

Florida Economic Outlook

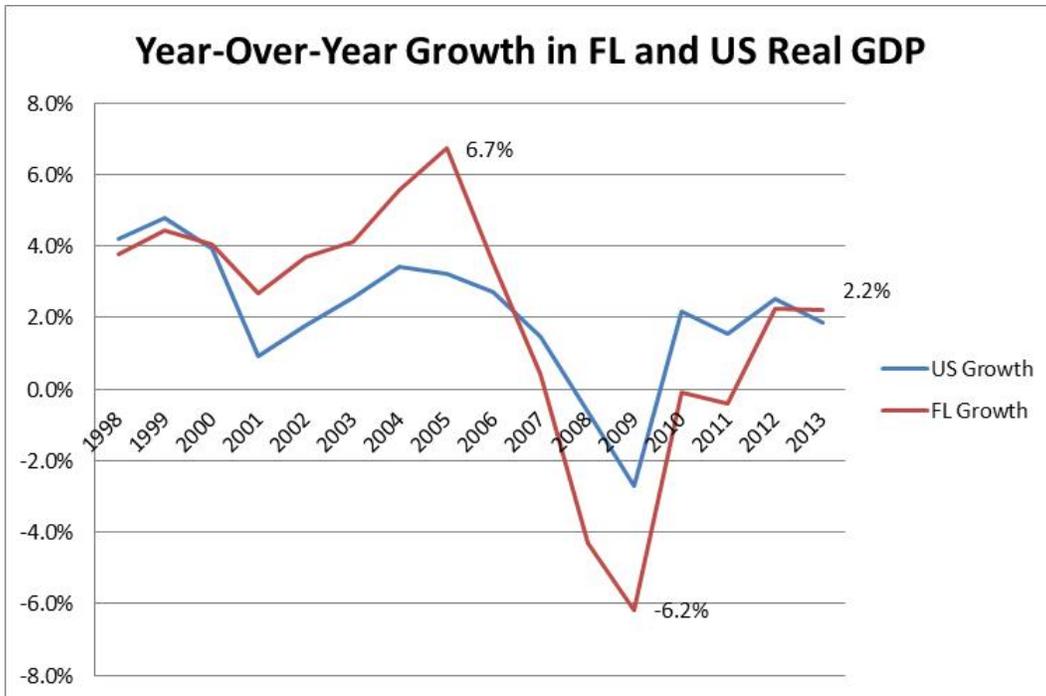
The Florida Economic Estimating Conference met in July 2014 to revise the forecast for the state's economy. As further updated by the Legislative Office of Economic and Demographic Research (EDR), the latest baseline forecast provides clear signs of progress towards full recovery. Underlying the forecast is the assumption that the recovery has been underway since the late spring of 2010, but still has a few years to go to regain normalcy across-the-board. In the forecast, normalcy has been largely achieved by Fiscal Year 2016-17 with construction and real estate still presenting notable exceptions. In this regard, a recent slowing in the housing market has given some pause for concern.

By the close of the 2013-14 fiscal year, several key measures of the Florida economy had returned to or surpassed their prior peaks. Most of the personal income metrics (real per capita income being a notable exception) and all of the tourism counts exceeded their prior peaks. Still other measures were posting solid year-over-year improvements, even if they were not yet back to peak performance levels. Looking across the 50 states, the three most-widely used indicators of government financial health illustrate the economic extremes the state faced to get to this point.

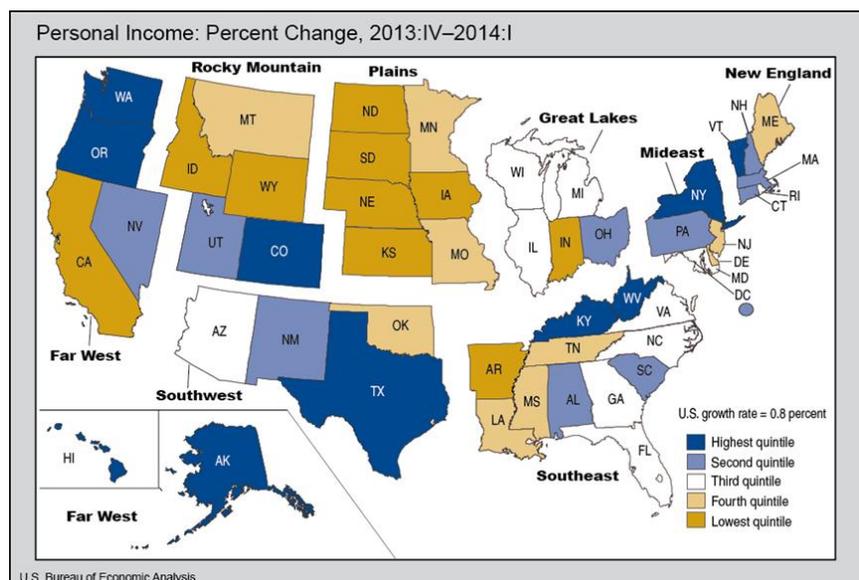
One economic measure for *comparing states* is the year-to-year change in real **State Gross Domestic Product** (that is, all goods and services produced or exchanged within a state). Using the latest data revisions of this measure, Florida was one of the nation's faster growing states from 2000 to 2006, outperforming the nation during that entire period and reaching its peak growth in 2005. With the end of the housing boom and the beginning of the real estate market correction in 2006 and 2007, the state slipped into four years of negative growth (2008 through 2011). While Florida was not the only state to experience a significant deceleration in economic growth prior to the Great Recession (California, Nevada and Arizona showed similar housing market trends), it was one of the hardest hit.

Florida's economy regained its positive footing in 2012, registering 2.2 percent growth over the prior year. The state built on those gains in 2013 with growth that equaled its prior year (2.2 percent), but was high enough to move Florida above the nation as a whole (calculations in real dollars). In terms of current dollars, Florida's gross domestic product reached \$800.5 billion in 2013, moving ahead of its prior peak in 2007.

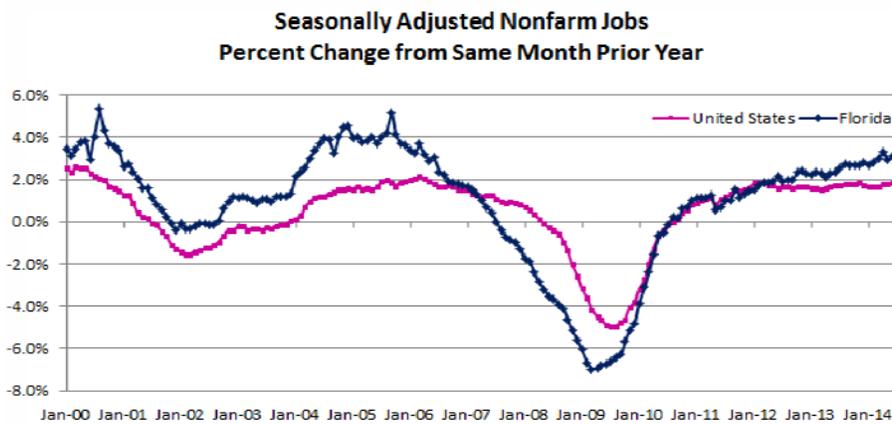
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Other factors are frequently used to gauge the health of an *individual state*. The first of these measures is **personal income growth**—primarily related to changes in salaries and wages. Quarterly personal income growth is particularly good for measuring short-term movements in the economy. Using the latest revised series, Florida finished the 2013 calendar year with 2.9 percent growth over 2012, ranking Florida 13th in the country among all states with a growth rate higher than the national average of 2.6 percent. Losing some ground in the first quarter of 2014, Florida saw only a 0.8 percent gain over the last quarter of 2013 and dropped in rank to 23rd in the nation.

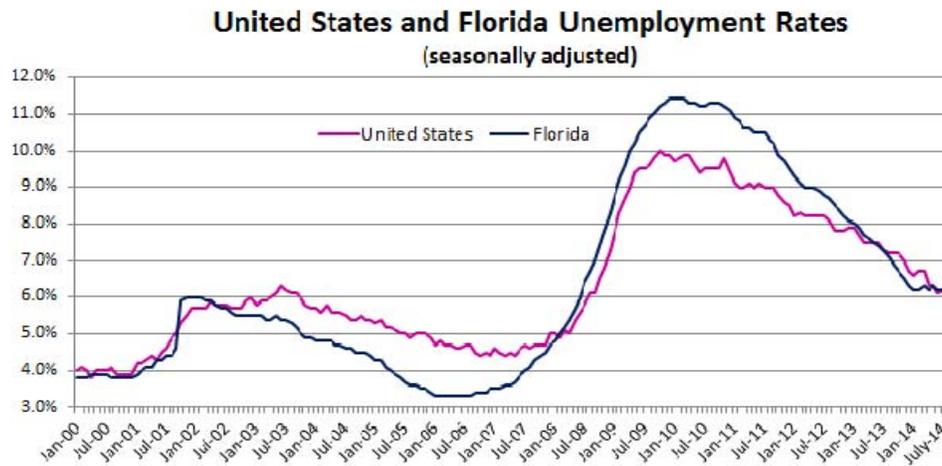


The key measures of employment are typically **job growth** and the **unemployment rate**. While Florida led the nation on the good-side of these measures during the boom, the state was worse than the national averages on both measures until August 2010 when Florida experienced its first over-the-year increase in jobs since July 2007. Four years later (July 2014), Florida's annual job growth rate has been positive for the past 48 months. However, Florida is still 257,400 jobs below its peak during the boom. This indicates that simple rehiring, while necessary, will not be sufficient to trigger a robust recovery. At the current pace, a full recovery to the previous peak non-farm employment level will be reached sometime during Fiscal Year 2015-16. However, since population has continued to grow, the data milestone will not match the conditions in March 2007—it would take the creation of about 750,000 jobs for the same percentage of the total population to be working as was the case at the peak.



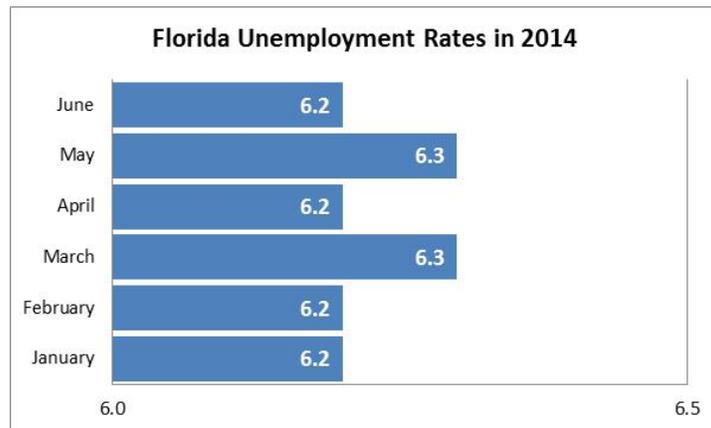
Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics, Current Employment Statistics Program in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics, August 15, 2014.

The state's unemployment rate in July matched the nation as a whole at 6.2 percent, with 597,000 jobless persons. The rate had been as low as 3.3 percent from January through August 2006 (the lowest unemployment rate in more than thirty years), before peaking at 11.4 percent from December 2009 through March 2010.



Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics, Local Area Unemployment Statistics Program, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics, August 15, 2014.

Several years ago, a conundrum appeared after reviewing this data—if job creation had been relatively stable, why had Florida seen a marked decline in its unemployment rate? The answer was in the labor force participation rate. The reported unemployment rate dropped from 9.5 percent to 6.3 percent from December 2011 to December 2013, a change of 3.2 percentage points. During that time, the participation rate had declined from 60.7 percent in December 2011 to 59.7 percent in December 2013. This decline suppressed the unemployment rate as people dropped out of the labor force or delayed entrance, excluding them from the unemployment rate calculation.. Beginning in January 2014, the participation rate displayed detectable improvement as improving job prospects likely began to encourage people to rejoin or enter the labor force. May marked the fifth consecutive month of increases in the participation rate, and June was not statistically different at 60.7 percent, a return to the December 2011 level. This positive shift has caused the unemployment rate to flatten over the first six months of 2014 (bouncing between 6.2 and 6.3 percent), but this is an economic anomaly and actually is a positive indicator of an improving economy.

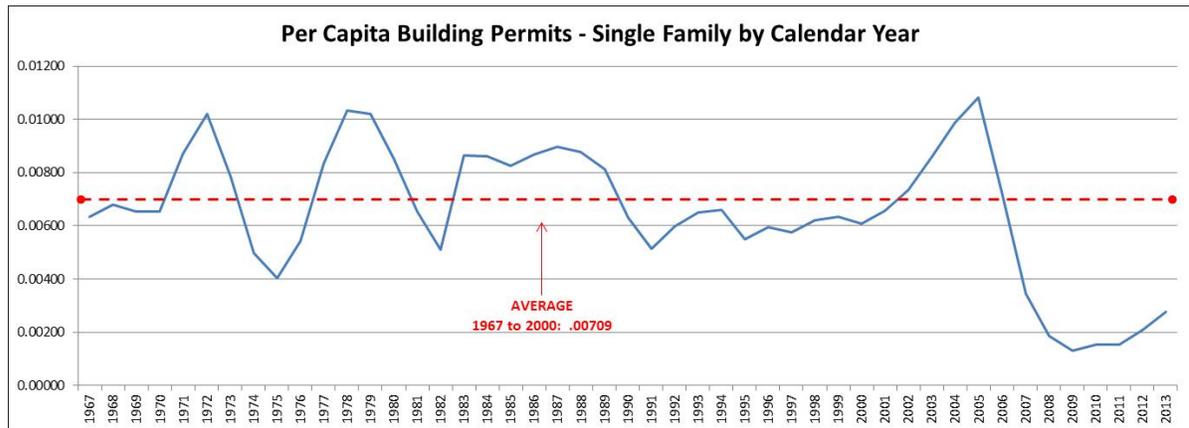


In July 2014, the unemployment rate stayed at 6.2 percent, but the labor force participation rate declined to 60.5 percent and the employment count dropped. The drop in employment appears to be technical in nature—related to the application of the seasonal adjustment factor rather than a signal of an economic change. This has a spillover effect on the participation rate, likely making July an anomalous month.

