

**Education Estimating Conference
on Student Financial Aid
EXECUTIVE SUMMARY
November 12, 2010**

The Student Financial Aid (SFA) Estimating Conference met on November 12, 2010 to adopt updated student financial aid program estimates for FY 2010-11 and new estimates for FY 2011-12. The Conference also adopted levels for the national average of tuition and fees for post-secondary institutions. Discussion centered on impacts of law changes to student financial aid programs, including the Bright Futures program, the Children and Spouses of Deceased or Disabled Veterans, and the Critical Teacher Shortage programs.

The Conference adopted the College Board's *Trends in College Pricing 2010* document as the standard for the national average of tuition and fees at post-secondary institutions. Based on Table 1A on page 10 of that document, a Public Two-Year tuition and fee average of \$3,076 that *excludes* California, and a Public Four-Year tuition and fee average of \$7,605 were adopted. A summary of tuition and fee information is shown on the summary table.

The Conference discussed law changes resulting from HB 5201 (Ch. 2010-155, L.O.F.) that are likely to affect Bright Futures program forecasting, funding provisions in the 2010 General Appropriations Act (GAA), and changes affecting funding levels for the Children and Spouses of Deceased or Disabled Veterans program. The Critical Teacher Shortage programs were not funded this year. Bright Futures changes include: providing an additional level of funding for upper-level students in the Florida College System; allowing students who finish a baccalaureate program within seven semesters to use an additional semester of the award for graduate education; providing that the level of Bright Futures per-hour funding will be established in the GAA each year; decreasing the percentage of hours covered by the award from 120% of required course hours to 100% of required course hours; reducing from seven to five the number of years within which the award may be used and from seven to three the number of years after graduation within which the award remains available; limiting restoration of the award to one time; and increasing required SAT/ACT eligibility scores over a four-year period. Because of the timing of each

change, and the unknown impact of student behavioral changes to adapt to them, estimates produced for the conference did not make adjustments for these changes at this time.

The Conference adopted Bright Futures estimates for FY 2010-11 and FY 2011-12, and directed staff to produce long-run estimates using the adopted FY 2011-12 levels with a cohort-survival model. In brief, the FY 2010-11 estimate for total awards was reduced from 181,802 to 180,996 (806 awards or about 0.4%). A new FY 2011-12 estimate of 185,183 awards was adopted. Details can be found on the Post-Conference Bright Futures handout.

Details of estimates adopted for the FRAG program, the ABLE program, the various FSAG programs and the Children and Spouses of Deceased or Disabled Veterans (CSDDV) program are shown on the summary sheet. Discussion of the FRAG program revealed that two new universities will be coming into the program; the Independent Colleges and Universities of Florida (ICUF) staff will be working with them and with existing ICUF member institutions to ensure that estimates are as accurate as possible. Estimated awards for FY 2010-11 were slightly reduced from 34,580 to 34,523. A new FY 2011-12 estimate of 35,559 awards was adopted.

ABLE awards were not changed from the FY 2010-11 FTE estimate of 4,289; a new FY 2011-12 estimate of 4,632 FTE awards was adopted.

The FSAG estimates used updated end-of-year counts of Otherwise Eligible students to generate a new total FY 2010-11 estimate of 178,255 awards, an increase of 22,688 (about 14.6%) over the March 2010 estimate of 155,567. A new FY 2010-11 estimate of 178,255 awards was adopted.

The CSDDV program award levels were decoupled from the Bright Futures program awards; CSDDV awards will now include *full tuition and fees, including the tuition differential at public state universities*. The new FY 2010-11 estimate of 743 awards is a reduction of 129 from the level of 872 adopted at the March 2010 conference. For FY 2010-11, an estimate of 824 awards was adopted.

Details for each program can be found in the handouts.

The Student Financial Aid (SFA) Estimating Conference met on November 12, 2010 to adopt updated estimates for FY 2010-11 and new estimates for FY 2011-12. Results of the SFA Estimating Conference in brief are shown below. National averages for tuition and fees were also adopted as shown below.

A	B	2009-10			2010-11				2011-12				
		Attachment	Student Count	Expenditures	Student Count	Appropriations	CONSENSUS FY 2010-11			2011-12 LBR		CONSENSUS FY 2011-12	
							Nov EC 2010-11 Projected FTE Students	Nov EC 2010-11 Projected Expenditures	Nov EC 2010-11 Incr/(Decr) from Appropriation	LBR Student Count	LBR Expenditures	Nov EC 2011-12 Projected Student Count for CONSENSUS	Nov EC 2011-12 Projected Expenditures
EDUCATION ESTIMATING CONFERENCE ON STUDENT FINANCIAL AID NOVEMBER 12, 2010 CONFERENCE RESULTS	2009-10 End of Year Student Count	2009-10 End of Year Expenditures	Projected Students - GAA or Latest EC Consensus	2010-11 Appropriation	Nov EC 2010-11 Projected FTE Students	Nov EC 2010-11 Projected Expenditures	Nov EC 2010-11 Incr/(Decr) from Appropriation	LBR Student Count	LBR Expenditures	Nov EC 2011-12 Projected Student Count for CONSENSUS	Nov EC 2011-12 Projected Expenditures	Nov EC 2011-12 Incr/(Decr) from LBR	
Florida Bright Futures Scholarship Program	B	177,612	\$ 423,532,776	181,802	\$ 437,282,546	180,996	\$ 427,508,464	\$ 9,774,082	184,805	\$ 444,505,572	185,183	\$ 437,771,368	\$ 6,734,204
William L. Boyd, IV, Florida Resident Access Grant	C	33,506	\$ 84,129,001	34,580	\$ 83,856,500	34,523	\$ 83,718,275	\$ 138,225	35,617	\$ 86,371,225	35,559	\$ 86,230,575	\$ 140,650
Access to Better Learning and Education	D	3,963	\$ 3,907,083	4,289	\$ 4,053,105	4,289	\$ 4,053,105	\$ -	4,632	\$ 4,377,240	4,632	\$ 4,377,240	\$ -
Florida Student Assistance Grants (FSAG)	E												
Public		86,940	\$ 98,463,536	119,862		141,133	\$ 100,350,612		140,813	\$ 117,891,208	141,133	\$ 117,891,208	
Private		12,832	\$ 15,853,839	14,760		15,771	\$ 16,166,037		15,008	\$ 16,437,661	15,771	\$ 16,437,661	
Postsecondary		13,656	\$ 10,923,900	17,096		16,858	\$ 11,268,807		17,851	\$ 11,766,465	16,858	\$ 11,766,465	
Career Education		3,615	\$ 2,118,881	3,849		4,493	\$ 2,192,251		4,487	\$ 2,555,630	4,493	\$ 2,555,630	
FSAG Totals		117,043	\$ 127,360,156	155,567	\$ 129,977,707	178,255	\$ 129,977,707	\$ -	178,159	\$ 148,650,964	178,255	\$ 148,650,964	\$ -
Children/Spouses of Deceased & Disabled Veterans	F	741	\$ 1,917,830	872	\$ 2,442,776	743	\$ 2,474,876	\$ (32,100)	930	\$ 2,605,254	824	\$ 2,744,744	\$ (139,490)
TOTALS		332,865	\$ 640,846,846	377,110	\$ 657,612,634	398,806	\$ 647,732,427	\$ 9,880,207	404,143	\$ 686,510,255	404,453	\$ 679,774,891	\$ 6,735,364

