

## EDUCATION ESTIMATING CONFERENCE ON STUDENT FINANCIAL AID

**Issue:** Bright Futures Scholarship Program – 2018 Summer Funding

**Bill Number(s):** Proposed Proviso Language

**Month/Year Impact Begins:** The proposed proviso language would be included in the FY 2017-18 General Appropriations Act.

**Date of Analysis:** March 10, 2017

### Section 1: Narrative

#### a. Current Law:

Section 1009.53(9), F.S., allows a student to use a Bright Futures Scholarship for summer term enrollment if funds are available. The most recent years in which summer enrollment was funded were the 1999-2000 and 2000-01 fiscal years. Students who are enrolled in the University of Florida Innovation Academy receive a summer term award because they attend classes only in the spring and summer terms.

#### b. Proposed Change:

Funding would be provided in the FY 2017-18 Bright Futures Scholarship Program appropriation for students enrolled in the 2018 summer term under one of three different proposals:

Scenario 1: Summer funding for all Bright Futures students at current award levels.

Scenario 2: Summer funding for all Bright Futures students at the award levels specified in SB 2 (FAS 100% tuition and fees with no textbook stipend for Summer, and FMS and GSV at current award levels).

Scenario 3: Summer funding for FAS Bright Futures students *only*, at the award levels specified in SB 2 (FAS 100% tuition and fees, no textbook stipend for Summer).

### Section 2: Description of Data and Sources

- State University Tuition and Fees for FY 2016-17, available [http://www.flbog.edu/board/office/fac/doc/tuition/Tuition\\_Fees\\_%202016-17.pdf](http://www.flbog.edu/board/office/fac/doc/tuition/Tuition_Fees_%202016-17.pdf)
- Florida College System Tuition and Fees for FY 2016-17, provided by Division of Florida Colleges
- Bright Futures Scholarship Program Estimates, March 2017 Education Estimating Conference on Student Financial Aid
- Bright Futures disbursement data from 1999-2000 and 2000-01

### Section 3: Methodology (Include Assumptions and Attach Details)

#### Number of Awards and Credit Hours:

For all three scenarios, the actual disbursements in 1999-2000 and 2000-01 were used to calculate the percentage of total awards disbursed in summer and the credit hours disbursed in summer. This analysis was used to project potential enrollment and credit hours in the 2018 summer term.

The high estimate for each scenario uses the maximum percentage of summer awards disbursed in 1999-2000 and 2000-01 and applies them to the March 2017 consensus estimated awards for FY 2017-18 to determine a total number of summer awards. An adjustment is made for the UF Innovation Academy, whose students already receive a summer disbursement. The high estimate assumes that 12 credit hours would be taken by each student.

The middle estimate for each scenario uses the average percentage of summer awards disbursed in 1999-2000 and 2000-01 and applies them to the March 2017 consensus estimated awards for FY 2017-18 to determine a total number of summer awards. An adjustment is made for the UF Innovation Academy. The middle estimate assumes that 9 credit hours would be taken by each student.

The low estimate for each scenario uses the minimum percentage of summer awards disbursed in 1999-2000 and 2000-01 and applies them to the March 2017 consensus estimated awards for FY 2017-18 to determine a total number of summer awards. An adjustment is made for the UF Innovation Academy. The low estimate assumes that 6 credit hours would be taken by each student.

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### Award Amounts:

For Scenario 1, the award amounts currently authorized in the 2016-17 GAA are used.

For Scenarios 2 and 3, the enrollment-weighted average for tuition and the fees specified in SB 2 are used for FAS awards.

### Section 4: Proposed Fiscal Impact

#### Scenario 1

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2017-18	\$40.45		\$27.90		\$16.97	
2018-19						
2019-20						
2020-21						
2021-22						

#### Scenario 2

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2017-18	\$64.39		\$44.43		\$27.04	
2018-19						
2019-20						
2020-21						
2021-22						

#### Scenario 3

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2017-18	\$46.87		\$32.29		\$19.62	
2018-19						
2019-20						
2020-21						
2021-22						

### List of affected Trust Funds:

Educational Enhancement Trust Fund

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### Section 5: Consensus Estimate (Adopted: 3/10/2017)

Scenario 1: The Conference adopted the middle estimate for the number of summer awards and adopted an estimate of 11.0 credit hours. The credit hour assumption is derived from the average credit hours awarded in the 1999-00 and 2000-01 summer terms (=11.6) adjusted downward to reflect more recent course taking behavior.

