

## Bright Futures Awards for Florida Academic Scholars

### Include Technology Fee and Tuition Differential Fee Beginning FY 2018-19

<u>Assumptions</u>	<u>Universities</u>	<u>Colleges LOWER</u>	<u>Colleges UPPER</u>
Current Award per Credit Hour (beginning 2018-19)	161.45	102.87	117.06
100% Award per Credit Hour	211.57	106.84	121.57
Increase Over Current Award	50.12	3.97	4.51

<b>2018-19</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Academic Scholars</b>	<b>Additional Cost for 100% Award</b>
Universities				
Initials	27.20	14,629	\$64,242,376	\$19,942,110
Renewals	24.90	31,396	\$126,215,217	\$39,179,711
Colleges LOWER				
Initials	23.20	1,132	\$2,701,613	\$104,262
Renewals	19.60	919	\$1,852,936	\$71,509
Colleges UPPER				
Initials	17.60	5	\$10,301	\$397
Renewals	17.60	74	\$152,459	\$5,874
<b>TOTAL</b>		<b>48,155</b>	<b>\$195,174,901</b>	<b>\$59,303,863</b>

<b>2019-20</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Academic Scholars</b>	<b>Additional Cost for 100% Award</b>
Universities				
Initials	27.20	15,002	\$65,880,383	\$20,450,580
Renewals	24.90	33,659	\$135,312,714	\$42,003,755
Colleges LOWER				
Initials	23.20	1,161	\$2,770,824	\$106,933
Renewals	19.60	976	\$1,967,862	\$75,945
Colleges UPPER				
Initials	17.60	5	\$10,301	\$397
Renewals	17.60	67	\$138,037	\$5,318
<b>TOTAL</b>		<b>50,870</b>	<b>\$206,080,121</b>	<b>\$62,642,928</b>

<b>2020-21</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Academic Scholars</b>	<b>Additional Cost for 100% Award</b>
Universities				
Initials	27.20	14,846	\$65,195,318	\$20,237,922
Renewals	24.90	35,887	\$144,269,508	\$44,784,122
Colleges LOWER				
Initials	23.20	1,149	\$2,742,185	\$105,827
Renewals	19.60	1,011	\$2,038,431	\$78,668
Colleges UPPER				
Initials	17.60	5	\$10,301	\$397
Renewals	17.60	64	\$131,856	\$5,080
<b>TOTAL</b>		<b>52,962</b>	<b>\$214,387,600</b>	<b>\$65,212,017</b>

## Bright Futures Awards for Florida Academic Scholars

### Include Technology Fee and Tuition Differential Fee Beginning FY 2018-19

<b>2021-22</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Academic Scholars</b>	<b>Additional Cost for 100% Award</b>
Universities				
Initials	27.20	15,013	\$65,928,689	\$20,465,575
Renewals	24.90	36,559	\$146,971,019	\$45,622,725
Colleges LOWER				
Initials	23.20	1,162	\$2,773,211	\$107,025
Renewals	19.60	1,016	\$2,048,512	\$79,057
Colleges UPPER				
Initials	17.60	5	\$10,301	\$397
Renewals	17.60	61	\$125,676	\$4,842
<b>TOTAL</b>		<b>53,816</b>	<b>\$217,857,407</b>	<b>\$66,279,620</b>

<b>2022-23</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Academic Scholars</b>	<b>Additional Cost for 100% Award</b>
Universities				
Initials	27.20	15,255	\$66,991,417	\$20,795,467
Renewals	24.90	36,871	\$148,225,291	\$46,012,076
Colleges LOWER				
Initials	23.20	1,181	\$2,818,556	\$108,775
Renewals	19.60	1,024	\$2,064,642	\$79,679
Colleges UPPER				
Initials	17.60	5	\$10,301	\$397
Renewals	17.60	60	\$123,615	\$4,763
<b>TOTAL</b>		<b>54,396</b>	<b>\$220,233,823</b>	<b>\$67,001,157</b>

## Bright Futures Awards for Florida Medallion Scholars

### 75% of Tuition and Specified Fees Beginning FY 2018-19

<u>Assumptions</u>	<u>Universities</u>	<u>Colleges LOWER</u>	<u>Colleges UPPER</u>
Current Award per Credit Hour (beginning 2018-19)	77.00	63.00	53.00
75% Award per Credit Hour	158.68	80.13	91.18
Increase Over Current Award	81.68	17.13	38.18