National Average Tuition and Fees Compared to Florida Tuition and Fees FY 2010-11				NOTES:
By Sector	College Board [1] CONSENSUS NOV 2010 STUDENT FINANCIAL AID ESTIMATING CONFERENCE	State University System [2]	Florida Colleges [3]	
Public Two-Year	\$3,076 (excludes CA)	Average \$4,936 Low \$4,469.70 High \$5,237.80	Low \$2,538.60 High \$2,847.00	[1] Trends in College Pricing 2010, The College Board at www.collegeboard.com published October 28, 2010. The report notes that "community college prices in California, where 16% of full-time students in the sector are enrolled are unusually low. The average price of public two-year colleges outside of California is \$3,076."
Public Four-Year In-State	\$ 7,605	Average \$4,936 Low \$4,469.70 High \$5,237.80	Low \$2,950.20 High \$3,156.60	[2] Public Colleges and Universities of Florida, Tuition and Required Fees, Fall 2010-11 For New Students in Main Campus, Florida Board of Governors' Office of Planning and Institutional Research. Average Tuition and Required Fees for Resident Undergraduate Full-Time Student, Two Semesters (30 credit hours) Low \$4,469.70 at New College; High \$5,237.80 at Florida State University. Fees include: Activity & Service Fee, Athletic Fee, Changing NCAA Athletic Divisions, Health Fee, Campus Access/Transportation Fee, Technology Fee for Undergraduate, Other (USF Marshall Center Fee and FSU Student Affairs Facility Use Fee), Building Fee, Capital Improvement Trust Fund (CITF) Fee, Tuition Differential Fee and Financial Aid Fee. Not all fees are charged at every university.
				[3] Student Fees for Fall 2010-11, Credit Programs, Division of Florida Colleges Low \$2,538.60 at Northwest Florida College; High \$2,847.00 at Daytona; Edison; Florida Keys; State College of Florida, Manatee-Sarasota; Miami Dade; and Seminole. Fees include: Student Financial Aid Fee, Student Activity Fee, Capital Improvement Fee and Technology Fee.
				[3] Student Fees for Fall 2010-11, Baccalaureate Degree Programs, Division of Florida Colleges Low \$2,950.20 at Northwest Florida College; High \$3,156.60 at Broward; College of Central Florida; Daytona; Edison; Gulf Coast; State College of Florida, Manatee-Sarasota; Miami Dade; Palm Beach; Pensacola; and Seminole.

NOVEMBER 2010 SFA CONSENSUS COST ESTIMATES FOR BRIGHT FUTURES PROGRAM

- * In the 2010 GAA, cost per credit hour was established for each award by level.
The 2010 GAA set the Top Scholar stipend to \$54 per credit hour.
- * LAW CHANGE: Bright Futures awards will be established in the GAA each year.
See HB 5201, sections 16, 17 and 18 referencing ss. 1009.534, 1009.535 and 1009.536, F.S.
- * LAW CHANGE: Bright Futures awards for UPPER-LEVEL college courses established.
See HB 5200, Section 1, Line Item #3.

SEE BELOW for discussion of other law changes enacted in the 2010 Legislative Session.

Bright Futures Awards	OLD - \$ per Credit Hr FY 2009-10 GAA	NEW - \$ per Credit Hr FY 2010-11 GAA
Four-year institutions		
Academic Scholars	\$126.00	\$125.00
Medallion Scholars	\$95.00	\$94.00
Gold Seal Vocational Scholars	\$95.00	\$94.00
Colleges - UPPER LEVEL		
Academic Scholars	same as Lower Level	\$86.00
Medallion Scholars	same as Lower Level	\$64.00
Gold Seal Vocational Scholars	same as Lower Level	\$64.00
Colleges LOWER LEVEL and Vocational-Technical		
Academic Scholars	\$78.00	\$77.00
Medallion Scholars	\$78.00	\$77.00
Gold Seal Vocational Scholars	\$59.00	\$58.00
Top Scholar Stipend	\$54 per hour	\$53 per hour

FY 2010-11 COSTS:

- * Assume NO TUITION INCREASE.
- * Assume continued \$53/hour STIPEND FOR ACADEMIC TOP SCHOLARS (2010 GAA level).
- * Assume number of hours per award calculated from FINAL FY 2009-10 data.
- * Limit Gold Seal awards to a total of 90 hours (cannot transfer to Medallion award).
- * Assume institutions repay dropped/withdrawn hours within the same fiscal year as the award is paid (2009 law change).
- * EDR cohort survival model used to generate renewals BEYOND FY 2011-12.
- * CONSENSUS awards for FY 201-11 and 2011-12 used.
- * Initials set at 32.11% of prior year high school graduates estimated by DOE Feb 2010 report (three-year average percent).
- * High school graduates estimated by DOE adjusted to correct consistent under-forecast.
- * Reduced renewals for students who did not meet the new 24-hour requirement for renewal.

FYs 2011-12, 2012-13 and 2013-14 COSTS:

- * Same as FY 2010-11 EXCEPT:
 - Initials based on NO increase in 2010-11 prior year high school grads percent each year (three-year average 32.11% used each year).

ESTIMATED HRS / AWARD FOR FULL YEAR		ACTUAL FY 09-10 HRS/AWARD FINAL FY 2009-10 OSFA TAPE	
Total Awards	Hours/Award by Fiscal Year	SUS	CC
Academic Scholar		26.7	22.8
Top Scholar	10-11 through 13-14 =	27.3	26.2
Medallion Scholar	Hrs/ Award from FINAL FY 09-10 DISBURSED HRS	24.7	21.3
Gold Seal Vocational	NO REFUND CALCULATED	25.4	21.3

2010 Law Changes, HB 5201 (Ch. 2010-155, L.O.F.):

1. REDUCTION IN COURSE HOURS COVERED BY AWARD (Ch. 2010-155, Section 14, amending Section 1009.532, F.S.)

Change in % covered by law begins with FALL 2010 INITIALS (FY 10-11).
 Assuming students take 30 hours each year, first effects would not be felt until FY 14-15.
 Therefore, there should be NO IMPACT in the forecast period (through FY 13-14).

2. ALLOW CONTINUATION OF UNUSED AWARD THROUGH GRADUATE SCHOOL (Ch. 2010-155, Section 16 creating new Section 1009.5341, F.S.)

This provision is effective in FY 2010-11 for those students completing the baccalaureate in seven semesters or less. Depending upon student behavior, this provision may counterbalance to some extent the reduction in course hours covered. In the short term, it may increase the cost of Bright Futures slightly. The effect is indeterminate, however, because student behavior changes in response to this new opportunity is unknown.

3. REDUCTION IN LENGTH OF TIME AWARD MAY BE UTILIZED (Ch. 2010-155, Section 13, amending Section 1009.531, F.S.)

Change in award length begins with FALL 2011 INITIALS (FY 11-12). Because of the grandfathering of currently-enrolled students, the first effects of this change in length of time the award may be utilized will not be felt until FY 15-16. Therefore, there should be NO IMPACT in the forecast period (through FY 13-14).

4. INCREASE IN SAT/ACT ELIGIBILITY SCORES (Ch. 2010-155, Section 13, amending Section 1009.531, F.S.)

IF STUDENT SCORES DO NOT INCREASE, eligible pool will shrink and cost will decrease. Change in eligibility scores begins with FALL 2012 INITIALS (FY 12-13), and may affect FY 2013-14. Students may elect to use the GSV route, which requires lower test scores, to obtain at least 90 hours of funding. Again, student behavioral changes may dampen the expected downward impact on cost.

SAT/ACT required scores:

	2009-10	2010-11	2011-12	2012-13	2013-14
HS GRADUATE in:	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014
INITIAL AWARD in:	2010-11	2011-12	2012-13	2013-14	2014-15
For FY:	1270 / 28	1270 / 28	1270 / 28	1280 / 28	1290 / 29
FAS	970 / 20	970 / 20	980 / 21	1020 / 22	1050 / 23
FMS	eligibility not solely dependent on SAT/ACT scores				
GSV					

end forecast period

5. LIMIT RESTORATION TO ONE-TIME (Ch. 2010-155, Section 14, amending Section 1009.532, F.S.)

Changes to the restoration policy first affect FY 2010-11 initial students. According to OSFA, about 5,500 students applied for restoration in FY 2009-10, with about 60% of that number restoring. This number includes ALL Bright Future participants and represents less than 2% of all awards. A downward impact on program cost is expected, but student behavioral changes could dampen the effect.

FY 2009-10 -ACTUAL Bright Futures (from September End-of-Year OSFA Data)

Boxes highlighted in YELLOW are ACTUAL.

