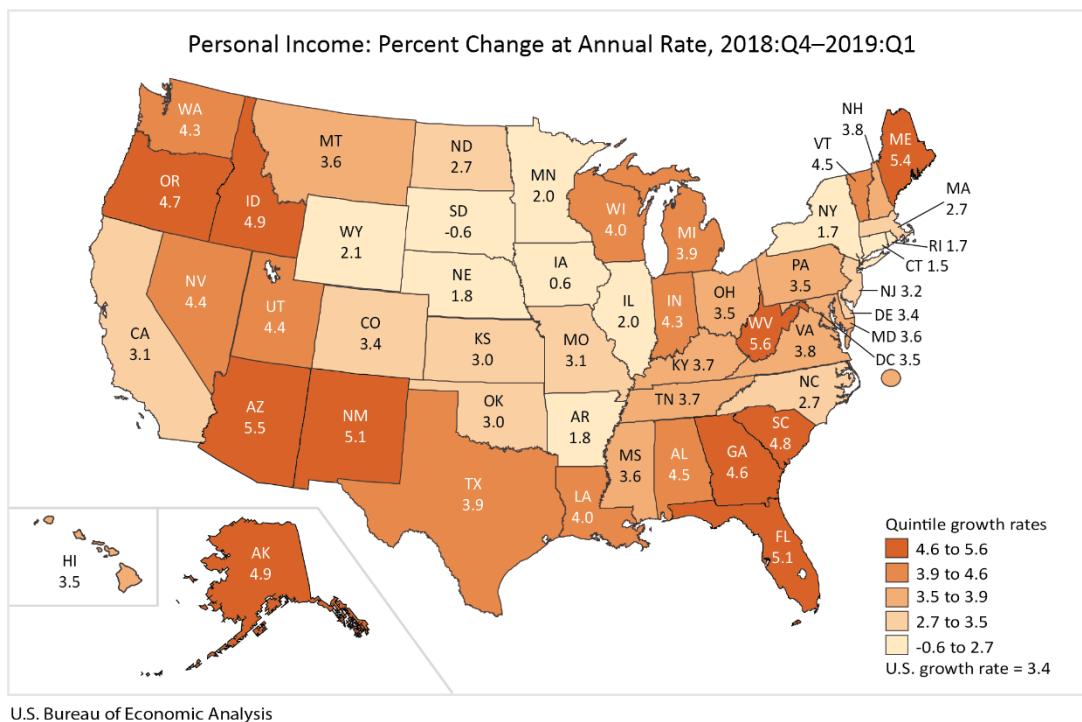


## Florida Economic Estimating Conference

### July 17, 2019

The Florida Economic Estimating Conference met on July 17, 2019, to revise the forecast for the state's economy. The latest forecast generally shows little change from the assumptions made in February for the short term, but was slightly weaker in construction and related industries. Overall, Florida growth rates are at levels that are typical of solid growth and continue to show progress. The drags—particularly construction—are more persistent than past economic downturns, but the strength in tourism is largely compensating for this. In the various forecasts, most measures of the Florida economy surpassed their peaks from the prior year and achieved new highs in Fiscal Year 2018-19.

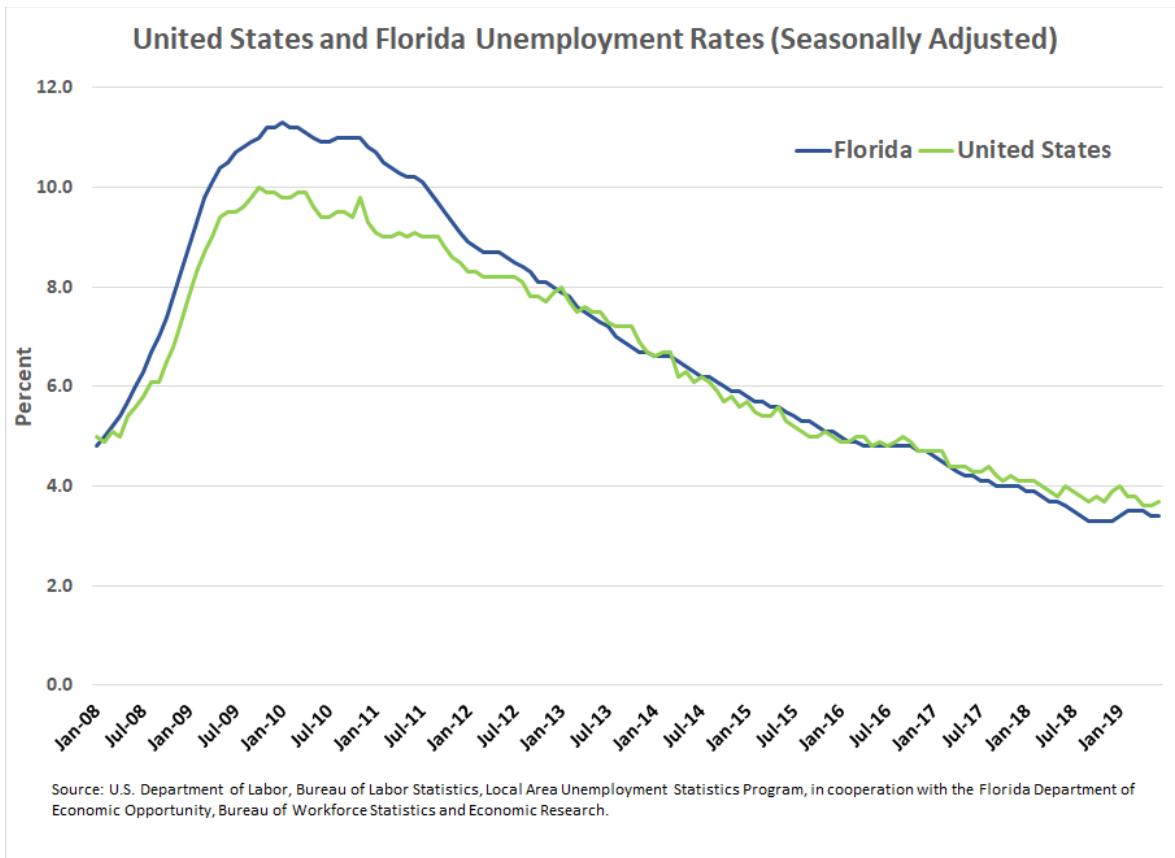
One of the main factors used to measure the economic health of an individual state is personal income growth. Using the latest revised series, Florida's personal income growth in the first quarter of 2019 was 5.1 percent over the fourth quarter of 2018, ranking Florida 4th in the country among all states. The current rank is far higher than the previous quarter's result with a growth rate above the nation for the current quarter. The Conference expects personal income growth to edge up to 5.2 percent in Fiscal Year 2019-20 from 5.0 percent in Fiscal Year 2018-19 and then ease down to 4.7 percent in Fiscal Year 2020-21. Over the long term, the annual growth rates are expected to stay above 4.0 percent.



Two key measures of employment are job growth and the unemployment rate. The job market in Florida continues to grow at steady rates, with a 2.4 percent growth rate for nonfarm employment for the first quarter of 2019 compared to the same period last year. The Conference expects total non-farm employment to grow 2.3 percent in Fiscal Year 2019-20, with more modest rates of growth throughout the long run.

Florida's unemployment rate continues to drift downward and is now below the “full employment” unemployment rate (assumed to be about 4 percent). The state's actual unemployment

rate in June was lower than the nation at 3.4 percent; the U.S. was at 3.7 percent. The state's rate was as low as 3.1 percent in March 2006 (the lowest unemployment rate in more than thirty years), and most recently peaked at 11.3 percent in January 2010. The forecast expects the downward trend to continue through the third quarter of 2020 and then slowly move upwards to 4.4 percent in Fiscal Year 2028-29.



Overall, the housing market continues to trudge forward, although slowing from the stronger growth over the past few years. For the first quarter of 2019, single-family building permits were 7.6 percent higher than the same period last year, while multi-family building permits were 4.6 percent lower. Combined, total private housing starts are expected to decline 1.3 percent in Fiscal Year 2019-20 before recovering to a positive rate of 1.1 percent in Fiscal Year 2020-21 and then shifting further up to 2.0 percent in Fiscal Year 2021-22. Total private housing starts are still well below the peak Fiscal Year 2004-05 level of 272,250 units; they do not recover to their previous peak level at any time during the ten-year forecast period. Reflecting the strains of the housing market, the median price of existing single-family homes sold surpassed its prior peak from Fiscal Year 2005-06 in Fiscal Year 2018-19. Total construction expenditures (including nonresidential and public, as well as residential) continue to grow throughout the entire forecast period, with 3.7 percent growth in Fiscal Year 2019-20 and growth hovering just under 3.0 percent for much of the long-run horizon. Helped by the public and private nonresidential expenditure components, total construction expenditures return to peak levels by Fiscal Year 2020-21, although the private residential component does not return to peak levels during the current forecast horizon. Reflecting the housing market weakness, construction employment does not get back to its peak level from Fiscal Year 2005-06 until Fiscal Year 2028-29. A related industry, financial activities, surpassed its prior peak from Fiscal Year 2006-07 in Fiscal Year 2017-18 and recorded a new peak in Fiscal Year 2018-19.