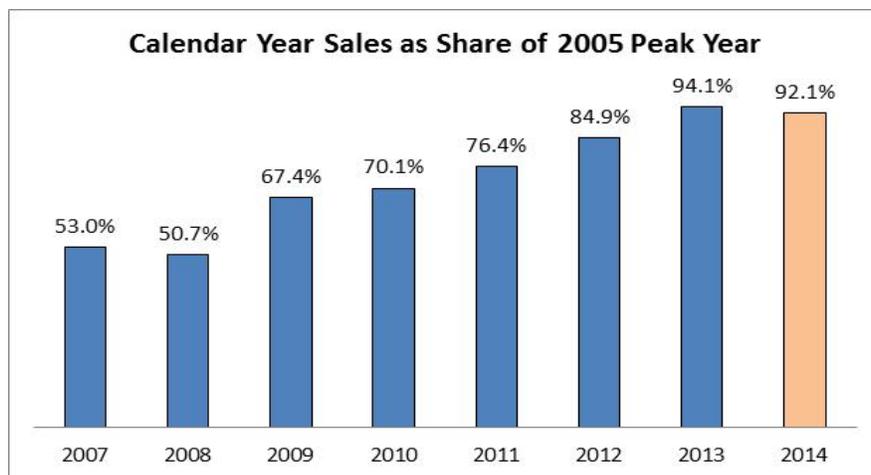
Florida’s average annual wage has typically been below the national average. The preliminary data for the 2013 calendar year showed that it further declined to 87.6 percent of the average for the United States as a whole, but this was just a slight change from the 87.7 percent posted in 2012. Although Florida’s wage level actually increased over the prior year, the national average annual wage increased more.

To a great extent, the relatively slow recovery in the jobs sector is related to the outlook for Florida’s housing market. Construction has lost more jobs in this economic downturn than any other sector. It peaked in June 2006 with 691,900 jobs and at the end of July 2014 was still down 284,400 jobs (-41.1 percent) from that level. The persistently large

inventory of unsold houses coupled with the stubbornly sluggish credit market for residential loans continue to dampen residential construction activity and sales. In Fiscal Year 2013-14, single-family private housing starts came in at 53,400 or 29.4 percent of their peak level. And Documentary Stamp Taxes, a strong indicator of housing market activity, were only 44.7 percent of their prior peak as the fiscal year ended.



Overall, the housing market continues to trudge forward, but at an uneven pace. Building permit activity, an indicator of new construction, returned to positive territory in 2012, showing strong (36.6%) calendar year growth even though the level was extremely low relative to the series' history. While still robust, data for the 2013 calendar year indicated that the growth in permits (33.4%) was slightly below the prior year. However, data for the first five calendar months of 2014 indicate some weakening. Year-to-date activity for single-family residences is running below last year for the same period. Similarly, existing home sales in 2013 showed marked improvement from the prior calendar year, coming in at 94.1 percent of the 2005 banner year sales, but they are falling below that level in the first six months of 2014.



NOTE: 2014 percentage is projected based on six months of data.

FORECAST ~ Long-Term Trends

It is easy to see the improvement that is occurring across Florida's economy, but those achievements should be put in perspective. First, the end of the housing boom brought lower activity and employment in the construction and financial fields, as well as spillover consumption effects in closely related industries: appliances, carpeting, and other durable goods used to equip houses. This began in the summer of 2005 when the volume of existing home sales started to decline in response to extraordinarily high prices and increasing mortgage rates. Closely linked to the housing industry, Florida's nonagricultural employment annual growth rate peaked in fall of 2005. By the summer of 2006, the collapse was well underway, and existing home prices began to fall. Owners started to experience negative wealth effects from the price deceleration and accompanying losses in property value. Mortgage delinquencies and foreclosures became commonplace as property prices further tanked in 2007, and the unemployment rate began to climb as part of the slow slide into a national recession that was ultimately declared in December 2007. By the fall of 2008, Florida's homegrown problems with the housing market were giving way to several worldwide phenomena: a national recession that was spreading globally and a credit crisis that was threatening to bring down the world's largest financial institutions. As the subprime mortgage difficulties spread to the larger financial market, it became clear that any past projections of a relatively quick adjustment in the housing market were overly optimistic. Forecasts were dampened through the end of the fiscal year, and then again as the excess inventory of unsold homes was further swelled by foreclosures and slowing population growth arising from the national economic contraction. After the recession officially ended in June 2009, initial improvements on both the state and national fronts sputtered as the recovery struggled to take hold.

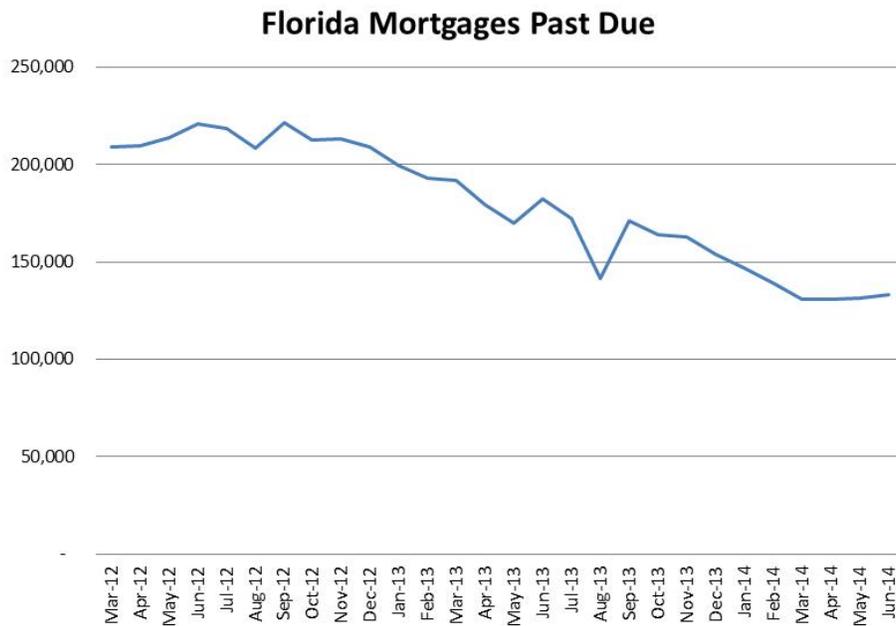
For Florida, it appears that the extreme financial and economic stress experienced over the last few years reached its bottom sometime during the spring of 2010. An extremely protracted recovery period began which still continues today. In the forecast, months of modest growth are expected before normalcy is largely achieved by Fiscal Year 2016-17 with construction and real estate still presenting notable exceptions. The remaining questions focus on the actual pace of Florida's recovery.

Pace of Recovery...

The pace of Florida's recovery will be driven in large measure by the time it takes the **construction industry** to revive. Vigorous home price appreciation that outstripped gains in income and the use of speculative financing arrangements made Florida particularly vulnerable to the decelerating housing market and interest rate risks. In 2006, almost 47 percent of all mortgages in the state were considered "innovative" (interest only and pay option adjustable-rate mortgages). With the ease of gaining access to credit, long-term homeownership rates were inflated to historic levels—moving Florida from a long-term average of 66.3 percent to a high of over 72 percent. Essentially, easy, cheap and innovative credit arrangements enabled people to buy homes who previously would have been denied. This is borne out by the steady decline in the homeownership rates since

the peak—the latest data (Quarter 2 of the 2014 calendar year) placed the annual rate at 65.3 percent, actually below the long-run average of 66.3 percent. If this becomes the final percentage for the year, it will be the lowest level seen since 1990.

During the boom, the surging demand for housing led many builders to undertake massive construction projects that were left empty when the market turned. While the national inventory of unsold homes had improved to a more normal 5.5 months in June 2014, the situation is more complicated in Florida. Foreclosures have further swelled the state’s unsold inventory of homes and will continue to do so in the near-term. Originally related to mortgage resets and changes in financing terms that placed owners in default, delinquencies were further boosted by persistently high levels of unemployed persons in financial distress. Private sector data for July 2014 shows that Florida was the highest state in the country for both the number of foreclosure filings and the rate of foreclosure. While many of the legal issues regarding the processing of foreclosure documents were largely resolved by the National Mortgage Settlement Agreement finalized in early 2012, actual foreclosure starts have lagged behind expected levels. Prior to the increase of foreclosures in 2007, the average foreclosure took 169 days or slightly less than six months to process. Today, a foreclosure takes 925 days to process (about 2.5 years), the third longest period in the nation. The abnormally long time to complete the foreclosure process slows the placement of these properties on the market—and in the interim, the actual backlog continues to build. However, there is some promising news. After being ranked first for many months, Florida has now moved to third place among states for non-current mortgages (a measure of delinquencies and foreclosures). A major part of this shift is a reduction in the number of delinquent mortgages which reduces the incoming pipeline. Florida’s “underwater” homes declined from a high of 50% of all residential mortgages to below 20% in the most recent data. Absent some intervention, these homeowners were the most likely to move into (or already be in) foreclosure status, so a decline in these numbers is a good sign.



Currently, none of the key construction metrics show a return to peak levels until 2022-23 (residential construction expenditures and total construction expenditures). The rest do not return to their peak at all during the forecast horizon (construction employment, single and multi-family starts, and nonresidential construction expenditures). Looking at the broader housing market, existing home sales reach their prior fiscal year peak in 2017-18, but median sales prices never regain their peak during the ten-year forecast.

**Florida Economic Estimating Conference
Held July 17, 2014 FINAL revised 07/21
Short-Run Tables**

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Short-Run Tables

Executive Summary	Quarterly Observations (percent change, prior quarter, annual rate)															End of Fiscal Year Observations (% ch. prior yr.)					
	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2013	2014	2015	2016	2017
1. Personal Income, Feb 2014	789,238.8	816,034.7	799,822.6	811,627.2	821,212.5	831,893.0	842,575.8	852,762.2	863,761.3	874,886.7	888,836.2	898,585.4	908,721.6	919,556.2	935,895.0	948,391.6	804,180.8	837,110.9	881,517.4	928,141.1	982,650.8
FEEC, July 2014	789,238.8	816,034.7	800,192.8	811,831.1	821,306.5	828,438.3	835,403.9	847,658.2	855,964.8	866,057.4	879,771.6	889,194.1	899,145.9	909,963.9	925,267.4	938,587.7	804,324.3	833,201.7	872,747.0	918,241.2	974,288.6
Percent Change, Feb 2014	2.4	14.3	-7.7	6.0	4.8	5.3	5.2	4.9	5.3	5.3	6.5	4.5	4.6	4.9	7.3	5.4	3.9	4.1	5.3	5.3	5.9
FEEC, July 2014	2.4	14.3	-7.5	5.9	4.8	3.5	3.4	6.0	4.0	4.8	6.5	4.4	4.6	4.9	6.9	5.9	3.9	3.6	4.7	5.2	6.1
2. Real Per Capita Income, Feb 2014	38,828.5	39,890.4	38,895.1	39,376.0	39,540.4	39,870.6	40,183.3	40,471.8	40,665.1	40,918.2	41,291.1	41,467.8	41,635.1	41,829.2	42,234.8	42,490.8	39,247.5	40,016.5	41,085.5	42,047.5	43,202.7
FEEC, July 2014	38,828.6	39,891.0	38,914.2	39,387.5	39,534.4	39,646.0	39,713.4	39,928.3	39,967.3	40,235.2	40,604.0	40,794.9	40,975.4	41,217.4	41,599.5	41,901.7	39,255.3	39,705.5	40,400.4	41,423.5	42,688.0
Percent Change, Feb 2014	-0.2	11.4	-9.6	5.0	1.7	3.4	3.2	2.9	1.9	2.5	3.7	1.7	1.6	1.9	3.9	2.4	1.5	2.0	2.7	2.3	2.7
FEEC, July 2014	-0.2	11.4	-9.4	5.0	1.5	1.1	0.7	2.2	0.4	2.7	3.7	1.9	1.8	2.4	3.8	2.9	1.5	1.1	1.7	2.5	3.1
3. Non-Farm Employment, Feb 2014	7,413.9	7,441.4	7,483.6	7,514.4	7,563.1	7,630.1	7,672.1	7,712.9	7,754.8	7,810.2	7,862.7	7,914.0	7,964.7	8,018.0	8,069.9	8,122.1	7,463.3	7,644.5	7,835.4	8,043.7	8,237.6
FEEC, July 2014	7,405.5	7,464.7	7,503.3	7,544.0	7,600.9	7,665.1	7,729.4	7,784.4	7,826.7	7,877.7	7,924.2	7,970.7	8,020.3	8,071.5	8,123.2	8,178.5	7,479.4	7,695.0	7,899.8	8,098.4	8,303.5
Percent Change, Feb 2014	1.1	1.5	2.3	1.7	2.6	3.6	2.2	2.1	2.2	2.9	2.7	2.6	2.6	2.7	2.6	2.6	1.8	2.4	2.5	2.7	2.4
FEEC, July 2014	1.5	3.2	2.1	2.2	3.0	3.4	3.4	2.9	2.2	2.6	2.4	2.4	2.5	2.6	2.6	2.7	2.2	2.9	2.7	2.5	2.5
4. Total Private Housing Starts, Feb 2014	75.2	69.1	81.3	85.6	75.0	82.3	82.9	88.3	98.3	107.1	116.8	133.0	146.9	153.3	158.2	161.7	77.8	82.1	113.8	155.1	164.0
FEEC, July 2014	74.1	69.5	81.4	85.1	77.0	82.8	81.9	83.7	90.7	100.5	110.1	119.5	127.3	133.6	139.2	145.5	77.5	81.3	105.2	136.4	154.0
Percent Change, Feb 2014	248.0	-28.7	91.7	22.9	-41.1	45.1	3.0	28.6	53.4	41.2	41.2	68.1	49.2	18.6	13.4	9.2	65.5	5.6	38.5	36.3	5.8
FEEC, July 2014	234.1	-22.4	87.9	19.4	-33.1	33.9	-4.2	9.2	37.5	51.2	44.1	38.4	29.1	21.3	17.8	19.3	65.0	4.9	29.3	29.7	12.9
5. Total New Light Vehicle Registrations, Feb 2014	246.8	265.9	263.0	272.6	282.2	270.7	273.2	279.4	282.0	284.0	285.9	288.0	289.6	291.5	293.8	296.1	1,048.3	1,105.5	1,139.9	1,171.0	1,210.9
FEEC, July 2014	246.4	265.8	264.9	271.5	282.0	275.2	281.0	295.1	293.7	294.4	297.1	299.4	300.5	301.7	303.5	306.7	1,048.5	1,133.3	1,184.5	1,212.4	1,242.5
Percent Change, Feb 2014	-4.8	34.8	-4.4	15.5	14.8	-15.3	3.7	9.4	3.8	2.9	2.6	3.1	2.3	2.7	3.1	3.2	13.1	5.5	3.1	2.7	3.4
FEEC, July 2014	-4.2	35.3	-1.4	10.5	16.3	-9.3	8.7	21.6	-1.9	1.0	3.7	3.2	1.4	1.7	2.3	4.4	13.1	8.1	4.5	2.4	2.5
6. Total Visitors, Feb 2014	23,251.5	23,055.0	23,704.5	23,704.4	23,647.8	23,725.6	23,986.4	24,191.9	24,548.8	24,852.2	25,169.7	25,430.5	25,692.6	26,002.3	26,340.5	26,576.6	93,715.3	95,551.8	100,001.1	104,612.0	109,302.9
FEEC, July 2014	23,264.5	22,993.1	23,649.5	23,585.9	23,545.1	23,531.6	24,137.3	24,206.7	24,543.7	24,846.6	25,295.0	25,547.3	25,816.4	26,182.7	26,594.4	26,845.2	93,493.0	95,420.7	100,232.6	105,438.8	110,840.8
Percent Change, Feb 2014	8.4	-3.3	11.8	0.0	-1.0	1.3	4.5	3.5	6.0	5.0	5.2	4.2	4.2	4.9	5.3	3.6	4.3	2.0	4.7	4.6	4.5
FEEC, July 2014	8.3	-4.6	11.9	-1.1	-0.7	-0.2	10.7	1.2	5.7	3.3	7.4	4.1	4.3	5.8	6.4	3.8	4.1	2.1	4.7	5.1	5.1

