

The Student Financial Aid (SFA) Estimating Conference met on March 8, 2010 to update estimates for FY 2009-10 and FY 2010-11. Results of the SFA Estimating Conference in brief are shown below. Minutes from the conference and post-conference handouts will be posted as soon as they are available. The Conference will re-convene in early April if additional information on Bright Futures reveals the need to fine-tune the FY 2010-11 estimates.

Student Financial Aid Programs	FY 08-09 Actual Student Count	FY 09-10 OLD (Nov 09) Student Count	FY 09-10 NEW (Mar 10) Student Count	FY 10-11 OLD (Nov 09) Student Count	FY 10-11 NEW (Mar 10) Student Count
Bright Futures Scholarship Program	169,366	176,519	177,732	182,301	182,045
Critical Teacher Shortage Programs	4,982	4,716	4,710	5,151	4,502
Wm. L. Boyd, IV, Fla Resident Access Grant	32,502	33,526	34,174	34,583	35,933
Access to Better Learning and Education	3,671	4,001	3,971	4,361	4,289
Florida Student Assistance Grants – Total	112,406	118,718	120,677	131,292	155,567
Public	83,572	90,762	85,579	99,175	119,862
Private	12,106	11,319	13,153	13,280	14,760
Postsecondary	13,010	12,955	17,096	15,015	17,096
Career Education	3,718	3,682	3,849	3,822	3,849
First Generation Matching Grants (disbursed)	10,991	9,413	9,661	18,696	15,514
Children/Spouses of Deceased/Disabled Veterans	695	706	778	720	872

EDUCATION ESTIMATING CONFERENCE
on STUDENT FINANCIAL AID
AGENDA
March 8, 2010

1 Welcome and Introductions

ITEMS FROM LAST MEETING

2 Consider adopting College Board *Trends in College Pricing 2009* as official information relating to the national average of tuition and fees at public postsecondary institutions.

Handout: *Trends in College Pricing 2009*

ACTION: Adopt official information.

3 FOR INFORMATION: Present official tuition-related rate of inflation based on December over December change in Consumer Price Index

Handout: Letters to the President of the Senate, the Speaker of the House, the Governor and the Chair of the State Board of Education

NEW ITEMS

4 Student Financial Aid Programs

Beth Lines, Office of Economic & Demographic Research (Bright Futures only)

Theresa Antworth, Office of Student Financial Aid, Department of Education

Bright Futures Scholarship Program

Critical Teacher Shortage Programs

William L. Boyd, IV, Florida Resident Access Grant Program

Access to Better Learning and Education Program

Florida Student Assistance Grants

First Generation Matching Grants (for information)

Children and Spouses of Deceased or Disabled Veterans

ACTION - consider staff presentations and adopt consensus estimates

5 Other Conference Issues, if necessary

6 Adjourn

FY 2009-10 - EDR Cost Calculations for Bright Futures, Current Law / Current Administration & JAN 10 T1 HOURS

HOURS = EDR JAN 10 TERM 1 ADJ	NEW				OLD				
Universities	EDR ESTIMATE	Hold constant			FY 2009-10	NOV 09 SFA CONSENSUS	NOV 09 SFA		
Award	Estimated # of Awards	Hours (=EDR JAN 10	\$ / Hour	\$ / Award	TOTAL COST	Estimated # of Awards	NEW - OLD	TOTAL COST	NEW - OLD
Fla Academic Scholar	36,128	27.3	\$126.00	\$ 3,440	\$ 124,280,320	36,709	(581)	\$ 124,884,018	\$ (603,698)
*Fla Top Scholar (stipend only)	228	28.4	\$54.00	\$ 1,534	\$ 349,752	238	(10)	\$ 347,004	\$ 2,748
Fla Medallion Scholar	97,270	25.6	\$95.00	\$ 2,432	\$ 236,560,640	97,591	(321)	\$ 231,778,625	\$ 4,782,015
Fla Gold Seal Vocational Scholar	823	26.3	\$95.00	\$ 2,499	\$ 2,056,677	641	182	\$ 1,522,375	\$ 534,302
TOTAL, Universities	134,221				\$ 363,247,389	134,941	(720)	\$ 358,532,022	\$ 4,715,367
*Top Scholars in FAS									
Colleges & Voc/Tech Institutions	EDR ESTIMATE	Hold constant			FY 2009-10	NOV 09 SFA CONSENSUS	NOV 09 SFA		
Award	Estimated # of Awards	Hours (=EDR JAN 10	\$ / Hour	\$ / Award	TOTAL COST	Estimated # of Awards	NEW - OLD	TOTAL COST	NEW - OLD
Fla Academic Scholar	1,833	23.4	\$78.00	\$ 1,825	\$ 3,345,225	1,729	104	\$ 2,966,964	\$ 378,261
*Fla Top Scholar (stipend only)	11	26.2	\$54.00	\$ 1,415	\$ 15,565	11	-	\$ 13,068	\$ 2,497
Fla Medallion Scholar	39,719	22.6	\$78.00	\$ 1,763	\$ 70,024,597	38,141	1,578	\$ 63,962,457	\$ 6,062,140
Fla Gold Seal Vocational Scholar	1,959	22.3	\$59.00	\$ 1,316	\$ 2,578,044	1,708	251	\$ 2,167,452	\$ 410,592
TOTAL, Colleges	43,511				\$ 75,963,431	41,578	1,933	\$ 69,109,941	\$ 6,853,490
*Top Scholars in FAS									

TOTAL COSTS, ALL LEVELS	EDR ESTIMATE	Hold constant			FY 2009-10	EDR ESTIMATE	NOV 09 SFA		
Award	Estimated # of Awards	Hours (=EDR JAN 10	\$ / Hour	\$ / Award	TOTAL COST	Refunds actual as of 2/24/10	TOTAL COST		
Fla Academic Scholar	37,961	see above/	varies by level		\$ 127,625,545	Term 1 hours = 51.1% of total hours	\$ 127,850,982		
*Fla Top Scholar (stipend only)	239	see above/	varies by level		\$ 365,317	\$7,307,535 per OSFA a/o 2/24	\$ 360,072		
Fla Medallion Scholar	136,989	see above/	varies by level		\$ 306,585,237	Derived from Term 1 actual above	\$ 295,741,082		
Fla Gold Seal Vocational Scholar	2,782	see above/	varies by level		\$ 4,634,721	Term 2 hours = 48.9% of total hours	\$ 3,689,827		
GRAND TOTAL, ALL LEVELS	177,732	GRAND TOTAL, ALL LEVELS			\$ 439,210,820	\$6,992,925 derived from OSFA	\$ 427,641,963		
*Top Scholars in FAS		LESS REFUNDS			\$ (14,300,460)	TOTAL, FY 2009-10 Refunds	\$ (28,225,575)		
		COST NET OF REFUNDS			\$ 424,910,360	\$14,300,460	\$ 399,416,388		
		GAA =			\$ 418,878,452		\$ 418,878,452		
		EDR ov/und GAA =			\$ 6,031,908		\$ 25,493,972		
							NEW - OLD TOTAL COST "REFUND" NET COST		

FY 2009-10 REFUND Projection w/ GSV Law Changes AND FIXED COST PER CREDIT HOUR

Calculations based on ACTUAL FY 07-08	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 09-10 GAA 09 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 09-10 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (Adj JAN 10 T1)	EDR ESTIMATE	EDR ESTIMATE
											FY 09-10 Term 1 Refunds 3.3% of 51.1% of hours (EDR Est.)	FY 09-10 Term 2 Refunds 1.0% of 48.9% of hours (EDR Est.)
	2 year Public	79,628	984,258	8.1%	\$78.00	\$6,152,029	11,553	43,511	26.6%		\$1,280,612	\$371,357
	FAS	2,899	42,635	6.8%	\$78.00	\$226,135	463	1,822	25.4%	23.4	\$56,078	\$16,262
	ATS	20	288	6.8%	\$78.00	\$1,529	0	11		26.2	\$379	\$110
	FMS	73,607	897,649	8.2%	\$78.00	\$5,741,366	10,663	39,719	26.8%	22.6	\$1,180,691	\$342,381
	GSV	3,102	43,686	7.1%	\$59.00	\$182,999	427	1,959	21.8%	22.3	\$43,464	\$12,604
	4 year	228,604	3,498,302	6.5%	\$126.00	\$23,491,141	40,881	134,221	30.5%		\$6,119,947	\$1,774,687
	FAS	56,844	980,070	5.8%	\$126.00	\$7,162,352	10,759	35,900	30.0%	27.3	\$2,082,392	\$603,860
	ATS	376	6,475	5.8%	\$126.00	\$47,321	0	228		28.4	\$13,758	\$3,990
	FMS	169,328	2,490,112	6.8%	\$95.00	\$16,086,124	29,856	97,270	30.7%	25.6	\$3,989,122	\$1,156,782
	GSV	2,056	21,645	9.5%	\$95.00	\$195,345	266	823	32.3%	26.3	\$34,675	\$10,055
	Total	308,231	4,482,560	6.9%	\$116.50	\$29,643,170	52,434	177,732	29.5%		\$7,400,559	\$2,146,044
	FAS	59,743	1,022,705	5.8%		\$7,388,487	11,221	37,722	29.7%		\$2,138,470	\$620,122
	ATS	395	6,763	5.8%		\$48,849	0	239			\$14,137	\$4,100
	FMS	242,935	3,387,761	7.2%		\$21,827,489	40,520	136,989	29.6%		\$5,169,813	\$1,499,163
	GSV	5,158	65,331	7.9%		\$378,345	693	2,782	24.9%		\$78,138	\$22,659

FY 2010-11 - EDR Cost Calculations for Bright Futures, 2009 GAA Provisions Expire / JAN 10 T1 HOURS

Universities	NEW				FY 2010-11				Cost if award \$ / credit hr = 2009 GAA		OLD	
	EDR ESTIMATE	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	TOTAL COST	Cost of 1% Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA	NOV 09 CNS	# Awards	NEW - OLD	
Award	Estimated # of Awards											
Fla Academic Scholar	38,677	\$ 60	\$131.45	\$ 3,649	\$ 141,132,373	\$ 1,371,906	\$ 133,041,145	\$ 1,330,411	38,796	(119)		
*Fla Top Scholar (stipend only)	258	\$ 60	NA	\$ 1,500	\$ 387,000	\$ -	\$ 395,669	\$ -	238	20		
Fla Medallion Scholar	102,515	\$ 60	\$98.59	\$ 2,584	\$ 264,898,760	\$ 2,577,539	\$ 249,316,480	\$ 2,493,165	99,848	2,667		
Fla Gold Seal Vocational Scholar	1,249	\$ 60	\$98.59	\$ 2,653	\$ 3,313,597	\$ 32,282	\$ 3,120,627	\$ 31,206	766	483		
TOTAL, Universities	142,441				\$ 409,731,730	\$ 3,981,727	\$ 385,873,921	\$ 3,854,782	139,410	3,031		
*Top Scholars in FAS												
Colleges & Voc/Tech Institutions	EDR ESTIMATE	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	FY 2010-11	Cost of 1% Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA	NOV 09 CNS	# Awards	NEW - OLD	
Award	Estimated # of Awards											
Fla Academic Scholar	1,515	\$ 60	\$81.72	\$ 1,972	\$ 2,987,580	\$ 29,346	\$ 2,765,178	\$ 27,652	1,828	(313)		
*Fla Top Scholar (stipend only)	11	\$ 60	NA	\$ 1,500	\$ 16,500	\$ -	\$ 15,563	\$ -	11	-		
Fla Medallion Scholar	35,952	\$ 60	\$81.72	\$ 1,907	\$ 68,560,464	\$ 659,386	\$ 63,376,186	\$ 633,761	39,022	(3,070)		
Fla Gold Seal Vocational Scholar	2,137	\$ 60	\$61.29	\$ 1,427	\$ 3,049,499	\$ 28,710	\$ 2,811,651	\$ 28,116	2,041	96		
TOTAL, Colleges	39,604				\$ 74,614,043	\$ 717,442	\$ 68,968,578	\$ 689,529	42,891	(3,287)		
*Top Scholars in FAS												

FROM NOV 09 STUDENT FINANCIAL AID ESTIMATING CONFERENCE CONSENSUS											
EDR ESTIMATE:				Use FY 09-10 \$/hr at %/award		Use GAA fixed \$/hr		OLD-revert to current law		OLD-if award \$ / credit hr = 2009 GAA	
TOTAL COSTS, ALL LEVELS	EDR ESTIMATE	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	FY 2010-11	Cost of 1% Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA	Refunds at 1.0% of Term 1 hours	FY 2010-11	Cost of 1% Tuition Increase
Award	Estimated # of Awards								Term 1 hours = 51.1% of total hrs	TOTAL COST	Tuition Increase
Fla Academic Scholar	40,192				\$ 144,119,953	\$ 1,401,252	\$ 135,806,323	\$ 1,358,063	\$2,422,673	\$ 143,411,188	\$ 1,415,320
*Fla Top Scholar (stipend only)	269				\$ 403,500	\$ -	\$ 411,232	\$ -	\$2,322,339	\$ 373,500	\$ -
Fla Medallion Scholar	138,467				\$ 333,459,224	\$ 3,236,925	\$ 312,692,666	\$ 3,126,926	Refunds at 1.0% of Term 2 hours	\$ 323,019,174	\$ 3,120,870
Fla Gold Seal Vocational Scholar	3,386				\$ 6,363,096	\$ 60,992	\$ 5,932,278	\$ 59,322	Term 2 hours = 48.9% of total hrs	\$ 4,746,648	\$ 45,042
GRAND TOTAL, ALL LEVELS	182,045				\$ 484,345,773	\$ 4,699,169	\$ 454,842,499	\$ 4,544,311	\$2,318,370	\$ 471,550,510	\$ 4,581,232
*Top Scholars in FAS											
LESS REFUNDS											
TOTAL, FY 2010-11 Refunds											
Using FY 09-10 actual cost x % covered											
Using 09-10 GAA \$/hour											
TOTAL, FY 2010-11 Refunds											
Using 09-10 actual cost x % covered											
Using 09-10 GAA \$/hour											

COST NET OF REFUNDS				1% TUITION INCR. COST		NEW - OLD	
NEW - OLD	GRAND TOTAL	\$	12,795,263	NEW - OLD	REFUND	\$	16,372,680
NEW - OLD	REFUND	\$	16,372,680	NEW - OLD	COST NET OF REFUND	\$	29,167,943
NEW - OLD	COST NET OF REFUND	\$	29,167,943	NEW - OLD	REFUND	\$	117,937
NEW - OLD	COST NET OF REFUND	\$	28,052,491	NEW - OLD	REFUND	\$	(123,231)

FY 2010-11 REFUND Projection w/ GSV Law Changes														
Calculations based on ACTUAL FY 07-08	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 10-11 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 10-11 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (Adj JAN 10 T1)	EDR ESTIMATE	EDR ESTIMATE	2009 GAA \$/hr	2009 GAA \$/hr
											USING 09-10 COSTS & AWARD % FY 10-11 Term 1 Refunds	USING 09-10 COSTS & AWARD % FY 10-11 Term 2 Refunds	USING 2009 GAA \$/HR FY 10-11 Term 1 Refunds	USING 2009 GAA \$/HR FY 10-11 Term 2 Refunds
	2 year Public	72,423	895,652	8.1%	\$81.72	\$5,848,262	10,500	39,604	26.5%	23.4	\$368,969	\$353,084	\$352,362	\$337,192
	FAS	2,393	35,194	6.8%	\$81.72	\$195,569	382	1,504	25.4%	26.2	\$14,696	\$14,064	\$14,027	\$13,424
	ATS	20	288	6.8%	\$81.72	\$1,602	0	11	26.2%	22.3	\$120	\$115	\$115	\$110
	FMS	66,626	812,515	8.2%	\$81.72	\$5,444,697	9,652	35,952	26.8%	22.6	\$339,298	\$324,690	\$323,852	\$309,910
	GSV	3,384	47,655	7.1%	\$61.00	\$206,394	466	2,137	21.8%	22.3	\$14,855	\$14,215	\$14,368	\$13,749
	4 year	242,836	3,713,399	6.5%	\$131.45	\$26,028,610	43,383	142,441	30.5%	27.3	\$2,053,704	\$1,965,286	\$1,969,977	\$1,900,423
	FAS	60,833	1,048,839	5.8%	\$131.45	\$7,996,451	11,514	38,419	30.0%	28.4	\$704,515	\$674,184	\$675,305	\$646,231
	ATS	425	7,327	5.8%	\$131.45	\$55,863	0	258	29.6%	25.6	\$4,922	\$4,710	\$4,718	\$4,515
	FMS	178,458	2,624,384	6.8%	\$99.00	\$17,667,353	31,466	102,515	30.7%	26.3	\$1,327,650	\$1,270,491	\$1,274,007	\$1,219,158
	GSV	3,121	32,849	9.5%	\$99.00	\$308,942	404	1,240	32.3%	26.3	\$16,618	\$15,902	\$15,946	\$30,520
	Total	315,259	4,609,051	6.8%	\$116.50	\$31,876,872	53,883	182,045	29.6%		\$2,422,673	\$2,318,370	\$2,322,339	\$2,237,615
	FAS	63,226	1,084,032	5.8%		\$8,192,021	11,895	39,923	29.8%		\$719,211	\$688,247	\$689,333	\$659,655
	ATS	445	7,615	5.8%		\$57,465	0	269			\$5,042	\$4,825	\$4,833	\$4,625
	FMS	245,084	3,436,899	7.1%		\$23,112,050	41,118	138,467	29.7%		\$1,666,947	\$1,595,180	\$1,597,860	\$1,529,067
	GSV	6,504	80,504	8.1%		\$515,336	870	3,386	25.7%		\$31,472	\$30,117	\$30,314	\$44,269

FY 2011-12 - EDR LONG-RUN Cost Calculations for Bright Futures / JAN 10 T1 HOURS

						Cost if award \$ / credit hr = 2009 GAA	
Universities						Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	FY 2011-12 TOTAL COST	Cost	
Fla Academic Scholar	39,704	\$ 60	\$131.45	\$ 3,649	\$ 144,879,896	\$	136,573,819
*Fla Top Scholar (stipend only)	268	\$ 60	NA	\$ 1,500	\$ 402,000	\$	411,005
Fla Medallion Scholar	104,568	\$ 60	\$98.59	\$ 2,584	\$ 270,203,712	\$	254,309,376
Fla Gold Seal Vocational Scholar	1,741	\$ 60	\$98.59	\$ 2,653	\$ 4,618,873	\$	4,349,889
TOTAL, Universities	146,013				\$ 420,104,481	\$	395,644,089
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions						Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	FY 2011-12 TOTAL COST	Cost	
Fla Academic Scholar	\$ 1,484	\$ 60	\$81.72	\$ 1,972	\$ 2,926,448	\$	2,708,597
*Fla Top Scholar (stipend only)	\$ 13	\$ 60	NA	\$ 1,500	\$ 19,500	\$	18,392
Fla Medallion Scholar	\$ 35,347	\$ 60	\$81.72	\$ 1,907	\$ 67,406,729	\$	62,309,692
Fla Gold Seal Vocational Scholar	\$ 2,131	\$ 60	\$61.29	\$ 1,427	\$ 3,040,937	\$	2,803,757
TOTAL, Colleges	38,962				\$ 73,393,614	\$	67,840,438
*Top Scholars in FAS							
TOTAL COSTS, ALL LEVELS						Cost if award \$ / credit hr = 2009 GAA	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	FY 2011-12 TOTAL COST	Total	
Fla Academic Scholar	41,188				\$ 147,806,344	\$	139,282,416
*Fla Top Scholar (stipend only)	281				\$ 421,500	\$	429,397
Fla Medallion Scholar	139,915				\$ 337,610,441	\$	316,619,068
Fla Gold Seal Vocational Scholar	3,872				\$ 7,659,810	\$	7,153,646
GRAND TOTAL, ALL LEVELS	184,975				\$ 493,498,095	\$	463,484,527
*Top Scholars in FAS							
					LESS REFUNDS	\$	(3,638,965)
					COST NET OF REFUNDS	\$	488,667,185
							459,845,562
						EDR ESTIMATE:	Use GAA fixed \$/hr
						Refunds at 1.0% of Term 1 hours	
						Term 1 hours = 51.1% of total hrs	
						\$2,468,595	\$1,859,511
						Refunds at 1.0% of Term 2 hours	
						Term 2 hours = 48.9% of total hrs	
						\$2,362,315	\$1,779,454
						TOTAL, FY 2011-12 Refunds	Total Refunds
						\$4,830,910	\$3,638,965
							Using 09-10 GAA \$/hour