New light vehicle registrations were a source of strength in the Florida economic forecast as the state recovered from the Great Recession, but contracted by 0.5 percent in Fiscal Year 2018-19. New light truck registrations faltered in the middle of Fiscal Year 2018-19 and were unable to counter the declines in automobile registrations. New light vehicle sales for the first quarter of 2019 were down 2.7 percent over the same period last year. Further slowing in this measure is expected through Fiscal Year 2021-22 as many consumers have already replaced their older vehicles and future purchases will be affected by the rising interest rates in the short run. The forecast predicts slight declines in the first half of the forecast period, followed by only modest growth of up to 1.4 percent for the rest of the period.

Florida tourism is a major component of the state's economy and continues to show its strength. Preliminary estimates indicate that 32.6 million visitors came to Florida during the first quarter of 2019 for an increase of 5.8 percent over the same period in 2018. The forecast for Fiscal Year 2019-20 expects this trend to soften with a projected overall growth rate of 4.4 percent, with domestic, Canadian, and international visitors contributing to the growth. The expected growth in total visitors stabilizes at growth rates ranging at and just under 4.0 percent annually over the rest of the forecast.

Finally, the Conference expects that Florida's Real Gross Domestic Product (GDP) will show growth of 2.5 percent in Fiscal Year 2019-20 and then stabilize in the 2.0 percent range in the mid-and long-term portions of the forecast. Actual annualized real GDP growth was 2.9 percent in the first quarter of 2019.

**Florida Economic Estimating Conference**  
Peak Annual Levels

|                          |                                       | Peak<br>Fiscal Year | Peak<br>Annual Level | Year Projected to Pass Peak<br>Level -<br>July 2019 Forecast |
|--------------------------|---------------------------------------|---------------------|----------------------|--|
| <b>Executive Summary</b> |                                       |                     |                      |  |
| 1.                       | Personal Income                       | 2018-19             | 1,076,921.25         |  |
| 2.                       | Real Per Capita Income                | 2018-19             | 46,807.53            |  |
| 3.                       | Non-Farm Employment                   | 2018-19             | 8,888.63             |  |
| 4.                       | Total Private Housing Starts          | 2004-05             | 272.25               | NIFH   |
| 5.                       | Total New Light Vehicle Registrations | 2005-06             | 1,463.93             | NIFH   |
| 6.                       | Total Visitors                        | 2018-19             | 128,514.12           |  |

**Income**

|    |                                      |         |              |  |
|----|--------------------------------------|---------|--------------|--|
| 1. | Personal Income                      | 2018-19 | 1,076,921.25 |  |
| 2. | Real Personal Income                 | 2018-19 | 987,849.88   |  |
| 3. | Real Per Capita Income               | 2018-19 | 46,807.53    |  |
| 4. | Wage & Salary Disbursements          | 2018-19 | 478,276.93   |  |
| 5. | Other Labor Income                   | 2018-19 | 65,237.11    |  |
| 6. | Proprietors' Income                  | 2018-19 | 63,756.39    |  |
| 7. | Property Income (Div., Int., & Rent) | 2018-19 | 290,690.75   |  |
| 8. | Total Transfer Payments To Persons   | 2018-19 | 217,227.53   |  |
| 9. | Average Annual Wage (\$1,000)        | 2018-19 | 53.09        |  |

**Employment**

|     |   |         |           |         |
|-----|---|---------|-----------|---------|
| 1.  | Non-Farm Employment                             | 2018-19 | 8,888.63  |         |
| 2.  | Natural Resources & Mining (Super sector 10)    | 1990-91 | 10.62     | NIFH    |
| 3.  | Construction (Sector 23)                        | 2005-06 | 670.03    | 2028-29 |
| 4.  | Manufacturing (Sector 31-33)                    | 1990-91 | 491.33    | NIFH    |
| 5.  | Wholesale & Retail Trade (NAICS 42, 44-45)      | 2018-19 | 1,484.26  |         |
| 6.  | Transportation & Utilities (Super sector 43)    | 2018-19 | 310.87    |         |
| 7.  | Information (Sector 51)                         | 2000-01 | 188.12    | NIFH    |
| 8.  | Financial Activities (Super sector 55)          | 2018-19 | 584.96    |         |
| 9.  | Professional & Business Serv. (Super sector 60) | 2018-19 | 1,393.12  |         |
| 10. | Educational & Health Serv. (Super sector 65)    | 2018-19 | 1,327.50  |         |
| 11. | Leisure & Hospitality (Super sector 70)         | 2018-19 | 1,241.31  |         |
| 12. | Employment: Other Services (Sector 81)          | 2018-19 | 358.64    |         |
| 13. | Government                                      | 2007-08 | 1,127.06  | 2019-20 |
| 14. | Civilian Labor Force                            | 2018-19 | 10,304.21 |         |
| 15. | Civilian Employment                             | 2018-19 | 9,958.11  |         |
| 16. | Unemployed                                      | 2009-10 | 1,005.74  | NIFH    |
| 17. | Civilian Unemployment Rate                      | 2009-10 | 11.04     | NIFH    |

**Construction**

|     |  |         |            |         |
|-----|--|---------|------------|---------|
| 1.  | Total Private Housing Starts               | 2004-05 | 272.25     | NIFH    |
| 2.  | Private Housing Start, Single-Family       | 2004-05 | 181.88     | NIFH    |
| 3.  | Private Housing Start, Multi-Family        | 1972-73 | 189.33     | NIFH    |
| 4.  | Total Construction Expenditures            | 2005-06 | 73,467.18  | 2020-21 |
| 5.  | Private Res. Housing Constr. Expenditures  | 2005-06 | 52,135.01  | NIFH    |
| 6.  | Private Nonres. Constr. Expenditures       | 2018-19 | 18,053.26  |         |
| 7.  | Total Public Construction Expenditures     | 2007-08 | 13,314.06  | 2020-21 |
| 8.  | FAR Existing Single-Family Home Sales      | 2018-19 | 277,306.25 |         |
| 9.  | FAR Median Price of Existing SF Homes Sold | 2018-19 | 255,872.03 |         |
| 10. | FAR Existing Multi-Family Home Sales       | 2004-05 | 116,573.37 | 2022-23 |
| 11. | FAR Median Price of Existing MF Homes Sold | 2005-06 | 214,373.08 | 2027-28 |

\*NIFH = Not in the forecast horizon

#### New Light Vehicle Sales

|    |                                       |         |          |      |
|----|---------------------------------------|---------|----------|------|
| 1. | Total New Light Vehicle Registrations | 2005-06 | 1,463.93 | NIFH |
| 2. | New Automobile Registrations          | 1993-94 | 920.42   | NIFH |
| 3. | New Light Truck Registrations         | 2018-19 | 821.78   |      |

#### Florida Visitors

|    |                         |         |            |         |
|----|-------------------------|---------|------------|---------|
| 1. | Total Visitors          | 2018-19 | 128,514.12 |         |
| 2. | Total Domestic Visitors | 2018-19 | 114,198.24 |         |
| 3. | Total Canadian Visitors | 2014-15 | 4,046.00   | 2026-27 |
| 4. | Total Overseas Visitors | 2014-15 | 11,534.86  | 2023-24 |

#### Florida GDP

|    |                 |         |              |  |
|----|-----------------|---------|--------------|--|
| 1. | Real GDP        | 2018-19 | 933,245.20   |  |
| 2. | GDP             | 2018-19 | 1,065,734.50 |  |
| 3. | GDP Price Index | 2018-19 | 114.19       |  |

#### Population

|    |                                  |         |       |      |
|----|----------------------------------|---------|-------|------|
| 1. | Population (millions)            | 2018-19 | 21.11 |      |
| 2. | Households (millions)            | 2018-19 | 8.39  |      |
| 3. | Average Household Size (Persons) | 1940-41 | 3.72  | NIFH |

\*NIFH = Not in the forecast horizon

7/17/2019

Florida Economic Estimating Conference  
Held July 17, 2019  
Short-Run Tables - FINAL