		ACTUAL				FY 2009-10		OLD		OLD			
Universities	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	ACTUAL COST	APR 10 SFA	ACTUAL - OLD	APR 10 SFA	ACTUAL - OLD	% ERROR AWARDS	% ERROR COST		
Award						Estimated # of Awards		TOTAL COST					
Fla Academic Scholar	35,859	26.7	\$126.00	\$ 3,360	\$ 120,478,221	36,129	(38)	\$ 124,283,760	\$ (3,805,539)	-0.1%	-2.5%		
*Fla Top Scholar (FAS+STIPEND)	232	27.3	\$180.00	\$ 4,914	\$ 1,140,030	233	(1)	\$ 357,422	\$ 782,608				
Fla Medallion Scholar	97,316	24.7	\$95.00	\$ 2,346	\$ 228,295,858	97,273	43	\$ 237,540,666	\$ (9,244,808)	0.0%	-4.0%		
Fla Gold Seal Vocational Scholar	662	25.4	\$95.00	\$ 2,410	\$ 1,595,656	675	(13)	\$ 1,718,550	\$ (122,894)	-2.0%	-7.7%		
TOTAL, Universities	134,069				\$ 351,509,764	134,077	(8)	\$ 363,900,398	\$ (12,390,634)	0.0%	-3.5%		
Colleges & Voc/Tech Institutions													
Award	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	ACTUAL COST	APR 10 SFA	ACTUAL - OLD	APR 10 SFA	ACTUAL - OLD	% ERROR AWARDS	% ERROR COST		
Fla Academic Scholar	1,857	22.8	\$78.00	\$ 1,835	\$ 3,408,191	1,847	23	\$ 3,370,775	\$ 37,416	1.2%	1.8%		
*Fla Top Scholar (FAS+STIPEND)	13	26.2	\$180.00	\$ 3,436	\$ 44,664	13	-	\$ 18,395	\$ 26,269				
Fla Medallion Scholar	39,871	21.3	\$78.00	\$ 1,663	\$ 66,305,619	39,734	137	\$ 70,051,042	\$ (3,745,423)	0.3%	-5.6%		
Fla Gold Seal Vocational Scholar	1,798	21.3	\$59.00	\$ 1,259	\$ 2,264,538	1,780	18	\$ 2,353,160	\$ (88,622)	1.0%	-3.9%		
TOTAL, Colleges	43,539				\$ 72,023,011	43,361	178	\$ 75,793,372	\$ (3,770,361)	0.4%	-5.2%		
TOTAL COSTS, ALL LEVELS													
Award	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	FY 2009-10 TOTAL COST	APR 10 ESTIMATE		APR 10 SFA		% ERROR AWARDS	% ERROR COST		
Fla Academic Scholar	37,716	see above/varies by level			\$ 123,886,412	Refunds actual as of 2/24/10		TOTAL COST					
*Fla Top Scholar (stipend only)	245	see above/varies by level			\$ 1,184,694	Term 1 hours = 51.1% of total hours		\$ 127,625,545		0.7%			
Fla Medallion Scholar	137,187	see above/varies by level			\$ 294,601,476	\$7,307,535 per OSFA a/o 2/24		\$ 363,317					
Fla Gold Seal Vocational Scholar	2,460	see above/varies by level			\$ 3,860,194	Derived from Term 1 actual above		\$ 306,585,237		-0.1%			
GRAND TOTAL, ALL LEVELS	177,608	GRAND TOTAL, ALL LEVELS			\$ 423,532,776	Term 2 hours = 48.9% of total hours		\$ 4,634,721	ACTUAL - OLD	-0.2%			
*Top Scholars in FAS						\$6,992,925 derived from OSFA		\$ 439,210,820		-0.1%	-0.3%		
		LESS REFUNDS				TOTAL, FY 2009-10 Refunds		\$ (14,300,460)					
		FY 09-10 COST NET OF REFUNDS			\$ 423,532,776	\$14,675,483 Per OSFA 6/12/10		\$ 424,910,360	\$ (1,377,584)				
		2009 GAA plus 2010 GAA add'l \$7.4 M			\$ 426,278,452				NET COST				
		GAA ov/und ACTUAL =			\$ 2,745,676								

FY 2010-11 - CONSENSUS NOV 2010 SFA Bright Futures Estimate

HOURS = 09-10 ACTUAL		
Awards	Universities	Colleges & Voc/Tech
Fla Academic	26.70	22.80
Fla Top	27.30	26.20
Fla Medallion	24.70	21.30
Fla Gold Seal	25.40	21.30

2010 GAA \$ / Hour			
Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	\$ 125	\$ 86	\$ 77
Fla Top Stip	\$ 53	\$ 53	\$ 53
Fla Medallion	\$ 94	\$ 64	\$ 77
Fla Gold Seal	\$ 94	\$ 64	\$ 58

HOURS = 09-10 ACTUAL	CONSENSUS	2010 GAA \$ / Hour		CONSENSUS	CONSENSUS	CONSENSUS	OLD	NEW - OLD
		HOURS = 09-10 ACTUAL	\$ / Hour					
Universities								
Award	# of Awards				TOTAL COST	Tuition Increase	# Awards	
Fla Academic Scholar	37,339	26.70	\$ 125	\$ 3,338	\$ 124,637,582	\$ 1,227,520	38,707	(1,368)
*Fla Top Scholar (stipend only)	226	27.30	\$ 53	\$ 1,447	\$ 327,022	-	264	(38)
Fla Medallion Scholar	98,363	24.70	\$ 94	\$ 2,322	\$ 228,398,886	\$ 2,264,120	102,573	(4,210)
Fla Gold Seal Vocational Scholar	822	25.40	\$ 94	\$ 2,388	\$ 1,962,936	\$ 19,297	1,064	(242)
TOTAL, Universities	136,524				\$ 355,326,426	\$ 3,510,937	142,344	(5,820)
*Top Scholars in FAS								
Colleges UPPER								
Award	# of Awards				TOTAL COST	Tuition Increase	# Awards	
1.5% Fla Academic Scholar	31	22.80	\$ 86	\$ 1,961	\$ 60,791	\$ 602	NA	NA
0.0% *Fla Top Scholar (stipend only)	0	26.20	\$ 53	\$ 1,389	-	-	NA	NA
1.6% Fla Medallion Scholar	642	21.30	\$ 64	\$ 1,364	\$ 875,688	\$ 8,238	NA	NA
0.2% Fla Gold Seal Vocational Scholar	4	21.30	\$ 64	\$ 1,364	\$ 5,456	\$ 51	NA	NA
TOTAL, College UPPER	677				\$ 941,935	\$ 8,891	NA	NA
*Top Scholars in FAS								
Colleges LOWER & Voc/Tech								
Award	# of Awards				TOTAL COST	Tuition Increase	# Awards	
Fla Academic Scholar	1,996	22.80	\$ 77	\$ 1,756	\$ 3,504,976	\$ 34,243	\$ 1,522	505
*Fla Top Scholar (stipend only)	12	26.20	\$ 53	\$ 1,389	\$ 16,668	-	\$ 12	-
Fla Medallion Scholar	39,633	21.30	\$ 77	\$ 1,641	\$ 65,037,753	\$ 614,351	\$ 35,889	4,386
Fla Gold Seal Vocational Scholar	2,166	21.30	\$ 58	\$ 1,236	\$ 2,677,176	\$ 25,459	\$ 2,047	123
TOTAL, Colleges LOWER & VoTech	43,795				\$ 71,236,573	\$ 674,053	39,458	5,014
*Top Scholars in FAS								
TOTAL COSTS, ALL LEVELS								
Award	# of Awards				TOTAL COST	Tuition Increase		
Fla Academic Scholar	39,366				\$ 128,203,349	\$ 1,261,763		
*Fla Top Scholar (stipend only)	238				\$ 343,690	-		
Fla Medallion Scholar	138,638				\$ 294,312,327	\$ 2,878,471		
Fla Gold Seal Vocational Scholar	2,992				\$ 4,645,568	\$ 44,756		
GRAND TOTAL, ALL LEVELS	180,996				\$ 427,504,934	\$ 4,184,990		
*Top Scholars in FAS								
					CONSENSUS NOV 2010 SFA			
					\$ 427,508,464			
					* 2010 GAA, Total Approp			
					\$ 437,282,546			
					NEW - GAA			
					GRAND TOTAL			
					\$ (9,777,612)			
					* 2010 GAA = EETF \$338.4 M, ARRA \$73.9 M, FMAP \$25.0 M			

FY 2011-12 - CONSENSUS NOV 2010 SFA Bright Futures Estimate

HOURS = 09-10 ACTUAL			2010 GAA \$ / Hour			
Awards	Universities	Colleges & Voc/Tech	Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	26.7	22.8	Fla Academic	\$ 125	\$ 86	\$ 77
Fla Top	27.3	26.2	Fla Top Stip	\$ 53	\$ 53	\$ 53
Fla Medallion	24.7	21.3	Fla Medallion	\$ 94	\$ 64	\$ 77
Fla Gold Seal	25.4	21.3	Fla Gold Seal	\$ 94	\$ 64	\$ 58