FY 2011-12 REFUND Projection w/ GSV Law Changes

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 11-12 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 11-12 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (Adj JAN 10 T1)	EDR ESTIMATE	EDR ESTIMATE	2009 GAA \$/Hr	2009 GAA \$/Hr
											FY 11-12 Term 1 Refunds 1.0% of 51.1% of hours per NOV 09 SFA CONSENSUS	FY 11-12 Term 2 Refunds 1.0% of 48.9% of hours per NOV 09 SFA CONSENSUS	USING 2009 GAA \$/HR FY 11-12 Term 1 Refunds 1.0% of 51.1% of hours per NOV 09 SFA CONSENSUS	USING 2009 GAA \$/HR FY 11-12 Term 2 Refunds 1.0% of 48.9% of hours per NOV 09 SFA CONSENSUS
ACTUAL FY 07-08	2 year Public	71,243	881,126	8.1%	\$81.72	\$5,752,059	10,328	38,962	26.5%		\$362,917	\$347,292	\$346,585	\$331,664
	FAS	2,341	34,421	6.8%	\$81.72	\$191,278	374	1,471	25.4%	23.4	\$14,374	\$13,755	\$13,720	\$13,129
	ATS	23	341	6.8%	\$81.72	\$1,893	0	13			\$142	\$136	\$136	\$130
	FMS	65,505	798,842	8.2%	\$81.72	\$5,353,074	9,490	35,347	26.8%	22.6	\$333,588	\$319,226	\$318,403	\$304,694
	GSV	3,374	47,521	7.1%	\$61.00	\$205,815	465	2,131	21.8%	22.3	\$14,813	\$14,175	\$14,327	\$13,710
	4 year	249,266	3,806,943	6.5%	\$131.45	\$26,717,960	44,477	146,013	30.5%		\$2,105,678	\$2,015,023	\$1,512,926	\$1,447,790
	FAS	62,443	1,076,603	5.8%	\$131.45	\$8,208,127	11,818	39,436	30.0%	27.3	\$723,164	\$692,030	\$429,112	\$410,638
	ATS	441	7,611	5.8%	\$131.45	\$58,029	0	268			\$5,113	\$4,892	\$3,034	\$2,903
	FMS	182,032	2,676,941	6.8%	\$99.00	\$18,021,165	32,096	104,568	30.7%	25.6	\$1,354,238	\$1,295,934	\$1,066,975	\$1,021,039
	GSV	4,350	45,788	9.5%	\$99.00	\$430,639	562	1,741	32.3%	26.3	\$23,164	\$22,167	\$13,805	\$13,210
	Total	320,509	4,688,069	6.8%	\$116.50	\$32,470,020	54,805	184,975	29.6%		\$2,468,595	\$2,362,315	\$1,859,511	\$1,779,454
	FAS	64,784	1,111,024	5.8%		\$8,399,406	12,192	40,907	29.8%		\$737,538	\$705,785	\$442,832	\$423,767
	ATS	465	7,952	5.8%		\$59,921	0	281			\$5,255	\$5,029	\$3,169	\$3,033
	FMS	247,537	3,475,783	7.1%		\$23,374,239	41,586	139,915	29.7%		\$1,687,825	\$1,615,160	\$1,385,378	\$1,325,733
	GSV	7,724	93,310	8.3%		\$636,454	1,027	3,872	26.5%		\$37,977	\$36,342	\$28,132	\$26,921

FY 2012-13 EDR LONG RUN BASED ON NOV 2009 SFA CONSENSUS FY Cost Calculations for Bright Futures / JAN 10 T1 HOURS

						Cost if award \$ / credit hr = 2009 GAA	
						Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	FY 2012-13 TOTAL COST	Cost	
Universities							
Fla Academic Scholar	39,951	\$ 60	\$131.45	\$ 3,649	\$ 145,781,199	\$ 137,423,450	
*Fla Top Scholar (stipend only)	274	\$ 60	NA	\$ 1,500	\$ 411,000	\$ 420,206	
Fla Medallion Scholar	104,054	\$ 60	\$98.59	\$ 2,584	\$ 268,875,536	\$ 253,059,328	
Fla Gold Seal Vocational Scholar	1,827	\$ 60	\$98.59	\$ 2,653	\$ 4,847,031	\$ 4,564,760	
TOTAL, Universities	145,832				\$ 419,914,766	\$ 395,467,744	
*Top Scholars in FAS							
						Total	
						Cost	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	FY 2012-13 TOTAL COST		
Colleges & Voc/Tech Institutions							
Fla Academic Scholar	\$ 1,460	\$ 60	\$81.72	\$ 1,972	\$ 2,879,120	\$ 2,664,792	
*Fla Top Scholar (stipend only)	\$ 13	\$ 60	NA	\$ 1,500	\$ 19,500	\$ 18,392	
Fla Medallion Scholar	\$ 34,769	\$ 60	\$81.72	\$ 1,907	\$ 66,304,483	\$ 61,290,793	
Fla Gold Seal Vocational Scholar	\$ 2,147	\$ 60	\$61.29	\$ 1,427	\$ 3,063,769	\$ 2,824,808	
TOTAL, Colleges	38,376				\$ 72,266,872	\$ 66,798,785	
*Top Scholars in FAS							
						Total	
						Cost	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$/ Hour	\$/ Award	FY 2012-13 TOTAL COST		
TOTAL COSTS, ALL LEVELS							
Fla Academic Scholar	41,411				\$ 148,660,319	\$ 140,088,242	
*Fla Top Scholar (stipend only)	287				\$ 430,500	\$ 438,598	
Fla Medallion Scholar	138,823				\$ 335,180,019	\$ 314,350,121	
Fla Gold Seal Vocational Scholar	3,974				\$ 7,910,800	\$ 7,389,568	
GRAND TOTAL, ALL LEVELS	184,208				\$ 492,181,638	\$ 462,266,529	
*Top Scholars in FAS						LESS REFUNDS	\$ (3,624,884)
COST NET OF REFUNDS						\$ 487,363,559	\$ 458,641,645
						EDR ESTIMATE:	Use GAA fixed \$/hr
						Refunds at 1.0% of Term 1 hours	
						Term 1 hours = 51.1% of total hrs	
						\$2,462,038	\$1,852,316
						Refunds at 1.0% of Term 2 hours	
						Term 2 hours = 48.9% of total hrs	
						\$2,356,041	\$1,772,568
						TOTAL, FY 2012-13 Refunds	Total Refunds
						\$4,818,079	\$3,624,884
							Using 09-10 GAA \$/hour

FY 2012-13 REFUND Projection w/ GSV Law Changes

Calculations based on	Institution Type	Total Hours Dropped/ Withdrawn	Total Hours Disbursed (All Students)	% of Total Hours Dropped/ Withdrawn	LINKED TO FY 12-13 Cost per Credit Hour	Actual Cost of Hours Dropped/ Withdrawn	Students with Dropped/ Withdrawn Hours	LINKED TO FY 12-13 Total Disbursed Students ADJUSTED FOR 2009 LAW CHANGE	% of BF Students with Dropped/ Withdrawn Hours	Avg Annual hours per student (Adj JAN 10 T1)	EDR ESTIMATE	EDR ESTIMATE	2009 GAA \$/Hr	2009 GAA \$/Hr
											FY 11-12 Term 1 Refunds 1.0 % of 51.1% of hours per NOV 09 SFA CONSENSUS	FY 11-12 Term 2 Refunds 1.0 % of 48.9% of hours per NOV 09 SFA CONSENSUS	USING 2009 GAA \$/HR FY 11-12 Term 1 Refunds 1.0 % of 51.1% of hours per NOV 09 SFA CONSENSUS	USING 2009 GAA \$/HR FY 11-12 Term 2 Refunds 1.0 % of 48.9% of hours per NOV 09 SFA CONSENSUS
ACTUAL FY 07-08	2 year Public	70,159	867,858	8.1%	\$81.72	\$5,662,949	10,170	38,376	26.5%		\$357,339	\$341,954	\$341,262	\$326,570
	FAS	2,302	33,860	6.8%	\$81.72	\$188,158	367	1,447	25.4%	23.4	\$14,139	\$13,531	\$13,496	\$12,915
	ATS	23	341	6.8%	\$81.72	\$1,893	0	13			\$142	\$136	\$136	\$130
	FMS	64,434	785,779	8.2%	\$81.72	\$5,265,539	9,334	34,769	26.8%	22.6	\$328,133	\$314,006	\$313,196	\$299,712
	GSV	3,399	47,878	7.1%	\$61.00	\$207,360	468	2,147	21.8%	22.3	\$14,924	\$14,282	\$14,435	\$13,813
	4 year	248,978	3,802,796	6.5%	\$131.45	\$26,702,111	44,419	145,832	30.5%		\$2,104,700	\$2,014,086	\$1,511,053	\$1,445,998
	FAS	62,825	1,083,182	5.8%	\$131.45	\$8,258,289	11,891	39,677	30.0%	27.3	\$727,584	\$696,259	\$431,735	\$413,147
	ATS	451	7,782	5.8%	\$131.45	\$59,328	0	274			\$5,227	\$5,002	\$3,102	\$2,968
	FMS	181,137	2,663,782	6.8%	\$99.00	\$17,932,583	31,939	104,054	30.7%	25.6	\$1,347,581	\$1,289,564	\$1,061,730	\$1,016,020
	GSV	4,565	48,050	9.5%	\$99.00	\$451,911	590	1,827	32.3%	26.3	\$24,308	\$23,262	\$14,487	\$13,863
	Total	319,137	4,670,654	6.8%	\$116.50	\$32,365,060	54,590	184,208	29.6%		\$2,462,038	\$2,356,041	\$1,852,316	\$1,772,568
	FAS	65,127	1,117,042	5.8%		\$8,446,446	12,258	41,124	29.8%		\$741,723	\$709,790	\$445,231	\$426,062
	ATS	474	8,122	5.8%		\$61,220	0	287			\$5,369	\$5,138	\$3,237	\$3,098
	FMS	245,571	3,449,562	7.1%		\$23,198,122	41,273	138,823	29.7%		\$1,675,714	\$1,603,570	\$1,374,926	\$1,315,732
	GSV	7,964	95,928	8.3%		\$659,271	1,059	3,974	26.6%		\$39,232	\$37,543	\$28,921	\$27,676

SUMMARY OF EDR COST ESTIMATES

\$ IN MILLIONS / USING HOURS BASED ON EDR'S JAN 10 TERM 1 CONVERSIONS

NEW - MARCH 2010 SFA

IF AWARD / HOUR = 2009 GAA LEVEL							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.3	\$ 0.3	\$ 236.6	\$ 2.1	\$ 363.2	Tuition increase	
2010-11	\$ 133.0	\$ 0.4	\$ 249.3	\$ 3.1	\$ 385.9	\$ 3.9	
2011-12	\$ 136.6	\$ 0.4	\$ 254.3	\$ 4.3	\$ 395.6		
2012-13	\$ 137.4	\$ 0.4	\$ 253.1	\$ 4.6	\$ 395.5		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.3	\$ 0.0	\$ 70.0	\$ 2.6	\$ 76.0	Tuition increase	
2010-11	\$ 2.8	\$ 0.0	\$ 63.4	\$ 2.8	\$ 69.0	\$ 0.7	
2011-12	\$ 2.7	\$ 0.0	\$ 62.3	\$ 2.8	\$ 67.8		
2012-13	\$ 2.7	\$ 0.0	\$ 61.3	\$ 2.8	\$ 66.8		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ -	\$ 429.0
2009-10	\$ 127.6	\$ 0.4	\$ 306.6	\$ 4.6	\$ 439.2	\$(14.3)	\$ 424.9
2010-11	\$ 135.8	\$ 0.4	\$ 312.7	\$ 5.9	\$ 454.8	\$(4.6)	\$ 450.3
2011-12	\$ 139.3	\$ 0.4	\$ 316.6	\$ 7.2	\$ 463.5	\$(3.6)	\$ 459.8
2012-13	\$ 140.1	\$ 0.4	\$ 314.4	\$ 7.4	\$ 462.3	\$(3.6)	\$ 458.6

NEW - MARCH 2010 SFA

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.3	\$ 0.3	\$ 236.6	\$ 2.1	\$ 363.2	Tuition increase	
2010-11	\$ 141.1	\$ 0.4	\$ 264.9	\$ 3.3	\$ 409.7	\$ 4.0	
2011-12	\$ 144.9	\$ 0.4	\$ 270.2	\$ 4.6	\$ 420.1		
2012-13	\$ 145.8	\$ 0.4	\$ 268.9	\$ 4.8	\$ 419.9		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.3	\$ 0.0	\$ 70.0	\$ 2.6	\$ 76.0	Tuition increase	
2010-11	\$ 3.0	\$ 0.0	\$ 68.6	\$ 3.0	\$ 74.6	\$ 0.7	
2011-12	\$ 2.9	\$ 0.0	\$ 67.4	\$ 3.0	\$ 73.4		
2012-13	\$ 2.9	\$ 0.0	\$ 66.3	\$ 3.1	\$ 72.3		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ -	\$ 429.0
2009-10	\$ 127.6	\$ 0.4	\$ 306.6	\$ 4.6	\$ 439.2	\$(14.3)	\$ 424.9
2010-11	\$ 144.1	\$ 0.4	\$ 333.5	\$ 6.4	\$ 484.3	\$(4.7)	\$ 479.6
2011-12	\$ 147.8	\$ 0.4	\$ 337.6	\$ 7.7	\$ 493.5	\$(4.8)	\$ 488.7
2012-13	\$ 148.7	\$ 0.4	\$ 335.2	\$ 7.9	\$ 492.2	\$(4.8)	\$ 487.4

OLD - NOV 09 SFA (from SECOND REVISED CONSENSUS NOV 09 BF.....)

IF AWARD / HOUR = 2009 GAA LEVEL							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.9	\$ 0.3	\$ 231.8	\$ 1.5	\$ 358.5	Tuition increase	
2010-11	\$ 132.0	\$ 0.3	\$ 237.1	\$ 1.8	\$ 371.3	\$ 3.7	
2011-12	\$ 134.8	\$ 0.4	\$ 245.4	\$ 2.9	\$ 383.4		
2012-13	\$ 134.7	\$ 0.4	\$ 247.7	\$ 4.2	\$ 387.1		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.0	\$ 0.0	\$ 64.0	\$ 2.2	\$ 69.1	Tuition increase	
2010-11	\$ 3.1	\$ 0.0	\$ 65.4	\$ 2.6	\$ 71.2	\$ 0.7	
2011-12	\$ 2.8	\$ 0.0	\$ 63.6	\$ 3.0	\$ 69.3		
2012-13	\$ 2.6	\$ 0.0	\$ 61.7	\$ 3.0	\$ 67.2		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ -	\$ 429.0
2009-10	\$ 127.9	\$ 0.4	\$ 295.7	\$ 3.7	\$ 427.6	\$(28.2)	\$ 399.4
2010-11	\$ 135.1	\$ 0.4	\$ 302.6	\$ 4.4	\$ 442.5	\$(20.2)	\$ 422.2
2011-12	\$ 137.6	\$ 0.4	\$ 309.0	\$ 5.8	\$ 452.8	\$(10.8)	\$ 442.0
2012-13	\$ 137.3	\$ 0.4	\$ 309.4	\$ 7.2	\$ 454.3	\$(10.8)	\$ 443.5

OLD - NOV 09 SFA (from SECOND REVISED CONSENSUS NOV 09 BF.....)

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.9	\$ 0.3	\$ 231.8	\$ 1.5	\$ 358.5	Tuition increase	
2010-11	\$ 140.0	\$ 0.4	\$ 252.1	\$ 1.9	\$ 394.4	\$ 3.8	
2011-12	\$ 143.0	\$ 0.4	\$ 260.9	\$ 3.1	\$ 407.3		
2012-13	\$ 142.9	\$ 0.4	\$ 263.4	\$ 4.5	\$ 411.2		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.0	\$ 0.0	\$ 64.0	\$ 2.2	\$ 69.1	Tuition increase	
2010-11	\$ 3.4	\$ 0.0	\$ 70.9	\$ 2.8	\$ 77.1	\$ 0.7	
2011-12	\$ 3.0	\$ 0.0	\$ 68.9	\$ 3.2	\$ 75.1		
2012-13	\$ 2.8	\$ 0.0	\$ 66.8	\$ 3.2	\$ 72.8		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ -	\$ 429.0
2009-10	\$ 127.9	\$ 0.4	\$ 295.7	\$ 3.7	\$ 427.6	\$(28.2)	\$ 399.4
2010-11	\$ 143.4	\$ 0.4	\$ 323.0	\$ 4.7	\$ 471.6	\$(21.1)	\$ 450.4
2011-12	\$ 146.0	\$ 0.4	\$ 329.8	\$ 6.3	\$ 482.5	\$(14.4)	\$ 468.1
2012-13	\$ 145.7	\$ 0.4	\$ 330.2	\$ 7.7	\$ 484.0	\$(14.4)	\$ 469.6

NEW MAR 2010 - OLD NOV 09 SFA

IF AWARD / HOUR = 2009 GAA LEVEL							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%	
2009-10	\$ (0.6)	\$ 0.0	\$ 4.8	\$ 0.5	\$ 4.7	Tuition increase	
2010-11	\$ 1.1	\$ 0.0	\$ 12.2	\$ 1.3	\$ 14.6	\$ 0.1	
2011-12	\$ 1.8	\$ 0.0	\$ 8.9	\$ 1.5	\$ 12.2		
2012-13	\$ 2.7	\$ 0.0	\$ 5.3	\$ 0.3	\$ 8.4		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%	
2009-10	\$ 0.4	\$ 0.0	\$ 6.1	\$ 0.4	\$ 6.9	Tuition increase	
2010-11	\$ (0.4)	\$ 0.0	\$ (2.1)	\$ 0.2	\$ (2.2)	\$ (0.0)	
2011-12	\$ (0.1)	\$ (0.0)	\$ (1.3)	\$ (0.2)	\$ (1.5)		
2012-13	\$ 0.1	\$ (0.0)	\$ (0.4)	\$ (0.1)	\$ (0.4)		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2009-10	\$ (0.2)	\$ 0.0	\$ 10.8	\$ 0.9	\$ 11.6	\$ 13.9	\$ 25.5
2010-11	\$ 0.7	\$ 0.1	\$ 10.1	\$ 1.5	\$ 12.4	\$ 15.7	\$ 28.1
2011-12	\$ 1.7	\$ 0.0	\$ 7.7	\$ 1.3	\$ 10.7	\$ 7.2	\$ 17.9
2012-13	\$ 2.8	\$ 0.0	\$ 4.9	\$ 0.2	\$ 8.0	\$ 7.2	\$ 15.2