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**Florida Economic Estimating Conference**  
**Held July 17, 2019**  
**Short-Run Tables - FINAL**

| Executive Summary   | Quarterly Observations (percent change, prior quarter, annual rate) |             |             |             |             |             |             |             |             |             |             |             |             |             |             | FY Observations, FY Ending in (% ch. prior yr.) |             |             |             |
|---|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---|-------------|-------------|-------------|
|   | 2018Q3  | 2018Q4      | 2019Q1      | 2019Q2      | 2019Q3      | 2019Q4      | 2020Q1      | 2020Q2      | 2020Q3      | 2020Q4      | 2021Q1      | 2021Q2      | 2021Q3      | 2021Q4      | 2022Q1      | 2022Q2  | 2019        | 2020        | 2021        |
|   |   |             |             |             |             |             |             |             |             |             |             |             |             |             |             |   |             |             |             |
| 1. Personal Income, February 2019, Millions of Dollars (SAAR)             | 1,052,279.0   | 1,063,606.0 | 1,076,781.0 | 1,089,242.0 | 1,101,651.0 | 1,113,304.0 | 1,127,297.0 | 1,140,688.0 | 1,151,280.0 | 1,162,525.0 | 1,176,600.0 | 1,188,415.0 | 1,200,182.0 | 1,212,171.0 | 1,226,421.0 | 1,238,015.0                                     | 1,070,477.0 | 1,120,735.0 | 1,169,705.0 |
| FEEC July 2019  | 1,058,723.0   | 1,068,405.0 | 1,081,814.0 | 1,098,743.0 | 1,112,301.0 | 1,126,142.0 | 1,139,828.0 | 1,153,359.0 | 1,166,606.0 | 1,179,877.0 | 1,193,045.0 | 1,206,109.0 | 1,218,710.0 | 1,231,709.0 | 1,244,749.0 | 1,257,828.0                                     | 1,076,921.3 | 1,132,907.5 | 1,186,409.3 |
| OTQ Percent Change, Annualized, February 2019                             | 4.3   | 4.4         | 5.0         | 4.7         | 4.6         | 4.3         | 5.1         | 4.8         | 3.8         | 4.0         | 4.9         | 4.1         | 4.0         | 4.1         | 4.8         | 3.8   | 4.4         | 4.7         | 4.4         |
| FEEC July 2019  | 7.0   | 3.7         | 5.1         | 6.4         | 5.0         | 5.1         | 5.0         | 4.8         | 4.7         | 4.6         | 4.5         | 4.5         | 4.2         | 4.3         | 4.3         | 5.0   | 5.2         | 4.7         |             |
| OTY Percent Change, February 2019   | 4.7   | 4.3         | 3.9         | 4.6         | 4.7         | 4.7         | 4.7         | 4.7         | 4.5         | 4.4         | 4.4         | 4.2         | 4.2         | 4.3         | 4.2         | 4.4   | 4.7         | 4.4         |             |
| FEEC July 2019  | 5.4   | 4.8         | 4.4         | 5.5         | 5.1         | 5.4         | 5.4         | 5.0         | 4.9         | 4.8         | 4.7         | 4.6         | 4.5         | 4.4         | 4.3         | 5.0   | 5.2         | 4.7         |             |
| 2. Real Per Capita Income, February 2019, Dollars                         | 46,256.8  | 46,407.0    | 46,659.1    | 46,720.5    | 46,812.8    | 46,891.9    | 47,080.3    | 47,227.4    | 47,263.3    | 47,344.2    | 47,474.2    | 47,506.1    | 47,542.5    | 47,591.7    | 47,723.4    | 47,750.8  | 46,510.8    | 47,003.1    | 47,397.0    |
| FEEC July 2019  | 46,540.1  | 46,602.0    | 46,936.9    | 47,151.2    | 47,253.4    | 47,418.3    | 47,574.9    | 47,723.2    | 47,873.4    | 48,001.0    | 48,116.3    | 48,219.2    | 48,276.7    | 48,368.0    | 48,460.0    | 48,552.8  | 46,807.5    | 47,492.4    | 48,052.5    |
| OTQ Percent Change, Annualized, February 2019                             | 1.0   | 1.3         | 2.2         | 0.5         | 0.8         | 0.7         | 1.6         | 1.3         | 0.3         | 0.7         | 1.1         | 0.3         | 0.3         | 0.4         | 1.1         | 0.2   | 0.8         | 1.1         | 0.8         |
| FEEC July 2019  | 3.6   | 0.5         | 2.9         | 1.8         | 0.9         | 1.4         | 1.3         | 1.3         | 1.3         | 1.1         | 1.0         | 0.9         | 0.5         | 0.8         | 0.8         | 1.5   | 1.5         | 1.2         |             |
| OTY Percent Change, February 2019   | 0.7   | 0.7         | 0.6         | 1.3         | 1.2         | 1.0         | 0.9         | 1.1         | 1.0         | 1.0         | 0.8         | 0.6         | 0.6         | 0.5         | 0.5         | 0.8   | 1.1         | 0.8         |             |
| FEEC July 2019  | 1.4   | 1.1         | 1.3         | 2.2         | 1.5         | 1.8         | 1.4         | 1.2         | 1.3         | 1.2         | 1.1         | 1.0         | 0.8         | 0.8         | 0.7         | 1.5   | 1.5         | 1.2         |             |
| 3. Non-Farm Employment, February 2019, Thousands of Jobs (SA)             | 8,823.2   | 8,864.3     | 8,923.4     | 8,978.2     | 9,020.4     | 9,061.6     | 9,102.8     | 9,163.1     | 9,176.7     | 9,201.9     | 9,238.5     | 9,269.7     | 9,297.6     | 9,325.9     | 9,353.3     | 9,380.7   | 8,897.3     | 9,087.0     | 9,221.7     |
| FEEC July 2019  | 8,807.4   | 8,863.3     | 8,914.2     | 8,969.6     | 9,019.3     | 9,061.1     | 9,109.0     | 9,170.5     | 9,190.0     | 9,214.2     | 9,244.0     | 9,274.0     | 9,304.0     | 9,334.3     | 9,359.8     | 9,387.9   | 8,888.6     | 9,090.0     | 9,230.5     |
| OTQ Percent Change, Annualized, February 2019                             | 3.1   | 1.9         | 2.7         | 2.5         | 1.9         | 1.8         | 1.8         | 2.7         | 0.6         | 1.1         | 1.6         | 1.4         | 1.2         | 1.2         | 1.2         | 1.2   | 2.8         | 2.1         | 1.5         |
| FEEC July 2019  | 2.6   | 2.6         | 2.3         | 2.5         | 2.2         | 1.9         | 2.1         | 2.7         | 0.9         | 1.1         | 1.3         | 1.3         | 1.3         | 1.3         | 1.1         | 1.2   | 2.6         | 2.3         | 1.5         |
| OTY Percent Change, February 2019   | 3.3   | 2.7         | 2.6         | 2.5         | 2.2         | 2.2         | 2.0         | 2.1         | 1.7         | 1.5         | 1.5         | 1.2         | 1.3         | 1.3         | 1.2         | 2.8   | 2.1         | 1.5         |             |
| FEEC July 2019  | 3.1   | 2.4         | 2.4         | 2.5         | 2.4         | 2.2         | 2.2         | 2.2         | 1.9         | 1.7         | 1.5         | 1.1         | 1.2         | 1.3         | 1.2         | 2.6   | 2.3         | 1.5         |             |
| 4. Total Private Housing Starts, February 2019, Thousands of Units (SAAR) | 142.4   | 139.5       | 134.9       | 138.3       | 139.3       | 140.0       | 141.0       | 142.2       | 144.7       | 146.0       | 147.1       | 148.1       | 148.9       | 149.6       | 150.1       | 150.4   | 138.8       | 140.6       | 146.5       |
| FEEC July 2019  | 144.2   | 143.7       | 150.8       | 144.5       | 143.6       | 143.6       | 144.1       | 144.4       | 144.8       | 145.4       | 145.2       | 146.4       | 147.5       | 148.2       | 148.9       | 149.0   | 145.8       | 143.9       | 145.4       |
| OTQ Percent Change, Annualized, February 2019                             | -12.4   | -8.0        | -12.6       | 10.3        | 2.9         | 2.1         | 2.8         | 3.5         | 7.2         | 3.7         | 3.2         | 2.7         | 2.3         | 1.8         | 1.3         | 0.9   | 0.5         | 1.3         | 4.2         |
| FEEC July 2019  | -9.0  | -1.3        | 21.2        | -15.7       | -2.3        | -0.2        | 1.5         | 0.9         | 1.0         | 1.9         | -0.7        | 3.2         | 3.3         | 1.9         | 1.9         | 0.1   | 5.2         | -1.3        | 1.1         |
| OTY Percent Change, February 2019   | 9.4   | 8.5         | -7.9        | -6.1        | -2.2        | 0.3         | 4.5         | 2.8         | 3.9         | 4.3         | 4.4         | 4.2         | 3.0         | 2.5         | 2.0         | 1.6   | 0.5         | 1.3         | 4.2         |
| FEEC July 2019  | 10.7  | 11.0        | 2.6         | -2.1        | -0.4        | -0.1        | -4.4        | 0.0         | 0.8         | 1.3         | 0.8         | 1.3         | 1.9         | 1.9         | 2.6         | 1.8   | 5.2         | -1.3        | 1.1         |
| 5. Total New Light Vehicle Registrations, February 2019, Thousands (SA)   | 337.8   | 329.3       | 326.9       | 326.1       | 325.3       | 326.1       | 327.0       | 326.4       | 323.2       | 322.4       | 322.5       | 319.4       | 319.2       | 319.6       | 320.8       | 1,320.1   | 1,304.9     | 1,290.5     |             |
| FEEC July 2019  | 337.4   | 328.8       | 323.6       | 326.3       | 272.0       | 317.4       | 347.4       | 361.8       | 321.6       | 320.7       | 319.9       | 319.2       | 318.3       | 318.0       | 317.9       | 318.0   | 1,316.2     | 1,298.6     | 1,281.3     |
| OTQ Percent Change, Annualized, February 2019                             | 12.5  | -9.6        | -2.9        | -1.0        | -0.9        | 1.0         | 1.1         | -0.7        | -3.9        | -1.0        | 0.1         | 0.1         | -3.8        | -0.2        | 0.5         | 1.6   | 0.0         | -1.2        | -1.1        |
| FEEC July 2019  | 12.2  | -9.8        | -6.2        | 3.4         | -51.7       | 85.5        | 43.4        | 17.7        | -37.5       | -1.2        | -1.0        | -0.9        | -1.1        | -0.4        | -0.1        | 0.2   | -0.5        | -1.3        | -1.3        |
| OTY Percent Change, February 2019   | 6.5   | -5.1        | -0.4        | -0.6        | -3.7        | -1.0        | 0.0         | 0.1         | -0.7        | -1.1        | -1.4        | -1.2        | -1.2        | -1.0        | -0.9        | -0.5  | 0.0         | -1.2        | -1.1        |
| FEEC July 2019  | 6.5   | -4.9        | -2.7        | -0.5        | -19.4       | -3.5        | 7.3         | 10.9        | 18.2        | 1.0         | -7.9        | -11.8       | -1.0        | -0.8        | -0.6        | -0.4  | -0.5        | -1.3        | -1.3        |