<b>2018-19</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Medallion Scholars</b>	<b>Additional Cost for 75% Award</b>
Universities				
Initials	26.10	11,865	\$23,845,091	\$25,292,972
Renewals	23.30	28,355	\$50,871,706	\$53,960,653
Colleges LOWER				
Initials	22.70	3,255	\$4,654,976	\$1,265,710
Renewals	18.50	2,534	\$2,953,377	\$803,037
Colleges UPPER				
Initials	24.20	21	\$26,935	\$19,402
Renewals	17.90	491	\$465,812	\$335,538
<b>TOTAL</b>		<b>46,521</b>	<b>\$82,817,895</b>	<b>\$81,677,313</b>

<b>2019-20</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Medallion Scholars</b>	<b>Additional Cost for 75% Award</b>
Universities				
Initials	26.10	12,124	\$24,365,603	\$25,845,090
Renewals	23.30	27,104	\$48,627,286	\$51,579,952
Colleges LOWER				
Initials	22.70	3,326	\$4,756,513	\$1,293,318
Renewals	18.50	2,984	\$3,477,852	\$945,645
Colleges UPPER				
Initials	24.20	22	\$28,217	\$20,326
Renewals	17.90	616	\$584,399	\$420,960
<b>TOTAL</b>		<b>46,176</b>	<b>\$81,839,870</b>	<b>\$80,105,291</b>

<b>2020-21</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Medallion Scholars</b>	<b>Additional Cost for 75% Award</b>
Universities				
Initials	26.10	11,951	\$24,017,925	\$25,476,301
Renewals	23.30	27,623	\$49,558,424	\$52,567,629
Colleges LOWER				
Initials	22.70	3,278	\$4,687,868	\$1,274,654
Renewals	18.50	3,207	\$3,737,759	\$1,016,314
Colleges UPPER				
Initials	24.20	21	\$26,935	\$19,402
Renewals	17.90	667	\$632,783	\$455,813
<b>TOTAL</b>		<b>46,747</b>	<b>\$82,661,693</b>	<b>\$80,810,112</b>

**Bright Futures Awards for Florida Medallion Scholars**  
**75% of Tuition and Specified Fees Beginning FY 2018-19**

<b>2021-22</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Medallion Scholars</b>	<b>Additional Cost for 75% Award</b>
Universities				
Initials	26.10	12,042	\$24,200,807	\$25,670,289
Renewals	23.30	27,791	\$49,859,833	\$52,887,339
Colleges LOWER				
Initials	22.70	3,304	\$4,725,050	\$1,284,764
Renewals	18.50	3,256	\$3,794,868	\$1,031,843
Colleges UPPER				
Initials	24.20	22	\$28,217	\$20,326
Renewals	17.90	664	\$629,937	\$453,762
<b>TOTAL</b>		<b>47,079</b>	<b>\$83,238,713</b>	<b>\$81,348,322</b>

<b>2022-23</b>	<b># Hours</b>	<b># Awards</b>	<b>Current Cost for Medallion Scholars</b>	<b>Additional Cost for 75% Award</b>
Universities				
Initials	26.10	12,240	\$24,598,728	\$26,092,371
Renewals	23.30	27,891	\$50,039,243	\$53,077,643
Colleges LOWER				
Initials	22.70	3,358	\$4,802,276	\$1,305,762
Renewals	18.50	3,273	\$3,814,682	\$1,037,230
Colleges UPPER				
Initials	24.20	22	\$28,217	\$20,326
Renewals	17.90	662	\$628,039	\$452,396
<b>TOTAL</b>		<b>47,446</b>	<b>\$83,911,185</b>	<b>\$81,985,727</b>

**Benacquisto Scholarship Program**  
**Impact of Including Technology Fee and Tuition Differential Fee Beginning in FY 2018-19**