NEW MAR 2010 - OLD NOV 09 SFA

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%	
2009-10	\$ (0.6)	\$ 0.0	\$ 4.8	\$ 0.5	\$ 4.7	Tuition increase	
2010-11	\$ 1.1	\$ 0.0	\$ 12.8	\$ 1.4	\$ 15.3	\$ 0.1	
2011-12	\$ 1.9	\$ 0.0	\$ 9.3	\$ 1.5	\$ 12.8		
2012-13	\$ 2.9	\$ 0.0	\$ 5.5	\$ 0.4	\$ 8.7		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%	
2009-10	\$ 0.4	\$ 0.0	\$ 6.1	\$ 0.4	\$ 6.9	Tuition increase	
2010-11	\$ (0.4)	\$ -	\$ (2.3)	\$ 0.2	\$ (2.5)	\$ (0.0)	
2011-12	\$ (0.1)	\$ (0.0)	\$ (1.5)	\$ (0.2)	\$ (1.7)		
2012-13	\$ 0.1	\$ (0.0)	\$ (0.5)	\$ (0.2)	\$ (0.6)		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2009-10	\$ (0.2)	\$ 0.0	\$ 10.8	\$ 0.9	\$ 11.6	\$ 13.9	\$ 25.5
2010-11	\$ 0.7	\$ 0.0	\$ 10.4	\$ 1.6	\$ 12.8	\$ 16.4	\$ 29.2
2011-12	\$ 1.8	\$ 0.0	\$ 7.9	\$ 1.4	\$ 11.0	\$ 9.5	\$ 20.6
2012-13	\$ 3.0	\$ 0.0	\$ 5.0	\$ 0.2	\$ 8.1	\$ 9.6	\$ 17.7

STUDENT FINANCIAL AID ESTIMATING CONFERENCE AWARD SUMMARY

March 8, 2010

EDR'S ESTIMATE

Totals for MARCH 2010 EDR Bright Futures																			
FY 2009-10 and FY 2010-11 from EDR Option 2 (AVG 3-prior year relationship adjusted by JAN T1 error from FY 2008-09)																			
FY 2011-12 AND FY 2012-13 ALT estimates for Bright Futures using CC-to-SUS moving rate that accounts for additional 4-year enrollment at colleges																			
From FY Sheets	Initials	Initials	Initials	Initials	Initials	Renewals	Renewals	Renewals	Renewals	Renewals	Totals	Totals	Totals	Totals	Totals	Growth	Growth %	Feb 10 DOE	
	FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All			Prior Year	
																		Growth	
																			in HS Grads
Total, All Awards																			
2007-08 actual	9,820	65	39,097	1,517	50,499	23,543	187	84,852	89	108,671	33,363	252	123,949	1,606	159,170	10,539	7.1%	actual	4.3%
2008-09 actual	10,515	64	40,361	1,557	52,497	24,966	184	91,640	79	116,869	35,481	248	132,001	1,636	169,366	10,196	6.4%	actual	3.9%
2009-10 estimate	11,230	65	40,774	1,409	53,478	26,492	174	96,215	1,373	124,254	37,722	239	136,989	2,782	177,732	8,366	4.9%	estimate	4.5%
2010-11 estimate	11,064	67	40,413	1,397	52,941	28,859	202	98,054	1,989	129,104	39,923	269	138,467	3,386	182,045	4,313	2.4%	estimate	-1.3%
2011-12 estimate	11,279	67	41,196	1,424	53,966	29,628	214	98,719	2,448	131,009	40,907	281	139,915	3,872	184,975	2,930	1.6%	estimate	1.6%
2012-13 estimate	10,896	67	39,805	1,376	52,144	30,228	220	99,018	2,598	132,064	41,124	287	138,823	3,974	184,208	(767)	-0.4%	estimate	-3.7%
CC Awards																			
2007-08 actual	682	6	14,195	1,041	15,924	864	8	17,203	69	18,144	1,546	14	31,398	1,110	34,068	5,323	18.5%		
2008-09 actual	754	9	16,357	1,127	18,247	1,014	8	21,062	66	22,150	1,768	17	37,419	1,193	40,397	6,329	18.6%		
2009-10 estimate	779	5	16,602	1,042	18,428	1,043	6	23,117	917	25,083	1,822	11	39,719	1,959	43,511	3,114	7.7%		
2010-11 estimate	763	6	16,408	1,032	18,209	741	5	19,544	1,105	21,395	1,504	11	35,952	2,137	39,604	(3,907)	-9.0%		
2011-12 estimate	778	6	16,726	1,052	18,562	693	7	18,621	1,079	20,400	1,471	13	35,347	2,131	38,962	(642)	-1.6%		
2012-13 estimate	752	6	16,161	1,017	17,936	695	7	18,608	1,130	20,440	1,447	13	34,769	2,147	38,376	(586)	-1.5%		
SUS Awards																			
2007-08 actual	9,138	59	24,902	476	34,575	22,679	179	67,649	20	90,527	31,817	238	92,551	496	125,102	5,216	4.4%		
2008-09 actual	9,761	55	24,004	430	34,250	23,952	176	70,578	13	94,719	33,713	231	94,582	443	128,969	3,867	3.1%		
2009-10 estimate	10,451	60	24,172	367	35,050	25,449	168	73,098	456	99,171	35,900	228	97,270	823	134,221	5,252	4.1%		
2010-11 estimate	10,301	61	24,005	365	34,732	28,118	197	78,510	884	107,709	38,419	258	102,515	1,249	142,441	8,220	6.1%		
2011-12 estimate	10,501	61	24,470	372	35,404	28,935	207	80,098	1,369	110,609	39,436	268	104,568	1,741	146,013	3,572	2.5%		
2012-13 estimate	10,144	61	23,644	359	34,208	29,533	213	80,410	1,468	111,624	39,677	274	104,054	1,827	145,832	(181)	-0.1%		

EDR FY 2009-10 AWARDS ESTIMATE
Student Financial Aid Estimating Conference
March 8, 2010

Simulation of Year 1 survival for Bright Futures awards	SUMMARY BY STEP FY 2009-10 TOTALS		SUMMARY BY STEP FY 2009-10 PURE SURVIVAL		SUMMARY BY STEP FY 2009-10 MOVE FAS TO FMS		SUMMARY BY STEP - ALT FCST FY 2009-10 MOVE CC TO SUS		FY 2009-10 3-YR AVG ESTIMATE - hardwired						
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMs AT CC	Initials	Renewals	Initials	Renewals	From FAS	To FMS	From CC	To SUS	Initials	Renewals	TOTAL				
Based on FY 09-10 Term 1	TOTAL	40,396	128,963	TOTAL	48,605	127,656	176,261	TOTAL	(10,139)	10,139	TOTAL	43,511	134,221	177,732	
NOT USED - SEE HARDWIRED #S IN COLUMNS U AND V															
ATS	2008-09 Survival Rates		FY 2009-10 PURE SURVIVAL		2008-09 FAS-to-FMS MOVE RATE		FY 2009-10 ALT CC to SUS MOVE RATE		ATS						
Cohort	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	# moving	Cohort	CC	SUS	Totals		
2003	-	2	Sixth	0.0%	0.0%	2003	-	-	Sixth	100.0%	-	2003	1	-	
2004	-	8	Fifth	0.0%	40.0%	2004	-	3	Fifth	100.0%	-	2004	-	-	
2005	-	55	Fourth	10.2%	80.0%	2005	-	44	Fourth	100.0%	-	2005	-	12	
2006	3	54	Third	98.2%	66.7%	2006	3	36	Third	100.0%	3	2006	1	51	
2007	5	57	Second	98.2%	100.0%	2007	5	57	Second	57.1%	3	2007	1	53	
2008	9	55	First	98.3%	100.0%	2008	9	55	First	16.7%	2	2008	3	52	
TOTAL	17	231			TOTAL	17	195			TOTAL	8	TOTAL	6	168	
Renewals	8	176			2009-10 Initials	5	60			2009-10 Initials	5	60	5	60	
													FAS		
Cohort	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	# moving	Cohort	CC	SUS			
1998	1	-	1998	-	-	1998	-	-	1998	-	-	1998	-	-	
1999	1	2	1999	-	-	1999	-	-	1999	1	-	1999	1	-	
2000	-	3	2000	-	-	2000	-	-	2000	-	-	2000	-	-	
2001	1	10	2001	-	-	2001	-	-	2001	-	-	2001	-	-	
2002	8	75	2002	-	-	2002	-	-	2002	1	-	2002	1	-	
2003	25	244	Sixth	27.6%	35.5%	2003	10	119	Sixth	84.8%	7	2003	9	76	
2004	59	1,782	Fifth	14.5%	36.7%	2004	9	654	Fifth	89.5%	7	2004	29	254	
2005	120	6,518	Fourth	29.4%	63.2%	2005	35	4,122	Fourth	87.5%	28	2005	67	1,858	
2006	258	7,380	Third	92.4%	86.7%	2006	238	6,397	Third	78.8%	170	2006	111	6,820	
2007	541	7,932	Second	97.3%	93.9%	2007	526	7,451	Second	65.4%	315	2007	258	7,864	
2008	754	9,764	First	92.0%	94.3%	2008	693	9,210	First	25.3%	165	2008	567	8,577	
TOTAL	1,768	33,710			TOTAL	1,511	27,953			TOTAL	692	TOTAL	1,043	25,449	
Renewals	1,014	23,946			2009-10 Initials	779	10,451			2009-10 Initials	779	10,451	779	10,451	
													Add to match OSFA		
													1	9	
FMS	2008-09 Survival Rates		FY 2009-10 PURE SURVIVAL		2008-09 FAS-to-FMS MOVE RATE		FY 2009-10 ALT CC to SUS MOVE RATE		FMS						
Cohort	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	# moving	Cohort	CC	SUS			
1996	-	1	1996	-	-	1996	-	-	1996	-	-	1996	-	-	
1997	1	5	1997	-	-	1997	-	-	1997	-	-	1997	-	-	
1998	2	13	1998	-	-	1998	-	-	1998	-	-	1998	-	-	
1999	7	18	1999	-	-	1999	-	-	1999	-	-	1999	-	-	
2000	14	35	2000	-	-	2000	-	-	2000	-	-	2000	-	-	
2001	15	43	2001	-	-	2001	-	-	2001	-	-	2001	-	-	
2002	308	823	2002	-	-	2002	-	-	2002	-	73	2002	-	73	
2003	558	2,409	Sixth	35.9%	35.9%	2003	325	1,203	Sixth	68.9%	225	2003	324	804	
2004	1,202	9,115	Fifth	22.0%	22.0%	2004	264	2,005	Fifth	75.1%	199	2004	601	2,632	
2005	2,403	19,238	Fourth	64.6%	41.4%	2005	1,552	7,958	Fourth	76.4%	1,188	2005	1,202	9,357	
2006	5,441	20,251	Third	82.8%	91.4%	2006	4,505	18,501	Third	66.6%	3,014	2006	2,589	20,541	
2007	11,096	18,612	Second	85.8%	94.0%	2007	9,525	17,503	Second	41.2%	3,947	2007	6,380	21,052	
2008	16,371	24,016	First	71.8%	70.9%	2008	11,756	17,030	First	7.0%	824	2008	12,021	18,639	
TOTAL	37,418	94,579			TOTAL	27,927	64,200			TOTAL	9,397	TOTAL	23,117	73,098	
Renewals	21,047	70,563			2009-10 Initials	16,602	24,172			2009-10 Initials	16,602	24,172	16,602	24,172	
													Add to match OSFA		
													14	20	
GSV	2008-09 Survival Rates		FY 2009-10 PURE SURVIVAL		2008-09 FAS-to-FMS MOVE RATE		FY 2009-10 ALT CC to SUS MOVE RATE		GSV						
Cohort	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	# moving	Cohort	CC	SUS			
2005	10	5	Sixth	0.0%	0.0%	2005	7	3	Sixth	0.0%	-	2005	21	8	
2006	19	1	Fifth	0.0%	0.0%	2006	14	1	Fifth	0.0%	-	2006	17	10	
2007	38	7	Fourth	70.3%	51.1%	2007	31	7	Fourth	0.0%	-	2007	59	43	
2008	1,126	430	Third	72.2%	88.2%	2008	670	247	Third	63.7%	9	2008	820	395	
TOTAL	1,193	443	Second	82.7%	96.8%	2007	31	7	Second	29.3%	9	2007	59	43	
Renewals	67	13	First	59.5%	57.5%	2008	670	247	First	3.6%	24	2008	820	395	
													TOTAL	917	456
													2009-10 Initials	1,042	367
													2009-10 Initials	1,042	367

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Simulation of Year 2 survival for Bright Futures' awards			SUMMARY BY STEP FY 2009-10 TOTALS			SUMMARY BY STEP FY 2010-11 PURE SURVIVAL			SUMMARY BY STEP FY 2010-11 MOVE FAS TO FMS			SUMMARY BY STEP - ALT FCST FY 2010-11 MOVE CC to SUS			FY 2010-11 ESTIMATE ALT FCST Final Totals after Survival & Moves			
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC			CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	Totals	
Initials	Renewals	Estimated FY 2009-10 Paid by Cohort	18,428	35,050	18,209	34,732	32,713	96,391	(94)	(2,451)	(11,318)	11,318	18,209	34,732	21,395	107,709	52,941	
TOTAL	TOTAL	TOTAL	43,489	134,213	50,922	131,123	182,045	-	-	(11,318)	11,318	39,604	142,441	(3,885)	8,228	182,045	182,045	
ATTS	2009-10	2009-10	2008-09 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			ATTS			
Cohort	CC	SUS	CC	SUS	Cohort	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS	Cohort	CC	SUS	
2004	-	-	Sixth	0.0%	0.0%	2004	-	-	Sixth	12.2%	21.0%	Sixth	100.0%	-	2004	-	-	
2005	-	12	Fifth	0.0%	40.0%	2005	-	5	Fifth	12.7%	16.1%	Fifth	100.0%	-	2005	-	5	
2006	1	51	Fourth	10.2%	80.0%	2006	-	41	Fourth	9.8%	8.8%	Fourth	100.0%	-	2006	-	41	
2007	1	53	Third	98.2%	66.7%	2007	1	35	Third	6.6%	9.3%	Third	100.0%	1	2007	-	36	
2008	3	52	Second	98.2%	100.0%	2008	3	52	Second	6.8%	8.7%	Second	57.1%	2	2008	1	54	
2009	5	60	First	98.3%	100.0%	2009	5	60	First	4.9%	6.1%	First	16.7%	1	2009	4	61	
TOTAL	10	228				TOTAL	9	193				TOTAL	4	197	TOTAL	5	197	
Renewals	5	168				2010-11 Initials	6	61				2010-11 Initials	6	61				
FAS	2009-10	2009-10	2008-09 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FAS			
Cohort	CC	SUS	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	CC	# moving	Cohort	CC	SUS	Cohort	CC	SUS
1999	1	-			1999	-	-	1999	-	-			1999	-	-	1999	-	-
2000	-	-			2000	-	-	2000	-	-			2000	-	-	2000	-	-
2001	-	-			2001	-	-	2001	-	-			2001	-	-	2001	-	-
2002	1	-			2002	-	-	2002	-	-			2002	-	-	2002	-	-
2003	9	76			2003	-	-	2003	-	-			2003	-	-	2003	-	-
2004	29	254	Sixth	27.6%	35.5%	2004	11	117	2004	(1)	(25)	Sixth	84.8%	8	2004	2	100	
2005	67	1,858	Fifth	14.5%	36.7%	2005	10	682	2005	(1)	(110)	Fifth	89.5%	8	2005	1	580	
2006	111	6,820	Fourth	29.4%	63.2%	2006	33	4,313	2006	(3)	(380)	Fourth	87.5%	26	2006	4	3,959	
2007	258	7,864	Third	92.4%	86.7%	2007	238	6,817	2007	(16)	(634)	Third	78.8%	175	2007	47	6,358	
2008	567	8,577	Second	97.3%	93.9%	2008	552	8,057	2008	(38)	(701)	Second	65.4%	336	2008	178	7,692	
2009	779	10,451	First	92.0%	94.3%	2009	716	9,858	2009	(35)	(601)	First	25.3%	172	2009	509	9,429	
TOTAL	1,822	35,900				TOTAL	1,560	29,844	TOTAL	(94)	(2,451)	TOTAL	725	725	TOTAL	741	28,118	
Renewals	1,043	25,449				2010-11 Initials	763	10,301				2010-11 Initials	763	10,301				
Law change effect																		
FMS	2009-10	2009-10	2005-06 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FMS			
Cohort	CC	SUS	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	CC	# moving	Cohort	CC	SUS	Cohort	CC	SUS
1997	-	-			1997	-	-	1997	-	-			1997	-	-	1997	-	-
1998	-	-			1998	-	-	1998	-	-			1998	-	-	1998	-	-
1999	-	-			1999	-	-	1999	-	-			1999	-	-	1999	-	-
2000	-	-			2000	-	-	2000	-	-			2000	-	-	2000	-	-
2001	-	-			2001	-	-	2001	-	-			2001	-	-	2001	-	-
2002	-	73			2002	-	-	2002	-	-			2002	-	-	2002	-	-
2003	324	804			2003	-	-	2003	-	-			2003	-	-	2003	-	-
2004	601	2,632	Sixth	35.9%	35.9%	2004	332	1,261	2004	1	25	Sixth	68.9%	230	2004	103	1,516	
2005	1,202	9,357	Fifth	22.0%	22.0%	2005	264	2,058	2005	1	110	Fifth	75.1%	199	2005	66	2,367	
2006	2,589	20,541	Fourth	64.6%	41.4%	2006	1,672	8,497	2006	3	380	Fourth	76.4%	1,279	2006	396	10,156	
2007	6,380	21,052	Third	82.8%	91.4%	2007	5,282	19,233	2007	16	634	Third	66.6%	3,527	2007	1,771	23,394	
2008	12,021	18,639	Second	85.8%	94.0%	2008	10,319	17,528	2008	38	701	Second	41.2%	4,271	2008	6,086	22,500	
2009	16,602	24,172	First	71.8%	70.9%	2009	11,922	17,141	2009	35	601	First	7.0%	835	2009	11,122	18,577	
TOTAL	39,719	97,270				TOTAL	29,791	65,718	TOTAL	94	2,451	TOTAL	10,341	10,341	TOTAL	19,544	78,510	
Renewals	23,117	73,098				2010-11 Initials	16,408	24,005				2010-11 Initials	16,408	24,005				
Law change effect																		
GSV	2009-10	2009-10	2005-06 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			GSV			
Cohort	CC	SUS	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	CC	# moving	Cohort	CC	SUS	Cohort	CC	SUS
			Sixth	0.0%	0.0%								Sixth	0.0%	-			
			Fifth	0.0%	0.0%								Fifth	0.0%	-			
2006	17	10	Fourth	70.3%	51.1%	2006	12	5					Fourth	0.0%	-	2006	12	5
2007	59	43	Third	72.2%	88.2%	2007	43	38					Third	63.7%	27	2007	16	65
2008	820	395	Second	82.7%	96.8%	2008	678	382					Second	29.3%	199	2008	479	581
2009	1,042	367	First	59.5%	57.5%	2009	620	211					First	3.6%	22	2009	598	233
TOTAL	1,938	815				TOTAL	1,353	636					TOTAL	248	248	TOTAL	1,105	884
Renewals	896	448				2010-11 Initials	1,032	365					2010-11 Initials	1,032	365			

EDR FY 2011-12 AWARDS ESTIMATE Student Financial Aid Estimating Conference March 8, 2010

Simulation of Year 3 survival for Bright Futures' awards		SUMMARY BY STEP FY 2010-11 TOTALS			SUMMARY BY STEP FY 2011-12 PURE SURVIVAL			SUMMARY BY STEP FY 2011-12 MOVE FAS TO FMS			SUMMARY BY STEP - ALT FCST FY 2011-12 MOVE CC to SUS			FY 2011-12 ESTIMATE ALT FCST Final Totals after Survival & Moves			
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC		CC SUS			CC SUS			CC SUS			CC SUS			CC SUS Totals			
Estimated FY 2010-11 Paid by Cohort		Initials	18,209	34,732	Initials	18,562	35,404	From FAS	(80)	(2,623)	From CC	(10,115)		Initials	18,562	35,404	53,966
		Renewals	21,383	107,704	Renewals	30,515	100,494	To FMS	80	2,623	To SUS		10,115	Renewals	20,400	110,609	131,009
		TOTAL	39,592	142,436	TOTAL	49,077	135,898	TOTAL	-	-	TOTAL	(10,115)	10,115	TOTAL	38,962	146,013	184,975
														Growth	(630)	3,577	2,947