|  | Florida Economic Estimating Conference<br>Held July 17, 2019<br>Short-Run Tables - FINAL |          |          |          |          |          |          |          |          |          |          |          |          |          |          | FY Observations, FY Ending in (% ch. prior yr.) |           |           |           |
|--|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---|-----------|-----------|-----------|
|  | Quarterly Observations (percent change, prior quarter, annual rate)                      |          |          |          |          |          |          |          |          |          |          |          |          |          |          |   |           |           |           |
|  | 2018Q3   | 2018Q4   | 2019Q1   | 2019Q2   | 2019Q3   | 2019Q4   | 2020Q1   | 2020Q2   | 2020Q3   | 2020Q4   | 2021Q1   | 2021Q2   | 2021Q3   | 2021Q4   | 2022Q1   | 2022Q2  | 2019      | 2020      | 2021      |
| 6. Total Visitors, February 2019, Thousands of Visitors (SA) | 31,941.0   | 32,216.8 | 32,469.8 | 33,009.7 | 33,264.1 | 33,604.1 | 33,943.2 | 34,281.2 | 34,618.6 | 34,954.7 | 35,289.6 | 35,623.5 | 35,944.5 | 36,280.9 | 36,621.0 | 36,964.6  | 129,637.3 | 135,092.7 | 140,486.3 |
| FEEC July 2019   | 31,466.4   | 31,699.2 | 32,616.0 | 32,732.5 | 33,030.6 | 33,378.1 | 33,717.8 | 34,057.4 | 34,372.3 | 34,687.3 | 35,022.4 | 35,356.4 | 35,684.4 | 36,019.9 | 36,358.1 | 36,697.9  | 128,514.1 | 134,183.9 | 139,438.4 |
| OTQ Percent Change, Annualized, February 2019                | 9.8  | 3.5      | 3.2      | 6.8      | 3.1      | 4.2      | 4.1      | 4.0      | 4.0      | 3.9      | 3.9      | 3.8      | 3.7      | 3.8      | 3.8      | 3.8   | 6.3       | 4.2       | 4.0       |
| FEEC July 2019   | 8.0  | 3.0      | 12.1     | 1.4      | 3.7      | 4.3      | 4.1      | 4.1      | 3.7      | 3.7      | 3.9      | 3.9      | 3.8      | 3.8      | 3.8      | 3.8   | 5.8       | 4.4       | 3.9       |
| OTY Percent Change, February 2019                            | 9.9  | 4.7      | 5.2      | 5.8      | 4.1      | 4.3      | 4.5      | 3.9      | 4.1      | 4.0      | 4.0      | 3.9      | 3.8      | 3.8      | 3.8      | 3.8   | 6.3       | 4.2       | 4.0       |
| FEEC July 2019   | 8.3  | 3.1      | 5.8      | 6.0      | 5.0      | 5.3      | 3.4      | 4.0      | 4.1      | 3.9      | 3.9      | 3.8      | 3.8      | 3.8      | 3.8      | 3.8   | 5.8       | 4.4       | 3.9       |

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**Short-Run Tables - FINAL**