HOURS = 09-10 ACTUAL	CONSENSUS	HOURS = 09-10 ACTUAL	CONSENSUS	CONSENSUS	COST OF 1% TUITION INCREASE	CONSENSUS
Universities						
Award	# of Awards	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST	Hours/Award = FY 09-10 FINAL Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%
Fla Academic Scholar	38,677	26.7 \$	125 \$	3,338 \$	129,103,826 \$	130,375,332 \$
*Fla Top Scholar (stipend only)	221	27.3 \$	53 \$	1,447 \$	319,787 \$	322,963 \$
Fla Medallion Scholar	100,063	24.7 \$	94 \$	2,322 \$	232,346,286 \$	234,649,536 \$
Fla Gold Seal Vocational Scholar	926	25.4 \$	94 \$	2,388 \$	2,211,288 \$	2,233,027 \$
TOTAL, Universities	139,666				363,981,187 \$	367,580,858 \$
*Top Scholars in FAS						
Colleges UPPER						
Award	# of Awards	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST	Hours/Award = FY 09-10 FINAL Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%
Fla Academic Scholar	32	22.8 \$	86 \$	1,961 \$	62,752 \$	63,373 \$
*Fla Top Scholar (stipend only)	0	26.2 \$	53 \$	1,389 \$	-	-
Fla Medallion Scholar	654	21.3 \$	64 \$	1,364 \$	892,056 \$	900,448 \$
Fla Gold Seal Vocational Scholar	5	21.3 \$	64 \$	1,364 \$	6,820 \$	6,884 \$
TOTAL, Colleges UPPER	691				961,628 \$	970,705 \$
*Top Scholars in FAS						
Colleges LOWER & Voc/Tech						
Award	# of Awards	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST	Hours/Award = FY 09-10 FINAL Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%
Fla Academic Scholar	2,067	22.8 \$	77 \$	1,756 \$	3,629,652 \$	3,665,113 \$
*Fla Top Scholar (stipend only)	12	26.2 \$	53 \$	1,389 \$	16,668 \$	16,830 \$
Fla Medallion Scholar	40,317	21.3 \$	77 \$	1,641 \$	66,160,197 \$	66,785,151 \$
Fla Gold Seal Vocational Scholar	2,442	21.3 \$	58 \$	1,236 \$	3,018,312 \$	3,047,015 \$
TOTAL, Colleges LOWER & VoTech	44,826				72,824,829 \$	73,514,109 \$
*Top Scholars in FAS						
TOTAL COSTS, ALL LEVELS						
Award	# of Awards	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST	Cost of 1% Tuition Increase	
Fla Academic Scholar	40,776			132,796,230 \$	SUS \$	3,599,671
*Fla Top Scholar (stipend only)	233			336,455 \$	ALL College + VoTech \$	698,358
Fla Medallion Scholar	141,034			299,398,539 \$	ALL AWARDS \$	4,298,029
Fla Gold Seal Vocational Scholar	3,373			5,236,420 \$		
GRAND TOTAL, ALL LEVELS	185,183			GRAND TOTAL, ALL LEVELS \$ 437,767,644		
*Top Scholars in FAS				CONSENSUS NOV 2010 SFA \$ 437,771,368		

**FY 2012-13 NOV 2010 SFA LONG RUN Bright Futures Estimate
 CONSENSUS FY 2011-12 LEVELS USING SURVIVAL COHORT METHODOLOGY**

HOURS = 09-10 ACTUAL			2010 GAA \$ / Hour			
Awards	Universities	Colleges & Voc/Tech	Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	26.7	22.8	Fla Academic	\$ 125	\$ 86	\$ 77
Fla Top	27.3	26.2	Fla Top Stip	\$ 53	\$ 53	\$ 53
Fla Medallion	24.7	21.3	Fla Medallion	\$ 94	\$ 64	\$ 77
Fla Gold Seal	25.4	21.3	Fla Gold Seal	\$ 94	\$ 64	\$ 58

HOURS = 09-10 ACTUAL		HOURS = 09-10 ACTUAL			FY 2012-13	
Universities	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	
Fla Academic Scholar		39,404	26.7 \$	125 \$	3,338 \$	131,530,552
*Fla Top Scholar (stipend only)		231	27.3 \$	53 \$	1,447 \$	334,257
Fla Medallion Scholar		107,980	24.7 \$	94 \$	2,322 \$	250,729,560
Fla Gold Seal Vocational Scholar		1,499	25.4 \$	94 \$	2,388 \$	3,579,612
TOTAL, Universities		148,883			\$	386,173,981
*Top Scholars in FAS						

HOURS = 09-10 ACTUAL		HOURS = 09-10 ACTUAL			FY 2012-13	
Colleges UPPER	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	
Fla Academic Scholar		10	22.8 \$	86 \$	1,961 \$	19,610
*Fla Top Scholar (stipend only)		0	26.2 \$	53 \$	1,389 \$	-
Fla Medallion Scholar		306	21.3 \$	64 \$	1,363 \$	417,078
Fla Gold Seal Vocational Scholar		3	21.3 \$	64 \$	1,363 \$	4,089
TOTAL, Colleges UPPER		319			\$	440,777
*Top Scholars in FAS						

HOURS = 09-10 ACTUAL		HOURS = 09-10 ACTUAL			FY 2012-13	
Colleges LOWER & Voc/Tech	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	
Fla Academic Scholar	\$	1,514	22.8 \$	77 \$	1,756 \$	2,658,584
*Fla Top Scholar (stipend only)	\$	10	26.2 \$	53 \$	1,389 \$	13,890
Fla Medallion Scholar	\$	35,221	21.3 \$	77 \$	1,640 \$	57,762,440
Fla Gold Seal Vocational Scholar	\$	2,254	21.3 \$	58 \$	1,235 \$	2,783,690
TOTAL, Colleges LOWER & VoTech		38,989			\$	63,218,604
*Top Scholars in FAS						

TOTAL COSTS, ALL LEVELS		TOTAL COSTS, ALL LEVELS			FY 2012-13	
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST		
Fla Academic Scholar	40,928		\$	134,208,746		
*Fla Top Scholar (stipend only)	241		\$	348,147		
Fla Medallion Scholar	143,507		\$	308,909,078		
Fla Gold Seal Vocational Scholar	3,756		\$	6,367,391		
GRAND TOTAL, ALL LEVELS	188,191		GRAND TOTAL, ALL LEVELS \$	449,833,362		
*Top Scholars in FAS						

**FY 2013-14 NOV 2010 SFA LONG RUN Bright Futures Estimate
 CONSENSUS FY 2011-12 LEVELS USING SURVIVAL COHORT METHODOLOGY**

HOURS = 09-10 ACTUAL			2010 GAA \$ / Hour			
Awards	Universities	Colleges & Voc/Tech	Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	26.7	22.8	Fla Academic	\$ 125	\$ 86	\$ 77
Fla Top	27.3	26.2	Fla Top Stip	\$ 53	\$ 53	\$ 53
Fla Medallion	24.7	21.3	Fla Medallion	\$ 94	\$ 64	\$ 77
Fla Gold Seal	25.4	21.3	Fla Gold Seal	\$ 94	\$ 64	\$ 58

HOURS = 09-10 ACTUAL		HOURS = 09-10 ACTUAL			FY 2012-13	
Universities	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	
	Fla Academic Scholar	39,636	26.7 \$	125 \$	3,338 \$	132,304,968
	*Fla Top Scholar (stipend only)	241	27.3 \$	53 \$	1,447 \$	348,727
	Fla Medallion Scholar	111,249	24.7 \$	94 \$	2,322 \$	258,320,178
	Fla Gold Seal Vocational Scholar	1,779	25.4 \$	94 \$	2,388 \$	4,248,252
	TOTAL, Universities	152,664			\$	395,222,125
	*Top Scholars in FAS					

HOURS = 09-10 ACTUAL		HOURS = 09-10 ACTUAL			FY 2012-13	
Colleges UPPER	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	
	Fla Academic Scholar	9	22.8 \$	86 \$	1,961 \$	17,649
	*Fla Top Scholar (stipend only)	0	26.2 \$	53 \$	1,389 \$	-
	Fla Medallion Scholar	295	21.3 \$	64 \$	1,363 \$	402,085
	Fla Gold Seal Vocational Scholar	3	21.3 \$	64 \$	1,363 \$	4,089
	TOTAL, Colleges UPPER	307			\$	423,823
	*Top Scholars in FAS					