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	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Income																						
1. Personal Income, Feb 2014	789,238.8	816,034.7	799,822.6	811,627.2	821,212.5	831,893.0	842,575.8	852,762.2	863,761.3	874,886.7	888,836.2	898,585.4	908,721.6	919,556.2	935,895.0	948,391.6	804,180.8	837,110.9	881,517.4	928,141.1	982,650.8	
FEEC, July 2014	789,238.8	816,034.7	800,192.8	811,831.1	821,306.5	828,438.3	835,403.9	847,658.2	855,964.8	866,057.4	879,771.6	889,194.1	899,145.9	909,963.9	925,267.4	938,587.7	804,324.3	833,201.7	872,747.0	918,241.2	974,288.6	
Percent Change, Feb 2014	2.4	14.3	-7.7	6.0	4.8	5.3	5.2	4.9	5.3	5.3	6.5	4.5	4.6	4.9	7.3	5.4	3.9	4.1	5.3	5.3	5.9	
FEEC, July 2014	2.4	14.3	-7.5	5.9	4.8	3.5	3.4	6.0	4.0	4.8	6.5	4.4	4.6	4.9	6.9	5.9	3.9	3.6	4.7	5.2	6.1	
2. Real Personal Income, Feb 2014	743,211.7	765,353.1	748,134.0	759,395.9	764,693.9	773,328.9	781,768.3	789,874.7	796,240.1	803,883.7	813,983.1	820,304.5	826,501.3	833,286.1	844,349.7	852,480.7	754,023.7	777,416.5	808,602.9	839,154.5	874,468.9	
FEEC, July 2014	743,211.7	765,353.1	748,480.3	759,586.7	764,810.0	769,416.3	773,271.5	780,051.9	783,423.7	791,337.0	801,322.8	807,886.0	814,319.1	822,047.5	832,641.1	841,695.2	754,157.9	771,887.4	795,992.4	827,675.7	865,176.9	
Percent Change, Feb 2014	0.7	12.5	-8.7	6.2	2.8	4.6	4.4	4.2	3.3	3.9	5.1	3.1	3.1	3.3	5.4	3.9	2.4	3.1	4.0	3.8	4.2	
FEEC, July 2014	0.7	12.5	-8.5	6.1	2.8	2.4	2.0	3.6	1.7	4.1	5.1	3.3	3.2	3.9	5.3	4.4	2.5	2.4	3.1	4.0	4.5	
3. Real Per Capita Income, Feb 2014	38,828.5	39,890.4	38,895.1	39,376.0	39,540.4	39,870.6	40,183.3	40,471.8	40,665.1	40,918.2	41,291.1	41,467.8	41,635.1	41,829.2	42,234.8	42,490.8	39,247.5	40,016.5	41,085.5	42,047.5	43,202.7	
FEEC, July 2014	38,828.6	39,891.0	38,914.2	39,387.5	39,534.4	39,646.0	39,713.4	39,928.3	39,967.3	40,235.2	40,604.0	40,794.9	40,975.4	41,217.4	41,599.5	41,901.7	39,255.3	39,705.5	40,400.4	41,423.5	42,688.0	
Percent Change, Feb 2014	-0.2	11.4	-9.6	5.0	1.7	3.4	3.2	2.9	1.9	2.5	3.7	1.7	1.6	1.9	3.9	2.4	1.5	2.0	2.7	2.3	2.7	
FEEC, July 2014	-0.2	11.4	-9.4	5.0	1.5	1.1	0.7	2.2	0.4	2.7	3.7	1.9	1.8	2.4	3.8	2.9	1.5	1.1	1.7	2.5	3.1	
4. Wage & Salary Disbursements, Feb 2014	346,214.6	354,714.0	354,833.7	358,342.8	361,003.5	367,616.5	371,802.5	375,894.2	380,528.7	385,767.9	391,122.0	396,142.6	401,298.6	406,616.8	412,025.2	417,334.4	353,526.3	369,079.2	388,390.3	409,318.8	430,194.7	
FEEC, July 2014	346,214.6	354,714.0	354,871.5	358,197.3	360,646.7	366,155.6	370,040.7	375,293.1	379,222.7	383,871.3	388,255.2	392,558.8	397,026.4	401,658.3	406,552.6	411,597.4	353,499.3	368,034.0	385,977.0	404,208.7	423,394.5	
Percent Change, Feb 2014	3.6	10.2	0.1	4.0	3.0	7.5	4.6	4.5	5.0	5.6	5.7	5.2	5.3	5.4	5.4	5.3	4.4	4.4	5.2	5.4	5.1	
FEEC, July 2014	3.6	10.2	0.2	3.8	2.8	6.3	4.3	5.8	4.3	5.0	4.6	4.5	4.6	4.7	5.0	5.1	4.4	4.1	4.9	4.7	4.7	
5. Other Labor Income, Feb 2014	52,654.3	52,937.8	53,364.4	53,653.3	53,919.3	54,166.3	54,396.9	54,651.7	55,061.6	55,531.8	56,058.8	56,617.2	57,249.8	57,970.5	58,728.1	59,502.3	53,152.4	54,283.5	55,817.3	58,362.6	61,557.6	
FEEC, July 2014	52,654.3	52,937.8	53,363.3	53,644.8	53,805.0	54,555.5	54,920.8	55,228.7	55,757.9	56,164.6	56,802.0	57,351.5	58,005.2	58,745.4	59,580.6	60,370.2	53,150.0	54,627.5	56,519.0	59,175.4	62,528.4	
Percent Change, Feb 2014	4.4	2.2	3.3	2.2	2.0	1.8	1.7	1.9	3.0	3.5	3.9	4.0	4.5	5.1	5.3	5.4	4.1	2.1	2.8	4.6	5.5	
FEEC, July 2014	4.4	2.2	3.3	2.1	1.2	5.7	2.7	2.3	3.9	2.9	4.6	3.9	4.6	5.2	5.8	5.4	4.1	2.8	3.5	4.7	5.7	
6. Proprietors' Income, Feb 2014	44,700.9	45,760.6	47,000.3	47,228.6	47,717.2	48,066.3	48,523.4	49,192.7	49,722.6	50,379.3	51,010.1	51,852.3	52,479.3	53,124.5	53,792.3	54,545.9	46,172.6	48,374.9	50,741.0	53,485.5	55,556.5	
FEEC, July 2014	44,700.9	45,760.6	47,336.4	47,497.1	48,391.2	48,645.1	49,188.2	49,676.0	50,402.1	51,094.3	51,700.3	52,605.0	53,221.5	53,864.8	54,617.7	55,542.7	46,323.8	48,975.2	51,450.4	54,311.6	56,704.6	
Percent Change, Feb 2014	4.5	9.8	11.3	2.0	4.2	3.0	3.9	5.6	4.4	5.4	5.1	6.8	4.9	5.0	5.1	5.7	6.5	4.8	4.9	5.4	3.9	
FEEC, July 2014	4.5	9.8	14.5	1.4	7.7	2.1	4.5	4.0	6.0	5.6	4.8	7.2	4.8	4.9	5.7	6.9	6.8	5.7	5.1	5.6	4.4	

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	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
7. Property Income (Div., Int., & Rent), Feb 2014	210,711.2	224,996.5	212,593.0	219,054.7	223,218.6	224,923.0	227,067.0	231,190.6	235,459.0	239,236.0	242,681.1	245,161.8	247,764.8	250,609.6	254,599.6	259,322.0	216,838.9	226,599.8	240,634.5	253,074.0	272,844.7
FEEC, July 2014	210,711.2	224,996.5	212,593.0	219,054.7	223,110.1	223,167.0	223,463.5	227,513.9	229,062.6	232,322.9	236,156.9	238,627.0	241,631.2	245,188.1	249,117.5	254,355.5	216,838.8	224,313.6	234,042.4	247,573.1	269,762.8
Percent Change, Feb 2014	-0.2	30.0	-20.3	12.7	7.8	3.1	3.9	7.5	7.6	6.6	5.9	4.2	4.3	4.7	6.5	7.6	4.2	4.5	6.2	5.2	7.8
FEEC, July 2014	-0.2	30.0	-20.3	12.7	7.6	0.1	0.5	7.4	2.8	5.8	6.8	4.2	5.1	6.0	6.6	8.7	4.2	3.4	4.3	5.8	9.0
8. Total Transfer Payments To Persons, Feb 2014	156,028.2	159,067.5	160,327.3	161,856.1	164,069.4	165,195.7	169,563.1	171,122.3	172,598.4	173,978.6	178,814.7	180,285.8	181,758.3	183,400.8	189,827.7	191,474.8	159,319.8	167,487.6	176,419.4	186,615.4	197,366.3
FEEC, July 2014	156,028.2	159,067.5	160,327.3	161,932.8	164,050.9	165,068.0	167,540.3	170,084.7	171,871.8	173,319.2	178,593.4	180,110.9	181,645.6	183,273.9	189,252.0	190,956.0	159,338.9	166,686.0	175,973.8	186,281.9	197,212.9
Percent Change, Feb 2014	2.1	8.0	3.2	3.9	5.6	2.8	11.0	3.7	3.5	3.2	11.6	3.3	3.3	3.7	14.8	3.5	3.7	5.1	5.3	5.8	5.8
FEEC, July 2014	2.1	8.0	3.2	4.1	5.3	2.5	6.1	6.2	4.3	3.4	12.7	3.4	3.5	3.6	13.7	3.7	3.7	4.6	5.6	5.9	5.9
9. Average Annual Wage (\$1,000), Feb 2014	45.9	46.9	46.6	46.9	46.9	47.4	47.7	48.0	48.3	48.6	49.0	49.3	49.6	49.9	50.3	50.6	46.6	47.5	48.8	50.1	51.5
FEEC, July 2014	46.0	46.7	46.5	46.7	46.7	47.0	47.1	47.4	47.7	48.0	48.2	48.5	48.7	49.0	49.3	49.6	46.5	47.0	48.1	49.1	50.2
Percent Change, Feb 2014	2.4	8.6	-2.1	2.5	0.3	3.9	2.4	-2.3	2.8	2.7	2.9	2.6	2.7	2.7	2.8	2.6	2.6	2.0	2.7	2.7	2.7
FEEC, July 2014	2.1	6.9	-2.0	1.6	-0.2	2.8	0.9	2.9	2.0	2.4	2.3	2.1	2.1	2.2	2.4	2.3	2.2	1.2	2.2	2.2	2.2