	2017-18	2018-19		2019-20		2020-21		2021-22		2022-23	
	DEC	DEC	NEW	DEC	NEW	DEC	NEW	DEC	NEW	DEC	NEW
1 INITIAL STUDENTS	307	342	342	346	346	346	346	346	346	346	346
2 Average Cost of Attendance	\$21,502	\$21,717	\$21,717	\$21,934	\$21,934	\$22,153	\$22,153	\$22,375	\$22,375	\$22,599	\$22,599
3 Average National Corp. Award	\$930	\$930	\$930	\$930	\$930	\$930	\$930	\$930	\$930	\$930	\$930
4 Average Bright Futures Award	\$6,355	\$4,992	\$6,355	\$4,992	\$6,355	\$4,992	\$6,355	\$4,992	\$6,355	\$4,992	\$6,355
5 Average Initial Award	\$14,217	\$15,795	\$14,432	\$16,012	\$14,649	\$16,231	\$14,868	\$16,453	\$15,090	\$16,677	\$15,314
6 Cost for Initial Students	\$4.4	\$5.4	\$4.9	\$5.5	\$5.1	\$5.6	\$5.1	\$5.7	\$5.2	\$5.8	\$5.3
7											
8 RENEWAL STUDENTS	612	702	702	770	770	847	847	878	878	881	881
9 Average Cost of Attendance	\$21,706	\$21,923	\$21,923	\$22,142	\$22,142	\$22,363	\$22,363	\$22,587	\$22,587	\$22,813	\$22,813
10 Average National Corp. Award	\$567	\$567	\$567	\$567	\$567	\$567	\$567	\$567	\$567	\$567	\$567
11 Average Bright Futures Award	\$5,868	\$4,620	\$5,868	\$4,620	\$5,868	\$4,620	\$5,868	\$4,620	\$5,868	\$4,620	\$5,868
12 Average Renewal Award	\$15,271	\$16,736	\$15,488	\$16,955	\$15,707	\$17,176	\$15,928	\$17,400	\$16,152	\$17,626	\$16,378
13 Cost for Renewal Students	\$9.3	\$11.7	\$10.9	\$13.1	\$12.1	\$14.5	\$13.5	\$15.3	\$14.2	\$15.5	\$14.4
14											
15 TOTAL NUMBER STUDENTS	919	1,044	1,044	1,116	1,116	1,193	1,193	1,224	1,224	1,227	1,227
16 TOTAL PROGRAM COST	\$13.7	\$17.2	\$15.8	\$18.6	\$17.2	\$20.2	\$18.6	\$21.0	\$19.4	\$21.3	\$19.7
17											
18 DIFFERENCE (Savings)			-\$1.34		-\$1.43		-\$1.53		-\$1.57		-\$1.57

Florida Bright Futures Scholarship Program  
 Summer Funding for Florida Academic Scholars - Include Technology Fee and Tuition Differential Fee Beginning FY 2018-19

	Percent of Total Awards Disbursed in Summer*			Summer Credit Hours Disbursed*			2018-19 Awards				2018-19 Summer				2019-20 Awards				2019-20 Summer			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR FAS	34.5%	40.2%	37.4%	12.3	11.9	12.1	46,025	(133)	45,892	\$50.12	17,156	11.0	188,716	\$9,457,934	48,661	(133)	48,528	\$50.12	18,141	11.0	199,551	\$10,000,955
2 YR LOWER FAS	24.5%	71.9%	48.2%	11.9	10.0	10.9	2,051	-	2,051	\$3.97	988	11.0	10,868	\$43,146	2,137	-	2,137	\$3.97	1,030	11.0	11,330	\$44,980
2 YR UPPER FAS	29.5%	56.1%	42.8%	12.1	10.9	11.5	79	-	79	\$4.51	34	11.0	374	\$1,687	72	-	72	\$4.51	31	11.0	341	\$1,538
<b>TOTAL</b>							<b>48,155</b>	<b>(133)</b>	<b>47,943</b>		<b>18,178</b>		<b>199,958</b>	<b>\$9,502,767</b>	<b>50,870</b>	<b>(133)</b>	<b>50,665</b>		<b>19,202</b>		<b>211,222</b>	<b>\$10,047,473</b>

	Percent of Total Awards			Summer Credit Hours			2020-21 Awards				2020-21 Summer				2021-22 Awards				2021-22 Summer			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR FAS	34.5%	40.2%	37.4%	12.3	11.9	12.1	50,733	(133)	50,600	\$50.12	18,916	11.0	208,076	\$10,428,205	51,572	(133)	51,439	\$50.12	19,229	11.0	211,519	\$10,600,759
2 YR LOWER FAS	24.5%	71.9%	48.2%	11.9	10.0	10.9	2,160	-	2,160	\$3.97	1,041	11.0	11,451	\$45,460	2,178	-	2,178	\$3.97	1,050	11.0	11,550	\$45,854
2 YR UPPER FAS	29.5%	56.1%	42.8%	12.1	10.9	11.5	69	-	69	\$4.51	30	11.0	330	\$1,488	66	-	66	\$4.51	28	11.0	308	\$1,389
<b>TOTAL</b>							<b>52,962</b>	<b>(133)</b>	<b>52,829</b>		<b>19,987</b>		<b>219,857</b>	<b>\$10,475,154</b>	<b>53,816</b>	<b>(133)</b>	<b>53,617</b>		<b>20,307</b>		<b>223,377</b>	<b>\$10,648,001</b>