HOURS = 09-10 ACTUAL		HOURS = 09-10 ACTUAL			FY 2012-13	
Colleges LOWER & Voc/Tech	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	
	Fla Academic Scholar	\$ 1,462	22.8 \$	77 \$	1,756 \$	2,567,272
	*Fla Top Scholar (stipend only)	\$ 8	26.2 \$	53 \$	1,389 \$	11,112
	Fla Medallion Scholar	\$ 34,658	21.3 \$	77 \$	1,640 \$	56,839,120
	Fla Gold Seal Vocational Scholar	\$ 2,187	21.3 \$	58 \$	1,235 \$	2,700,945
	TOTAL, Colleges LOWER & VoTech	38,307			\$	62,118,449
	*Top Scholars in FAS					

TOTAL COSTS, ALL LEVELS		TOTAL COSTS, ALL LEVELS			FY 2012-13	
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST		
Fla Academic Scholar	41,107			\$	134,889,889	
*Fla Top Scholar (stipend only)	249			\$	359,839	
Fla Medallion Scholar	146,202			\$	315,561,383	
Fla Gold Seal Vocational Scholar	3,969			\$	6,953,286	
GRAND TOTAL, ALL LEVELS	191,278		GRAND TOTAL, ALL LEVELS	\$	457,764,397	
	*Top Scholars in FAS					

NOVEMBER 2010 SFA CONSENSUS SUMMARY COST ESTIMATES
\$ IN MILLIONS / USING HOURS BASED ON FINAL FY 2009-10 REPORT

NEW - NOVEMBER 2010 SFA

IF AWARD / HOUR = 2010 GAA LEVEL						
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	
2009-10	\$ 120.5	\$ 1.1	\$ 228.3	\$ 1.6	\$ 351.5	Cost of 1%
2010-11	\$ 124.6	\$ 0.3	\$ 228.4	\$ 2.0	\$ 355.3	Tuition increase
2011-12	\$ 129.1	\$ 0.3	\$ 232.3	\$ 2.2	\$ 364.0	\$ 3.6
2012-13	\$ 131.5	\$ 0.3	\$ 250.7	\$ 3.6	\$ 386.2	
2013-14	\$ 132.3	\$ 0.3	\$ 258.3	\$ 4.2	\$ 395.2	
Fla Colleges						
Upper Div						
	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	NA	NA	NA	NA	NA	
2009-10	NA	NA	NA	NA	NA	Cost of 1%
2010-11	\$ 0.1	\$ -	\$ 0.9	\$ 0.0	\$ 0.9	Tuition increase
2011-12	\$ 0.1	\$ -	\$ 0.9	\$ 0.0	\$ 1.0	\$ 0.0
2012-13	\$ 0.0	\$ -	\$ 0.4	\$ 0.0	\$ 0.4	
2013-14	\$ 0.0	\$ -	\$ 0.4	\$ 0.0	\$ 0.4	
Fla Colleges						
Lower & VoTech						
	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	
2009-10	\$ 3.4	\$ 0.0	\$ 66.3	\$ 2.3	\$ 72.0	Cost of 1%
2010-11	\$ 3.5	\$ 0.0	\$ 65.0	\$ 2.7	\$ 71.2	Tuition increase
2011-12	\$ 3.6	\$ 0.0	\$ 66.2	\$ 3.0	\$ 72.8	\$ 0.7
2012-13	\$ 2.7	\$ 0.0	\$ 57.8	\$ 2.8	\$ 63.2	
2013-14	\$ 2.6	\$ 0.0	\$ 56.8	\$ 2.7	\$ 62.1	
TOTAL						
	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	Cost of 1%
2009-10	\$ 123.9	\$ 1.2	\$ 294.6	\$ 3.9	\$ 423.5	Tuition increase
2010-11	\$ 128.2	\$ 0.3	\$ 294.3	\$ 4.6	\$ 427.5	\$ 4.3
2011-12	\$ 132.8	\$ 0.3	\$ 299.4	\$ 5.2	\$ 437.8	
2012-13	\$ 134.2	\$ 0.3	\$ 308.9	\$ 6.4	\$ 449.8	
2013-14	\$ 134.9	\$ 0.4	\$ 315.6	\$ 7.0	\$ 457.8	

OLD - APRIL 2010 SFA (from POST CONFERENCE CONSENSUS.....)

IF AWARD / HOUR = 2009 GAA LEVEL							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.3	\$ 0.3	\$ 236.6	\$ 2.1	\$ 363.2	Tuition increase	
2010-11	\$ 133.0	\$ 0.4	\$ 249.3	\$ 3.1	\$ 385.9	\$ 3.9	
2011-12	\$ 136.6	\$ 0.4	\$ 254.3	\$ 4.3	\$ 395.6		
2012-13	\$ 137.4	\$ 0.4	\$ 253.1	\$ 4.6	\$ 395.5		
2013-14	\$ 139.3	\$ 0.4	\$ 254.4	\$ 4.3	\$ 398.4		
TWO-YR							
	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.3	\$ 0.0	\$ 70.0	\$ 2.6	\$ 76.0	Tuition increase	
2010-11	\$ 2.8	\$ 0.0	\$ 63.4	\$ 2.8	\$ 69.0	\$ 0.7	
2011-12	\$ 2.7	\$ 0.0	\$ 62.3	\$ 2.8	\$ 67.8		
2012-13	\$ 2.7	\$ 0.0	\$ 61.3	\$ 2.8	\$ 66.8		
2013-14	\$ 2.7	\$ 0.0	\$ 61.9	\$ 2.8	\$ 67.4		
TOTAL							
	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ -	\$ 429.0
2009-10	\$ 127.6	\$ 0.4	\$ 306.6	\$ 4.6	\$ 439.2	\$ (14.3)	\$ 424.9
2010-11	\$ 135.8	\$ 0.4	\$ 312.7	\$ 5.9	\$ 454.8	\$ (4.6)	\$ 450.3
2011-12	\$ 139.3	\$ 0.4	\$ 316.6	\$ 7.2	\$ 463.5	\$ (3.6)	\$ 459.8
2012-13	\$ 140.1	\$ 0.4	\$ 314.4	\$ 7.4	\$ 462.3	\$ (3.6)	\$ 458.6
2013-14	\$ 142.0	\$ 0.4	\$ 316.3	\$ 7.1	\$ 465.9	\$ (3.7)	\$ 462.2

NEW SEP 2010 over/under OLD APR 10 SFA

IF AWARD / HOUR = 2009 GAA LEVEL						
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ (3.8)	\$ 0.8	\$ (8.3)	\$ (0.5)	\$ (11.7)	Tuition increase
2010-11	\$ (8.4)	\$ (0.1)	\$ (20.9)	\$ (1.2)	\$ (30.5)	\$ (0.3)
2011-12	\$ (7.5)	\$ (0.1)	\$ (22.0)	\$ (2.1)	\$ (31.7)	
2012-13	\$ (5.9)	\$ (0.1)	\$ (2.3)	\$ (1.0)	\$ (9.3)	
TWO-YR						
	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ 0.1	\$ 0.0	\$ (3.7)	\$ (0.3)	\$ (3.9)	Tuition increase
2010-11	\$ 0.8	\$ 0.0	\$ 2.5	\$ (0.1)	\$ 3.2	\$ (0.0)
2011-12	\$ 1.0	\$ (0.0)	\$ 4.7	\$ 0.2	\$ 5.9	
2012-13	\$ 0.0	\$ (0.0)	\$ (3.1)	\$ (0.0)	\$ (3.1)	
TOTAL						
	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	
2009-10	\$ (3.7)	\$ 0.8	\$ (12.0)	\$ (0.8)	\$ (15.7)	
2010-11	\$ (7.6)	\$ (0.1)	\$ (18.4)	\$ (1.3)	\$ (27.3)	
2011-12	\$ (6.5)	\$ (0.1)	\$ (17.2)	\$ (1.9)	\$ (25.7)	
2012-13	\$ (5.9)	\$ (0.1)	\$ (5.4)	\$ (1.0)	\$ (12.4)	