| Income   | Quarterly Observations (percent change, prior quarter, annual rate) |             |             |             |             |             |             |             |             |             |             |             |             |             | FY Observations, FY Ending in (% ch. prior yr.) |             |             |             |             |
|--|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---|-------------|-------------|-------------|-------------|
|  | 2018Q3  | 2018Q4      | 2019Q1      | 2019Q2      | 2019Q3      | 2019Q4      | 2020Q1      | 2020Q2      | 2020Q3      | 2020Q4      | 2021Q1      | 2021Q2      | 2021Q3      | 2021Q4      | 2022Q1  | 2022Q2      | 2019        | 2020        | 2021        |
|  | 1. Personal Income, February 2019, Millions of Dollars (SAAR)       | 1,052,279.0 | 1,063,606.0 | 1,076,781.0 | 1,089,242.0 | 1,101,651.0 | 1,113,304.0 | 1,127,297.0 | 1,140,688.0 | 1,151,280.0 | 1,162,525.0 | 1,176,600.0 | 1,188,415.0 | 1,200,182.0 | 1,212,171.0                                     | 1,226,421.0 | 1,238,015.0 | 1,070,477.0 | 1,120,735.0 |
| FEEC July 2019   | 1,058,723.0   | 1,068,405.0 | 1,081,814.0 | 1,098,743.0 | 1,112,301.0 | 1,126,142.0 | 1,139,828.0 | 1,153,359.0 | 1,166,606.0 | 1,179,877.0 | 1,193,045.0 | 1,206,109.0 | 1,218,710.0 | 1,231,709.0 | 1,244,749.0                                     | 1,257,828.0 | 1,076,921.3 | 1,132,907.5 | 1,186,409.3 |
| OTQ Percent Change, Annualized, February 2019                              | 4.3   | 4.4         | 5.0         | 4.7         | 4.6         | 4.3         | 5.1         | 4.8         | 3.8         | 4.0         | 4.9         | 4.1         | 4.0         | 4.1         | 4.8   | 3.8         | 4.4         | 4.7         | 4.4         |
| FEEC July 2019   | 7.0   | 3.7         | 5.1         | 6.4         | 5.0         | 5.1         | 5.0         | 4.8         | 4.7         | 4.6         | 4.5         | 4.5         | 4.2         | 4.3         | 4.3   | 5.0         | 5.2         | 4.7         |             |
| OTY Percent Change, February 2019  | 4.7   | 4.3         | 3.9         | 4.6         | 4.7         | 4.7         | 4.7         | 4.7         | 4.5         | 4.4         | 4.4         | 4.2         | 4.2         | 4.3         | 4.2   | 4.4         | 4.7         | 4.4         |             |
| FEEC July 2019   | 5.4   | 4.8         | 4.4         | 5.5         | 5.1         | 5.4         | 5.4         | 5.0         | 4.9         | 4.8         | 4.7         | 4.6         | 4.5         | 4.4         | 4.3   | 5.0         | 5.2         | 4.7         |             |
| 2. Real Personal Income, February 2019, Millions of Chained 2012 \$ (SAAR) | 970,074.8   | 977,208.7   | 986,478.5   | 991,715.3   | 997,595.1   | 1,003,187.0 | 1,011,114.0 | 1,018,156.0 | 1,022,788.0 | 1,028,379.0 | 1,035,032.0 | 1,039,533.0 | 1,044,117.0 | 1,048,967.0 | 1,055,625.0                                     | 1,059,964.0 | 981,369.3   | 1,007,513.0 | 1,031,433.0 |
| FEEC July 2019   | 976,015.8   | 981,313.8   | 992,352.9   | 1,001,717.0 | 1,007,975.0 | 1,015,628.0 | 1,023,082.0 | 1,030,338.0 | 1,037,600.0 | 1,044,377.0 | 1,050,874.0 | 1,057,091.0 | 1,062,323.0 | 1,068,261.0 | 1,074,200.0                                     | 1,080,140.0 | 987,849.9   | 1,019,255.8 | 1,047,485.5 |
| OTQ Percent Change, Annualized, February 2019                              | 2.7   | 3.0         | 3.8         | 2.1         | 2.4         | 2.3         | 3.2         | 2.8         | 1.8         | 2.2         | 2.6         | 1.8         | 1.8         | 1.9         | 2.6   | 1.7         | 2.5         | 2.7         | 2.4         |
| FEEC July 2019   | 5.3   | 2.2         | 4.6         | 3.8         | 2.5         | 3.1         | 3.0         | 2.9         | 2.8         | 2.6         | 2.5         | 2.4         | 2.0         | 2.3         | 2.2   | 3.2         | 3.2         | 2.8         |             |
| OTY Percent Change, February 2019  | 2.5   | 2.4         | 2.3         | 2.9         | 2.8         | 2.7         | 2.5         | 2.7         | 2.5         | 2.5         | 2.4         | 2.1         | 2.1         | 2.0         | 2.0   | 2.5         | 2.7         | 2.4         |             |
| FEEC July 2019   | 3.1   | 2.8         | 2.9         | 4.0         | 3.3         | 3.5         | 3.1         | 2.9         | 2.9         | 2.8         | 2.7         | 2.6         | 2.4         | 2.3         | 2.2   | 3.2         | 3.2         | 2.8         |             |
| 3. Real Per Capita Income, February 2019, Dollars                          | 46,256.8  | 46,407.0    | 46,659.1    | 46,720.5    | 46,812.8    | 46,891.9    | 47,080.3    | 47,227.4    | 47,263.3    | 47,344.2    | 47,474.2    | 47,506.1    | 47,542.5    | 47,591.7    | 47,723.4  | 47,750.8    | 46,510.8    | 47,003.1    | 47,397.0    |
| FEEC July 2019   | 46,540.1  | 46,602.0    | 46,936.9    | 47,151.2    | 47,253.4    | 47,418.3    | 47,574.9    | 47,723.2    | 47,873.4    | 48,001.0    | 48,116.3    | 48,219.2    | 48,276.7    | 48,368.0    | 48,460.0  | 48,552.8    | 46,807.5    | 47,492.4    | 48,052.5    |
| OTQ Percent Change, Annualized, February 2019                              | 1.0   | 1.3         | 2.2         | 0.5         | 0.8         | 0.7         | 1.6         | 1.3         | 0.3         | 0.7         | 1.1         | 0.3         | 0.3         | 0.4         | 1.1   | 0.2         | 0.8         | 1.1         | 0.8         |
| FEEC July 2019   | 3.6   | 0.5         | 2.9         | 1.8         | 0.9         | 1.4         | 1.3         | 1.3         | 1.3         | 1.1         | 1.0         | 0.9         | 0.5         | 0.8         | 0.8   | 1.5         | 1.5         | 1.2         |             |
| OTY Percent Change, February 2019  | 0.7   | 0.7         | 0.6         | 1.3         | 1.2         | 1.0         | 0.9         | 1.1         | 1.0         | 1.0         | 0.8         | 0.6         | 0.6         | 0.5         | 0.5   | 0.8         | 1.1         | 0.8         |             |
| FEEC July 2019   | 1.4   | 1.1         | 1.3         | 2.2         | 1.5         | 1.8         | 1.4         | 1.2         | 1.3         | 1.2         | 1.1         | 1.0         | 0.8         | 0.8         | 0.7   | 1.5         | 1.5         | 1.2         |             |
| 4. Wage & Salary Disbursements, February 2019, Millions of Dollars (SAAR)  | 467,960.1   | 473,476.0   | 478,802.0   | 484,236.9   | 489,643.1   | 494,685.1   | 499,980.0   | 506,656.6   | 509,918.7   | 514,070.6   | 518,952.3   | 523,551.1   | 528,177.1   | 532,771.2   | 537,294.6                                       | 541,648.5   | 476,118.8   | 497,741.2   | 516,623.2   |
| FEEC July 2019   | 473,247.4   | 474,277.9   | 479,769.5   | 485,812.9   | 491,566.0   | 496,631.0   | 501,570.8   | 506,385.3   | 510,909.5   | 515,539.4   | 520,110.0   | 524,621.3   | 529,046.4   | 533,449.9   | 537,804.8                                       | 542,111.1   | 478,276.9   | 499,038.3   | 517,795.1   |
| OTQ Percent Change, Annualized, February 2019                              | 5.4   | 4.8         | 4.6         | 4.6         | 4.5         | 4.2         | 4.4         | 5.4         | 2.6         | 3.3         | 3.9         | 3.6         | 3.6         | 3.5         | 3.4   | 3.3         | 4.3         | 4.5         | 3.8         |
| FEEC July 2019   | 10.5  | 0.9         | 4.7         | 5.1         | 4.8         | 4.2         | 4.0         | 3.9         | 3.6         | 3.7         | 3.6         | 3.5         | 3.4         | 3.4         | 3.3   | 4.8         | 4.3         | 3.8         |             |
| OTY Percent Change, February 2019  | 4.7   | 4.4         | 3.4         | 4.8         | 4.6         | 4.5         | 4.4         | 4.6         | 4.1         | 3.9         | 3.8         | 3.3         | 3.6         | 3.6         | 3.5   | 4.3         | 4.5         | 3.8         |             |
| FEEC July 2019   | 5.8   | 4.6         | 3.7         | 5.2         | 3.9         | 4.7         | 4.5         | 4.2         | 3.9         | 3.8         | 3.7         | 3.6         | 3.5         | 3.5         | 3.4   | 4.8         | 4.3         | 3.8         |             |
| 5. Other Labor Income, February 2019, Millions of Dollars (SAAR)           | 64,069.9  | 64,559.2    | 64,997.5    | 65,417.0    | 66,079.8    | 66,825.7    | 67,602.8    | 68,424.2    | 69,160.5    | 69,891.9    | 70,655.0    | 71,431.4    | 72,224.5    | 73,035.9    | 73,859.4  | 74,689.0    | 64,760.9    | 67,233.1    | 70,284.7    |
| FEEC July 2019   | 64,761.3  | 64,917.9    | 65,450.5    | 65,818.8    | 66,421.7    | 67,013.8    | 67,665.0    | 68,375.3    | 69,267.5    | 70,047.0    | 70,836.6    | 71,636.3    | 72,457.6    | 73,272.7    | 74,093.3  | 74,919.4    | 65,237.1    | 67,368.9    | 70,446.9    |
| OTQ Percent Change, Annualized, February 2019                              | 3.7   | 3.1         | 2.7         | 2.6         | 4.1         | 4.6         | 4.7         | 4.9         | 4.4         | 4.3         | 4.4         | 4.5         | 4.5         | 4.6         | 4.6   | 4.6         | 2.6         | 3.8         | 4.5         |
| FEEC July 2019   | 8.4   | 1.0         | 3.3         | 2.3         | 3.7         | 3.6         | 3.9         | 4.3         | 5.3         | 4.6         | 4.6         | 4.6         | 4.7         | 4.6         | 4.6   | 4.5         | 3.4         | 3.3         | 4.6         |
| OTY Percent Change, February 2019  | 2.9   | 2.5         | 1.9         | 3.0         | 3.1         | 3.5         | 4.0         | 4.6         | 4.7         | 4.6         | 4.5         | 4.4         | 4.4         | 4.5         | 4.5   | 4.6         | 2.6         | 3.8         | 4.5         |
| FEEC July 2019   | 4.1   | 3.1         | 2.6         | 3.7         | 2.6         | 3.2         | 3.4         | 3.9         | 4.3         | 4.5         | 4.7         | 4.8         | 4.6         | 4.6         | 4.6   | 4.6         | 3.4         | 3.3         | 4.6         |