	Percent of Total Awards			Summer Credit Hours			2022-23 Awards				2022-23 Summer			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR FAS	34.5%	40.2%	37.4%	12.3	11.9	12.1	52,126	(133)	51,993	\$50.12	19,437	11.0	213,807	\$10,715,427
2 YR LOWER FAS	24.5%	71.9%	48.2%	11.9	10.0	10.9	2,205	-	2,205	\$3.97	1,063	11.0	11,693	\$46,421
2 YR UPPER FAS	29.5%	56.1%	42.8%	12.1	10.9	11.5	65	-	65	\$4.51	28	11.0	308	\$1,389
<b>TOTAL</b>							<b>54,396</b>	<b>(133)</b>	<b>54,263</b>		<b>20,528</b>		<b>225,808</b>	<b>\$10,763,237</b>

\*Based on actual 1999-2000 and 2000-2001 summer disbursements.

\*\*Students enrolled in the UF Innovation Academy attend classes on campus during the Spring and Summer terms only and currently receive Bright Futures awards during the Summer term.

Florida Bright Futures Scholarship Program  
 Summer Funding - Florida Medallion Scholars at 75% Tuition and Specified Fees

	Percent of Total Awards Disbursed in Summer*			Summer Credit Hours Disbursed*			2018-19 Awards				2018-19 Summer				2019-20 Awards				2019-20 Summer			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR FMS	35.5%	40.1%	37.8%	11.9	11.6	11.7	40,220	(215)	40,005	\$158.68	15,118	11.0	166,298	\$26,387,413	39,228	(215)	39,013	\$158.68	14,743	11.0	162,173	\$25,732,876
2 YR LOWER FMS	26.9%	45.1%	36.0%	11.9	10.6	11.2	5,789	-	5,789	\$80.13	2,087	11.0	22,957	\$1,839,544	6,310	-	6,310	\$80.13	2,274	11.0	25,014	\$2,004,372
2 YR UPPER FMS	31.2%	42.6%	36.9%	11.9	11.1	11.5	512	-	512	\$91.18	189	11.0	2,079	\$189,558	638	-	638	\$91.18	236	11.0	2,596	\$236,697
<b>TOTAL</b>							<b>46,521</b>	<b>(215)</b>	<b>45,794</b>		<b>17,394</b>		<b>191,334</b>	<b>\$28,416,515</b>	<b>46,176</b>	<b>(215)</b>	<b>45,323</b>		<b>17,253</b>		<b>189,783</b>	<b>\$27,973,945</b>

	Percent of Total Awards			Summer Credit Hours			2020-21 Awards				2020-21 Summer				2021-22 Awards				2021-22 Summer			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR FMS	35.5%	40.1%	37.8%	11.9	11.6	11.7	39,574	(215)	39,359	\$158.68	14,874	11.0	163,614	\$25,961,528	39,833	(215)	39,618	\$158.68	14,972	11.0	164,692	\$26,132,580
2 YR LOWER FMS	26.9%	45.1%	36.0%	11.9	10.6	11.2	6,485	-	6,485	\$80.13	2,337	11.0	25,707	\$2,059,902	6,560	-	6,560	\$80.13	2,364	11.0	26,004	\$2,083,701
2 YR UPPER FMS	31.2%	42.6%	36.9%	11.9	11.1	11.5	688	-	688	\$91.18	254	11.0	2,794	\$254,750	686	-	686	\$91.18	253	11.0	2,783	\$253,747
<b>TOTAL</b>							<b>46,747</b>	<b>(215)</b>	<b>46,532</b>		<b>17,465</b>		<b>192,115</b>	<b>\$28,276,180</b>	<b>47,079</b>	<b>(215)</b>	<b>46,178</b>		<b>17,589</b>		<b>193,479</b>	<b>\$28,470,027</b>

	Percent of Total Awards			Summer Credit Hours			2022-23 Awards				2022-23 Summer			
	1999-00	2000-01	Average	1999-00	2000-01	Average	# Awards	Remove UF Innovation Academy**	Adjusted # Awards	\$ per Credit Hour	# Summer Awards	# Credit Hours	Total Credit Hours	Cost \$
4 YR FMS	35.5%	40.1%	37.8%	11.9	11.6	11.7	40,131	(215)	39,916	\$158.68	15,085	11.0	165,935	\$26,329,813
2 YR LOWER FMS	26.9%	45.1%	36.0%	11.9	10.6	11.2	6,631	-	6,631	\$80.13	2,390	11.0	26,290	\$2,106,618
2 YR UPPER FMS	31.2%	42.6%	36.9%	11.9	11.1	11.5	684	-	684	\$91.18	253	11.0	2,783	\$253,747
<b>TOTAL</b>							<b>47,446</b>	<b>(215)</b>	<b>47,231</b>		<b>17,728</b>		<b>195,008</b>	<b>\$28,690,178</b>

\*Based on actual 1999-2000 and 2000-2001 summer disbursements.