STUDENT FINANCIAL AID ESTIMATING CONFERENCE AWARD SUMMARY

March 8, 2010

EDR'S ESTIMATE

Totals for NOVEMBER 2010 SFA CONSENSUS Bright Futures																					
CONSENSUS = LEVELS ESTABLISHED BY NOV 2010 SFA																					
LR = LONG-RUN USING FY 11-12 LEVELS AND COHORT SURVIVAL MODEL																					
From FY Sheets																					
		Initials	Initials	Initials	Initials	Initials	Renewals	Renewals	Renewals	Renewals	Renewals	Totals	Totals	Totals	Totals	Totals	Growth	Growth %	Feb 10 DOE Prior Year		
		FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All			ADJUSTED BY FEFP		
		BY-GRADE FCST ERROR																			
Total, All Awards																					
2007-08	actual	9,820		65	39,097	1,517	50,499	23,543	187	84,852	89	108,671	33,363	252	123,949	1,606	159,170	10,539	7.1%	actual	4.3%
2008-09	actual	10,515		64	40,361	1,557	52,497	24,966	184	91,640	79	116,869	35,481	248	132,001	1,636	169,366	10,196	6.4%	actual	3.9%
2009-10	actual	11,248		65	40,783	1,424	53,520	26,470	180	96,407	1,036	124,093	37,718	245	137,190	2,460	177,613	8,247	4.9%	actual	4.5%
2010-11	CONSENSUS	11,435		67	41,465	1,448	54,415	27,693	171	97,173	1,544	126,581	39,128	238	138,638	2,992	180,996	3,383	1.9%	CONSENSUS	0.0%
2011-12	CONSENSUS	11,815		67	42,835	1,496	56,213	28,728	166	98,199	1,877	128,970	40,543	233	141,034	3,373	185,183	4,187	2.3%	CONSENSUS	3.3%
2012-13	CONSENSUS LR	11,333		67	41,331	1,443	54,174	29,354	174	102,176	2,310	134,014	40,687	241	143,507	3,753	188,188	3,005	1.6%	ONSENSUS L	-3.6%
2013-14	CONSENSUS LR	11,722		67	42,742	1,493	56,024	29,136	182	103,460	2,473	135,251	40,858	249	146,202	3,966	191,275	3,087	1.6%	estimate	3.4%
All Levels + VoTech																					
College Awards																					
2007-08	actual	682		6	14,195	1,041	15,924	864	8	17,203	69	18,144	1,546	14	31,398	1,110	34,068	5,323	18.5%		
2008-09	actual	754		9	16,357	1,127	18,247	1,014	8	21,062	66	22,150	1,768	17	37,419	1,193	40,397	6,329	18.6%		
2009-10	actual	798		5	16,636	1,050	18,489	1,059	8	23,236	748	25,051	1,857	13	39,872	1,798	43,540	3,143	7.8%		
2010-11	CONSENSUS	589		3	12,046	1,050	13,688	1,426	9	28,229	1,120	30,784	2,015	12	40,275	2,170	44,472	932	2.1%		
2011-12	CONSENSUS	608		3	12,444	1,085	14,140	1,479	9	28,527	1,362	31,377	2,087	12	40,971	2,447	45,517	1,045	2.3%		
2012-13	CONSENSUS LR	782		6	16,780	1,066	18,634	732	4	18,747	1,188	20,671	1,514	10	35,527	2,254	39,305	(6,212)	-13.6%		
2013-14	CONSENSUS LR	809		5	17,353	1,103	19,270	654	3	17,600	1,084	19,341	1,463	8	34,953	2,187	38,611	(694)	-1.8%		
SUS Awards																					
2007-08	actual	9,138		59	24,902	476	34,575	22,679	179	67,649	20	90,527	31,817	238	92,551	496	125,102	5,216	4.4%		
2008-09	actual	9,761		55	24,004	430	34,250	23,952	176	70,578	13	94,719	33,713	231	94,582	443	128,969	3,867	3.1%		
2009-10	actual	10,450		60	24,147	374	35,031	25,411	172	73,171	288	99,042	35,861	232	97,318	662	134,073	5,104	4.0%		
2010-11	CONSENSUS	10,846		64	29,419	398	40,727	26,267	162	68,944	424	95,797	37,113	226	98,363	822	136,524	2,451	1.8%		
2011-12	CONSENSUS	11,207		64	30,391	411	42,073	27,249	157	69,672	515	97,593	38,456	221	100,063	926	139,666	3,142	2.3%		
2012-13	CONSENSUS LR	10,551		61	24,551	377	35,540	28,622	170	83,429	1,122	113,343	39,173	231	107,980	1,499	148,883	9,217	6.6%		
2013-14	CONSENSUS LR	10,913		62	25,389	390	36,754	28,482	179	85,860	1,389	115,910	39,395	241	111,249	1,779	152,664	3,781	2.5%		

**Student Financial Aid
Enrollment Estimating Conference
Friday, November 12, 2010
1:30 PM – 301 Capitol Building**

Sections 216.134(4) F.S., Consensus Estimating Conferences and 216.136(4) F.S., Education Estimating Conference:

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs, the William L. Boyd, IV, Florida Resident Access Grant and Access to Better Learning and Education programs, and the appropriation required to fund the full award amounts for each program.

Programs Summary outlines the programs to be reviewed. **(Attachment A)**

- projected 2010-11 end of year (EOY) student counts and expenditures
- projected 2011-12 EOY student counts

The following programs will be reviewed:

- **Florida Bright Futures Scholarship Program (BF)**
- **William L. Boyd, IV, Florida Resident Access Grant (FRAG)**
- **Access to Better Learning and Education (ABLE)**
- **Florida Student Assistance Grants (FSAG)**
 - **Public, Private, Postsecondary, and Career Education**
- **Children/Spouses of Deceased and Disabled Veterans (CSDDV)**

Florida Bright Futures Scholarship Program (Attachment B)

2010-11

- The 2010-11 appropriation is \$437,282,546 for 181,802 projected students.
- The November 2010 projection reflects a student count of 180,996 which is 806 fewer students than the prior year projection.
- The 2010-11 estimated annual expenditures are \$434,989,862, which would leave an unexpended balance of \$2,292,684.
- During the 2009-10 academic year, students dropped or withdrew (D/W) from 7% of their paid hours, which equaled \$14.7 million.
- The 2010-11 projection includes funding for half of the 7% or 3.5% of hours required to be paid in January (the second semester of the academic year) from DOE to the institutions. These D/W hours and funds projected to be \$7,481,398 would be returned to the state from the institutions as unexpended by June 30, 2011.

2011-12

The November 2010 projections for 2011-12 result in a cost of \$445,432,367 with a student count of **185,183** which exceeds the LBR count (184,805) by 378.

Assumptions for 2011-12 student counts:

- Initial students remain 32.11% of the High School graduating class who become initially eligible and disburse.
- Renewal students are based on their programs (FAS, FMS, GSV) prior year percentage of continuing students.

Assumptions for 2011-12 cost:

- Projections are based on the 2010-11 flat award per credit hour.
- The disbursements at 2 or 4 year institutions are based on actual End of Year (EOY) 2009-10 data.
- The \$445 million cost includes funding for 3.5% of courses (\$7,660,999) that are required to be paid to students at the beginning of January (the second semester of the academic year), and then projected to be refunded by end of year. This provides for cash flow through the beginning of the second term.

William L. Boyd, IV, Florida Resident Access Grant (Attachment C)

2010-11

- The 2010-11 appropriation is \$83,856,500 for 34,580 students at \$2,425 per annual award.
- The November 2010 projection of EOY full time equivalent (FTE) students decreases by 57 students for a total of 34,523.
- We expect to fully expend the program funds to timely disbursed students, and with the remaining balance of \$138,225, according to SBE rule authority, fund another 57 late disbursed students.

2011-12

- The 2011-12 LBR request was \$86,371,225 for 35,617 FTE students.
- The November projection for 2011-12 reflects a continued 3% growth over the projected 2010-11 FTE EOY student count (34,523) resulting in a total of **35,559** students, 58 fewer than the LBR.
- The projected cost, based on the 2010-11 award of \$2,425, would be \$86,230,575. This would result in \$140,650 lesser than the LBR of \$86.3 million.