	GR		Trust (Educational Enhancement Trust Fund)		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
<b>2017-18</b>			<b>\$34.10</b>				<b>\$34.10</b>	
2018-19								
2019-20								
2020-21								
2021-22								

Scenario 2: The Conference adopted the middle estimate for the number of summer awards and adopted an estimate of 11.0 credit hours. The credit hour assumption is derived from the average credit hours awarded in the 1999-00 and 2000-01 summer terms (=11.6) adjusted downward to reflect more recent course taking behavior. For 100% FAS awards, the Conference adopted award amounts of \$212.65 per credit hour for four-year institutions; \$106.99 per credit hour for two-year lower level; and \$121.58 for two-year upper level.

	GR		Trust (Educational Enhancement Trust Fund)		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
<b>2017-18</b>			<b>\$54.30</b>				<b>\$54.30</b>	
2018-19								
2019-20								
2020-21								
2021-22								

Scenario 3: The Conference adopted the middle estimate for the number of summer awards and adopted an estimate of 11.0 credit hours. The credit hour assumption is derived from the average credit hours awarded in the 1999-00 and 2000-01 summer terms (=11.6) adjusted downward to reflect more recent course taking behavior. For 100% FAS awards, the Conference adopted award amounts of \$212.65 per credit hour for four-year institutions; \$106.99 per credit hour for two-year lower level; and \$121.58 for two-year upper level.

	GR		Trust (Educational Enhancement Trust Fund)		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
<b>2017-18</b>			<b>\$39.47</b>				<b>\$39.47</b>	
2018-19								
2019-20								
2020-21								
2021-22								

Florida Bright Futures Scholarship Program  
2018 Summer Funding - SCENARIO 1 - All Programs at Current Award Levels