EDR ESTIMATE		2008-09 Survival Rates			FY 2011-12 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			ATS			
		CC SUS			Cohort CC SUS			Cohort CC SUS			CC # moving			Cohort CC SUS			
ATS	2010-11	2010-11															
Cohort	CC	SUS															
2005	-	5	Sixth	0.0%	0.0%	2005	-	-	Sixth	12.2%	21.0%	Sixth	100.0%	-	2005	-	-
2006	-	41	Fifth	0.0%	40.0%	2006	-	16	Fifth	12.7%	16.1%	Fifth	100.0%	-	2006	-	16
2007	-	36	Fourth	10.2%	80.0%	2007	-	29	Fourth	9.8%	8.8%	Fourth	100.0%	-	2007	-	29
2008	1	54	Third	98.2%	66.7%	2008	1	36	Third	6.6%	9.3%	Third	100.0%	1	2008	-	37
2009	4	61	Second	98.2%	100.0%	2009	4	61	Second	6.8%	8.7%	Second	57.1%	2	2009	2	63
2010	6	61	First	98.3%	100.0%	2010	6	61	First	4.9%	6.1%	First	16.7%	1	2010	5	62
TOTAL	11	258				TOTAL	11	203				TOTAL	4		TOTAL	7	207
Renewals	5	197				2011-12 Initials	6	61							2011-12 Initials	6	61

EDR ESTIMATE		2008-09 Survival Rates			FY 2011-12 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FAS			
		CC SUS			Cohort CC SUS			Cohort CC SUS			CC # moving			Cohort CC SUS			
FAS	2010-11	2010-11															
Cohort	CC	SUS															
2000	-	-	Sixth	27.6%	35.5%	2000	-	241	2000	-	(51)	Sixth	84.8%	1	2005	-	191
2001	-	-	Fifth	14.5%	36.7%	2001	-	1,452	2001	-	(234)	Fifth	89.5%	1	2006	-	1,219
2002	-	-	Fourth	29.4%	63.2%	2002	-	4,021	2002	-	(354)	Fourth	87.5%	11	2007	2	3,678
2003	-	-	Third	92.4%	86.7%	2003	-	6,667	2003	-	(620)	Third	78.8%	121	2008	32	6,168
2004	2	100	Second	97.3%	93.9%	2004	2	8,857	2004	-	(771)	Second	65.4%	301	2009	160	8,387
2005	1	580	First	92.0%	94.3%	2005	1	9,716	2005	(34)	(593)	First	25.3%	169	2010	499	9,292
2006	4	3,959				2006	1	1,452	2006	(80)	(2,623)			604	TOTAL	693	28,935
2007	47	6,358				2007	14	4,021							2011-12 Initials	778	10,501
2008	178	7,692				2008	164	6,667									
2009	509	9,429				2009	495	8,857									
2010	763	10,301				2010	702	9,716									
TOTAL	1,504	38,419				TOTAL	1,377	30,954									
Renewals	741	28,118				2011-12 Initials	778	10,501									

EDR ESTIMATE		Law change effect 2005-06 Survival Rates			FY 2011-12 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FMS			
		CC SUS			Cohort CC SUS			Cohort CC SUS			CC # moving			Cohort CC SUS			
FMS	2010-11	2010-11															
Cohort	CC	SUS															
1998	-	-	Sixth	35.9%	35.9%	1998	-	1,396	1998	-	51	Sixth	68.9%	42	2005	19	1,489
1999	-	-	Fifth	22.0%	22.0%	1999	-	2,234	1999	-	234	Fifth	75.1%	65	2006	22	2,533
2000	-	-	Fourth	64.6%	41.4%	2000	-	9,677	2000	-	354	Fourth	76.4%	875	2007	270	10,906
2001	-	-	Third	82.8%	91.4%	2001	-	20,556	2001	-	620	Third	66.6%	3,362	2008	1,688	24,538
2002	-	-	Second	85.8%	94.0%	2002	-	17,470	2002	-	771	Second	41.2%	3,951	2009	5,630	22,192
2003	-	-	First	71.8%	70.9%	2003	-	17,022	2003	-	593	First	7.0%	825	2010	10,992	18,440
2004	103	1,516				2004	61	1,396	2004	-	234			9,120	TOTAL	18,621	80,098
2005	66	2,367				2005	87	2,234							2011-12 Initials	16,726	24,470
2006	396	10,156				2006	1,144	9,677									
2007	1,771	23,394				2007	5,039	20,556									
2008	6,086	22,500				2008	9,547	17,470									
2009	11,122	18,577				2009	11,783	17,022									
2010	16,408	24,005				2010	27,661	68,355									
TOTAL	35,952	102,515				TOTAL	27,661	68,355									
Renewals	19,544	78,510				2011-12 Initials	16,726	24,470									

EDR ESTIMATE		Law change effect 2005-06 Survival Rates			FY 2011-12 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			GSV			
		CC SUS			Cohort CC SUS			Cohort CC SUS			CC # moving			Cohort CC SUS			
GSV	2010-11	2010-11															
Cohort	CC	SUS															
			Sixth	0.0%	0.0%							Sixth	0.0%	-			
			Fifth	0.0%	0.0%							Fifth	0.0%	-	0		
2007	16	65	Fourth	70.3%	51.1%	2007	11	33				Fourth	0.0%	-	2007	11	33
2008	479	581	Third	72.2%	88.2%	2008	346	513				Third	63.7%	220	2008	126	733
2009	598	233	Second	82.7%	96.8%	2009	494	226				Second	29.3%	145	2009	349	371
2010	1,032	365	First	59.5%	57.5%	2010	615	210				First	3.6%	22	2010	593	232
TOTAL	2,125	1,244				TOTAL	1,466	982				TOTAL	387		TOTAL	1,079	1,369
Renewals	1,093	879				2011-12 Initials	1,052	372							2011-12 Initials	1,052	372

**Student Financial Aid
Enrollment Estimating Conference
Monday, March 8, 2010
8:30 AM – 117 Knott Building**

**Sections 216.134(4) F.S., Consensus Estimating Conferences and
216.136(4) F.S., Education Estimating Conference:**

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs, tuition assistance programs, and the appropriation required to fund the full award amounts for each program.

Attachment A – Program Summaries, outlines the programs to be reviewed.

- projected 2009-10 end of year (EOY) student counts and expenditures.
- projected 2010-11 EOY student counts and expenditures.

The following programs will be reviewed:

- **Florida Bright Futures Scholarship Program (BF)**
- **Critical Teacher Shortage Programs (CTS)**
- **William L. Boyd, IV, Florida Resident Access Grant (FRAG)**
- **Access to Better Learning and Education (ABLE)**
- **Florida Student Assistance Grants (FSAG)**
 - **Public, Private, Postsecondary, and Career Education**
- **First Generation Matching Grant Programs (FGMG)**
- **Children/Spouses of Deceased and Disabled Veterans (CSDDV)**

Florida Bright Futures Scholarship Program

(Attachment B)

2009-10

- The 2009-10 appropriation is \$418,878,452.
- The March EC 2009-10 projection is for a student count of **177,739**.
- The current law requires:
 - Students be paid a flat award amount per credit hour enrolled which is equivalent to the 2008-09 average awards.
 - Students not receive a Florida Academic Scholars (FAS) educational allowance.
 - Students who drop or withdraw from paid hours are required to refund the award amount.
 - Gold Seal Vocational (GSV) students may not renew as Florida Medallion Scholars (FMS).

- The 2009-10 estimated annual expenditures are \$420,858,638, which would leave a shortfall balance of \$1,980,186.
 - This projection estimates an annual average of 2.61% of the paid hours being refunded due to dropped or withdrawn hours. This represent only 37% of the November projected refunded hours.
 - An additional 1,220 students than projected in November were funded.
 - The Florida Medallion students enrolled in more hours this year than in prior years as projected in November.

2010-11

The March EC 2010 projections for 2010-11 result in a cost of \$432,724,173 with a student count of **179,732**.

Assumptions for student counts:

- Initial students are increased by one-tenth of a percent of the HS graduating class who become initially eligible and funded.
- Renewal students are based on the prior year percentage of continuing students less a projected percentage of those students who will not renew due to the new renewal requirements to earn the equivalent hours that one is funded. No decrease of GSV was applied for 2010-11 students due to the 90 hour limitation, but rather is expected in occur in 2011-12.
- The disbursements at 2 or 4 year institutions are projected to end of year attendance based on actual Term 1 2009-10 data and prior year comparable end of year attendance.

Assumptions for 2010-11 cost:

- Projections are based on the continued 2009-10 administration using a flat award per credit hour even though the 2009 GAA suggests that this method of funding expires July 1, 2010.
- The \$432 million cost includes refunds based on a projection that **only 1%** of awarded hours will be dropped or withdrawn. *A cash flow shortage is expected during this academic year because the department is required to distribute full funding to institutions in August and December, while refunds are not collected until January and June, respectively.*

Critical Teacher Shortage Programs:

Loan Forgiveness (LF) and Tuition Reimbursement (TR) (Attachment C)

2009-10

- The 2009-10 appropriation is \$2.5 million and is expected to be fully expended on **4,710** teachers (4,208 LF and 502 TR teachers).
 - Less than 1% of the funds will be used to pay prior year encumbrances.
- Teachers were awarded 18% of the maximum awards.
 - LF = \$579 combined average award for the graduate and undergraduates.
 - LF Graduate = \$895 (\$5,000 maximum).
 - LF Undergraduate = \$447.50 (\$2,500 maximum).
 - TR = \$14 per credit hour (\$78 maximum).

2010-11

- The 2010-11 LBR projected 5,151 teachers and a level funding request of \$2.5 million. The March 2010 projection is for **4,502** teachers.
- The number of teachers applying for these programs for the 2009-10 award year declined. Therefore, we have projected the 2010-11 numbers as follows:
 - LF = 4,141 teachers based on the 1.7% decrease in teachers awarded for the 2009-10 year.
 - TR = 361 teachers based on the 28.4% decrease in teachers awarded for the 2009-10 year.
 - The request is for level funding of \$2,500,000.

William L. Boyd, IV, Florida Resident Access Grant

(Attachment D)

2009-10

- The 2009-10 appropriation is \$84,171,709 for 33,271 students.
- The March 2010 EC projection of EOY full time equivalent (FTE) students increased by 903 students for a total of **34,174**.
- We will expend all of the program funds after making a second Term 2 reduction of \$48 per student award. This is in addition to the \$18 Term 2 reduction made in January due to the projected 255 additional students at that time. The total annual award will be reduced from \$2,529 to \$2,463.

2010-11

- The 2010-11 LBR request was \$85,255,119 for 33,711 FTE students.
- The March projection for 2010-11 reflects the current year 5% growth over the projected 2009-10 EOY FTE student count resulting in a total of **35,933** students.
- The projected cost, based on the 2009-10 award of \$2,529, would be \$90.8 million, a \$5.6 million increase over the LBR of \$85.2 million.

Access to Better Learning and Education

(Attachment E)

2009-10

- The 2009-10 appropriation is \$3,947,037 for 4,001 FTE students to each receive a maximum award of \$986.
- The March 2010 projection of EOY student FTE is **3,971**.
- We expect to expend \$3,915,406 of the program funds, which would leave a balance of \$31,631.
 - However, we did not have final Term 3 data to project end of year costs.

2010-11

- The 2010-11 LBR was \$4,301,997 for 4,361 students at the 2009-10 maximum award of \$ 986.
- The March 2010 EC projection for 2010-11 is \$4,228,638 for **4,289** students. This is a \$73,359 reduction to the LBR.

Florida Student Assistance Grants

(Attachment F)

2009-10

- The 2009-10 appropriation is \$127,641,073 to serve **120,677** students.
- The 2009-10 projected combined average award for the three degree seeking need grant programs (Public, Private, Postsecondary) is \$1,073, or 52% of the maximum award.
- The state appropriation of \$127.6 million is projected to be expended within all four grants; Public, Private and Postsecondary and Career Education.
- An additional \$4.5 million of federal matching funds will also be expended.

2010-11

- The 2010-11 LBR was \$141,367,562 to fund 131,292 students.
- The March 2010 projection of eligible students for the 2010-11 is **155,567**.
- A projected total cost based on the current year average awards is \$167.4 million, which is a \$39.8 million increase over the 2009-10 appropriation of \$127.6 million.

First Generation Matching Grant Program

(Attachment G)

2009-10

- The 2009-10 appropriation is shared by the state universities (\$5,148,120) and community colleges (\$1,700,000).
- The March 2010 projected student count for both programs is **9,661**.
- All state funds (\$6,848,120) and institutional private matching funds are expected to be expended for a total of \$13,696,240.

2010-11

- The March 2010 Projection is for \$8,076,945 to fund **15,514** students.

Children/Spouses of Deceased and Disabled Veterans

(Attachment H)

2009-10

- The 2009-10 appropriation is \$1,997,365.
- Based upon actual current year data, the March 2010 projected EOY student count is **778**. This award amount is currently by statute (s. 1009.5385 F.S) paid at the same rate per credit hour as the Bright Futures, Florida Academic Scholars receive. This year's average award is \$2,536.
- We expect to expend the current year appropriation with \$23,343 remaining.

2010-11

- The 2010-11 LBR was \$2,237,142 to fund 961 students.
- The March 2010 projection for 2010-11 students is **872**. This projection is based on the 2009-10 growth rate of 12%.
- The March 2010 projected cost for 2010-11 is \$2,210,905 based on current law and the current year average award. This is a decrease of \$26,237 from the LBR.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 8, 2010
Program Summaries

ATTACHMENT A

	A	B	C		D		E		F		G		H		I		J		K		L		M			
			2009-10		2009-10		2009-10		2009-10		2009-10		2009-10		2010-11 at November 2009 EC		2010-11 at November 2009 EC		2010-11 at March 2010 EC		2010-11 at March 2010 EC		2010-11 at March 2010 EC			
		Attachment	Appropriations	November 2009 EC Projections		March 2010 EC Projections		March 2010 EC Projections		LBR	November 2009 EC Projections		November 2009 EC Projections		March 2010 EC Projections		March 2010 EC Projections		March 2010 EC Projections		March 2010 EC Projections		March 2010 EC Projections			
			2009-10 Appropriation	2009-10 Projected FTE Student Count	2009-10 Projected Expenditures	2009-10 Projected FTE Student Count	2009-10 Projected Expenditures	2009-10 Projected FTE Student Count	2009-10 Projected Expenditures	2009-10 Incr/(Decr) from Appropriation	LBR Expenditures	2010-11 Projected Student Count	2010-11 Projected Expenditures	2010-11 Projected Student Count	2010-11 Projected Expenditures	2010-11 Projected Student Count	2010-11 Projected Expenditures	2010-11 Projected Student Count	2010-11 Projected Expenditures	2010-11 Projected Student Count	2010-11 Projected Expenditures	2010-11 Projected Student Count	2010-11 Projected Expenditures	2010-11 Projected Student Count	2010-11 Projected Expenditures	
1	Florida Bright Futures Scholarship Program	B	\$ 418,878,452	176,519	\$ 397,705,757	177,739	\$ 420,858,638	177,739	\$ (1,980,186)	\$ 430,294,076	182,301	\$ 411,495,879	182,301	\$ 411,495,879	179,732	\$ 432,724,173	179,732	\$ 432,724,173	179,732	\$ 432,724,173	179,732	\$ 432,724,173	179,732	\$ 432,724,173	179,732	\$ 432,724,173
2	Critical Teacher Shortage Programs *	C	\$ 2,500,000	4,716	\$ 2,490,165	4,710	\$ 2,489,347	4,710	\$ 10,653	\$ 2,500,000	5,151	\$ 2,500,000	5,151	\$ 2,500,000	4,502	\$ 2,500,000	4,502	\$ 2,500,000	4,502	\$ 2,500,000	4,502	\$ 2,500,000	4,502	\$ 2,500,000	4,502	\$ 2,500,000
3	William L. Boyd, IV, Florida Resident Access Grant	D	\$ 84,171,709	33,526	\$ 84,787,254	34,174	\$ 85,817,215	34,174	\$ (1,645,506)	\$ 85,255,119	34,583	\$ 87,460,358	34,583	\$ 87,460,358	35,933	\$ 90,874,013	35,933	\$ 90,874,013	35,933	\$ 90,874,013	35,933	\$ 90,874,013	35,933	\$ 90,874,013	35,933	\$ 90,874,013
4	Access to Better Learning and Education	E	\$ 3,947,037	4,001	\$ 3,961,414	3,971	\$ 3,915,406	3,971	\$ 31,631	\$ 4,301,997	4,361	\$ 4,301,997	4,361	\$ 4,301,997	4,289	\$ 4,228,638	4,289	\$ 4,228,638	4,289	\$ 4,228,638	4,289	\$ 4,228,638	4,289	\$ 4,228,638	4,289	\$ 4,228,638
5	Florida Student Assistance Grants	F																								
6	Public			90,762	\$ 98,546,590	86,579	\$ 98,546,590	86,579	\$ -	\$ 107,681,167	99,175	\$ 107,681,167	99,175	\$ 107,681,167	119,862	\$ 136,402,956	119,862	\$ 136,402,956	119,862	\$ 136,402,956	119,862	\$ 136,402,956	119,862	\$ 136,402,956	119,862	\$ 136,402,956
7	Private			11,319	\$ 15,875,417	13,153	\$ 15,875,417	13,153	\$ -	\$ 18,625,810	13,280	\$ 18,625,810	13,280	\$ 18,625,810	14,760	\$ 17,815,320	14,760	\$ 17,815,320	14,760	\$ 17,815,320	14,760	\$ 17,815,320	14,760	\$ 17,815,320	14,760	\$ 17,815,320
8	Postsecondary			12,955	\$ 11,066,226	17,096	\$ 11,066,226	17,096	\$ -	\$ 12,825,888	15,015	\$ 12,825,888	15,015	\$ 12,825,888	17,096	\$ 11,066,226	17,096	\$ 11,066,226	17,096	\$ 11,066,226	17,096	\$ 11,066,226	17,096	\$ 11,066,226	17,096	\$ 11,066,226
9	Career Education			3,682	\$ 2,152,840	3,849	\$ 2,152,840	3,849	\$ -	\$ 2,234,697	3,822	\$ 2,234,697	3,822	\$ 2,234,697	3,849	\$ 2,152,840	3,849	\$ 2,152,840	3,849	\$ 2,152,840	3,849	\$ 2,152,840	3,849	\$ 2,152,840	3,849	\$ 2,152,840
10	FSAG Totals		\$ 127,641,073	118,718	\$ 127,641,073	120,677	\$ 127,641,073	120,677	\$ -	\$ 141,367,562	131,292	\$ 141,367,562	131,292	\$ 141,367,562	155,567	\$ 167,437,342	155,567	\$ 167,437,342	155,567	\$ 167,437,342	155,567	\$ 167,437,342	155,567	\$ 167,437,342	155,567	\$ 167,437,342
11	First Generation Matching Grants	G	\$ 6,848,120	9,413	\$ 6,848,120	9,661	\$ 6,848,120	9,661	\$ -	\$ 8,076,945	18,696	\$ 8,076,945	18,696	\$ 8,076,945	15,514	\$ 8,076,945	15,514	\$ 8,076,945	15,514	\$ 8,076,945	15,514	\$ 8,076,945	15,514	\$ 8,076,945	15,514	\$ 8,076,945
12	SUS			5,196	\$ 5,148,120	4,888	\$ 5,148,120	4,888	\$ -	\$ 5,148,120		\$ 5,148,120		\$ 5,148,120	10,737	\$ 5,148,120	10,737	\$ 5,148,120	10,737	\$ 5,148,120	10,737	\$ 5,148,120	10,737	\$ 5,148,120	10,737	\$ 5,148,120
13	CC			4,217	\$ 1,700,000	4,773	\$ 1,700,000	4,773	\$ -	\$ 1,700,000		\$ 1,700,000		\$ 1,700,000	4,777	\$ 1,700,000	4,777	\$ 1,700,000	4,777	\$ 1,700,000	4,777	\$ 1,700,000	4,777	\$ 1,700,000	4,777	\$ 1,700,000
14	Children/Spouses of Deceased & Disabled Veterans	H	\$ 1,997,365	706	\$ 1,997,274	778	\$ 1,974,022	778	\$ 23,343	\$ 2,237,142	720	\$ 2,037,219	720	\$ 2,037,219	872	\$ 2,210,905	872	\$ 2,210,905	872	\$ 2,210,905	872	\$ 2,210,905	872	\$ 2,210,905	872	\$ 2,210,905
15	TOTAL								\$ (3,560,065)																	

* Includes expenditures for prior year.