Access to Better Learning and Education (Attachment D)

2010-11

- The 2010-11 appropriation is \$4,053,105 for 4,289 FTE students to each receive a maximum award of \$945.
- The November 2010 projection of EOY student headcount remains 4,289. At this date, we have not yet collected enough of the Term 1 disbursed student data to re-project this count.

2011-12

- The 2011-12 LBR was \$4,377,240 for **4,632** students at the 2010-11 maximum award of \$ 945.
- The November EC projection for 2011-12 eligible students remains the same.

Florida Student Assistance Grants

(Attachment E)

2010-11

- The 2010-11 appropriation is \$129,977,707. The March 2010 Estimating Conference projected an eligible student count of 155,567.
- The November 2010 projection for EOY count increases to 178,255 due to 23,688 additional eligible students being identified by participating institutions at the end of the 2009-10 year.
- The 2010-11 projected combined average award detail for the three degree seeking need grant programs (Public, Private, Postsecondary) is \$735, or 39% of the maximum award.
- The state appropriation of \$129.9 million is projected to be expended within all four grants; Public, Private and Postsecondary and Career Education.
- An additional \$7.1 million of federal matching funds will also be expended.

2011-12

- The 2011-12 LBR was \$148,650,964 to fund **178,159** students.
- The November EC projection for 2011-12 eligible students remains the same.

Children/Spouses of Deceased and Disabled Veterans

(Attachment F)

2010-11

- The 2010-11 appropriation is \$2,442,776 to serve 872 students (the March 2010 estimated eligible students.)
- The November 2010 projected EOY student count is reduced to 743, 129 fewer students than the GAA. However, the average award has increased from \$2,588 in 2009-10 to \$3,331 in 2010-11. Legislation in the 2010 Session changed the 2010-11 award from a flat amount per credit hour to full tuition and fees, including the tuition differential at public state universities where 46% of the CSDDV students attend.
- We expect to expend the current year appropriation and have a shortfall of \$32,100.

2011-12

- The 2011-12 LBR was \$2,605,254 to fund 930 students.
- The November 2010 projection for 2011-12 students is reduced to **824**. This projection is based on a growth rate of 11% which is an increase from the prior year. A high volume of late applicants in 2010-11 (currently 106) anticipates a growth of eligible students in 2011-12.
- The November 2010 projected cost for 2011-12 is \$2,744,744, based on the current year average award of \$3,331. This is \$139,490 more than the LBR.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 12, 2010
William L. Boyd, IV, Florida Resident Access Grant (FRAG)

ATTACHMENT C

	A	B	C	D	E	F	G	H	I	J
		2007-08	2008-09	2009-10	2010-11			2011-12		
Maximum Awards	\$	3,000	\$ 2,837	\$ 2,511	\$2,425			\$2,425		
Institution Name	End of Year FTE Student Counts	End of Year FTE Student Counts	End of Year FTE Student Counts	2010-11 GAA Student Count	Actual Student Count as of 11/9/10	November EC Projected EOY FTE Student Counts @ 2.1% T1 to EOY Attrition	Projected Expenditures @ \$2,425 per FTE Student	2011-12 LBR FTE Student Count and Cost	Nov 2010 EC 2011-12 Re-Projection @ 3% over Nov EC 2010-11 FTE's	
1	AVE MARIA UNIVERSITY	N/A	N/A	N/A	192	162	159	\$ 385,575		
2	BARRY UNIVERSITY	2,545	2,501	2,487	2,526	2,458	2,406	\$ 5,844,250		
3	BEACON COLLEGE	34	37	37	37	36	35	\$ 84,875		
4	BETHUNE-COOKMAN UNIVERSITY	1,690	1,843	1,948	1,978	2,038	1,995	\$ 4,837,875		
5	CLEARWATER CHRISTIAN COLLEGE	240	239	250	254	246	241	\$ 584,425		
6	ECKERD COLLEGE	647	702	694	705	692	677	\$ 1,649,000		
7	EDWARD WATERS COLLEGE	455	416	466	473	470	460	\$ 986,975		
8	EMBRY RIDDLE AERO. UNIVERSITY	919	846	771	783	720	705	\$ 1,707,200		
9	EVERGLADES UNIVERSITY	N/A	N/A	N/A	357	298	292	\$ 717,800		
10	FLAGLER COLLEGE	1,857	1,959	2,014	2,045	2,039	1,996	\$ 4,840,300		
11	FLORIDA COLLEGE	140	121	139	141	150	147	\$ 356,475		
12	FLORIDA HOSPITAL COLLEGE OF HEALTH	436	429	465	472	459	449	\$ 1,096,100		
13	FLORIDA INSTITUTE OF TECHNOLOGY	697	759	901	915	968	948	\$ 2,517,150		
14	FLORIDA MEMORIAL UNIVERSITY	817	844	918	932	982	961	\$ 2,330,425		
15	FLORIDA SOUTHERN	1,188	1,210	1,245	1,265	1,289	1,262	\$ 3,060,350		
16	HODGES UNIVERSITY	1,069	1,173	1,398	1,420	1,559	1,526	\$ 3,780,575		
17	JACKSONVILLE UNIVERSITY	1,046	1,093	1,207	1,226	1,231	1,205	\$ 2,922,125		
18	LYNN UNIVERSITY	383	361	329	335	365	357	\$ 977,275		
19	NOVA-SOUTHEASTERN UNIVERSITY	2,661	2,696	2,813	2,857	3,075	3,010	\$ 7,304,100		
20	PALM BEACH ATLANTIC COLLEGE	1,340	1,288	1,304	1,325	1,344	1,316	\$ 3,193,725		
21	RINGLING SCHOOL OF ART & DESIGN	466	464	515	523	562	550	\$ 1,333,750		
22	ROLLINS COLLEGE	1,340	1,245	1,318	1,338	1,280	1,253	\$ 3,038,525		
23	SOUTHEASTERN UNIVERSITY	1,314	1,268	1,211	1,230	1,211	1,186	\$ 2,876,050		
24	ST. LEO COLLEGE	2,183	2,250	2,513	2,552	2,749	2,691	\$ 7,895,800		
25	ST. THOMAS UNIVERSITY	731	727	759	771	780	764	\$ 1,852,700		
26	STETSON UNIVERSITY	1,468	1,497	1,415	1,437	1,534	1,502	\$ 3,639,925		
27	UNIVERSITY OF MIAMI	4,148	3,980	3,805	3,866	3,875	3,794	\$ 9,188,325		
28	UNIVERSITY OF TAMPA	1,405	1,464	1,586	1,611	1,584	1,551	\$ 3,761,175		
29	WARNER UNIVERSITY	817	728	621	631	694	679	\$ 1,646,575		
30	WEBBER INTRNTL UNIVERSITY	348	362	377	383	415	406	\$ 984,550		
31	EOY FTE Totals	32,384	32,502	33,506	34,580	35,265	34,523	\$ 83,718,275	35,617	35,559
32	Appropriation / Projected	\$ 99,193,000	\$ 92,542,395	\$ 84,171,709	\$ 83,856,500			\$ 86,371,225	\$ 86,230,575	
33	Actual Cost/Projected Cost	\$ 97,180,262	\$ 92,206,345	\$ 84,129,001	\$ 83,856,500					
34	EOY FTE Student Counts/ or GAA	32,384	32,502	33,506						
35	Unspent Appropriation/ Change to LBR	\$ 2,012,738	\$ 336,050	\$ 42,708			\$ 138,225		\$ 140,650	
36	% Increase in FTE from prior year	3%	0%	3%	3%		3.04%			
					3 yr avg FTE growth		2.10%			

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 12, 2010
Access to Better Learning and Education (ABLE)