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	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Employment																					
1. Non-Farm Employment, Feb 2014	7,413.9	7,441.4	7,483.6	7,514.4	7,563.1	7,630.1	7,672.1	7,712.9	7,754.8	7,810.2	7,862.7	7,914.0	7,964.7	8,018.0	8,069.9	8,122.1	7,463.3	7,644.5	7,835.4	8,043.7	8,237.6
FEEC, July 2014	7,405.5	7,464.7	7,503.3	7,544.0	7,600.9	7,665.1	7,729.4	7,784.4	7,826.7	7,877.7	7,924.2	7,970.7	8,020.3	8,071.5	8,123.2	8,178.5	7,479.4	7,695.0	7,899.8	8,098.4	8,303.5
Percent Change, Feb 2014	1.1	1.5	2.3	1.7	2.6	3.6	2.2	2.1	2.2	2.9	2.7	2.6	2.6	2.7	2.6	2.6	1.8	2.4	2.5	2.7	2.4
FEEC, July 2014	1.5	3.2	2.1	2.2	3.0	3.4	3.4	2.9	2.2	2.6	2.4	2.4	2.5	2.6	2.6	2.7	2.2	2.9	2.7	2.5	2.5
2. Natural Resources & Mining (Super sector 10), Feb 2014	5.6	5.7	5.7	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.5	5.5	5.5	5.4	5.4	5.4	5.7	5.7	5.6	5.4	5.3
FEEC, July 2014	5.6	5.7	5.7	5.6	5.6	5.6	5.7	5.7	5.6	5.6	5.6	5.6	5.5	5.5	5.4	5.4	5.7	5.7	5.6	5.5	5.3
Percent Change, Feb 2014	-2.3	2.4	2.4	0.0	0.0	0.0	-3.1	-1.9	-2.1	-2.1	-2.5	-2.3	-2.5	-2.5	-2.4	-2.7	1.0	-0.1	-2.1	-2.4	-2.7
FEEC, July 2014	-4.6	4.8	2.4	-4.6	0.0	0.0	4.8	-2.1	-1.8	-1.5	-2.0	-2.8	-2.8	-2.4	-2.4	-2.6	0.6	0.2	-1.0	-2.5	-2.6
3. Construction (Sector 23), Feb 2014	341.8	346.4	344.6	352.5	360.3	373.2	378.2	385.0	393.4	403.9	413.0	424.1	435.9	447.7	459.3	469.0	346.3	374.2	408.6	453.0	486.9
FEEC, July 2014	341.3	349.3	355.2	360.7	369.9	385.0	393.3	399.6	403.9	410.3	418.8	429.3	441.9	454.2	467.0	480.9	351.7	387.0	415.6	461.0	511.9
Percent Change, Feb 2014	3.4	5.5	-2.1	9.4	9.1	15.1	5.4	7.4	9.0	11.1	9.4	11.2	11.6	11.3	10.8	8.7	2.8	8.0	9.2	10.9	7.5
FEEC, July 2014	3.0	9.7	7.0	6.3	10.6	17.4	8.9	6.5	4.4	6.4	8.6	10.4	12.3	11.6	11.8	12.4	4.4	10.0	7.4	10.9	11.0
4. Manufacturing (Sector 31-33), Feb 2014	316.8	317.6	317.1	313.2	316.2	319.9	321.2	323.5	325.8	326.6	327.4	328.0	328.7	329.6	330.4	330.8	316.2	320.2	327.0	329.9	331.3
FEEC, July 2014	317.4	318.3	318.9	321.1	322.5	325.4	328.3	329.7	331.4	332.5	334.3	336.1	337.5	338.7	339.7	340.3	318.9	326.5	333.6	339.0	341.3
Percent Change, Feb 2014	0.2	1.0	-0.6	-4.9	3.9	4.8	1.6	3.0	2.8	1.0	1.0	0.8	0.9	1.0	0.9	0.5	0.3	1.3	2.1	0.9	0.4
FEEC, July 2014	0.5	1.1	0.8	2.7	1.8	3.6	3.7	1.6	2.1	1.3	2.2	2.2	1.6	1.4	1.2	0.6	1.1	2.4	2.2	1.6	0.7
5. Wholesale & Retail Trade (NAICS 42, 44-45), Feb 2014	1,298.5	1,305.2	1,324.3	1,333.9	1,349.1	1,358.4	1,366.7	1,369.2	1,375.6	1,382.1	1,385.5	1,388.6	1,392.4	1,396.2	1,400.9	1,406.5	1,315.5	1,360.8	1,383.0	1,399.0	1,418.8
FEEC, July 2014	1,297.4	1,306.5	1,309.9	1,317.8	1,331.2	1,339.0	1,354.4	1,364.5	1,372.1	1,380.9	1,385.5	1,386.9	1,391.2	1,395.6	1,400.1	1,404.9	1,307.9	1,347.3	1,381.3	1,398.0	1,417.6
Percent Change, Feb 2014	1.1	2.1	6.0	2.9	4.6	2.8	2.5	0.7	1.9	1.9	1.0	0.9	1.1	1.1	1.4	1.6	2.4	3.4	1.6	1.2	1.4
FEEC, July 2014	1.2	2.9	1.0	2.4	4.1	2.4	4.7	3.0	2.2	2.6	1.3	0.4	1.3	1.2	1.3	1.4	1.9	3.0	2.5	1.2	1.4
6. Transportation & Utilities (Super sector 43), Feb 2014	240.3	242.9	244.0	242.4	244.3	247.6	246.6	248.0	249.1	251.4	253.4	255.6	257.8	260.2	262.4	264.9	242.4	246.6	252.4	261.3	270.5
FEEC, July 2014	241.3	242.7	244.4	246.4	247.4	251.2	253.4	254.5	256.1	258.6	259.7	260.7	262.4	264.3	265.6	267.7	243.7	251.6	258.8	265.0	272.2
Percent Change, Feb 2014	1.4	4.4	1.8	-2.6	3.2	5.4	-1.6	2.3	1.8	3.8	3.3	3.5	3.5	3.8	3.3	3.9	1.8	1.7	2.3	3.5	3.5
FEEC, July 2014	3.1	2.3	2.9	3.3	1.6	6.4	3.5	1.8	2.5	4.0	1.8	1.4	2.7	2.9	2.1	3.2	2.3	3.2	2.8	2.4	2.7

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	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2013	2014	2015	2016	2017
7. Information (Sector 51), Feb 2014	133.3	132.4	132.9	134.2	135.3	136.3	136.5	136.8	137.1	136.4	135.5	135.6	137.2	138.8	139.6	139.9	133.2	136.2	136.2	138.9	141.7
FEEC, July 2014	133.0	133.7	133.4	133.8	134.3	134.1	135.0	134.9	135.0	134.5	133.5	133.0	134.2	136.6	138.6	139.9	133.5	134.6	134.0	137.3	141.5
Percent Change, Feb 2014	-0.9	-2.7	1.7	3.8	3.3	3.0	0.8	0.8	0.9	-2.2	-2.6	0.4	4.6	5.0	2.3	0.9	-1.1	2.3	-0.1	2.0	2.0
FEEC, July 2014	-1.3	2.3	-0.9	1.0	1.6	-0.7	2.9	-0.3	0.3	-1.5	-2.9	-1.4	3.7	7.0	6.2	3.7	-0.8	0.8	-0.4	2.5	3.0
8. Financial Activities (Super sector 55), Feb 2014	499.8	498.1	498.6	503.6	507.2	508.4	510.1	510.0	511.2	513.8	516.3	517.2	517.8	518.2	518.3	518.6	500.0	508.9	514.6	518.2	518.6
FEEC, July 2014	500.6	505.2	508.4	511.5	514.8	516.1	520.2	521.3	522.9	527.1	528.7	529.5	530.3	531.0	531.7	533.2	506.4	518.1	527.1	531.5	533.5
Percent Change, Feb 2014	1.2	-1.3	0.4	4.0	2.9	1.0	1.3	-0.1	1.0	2.1	2.0	0.7	0.5	0.3	0.1	0.2	1.5	1.8	1.1	0.7	0.1
FEEC, July 2014	2.2	3.7	2.5	2.5	2.6	1.0	3.2	0.8	1.3	3.2	1.2	0.7	0.5	0.6	0.5	1.1	2.8	2.3	1.7	0.8	0.4
9. Professional & Business Serv. (Super sector 60), Feb 2014	1,076.4	1,073.0	1,077.3	1,089.8	1,099.2	1,112.0	1,123.2	1,136.4	1,150.9	1,169.3	1,188.0	1,206.0	1,222.3	1,238.6	1,253.4	1,269.1	1,079.2	1,117.7	1,178.5	1,245.9	1,306.1
FEEC, July 2014	1,077.6	1,094.6	1,100.4	1,109.0	1,124.0	1,132.7	1,149.7	1,164.7	1,177.7	1,193.6	1,208.2	1,223.2	1,238.8	1,254.9	1,269.6	1,285.4	1,095.4	1,142.8	1,200.7	1,262.2	1,322.8
Percent Change, Feb 2014	3.1	-1.3	1.6	4.7	3.5	4.8	4.1	4.8	5.2	6.6	6.6	6.2	5.5	5.4	4.9	5.1	2.8	3.6	5.4	5.7	4.8
FEEC, July 2014	2.7	6.5	2.1	3.1	5.5	3.1	6.1	5.3	4.5	5.5	5.0	5.0	5.2	5.3	4.8	5.1	4.3	4.3	5.1	5.1	4.8
10. Educational & Health Serv. (Super sector 65), Feb 2014	1,111.1	1,118.6	1,130.2	1,127.1	1,126.3	1,135.5	1,146.5	1,154.4	1,156.8	1,164.2	1,172.7	1,180.7	1,188.2	1,196.3	1,205.5	1,215.7	1,121.8	1,140.7	1,168.6	1,201.4	1,236.6
FEEC, July 2014	1,111.0	1,117.1	1,123.2	1,126.2	1,126.3	1,136.6	1,143.9	1,153.1	1,156.2	1,162.9	1,170.4	1,180.3	1,186.9	1,193.0	1,200.3	1,209.1	1,119.4	1,140.0	1,167.4	1,197.3	1,226.6
Percent Change, Feb 2014	0.8	2.7	4.2	-1.1	-0.3	3.3	3.9	2.8	0.8	2.6	3.0	2.8	2.6	2.8	3.1	3.5	2.0	1.7	2.4	2.8	2.9
FEEC, July 2014	0.9	2.2	2.2	1.1	0.1	3.7	2.6	3.2	1.1	2.3	2.6	3.4	2.3	2.1	2.5	2.9	1.8	1.8	2.4	2.6	2.4
11. Leisure & Hospitality (Super sector 70), Feb 2014	1,001.6	1,010.8	1,019.6	1,021.3	1,032.7	1,042.5	1,049.5	1,055.7	1,062.1	1,068.5	1,075.7	1,081.7	1,086.9	1,092.7	1,098.4	1,103.5	1,013.4	1,045.1	1,072.0	1,095.3	1,115.0
FEEC, July 2014	1,001.0	1,010.3	1,021.1	1,029.8	1,043.4	1,053.8	1,058.9	1,070.0	1,076.5	1,082.8	1,090.0	1,095.8	1,100.9	1,106.5	1,112.1	1,117.1	1,015.5	1,056.5	1,086.3	1,109.2	1,128.4
Percent Change, Feb 2014	3.0	3.7	3.5	0.7	4.5	3.9	2.7	2.4	2.4	2.4	2.7	2.2	1.9	2.1	1.9	1.9	3.6	3.1	2.6	2.2	1.8
FEEC, July 2014	2.6	3.8	4.3	3.5	5.4	4.1	2.0	4.3	2.5	2.4	2.7	2.1	1.9	2.1	2.0	1.8	3.8	4.0	2.8	2.1	1.7
12. Employment: Other Services (Sector 81), Feb 2014	314.9	315.9	315.8	316.4	318.2	319.6	319.8	319.6	319.1	318.8	318.9	318.9	318.9	319.1	319.4	320.0	315.8	319.3	318.9	319.4	321.6
FEEC, July 2014	301.9	303.6	304.6	305.6	307.1	308.7	309.8	310.9	311.8	311.7	311.5	310.7	310.2	309.8	309.7	310.0	303.9	309.1	311.4	309.9	311.4
Percent Change, Feb 2014	0.8	1.2	0.0	0.7	2.3	1.7	0.2	-0.2	-0.6	-0.4	0.1	0.0	0.0	0.2	0.4	0.7	1.4	1.1	-0.1	0.1	0.7
FEEC, July 2014	1.0	2.3	1.4	1.3	1.9	2.2	1.4	1.4	1.1	-0.1	-0.3	-0.9	-0.6	-0.6	-0.1	0.3	1.9	1.7	0.7	-0.5	0.5

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	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
13. Government, Feb 2014	1,073.7	1,074.8	1,073.3	1,074.4	1,068.7	1,071.1	1,068.3	1,068.7	1,068.3	1,070.0	1,070.8	1,072.1	1,073.2	1,075.4	1,077.0	1,078.9	1,074.0	1,069.2	1,070.3	1,076.1	1,085.4
FEEC, July 2014	1,077.5	1,077.7	1,077.9	1,076.5	1,074.4	1,076.8	1,076.8	1,075.6	1,077.4	1,077.2	1,078.0	1,079.5	1,080.4	1,081.5	1,083.2	1,084.7	1,077.4	1,075.9	1,078.0	1,082.4	1,091.0
Percent Change, Feb 2014	-2.1	0.4	-0.6	0.4	-2.1	0.9	-1.0	0.2	-0.1	0.6	0.3	0.5	0.4	0.8	0.6	0.7	-1.0	-0.5	0.1	0.5	0.9
FEEC, July 2014	-0.3	0.1	0.1	-0.5	-0.8	0.9	0.0	-0.4	0.7	-0.1	0.3	0.6	0.3	0.4	0.6	0.6	-0.6	-0.1	0.2	0.4	0.8
14. Civilian Labor Force, Feb 2014	9,377.3	9,404.3	9,421.5	9,420.2	9,401.5	9,400.3	9,480.1	9,511.0	9,564.4	9,616.5	9,685.5	9,748.6	9,803.3	9,850.0	9,896.1	9,942.7	9,405.8	9,448.2	9,653.7	9,873.0	10,050.0
FEEC, July 2014	9,374.7	9,407.5	9,431.2	9,442.7	9,432.3	9,419.8	9,516.2	9,536.2	9,598.1	9,654.0	9,710.0	9,759.8	9,810.0	9,853.6	9,902.8	9,953.6	9,414.0	9,476.1	9,680.5	9,880.0	10,073.2
Percent Change, Feb 2014	0.8	1.2	0.7	-0.1	-0.8	-0.1	3.4	1.3	2.3	2.2	2.9	2.6	2.3	1.9	1.9	1.9	0.9	0.5	2.2	2.3	1.8
FEEC, July 2014	0.8	1.4	1.0	0.5	-0.4	-0.5	4.2	0.8	2.6	2.3	2.3	2.1	2.1	1.8	2.0	2.1	1.1	0.7	2.2	2.1	2.0
15. Civilian Employment, Feb 2014	8,576.4	8,647.6	8,695.1	8,746.1	8,745.7	8,796.1	8,892.1	8,924.1	8,974.0	9,022.8	9,087.5	9,171.1	9,236.3	9,293.5	9,349.3	9,405.0	8,666.3	8,839.5	9,063.8	9,321.0	9,532.0
FEEC, July 2014	8,560.3	8,632.3	8,689.7	8,734.5	8,762.2	8,809.7	8,923.4	8,979.9	9,039.6	9,101.4	9,160.7	9,215.0	9,274.8	9,325.4	9,378.2	9,433.5	8,654.2	8,868.8	9,129.2	9,353.0	9,563.4
Percent Change, Feb 2014	2.0	3.4	2.2	2.4	0.0	2.3	4.4	1.4	2.3	2.2	2.9	3.7	2.9	2.5	2.4	2.4	2.7	2.0	2.5	2.8	2.3
FEEC, July 2014	1.9	3.4	2.7	2.1	1.3	2.2	5.3	2.6	2.7	2.8	2.6	2.4	2.6	2.2	2.3	2.4	2.7	2.5	2.9	2.5	2.2
16. Unemployed, Feb 2014	800.9	756.7	726.4	674.2	655.8	604.2	588.0	586.9	590.4	593.7	598.0	577.5	567.0	556.5	546.9	537.7	739.5	608.7	589.9	552.0	518.1
FEEC, July 2014	814.4	775.2	741.5	708.1	670.0	610.0	592.8	594.5	596.9	591.2	588.1	583.9	574.5	567.6	564.2	559.9	759.8	616.8	590.0	566.5	550.1
Percent Change, Feb 2014	-11.5	-20.3	-15.1	-25.8	-10.4	-28.0	-10.3	-0.7	2.4	2.3	2.9	-13.0	-7.1	-7.2	-6.8	-6.5	-15.9	-17.7	-3.1	-6.4	-6.2
FEEC, July 2014	-10.6	-17.9	-16.3	-16.8	-19.8	-31.3	-10.8	1.2	1.6	-3.8	-2.1	-2.9	-6.3	-4.7	-2.4	-3.0	-14.4	-18.8	-4.3	-4.0	-2.9
17. Civilian Unemployment Rate, Feb 2014	8.57	8.03	7.73	7.13	6.98	6.43	6.20	6.17	6.17	6.17	6.17	5.92	5.78	5.65	5.53	5.41	7.87	6.44	6.11	5.59	5.16
FEEC, July 2014	8.69	8.24	7.86	7.50	7.10	6.48	6.23	6.23	6.22	6.12	6.06	5.98	5.86	5.76	5.70	5.63	8.07	6.51	6.10	5.73	5.46