Bright Futures Drop/Withdrawn Cost Range Worksheet

2009-10 Projected Bright Futures Drop/Withdrawal (D/W) Refunds (Nov 09 EC)						
Percentage of D/W Hours	Number of Total Hours and D/W Percentage Hours		D/W Refund Average Cost/Hour and Total Amounts		2009-10 Projected Cost Pre-Refunds and Annual Expenditures after % D/W Refunds	Appropriation and Unspent Appropriation per % of D/W
	4,341,739		\$ 98.50		\$ 427,640,599	\$ 418,878,452
7%	303,922		\$ 29,934,842		\$ 397,705,757	\$ 21,172,695
6%	260,504		\$ 25,658,436		\$ 401,982,163	\$ 16,896,289
5%	217,087		\$ 21,382,030		\$ 406,258,569	\$ 12,619,883
4%	173,670		\$ 17,105,624		\$ 410,534,975	\$ 8,343,477
3%						
2%						
1%						

2009-10 Projected Bright Futures Drop/Withdrawal (D/W) Refunds (Mar 10 EC)							
Percentage of D/W Hours	Nov 09 EC Total Hours and D/W Hours by Percentage	Mar 10 EC Proj EOY Hrs	Nov 09 EC Average Cost/Hour and D/W by % Amounts	Mar 10 EC Average Cost/Hour and D/W by % Amounts	Nov 09 EC 2009-10 Projected Total Cost and Expenditures after % D/W Refunds	Mar 10 EC 2009-10 Projected Total Cost and Expenditures after % D/W Refunds	Appropriation and Unspent Appropriation per % of D/W
	4,341,739	4,437,860	\$ 98.50	\$ 97.38	\$ 427,640,599	\$ 432,137,425	\$ 418,878,452
7%	303,922	310,650	\$ 29,934,842	\$ 30,249,620	\$ 397,705,757	\$ 401,887,805	\$ 21,172,695
6%	260,504	266,272	\$ 25,658,436	\$ 25,928,246	\$ 401,982,163	\$ 406,209,180	\$ 16,896,289
5%	217,087	221,893	\$ 21,382,030	\$ 21,606,871	\$ 406,258,569	\$ 410,530,554	\$ 12,619,883
4%	173,670	177,514	\$ 17,105,624	\$ 17,285,497	\$ 410,534,975	\$ 414,851,928	\$ 8,343,477
3%		133,136		\$ 12,964,123		\$ 419,173,302	\$ (294,850)
2.61%		115,828		\$ 11,278,787		\$ 420,858,638	\$ (1,980,186)
2%		88,757		\$ 8,642,749		\$ 423,494,677	\$ (4,616,225)
1.78%		78,994		\$ 7,692,046		\$ 424,445,379	\$ (5,566,927)
1%		44,379		\$ 4,321,374		\$ 427,816,051	\$ (8,937,599)

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2009-10 Term 1 - Bright Futures Dropped/Withdrawn Statistics - Summary of Students, Hours, and Cost

	Students			Hours				Cost		
	Total Students	Students with Drop/Withdrawal	% of Funded Students with Drop/Withdrawal	Total Funded Hours	Dropped/Withdrawn Hours	Funded Hours D/W Hours	% of Hours D/W	Total Funded Amount	Dropped/Withdrawn Amount	% of Cost D/W
State University System										
1 Florida A&M University	1,411	102	7.2%	20,608	358	20,250	1.7%	\$1,990,687	\$34,196	1.7%
Florida Academic Scholars (FAS)	71	3	4.2%	1,097	6	1,091	0.5%	\$137,142	\$756	0.6%
Florida Medallion Scholars (FMS)	1,298	93	7.2%	18,896	334	18,562	1.8%	\$1,795,120	\$31,730	1.8%
Gold Seal Vocational Scholars (GSV)	42	6	14.3%	615	18	597	2.9%	\$58,425	\$1,710	2.9%
2 Florida Atlantic University	6,351	538	8.5%	80,694	1,919	78,775	2.4%	\$7,876,716	\$183,744	2.3%
Florida Academic Scholars (FAS)	601	29	4.8%	8,046	116	7,930	1.4%	\$1,009,716	\$14,616	1.4%
Florida Medallion Scholars (FMS)	5,640	492	8.7%	71,231	1,744	69,487	2.4%	\$6,732,961	\$163,523	2.4%
Gold Seal Vocational Scholars (GSV)	110	17	15.5%	1,417	59	1,358	4.2%	\$134,039	\$5,605	4.2%
3 Florida Gulf Coast University	4,219	726	17.2%	56,485	2,775	53,710	4.9%	\$5,490,267	\$267,740	4.9%
Florida Academic Scholars (FAS)	301	34	11.3%	4,180	179	4,001	4.3%	\$523,920	\$21,042	4.0%
Florida Medallion Scholars (FMS)	3,834	665	17.3%	51,198	2,491	48,707	4.9%	\$4,860,534	\$236,645	4.9%
Gold Seal Vocational Scholars (GSV)	84	26	31.0%	1,107	105	1,002	9.5%	\$105,165	\$9,405	8.9%
4 Florida International University	8,913	1,074	12.0%	115,673	3,602	112,071	3.1%	\$11,372,814	\$348,979	3.1%
Florida Academic Scholars (FAS)	905	63	7.0%	12,821	219	12,602	1.7%	\$1,614,726	\$27,594	1.7%
Florida Medallion Scholars (FMS)	7,985	1,006	12.6%	102,546	3,371	99,175	3.3%	\$9,729,018	\$320,245	3.3%
Gold Seal Vocational Scholars (GSV)	23	4	17.4%	306	12	294	3.9%	\$29,070	\$1,140	3.9%
5 Florida State University	20,173	2,131	10.6%	271,633	7,775	263,858	2.9%	\$28,037,802	\$732,678	2.6%
Florida Academic Scholars (FAS)	5,294	413	7.8%	73,432	1,543	71,889	2.1%	\$9,221,556	\$175,572	1.9%
Florida Medallion Scholars (FMS)	14,865	1,721	11.6%	198,016	6,229	191,787	3.1%	\$18,798,455	\$556,605	3.0%
Gold Seal Vocational Scholars (GSV)	14	1	7.1%	185	3	182	1.6%	\$17,575	\$285	1.6%
6 New College of Florida	575	6	1.0%	10,979	95	10,884	0.9%	\$1,288,686	\$2,520	0.2%
Florida Academic Scholars (FAS)	421	6	1.4%	8,039	95	7,944	1.2%	\$1,009,386	\$2,520	0.2%
Florida Medallion Scholars (FMS)	154	0	0.0%	2,940	0	2,940	0.0%	\$279,300	\$0	0.0%
Gold Seal Vocational Scholars (GSV)	0	0	0.0%	0	0	0	0.0%	\$0	\$0	0.0%
7 University of Central Florida	23,987	1,959	8.2%	312,019	7,295	304,724	2.3%	\$31,678,427	\$718,794	2.3%
Florida Academic Scholars (FAS)	5,002	326	6.5%	67,950	1,248	66,702	1.8%	\$8,539,842	\$150,696	1.8%
Florida Medallion Scholars (FMS)	18,956	1,627	8.6%	243,712	6,021	237,691	2.5%	\$23,104,436	\$565,250	2.4%
Gold Seal Vocational Scholars (GSV)	29	5	17.2%	357	26	331	7.3%	\$33,771	\$2,470	7.3%
8 University of Florida	26,318	3,658	13.9%	366,116	14,331	351,785	3.9%	\$41,403,978	\$1,487,148	3.6%
Florida Academic Scholars (FAS)	15,477	1,925	12.4%	218,498	7,461	211,037	3.4%	\$27,380,232	\$868,140	3.2%
Florida Medallion Scholars (FMS)	10,809	1,706	15.8%	147,202	6,817	140,385	4.6%	\$13,981,958	\$611,705	4.4%
Gold Seal Vocational Scholars (GSV)	32	14	43.8%	416	53	363	12.7%	\$39,520	\$5,035	12.7%

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9	University of North Florida	6,078	945	15.5%	78,292	3,796	74,496	4.8%	\$7,726,012	\$370,261	4.8%
	Florida Academic Scholars (FAS)	761	74	9.7%	10,388	311	10,077	3.0%	\$1,301,448	\$39,186	3.0%
	Florida Medallion Scholars (FMS)	5,281	862	16.3%	67,443	3,453	63,990	5.1%	\$6,381,489	\$328,035	5.1%
	Gold Seal Vocational Scholars (GSV)	36	9	25.0%	461	32	429	6.9%	\$43,075	\$3,040	7.1%
10	University of South Florida	15,711	2,298	14.6%	214,694	8,948	205,746	4.2%	\$21,639,324	\$886,561	4.1%
	Florida Academic Scholars (FAS)	2,874	301	10.5%	41,725	1,203	40,522	2.9%	\$5,235,846	\$150,408	2.9%
	Florida Medallion Scholars (FMS)	12,787	1,990	15.6%	172,316	7,728	164,588	4.5%	\$16,341,281	\$734,160	4.5%
	Gold Seal Vocational Scholars (GSV)	50	5	10.0%	653	17	636	2.6%	\$61,819	\$1,615	2.6%
11	University of West Florida	3,223	426	13.2%	42,137	1,751	40,386	4.2%	\$4,212,576	\$171,498	4.1%
	Florida Academic Scholars (FAS)	526	52	9.9%	7,103	220	6,883	3.1%	\$891,258	\$27,504	3.1%
	Florida Medallion Scholars (FMS)	2,668	371	13.9%	34,639	1,512	33,127	4.4%	\$3,283,901	\$142,297	4.3%
	Gold Seal Vocational Scholars (GSV)	29	3	10.3%	395	19	376	4.8%	\$37,417	\$1,697	4.5%
	SUS Total	116,959	13,849	11.8%	1,569,330	52,645	1,516,685	3.4%	\$162,713,401	\$5,200,231	3.2%
	Florida Academic Scholars (FAS)	32,233	3,226	10.0%	453,279	12,601	440,678	2.8%	\$56,865,072	\$1,478,034	2.6%
	Florida Medallion Scholars (FMS)	84,277	10,533	12.5%	1,110,139	39,700	1,070,439	3.6%	\$105,288,453	\$3,690,195	3.5%
	Gold Seal Vocational Scholars (GSV)	449	90	20.0%	5,912	344	5,568	5.8%	\$559,876	\$32,002	5.7%

*FAS includes ATS hours and dollars

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	Students			Hours				Cost		
	Total Students	Students with Drop/Withdrawal	% of Funded Students with Drop/Withdrawal	Total Funded Hours	Dropped/Withdrawn Hours	Funded Hours - D/W Hours	% of Hours D/W	Total Funded Amount	Dropped/Withdrawn Amount	% of Cost D/W
2 Year Public										
1 Brevard Community College	1,974	288	14.6%	24,802	1,283	23,519	5.2%	\$1,906,778	\$90,450	4.7%
Florida Academic Scholars (FAS)	106	8	7.5%	1,430	33	1,397	2.3%	\$111,540	\$2,106	1.9%
Florida Medallion Scholars (FMS)	1,782	266	14.9%	22,290	1,171	21,119	5.3%	\$1,731,400	\$83,683	4.8%
Gold Seal Vocational Scholars (GSV)	86	14	16.3%	1,082	79	1,003	7.3%	\$63,838	\$4,661	7.3%
2 Broward College	2,305	372	16.1%	27,419	1,453	25,966	5.3%	\$2,105,202	\$111,421	5.3%
Florida Academic Scholars (FAS)	48	7	14.6%	588	26	562	4.4%	\$46,056	\$2,028	4.4%
Florida Medallion Scholars (FMS)	2,139	350	16.4%	25,396	1,364	24,032	5.4%	\$1,974,481	\$105,676	5.4%
Gold Seal Vocational Scholars (GSV)	118	15	12.7%	1,435	63	1,372	4.4%	\$84,665	\$3,717	4.4%
3 Central Florida Community College	1,098	77	7.0%	13,096	319	12,777	2.4%	\$1,008,825	\$23,393	2.3%
Florida Academic Scholars (FAS)	57	3	5.3%	738	12	726	1.6%	\$57,564	\$936	1.6%
Florida Medallion Scholars (FMS)	979	67	6.8%	11,633	282	11,351	2.4%	\$908,486	\$20,982	2.3%
Gold Seal Vocational Scholars (GSV)	62	7	11.3%	725	25	700	3.4%	\$42,775	\$1,475	3.4%
4 Chipola College	465	43	9.2%	5,976	162	5,814	2.7%	\$451,977	\$12,501	2.8%
Florida Academic Scholars (FAS)	55	2	3.6%	809	4	805	0.5%	\$62,856	\$312	0.5%
Florida Medallion Scholars (FMS)	394	40	10.2%	4,964	155	4,809	3.1%	\$377,144	\$12,012	3.2%
Gold Seal Vocational Scholars (GSV)	16	1	6.3%	203	3	200	1.5%	\$11,977	\$177	1.5%
5 Daytona State College	1,559	204	13.1%	18,926	880	18,046	4.6%	\$1,439,606	\$67,201	4.7%
Florida Academic Scholars (FAS)	85	9	10.6%	1,048	55	993	5.2%	\$82,176	\$3,537	4.3%
Florida Medallion Scholars (FMS)	1,392	186	13.4%	16,837	793	16,044	4.7%	\$1,296,011	\$61,776	4.8%
Gold Seal Vocational Scholars (GSV)	82	9	11.0%	1,041	32	1,009	3.1%	\$61,419	\$1,888	3.1%
6 Edison State College	1,314	163	12.4%	15,353	658	14,695	4.3%	\$1,174,960	\$48,482	4.1%
Florida Academic Scholars (FAS)	33	1	3.0%	415	4	411	1.0%	\$32,370	\$312	1.0%
Florida Medallion Scholars (FMS)	1,216	147	12.1%	14,134	592	13,542	4.2%	\$1,095,154	\$45,279	4.1%
Gold Seal Vocational Scholars (GSV)	65	15	23.1%	804	62	742	7.7%	\$47,436	\$2,891	6.1%
7 Florida Keys Community College	77	9	11.7%	925	64	861	6.9%	\$74,192	\$4,859	6.5%
Florida Academic Scholars (FAS)	3	0	0.0%	33	0	0	0.0%	\$2,574	\$0	0.0%
Florida Medallion Scholars (FMS)	71	8	11.3%	897	57	840	6.4%	\$69,966	\$4,446	6.4%
Gold Seal Vocational Scholars (GSV)	3	1	33.3%	28	7	21	25.0%	\$1,652	\$413	25.0%
8 Florida State College at Jacksonville	1,910	185	9.7%	22,204	753	21,451	3.4%	\$1,713,179	\$57,144	3.3%
Florida Academic Scholars (FAS)	66	4	6.1%	794	14	780	1.8%	\$61,932	\$1,092	1.8%
Florida Medallion Scholars (FMS)	1,801	176	9.8%	20,944	721	20,223	3.4%	\$1,623,723	\$54,990	3.4%
Gold Seal Vocational Scholars (GSV)	43	5	11.6%	466	18	448	3.9%	\$27,524	\$1,062	3.9%
9 Gulf Coast Community College	846	144	17.0%	9,925	662	9,263	6.7%	\$765,283	\$50,222	6.6%
Florida Academic Scholars (FAS)	91	12	13.2%	1,136	69	1,104	6.1%	\$91,110	\$5,238	5.7%
Florida Medallion Scholars (FMS)	724	125	17.3%	8,411	559	7,852	6.6%	\$654,054	\$42,978	6.6%
Gold Seal Vocational Scholars (GSV)	31	7	22.6%	341	34	307	10.0%	\$20,119	\$2,006	10.0%
10 Hillsborough Community College	2,397	342	14.3%	28,535	1,480	27,055	5.2%	\$2,203,177	\$109,890	5.0%
Florida Academic Scholars (FAS)	60	3	5.0%	738	14	724	1.9%	\$57,564	\$1,092	1.9%

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	Florida Medallion Scholars (FMS)	2,240	324	14.5%	26,663	1,412	25,251	5.3%	\$2,078,707	\$105,612	5.1%
	Gold Seal Vocational Scholars (GSV)	97	15	15.5%	1,134	54	1,080	4.8%	\$66,906	\$3,186	4.8%
11	Indian River State College	1,398	150	10.7%	17,020	616	16,404	3.6%	\$1,290,973	\$47,017	3.6%
	Florida Academic Scholars (FAS)	70	7	10.0%	886	42	844	4.7%	\$69,318	\$3,276	4.7%
	Florida Medallion Scholars (FMS)	1,239	133	10.7%	15,044	543	14,501	3.6%	\$1,157,345	\$41,912	3.6%
	Gold Seal Vocational Scholars (GSV)	89	10	11.2%	1,090	31	1,059	2.8%	\$64,310	\$1,829	2.8%
12	Lake City Community College	397	34	8.6%	4,724	140	4,584	3.0%	\$358,300	\$10,464	2.9%
	Florida Academic Scholars (FAS)	29	1	3.4%	365	4	361	1.1%	\$28,254	\$312	1.1%
	Florida Medallion Scholars (FMS)	340	30	8.8%	4,019	127	3,892	3.2%	\$309,986	\$9,621	3.1%
	Gold Seal Vocational Scholars (GSV)	28	3	10.7%	340	9	331	2.6%	\$20,060	\$531	2.6%
13	Lake Sumter Community College	713	103	14.4%	8,468	456	8,012	5.4%	\$650,947	\$35,036	5.4%
	Florida Academic Scholars (FAS)	27	1	3.7%	333	5	328	1.5%	\$25,974	\$390	1.5%
	Florida Medallion Scholars (FMS)	643	95	14.8%	7,632	423	7,209	5.5%	\$595,296	\$32,994	5.5%
	Gold Seal Vocational Scholars (GSV)	43	7	16.3%	503	28	475	5.6%	\$29,677	\$1,652	5.6%
14	Miami Dade College	3,081	278	9.0%	39,127	996	38,131	2.5%	\$3,024,344	\$76,715	2.5%
	Florida Academic Scholars (FAS)	82	5	6.1%	1,145	32	1,113	2.8%	\$89,310	\$2,496	2.8%
	Florida Medallion Scholars (FMS)	2,903	261	9.0%	36,809	921	35,888	2.5%	\$2,865,827	\$71,682	2.5%
	Gold Seal Vocational Scholars (GSV)	96	12	12.5%	1,173	43	1,130	3.7%	\$69,207	\$2,537	3.7%
15	North Florida Community College	163	8	4.9%	1,984	24	1,960	1.2%	\$150,911	\$1,758	1.2%
	Florida Academic Scholars (FAS)	7	0	0.0%	100	0	100	0.0%	\$7,512	\$0	0.0%
	Florida Medallion Scholars (FMS)	143	6	4.2%	1,717	18	1,699	1.0%	\$133,546	\$1,404	1.1%
	Gold Seal Vocational Scholars (GSV)	13	2	15.4%	167	6	161	3.6%	\$9,853	\$354	3.6%
16	Northwest Florida State College	945	130	13.8%	11,700	579	11,121	4.9%	\$897,122	\$44,406	4.9%
	Florida Academic Scholars (FAS)	85	7	8.2%	1,091	31	1,060	2.8%	\$84,813	\$2,418	2.9%
	Florida Medallion Scholars (FMS)	840	120	14.3%	10,369	539	9,830	5.2%	\$798,149	\$41,457	5.2%
	Gold Seal Vocational Scholars (GSV)	20	3	15.0%	240	9	231	3.8%	\$14,160	\$531	3.8%
17	Palm Beach Community College	1,790	231	12.9%	21,437	856	20,581	4.0%	\$1,642,447	\$65,000	4.0%
	Florida Academic Scholars (FAS)	53	4	7.5%	647	24	623	3.7%	\$50,466	\$1,872	3.7%
	Florida Medallion Scholars (FMS)	1,647	218	13.2%	19,702	791	18,911	4.0%	\$1,527,789	\$60,709	4.0%
	Gold Seal Vocational Scholars (GSV)	90	9	10.0%	1,088	41	1,047	3.8%	\$64,192	\$2,419	3.8%
18	Pasco Hernando Community College	1,032	108	10.5%	12,653	415	12,238	3.3%	\$975,211	\$32,104	3.3%
	Florida Academic Scholars (FAS)	28	0	0.0%	365	0	365	0.0%	\$28,470	\$0	0.0%
	Florida Medallion Scholars (FMS)	975	104	10.7%	11,917	401	11,516	3.4%	\$924,852	\$31,278	3.4%
	Gold Seal Vocational Scholars (GSV)	29	4	13.8%	371	14	357	3.8%	\$21,889	\$826	3.8%
19	Pensacola Junior College	1,358	195	14.4%	16,175	813	15,362	5.0%	\$1,248,862	\$61,411	4.9%
	Florida Academic Scholars (FAS)	71	12	16.9%	862	52	810	6.0%	\$67,236	\$4,056	6.0%
	Florida Medallion Scholars (FMS)	1,248	179	14.3%	14,839	750	14,089	5.1%	\$1,153,660	\$56,706	4.9%
	Gold Seal Vocational Scholars (GSV)	39	4	10.3%	474	11	463	2.3%	\$27,966	\$649	2.3%