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|   | Quarterly Observations (percent change, prior quarter, annual rate) |           |           |           |           |           |           |           |           |           |           |           |           |           | FY Observations, FY Ending in (% ch. prior yr) |           |           |           |           |
|---|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|-----------|-----------|-----------|-----------|
|   | 2018Q3  | 2018Q4    | 2019Q1    | 2019Q2    | 2019Q3    | 2019Q4    | 2020Q1    | 2020Q2    | 2020Q3    | 2020Q4    | 2021Q1    | 2021Q2    | 2021Q3    | 2021Q4    | 2022Q1   | 2022Q2    | 2019      | 2020      | 2021      |
|   |   |           |           |           |           |           |           |           |           |           |           |           |           |           |  |           |           |           |           |
| 6. Proprietors' Income, February 2019, Millions of Dollars (SAAR)             | 62,892.7  | 64,013.5  | 64,787.8  | 65,717.3  | 65,073.5  | 64,747.6  | 64,629.5  | 64,422.6  | 64,411.4  | 64,306.7  | 64,198.5  | 64,033.6  | 63,804.7  | 63,649.7  | 63,345.8                                       | 63,211.2  | 64,352.8  | 64,718.3  | 64,237.5  |
| FEEC July 2019  | 63,186.1  | 63,567.5  | 63,850.5  | 64,421.4  | 64,383.6  | 64,623.0  | 64,856.5  | 65,084.2  | 65,367.0  | 65,558.8  | 65,720.6  | 65,852.2  | 65,841.4  | 65,957.7  | 66,088.7                                       | 66,234.5  | 63,756.4  | 64,736.8  | 65,624.6  |
| OTQ Percent Change, Annualized, February 2019                                 | 3.8   | 7.3       | 4.9       | 5.9       | -3.9      | -2.0      | -0.7      | -1.3      | -0.1      | -0.6      | -0.7      | -1.0      | -1.4      | -1.0      | -1.9   | -0.8      | 6.0       | 0.6       | -0.7      |
| FEEC July 2019  | 5.1   | 2.4       | 1.8       | 3.6       | -0.2      | 1.5       | 1.5       | 1.4       | 1.7       | 1.2       | 1.0       | 0.8       | -0.1      | 0.7       | 0.8  | 0.9       | 4.9       | 1.5       | 1.4       |
| OTY Percent Change, February 2019   | 6.1   | 6.3       | 6.2       | 5.5       | 3.5       | 1.1       | -0.2      | -2.0      | -1.0      | -0.7      | -0.7      | -0.6      | -0.9      | -1.0      | -1.3   | -1.3      | 6.0       | 0.6       | -0.7      |
| FEEC July 2019  | 6.6   | 5.6       | 4.5       | 3.2       | 1.9       | 1.7       | 1.6       | 1.0       | 1.5       | 1.4       | 1.3       | 1.2       | 0.7       | 0.6       | 0.6  | 0.6       | 4.9       | 1.5       | 1.4       |
| 7. Property Income (Div., Int., & Rent), February 2019, Millions of \$ (SAAR) | 286,869.4   | 289,290.1 | 291,373.4 | 294,482.7 | 298,641.8 | 302,189.1 | 305,366.4 | 308,741.8 | 312,351.6 | 315,852.2 | 319,387.0 | 323,027.4 | 326,570.2 | 330,258.0 | 333,840.9                                      | 337,387.3 | 290,503.9 | 303,734.8 | 317,654.6 |
| FEEC July 2019  | 287,132.5   | 292,107.2 | 288,939.8 | 294,583.5 | 299,779.4 | 303,658.7 | 307,659.8 | 311,782.8 | 316,541.0 | 320,702.4 | 324,780.5 | 328,775.0 | 332,421.5 | 336,355.1 | 340,311.1                                      | 344,289.6 | 290,690.8 | 305,720.2 | 322,699.7 |
| OTQ Percent Change, Annualized, February 2019                                 | 4.0   | 3.4       | 2.9       | 4.3       | 5.8       | 4.8       | 4.3       | 4.5       | 4.8       | 4.6       | 4.6       | 4.6       | 4.5       | 4.6       | 4.4  | 4.3       | 4.2       | 4.6       | 4.6       |
| FEEC July 2019  | 4.4   | 7.1       | -4.3      | 8.0       | 7.2       | 5.3       | 5.4       | 5.5       | 6.2       | 5.4       | 5.2       | 5.0       | 4.5       | 4.8       | 4.8  | 4.8       | 4.2       | 5.2       | 5.6       |
| OTY Percent Change, February 2019   | 5.7   | 3.8       | 3.6       | 3.7       | 4.1       | 4.5       | 4.8       | 4.8       | 4.6       | 4.5       | 4.6       | 4.6       | 4.6       | 4.6       | 4.5  | 4.4       | 4.2       | 4.6       | 4.6       |
| FEEC July 2019  | 5.8   | 4.8       | 2.7       | 3.7       | 4.4       | 4.0       | 6.5       | 5.8       | 5.6       | 5.6       | 5.6       | 5.5       | 5.0       | 4.9       | 4.8  | 4.7       | 4.2       | 5.2       | 5.6       |
| 8. Total Transfer Payments To Persons, February 2019, Millions of \$ (SAAR)   | 208,006.5   | 210,556.5 | 215,525.3 | 218,468.6 | 221,640.4 | 224,607.0 | 229,975.4 | 233,148.9 | 236,343.6 | 239,579.5 | 245,082.4 | 248,351.2 | 251,691.6 | 255,051.6 | 261,159.3                                      | 264,450.0 | 213,139.2 | 227,342.9 | 242,339.2 |
| FEEC July 2019  | 208,382.9   | 211,612.4 | 222,732.3 | 226,182.5 | 228,974.7 | 233,306.2 | 237,454.1 | 241,418.4 | 244,614.0 | 248,445.0 | 252,326.3 | 256,257.9 | 260,252.0 | 264,279.5 | 268,352.5                                      | 272,471.0 | 217,227.5 | 235,288.4 | 250,410.8 |
| OTQ Percent Change, Annualized, February 2019                                 | 2.8   | 5.0       | 9.8       | 5.6       | 5.9       | 5.5       | 9.9       | 5.6       | 5.6       | 5.6       | 9.5       | 5.4       | 5.5       | 5.4       | 9.9  | 5.1       | 5.0       | 6.7       | 6.6       |
| FEEC July 2019  | 3.6   | 6.3       | 22.7      | 6.3       | 5.0       | 7.8       | 7.3       | 6.8       | 5.4       | 6.4       | 6.4       | 6.4       | 6.4       | 6.3       | 6.3  | 6.3       | 7.0       | 8.3       | 6.4       |
| OTY Percent Change, February 2019   | 3.9   | 5.1       | 5.2       | 5.8       | 6.6       | 6.7       | 6.7       | 6.7       | 6.6       | 6.7       | 6.6       | 6.5       | 6.5       | 6.6       | 6.5  | 6.5       | 5.0       | 6.7       | 6.6       |
| FEEC July 2019  | 4.1   | 5.6       | 8.8       | 9.5       | 9.9       | 10.3      | 6.6       | 6.7       | 6.8       | 6.5       | 6.3       | 6.1       | 6.4       | 6.4       | 6.3  | 7.0       | 8.3       | 6.4       |           |
| 9. Average Annual Wage, February 2019, Thousands of Dollars (SAAR)            | 52.3  | 52.7      | 53.0      | 53.3      | 53.6      | 53.9      | 54.2      | 54.6      | 54.8      | 55.1      | 55.5      | 55.8      | 56.1      | 56.4      | 56.7   | 57.0      | 52.8      | 54.1      | 55.3      |
| FEEC July 2019  | 53.0  | 52.8      | 53.1      | 53.4      | 53.7      | 54.0      | 54.3      | 54.6      | 54.9      | 55.1      | 55.4      | 55.7      | 56.0      | 56.3      | 56.6   | 56.9      | 53.1      | 54.1      | 55.3      |
| OTQ Percent Change, Annualized, February 2019                                 | 2.1   | 2.8       | 1.9       | 2.3       | 2.5       | 2.4       | 2.5       | 2.7       | 1.9       | 2.2       | 2.5       | 2.2       | 2.2       | 2.2       | 2.3  | 2.0       | 1.5       | 2.4       | 2.3       |
| FEEC July 2019  | 7.6   | -1.7      | 2.4       | 2.2       | 2.4       | 2.0       | 2.1       | 2.1       | 2.2       | 2.1       | 2.1       | 2.1       | 2.2       | 2.1       | 2.1  | 2.1       | 2.1       | 2.0       | 2.1       |
| OTY Percent Change, February 2019   | 1.3   | 1.6       | 0.8       | 2.3       | 2.4       | 2.3       | 2.4       | 2.5       | 2.4       | 2.3       | 2.3       | 2.2       | 2.3       | 2.3       | 2.2  | 2.2       | 1.5       | 2.4       | 2.3       |
| FEEC July 2019  | 2.7   | 2.1       | 1.2       | 2.6       | 1.3       | 2.3       | 2.2       | 2.1       | 2.1       | 2.1       | 2.1       | 2.1       | 2.1       | 2.1       | 2.1  | 2.1       | 2.1       | 2.0       | 2.1       |