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	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2013	2014	2015	2016	2017
Construction																					
1. Total Private Housing Starts, Feb 2014	75.2	69.1	81.3	85.6	75.0	82.3	82.9	88.3	98.3	107.1	116.8	133.0	146.9	153.3	158.2	161.7	77.8	82.1	113.8	155.1	164.0
FEEC, July 2014	74.1	69.5	81.4	85.1	77.0	82.8	81.9	83.7	90.7	100.5	110.1	119.5	127.3	133.6	139.2	145.5	77.5	81.3	105.2	136.4	154.0
Percent Change, Feb 2014	248.0	-28.7	91.7	22.9	-41.1	45.1	3.0	28.6	53.4	41.2	41.2	68.1	49.2	18.6	13.4	9.2	65.5	5.6	38.5	36.3	5.8
FEEC, July 2014	234.1	-22.4	87.9	19.4	-33.1	33.9	-4.2	9.2	37.5	51.2	44.1	38.4	29.1	21.3	17.8	19.3	65.0	4.9	29.3	29.7	12.9
2. Private Housing Start, Single-Family, Feb 2014	41.6	49.4	50.3	54.1	53.8	55.3	57.0	61.3	69.5	76.1	83.0	96.2	106.9	110.8	113.8	116.3	48.8	56.8	81.2	111.9	116.3
FEEC, July 2014	41.5	49.1	50.7	54.1	53.5	54.4	52.2	53.4	59.0	65.8	72.6	79.0	84.2	88.3	92.2	96.7	48.9	53.4	69.1	90.4	101.4
Percent Change, Feb 2014	73.4	97.4	7.5	34.6	-2.6	11.7	13.2	33.5	65.3	44.0	11.0	80.8	52.6	15.1	11.3	9.1	47.4	16.4	42.8	37.8	3.9
FEEC, July 2014	71.2	96.5	13.0	29.8	-4.1	6.6	-15.0	9.6	48.6	55.1	48.0	40.0	29.5	20.9	18.5	21.1	47.4	9.3	29.4	30.8	12.3
3. Private Housing Start, Multi-Family, Feb 2014	33.6	19.8	31.1	31.5	21.2	27.0	25.9	27.0	28.8	31.0	33.8	36.7	40.0	42.6	44.5	45.5	29.0	25.3	32.6	43.1	47.7
FEEC, July 2014	32.6	20.4	30.7	31.0	23.4	28.4	29.7	30.3	31.7	34.7	37.5	40.5	43.1	45.3	47.0	48.8	28.7	27.9	36.1	46.1	52.6
Percent Change, Feb 2014	921.5	-88.0	511.3	5.5	-79.4	163.0	-15.7	18.3	28.8	34.7	41.5	39.7	40.4	28.4	18.9	9.5	108.8	-12.7	28.8	32.4	10.6
FEEC, July 2014	859.4	-84.6	416.4	3.6	-67.4	115.5	19.6	8.4	19.6	44.1	36.8	35.3	28.5	22.1	16.3	15.7	107.5	-2.6	29.2	27.6	14.2
4. Total Construction Expenditures, Feb 2014	7,406.5	7,921.6	8,342.4	8,693.7	8,689.3	8,851.4	9,060.2	9,395.0	9,953.4	10,422.6	10,908.0	11,728.4	12,419.0	12,772.2	13,089.5	13,379.4	32,364.2	35,995.9	43,012.4	51,660.2	55,108.4
FEEC, July 2014	7,404.2	7,934.1	8,375.7	8,771.7	8,765.6	8,945.2	8,881.9	9,089.2	9,588.3	10,129.0	10,693.4	11,235.5	11,726.4	12,180.4	12,641.4	13,119.2	32,485.7	35,681.8	41,646.2	49,667.4	55,634.3
Percent Change, Feb 2014	38.4	30.9	23.0	17.9	-0.2	7.7	9.8	15.6	26.0	20.2	20.0	33.6	25.7	11.9	10.3	9.2	26.3	11.2	19.5	20.1	6.7
FEEC, July 2014	38.0	31.8	24.2	20.3	-0.3	8.5	-2.8	9.7	23.8	24.5	24.2	21.9	18.7	16.4	16.0	16.0	26.8	9.8	16.7	19.3	12.0
5. Private Res. Housing Constr. Expenditures, Feb 2014	3,371.1	3,970.7	4,545.5	4,951.4	5,080.1	5,365.1	5,562.6	5,872.2	6,398.4	6,829.8	7,270.4	8,037.9	8,665.6	8,954.0	9,205.0	9,430.3	16,838.7	21,880.0	28,536.4	36,254.8	38,693.8
FEEC, July 2014	3,371.7	3,967.4	4,544.1	4,959.8	5,091.3	5,386.1	5,234.7	5,414.0	5,875.0	6,373.7	6,898.8	7,389.9	7,814.9	8,206.2	8,604.6	9,012.3	16,843.1	21,126.1	26,537.3	33,638.0	38,534.8
Percent Change, Feb 2014	64.9	92.5	71.7	40.8	10.8	24.4	15.6	24.2	40.9	29.8	28.4	49.4	35.1	14.0	11.7	10.2	60.2	29.9	30.4	27.0	6.7
FEEC, July 2014	64.5	91.7	72.1	41.9	11.0	25.2	-10.8	14.4	38.7	38.5	37.3	31.7	25.1	21.6	20.9	20.3	60.3	25.4	25.6	26.8	14.6
6. Private Nonres. Constr. Expenditures, Feb 2014	1,914.7	1,827.0	1,817.2	1,938.7	1,875.4	1,731.8	1,729.1	1,743.7	1,764.3	1,788.1	1,815.8	1,849.9	1,893.4	1,939.0	1,986.5	2,033.2	7,497.6	7,080.0	7,218.2	7,852.0	8,572.3
FEEC, July 2014	1,898.7	1,825.6	1,834.7	1,945.8	1,872.0	1,762.0	1,761.1	1,775.4	1,794.5	1,818.2	1,839.8	1,872.6	1,919.9	1,964.2	2,008.3	2,059.7	7,504.7	7,170.4	7,325.1	7,952.2	8,717.3
Percent Change, Feb 2014	46.2	-17.1	-2.1	29.6	-12.4	-27.3	-0.6	3.4	4.8	5.5	6.4	7.7	9.7	10.0	10.2	9.7	8.1	-5.6	2.0	8.8	9.2
FEEC, July 2014	40.7	-14.5	2.0	26.5	-14.3	-21.5	-0.2	3.3	4.4	5.4	4.8	7.3	10.5	9.5	9.3	10.6	8.2	-4.5	2.2	8.6	9.6
7. Total Public Construction Expenditures, Feb 2014	2,120.7	2,123.8	1,979.7	1,803.5	1,733.8	1,754.5	1,768.6	1,779.0	1,790.7	1,804.7	1,821.8	1,840.6	1,860.1	1,879.2	1,898.0	1,916.0	8,027.8	7,035.9	7,257.8	7,553.2	7,842.4
FEEC, July 2014	2,133.8	2,141.1	1,996.9	1,866.1	1,802.3	1,797.2	1,886.1	1,899.7	1,918.8	1,937.1	1,954.9	1,973.0	1,991.6	2,010.0	2,028.5	2,047.2	8,137.9	7,385.2	7,783.8	8,077.2	8,382.2
Percent Change, Feb 2014	1.5	0.6	-24.5	-31.1	-14.6	4.9	3.3	2.4	2.6	3.2	3.8	4.2	4.3	4.2	4.1	3.8	-1.9	-12.4	3.2	4.1	3.8
FEEC, July 2014	4.4	1.4	-24.3	-23.7	-13.0	-1.1	21.3	2.9	4.1	3.9	3.7	3.8	3.8	3.7	3.7	3.7	-0.5	-9.2	5.4	3.8	3.8

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8. FAR Existing Single-Family Home Sales, Feb 2014	50,813.1	55,741.5	53,189.8	56,388.0	59,377.4	58,236.3	57,811.9	59,276.9	60,464.8	61,538.1	62,506.0	63,383.0	64,159.2	64,869.4	65,532.2	66,116.5	216,132.4	234,702.5	247,891.9	260,677.3	269,404.1
FEEC, July 2014	50,481.3	55,792.7	53,716.4	56,190.8	58,959.9	57,367.2	55,478.6	57,861.0	59,028.0	59,819.0	60,683.0	61,620.0	62,981.0	63,923.0	64,798.0	65,605.0	216,181.2	229,666.7	241,150.0	257,307.0	269,144.0
Percent Change, Feb 2014	12.7	44.8	-17.1	26.3	23.0	-7.5	-2.9	10.5	8.3	7.3	6.4	5.7	5.0	4.5	4.1	3.6	13.1	8.6	5.6	5.2	3.3
FEEC, July 2014	10.4	49.2	-14.1	19.7	21.2	-10.4	-12.5	18.3	8.3	5.5	5.9	6.3	9.1	6.1	5.6	5.1	13.1	6.2	5.0	6.7	4.6
9. FAR Existing SF Home Median Price, Feb 2014	143,954.7	151,277.6	159,104.4	165,245.5	170,806.8	172,236.0	173,200.0	174,241.8	176,393.0	178,324.0	180,303.3	183,146.0	185,925.3	187,004.6	187,927.1	188,758.7	154,895.6	172,621.2	179,541.6	187,403.9	190,233.5
FEEC, July 2014	144,037.2	151,145.8	158,805.5	165,584.5	170,927.2	172,287.6	174,573.0	176,030.2	178,084.3	179,625.5	181,539.9	183,698.7	185,519.4	186,741.1	188,226.7	189,490.7	154,893.2	173,454.5	180,737.1	187,494.5	191,444.3
Percent Change, Feb 2014	2.8	22.0	22.4	16.4	14.2	3.4	2.3	2.4	5.0	4.5	4.5	6.5	6.2	2.3	2.0	1.8	12.2	11.4	4.0	4.4	1.5
FEEC, July 2014	2.4	21.3	21.9	18.2	13.5	3.2	5.4	3.4	4.7	3.5	4.3	4.8	4.0	2.7	3.2	2.7	12.2	12.0	4.2	3.7	2.1

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	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
New Light Vehicle Sales																						
1. Total New Light Vehicle Registrations, Feb 2014	246.8	265.9	263.0	272.6	282.2	270.7	273.2	279.4	282.0	284.0	285.9	288.0	289.6	291.5	293.8	296.1	1,048.3	1,105.5	1,139.9	1,171.0	1,210.9	
FEEC, July 2014	246.4	265.8	264.9	271.5	282.0	275.2	281.0	295.1	293.7	294.4	297.1	299.4	300.5	301.7	303.5	306.7	1,048.5	1,133.3	1,184.5	1,212.4	1,242.5	
Percent Change, Feb 2014	-4.8	34.8	-4.4	15.5	14.8	-15.3	3.7	9.4	3.8	2.9	2.6	3.1	2.3	2.7	3.1	3.2	13.1	5.5	3.1	2.7	3.4	
FEEC, July 2014	-4.2	35.3	-1.4	10.5	16.3	-9.3	8.7	21.6	-1.9	1.0	3.7	3.2	1.4	1.7	2.3	4.4	13.1	8.1	4.5	2.4	2.5	
2. New Automobile Registrations, Feb 2014	143.1	154.2	150.2	152.4	158.5	151.8	150.6	156.6	157.9	158.3	159.8	161.1	161.5	162.9	163.8	165.3	600.0	617.5	637.1	653.6	685.8	
FEEC, July 2014	142.9	154.2	150.9	152.1	158.5	152.0	155.3	164.7	162.8	162.2	165.7	167.1	168.2	168.9	169.9	172.3	600.1	630.5	657.8	679.3	702.7	
Percent Change, Feb 2014	-5.5	34.9	-10.0	6.1	16.9	-15.9	-3.3	17.1	3.3	1.1	3.8	3.3	1.1	3.3	2.4	3.6	12.6	2.9	3.2	2.6	4.9	
FEEC, July 2014	-5.3	35.5	-8.1	3.1	17.8	-15.3	8.9	26.7	-4.6	-1.6	9.0	3.5	2.7	1.7	2.2	5.8	12.6	5.1	4.3	3.3	3.4	
3. New Light Truck Registrations, Feb 2014	103.7	111.7	112.8	120.2	123.7	120.2	122.6	122.8	124.1	125.7	126.1	126.9	128.1	128.7	129.9	130.8	448.3	489.3	502.8	517.5	525.2	
FEEC, July 2014	103.5	111.6	113.9	119.4	123.5	123.2	125.7	130.3	130.8	132.2	131.4	132.3	132.3	132.8	133.6	134.4	448.5	502.8	526.7	533.0	539.8	
Percent Change, Feb 2014	-3.8	34.6	3.8	29.0	12.1	-10.7	8.3	0.5	4.4	5.3	1.0	2.7	3.8	1.9	3.9	2.8	13.8	9.1	2.8	2.9	1.5	
FEEC, July 2014	-2.7	35.1	8.6	20.8	14.4	-1.1	8.4	15.6	1.5	4.2	-2.5	2.9	-0.2	1.6	2.4	2.5	13.8	12.1	4.8	1.2	1.3	