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20	Polk State College	1,057	164	15.5%	12,519	712	11,807	5.7%	\$964,284	\$54,453	5.6%
	Florida Academic Scholars (FAS)	47	6	12.8%	577	35	542	6.1%	\$45,006	\$2,730	6.1%
	Florida Medallion Scholars (FMS)	955	141	14.8%	11,300	620	10,680	5.5%	\$881,400	\$48,360	5.5%
	Gold Seal Vocational Scholars (GSV)	55	17	30.9%	642	57	585	8.9%	\$37,878	\$3,363	8.9%
21	Santa Fe College	2,753	424	15.4%	33,550	1,787	31,763	5.3%	\$2,588,740	\$137,472	5.3%
	Florida Academic Scholars (FAS)	208	15	7.2%	2,631	50	2,581	1.9%	\$205,346	\$3,900	1.9%
	Florida Medallion Scholars (FMS)	2,456	390	15.9%	29,810	1,665	28,145	5.6%	\$2,317,922	\$129,324	5.6%
	Gold Seal Vocational Scholars (GSV)	89	19	21.3%	1,109	72	1,037	6.5%	\$65,472	\$4,248	6.5%
22	Seminole State College of Florida	1,502	161	10.7%	18,505	670	17,835	3.6%	\$1,432,344	\$51,918	3.6%
	Florida Academic Scholars (FAS)	56	6	10.7%	674	23	651	3.4%	\$52,716	\$1,794	3.4%
	Florida Medallion Scholars (FMS)	1,392	150	10.8%	17,132	629	16,503	3.7%	\$1,338,387	\$49,062	3.7%
	Gold Seal Vocational Scholars (GSV)	54	5	9.3%	699	18	681	2.6%	\$41,241	\$1,062	2.6%
23	South Florida Community College	296	33	11.1%	3,655	119	3,536	3.3%	\$279,719	\$8,902	3.2%
	Florida Academic Scholars (FAS)	12	0	0.0%	162	0	162	0.0%	\$12,636	\$0	0.0%
	Florida Medallion Scholars (FMS)	271	28	10.3%	3,337	99	3,238	3.0%	\$257,879	\$7,722	3.0%
	Gold Seal Vocational Scholars (GSV)	13	5	38.5%	156	20	136	12.8%	\$9,204	\$1,180	12.8%
24	St. Johns River Community College	665	119	17.9%	8,045	491	7,554	6.1%	\$622,779	\$37,037	5.9%
	Florida Academic Scholars (FAS)	36	3	8.3%	454	10	444	2.2%	\$35,412	\$780	2.2%
	Florida Medallion Scholars (FMS)	609	112	18.4%	7,357	468	6,889	6.4%	\$573,561	\$35,490	6.2%
	Gold Seal Vocational Scholars (GSV)	20	4	20.0%	234	13	221	5.6%	\$13,806	\$767	5.6%
25	St. Petersburg College	2,480	371	15.0%	29,339	1,627	27,712	5.5%	\$2,236,780	\$124,677	5.6%
	Florida Academic Scholars (FAS)	86	7	8.1%	1,086	25	1,061	2.3%	\$85,914	\$2,022	2.4%
	Florida Medallion Scholars (FMS)	2,299	345	15.0%	27,117	1,518	25,599	5.6%	\$2,083,680	\$117,663	5.6%
	Gold Seal Vocational Scholars (GSV)	95	19	20.0%	1,136	84	1,052	7.4%	\$67,186	\$4,992	7.4%
26	State College of Florida - Manatee and Sarasota	1,368	34	2.5%	16,643	125	16,518	0.8%	\$1,288,553	\$9,503	0.7%
	Florida Academic Scholars (FAS)	57	1	1.8%	753	3	750	0.4%	\$58,500	\$234	0.4%
	Florida Medallion Scholars (FMS)	1,269	29	2.3%	15,397	109	15,288	0.7%	\$1,200,966	\$8,502	0.7%
	Gold Seal Vocational Scholars (GSV)	42	4	9.5%	493	13	480	2.6%	\$29,087	\$767	2.6%
27	Tallahassee Community College	1,716	242	14.1%	20,779	974	19,805	4.7%	\$1,604,600	\$69,710	4.3%
	Florida Academic Scholars (FAS)	72	8	11.1%	903	43	860	4.8%	\$69,810	\$3,354	4.8%
	Florida Medallion Scholars (FMS)	1,577	224	14.2%	19,078	897	18,181	4.7%	\$1,487,708	\$64,350	4.3%
	Gold Seal Vocational Scholars (GSV)	67	10	14.9%	798	34	764	4.3%	\$47,082	\$2,006	4.3%
28	Valencia Community College	4,088	728	17.8%	49,205	2,893	46,312	5.9%	\$3,799,802	\$222,085	5.8%
	Florida Academic Scholars (FAS)	114	11	9.6%	1,375	51	1,324	3.7%	\$107,250	\$3,978	3.7%
	Florida Medallion Scholars (FMS)	3,811	694	18.2%	45,928	2,768	43,160	6.0%	\$3,580,334	\$213,741	6.0%
	Gold Seal Vocational Scholars (GSV)	163	23	14.1%	1,902	74	1,828	3.9%	\$112,218	\$4,366	3.9%
	Public 2 Year Total*	40,747	5,340	13.1%	492,689	22,007	470,682	4.5%	\$37,899,897	\$1,665,231	4.4%
	Florida Academic Scholars (FAS)	1,744	143	8.2%	22,142	661	21,481	3.0%	\$1,729,685	\$50,265	2.9%
	Florida Medallion Scholars (FMS)	37,355	4,948	13.2%	450,673	20,392	430,281	4.5%	\$34,997,413	\$1,559,411	4.5%
	Gold Seal Vocational Scholars (GSV)	1,648	249	15.1%	19,874	954	18,920	4.8%	\$1,172,799	\$55,555	4.7%

*FAS includes ATS hours and dollars

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	Students			Hours				Cost		
	Total Students	Students with Drop/Withdrawal	% of Funded Students with Drop/Withdrawal	Total Funded Hours	Dropped/Withdrawn Hours	Funded Hours - D/W Hours	% of Hours D/W	Total Funded Amount	Dropped/Withdrawn Amount	% of Cost D/W
ICUF										
1 Barry University	333	35	10.5%	5,148	127	5,021	2.5%	\$498,019	\$10,448	2.1%
Florida Academic Scholars (FAS)	18	1	5.6%	289	3	286	1.0%	\$36,414	\$378	1.0%
Florida Medallion Scholars (FMS)	306	32	10.5%	4,718	118	4,600	2.5%	\$448,210	\$9,500	2.1%
Gold Seal Vocational Scholars (GSV)	9	2	22.2%	141	6	135	4.3%	\$13,395	\$570	4.3%
2 Beacon College	1	0	0.0%	15	0	15	0.0%	\$1,425	\$0	0.0%
Florida Academic Scholars (FAS)	0	0	0.0%	0	0	0	0.0%	\$0	\$0	0.0%
Florida Medallion Scholars (FMS)	1	0	0.0%	15	0	15	0.0%	\$1,425	\$0	0.0%
Gold Seal Vocational Scholars (GSV)	0	0	0.0%	0	0	0	0.0%	\$0	\$0	0.0%
3 Bethune-Cookman University	179	0	0.0%	2,826	0	2,826	0.0%	\$268,997	\$0	0.0%
Florida Academic Scholars (FAS)	1	0	0.0%	17	0	17	0.0%	\$2,142	\$0	0.0%
Florida Medallion Scholars (FMS)	166	0	0.0%	2,622	0	2,622	0.0%	\$249,090	\$0	0.0%
Gold Seal Vocational Scholars (GSV)	12	0	0.0%	187	0	187	0.0%	\$17,765	\$0	0.0%
4 Clearwater Christian College	102	3	2.9%	1,568	15	1,553	1.0%	\$157,733	\$1,425	0.9%
Florida Academic Scholars (FAS)	19	0	0.0%	283	0	283	0.0%	\$35,658	\$0	0.0%
Florida Medallion Scholars (FMS)	81	2	2.5%	1,255	6	1,249	0.5%	\$119,225	\$570	0.5%
Gold Seal Vocational Scholars (GSV)	2	1	50.0%	30	9	21	30.0%	\$2,850	\$855	30.0%
5 Eckerd College	281	24	8.5%	4,370	94	4,276	2.2%	\$446,438	\$9,085	2.0%
Florida Academic Scholars (FAS)	66	3	4.5%	1,043	5	1,038	0.5%	\$131,418	\$630	0.5%
Florida Medallion Scholars (FMS)	213	21	9.9%	3,285	89	3,196	2.7%	\$312,075	\$8,455	2.7%
Gold Seal Vocational Scholars (GSV)	2	0	0.0%	42	0	42	0.0%	\$2,945	\$0	0.0%
6 Edward Waters University	10	0	0.0%	153	0	3,238	0.0%	\$14,535	\$0	0.0%
Florida Academic Scholars (FAS)	0	0	0.0%	0	0	0	0.0%	\$0	\$0	0.0%
Florida Medallion Scholars (FMS)	9	0	0.0%	136	0	3,196	0.0%	\$12,920	\$0	0.0%
Gold Seal Vocational Scholars (GSV)	1	0	0.0%	17	0	42	0.0%	\$1,615	\$0	0.0%
7 Embry-Riddle Aeronautical University	485	44	9.1%	7,101	122	6,979	1.7%	\$731,728	\$12,452	1.7%
Florida Academic Scholars (FAS)	123	13	10.6%	1,843	37	1,806	2.0%	\$232,218	\$4,662	2.0%
Florida Medallion Scholars (FMS)	358	30	8.4%	5,196	82	5,114	1.6%	\$493,620	\$7,505	1.5%
Gold Seal Vocational Scholars (GSV)	4	1	25.0%	62	3	59	4.8%	\$5,890	\$285	4.8%
8 Florida College	68	7	10.3%	1,044	32	1,012	3.1%	\$110,030	\$3,164	2.9%
Florida Academic Scholars (FAS)	22	1	4.5%	350	4	346	1.1%	\$44,100	\$504	1.1%
Florida Medallion Scholars (FMS)	46	6	13.0%	694	28	666	4.0%	\$65,930	\$2,660	4.0%
Gold Seal Vocational Scholars (GSV)	0	0	0.0%	0	0	0	0.0%	\$0	\$0	0.0%
9 Florida Hospital College of Health Science	150	9	6.0%	1,711	39	1,672	2.3%	\$165,645	\$3,705	2.2%
Florida Academic Scholars (FAS)	9	0	0.0%	100	0	100	0.0%	\$12,600	\$0	0.0%
Florida Medallion Scholars (FMS)	136	8	5.9%	1,550	36	1,514	2.3%	\$147,250	\$3,420	2.3%
Gold Seal Vocational Scholars (GSV)	5	1	20.0%	61	3	58	4.9%	\$5,795	\$285	4.9%

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10	Florida Institute of Technology	459	0	0.0%	4,069	0	4,069	0.0%	\$746,303	\$0	0.0%
	Florida Academic Scholars (FAS)	161	0	0.0%	2,507	0	2,507	0.0%	\$313,578	\$0	0.0%
	Florida Medallion Scholars (FMS)	295	0	0.0%	1,514	0	1,514	0.0%	\$428,165	\$0	0.0%
	Gold Seal Vocational Scholars (GSV)	3	0	0.0%	48	0	48	0.0%	\$4,560	\$0	0.0%
11	Florida Memorial University	44	0	0.0%	619	0	1,587	0.0%	\$58,805	\$0	0.0%
	Florida Academic Scholars (FAS)	0	0	0.0%	0	0	0	0.0%	\$0	\$0	0.0%
	Florida Medallion Scholars (FMS)	39	0	0.0%	546	0	1,514	0.0%	\$51,870	\$0	0.0%
	Gold Seal Vocational Scholars (GSV)	5	0	0.0%	73	0	73	0.0%	\$6,935	\$0	0.0%
12	Florida Southern College	780	104	13.3%	12,155	300	11,855	2.5%	\$1,227,260	\$30,515	2.5%
	Florida Academic Scholars (FAS)	150	22	14.7%	2,377	65	2,312	2.7%	\$298,350	\$8,190	2.7%
	Florida Medallion Scholars (FMS)	621	81	13.0%	9,643	232	9,411	2.4%	\$916,085	\$22,040	2.4%
	Gold Seal Vocational Scholars (GSV)	9	1	11.1%	135	3	132	2.2%	\$12,825	\$285	2.2%
13	Flagler College	999	52	5.2%	14,735	150	14,585	1.0%	\$1,460,249	\$14,777	1.0%
	Florida Academic Scholars (FAS)	132	6	4.5%	1,984	17	1,967	0.9%	\$248,904	\$2,142	0.9%
	Florida Medallion Scholars (FMS)	858	45	5.2%	12,619	130	12,489	1.0%	\$1,198,805	\$12,350	1.0%
	Gold Seal Vocational Scholars (GSV)	9	1	11.1%	132	3	129	2.3%	\$12,540	\$285	2.3%
14	Hodges University	38	0	0.0%	463	0	463	0.0%	\$44,388	\$0	0.0%
	Florida Academic Scholars (FAS)	1	0	0.0%	13	0	13	0.0%	\$1,638	\$0	0.0%
	Florida Medallion Scholars (FMS)	34	0	0.0%	413	0	413	0.0%	\$39,235	\$0	0.0%
	Gold Seal Vocational Scholars (GSV)	3	0	0.0%	37	0	37	0.0%	\$3,515	\$0	0.0%
15	Jacksonville University	528	59	11.2%	8,857	186	8,671	2.1%	\$782,628	\$18,197	2.3%
	Florida Academic Scholars (FAS)	67	5	7.5%	1,969	17	1,952	0.9%	\$128,268	\$2,142	1.7%
	Florida Medallion Scholars (FMS)	456	52	11.4%	6,811	165	6,646	2.4%	\$647,045	\$15,675	2.4%
	Gold Seal Vocational Scholars (GSV)	5	2	40.0%	77	4	73	5.2%	\$7,315	\$380	5.2%
16	Lynn University	61	5	8.2%	928	18	910	1.9%	\$92,066	\$1,710	1.9%
	Florida Academic Scholars (FAS)	8	0	0.0%	126	0	126	0.0%	\$15,876	\$0	0.0%
	Florida Medallion Scholars (FMS)	53	5	9.4%	802	18	784	2.2%	\$76,190	\$1,710	2.2%
	Gold Seal Vocational Scholars (GSV)	0	0	0.0%	0	0	0	0.0%	\$0	\$0	0.0%
17	Nova Southeastern University	974	104	10.7%	14,109	378	13,657	2.7%	\$1,403,409	\$36,326	2.6%
	Florida Academic Scholars (FAS)	135	15	11.1%	2,034	41	1,993	2.0%	\$256,284	\$5,166	2.0%
	Florida Medallion Scholars (FMS)	834	89	10.7%	12,001	337	11,664	2.8%	\$1,140,095	\$31,160	2.7%
	Gold Seal Vocational Scholars (GSV)	5	0	0.0%	74	0	0	0.0%	\$7,030	\$0	0.0%
18	Palm Beach Atlantic University	589	48	8.1%	9,083	150	8,933	1.7%	\$908,641	\$14,653	1.6%
	Florida Academic Scholars (FAS)	94	4	4.3%	1,476	13	1,463	0.9%	\$185,976	\$1,638	0.9%
	Florida Medallion Scholars (FMS)	491	43	8.8%	7,547	134	7,413	1.8%	\$716,965	\$12,730	1.8%
	Gold Seal Vocational Scholars (GSV)	4	1	25.0%	60	3	57	5.0%	\$5,700	\$285	5.0%
19	Ringling College of Art and Design	233	13	5.6%	3,385	45	3,340	1.3%	\$336,362	\$4,461	1.3%
	Florida Academic Scholars (FAS)	32	2	6.3%	477	6	471	1.3%	\$60,102	\$756	1.3%
	Florida Medallion Scholars (FMS)	198	11	5.6%	2,866	39	2,827	1.4%	\$272,270	\$3,705	1.4%
	Gold Seal Vocational Scholars (GSV)	3	0	0.0%	42	0	42	0.0%	\$3,990	\$0	0.0%
20	Rollins College	774	115	14.9%	14,190	503	13,687	3.5%	\$1,529,125	\$46,954	3.1%
	Florida Academic Scholars (FAS)	310	45	14.5%	5,869	173	5,696	2.9%	\$738,630	\$19,404	2.6%
	Florida Medallion Scholars (FMS)	463	70	15.1%	8,309	330	7,979	4.0%	\$789,355	\$27,550	3.5%