\*\*Students enrolled in the UF Innovation Academy attend classes on campus during the Spring and Summer terms only and currently receive Bright Futures awards during the Summer term.

## Benacquisto Scholarship Program - Scholarships for Nonresidents

LOW ESTIMATE

	2018-19	2019-20	2020-21	2021-22	2022-23
1 <b>INITIAL STUDENTS</b>	59	59	59	59	59
2 Average Cost of Attendance	\$21,717	\$21,934	\$22,153	\$22,375	\$22,599
3 Average National Corp. Award	\$930	\$930	\$930	\$930	\$930
4 Average Bright Futures Award	\$0	\$0	\$0	\$0	\$0
5 Average Initial Award	\$20,787	\$21,004	\$21,223	\$21,445	\$21,669
6 <b>Total Cost for Initial Students</b>	<b>\$1.23</b>	<b>\$1.24</b>	<b>\$1.25</b>	<b>\$1.27</b>	<b>\$1.28</b>
7 <b>RENEWAL STUDENTS</b>	-	54	104	150	150
8 Average Cost of Attendance	\$21,923	\$22,142	\$22,363	\$22,587	\$22,813
9 Average National Corp. Award	\$567	\$567	\$567	\$567	\$567
10 Average Bright Futures Award	\$0	\$0	\$0	\$0	\$0
11 Average Renewal Award	\$21,356	\$21,575	\$21,796	\$22,020	\$22,246
12 <b>Total Cost for Renewal Students</b>	<b>\$0.00</b>	<b>\$1.17</b>	<b>\$2.27</b>	<b>\$3.30</b>	<b>\$3.34</b>
13 <b>TOTAL NUMBER STUDENTS</b>	59	113	163	209	209
14 <b>TOTAL PROGRAM COST</b>	<b>\$1.23</b>	<b>\$2.40</b>	<b>\$3.52</b>	<b>\$4.57</b>	<b>\$4.62</b>

HIGH ESTIMATE

	2018-19	2019-20	2020-21	2021-22	2022-23
1 <b>INITIAL STUDENTS</b>	59	60	61	62	63
2 Average Cost of Attendance	\$21,717	\$21,934	\$22,153	\$22,375	\$22,599
3 Average National Corp. Award	\$930	\$930	\$930	\$930	\$930
4 Average Bright Futures Award	\$0	\$0	\$0	\$0	\$0
5 Average Initial Award	\$20,787	\$21,004	\$21,223	\$21,445	\$21,669
6 <b>Total Cost for Initial Students</b>	<b>\$1.23</b>	<b>\$1.26</b>	<b>\$1.29</b>	<b>\$1.33</b>	<b>\$1.37</b>
7 <b>RENEWAL STUDENTS</b>	-	54	105	153	156
8 Average Cost of Attendance	\$21,923	\$22,142	\$22,363	\$22,587	\$22,813
9 Average National Corp. Award	\$567	\$567	\$567	\$567	\$567
10 Average Bright Futures Award	\$0	\$0	\$0	\$0	\$0
11 Average Renewal Award	\$21,356	\$21,575	\$21,796	\$22,020	\$22,246
12 <b>Total Cost for Renewal Students</b>	<b>\$0.00</b>	<b>\$1.17</b>	<b>\$2.29</b>	<b>\$3.37</b>	<b>\$3.47</b>
13 <b>TOTAL NUMBER STUDENTS</b>	59	114	166	215	219
14 <b>TOTAL PROGRAM COST</b>	<b>\$1.23</b>	<b>\$2.43</b>	<b>\$3.58</b>	<b>\$4.70</b>	<b>\$4.84</b>



**Florida Farmworker Student Scholarship**

1	<b>ANNUAL ESTIMATE</b>	<b>HIGH</b>	<b>MIDDLE</b>	<b>LOW</b>
2	Total Number of Awards	50	50	50
3				
4	Annual Credit Hours per Student	30	24	24
5	Scholarship Amount per Credit Hour	\$211.57	\$211.57	\$106.84
6	Total Annual Scholarship	\$6,347	\$5,078	\$2,564
7				
8	<b>TOTAL PROGRAM COST</b>	<b>\$317,355</b>	<b>\$253,884</b>	<b>\$128,208</b>