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	Quarterly Observations (percent change, prior quarter, annual rate)															End of Fiscal Year Observations (% ch. prior yr.)						
	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Florida Visitors																						
1. Total Visitors, Feb 2014	23,251.5	23,055.0	23,704.5	23,704.4	23,647.8	23,725.6	23,986.4	24,191.9	24,548.8	24,852.2	25,169.7	25,430.5	25,692.6	26,002.3	26,340.5	26,576.6	93,715.3	95,551.8	100,001.1	104,612.0	109,302.9	
FEEC, July 2014	23,264.5	22,993.1	23,649.5	23,585.9	23,545.1	23,531.6	24,137.3	24,206.7	24,543.7	24,846.6	25,295.0	25,547.3	25,816.4	26,182.7	26,594.4	26,845.2	93,493.0	95,420.7	100,232.6	105,438.8	110,840.8	
Percent Change, Feb 2014	8.4	-3.3	11.8	0.0	-1.0	1.3	4.5	3.5	6.0	5.0	5.2	4.2	4.2	4.9	3.6	4.3	4.3	2.0	4.7	4.6	4.5	
FEEC, July 2014	8.3	-4.6	11.9	-1.1	-0.7	-0.2	10.7	1.2	5.7	3.3	7.4	4.1	4.3	5.8	6.4	3.8	4.1	2.1	4.7	5.1	5.1	
2. Total Domestic Visitors, Feb 2014	19,725.7	19,477.7	20,031.3	19,911.4	19,829.8	19,779.9	20,000.0	20,176.4	20,489.1	20,760.0	21,048.0	21,283.0	21,509.9	21,787.4	22,102.4	22,321.8	79,146.1	79,786.1	83,580.1	87,721.5	92,070.7	
FEEC, July 2014	19,745.6	19,457.6	20,043.8	19,898.0	19,849.1	19,770.3	20,390.3	20,412.9	20,707.8	20,963.8	21,359.7	21,562.4	21,796.9	22,116.6	22,484.9	22,696.0	79,145.1	80,422.5	84,593.7	89,094.4	93,862.0	
Percent Change, Feb 2014	7.6	-4.9	11.9	-2.4	-1.6	-1.0	4.5	3.6	6.3	5.4	5.7	4.5	4.3	5.3	5.9	4.0	3.4	0.8	4.8	5.0	5.0	
FEEC, July 2014	8.0	-5.7	12.6	-2.9	-1.0	-1.6	13.1	0.4	5.9	5.0	7.8	3.8	4.4	6.0	6.8	3.8	3.4	1.6	5.2	5.3	5.4	
3. Total Canadian Visitors, Feb 2014	924.2	892.2	912.6	932.4	937.5	939.1	943.3	949.1	966.3	974.3	986.4	997.4	1,010.9	1,024.0	1,040.9	1,054.1	3,661.4	3,769.0	3,924.4	4,129.8	4,377.2	
FEEC, July 2014	922.8	890.5	916.7	925.4	933.5	933.6	943.3	974.1	985.3	999.7	1,019.2	1,035.9	1,047.7	1,072.6	1,094.5	1,112.5	3,655.5	3,784.5	4,040.1	4,327.3	4,617.1	
Percent Change, Feb 2014	10.3	-13.1	9.5	9.0	2.2	0.7	1.8	2.5	7.4	3.4	5.0	4.5	5.5	5.3	6.8	5.2	5.9	2.9	4.1	5.2	6.0	
FEEC, July 2014	11.7	-13.3	12.3	3.9	3.5	0.1	4.2	13.7	4.7	6.0	8.0	6.7	4.6	9.8	8.4	6.8	5.8	3.5	6.8	7.1	6.7	
4. Total Overseas Visitors, Feb 2014	2,601.6	2,685.1	2,760.6	2,860.5	2,880.6	3,006.6	3,043.1	3,066.3	3,093.4	3,117.8	3,135.3	3,150.1	3,171.8	3,190.9	3,197.2	3,200.7	10,907.8	11,996.6	12,496.7	12,760.7	12,855.0	
FEEC, July 2014	2,596.0	2,645.0	2,689.0	2,762.5	2,762.5	2,827.7	2,803.7	2,819.7	2,850.5	2,883.2	2,916.1	2,949.0	2,971.9	2,993.6	3,015.1	3,036.6	10,692.4	11,213.6	11,598.8	12,017.2	12,361.8	
Percent Change, Feb 2014	14.0	13.5	11.7	15.3	2.8	18.7	4.9	3.1	3.6	3.2	2.3	1.9	2.8	2.4	0.8	0.4	10.8	10.0	4.2	2.1	0.7	
FEEC, July 2014	9.5	7.8	6.8	11.4	0.0	9.8	-3.4	2.3	4.4	4.7	4.6	4.6	3.1	3.0	2.9	2.9	8.5	4.9	3.4	3.6	2.9	

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	Quarterly Observations (percent change, prior quarter, annual rate)															End of Fiscal Year Observations (% ch. prior yr.)						
	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Population - FDEC July 2014																						
1. Population (millions)	19.141	19.186	19.234	19.287	19.345	19.407	19.471	19.536	19.602	19.668	19.735	19.804	19.873	19.944	20.016	20.087	19.212	19.440	19.702	19.980	20.267	
Change in Population (thousands)	44.3	45.4	48.3	53.0	58.0	61.7	64.2	65.0	65.3	66.2	67.3	68.5	69.8	70.8	71.5	71.7	182.8	227.8	262.0	278.1	286.5	
Percent Change	0.931	0.951	1.010	1.107	1.208	1.282	1.329	1.342	1.344	1.357	1.375	1.397	1.417	1.432	1.442	1.441	0.961	1.186	1.348	1.412	1.434	
2. Households (millions)	7.564	7.582	7.601	7.621	7.644	7.668	7.694	7.720	7.746	7.773	7.799	7.827	7.855	7.883	7.912	7.941	7.592	7.682	7.786	7.898	8.014	
Change in Households (thousands)	17.8	17.6	18.5	20.6	22.9	24.5	25.6	25.9	26.1	26.4	26.9	27.5	28.0	28.5	28.8	29.0	74.6	89.7	104.6	111.7	116.1	
Percent Change	0.947	0.936	0.982	1.088	1.206	1.289	1.341	1.355	1.357	1.372	1.392	1.417	1.440	1.459	1.471	1.474	0.992	1.181	1.362	1.435	1.470	
3. Average Household Size (Persons)	2.530	2.530	2.531	2.531	2.531	2.531	2.531	2.531	2.531	2.530	2.530	2.530	2.530	2.530	2.530	2.529	2.531	2.531	2.530	2.530	2.529	
Percent Change	-0.016	0.015	0.028	0.019	0.002	-0.007	-0.012	-0.013	-0.013	-0.015	-0.017	-0.020	-0.023	-0.026	-0.029	-0.032	-0.031	0.005	-0.014	-0.023	-0.035	

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	End of Fiscal Year Observations (percent change)											
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Executive Summary												
1. Personal Income, Feb 2014	804,180.8	837,110.9	881,517.4	928,141.1	982,650.8	1,038,324.8	1,090,906.5	1,144,380.5	1,197,561.5	1,252,481.3	1,309,931.8	1,370,364.5
FEEC, July 2014	804,324.3	833,201.7	872,747.0	918,241.2	974,288.6	1,032,713.3	1,085,643.8	1,140,323.0	1,194,558.8	1,250,327.3	1,310,396.3	1,374,540.3
 Percent Change, Feb 2014	3.9	4.1	5.3	5.3	5.9	5.7	5.1	4.9	4.6	4.6	4.6	4.6
FEEC, July 2014	3.9	3.6	4.7	5.2	6.1	6.0	5.1	5.0	4.8	4.7	4.8	4.9
2. Real Per Capita Income, Feb 2014	39,247.5	40,016.5	41,085.5	42,047.5	43,202.7	44,238.1	45,045.7	45,816.0	46,479.3	47,158.5	47,891.9	48,664.3
FEEC, July 2014	39,255.3	39,705.5	40,400.4	41,423.5	42,688.0	43,886.2	44,733.9	45,541.5	46,202.5	46,843.7	47,567.8	48,339.2
 Percent Change, Feb 2014	1.5	2.0	2.7	2.3	2.7	2.4	1.8	1.7	1.4	1.5	1.6	1.6
FEEC, July 2014	1.5	1.1	1.7	2.5	3.1	2.8	1.9	1.8	1.5	1.4	1.5	1.6
3. Non-Farm Employment, Feb 2014	7,463.3	7,644.5	7,835.4	8,043.7	8,237.6	8,389.9	8,512.3	8,633.0	8,738.1	8,844.7	8,947.1	9,045.5
FEEC, July 2014	7,479.4	7,695.0	7,899.8	8,098.4	8,303.5	8,464.2	8,585.8	8,707.2	8,811.6	8,916.7	9,025.3	9,133.8
 Percent Change, Feb 2014	1.8	2.4	2.5	2.7	2.4	1.8	1.5	1.4	1.2	1.2	1.2	1.1
FEEC, July 2014	2.2	2.9	2.7	2.5	2.5	1.9	1.4	1.4	1.2	1.2	1.2	1.2
4. Total Private Housing Starts, Feb 2014	77.8	82.1	113.8	155.1	164.0	165.8	172.8	179.7	185.4	190.9	195.3	199.9
FEEC, July 2014	77.5	81.3	105.2	136.4	154.0	154.6	165.0	174.5	180.8	185.3	192.8	200.9
 Percent Change, Feb 2014	65.5	5.6	38.5	36.3	5.8	1.1	4.2	4.0	3.2	2.9	2.3	2.3
FEEC, July 2014	65.0	4.9	29.3	29.7	12.9	0.4	6.7	5.8	3.6	2.5	4.1	4.2
5. Total New Light Vehicle Registrations, Feb 2014	1,048.3	1,105.5	1,139.9	1,171.0	1,210.9	1,230.7	1,228.7	1,233.2	1,233.0	1,240.6	1,258.9	1,281.6
FEEC, July 2014	1,048.5	1,133.3	1,184.5	1,212.4	1,242.5	1,261.2	1,261.7	1,267.4	1,270.1	1,278.3	1,290.8	1,306.6
 Percent Change, Feb 2014	13.1	5.5	3.1	2.7	3.4	1.6	-0.2	0.4	0.0	0.6	1.5	1.8
FEEC, July 2014	13.1	8.1	4.5	2.4	2.5	1.5	0.0	0.5	0.2	0.7	1.0	1.2
6. Total Visitors, Feb 2014	93,715.3	95,551.8	100,001.1	104,612.0	109,302.9	114,024.5	118,653.2	123,344.1	127,968.4	132,631.8	137,574.5	142,802.8
FEEC, July 2014	93,493.0	95,420.7	100,232.6	105,438.8	110,840.8	116,362.1	121,766.7	127,159.6	132,537.7	138,005.2	143,690.8	149,599.3
 Percent Change, Feb 2014	4.3	2.0	4.7	4.6	4.5	4.3	4.1	4.0	3.7	3.6	3.7	3.8
FEEC, July 2014	4.1	2.1	4.7	5.1	5.1	5.0	4.6	4.4	4.2	4.1	4.1	4.1