	Percent of Total Awards Disbursed in Summer*			Summer Credit Hours Disbursed*			2017-18 March Consensus Estimate for Bright Futures Awards				HIGH				MIDDLE				LOW				CONSENSUS			
							Remove UF Innovation Academy**																			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards		Adjusted	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR																										
FAS	34.5%	40.2%	37.4%	12.3	11.9	12.1	43,835	(129)	43,706	\$103	17,582	12.0	210,984	\$21,731,352	16,339	9.0	147,051	\$15,146,253	15,095	6.0	90,570	\$9,328,710	16,339	11.0	179,729	\$18,512,087
ATS	38.7%	38.5%	38.6%	13.1	12.0	12.5	236	-	236	\$44	91	12.0	1,092	\$48,048	91	9.0	819	\$36,036	91	6.0	546	\$24,024	91	11.0	1,001	\$44,044
FMS	35.5%	40.1%	37.8%	11.9	11.6	11.7	41,247	(312)	40,935	\$77	16,426	12.0	197,112	\$15,177,624	15,470	9.0	139,230	\$10,720,710	14,514	6.0	87,084	\$6,705,468	15,470	11.0	170,170	\$13,103,090
GSV	43.0%	40.3%	41.6%	11.9	11.5	11.7	51	-	51	\$48	22	12.0	264	\$12,672	21	9.0	189	\$9,072	21	6.0	126	\$6,048	21	11.0	231	\$11,088
GSV CAPE	43.0%	40.3%	41.6%				-	-	-	\$48	-	12.0	-	\$0	-	9.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
TOTAL 4 YR							85,133	(441)	84,692		34,030		408,360	\$36,969,696	31,830		286,470	\$25,912,071	29,630		177,780	\$16,064,250	31,830		350,130	\$31,670,309
2 YR LOWER																										
FAS	24.5%	71.9%	48.2%	11.9	10.0	10.9	2,071	-	2,071	\$63	1,490	12.0	17,880	\$1,126,440	998	9.0	8,982	\$565,866	506	6.0	3,036	\$191,268	998	11.0	10,978	\$691,614
ATS	33.3%	50.0%	41.7%	10.5	12.3	11.4	6	-	6	\$44	3	12.0	36	\$1,584	3	9.0	27	\$1,188	2	6.0	12	\$528	3	11.0	33	\$1,452
FMS	26.9%	45.1%	36.0%	11.9	10.6	11.2	5,550	-	5,550	\$63	2,505	12.0	30,060	\$1,893,780	2,000	9.0	18,000	\$1,134,000	1,495	6.0	8,970	\$565,110	2,000	11.0	22,000	\$1,386,000
GSV	25.6%	39.1%	32.4%	12.0	11.1	11.5	852	-	852	\$48	333	12.0	3,996	\$191,808	276	9.0	2,484	\$119,232	218	6.0	1,308	\$62,784	276	11.0	3,036	\$145,728
GSV CAPE	25.6%	39.1%	32.4%	12.0	11.1	11.5	824	-	824	\$48	322	12.0	3,864	\$185,472	267	9.0	2,403	\$115,344	211	6.0	1,266	\$60,768	267	11.0	2,937	\$140,976
TOTAL 2 YR LOW							9,297	-	8,473		4,650		55,800	\$3,399,084	3,541		31,869	\$1,935,630	2,430		14,580	\$880,458	3,541		38,951	\$2,365,770
2 YR UPPER																										
FAS	29.5%	56.1%	42.8%	12.1	10.9	11.5	47	-	47	\$63	26	12.0	312	\$19,656	20	9.0	180	\$11,340	14	6.0	84	\$5,292	20	11.0	220	\$13,860
ATS	36.0%	44.3%	40.1%	11.8	12.1	12.0	-	-	-	\$44	-	12.0	-	\$0	-	9.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
FMS	31.2%	42.6%	36.9%	11.9	11.1	11.5	188	-	188	\$63	80	12.0	960	\$60,480	69	9.0	621	\$39,123	59	6.0	354	\$22,302	69	11.0	759	\$47,817
GSV	34.3%	39.7%	37.0%	12.0	11.3	11.6	-	-	-	\$48	-	12.0	-	\$0	-	9.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
GSV CAPE	34.3%	39.7%	37.0%	12.0	11.1	11.5	-	-	-	\$48	-	12.0	-	\$0	-	9.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
TOTAL 2 YR UP							235	-	235		106		1,272	\$80,136	89		801	\$50,463	73		438	\$27,594	89		979	\$61,677
TOTAL						11.6	94,665	(441)	93,165		38,786		465,432	\$40,448,916	35,460		319,140	\$27,898,164	32,133		192,798	\$16,972,302	35,460		390,060	\$34,097,756

\*Based on actual 1999-2000 and 2000-2001 summer disbursements.

\*\*Students enrolled in the UF Innovation Academy attend classes on campus during the Spring and Summer terms only and currently receive Bright Futures awards during the Summer term. Adjustment based on 2015-16 awards.

Florida Bright Futures Scholarship Program  
2018 Summer Funding - SCENARIO 2 - FAS at 100% Tuition and Specified Fees, All Other Programs at Current Award Levels