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	Gold Seal Vocational Scholars (GSV)	1	0	0.0%	12	0	12	0.0%	\$1,140	\$0	0.0%
21	Saint Leo University	605	0	0.0%	8,569	0	8,569	0.0%	\$828,253	\$0	0.0%
	Florida Academic Scholars (FAS)	33	0	0.0%	458	0	458	0.0%	\$57,708	\$0	0.0%
	Florida Medallion Scholars (FMS)	564	0	0.0%	7,989	0	7,989	0.0%	\$758,955	\$0	0.0%
	Gold Seal Vocational Scholars (GSV)	8	0	0.0%	122	0	122	0.0%	\$11,590	\$0	0.0%
22	Southeastern University	600	1	0.2%	9,159	15	9,144	0.2%	\$928,633	\$1,425	0.2%
	Florida Academic Scholars (FAS)	125	0	0.0%	1,888	0	1,888	0.0%	\$237,888	\$0	0.0%
	Florida Medallion Scholars (FMS)	467	1	0.2%	7,145	15	7,130	0.2%	\$678,775	\$1,425	0.2%
	Gold Seal Vocational Scholars (GSV)	8	0	0.0%	126	0	126	0.0%	\$11,970	\$0	0.0%
23	St. Thomas University	125	11	8.8%	1,874	52	1,822	2.8%	\$178,960	\$4,940	2.8%
	Florida Academic Scholars (FAS)	2	0	0.0%	30	0	30	0.0%	\$3,780	\$0	0.0%
	Florida Medallion Scholars (FMS)	120	11	9.2%	1,797	52	1,745	2.9%	\$170,715	\$4,940	2.9%
	Gold Seal Vocational Scholars (GSV)	3	0	0.0%	47	0	47	0.0%	\$4,465	\$0	0.0%
24	Stetson University	1,018	76	7.5%	15,913	301	15,612	1.9%	\$1,639,478	\$30,207	1.8%
	Florida Academic Scholars (FAS)	269	15	5.6%	4,281	52	4,229	1.2%	\$534,438	\$6,552	1.2%
	Florida Medallion Scholars (FMS)	747	61	8.2%	11,601	249	11,352	2.1%	\$1,102,095	\$23,655	2.1%
	Gold Seal Vocational Scholars (GSV)	2	0	0.0%	31	0	31	0.0%	\$2,945	\$0	0.0%
25	University of Miami	3,085	350	11.3%	47,317	1,133	46,184	2.4%	\$5,256,003	\$121,629	2.3%
	Florida Academic Scholars (FAS)	1,607	146	9.1%	25,072	470	24,602	1.9%	\$3,142,944	\$58,644	1.9%
	Florida Medallion Scholars (FMS)	1,475	203	13.8%	22,198	660	21,538	3.0%	\$2,108,594	\$62,700	3.0%
	Gold Seal Vocational Scholars (GSV)	3	1	33.3%	47	3	44	6.4%	\$4,465	\$285	6.4%
26	University of Tampa	1,036	118	11.4%	16,039	455	15,584	2.8%	\$1,593,455	\$44,806	2.8%
	Florida Academic Scholars (FAS)	143	14	9.8%	2,250	51	2,199	2.3%	\$283,500	\$6,426	2.3%
	Florida Medallion Scholars (FMS)	890	104	11.7%	13,743	404	13,339	2.9%	\$1,305,585	\$38,380	2.9%
	Gold Seal Vocational Scholars (GSV)	3	0	0.0%	46	0	46	0.0%	\$4,370	\$0	0.0%
27	Warner University	134	0	0.0%	1,974	0	1,928	0.0%	\$185,423	\$0	0.0%
	Florida Academic Scholars (FAS)	5	0	0.0%	73	0	73	0.0%	\$9,198	\$0	0.0%
	Florida Medallion Scholars (FMS)	129	0	0.0%	1,855	0	1,855	0.0%	\$176,225	\$0	0.0%
	Gold Seal Vocational Scholars (GSV)	0	0	0.0%	46	0	0	0.0%	\$0	\$0	0.0%
28	Webber International University	129	10	7.8%	2,003	36	1,967	1.8%	\$192,579	\$3,420	1.8%
	Florida Academic Scholars (FAS)	5	0	0.0%	74	0	74	0.0%	\$9,324	\$0	0.0%
	Florida Medallion Scholars (FMS)	120	10	8.3%	1,866	36	1,830	1.9%	\$177,270	\$3,420	1.9%
	Gold Seal Vocational Scholars (GSV)	4	0	0.0%	63	0	63	0.0%	\$5,985	\$0	0.0%
	ICUF Total *	13,820	1,188	8.6%	213,310	4,151	209,159	1.9%	\$21,786,570	\$414,299	1.9%
	Florida Academic Scholars (FAS)	3,537	292	8.3%	56,883	954	55,929	1.7%	\$7,020,936	\$117,234	1.7%
	Florida Medallion Scholars (FMS)	10,170	885	8.7%	154,764	3,160	151,604	2.0%	\$14,604,039	\$293,550	2.0%
	Gold Seal Vocational Scholars (GSV)	113	11	9.7%	1,663	37	1,626	2.2%	\$161,595	\$3,515	2.2%

*FAS includes ATS hours and dollars

SFA Estimating Conference - March 8, 2010

2009-10 Term 1 - Bright Futures Dropped/Withdrawn Statistics - Summary of Students, Hours, and Cost

	Students			Hours				Cost		
	Total Students	Students with Drop/Withdrawal	% of Funded Students with Drop/Withdrawal	Total Funded Hours	Dropped/Withdrawn Hours	Funded Hours - D/W Hours	% of Hours D/W	Total Funded Amount	Dropped/Withdrawn Amount	% of Cost D/W
Florida Academic Scholars (FAS)*	37,648	3,663	9.7%	533,361	14,230	519,131	2.7%	\$65,858,838	\$1,650,609	2.5%
SUS	32,233	3,226	10.0%	453,279	12,601	440,678	2.8%	\$56,865,072	\$1,478,034	2.6%
Public 2 Year	1,744	143	8.2%	22,142	661	21,481	3.0%	\$1,729,685	\$50,265	2.9%
ICUF	3,537	292	8.3%	56,883	954	55,929	1.7%	\$7,020,936	\$117,234	1.7%
Other	134	2	1.5%	1,057	14	1,043	1.3%	\$243,145	\$5,076	2.1%
Florida Medallion Scholars (FMS)	133,577	16,408	12.3%	1,736,366	63,494	1,672,872	3.7%	\$156,763,259	\$5,565,015	3.5%
SUS	84,277	10,533	12.5%	1,110,139	39,700	1,070,439	3.6%	\$105,288,453	\$3,690,195	3.5%
Public 2 Year	37,355	4,948	13.2%	450,673	20,392	430,281	4.5%	\$34,997,413	\$1,559,411	4.5%
ICUF	10,170	885	8.7%	154,764	3,160	151,604	2.0%	\$14,604,039	\$293,550	2.0%
Other	1,775	42	2.4%	20,790	242	20,548	1.2%	\$1,873,354	\$21,859	1.2%
Gold Seal Vocational Scholars (GSV)	2,325	351	15.1%	28,883	1,354	27,529	4.7%	\$2,008,621	\$92,909	4.6%
SUS	449	90	20.0%	5,912	344	5,568	5.8%	\$559,876	\$32,002	5.7%
Public 2 Year	1,648	249	15.1%	19,874	954	18,920	4.8%	\$1,172,799	\$55,555	4.7%
ICUF	113	11	9.7%	1,663	37	1,626	2.2%	\$161,595	\$3,515	2.2%
Other	115	1	0.9%	1,434	19	1,415	1.3%	\$114,351	\$1,837	1.6%
Total	173,550	20,422	11.8%	2,298,610	79,078	2,219,532	3.4%	\$224,630,718	\$7,308,533	3.3%
SUS	116,959	13,849	11.8%	1,569,330	52,645	1,516,685	3.4%	\$162,713,401	\$5,200,231	3.2%
Public 2 Year	40,747	5,340	13.1%	492,689	22,007	470,682	4.5%	\$37,899,897	\$1,665,231	4.4%
ICUF	13,820	1,188	8.6%	213,310	4,151	209,159	1.9%	\$21,786,570	\$414,299	1.9%
Other	2,024	45	2.2%	23,281	275	23,006	1.2%	\$2,230,850	\$28,772	1.3%

*FAS includes ATS hours and dollars

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 8, 2010
Critical Teacher Shortage Programs (CTS)

ATTACHMENT C

	A	B	C	D	E	F	G	H	I	J	K
	2008-09 End of Year					2009-10 as of 03/01/10				2010-11	
	PROGRAM	2008-09 Eligible Teachers (EOY)	# of Hours/Awards	Prorated Average Award	End of Year Expenditures	2009-10 Eligible Teachers as of 3/1/10	# of Hours/Awards	Prorated Average Award	2009-10 Projected EOY Expenditures as of 3/1/10	LBR	March 2010 EC Projection @ 28% TR & -1.7% LF based on 2009-10 Actual
1	Tuition Reimbursement (TR)	701	5,231	\$ 14	\$ 73,234	502	3,707	\$ 14	\$ 51,902	589	361
2	Loan Forgiveness (LF) Combined Undg and Grad	4,279		\$ 563	\$ 2,410,366	4,208		\$ 579	\$ 2,434,682	4,562	4,141
3	TOTALS	4,980			\$ 2,483,600	4,710			\$ 2,486,584	5,151	4,502
4	Annual Appropriation				\$ 2,500,000				\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
5	Increase(Decrease) over Appropriation										
6	Average Award Amount										
7		18% Max Award				18% Max Award				18% Max Award	
8	TR annual % growth		-16.1%				-28.4%				
9	LF annual % growth		6.5%				-1.7%				
10	% of Appropriation - TR				2.9%				2.1%		
11	% of Appropriation - LF				97.1%				97.9%		

Florida Department of Education
Office of Student Financial Assistance (OSFA)
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March 8, 2010
William L. Boyd, IV, Florida Resident Access Grant (FRAG)

ATTACHMENT D

	A	B	C	D	E	F	G	H	I
		2007-08	2008-09	2009-10			2010-11		
Awards	\$	3,000	\$ 2,837	\$2,529		\$2,511	\$2,463	\$2,529	\$2,529
Institution Name		End of Year FTE Student Counts	End of Year FTE Student Counts	2009-10 GAA Student Count @ \$1,265 per Student for Term 1	Nov 2009 EC Projected EOY FTE Student Count	Projected Expenditures @ Reduced Award of \$18 per FTE Student for a New Term 2 Award of \$1,246	March 2010 EC Projected EOY FTE Student Count with a \$48 per 34,413 Student Refunds for New Term 2 Award of \$1,198	Nov 09 EC 2010-11 Projection @ 3.15% FTE Increase	Mar 10 EC 2010-11 Projection @ 5.15% FTE Increase
1	BARRY UNIVERSITY	2,545	2,501		2,501	\$ 6,280,011			
2	BEACON COLLEGE	34	37		36	\$ 90,396			
3	BETHUNE-COOKMAN UNIVERSITY	1,690	1,843		1,981	\$ 4,974,291			
4	CLEARWATER CHRISTIAN COLLEGE	240	239		260	\$ 652,860			
5	ECKERD COLLEGE	647	702		701	\$ 1,760,211			
6	EDWARD WATERS COLLEGE	455	416		394	\$ 989,334			
7	EMBRY RIDDLE AERO. UNIVERSITY	919	846		860	\$ 2,159,460			
8	FLAGLER COLLEGE	1,857	1,959		2,035	\$ 5,109,885			
9	FLORIDA COLLEGE	140	121		141	\$ 354,051			
10	FLORIDA HOSPITAL COLLEGE OF HEALTH	436	429		483	\$ 1,212,813			
11	FLORIDA INSTITUTE OF TECHNOLOGY	697	759		686	\$ 1,722,546			
12	FLORIDA MEMORIAL UNIVERSITY	817	844		943	\$ 2,367,873			
13	FLORIDA SOUTHERN	1,188	1,210		1,269	\$ 3,186,459			
14	HODGES UNIVERSITY	1,069	1,173		1,359	\$ 3,412,449			
15	JACKSONVILLE UNIVERSITY	1,046	1,093		1,290	\$ 3,239,190			
16	LYNN UNIVERSITY	383	361		341	\$ 856,251			
17	NOVA-SOUTHEASTERN UNIVERSITY	2,661	2,696		2,761	\$ 6,932,871			
18	PALM BEACH ATLANTIC COLLEGE	1,340	1,288		1,355	\$ 3,402,405			
19	RINGLING SCHOOL OF ART & DESIGN	466	464		523	\$ 1,313,253			
20	ROLLINS COLLEGE	1,340	1,245		1,335	\$ 3,352,185			
21	SOUTHEASTERN UNIVERSITY	1,314	1,268		1,238	\$ 3,108,618			
22	ST. LEO COLLEGE	2,183	2,250		2,501	\$ 6,280,011			
23	ST. THOMAS UNIVERSITY	731	727		773	\$ 1,941,003			
24	STETSON UNIVERSITY	1,468	1,497		1,343	\$ 3,372,273			
25	UNIVERSITY OF MIAMI	4,148	3,980		3,801	\$ 9,544,311			
26	UNIVERSITY OF TAMPA	1,405	1,464		1,599	\$ 4,015,089			
27	WARNER SOUTHERN COLLEGE	817	728		635	\$ 1,594,485			
28	WEBBER INTERNATIONAL UNIVERSITY	348	362		382	\$ 959,202			
29	EOY FTE Totals	32,384	32,502	33,271	33,526		34,174	34,583	35,933
30	Appropriation / Projected	\$ 99,193,000	\$ 92,542,395	\$ 84,171,709		\$84,183,786	\$85,817,215	\$ 87,459,748	\$ 90,874,013
31	Actual Cost/LBR	\$ 97,180,262	\$ 92,206,345					\$ 85,255,119	
32	EOY FTE Student Counts/ or GAA	32,384	32,502					33,711	
33	Appropriation/ Change to LBR	\$ 2,012,738	\$ 336,050			\$ (12,077)	\$ (1,645,506)	\$ 5,618,894	
34	% Increase in FTE from prior year	2.86%	0.36%		3.15%		5.15%	3.15%	5.15%
				3 yr growth	2.12%		2.79%		

Florida Department of Education
Office of Student Financial Assistance (OSFA)
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Access to Better Learning and Education (ABLE)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
			2004-05 (\$1500 Award)		2005-06 (\$1156 Award)		2006-07 (\$1250 Award)		2007-08 (\$1250 Award)		2008-09 (\$1182 Award)		2009-10 (\$986 Award)		2010-11 (\$986 Award)
	Institution Name	Term Sem/ Qtr	2004-05 EOY Students	2004-05 EOY Expenditures	2005-06 EOY Students	2005-06 EOY Expenditures	2006-07 EOY Students	2006-07 EOY Expenditures	2007-08 EOY Students	2007-08 EOY Expenditures	2008-09 EOY Students	2008-09 EOY Expenditures	LBR and November 2009 EC Projections	March 2010 EC	March 2010 Projections
1	Ai Miami Intntl Univ of Art and Design (1)	Qtr	455	\$ 520,500	702	\$ 612,535	1,010	\$ 940,912	1,196	\$ 1,121,402	1,505	\$ 1,163,876		1,505	
2	Carlos Albizu University (2)	Sem			172	\$ 157,082	192	\$ 178,750	158	\$ 152,500	165	\$ 148,648		165	
3	Columbia College - Orlando (2)	Sem			296	\$ 250,637	282	\$ 271,875	286	\$ 260,625	382	\$ 329,187		382	
4	Florida National College (2)	Sem									39	\$ 38,415		62	
5	Johnson & Wales University (2)	Qtr			317	\$ 315,645	281	\$ 277,580	222	\$ 236,921	264	\$ 273,436		355	
6	Keiser College (1)	Sem	315	\$ 341,250	526	\$ 451,107	856	\$ 826,250	1,143	\$ 1,078,750	1,302	\$ 1,231,053		1,302	
7	National Louis University - Tampa (2)	Qtr			77	\$ 56,210	56	\$ 39,198	36	\$ 24,598	15	\$ 11,426		5	
8	Northwood University - West Palm Beach (2)	Qtr			161	\$ 151,210	202	\$ 199,787	192	\$ 180,206	150	\$ 149,865		206	
9	South University - West Palm Beach (1)	Qtr	179	\$ 182,000	211	\$ 171,325	614	\$ 500,514	813	\$ 629,526	914	\$ 676,103		914	
10	Trinity International University (2)	Sem			33	\$ 21,945	44	\$ 35,625	41	\$ 38,125	60	\$ 40,779		119	
11	Union Institute & University (2)	Sem			191	\$ 165,748	156	\$ 146,875	105	\$ 98,750	90	\$ 80,376		94	
12	Belhaven College (2)	Sem							124	\$ 116,250	110	\$ 81,961		86	
13	Springfield College (2)	Sem							129	\$ 108,875	124	\$ 114,130		124	
	TOTALS		949	\$ 1,043,750	2,686	\$ 2,353,444	3,693	\$ 3,417,366	4,445	\$ 4,046,528	5,120	\$ 4,339,255	5,580	5,319	
FTE			696		2,036		2,734		3,237		3,671		4,001	3,971	4,289
LBR / Appropriation															
	Over/(Under) Appropriation/LBR			\$ 756,250		\$ 1,246,556		\$ 1,821,384		\$ 392,222		\$ 337	\$ 3,961,414	\$ 3,915,406	\$ 4,228,638
	Average Award Amount / Headcount			\$ 1,100		\$ 876		\$ 925		\$ 910		\$ 848	\$ 986	\$ 986	\$ 986
	Percent of FTE Student Growth				52%		34%		18%		13%		9%	8%	8%
	Percent of Maximum Award					76%		74%		73%		72%	72%	75%	
\$ 1,800,000	2004-05 Appropriation/GAA Students		1200										\$ 3,947,037		
	Expended Percent of Appropriations			58%											
\$ 3,600,000	2005-06 Appropriation/GAA Students				3115										
	Expended Percent of Appropriations				65%										
\$ 5,238,750	2006-07 Appropriation/GAA Students						4191								
	Expended Percent of Appropriations						65%								
\$ 4,438,750	2007-08 Appropriation/GAA Students							3551							
	Expended Percent of Appropriations							91%							
\$ 4,339,592	2008-09 Appropriation/GAA Students										3756				
	Expended Percent of Appropriations										100%				
\$ 3,947,037	2009-10 Appropriation/GAA Students												3971		
	Expended Percent of Appropriations												99%		4289
	Note: (1) = Florida For Profit Institutions (2) = Non-Florida Not For Profit Institutions														

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 8, 2010
Florida Student Assistance Grants (FSAG)

ATTACHMENT F

	A	B	C	D	E	F	G	H	I	J	K
		2008-09 (\$1,916 maximum award)		2009-10 (\$2,069 maximum award)			2010-11				
	Institution/Sector Type	2008-09 End of Year Students	2008-09 End of Year Expenditures	LBR Student Headcount and Appropriations	Projected End of Year Student Headcounts	Projected End of Year Expenditures	Projected End of Year Otherwise Eligible Student Counts	March 2010 EC Projected Student Headcounts	March 2010 EC Projected Expenditures	LBR Student Headcounts	LBR
1	Public	83,572	\$ 98,538,694	90,762	86,579	\$ 98,546,590	33,283	119,862	\$ 136,402,956	99,175	\$ 107,681,167
2	State Appropriation Average Award		\$ 1,179			\$ 1,138			\$ 1,138		\$ 1,086
3	Public - Career Education (CE)*	3,718	\$ 2,171,400	3,682	3,849	\$ 2,152,840	0	3,849	\$ 2,152,840	3,822	\$ 2,234,697
4	State Appropriation Average Award		\$ 584			\$ 559			\$ 559		\$ 585
5	Private	12,106	\$ 15,830,837	11,319	13,153	\$ 15,875,417	1,607	14,760	\$ 17,815,320	13,280	\$ 18,625,810
6	State Appropriation Average Award		\$ 1,308			\$ 1,207			\$ 1,207		\$ 1,403
7	Postsecondary	13,010	\$ 10,921,714	12,955	17,096	\$ 11,066,226	0	17,096	\$ 11,066,226	15,015	\$ 12,825,888
8	State Appropriation Average Award		\$ 839			\$ 647			\$ 647		\$ 854
9	Totals	112,406	\$ 127,462,645	118,718	120,677	\$ 127,641,073	34,890	155,567	\$ 167,437,342	131,292	\$ 141,367,562
10	Total State Aver (w/o CE)		\$ 1,154			\$ 1,073			\$ 1,089		\$ 1,091
11	Total State w/ S/LEAP & CACG Aver (w/o CE)		\$ 1,195			\$ 1,113			\$ 1,103		\$ 1,112
12	State Average Award for CE		\$ 584			\$ 559			\$ 559		\$ 585
13	Otherwise Eligible Students		19,727	12,574			34,890				
14	Appropriation	\$ 127,641,073	\$ 127,641,073	\$ 127,641,073		\$ 127,641,073			\$ 167,437,342		\$ 141,367,562
15	S/LEAP		\$ 1,999,861	\$ 2,037,378		\$ 2,037,378			\$ 2,037,378		\$ 2,563,089
16	College Access Challenge Grant (CACG) **		\$ 2,450,000	\$ 2,450,000		\$ 2,450,000			\$ -		\$ -
17	Grand Total	\$ 127,641,073	\$ 132,090,934	\$ 132,128,451		\$ 132,128,451			\$ 169,474,720		\$ 143,930,651
18	* New program in 2007-08										
19	**New federal funds for 2008-09 and 2009-10 only.										