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	End of Fiscal Year Observations (percent change)											
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Income												
1. Personal Income, Feb 2014	804,180.8	837,110.9	881,517.4	928,141.1	982,650.8	1,038,324.8	1,090,906.5	1,144,380.5	1,197,561.5	1,252,481.3	1,309,931.8	1,370,364.5
FEEC, July 2014	804,324.3	833,201.7	872,747.0	918,241.2	974,288.6	1,032,713.3	1,085,643.8	1,140,323.0	1,194,558.8	1,250,327.3	1,310,396.3	1,374,540.3
Percent Change, Feb 2014	3.9	4.1	5.3	5.3	5.9	5.7	5.1	4.9	4.6	4.6	4.6	4.6
FEEC, July 2014	3.9	3.6	4.7	5.2	6.1	6.0	5.1	5.0	4.8	4.7	4.8	4.9
2. Real Personal Income, Feb 2014	754,023.7	777,416.5	808,602.9	839,154.5	874,468.9	907,926.6	937,129.7	965,859.1	992,472.6	1,019,505.0	1,047,802.5	1,077,071.5
FEEC, July 2014	754,157.9	771,887.4	795,992.4	827,675.7	865,176.9	901,956.4	932,032.2	961,653.5	988,414.8	1,014,922.5	1,043,418.8	1,073,182.8
Percent Change, Feb 2014	2.4	3.1	4.0	3.8	4.2	3.8	3.2	3.1	2.8	2.7	2.8	2.8
FEEC, July 2014	2.5	2.4	3.1	4.0	4.5	4.3	3.3	3.2	2.8	2.7	2.8	2.9
3. Real Per Capita Income, Feb 2014	39,247.5	40,016.5	41,085.5	42,047.5	43,202.7	44,238.1	45,045.7	45,816.0	46,479.3	47,158.5	47,891.9	48,664.3
FEEC, July 2014	39,255.3	39,705.5	40,400.4	41,423.5	42,688.0	43,886.2	44,733.9	45,541.5	46,202.5	46,843.7	47,567.8	48,339.2
Percent Change, Feb 2014	1.5	2.0	2.7	2.3	2.7	2.4	1.8	1.7	1.4	1.5	1.6	1.6
FEEC, July 2014	1.5	1.1	1.7	2.5	3.1	2.8	1.9	1.8	1.5	1.4	1.5	1.6
4. Wage & Salary Disbursements, Feb 2014	353,526.3	369,079.2	388,390.3	409,318.8	430,194.7	449,655.7	468,209.7	487,696.6	506,707.2	526,305.5	546,461.5	567,139.2
FEEC, July 2014	353,499.3	368,034.0	385,977.0	404,208.7	423,394.5	440,921.3	457,182.0	474,277.4	490,727.6	507,587.5	525,394.5	543,718.0
Percent Change, Feb 2014	4.4	4.4	5.2	5.4	5.1	4.5	4.1	4.2	3.9	3.9	3.8	3.8
FEEC, July 2014	4.4	4.1	4.9	4.7	4.7	4.1	3.7	3.7	3.5	3.4	3.5	3.5
5. Other Labor Income, Feb 2014	53,152.4	54,283.5	55,817.3	58,362.6	61,557.6	64,920.1	67,982.7	70,662.0	73,246.0	75,635.7	78,139.9	80,819.1
FEEC, July 2014	53,150.0	54,627.5	56,519.0	59,175.4	62,528.4	66,029.1	69,120.6	71,762.7	74,313.5	76,669.8	79,295.1	82,062.9
Percent Change, Feb 2014	4.1	2.1	2.8	4.6	5.5	5.5	4.7	3.9	3.7	3.3	3.3	3.4
FEEC, July 2014	4.1	2.8	3.5	4.7	5.7	5.6	4.7	3.8	3.6	3.2	3.4	3.5
6. Proprietors' Income, Feb 2014	46,172.6	48,374.9	50,741.0	53,485.5	55,556.5	57,144.9	59,110.0	61,034.0	62,916.1	64,810.9	66,881.9	69,045.8
FEEC, July 2014	46,323.8	48,975.2	51,450.4	54,311.6	56,704.6	58,043.4	60,189.8	62,454.7	64,750.3	67,190.2	70,035.3	73,026.0
Percent Change, Feb 2014	6.5	4.8	4.9	5.4	3.9	2.9	3.4	3.3	3.1	3.0	3.2	3.2
FEEC, July 2014	6.8	5.7	5.1	5.6	4.4	2.4	3.7	3.8	3.7	3.8	4.2	4.3

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	End of Fiscal Year Observations (percent change)											
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
7. Property Income (Div., Int., & Rent), Feb 2014	216,838.9	226,599.8	240,634.5	253,074.0	272,844.7	294,418.4	312,295.2	328,379.6	344,034.6	359,748.9	376,481.8	393,880.8
FEEC, July 2014	216,838.8	224,313.6	234,042.4	247,573.1	269,762.8	295,760.0	315,971.0	335,094.2	353,556.8	371,703.9	391,608.2	413,002.8
Percent Change, Feb 2014	4.2	4.5	6.2	5.2	7.8	7.9	6.1	5.2	4.8	4.6	4.7	4.6
FEEC, July 2014	4.2	3.4	4.3	5.8	9.0	9.6	6.8	6.1	5.5	5.1	5.4	5.5
8. Total Transfer Payments To Persons, Feb 2014	159,319.8	167,487.6	176,419.4	186,615.4	197,366.3	208,797.0	221,627.6	236,672.4	252,465.2	269,633.4	287,539.0	307,038.4
FEEC, July 2014	159,338.9	166,686.0	175,973.8	186,281.9	197,212.9	208,971.6	221,812.0	237,045.6	253,168.2	270,830.3	289,520.3	310,058.0
Percent Change, Feb 2014	3.7	5.1	5.3	5.8	5.8	5.8	6.1	6.8	6.7	6.8	6.6	6.8
FEEC, July 2014	3.7	4.6	5.6	5.9	5.9	6.0	6.1	6.9	6.8	7.0	6.9	7.1
9. Average Annual Wage (\$1,000), Feb 2014	46.6	47.5	48.8	50.1	51.5	52.8	54.2	55.7	57.2	58.7	60.3	61.9
FEEC, July 2014	46.5	47.0	48.1	49.1	50.2	51.3	52.5	53.7	54.9	56.1	57.4	58.7
Percent Change, Feb 2014	2.6	2.0	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.7	2.7
FEEC, July 2014	2.2	1.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3

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Employment												
1. Non-Farm Employment, Feb 2014	7,463.3	7,644.5	7,835.4	8,043.7	8,237.6	8,389.9	8,512.3	8,633.0	8,738.1	8,844.7	8,947.1	9,045.5
FEEC, July 2014	7,479.4	7,695.0	7,899.8	8,098.4	8,303.5	8,464.2	8,585.8	8,707.2	8,811.6	8,916.7	9,025.3	9,133.8
Percent Change, Feb 2014	1.8	2.4	2.5	2.7	2.4	1.8	1.5	1.4	1.2	1.2	1.2	1.1
FEEC, July 2014	2.2	2.9	2.7	2.5	2.5	1.9	1.4	1.4	1.2	1.2	1.2	1.2
2. Natural Resources & Mining (Super sector 10), Feb 2014	5.7	5.7	5.6	5.4	5.3	5.1	4.9	4.8	4.6	4.4	4.3	4.1
FEEC, July 2014	5.7	5.7	5.6	5.5	5.3	5.2	5.0	4.9	4.7	4.6	4.4	4.2
Percent Change, Feb 2014	1.0	-0.1	-2.1	-2.4	-2.7	-3.1	-3.3	-3.3	-3.5	-3.7	-3.8	-3.9
FEEC, July 2014	0.6	0.2	-1.0	-2.5	-2.6	-2.8	-3.1	-3.1	-3.1	-3.3	-3.4	-3.5
3. Construction (Sector 23), Feb 2014	346.3	374.2	408.6	453.0	486.9	503.2	513.8	523.6	533.5	542.9	552.4	563.0
FEEC, July 2014	351.7	387.0	415.6	461.0	511.9	539.1	548.4	555.6	561.7	565.2	570.3	577.9
Percent Change, Feb 2014	2.8	8.0	9.2	10.9	7.5	3.4	2.1	1.9	1.9	1.8	1.7	1.9
FEEC, July 2014	4.4	10.0	7.4	10.9	11.0	5.3	1.7	1.3	1.1	0.6	0.9	1.3
4. Manufacturing (Sector 31-33), Feb 2014	316.2	320.2	327.0	329.9	331.3	330.6	329.2	326.2	323.3	320.7	318.1	316.0
FEEC, July 2014	318.9	326.5	333.6	339.0	341.3	340.8	339.3	335.9	333.1	331.7	330.4	329.2
Percent Change, Feb 2014	0.3	1.3	2.1	0.9	0.4	-0.2	-0.4	-0.9	-0.9	-0.8	-0.8	-0.7
FEEC, July 2014	1.1	2.4	2.2	1.6	0.7	-0.1	-0.5	-1.0	-0.8	-0.4	-0.4	-0.4
5. Wholesale & Retail Trade (NAICS 42, 44-45), Feb 2014	1,315.5	1,360.8	1,383.0	1,399.0	1,418.8	1,432.0	1,439.3	1,447.3	1,453.1	1,459.2	1,463.2	1,466.9
FEEC, July 2014	1,307.9	1,347.3	1,381.3	1,398.0	1,417.6	1,430.2	1,437.3	1,445.9	1,451.7	1,457.5	1,461.9	1,466.3
Percent Change, Feb 2014	2.4	3.4	1.6	1.2	1.4	0.9	0.5	0.6	0.4	0.4	0.3	0.3
FEEC, July 2014	1.9	3.0	2.5	1.2	1.4	0.9	0.5	0.6	0.4	0.4	0.3	0.3
6. Transportation & Utilities (Super sector 43), Feb 2014	242.4	246.6	252.4	261.3	270.5	278.0	281.5	282.6	283.0	283.1	282.8	282.4
FEEC, July 2014	243.7	251.6	258.8	265.0	272.2	278.8	282.5	284.2	285.2	286.0	287.0	287.9
Percent Change, Feb 2014	1.8	1.7	2.3	3.5	3.5	2.8	1.3	0.4	0.1	0.0	-0.1	-0.1
FEEC, July 2014	2.3	3.2	2.8	2.4	2.7	2.4	1.3	0.6	0.3	0.3	0.3	0.3

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7. Information (Sector 51), Feb 2014	133.2	136.2	136.2	138.9	141.7	144.2	146.5	149.0	151.4	153.8	156.1	158.1
FEEC, July 2014	133.5	134.6	134.0	137.3	141.5	143.5	145.2	147.5	149.7	152.0	154.2	156.4
Percent Change, Feb 2014	-1.1	2.3	-0.1	2.0	2.0	1.8	1.5	1.8	1.6	1.6	1.5	1.3
FEEC, July 2014	-0.8	0.8	-0.4	2.5	3.0	1.4	1.2	1.5	1.5	1.5	1.5	1.4
8. Financial Activities (Super sector 55), Feb 2014	500.0	508.9	514.6	518.2	518.6	517.7	519.3	524.5	529.5	534.0	538.9	543.9
FEEC, July 2014	506.4	518.1	527.1	531.5	533.5	532.9	535.9	542.1	548.2	554.0	560.3	566.7
Percent Change, Feb 2014	1.5	1.8	1.1	0.7	0.1	-0.2	0.3	1.0	1.0	0.9	0.9	0.9
FEEC, July 2014	2.8	2.3	1.7	0.8	0.4	-0.1	0.6	1.2	1.1	1.1	1.1	1.1
9. Professional & Business Serv. (Super sector 60), Feb 2014	1,079.2	1,117.7	1,178.5	1,245.9	1,306.1	1,355.1	1,396.0	1,439.5	1,481.9	1,525.6	1,571.2	1,617.4
FEEC, July 2014	1,095.4	1,142.8	1,200.7	1,262.2	1,322.8	1,374.9	1,419.9	1,467.5	1,513.8	1,562.2	1,614.7	1,669.2
Percent Change, Feb 2014	2.8	3.6	5.4	5.7	4.8	3.8	3.0	3.1	2.9	2.9	3.0	2.9
FEEC, July 2014	4.3	4.3	5.1	5.1	4.8	3.9	3.3	3.4	3.2	3.2	3.4	3.4
10. Educational & Health Serv. (Super sector 65), Feb 2014	1,121.8	1,140.7	1,168.6	1,201.4	1,236.6	1,271.4	1,305.4	1,334.5	1,363.6	1,391.4	1,414.7	1,434.4
FEEC, July 2014	1,119.4	1,140.0	1,167.4	1,197.3	1,226.6	1,257.2	1,287.4	1,313.8	1,339.8	1,364.8	1,385.9	1,403.9
Percent Change, Feb 2014	2.0	1.7	2.4	2.8	2.9	2.8	2.7	2.2	2.2	2.0	1.7	1.4
FEEC, July 2014	1.8	1.8	2.4	2.6	2.4	2.5	2.4	2.0	2.0	1.9	1.5	1.3
11. Leisure & Hospitality (Super sector 70), Feb 2014	1,013.4	1,045.1	1,072.0	1,095.3	1,115.0	1,130.6	1,140.6	1,146.4	1,150.4	1,154.9	1,157.7	1,159.4
FEEC, July 2014	1,015.5	1,056.5	1,086.3	1,109.2	1,128.4	1,143.8	1,153.7	1,159.3	1,163.2	1,167.7	1,170.5	1,172.1
Percent Change, Feb 2014	3.6	3.1	2.6	2.2	1.8	1.4	0.9	0.5	0.3	0.4	0.2	0.1
FEEC, July 2014	3.8	4.0	2.8	2.1	1.7	1.4	0.9	0.5	0.3	0.4	0.2	0.1
12. Employment: Other Services (Sector 81), Feb 2014	315.8	319.3	318.9	319.4	321.6	325.0	326.8	327.4	329.0	331.2	333.0	334.4
FEEC, July 2014	303.9	309.1	311.4	309.9	311.4	315.3	317.4	317.5	318.1	319.2	320.3	321.7
Percent Change, Feb 2014	1.4	1.1	-0.1	0.1	0.7	1.1	0.5	0.2	0.5	0.7	0.5	0.4
FEEC, July 2014	1.9	1.7	0.7	-0.5	0.5	1.3	0.6	0.0	0.2	0.3	0.4	0.4