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|   | Quarterly Observations (percent change, prior quarter, annual rate) |         |         |         |         |         |         |         |         |         |         |         |         |         | FY Observations, FY Ending in (% ch. prior yr.) |         |         |         |         |                |                |         |                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |     |     |
|---|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---|---------|---------|---------|---------|----------------|----------------|---------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-----|-----|
|   | 2018Q3  |         | 2018Q4  |         | 2019Q1  |         | 2019Q2  |         | 2019Q3  |         | 2019Q4  |         | 2020Q1  |         | 2020Q2  |         | 2020Q3  |         | 2020Q4  |                | 2021Q1         |         | 2021Q2         |         | 2021Q3  |         | 2021Q4  |         | 2022Q1  |         | 2022Q2  |         | 2019    | 2020    | 2021    |         |         |         |         |       |     |     |
|   | Employment  |         |         |         |         |         |         |         |         |         |         |         |         |         |   |         |         |         |         |                |                |         |                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |     |     |
| 1. Non-Farm Employment, February 2019, Thousands of Jobs (SA)               | 8,823.2   | 8,864.3 | 8,923.4 | 8,978.2 | 9,020.4 | 9,061.6 | 9,102.8 | 9,163.1 | 9,176.7 | 9,201.9 | 9,238.5 | 9,269.7 | 9,297.6 | 9,325.9 | 9,353.3   | 9,380.7 | 8,897.3 | 9,087.0 | 9,221.7 | FEEC July 2019 | 8,807.4        | 8,863.3 | 8,914.2        | 8,969.6 | 9,019.3 | 9,061.1 | 9,109.0 | 9,170.5 | 9,190.0 | 9,214.2 | 9,244.0 | 9,274.0 | 9,304.0 | 9,334.3 | 9,359.8 | 9,387.9 | 8,888.6 | 9,090.0 | 9,230.5 |       |     |     |
| OTQ Percent Change, Annualized, February 2019                               | 3.1   | 1.9     | 2.7     | 2.5     | 1.9     | 1.8     | 1.8     | 2.7     | 0.6     | 1.1     | 1.6     | 1.4     | 1.2     | 1.2     | 1.2   | 1.2     | 1.2     | 2.8     | 2.1     | 1.5            | FEEC July 2019 | 2.6     | 2.6            | 2.3     | 2.5     | 2.2     | 1.9     | 2.1     | 2.7     | 0.9     | 1.1     | 1.3     | 1.3     | 1.3     | 1.3     | 1.3     | 1.1     | 2.6     | 2.3     | 1.5   |     |     |
| OTY Percent Change, February 2019   | 3.3   | 2.7     | 2.6     | 2.5     | 2.2     | 2.2     | 2.0     | 2.1     | 1.7     | 1.5     | 1.5     | 1.2     | 1.3     | 1.3     | 1.2   | 1.2     | 1.2     | 2.8     | 2.1     | 1.5            | FEEC July 2019 | 3.1     | 2.4            | 2.4     | 2.5     | 2.4     | 2.2     | 2.2     | 2.2     | 1.9     | 1.7     | 1.5     | 1.1     | 1.2     | 1.3     | 1.3     | 1.2     | 2.6     | 2.3     | 1.5   |     |     |
| 2. Natural Resources & Mining (NAICS 10), February 2019, Thousands (SA)     | 5.8   | 5.8     | 5.8     | 5.7     | 5.7     | 5.7     | 5.6     | 5.6     | 5.6     | 5.6     | 5.5     | 5.5     | 5.5     | 5.4     | 5.4   | 5.4     | 5.4     | 5.8     | 5.7     | 5.5            | FEEC July 2019 | 5.8     | 5.7            | 5.8     | 5.8     | 5.7     | 5.7     | 5.7     | 5.7     | 5.6     | 5.6     | 5.6     | 5.5     | 5.5     | 5.5     | 5.4     | 5.8     | 5.7     | 5.6     |       |     |     |
| OTQ Percent Change, Annualized, February 2019                               | 5.4   | 0.0     | -1.9    | -1.9    | -2.0    | -2.4    | -2.4    | -2.1    | -2.1    | -2.1    | -2.1    | -2.1    | -2.1    | -2.2    | -2.2  | -2.2    | -2.2    | 1.7     | -2.0    | -2.2           | FEEC July 2019 | 3.8     | -4.1           | 3.2     | -0.4    | -2.0    | -1.8    | -1.6    | -1.6    | -2.0    | -2.2    | -2.2    | -2.1    | -2.1    | -2.1    | -2.1    | -2.1    | 1.3     | -1.1    | -1.9  |     |     |
| OTY Percent Change, February 2019   | 3.8   | 2.0     | 0.6     | 0.3     | -1.5    | -2.1    | -2.2    | -2.2    | -2.3    | -2.2    | -2.1    | -2.1    | -2.1    | -2.1    | -2.1  | -2.2    | -2.2    | 1.7     | -2.0    | -2.2           | FEEC July 2019 | 3.5     | 0.7            | 0.5     | 0.6     | -0.8    | -0.3    | -1.4    | -1.7    | -1.8    | -1.8    | -2.0    | -2.1    | -2.1    | -2.1    | -2.1    | -2.1    | 1.3     | -1.1    | -1.9  |     |     |
| 3. Construction (NAICS 23), February 2019, Thousands (SA)                   | 547.7   | 550.9   | 559.2   | 565.8   | 567.0   | 572.3   | 578.0   | 584.1   | 591.4   | 598.1   | 604.8   | 611.6   | 619.2   | 626.0   | 632.6   | 639.0   | 555.9   | 575.4   | 601.5   | FEEC July 2019 | 546.9          | 547.1   | 554.7          | 559.2   | 562.2   | 564.3   | 564.3   | 564.1   | 564.1   | 564.9   | 566.1   | 566.6   | 567.4   | 568.9   | 571.0   | 573.3   | 552.0   | 563.7   | 565.4   |       |     |     |
| OTQ Percent Change, Annualized, February 2019                               | 8.2   | 2.4     | 6.2     | 4.8     | 0.9     | 3.8     | 4.0     | 4.3     | 5.1     | 4.6     | 4.6     | 4.6     | 5.1     | 4.4     | 4.3   | 4.1     | 6.9     | 3.5     | 4.5     | FEEC July 2019 | 6.4            | 0.1     | 5.7            | 3.3     | 2.1     | 1.5     | 0.1     | -0.1    | 0.0     | 0.6     | 0.8     | 0.4     | 0.5     | 1.1     | 1.5     | 1.6     | 5.6     | 2.1     | 0.3     |       |     |     |
| OTY Percent Change, February 2019   | 9.9   | 7.1     | 5.3     | 5.3     | 3.5     | 3.9     | 3.4     | 3.2     | 4.3     | 4.5     | 4.6     | 4.7     | 4.7     | 4.7     | 4.6   | 4.5     | 4.5     | 6.9     | 3.5     | 4.5            | FEEC July 2019 | 8.6     | 5.6            | 4.6     | 3.8     | 2.8     | 3.1     | 1.7     | 0.9     | 0.3     | 0.1     | 0.3     | 0.4     | 0.6     | 0.7     | 0.9     | 1.2     | 5.6     | 2.1     | 0.3   |     |     |
| 4. Manufacturing (NAICS 31-33), February 2019, Thousands (SA)               | 378.6   | 378.3   | 379.6   | 381.8   | 383.2   | 384.9   | 385.4   | 385.2   | 384.2   | 383.1   | 381.8   | 380.9   | 380.5   | 380.2   | 379.7   | 379.6   | 379.6   | 379.6   | 384.7   | 382.5          | FEEC July 2019 | 372.9   | 376.3          | 378.0   | 379.5   | 380.6   | 381.6   | 382.5   | 382.0   | 380.9   | 379.7   | 378.5   | 377.9   | 377.9   | 377.6   | 376.9   | 376.4   | 376.7   | 381.7   | 379.3 |     |     |
| OTQ Percent Change, Annualized, February 2019                               | 1.9   | -0.4    | 1.4     | 2.4     | 1.5     | 1.8     | 0.5     | -0.2    | -1.0    | -1.1    | -1.4    | -0.9    | -0.4    | -0.3    | -0.5  | -0.2    | 2.9     | 1.3     | -0.6    | FEEC July 2019 | 2.8            | 3.7     | 1.8            | 1.6     | 1.1     | 1.1     | 1.0     | -0.5    | -1.1    | -1.3    | -1.2    | -0.6    | -0.1    | -0.3    | -0.7    | -0.6    | 2.7     | 1.3     | -0.6    |       |     |     |
| OTY Percent Change, February 2019   | 4.5   | 3.3     | 2.6     | 1.3     | 1.2     | 1.8     | 1.5     | 0.9     | 0.2     | -0.5    | -0.9    | -1.1    | -1.0    | -1.0    | -0.8  | -0.5    | -0.3    | 2.9     | 1.3     | -0.6           | FEEC July 2019 | 2.9     | 2.9            | 2.7     | 2.5     | 2.0     | 1.4     | 1.2     | 0.7     | 0.1     | -0.5    | -1.0    | -1.1    | -0.8    | -0.5    | -0.4    | -0.4    | 2.7     | 1.3     | -0.6  |     |     |
| 5. Wholesale & Retail Trade (NAICS 42, 44-45), February 2019, Thousands (S) | 1,469.0   | 1,462.4 | 1,466.8 | 1,471.6 | 1,474.8 | 1,477.0 | 1,478.4 | 1,479.7 | 1,481.8 | 1,482.3 | 1,484.6 | 1,485.6 | 1,484.7 | 1,484.1 | 1,483.4   | 1,484.1 | 1,467.4 | 1,477.5 | 1,483.6 | FEEC July 2019 | 1,480.2        | 1,481.3 | 1,485.3        | 1,490.3 | 1,494.3 | 1,496.1 | 1,495.8 | 1,497.2 | 1,499.6 | 1,500.1 | 1,502.6 | 1,504.2 | 1,503.4 | 1,503.4 | 1,503.5 | 1,503.2 | 1,484.3 | 1,495.9 | 1,501.6 |       |     |     |
| OTQ Percent Change, Annualized, February 2019                               | 1.5   | -1.8    | 1.2     | 1.3     | 0.9     | 0.6     | 0.4     | 0.4     | 0.6     | 0.1     | 0.6     | 0.3     | -0.2    | -0.2    | -0.2  | -0.2    | 0.6     | 0.7     | 0.4     | FEEC July 2019 | 1.1            | 0.3     | 1.1            | 1.3     | 1.1     | 0.5     | -0.1    | 0.4     | 0.6     | 0.1     | 0.7     | 0.4     | -0.2    | 0.0     | 0.0     | -0.1    | 1.3     | 0.8     | 0.4     |       |     |     |
| OTY Percent Change, February 2019   | 1.2   | 0.3     | 0.2     | 0.6     | 0.4     | 1.0     | 0.8     | 0.6     | 0.5     | 0.4     | 0.4     | 0.4     | 0.2     | 0.2     | 0.1   | 0.1     | 0.2     | 0.1     | -0.1    | 0.6            | 0.7            | 0.4     | FEEC July 2019 | 2.4     | 1.0     | 0.8     | 1.0     | 1.0     | 1.0     | 0.7     | 0.5     | 0.4     | 0.3     | 0.5     | 0.5     | 0.3     | 0.2     | 0.1     | -0.1    | 1.3   | 0.8 | 0.4 |