ATTACHMENT D

A	B	C	D	E	F	G	H	
			2009-10 (\$986 Award)		2010-11 (\$945 Award)		2011-12 LBR Projection	
	Institution Name	Term Sem/ Qtr	2009-10 EOY Students	2009-10 EOY Expenditures	2010-11 GAA Students and Appropriation		Projected Students	Projected Costs
1	Ai Miami Intntl Univ of Art and Design (1)	Qtr	1,034	\$ 1,019,633				
2	Carlos Albizu University (2)	Sem	128	\$ 126,536				
3	Columbia College - Orlando (2)	Sem	307	\$ 302,702				
4	Florida National College (2)	Sem	41	\$ 39,933				
5	Johnson & Wales University (2)	Qtr	319	\$ 314,548				
6	Keiser College (1)	Sem	1,041	\$ 1,026,378				
7	National Louis University - Tampa (2)	Qtr	2	\$ 1,973				
8	Northwood University - West Palm Beach (2)	Qtr	183	\$ 180,919				
9	South University - West Palm Beach (1)	Qtr	620	\$ 611,658				
10	Trinity International University (2)	Sem	74	\$ 72,964				
11	Union Institute & University (2)	Sem	70	\$ 69,319				
12	Belhaven College (2)	Sem	61	\$ 59,920				
13	Springfield College (2)	Sem	82	\$ 80,600				
	TOTALS		3,963	\$ 3,907,083				
FTE			3,963		4,289	4,632		
LBR / Appropriation				\$ 3,947,037	\$ 4,053,105		\$ 4,377,240	
	Over/(Under) Appropriation/LBR			\$ 39,954				
	Percent of FTE Student Growth			8%	8%	8%		
\$ 3,947,037	2009-10 Appropriation/GAA Students		4,001					
	Expended Percent of Appropriations			99%				
\$ 4,053,105	2010-11 Appropriation/GAA Students				4,289			
	Expended Percent of Appropriations							
(1) = Florida For Profit Institutions (Eligible Year One)								
(2) =Non-Florida Not For Profit Institutions								

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 12, 2010
Florida Student Assistance Grants (FSAG)

ATTACHMENT E

	A	B	C	D	E	F	G	H	I
		2009-10 (\$2,069 Maximum Award)		Projected 2010-11 (\$2,235 Maximum Award)			Projected 2011-12		
	Institution/Sector Type	2009-10 End of Year Students	2009-10 End of Year Expenditures	Students (2009-10 EOY + OE as of 9/1/10)	% of Sector Students to Total	Appropriations	% of Sector Cost to Total	LBR Students (Preliminary 2009-10 Disbursed + OE as of 6/30/10)	LBR
1	Public	\$ 86,940	\$ 98,463,536	141,133	79.2%	\$ 100,350,612	77.2%	140,813	\$ 117,891,208
2	State Appropriation Average Award		\$ 1,133			\$ 711			\$ 837
3	Private	\$ 12,832	\$ 15,853,839	15,771	8.8%	\$ 16,166,037	12.4%	15,008	\$ 16,437,661
4	State Appropriation Average Award		\$ 1,235			\$ 1,025			\$ 1,095
5	Postsecondary	\$ 13,656	\$ 10,923,900	16,858	9.5%	\$ 11,268,807	8.7%	17,851	\$ 11,766,465
6	State Appropriation Average Award		\$ 800			\$ 668			\$ 659
7	Public - Career Education (CE)*	\$ 3,615	\$ 2,118,881	4,493	2.5%	\$ 2,192,251	1.7%	4,487	\$ 2,555,630
8	State Appropriation Average Award		\$ 586			\$ 488			\$ 570
9	Totals	117,043	\$ 127,360,156	178,255	100.0%	\$ 129,977,707	100.0%	178,159	\$ 148,650,964
10	State Average Award (w/o CE)		\$ 1,104			\$ 735			\$ 841
11	State CE Average Award		\$ 586			\$ 488			\$ 570
12	Total Average Award (w/o CE) w/ S/LEAP & CACG		\$ 1,146			\$ 777			\$ 885
13	Otherwise Eligible (OE) Students		61,212						
14	Appropriation		\$ 127,641,073			\$ 129,977,707			\$ 148,650,964
15	S/LEAP		\$ 2,037,378			\$ 2,079,632			\$ 2,563,089
16	College Access Challenge Grant (CACG) **		\$ 2,450,000			\$ 5,113,555			\$ 5,113,555
17	Grand Total		\$ 132,128,451			\$ 137,170,894			\$ 156,327,608
18	* New program in 2007-08								
19	**Federal funds for 2008-09, 2009-10, and 2010-11								

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 12, 2010
Children and Spouses of Deceased and Disabled Veterans (CSDDV)

ATTACHMENT F

A	B	C	D	E	F	G
YEAR	EOY Expenditures	EOY Student Count	Average Award	% Student Growth over Prior Year	Appropriation / LBR	(Over) Appropriation / LBR
2000-01	\$ 251,191	158	\$ 1,590			
2001-02	\$ 297,062	168	\$ 1,768	6%		
2002-03	\$ 296,130	151	\$ 1,961	-11%		
2003-04	\$ 322,294	157	\$ 2,053	4%		
2004-05	\$ 313,691	149	\$ 2,105	-5%		
2005-06 (1)	\$ 403,463	174	\$ 2,319	14%		
2006-07 (2)	\$ 726,785	307	\$ 2,367	76%		
2007-08	\$ 1,136,148	475	\$ 2,392	55%		
2008-09	\$ 1,762,248	695	\$ 2,536	46%		
2009-10 (3)	\$ 1,917,830	741	\$ 2,588	7%		
2010-11	\$ 2,474,876	743	\$ 3,331	0%	\$ 2,442,776	\$ (32,100)
2011-12 LBR	\$ 2,605,254	930	\$ 2,801		\$ 2,605,254	
2011-12 (4)	\$ 2,744,744	824	\$ 3,331	11%		\$ (139,490)
(1) The law changed in 2005-06 to allow shorter residency period to become eligible.						
(2) The law changed in 2006-07 to allow spouses as well as children to become eligible.						
(3) The law changed in 2009-10 for Bright Futures to receive flat awards which also applied to CSDDV.						
(4) The law changed in 2010-11 for CSDDV students to receive full tuition and fees, including tuition differential at SUS.						

MIKE HARIDOPOLOS
President



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

DEAN CANNON
Speaker



February 1, 2011

The Honorable Mike Haridopolos
President, Florida Senate
409 The Capitol
Tallahassee, FL 32399-1100

Dear President Haridopolos,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to:

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The calculated rate of inflation provides the default rate of increase for tuition and out-of-state fees, unless otherwise provided in the General Appropriations Act. This default rate applies to institutions within the State University System, the Florida College System and workforce education programs that are reported for funding. The rate of inflation is defined as:

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 14, 2011, the December 2010 Consumer Price Index for All Urban Consumers was 219.179 (1982-84=100). This level was 1.5 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2011-12 budgeting purposes is 1.5 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on November 15, 2010.

If you have any questions, please contact me.

Sincerely,

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2011 NEEC for Tuition

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: November 2010 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
2010	2011-12	219.2	1.5%	Actual Dec 10 over dec 09
			<u>Avg (Q4, Q1) /</u>	
			<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>
			<u>Nov 2010</u>	<u>year1</u>
				Estimates from Jan 10 NEEC *
Forecast1				
2011	2012-13	223.4	1.9%	estimated, Dec 11 over Dec 10
2012	2013-14	227.9	2.0%	estimated, Dec 12 over Dec 11
2013	2014-15	232.6	2.1%	estimated, Dec 13 over Dec 12
2014	2015-16	237.8	2.2%	estimated, Dec 14 over Dec 13
2015	2016-17	243.0	2.2%	estimated, Dec 15 over Dec 14
2016	2017-18	248.0	2.1%	estimated, Dec 16 over Dec 15
2017	2018-19	253.3	2.1%	estimated, Dec 17 over Dec 16
2018	2019-20	258.5	2.1%	estimated, Dec 18 over Dec 17
2019	2020-21	263.6	2.0%	estimated, Dec 19 over Dec 18

¹Based on November 2010 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

MIKE HARIDOPOLOS
President



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

DEAN CANNON
Speaker



February 1, 2011

The Honorable Dean Cannon
Speaker, Florida House of Representatives
420 The Capitol
Tallahassee, FL 32399-1300

Dear Speaker Cannon,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to:

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

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Consequently, the rate of inflation for FY 2011-12 budgeting purposes is 1.5 percent.

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Sincerely,

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2011 NEEC for Tuition

MIKE HARIDOPOLOS
President



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

DEAN CANNON
Speaker



February 1, 2011

The Honorable Rick Scott
Governor, The State of Florida
The Capitol
400 South Monroe Street
Tallahassee, FL 32399-0001

Dear Governor Scott,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to:

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MIKE HARIDOPOLOS
President



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

DEAN CANNON
Speaker



February 1, 2011

Mr. T. Willard Fair, Chair
State Board of Education
325 West Gaines Street
Tallahassee, FL 32399-0100

Dear Chairman Fair,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to:

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