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13. Government, Feb 2014	1,074.0	1,069.2	1,070.3	1,076.1	1,085.4	1,097.1	1,109.1	1,127.4	1,135.1	1,143.7	1,155.0	1,165.9
FEEC, July 2014	1,077.4	1,075.9	1,078.0	1,082.4	1,091.0	1,102.4	1,113.8	1,133.0	1,142.4	1,151.9	1,165.3	1,178.4
 Percent Change, Feb 2014	-1.0	-0.5	0.1	0.5	0.9	1.1	1.1	1.6	0.7	0.8	1.0	0.9
FEEC, July 2014	-0.6	-0.1	0.2	0.4	0.8	1.0	1.0	1.7	0.8	0.8	1.2	1.1
14. Civilian Labor Force, Feb 2014	9,405.8	9,448.2	9,653.7	9,873.0	10,050.0	10,200.6	10,329.0	10,446.2	10,557.6	10,667.5	10,774.3	10,879.7
FEEC, July 2014	9,414.0	9,476.1	9,680.5	9,880.0	10,073.2	10,240.1	10,379.5	10,500.8	10,615.4	10,726.6	10,838.0	10,946.2
 Percent Change, Feb 2014	0.9	0.5	2.2	2.3	1.8	1.5	1.3	1.1	1.1	1.0	1.0	1.0
FEEC, July 2014	1.1	0.7	2.2	2.1	2.0	1.7	1.4	1.2	1.1	1.0	1.0	1.0
15. Civilian Employment, Feb 2014	8,666.3	8,839.5	9,063.8	9,321.0	9,532.0	9,701.5	9,834.3	9,956.8	10,069.5	10,177.9	10,284.7	10,393.0
FEEC, July 2014	8,654.2	8,868.8	9,129.2	9,353.0	9,563.4	9,745.1	9,893.7	10,024.1	10,144.5	10,260.1	10,375.0	10,490.9
 Percent Change, Feb 2014	2.7	2.0	2.5	2.8	2.3	1.8	1.4	1.2	1.1	1.1	1.0	1.1
FEEC, July 2014	2.7	2.5	2.9	2.5	2.2	1.9	1.5	1.3	1.2	1.1	1.1	1.1
16. Unemployed, Feb 2014	739.5	608.7	589.9	552.0	518.1	499.0	494.6	489.4	488.1	489.6	489.6	486.7
FEEC, July 2014	759.8	616.8	590.0	566.5	550.1	535.9	527.3	518.8	513.4	509.5	506.3	499.1
 Percent Change, Feb 2014	-15.9	-17.7	-3.1	-6.4	-6.2	-3.7	-0.9	-1.1	-0.3	0.3	0.0	-0.6
FEEC, July 2014	-14.4	-18.8	-4.3	-4.0	-2.9	-2.6	-1.6	-1.6	-1.0	-0.8	-0.6	-1.4
17. Civilian Unemployment Rate, Feb 2014	7.87	6.44	6.11	5.59	5.16	4.89	4.79	4.69	4.62	4.59	4.54	4.47
FEEC, July 2014	8.07	6.51	6.10	5.73	5.46	5.23	5.08	4.94	4.84	4.75	4.67	4.56

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Construction												
1. Total Private Housing Starts, Feb 2014	77.8	82.1	113.8	155.1	164.0	165.8	172.8	179.7	185.4	190.9	195.3	199.9
FEEC, July 2014	77.5	81.3	105.2	136.4	154.0	154.6	165.0	174.5	180.8	185.3	192.8	200.9
Percent Change, Feb 2014	65.5	5.6	38.5	36.3	5.8	1.1	4.2	4.0	3.2	2.9	2.3	2.3
FEEC, July 2014	65.0	4.9	29.3	29.7	12.9	0.4	6.7	5.8	3.6	2.5	4.1	4.2
2. Private Housing Start, Single-Family, Feb 2014	48.8	56.8	81.2	111.9	116.3	114.4	117.7	122.1	127.0	131.1	134.6	138.4
FEEC, July 2014	48.9	53.4	69.1	90.4	101.4	99.8	106.0	111.7	115.1	117.4	122.2	127.4
Percent Change, Feb 2014	47.4	16.4	42.8	37.8	3.9	-1.6	2.8	3.8	4.0	3.2	2.6	2.8
FEEC, July 2014	47.4	9.3	29.4	30.8	12.3	-1.6	6.2	5.4	3.0	2.0	4.1	4.3
3. Private Housing Start, Multi-Family, Feb 2014	29.0	25.3	32.6	43.1	47.7	51.3	55.1	57.6	58.4	59.8	60.7	61.5
FEEC, July 2014	28.7	27.9	36.1	46.1	52.6	54.8	58.9	62.9	65.7	67.9	70.7	73.5
Percent Change, Feb 2014	108.8	-12.7	28.8	32.4	10.6	7.6	7.3	4.6	1.5	2.3	1.6	1.3
FEEC, July 2014	107.5	-2.6	29.2	27.6	14.2	4.2	7.5	6.7	4.6	3.3	4.1	4.0
4. Total Construction Expenditures, Feb 2014	32,364.2	35,995.9	43,012.4	51,660.2	55,108.4	57,021.2	59,560.3	62,158.1	64,783.9	67,227.9	69,549.0	71,934.6
FEEC, July 2014	32,485.7	35,681.8	41,646.2	49,667.4	55,634.3	58,239.6	61,771.4	65,949.0	69,977.7	73,852.3	78,410.9	83,321.2
Percent Change, Feb 2014	26.3	11.2	19.5	20.1	6.7	3.5	4.5	4.4	4.2	3.8	3.5	3.4
FEEC, July 2014	26.8	9.8	16.7	19.3	12.0	4.7	6.1	6.8	6.1	5.5	6.2	6.3
5. Private Res. Housing Constr. Expenditures, Feb 2014	16,838.7	21,880.0	28,536.4	36,254.8	38,693.8	39,741.0	41,646.4	43,672.0	45,662.3	47,426.5	49,042.4	50,712.5
FEEC, July 2014	16,843.1	21,126.1	26,537.3	33,638.0	38,534.8	40,198.3	42,981.7	46,517.7	49,895.5	53,064.6	56,862.5	61,014.8
Percent Change, Feb 2014	60.2	29.9	30.4	27.0	6.7	2.7	4.8	4.9	4.6	3.9	3.4	3.4
FEEC, July 2014	60.3	25.4	25.6	26.8	14.6	4.3	6.9	8.2	7.3	6.4	7.2	7.3
6. Private Nonres. Constr. Expenditures, Feb 2014	7,497.6	7,080.0	7,218.2	7,852.0	8,572.3	9,138.8	9,465.1	9,722.2	10,032.4	10,376.1	10,733.0	11,088.7
FEEC, July 2014	7,504.7	7,170.4	7,325.1	7,952.2	8,717.3	9,343.1	9,769.0	10,082.3	10,398.8	10,762.1	11,171.5	11,569.1
Percent Change, Feb 2014	8.1	-5.6	2.0	8.8	9.2	6.6	3.6	2.7	3.2	3.4	3.4	3.3
FEEC, July 2014	8.2	-4.5	2.2	8.6	9.6	7.2	4.6	3.2	3.1	3.5	3.8	3.6
7. Total Public Construction Expenditures, Feb 2014	8,027.8	7,035.9	7,257.8	7,553.2	7,842.4	8,141.5	8,448.8	8,763.9	9,089.2	9,425.3	9,773.6	10,133.4
FEEC, July 2014	8,137.9	7,385.2	7,783.8	8,077.2	8,382.2	8,698.2	9,020.7	9,348.9	9,683.4	10,025.6	10,376.9	10,737.3
Percent Change, Feb 2014	-1.9	-12.4	3.2	4.1	3.8	3.8	3.8	3.7	3.7	3.7	3.7	3.7
FEEC, July 2014	-0.5	-9.2	5.4	3.8	3.8	3.8	3.7	3.6	3.6	3.5	3.5	3.5

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8. FAR Existing Single-Family Home Sales, Feb 2014	216,132.4	234,702.5	247,891.9	260,677.3	269,404.1	276,215.3	283,195.0	289,216.9	294,210.4	299,082.5	304,060.9	309,070.2
FEEC, July 2014	216,181.2	229,666.7	241,150.0	257,307.0	269,144.0	278,305.0	291,385.0	301,876.0	307,612.0	312,533.0	321,285.0	328,674.0
Percent Change, Feb 2014	13.1	8.6	5.6	5.2	3.3	2.5	2.5	2.1	1.7	1.7	1.7	1.6
FEEC, July 2014	13.1	6.2	5.0	6.7	4.6	3.4	4.7	3.6	1.9	1.6	2.8	2.3
9. FAR Existing SF Home Median Price, Feb 2014	154,895.6	172,621.2	179,541.6	187,403.9	190,233.5	192,481.9	196,147.1	203,208.0	213,212.9	222,944.0	232,175.8	241,796.1
FEEC, July 2014	154,893.2	173,454.5	180,737.1	187,494.5	191,444.3	194,346.4	198,643.3	204,684.4	211,903.3	218,787.9	224,865.7	231,871.9
Percent Change, Feb 2014	12.2	11.4	4.0	4.4	1.5	1.2	1.9	3.6	4.9	4.6	4.1	4.1
FEEC, July 2014	12.2	12.0	4.2	3.7	2.1	1.5	2.2	3.0	3.5	3.2	2.8	3.1

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New Light Vehicle Sales												
1. Total New Light Vehicle Registrations, Feb 2014	1,048.3	1,105.5	1,139.9	1,171.0	1,210.9	1,230.7	1,228.7	1,233.2	1,233.0	1,240.6	1,258.9	1,281.6
FEEC, July 2014	1,048.5	1,133.3	1,184.5	1,212.4	1,242.5	1,261.2	1,261.7	1,267.4	1,270.1	1,278.3	1,290.8	1,306.6
Percent Change, Feb 2014	13.1	5.5	3.1	2.7	3.4	1.6	-0.2	0.4	0.0	0.6	1.5	1.8
FEEC, July 2014	13.1	8.1	4.5	2.4	2.5	1.5	0.0	0.5	0.2	0.7	1.0	1.2
2. New Automobile Registrations, Feb 2014	600.0	617.5	637.1	653.6	685.8	714.2	724.4	741.0	750.9	764.9	776.3	787.1
FEEC, July 2014	600.1	630.5	657.8	679.3	702.7	728.2	741.2	758.4	770.9	787.3	800.9	812.7
Percent Change, Feb 2014	12.6	2.9	3.2	2.6	4.9	4.1	1.4	2.3	1.3	1.9	1.5	1.4
FEEC, July 2014	12.6	5.1	4.3	3.3	3.4	3.6	1.8	2.3	1.6	2.1	1.7	1.5
3. New Light Truck Registrations, Feb 2014	448.3	489.3	502.8	517.5	525.2	516.5	504.3	492.2	482.1	475.7	482.6	494.5
FEEC, July 2014	448.5	502.8	526.7	533.0	539.8	533.0	520.5	509.0	499.2	491.1	489.9	493.9
Percent Change, Feb 2014	13.8	9.1	2.8	2.9	1.5	-1.6	-2.4	-2.4	-2.0	-1.3	1.4	2.5
FEEC, July 2014	13.8	12.1	4.8	1.2	1.3	-1.3	-2.4	-2.2	-1.9	-1.6	-0.2	0.8

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Long-Run Tables

	End of Fiscal Year Observations (percent change)											
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Florida Visitors												
1. Total Visitors, Feb 2014	93,715.3	95,551.8	100,001.1	104,612.0	109,302.9	114,024.5	118,653.2	123,344.1	127,968.4	132,631.8	137,574.5	142,802.8
FEEC, July 2014	93,493.0	95,420.7	100,232.6	105,438.8	110,840.8	116,362.1	121,766.7	127,159.6	132,537.7	138,005.2	143,690.8	149,599.3
Percent Change, Feb 2014	4.3	2.0	4.7	4.6	4.5	4.3	4.1	4.0	3.7	3.6	3.7	3.8
FEEC, July 2014	4.1	2.1	4.7	5.1	5.1	5.0	4.6	4.4	4.2	4.1	4.1	4.1
2. Total Domestic Visitors, Feb 2014	79,146.1	79,786.1	83,580.1	87,721.5	92,070.7	96,291.4	100,303.8	104,328.6	108,242.8	112,167.4	116,357.0	120,798.0
FEEC, July 2014	79,145.1	80,422.5	84,593.7	89,094.4	93,862.0	98,736.5	103,474.9	108,178.5	112,846.1	117,585.2	122,518.6	127,640.7
Percent Change, Feb 2014	3.4	0.8	4.8	5.0	5.0	4.6	4.2	4.0	3.8	3.6	3.7	3.8
FEEC, July 2014	3.4	1.6	5.2	5.3	5.4	5.2	4.8	4.5	4.3	4.2	4.2	4.2
3. Total Canadian Visitors, Feb 2014	3,661.4	3,769.0	3,924.4	4,129.8	4,377.2	4,672.3	4,985.6	5,328.6	5,714.3	6,127.2	6,553.9	7,009.0
FEEC, July 2014	3,655.5	3,784.5	4,040.1	4,327.3	4,617.1	4,919.4	5,241.2	5,586.2	5,952.2	6,336.2	6,743.9	7,186.0
Percent Change, Feb 2014	5.9	2.9	4.1	5.2	6.0	6.7	6.7	6.9	7.2	7.2	7.0	6.9
FEEC, July 2014	5.8	3.5	6.8	7.1	6.7	6.5	6.5	6.6	6.6	6.5	6.4	6.6
4. Total Overseas Visitors, Feb 2014	10,907.8	11,996.6	12,496.7	12,760.7	12,855.0	13,060.7	13,363.8	13,686.9	14,011.3	14,337.3	14,663.7	14,995.7
FEEC, July 2014	10,692.4	11,213.6	11,598.8	12,017.2	12,361.8	12,706.2	13,050.6	13,395.0	13,739.4	14,083.8	14,428.2	14,772.6
Percent Change, Feb 2014	10.8	10.0	4.2	2.1	0.7	1.6	2.3	2.4	2.4	2.3	2.3	2.3
FEEC, July 2014	8.5	4.9	3.4	3.6	2.9	2.8	2.7	2.6	2.6	2.5	2.4	2.4

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	End of Fiscal Year Observations (percent change)											
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Population - FDEC July 2014												
1. Population (millions)	19.212	19.440	19.702	19.980	20.267	20.552	20.835	21.116	21.393	21.666	21.935	22.201
Change in Population (thousands)	182.8	227.8	262.0	278.1	286.5	285.0	283.0	280.9	277.2	273.0	269.2	265.7
Percent Change	0.961	1.186	1.348	1.412	1.434	1.406	1.377	1.348	1.313	1.276	1.242	1.211
2. Households (millions)	7.592	7.682	7.786	7.898	8.014	8.131	8.247	8.363	8.477	8.591	8.703	8.813
Change in Households (thousands)	74.6	89.7	104.6	111.7	116.1	116.4	116.3	115.9	114.7	113.3	111.9	110.6
Percent Change	0.992	1.181	1.362	1.435	1.470	1.453	1.430	1.405	1.372	1.336	1.302	1.271
3. Average Household Size (Persons)	2.531	2.531	2.530	2.530	2.529	2.528	2.526	2.525	2.524	2.522	2.521	2.519
Percent Change	-0.031	0.005	-0.014	-0.023	-0.035	-0.046	-0.052	-0.056	-0.058	-0.059	-0.059	-0.059