	Percent of Total Awards Disbursed in Summer*			Summer Credit Hours Disbursed*			2017-18 March Consensus Estimate for Bright Futures Awards																			
							Remove UF Innovation Academy**				HIGH				MIDDLE				LOW				CONSENSUS			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards		Adjusted	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR																										
FAS	34.5%	40.2%	37.4%	12.3	11.9	12.1	43,835	(129)	43,706	\$212.65	17,582	12.0	210,984	\$44,865,034	16,339	11.0	179,729	\$38,218,764	15,095	6.0	90,570	\$19,259,404	16,339	11.0	179,729	\$38,218,764
ATS	38.7%	38.5%	38.6%	13.1	12.0	12.5	236	-	236	\$44.00	91	12.0	1,092	\$48,048	91	11.0	1,001	\$44,044	91	6.0	546	\$24,024	91	11.0	1,001	\$44,044
FMS	35.5%	40.1%	37.8%	11.9	11.6	11.7	41,247	(312)	40,935	\$77.00	16,426	12.0	197,112	\$15,177,624	15,470	11.0	170,170	\$13,103,090	14,514	6.0	87,084	\$6,705,468	15,470	11.0	170,170	\$13,103,090
GSV	43.0%	40.3%	41.6%	11.9	11.5	11.7	51	-	51	\$48.00	22	12.0	264	\$12,672	21	11.0	231	\$11,088	21	6.0	126	\$6,048	21	11.0	231	\$11,088
GSV CAPE	43.0%	40.3%	41.6%				-	-	-	\$48.00	-	12.0	-	\$0	-	11.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
TOTAL 4 YR							85,133	(441)	84,692		34,030		408,360	\$60,103,378	31,830		350,130	\$51,376,986	29,630		177,780	\$25,994,944	31,830		350,130	\$51,376,986
2 YR LOWER																										
FAS	24.5%	71.9%	48.2%	11.9	10.0	10.9	2,071	-	2,071	\$106.99	1,490	12.0	17,880	\$1,912,981	998	11.0	10,978	\$1,174,536	506	6.0	3,036	\$324,822	998	11.0	10,978	\$1,174,536
ATS	33.3%	50.0%	41.7%	10.5	12.3	11.4	6	-	6	\$44.00	3	12.0	36	\$1,584	3	11.0	33	\$1,452	2	6.0	12	\$528	3	11.0	33	\$1,452
FMS	26.9%	45.1%	36.0%	11.9	10.6	11.2	5,550	-	5,550	\$63.00	2,505	12.0	30,060	\$1,893,780	2,000	11.0	22,000	\$1,386,000	1,495	6.0	8,970	\$565,110	2,000	11.0	22,000	\$1,386,000
GSV	25.6%	39.1%	32.4%	12.0	11.1	11.5	852	-	852	\$48.00	333	12.0	3,996	\$191,808	276	11.0	3,036	\$145,728	218	6.0	1,308	\$62,784	276	11.0	3,036	\$145,728
GSV CAPE	25.6%	39.1%	32.4%	12.0	11.1	11.5	824	-	824	\$48.00	322	12.0	3,864	\$185,472	267	11.0	2,937	\$140,976	211	6.0	1,266	\$60,768	267	11.0	2,937	\$140,976
TOTAL 2 YR LOW							9,297	-	8,473		4,650		55,800	\$4,185,625	3,541		38,951	\$2,848,692	2,430		14,580	\$1,014,012	3,541		38,951	\$2,848,692
2 YR UPPER																										
FAS	29.5%	56.1%	42.8%	12.1	10.9	11.5	47	-	47	\$121.58	26	12.0	312	\$37,933	20	11.0	220	\$26,748	14	6.0	84	\$10,213	20	11.0	220	\$26,748
ATS	36.0%	44.3%	40.1%	11.8	12.1	12.0	-	-	-	\$44.00	-	12.0	-	\$0	-	11.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
FMS	31.2%	42.6%	36.9%	11.9	11.1	11.5	188	-	188	\$63.00	80	12.0	960	\$60,480	69	11.0	759	\$47,817	59	6.0	354	\$22,302	69	11.0	759	\$47,817
GSV	34.3%	39.7%	37.0%	12.0	11.3	11.6	-	-	-	\$48.00	-	12.0	-	\$0	-	11.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
GSV CAPE	34.3%	39.7%	37.0%	12.0	11.1	11.5	-	-	-	\$48.00	-	12.0	-	\$0	-	11.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
TOTAL 2 YR UP							235	-	235		106		1,272	\$98,413	89		979	\$74,565	73		438	\$32,515	89		979	\$74,565
TOTAL							94,665	(441)	93,165		38,786		465,432	\$64,387,416	35,460		390,060	\$54,300,243	32,133		192,798	\$27,041,471	35,460		390,060	\$54,300,243

\*Based on actual 1999-2000 and 2000-2001 summer disbursements.

\*\*Students enrolled in the UF Innovation Academy attend classes on campus during the Spring and Summer terms only and currently receive Bright Futures awards during the Summer term. Adjustment based on 2015-16 awards.