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 8, 2010
First Generation Matching Grant (FGMG)

ATTACHMENT G

A		B	C	D	E	F	G
		2009-10				2010-11	
STATE UNIVERSITIES (SUS)		Appropriation / State Allocation	Projected EOY Student Count	Projected EOY Expenditures	Otherwise Eligible Student Count	LBR	Projected Student Count
1	Florida A&M University	\$ 309,759	635	\$ 611,683	-		
2	Florida Atlantic University	\$ 653,448	373	\$ 949,903	-		
3	Florida Gulf Coast University	\$ 261,272	341	\$ 324,424	210		
4	Florida International University	\$ 127,241	398	\$ 254,107	4,438		
5	Florida State University	\$ 1,144,846	712	\$ 2,234,465	-		
6	New College of FL	\$ 29,811	53	\$ 61,834	20		
7	University of Central Florida	\$ 191,473	482	\$ 382,946	-		
8	University of Florida	\$ 1,316,369	992	\$ 3,549,562	356		
9	University of North Florida	\$ 498,783	336	\$ 698,828	1		
10	University of South Florida	\$ 342,500	185	\$ 593,104	-		
11	University of West Florida	\$ 272,618	267	\$ 390,000	824		
Additional EOY Projections			114	\$ 245,384			
SUS SECTOR TOTAL:		\$ 5,148,120	4,888	\$ 10,296,240	5,849	\$ 5,305,638	10,737
Average Award			\$ 2,157				
		2009-10				2010-11	
COMMUNITY COLLEGES (CC)		Appropriation / State Allocation	Projected EOY Student Count	Projected EOY Expenditures	Otherwise Eligible Student Count	LBR	Projected Student Count
1	Brevard Community College	\$ 32,015	39	\$ 32,265	-		
2	Broward College	\$ 138,897	308	\$ 273,200	-		
3	Central Florida Community College	\$ 37,199	119	\$ 71,898	-		
4	Chipola College	\$ 9,219	8	\$ 6,840	-		
5	Daytona State College	\$ 64,251	78	\$ 101,712	-		
6	Edison State College	\$ 70,218	70	\$ 140,436	-		
7	Florida State College at Jacksonville	\$ 108,247	196	\$ 170,000	-		
8	Florida Keys Community College	\$ 5,254	16	\$ 14,000	3		
9	Gulf Coast Community College	\$ 22,810	114	\$ 45,620	-		
10	Hillsborough Community College	\$ 93,799	184	\$ 144,612	-		
11	Indian River State College	\$ 57,443	84	\$ 154,078	-		
12	Lake City Community College	\$ 12,386	34	\$ 24,772	-		
13	Lake Sumter Community College	\$ 18,100	100	\$ 75,392	-		
14	State College of FL Manatee and Sarasota	\$ 52,072	39	\$ 42,348	-		
15	Miami Dade College	\$ 347,378	1,012	\$ 733,586	1		
16	North Florida Community College	\$ 6,858	-	\$ -	-		
17	Northwest Florida State College	\$ 22,571	-	\$ -	-		
18	Palm Beach Community College	\$ 113,702	907	\$ 226,654	-		
19	Pasco Hernando Community College	\$ 36,517	89	\$ 80,000	-		
20	Pensacola Junior College	\$ 38,516	56	\$ 61,486	-		
21	Polk State College	\$ 45,519	53	\$ 44,756	-		
22	Santa Fe College	\$ 21,920	-	\$ -	-		
23	Seminole State College of Florida	\$ 58,112	139	\$ 107,640	-		
24	South Florida Community College	\$ 45,721	37	\$ 24,916	-		
25	St. Johns River Community College	\$ 53,820	15	\$ 21,920	-		
26	St. Petersburg College	\$ 12,458	164	\$ 65,600	-		
27	Tallahassee Community College	\$ 51,803	40	\$ 20,000	-		
28	Valencia Community College	\$ 123,195	186	\$ 227,500	-		
Subtotals			4,087	\$ 2,911,231	4		
Additional EOY Projections			686	\$ 488,769	4		
CC SECTOR TOTAL:		\$ 1,700,000	4,773	\$ 3,400,000	4	\$ 2,771,307	4,777
Average Award			\$ 712				
FGMG TOTAL:		\$ 6,848,120	9,661	\$ 13,696,240	5,853	\$ 8,076,945	15,514

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 8, 2010

ATTACHMENT H

Children and Spouses of Deceased and Disabled Veterans (CSDDV)

A	B	C	D	E	F	G
YEAR	EOY Expenditures	EOY Student Count	Average Award	% Student Growth over Prior Year	Appropriation / LBR	(Over) Appropriation / LBR
2000-01	\$ 251,191	158	\$ 1,590			
2001-02	\$ 297,062	168	\$ 1,768	6%		
2002-03	\$ 296,130	151	\$ 1,961	-11%		
2003-04	\$ 322,294	157	\$ 2,053	4%		
2004-05	\$ 313,691	149	\$ 2,105	-5%		
2005-06*	\$ 403,463	174	\$ 2,319	14%		
2006-07**	\$ 726,785	307	\$ 2,367	76%		
2007-08	\$ 1,136,148	475	\$ 2,392	55%		
2008-09	\$ 1,762,248	695	\$ 2,536	46%		
2009-10 ***	\$ 1,974,022	778	\$ 2,536	12%	\$ 1,997,365	\$ 23,343
2010-11	\$ 2,210,905	872	\$ 2,536	12%	\$ 2,237,142	\$ 26,237
* The law changed in 2005-06 to allow shorter residency period to become eligible.						
** The law changed in 2006-07 to allow spouses as well as children to become eligible.						
*** The law changed in 2009-10 for Bright Futures flat awards which also applies to CSDDV.						

Student Financial Aid Estimating Conference
March 8, 2010

ACTION MINUTES

Principals or their representatives attending:

Alicia Trexler, Florida House of Representatives (Chair)
Amy Baker, Legislative Office of Economic & Demographic Research (EDR)
Wendy Dugan and Tracy Banner, Office of the Governor
Paul Bryant and Kurt Hamon, Florida Senate

Presenters:

Beth Lines, Legislative Office of Economic & Demographic Research
Theresa Antworth, Department of Education, Office of Student Financial Assistance (OSFA)

As agreed at the November 2009 Student Financial Aid Estimating Conference (SFA), the Conference adopted the College Board report, *Trends in College Pricing 2009*, as the basis for any calculations related to the national average of tuition and fees. In the future, the Conference will consider this item at its fall meeting so that the information will be available for the Governor's budget considerations. Staff pointed out the table on page 6 of the report (available at <http://www.collegeboard.com/html/trends/> online).

For information, staff presented letters sent to the Governor, the Senate President, the Speaker of the House, and the Chair of the State Board of Education on February 4, 2010, pursuant to ss. 1009.22(3)(d), 1009.23(3)(c), 1009.24(4)(d), F.S. For FY 2010-11, the actual December-over-December CPI change is 2.7% (see handout for details). Estimates for future years are based on the CPI change forecast from the January 2010 National Economic Estimating Conference.

The Conference then moved to consideration of student financial aid program estimates for FY 2009-10 and FY 2010-11.

Bright Futures Scholarship Program. Estimates and projections were presented by the Office of Economic and Demographic Research (EDR) and the Department of Education's Office of Student Financial Assistance (OSFA). Preliminary Term 1 data from the end of January was utilized by both OSFA and EDR in their projections for FYs 2009-10 and 2010-11. See POST-CONFERENCE CONSENSUS handouts for details.

Updated estimates for both FY 2009-10 and FY 2010-11 were presented by EDR and OSFA. Actual Term 1 information on repayment for course hours not taken by students revealed that approximately 3.3% of hours were repaid. The November 2009 estimate had assumed a repayment level of 7% of hours. Because of the lower repayment rate, the cost estimates for both FY 2009-10 and 2010-11 increased. OSFA presented a detailed breakdown of the number of hours for which repayment had been made in Term 1.

Given this new data, both OSFA and EDR adjusted their cost estimates for lower return payments. The Conference adopted the estimates prepared by EDR for FY 2009-10 and 2010-11. Details of the estimates are shown on the POST-CONFERENCE CONSENSUS attached.

Because the impact of the return policy for Term 2 is unknown, the Conference requested that OSFA monitor student behavior (hours taken / hours disbursed) in Term 1 and 2. The Conference decided to re-convene in early April to consider revising the FY 2010-11 estimate for Bright Futures awards using updated Term 2 data if warranted.

EDR produced a long-run forecast based on the consensus from this conference. Estimates for FYs 2009-10 and 2010-11 together with projections for FYs 2011-12, 2012-13 and 2013-14, based on Consensus assumptions for FY 2010-11, are shown on the attachments. The table below summarizes the estimates adopted by the Conference.

- **NOTE that there are two sets of numbers shown for FY 2010-11.** This is because the 2009 General Appropriations Act (GAA) established fixed dollars per credit hour, but these values are only binding for the 2009-10 fiscal year. **Column D** assumes that program awards revert to statutory law absent the 2009 GAA provisions. **Column E** assumes that the FIXED dollars per credit hour established in the 2009 General Appropriations Act (GAA) per award are retained. Details for both cost values are shown on the POST-CONFERENCE CONSENSUS handouts.
- NOTE also that because of the law change eliminating the stipend for the Florida Academic Scholar award, **only the number of Academic Top Scholars are shown for purposes of calculating the stipend.** The stipend amount for FY 2009-10 was set at \$54 per credit hour in the 2009 GAA. Absent this provision, the stipend for Academic Top Scholars would be a set \$1,500 per year.

ACTION: The Conference adopted EDR estimates and projections for the Bright Futures program for FY 2009-10 and 2010-11, together with the long-run forecast through FY 2013-14 for use in the three-year-plan. The Conference requested OSFA and EDR to monitor Term 2 information. The Conference intends to re-convene in early April to review new Term 2 data and consider changes to the estimates for FY 2010-11 if warranted.

Bright Futures Consensus Estimates	A	B	C	*D Revert to % of tuition and fees in law	*E Use 2009 GAA fixed \$/hour
MAR 10 Student Financial Aid Estimating Conference	FY 2008- 09 ACTUAL	FY 2009- 10 Nov 09 (OLD) Consensus	FY 2009-10 MAR 10 (NEW) Consensus	FY 2010-11 MAR 10 (NEW) Consensus	FY 2010-11 Nov 09 (NEW) Consensus
Awards	169,366	176,519	177,732	182,045	182,045
BASE COST	\$429.0 M	\$427.6 M	\$439.2 M	\$484.3*	\$454.8 M*
Drop/Withdrawn Course Repayment	NA	(\$28.2 M)	(\$14.3 M)	(\$4.7 M)*	(\$4.6 M)*
NET COST	NA	\$399.4 M	\$424.9 M	479.6 M*	\$450.3 M*
Cost of 1% tuition & fee increase at university	NA	NA	NA	\$4.0 M*	\$3.9 M*
Cost of 1% tuition and fee increase at community college	NA	NA	NA	\$0.7 M*	\$0.7 M*
EDR inflation adjustment percent	NA	0.1% (ACTUAL)	0.1% (ACTUAL)	2.7% (ACTUAL)	2.7% (ACTUAL)
Number of Fla Academic Scholars (stipend calculation)	33,944	249 Top Scholars* \$0.36 M	239 Top Scholars* \$0.37 M	269 Top Scholars* \$0.4 M	269 Top Scholars* \$0.4 M

Critical Teacher Shortage Programs. The Conference reviewed current information on the existing Critical Teacher Shortage Programs (Tuition Reimbursement and Loan Forgiveness). See handout for details. OSFA reported that 4,710 teachers received awards in FY 2009-10. Conferees adopted OSFA's updated FY 2009-10 and 2010-11 projections for the existing Critical Teacher Shortage programs, summarized below:

Critical Teacher Shortage Programs	FY 2008-09 ACTUAL	FY 2009-10 Nov 09 (OLD)	FY 2009-10 MAR 10 (NEW) Consensus	FY 2010-11 Nov 09 (OLD)	FY 2010-11 MAR 10 (NEW) Consensus
Tuition Reimbursement	701	502	502	589	361
Loan Forgiveness (Undergrad and Graduate)	4,392	4,214	4,208	4,562	4,141
TOTAL, Both Awards	4,982	5,151	4,710	5,151	4,502

William L. Boyd, IV, Florida Resident Access Grant (FRAG). The Conference reviewed current information on the FRAG program. See handout for details. The Conference adopted updated projections from OSFA for FY 2009-10 of 34,174 FTE awards, an increase of 648 FTE from the November 2009 estimate of 33,526 FTE awards. For FY 2010-11, the Conference adopted OSFA's updated estimate of 35,933 FTE awards, an increase of 1,350 FTE awards over the November 2009 estimate.

Access to Better Learning and Education (ABLE) Program. The Conference reviewed current information on the ABLE program. See handout for details. OSFA estimates that in FY 2009-10, 5,319 headcount students (equal to 3,971 FTE) will receive awards. This is a decrease of 30 FTE from the November 2009 estimate. For FY 2010-11, the Conference adopted OSFA's updated estimate of 4,289 FTE awards, a decrease of 72 FTE from the November 2009 estimate.

Florida Student Assistance Grants (FSAG). The Conference reviewed current information on the FSAG program. See handout for details. OSFA estimates an annualized count of 120,677 students for FY 2009-10. OSFA also estimates 34,890 Otherwise Eligible students in FY 2009-10. For FY 2010-11, the Conference adopted OSFA's estimate of 155,567 eligible students. This count represents the projected FY 2009-10 student count plus the expected Otherwise Eligible students.

Children and Spouses of Deceased and Disabled Veterans. Children and spouses of deceased and disabled veterans are provided scholarship awards under this program. In

the last two years, participation in this program has increased significantly due in part to law changes related to residency determination and additional eligibility for spouses. In FY 2008-09, 695 awards were made. The Conference adopted OSFA estimate of 778 students in FY 2009-10 and OSFA's FY 2010-11 projection of 872 awards. See handout for details.

ACTION: Conferees adopted the estimates proposed by OSFA for the Critical Teacher Shortage Programs, the William L. Boyd, IV, Florida Resident Access Grant, the Access to Better Learning and Education Program, the Florida Student Assistance Grants and the Children/Spouses of Deceased and Disabled Veterans Program.

First Generation Matching Grant Program. This program was presented for information only. The program provides for grants to students who are the first in their families to attend college. Participating state universities and colleges must match the state grant one-for-one. OSFA estimates that 9,661 students will receive awards in FY 2009-10, with another 5,853 otherwise eligible students. A new requirement that students must meet the FSAG need criteria to receive grants has reduced the number of eligible students. For FY 2010-11, OSFA projects a total of 15,514 students will be eligible for the award. See handout for details.

Having concluded its agenda, the Conference adjourned.

JEFF ATWATER
President



LARRY CRETUL
Speaker



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

February 4, 2010

The Honorable Jeff Atwater
President, Florida Senate
409 The Capitol
Tallahassee, FL 32399-1100

Dear President Atwater,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The rate of inflation is defined as

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 15, 2010, the December 2009 Consumer Price Index for All Urban Consumers was 215.949 (1982-84=100). This level was 2.7 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2010-11 budgeting purposes is 2.7 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on January 19, 2010.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Baker".

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2010 NEEC for Tuition

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: January 2010 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
<u>Forecast†</u>		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) /</u>	
		<u>Feb 09</u>	<u>year1</u>	
2010	2011-12	220.3	2.0%	Estimates from Jan 10 NEEC *
2011	2012-13	225.0	2.1%	estimated, Dec 10 over Dec 09
2012	2013-14	229.2	1.9%	estimated, Dec 11 over Dec 10
2013	2014-15	233.9	2.0%	estimated, Dec 12 over Dec 11
2014	2015-16	238.5	2.0%	estimated, Dec 13 over Dec 12
2015	2016-17	243.4	2.1%	estimated, Dec 14 over Dec 13
2016	2017-18	248.3	2.0%	estimated, Dec 15 over Dec 14
2017	2018-19	253.2	2.0%	estimated, Dec 16 over Dec 15

†Based on January 2010 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

JEFF ATWATER
President



LARRY CRETUL
Speaker



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

February 4, 2010

The Honorable Larry Cretul
Speaker, Florida House of Representatives
420 The Capitol
Tallahassee, FL 32399-1300

Dear Speaker Cretul,

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Consequently, the rate of inflation for FY 2010-11 budgeting purposes is 2.7 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on January 19, 2010.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Baker". The signature is written in black ink and is positioned above the typed name.

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2010 NEEC for Tuition

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: January 2010 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
			<u>Avg (Q4, Q1) /</u>	
		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
<u>Forecast¹</u>		<u>Feb 09</u>	<u>year¹</u>	
2010	2011-12	220.3	2.0%	Estimates from Jan 10 NEEC *
2011	2012-13	225.0	2.1%	estimated, Dec 10 over Dec 09
2012	2013-14	229.2	1.9%	estimated, Dec 11 over Dec 10
2013	2014-15	233.9	2.0%	estimated, Dec 12 over Dec 11
2014	2015-16	238.5	2.0%	estimated, Dec 13 over Dec 12
2015	2016-17	243.4	2.1%	estimated, Dec 14 over Dec 13
2016	2017-18	248.3	2.0%	estimated, Dec 15 over Dec 14
2017	2018-19	253.2	2.0%	estimated, Dec 16 over Dec 15

¹Based on January 2010 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

JEFF ATWATER
President



LARRY CRETUL
Speaker



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

February 4, 2010

The Honorable Charlie Crist
Governor, the State of Florida
The Capitol
400 South Monroe Street
Tallahassee, FL 32399-0001

Dear Governor Crist,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The rate of inflation is defined as

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 15, 2010, the December 2009 Consumer Price Index for All Urban Consumers was 215.949 (1982-84=100). This level was 2.7 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2010-11 budgeting purposes is 2.7 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on January 19, 2010.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Baker". The signature is written in black ink and is positioned above the typed name and title.

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2010 NEEC for Tuition

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: January 2010 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u> <u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
			<u>Avg (Q4, Q1) /</u>	
		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
<u>Forecast1</u>		<u>Feb 09</u>	<u>year1</u>	
2010	2011-12	220.3	2.0%	Estimates from Jan 10 NEEC *
2011	2012-13	225.0	2.1%	estimated, Dec 10 over Dec 09
2012	2013-14	229.2	1.9%	estimated, Dec 11 over Dec 10
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Based on January 2010 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

JEFF ATWATER
President



LARRY CRETUL
Speaker



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

February 4, 2010

Mr. T. Willard Fair, Chair
State Board of Education
325 West Gaines Street
Suite 1514
Tallahassee, FL 32399-0100

Dear Chairman Fair,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The rate of inflation is defined as

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 15, 2010, the December 2009 Consumer Price Index for All Urban Consumers was 215.949 (1982-84=100). This level was 2.7 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2010-11 budgeting purposes is 2.7 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on January 19, 2010.

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Sincerely,

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Amy J. Baker
Coordinator

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Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u> <u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
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1990	1991-92	133.8	6.1%	
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1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
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				<u>Avg (Q4, Q1) /</u>
<u>Forecast¹</u>		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
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¹Based on January 2010 NEEC - See heading of chart.

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

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2016	2017-18	248.3	2.0%	estimated, Dec 16 over Dec 15
2017	2018-19	253.2	2.0%	estimated, Dec 17 over Dec 16

¹Based on January 2010 NEEC - see heading of chart

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