009-10 Mar 09 (OLD) Consensus</b>	<b>FY 2009-10 Nov 09 (NEW) Consensus</b>	<b>FY 2010-11 Nov 09 (NEW) Consensus</b>
Tuition Reimbursement	701	589	<b>502</b>	--
Loan Forgiveness (Undergrad and Graduate)	4,392	4,562	<b>4,214</b>	--
<b>TOTAL, Both Awards</b>	<b>4,982</b>	<b>5,151</b>	<b>4,716</b>	<b>5,151</b>

William L. Boyd, IV, Florida Resident Access Grant (FRAG). The Conference reviewed current information on the FRAG program. See handout for details. OSFA presented an updated projection for FY 2009-10 of 33,526 FTE awards, an increase of 255 FTE from the March 2009 estimate of 33,271 FTE awards used for the FY 2009-10 appropriation. For FY 2010-11, the Conference adopted OSFA's estimate of 34,583 FTE awards.

Access to Better Learning and Education (ABLE) Program. The Conference reviewed current information on the ABLE program. See handout for details. OSFA projects that in FY 2009-10, 5,580 headcount students (equal to 4,001 FTE) will receive awards. For FY 2010-11, the Conference adopted OSFA's estimate of 4,361 FTE awards.

Florida Student Assistance Grants (FSAG). The Conference reviewed current information on the FSAG program. See handout for details. OSFA estimates an annualized count of 118,718 students for FY 2009-10. OSFA also estimates 12,574 Otherwise Eligible students in FY 2009-10. For FY 2010-11, the Conference adopted OSFA's estimate of 131,292 eligible students. This count represents the projected FY 2009-10 student count plus the expected Otherwise Eligible students.

First Generation Matching Grant Program. This program provides for grants to students who are the first in their families to attend college. Participating state universities and colleges must match the state grant one-for-one. OSFA reported that 10,991 students received grants in FY 2008-09, with 12,777 unfunded eligible students. OSFA estimates that 9,413 students will receive awards in FY 2010-11. A new requirement that students must meet the FSAG need criteria to receive grants has reduced the number of eligible



students. For FY 2010-11, OSFA projects that 18,696 students will be eligible for the award. See handout for details.

Children and Spouses of Deceased and Disabled Veterans. Children and spouses of deceased and disabled veterans are provided scholarship awards under this program. In the last two years, participation in this program has increased significantly due in part to law changes related to residency determination and additional eligibility for spouses. In FY 2008-09, 695 awards were made. OSFA projects eligibility for 706 students in FY 2009-10. The conference adopted OSFA's FY 2010-11 estimate of 720 awards. See handout for details.

**ACTION: Conferees adopted the estimates proposed by OSFA and directed EDR to produce a long-run forecast for Bright Futures that incorporates the adopted FY 2009-10 and 2010-11 student counts and repayment percentages.**

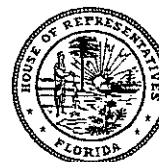
JEFF ATWATER  
President



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

LARRY CRETUL  
Speaker pro tempore



February 24, 2009

The Honorable Jeff Atwater  
President, Florida Senate  
409 The Capitol  
Tallahassee, FL 32399-1100

Dear President Atwater,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The rate of inflation is defined as

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 16, 2009, the December 2008 Consumer Price Index for All Urban Consumers was 210.228 (1982-84=100). This level was 0.1 percent higher than in December 2007.

Consequently, the rate of inflation for FY 2009-10 budgeting purposes is 0.1 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on February 12, 2009.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Baker".

**Amy J. Baker**  
Coordinator

**Attachment (1)**

## Consumer Price Index - All Urban Consumers (CPI-U)

**BASIS: February 2009 National Economic Estimating Conference Consensus**

History Not Seasonally Adjusted 1970-2008 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
			<u>Avg (Q4, Q1) /</u>	
<u>Forecast 1</u>		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
		<u>Feb 09</u>	<u>year 1</u>	
				<b>Estimates from Feb 09 NEEC *</b>
2009	2010-11	216.4	3.0%	estimated, Dec 09 over Dec 08
2010	2011-12	223.1	3.1%	estimated, Dec 10 over Dec 09
2011	2012-13	229.6	2.9%	estimated, Dec 11 over Dec 10
2012	2013-14	236.3	2.9%	estimated, Dec 12 over Dec 11
2013	2014-15	242.9	2.8%	estimated, Dec 13 over Dec 12
2014	2015-16	249.6	2.8%	estimated, Dec 14 over Dec 13
2015	2016-17	256.4	2.7%	estimated, Dec 15 over Dec 14
2016	2017-18	263.4	2.7%	estimated, Dec 16 over Dec 15
2017	2018-19	270.8	2.8%	estimated, Dec 17 over Dec 16

**Based on February 2009 NEEC - see heading of chart**

\* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

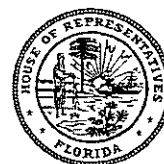
JEFF ATWATER  
President



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

LARRY CRETUL  
Speaker pro tempore



February 24, 2009

The Honorable Larry Cretul  
Speaker pro tempore, Florida House of Representatives  
420 The Capitol  
Tallahassee, FL 32399-1300

Dear Speaker pro tempore Cretul,

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Sincerely,

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**Amy J. Baker**  
**Coordinator**

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**JEFF ATWATER**  
President



**THE FLORIDA LEGISLATURE**

**OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH**

**LARRY CRETUL**  
Speaker pro tempore



**February 24, 2009**

**The Honorable Charlie Crist  
Governor, the State of Florida  
The Capitol  
400 S. Monroe Street  
Tallahassee, FL 32399-0001**

**Dear Governor Crist,**

**Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to**

**...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.**

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**...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.**

**According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 16, 2009, the December 2008 Consumer Price Index for All Urban Consumers was 210.228 (1982-84=100). This level was 0.1 percent higher than in December 2007.**



Consequently, the rate of inflation for FY 2009-10 budgeting purposes is 0.1 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on February 12, 2009.

If you have any questions, please contact me.

Sincerely,

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**Amy J. Baker**  
**Coordinator**

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JEFF ATWATER  
President



LARRY CRETUL  
Speaker pro tempore



THE FLORIDA LEGISLATURE

**OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH**

February 24, 2009

Mr. T. Willard Fair, Chair  
State Board of Education  
325 W. Gaines Street  
Suite 1514  
Tallahassee, FL 32399-0400

Dear Chairman Fair,

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1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
			<u>Avg (Q4, Q1) /</u>	
		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
<u>Forecast 1</u>		<u>Feb 09</u>	<u>year 1</u>	
				<b>Estimates from Feb 09 NEEC *</b>
2009	2010-11	216.4	3.0%	estimated, Dec 09 over Dec 08
2010	2011-12	223.1	3.1%	estimated, Dec 10 over Dec 09
2011	2012-13	229.6	2.9%	estimated, Dec 11 over Dec 10
2012	2013-14	236.3	2.9%	estimated, Dec 12 over Dec 11
2013	2014-15	242.9	2.8%	estimated, Dec 13 over Dec 12
2014	2015-16	249.6	2.8%	estimated, Dec 14 over Dec 13
2015	2016-17	256.4	2.7%	estimated, Dec 15 over Dec 14
2016	2017-18	263.4	2.7%	estimated, Dec 16 over Dec 15
2017	2018-19	270.8	2.8%	estimated, Dec 17 over Dec 16

\*Based on February 2009 NEEC - see heading of chart

\* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.