Florida Bright Futures Scholarship Program  
2018 Summer Funding - SCENARIO 3 - FAS Only at 100% Tuition and Specified Fees

	Percent of Total Awards Disbursed in Summer*			Summer Credit Hours Disbursed*			2017-18 March Consensus Estimate for Bright Futures Awards				HIGH				MIDDLE				LOW				CONSENSUS			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR																										
FAS	34.5%	40.2%	37.4%	12.3	11.9	12.1	43,835	(129)	43,706	\$212.65	17,582	12.0	210,984	\$44,865,034	16,339	11.0	179,729	\$38,218,764	15,095	6.0	90,570	\$19,259,404	16,339	11.0	179,729	\$38,218,764
ATS (Stipend)	38.7%	38.5%	38.6%	13.1	12.0	12.5	236	-	236	\$44.00	91	12.0	1,092	\$48,048	91	11.0	1,001	\$44,044	91	6.0	546	\$24,024	91	11.0	1,001	\$44,044
FMS	35.5%	40.1%	37.8%	11.9	11.6	11.7	41,247	(312)	40,935	\$77.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
GSV	43.0%	40.3%	41.6%	11.9	11.5	11.7	51	-	51	\$48.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
GSV CAPE	43.0%	40.3%	41.6%				-	-	-	\$48.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
TOTAL 4 YR							85,133	(441)	84,692		17,582		210,984	\$44,913,082	16,339		179,729	\$38,262,808	15,095		90,570	\$19,283,428	16,339		179,729	\$38,262,808
2 YR LOWER																										
FAS	24.5%	71.9%	48.2%	11.9	10.0	10.9	2,071	-	2,071	\$106.99	1,490	12.0	17,880	\$1,912,981	998	11.0	10,978	\$1,174,536	506	6.0	3,036	\$324,822	998	11.0	10,978	\$1,174,536
ATS (Stipend)	33.3%	50.0%	41.7%	10.5	12.3	11.4	6	-	6	\$44.00	3	12.0	36	\$1,584	3	11.0	33	\$1,452	2	6.0	12	\$528	3	11.0	33	\$1,452
FMS	26.9%	45.1%	36.0%	11.9	10.6	11.2	5,550	-	5,550	\$63.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
GSV	25.6%	39.1%	32.4%	12.0	11.1	11.5	852	-	852	\$48.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
GSV CAPE	25.6%	39.1%	32.4%	12.0	11.1	11.5	824	-	824	\$48.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
TOTAL 2 YR LOW							9,297	-	8,473		1,490		17,880	\$1,914,565	998		10,978	\$1,175,988	506		3,036	\$325,350	998		10,978	\$1,175,988
2 YR UPPER																										
FAS	29.5%	56.1%	42.8%	12.1	10.9	11.5	47	-	47	\$121.58	26	12.0	312	\$37,933	20	11.0	220	\$26,748	14	6.0	84	\$10,213	20	11.0	220	\$26,748
ATS (Stipend)	36.0%	44.3%	40.1%	11.8	12.1	12.0	-	-	-	\$44.00	-	12.0	-	\$0	-	11.0	-	\$0	-	6.0	-	\$0	-	11.0	-	\$0
FMS	31.2%	42.6%	36.9%	11.9	11.1	11.5	188	-	188	\$63.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
GSV	34.3%	39.7%	37.0%	12.0	11.3	11.6	-	-	-	\$48.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
GSV CAPE	34.3%	39.7%	37.0%	12.0	11.1	11.5	-	-	-	\$48.00			-	\$0			-	\$0			-	\$0	-	11.0	-	\$0
TOTAL 2 YR UP							235	-	235		26		312	\$37,933	20		220	\$26,748	14		84	\$10,213	20		220	\$26,748
TOTAL							94,665	(441)	93,165		19,098		229,176	\$46,865,580	17,357		190,927	\$39,465,544	15,615		93,690	\$19,618,991	17,357		190,927	\$39,465,544

\*Based on actual 1999-2000 and 2000-2001 summer disbursements.

\*\*Students enrolled in the UF Innovation Academy attend classes on campus during the Spring and Summer terms only and currently receive Bright Futures awards during the Summer term. Adjustment based on 2015-16 awards.