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|  | Quarterly Observations (percent change, prior quarter, annual rate) |         |         |         |         |         |         |         |         |         |         |         |         |         |         | FY Observations, FY Ending in (% ch. prior yr.) |         |         |         |                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|--|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---|---------|---------|---------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|  | 2018Q3  |         | 2018Q4  |         | 2019Q1  |         | 2019Q2  |         | 2019Q3  |         | 2019Q4  |         | 2020Q1  |         | 2020Q2  |   | 2020Q3  |         | 2020Q4  |                | 2021Q1  |         | 2021Q2  |         | 2021Q3  |         | 2021Q4  |         | 2022Q1  |         | 2022Q2  |         | 2019    | 2020    | 2021    |         |         |         |         |
|  | 2018Q3  | 2018Q4  | 2019Q1  | 2019Q2  | 2019Q3  | 2019Q4  | 2020Q1  | 2020Q2  | 2020Q3  | 2020Q4  | 2021Q1  | 2021Q2  | 2021Q3  | 2021Q4  | 2022Q1  | 2022Q2  | 2019    | 2020    | 2021    |                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 6. Transportation & Utilities (NAICS 43), February 2019, Thousands (SA)    | 302.1   | 311.5   | 312.8   | 315.3   | 315.8   | 315.9   | 315.6   | 315.4   | 315.3   | 315.3   | 315.5   | 315.2   | 314.8   | 314.4   | 314.2   | 313.7   | 310.4   | 315.7   | 315.3   | FEEC July 2019 | 305.4   | 312.1   | 312.6   | 313.4   | 315.8   | 315.3   | 314.9   | 314.7   | 314.8   | 314.9   | 315.1   | 315.1   | 314.8   | 314.5   | 314.3   | 313.9   | 310.9   | 315.2   | 315.0   |
| OTQ Percent Change, Annualized, February 2019                              | 6.6   | 13.0    | 1.6     | 3.2     | 0.6     | 0.1     | -0.3    | -0.3    | -0.1    | 0.0     | 0.2     | -0.3    | -0.5    | -0.5    | -0.2    | -0.7  | 6.2     | 1.7     | -0.1    | FEEC July 2019 | 7.5     | 9.0     | 0.7     | 0.9     | 3.1     | -0.6    | -0.5    | -0.3    | 0.2     | 0.0     | 0.3     | -0.1    | -0.3    | -0.4    | -0.3    | -0.5    | 5.8     | 1.4     | -0.1    |
| OTY Percent Change, February 2019  | 5.3   | 6.9     | 6.6     | 6.0     | 4.5     | 1.4     | 0.9     | 0.0     | -0.2    | -0.2    | -0.1    | 0.0     | -0.1    | -0.3    | -0.4    | -0.5  | 6.2     | 1.7     | -0.1    | FEEC July 2019 | 6.5     | 6.8     | 5.5     | 4.5     | 3.4     | 1.0     | 0.7     | 0.4     | -0.3    | -0.1    | 0.1     | 0.0     | -0.1    | -0.3    | -0.4    | 5.8     | 1.4     | -0.1    |         |
| 7. Information (NAICS 51), February 2019, Thousands (SA)                   | 136.9   | 138.7   | 138.4   | 137.9   | 137.0   | 136.3   | 135.2   | 134.5   | 134.4   | 134.8   | 135.2   | 135.4   | 135.4   | 135.5   | 135.4   | 135.3   | 138.0   | 135.8   | 134.9   | FEEC July 2019 | 139.5   | 140.9   | 138.6   | 137.8   | 137.0   | 136.3   | 135.6   | 135.5   | 135.6   | 135.7   | 135.7   | 135.7   | 135.3   | 134.7   | 134.0   | 133.3   | 139.2   | 136.1   | 135.7   |
| OTQ Percent Change, Annualized, February 2019                              | 0.5   | 5.4     | -0.9    | -1.7    | -2.3    | -2.3    | -3.1    | -2.0    | -0.4    | 1.1     | 1.3     | 0.6     | 0.1     | 0.1     | 0.1     | -0.2  | 0.6     | -1.6    | -0.6    | FEEC July 2019 | 0.6     | 4.0     | -6.3    | -2.4    | -2.2    | -1.9    | -1.9    | -0.3    | 0.2     | 0.4     | 0.0     | -0.2    | -1.2    | -1.7    | -2.2    | -1.9    | 0.5     | -2.2    | -0.3    |
| OTY Percent Change, February 2019  | -0.3  | 1.1     | 0.9     | 0.8     | 0.1     | -1.8    | -2.3    | -2.4    | -1.9    | -1.1    | 0.0     | 0.7     | 0.8     | 0.5     | 0.2     | -0.1  | 0.6     | -1.6    | -0.6    | FEEC July 2019 | 1.2     | 2.2     | -0.3    | -1.1    | -1.8    | -3.2    | -2.1    | -1.6    | -1.0    | -0.4    | 0.1     | 0.1     | -0.2    | -0.8    | -1.3    | -1.7    | 0.5     | -2.2    | -0.3    |
| 8. Financial Activities (NAICS 55), February 2019, Thousands (SA)          | 582.6   | 588.7   | 590.6   | 593.6   | 597.1   | 600.3   | 603.8   | 606.1   | 609.1   | 612.0   | 614.3   | 615.9   | 617.4   | 619.1   | 620.5   | 621.4   | 588.9   | 601.8   | 612.8   | FEEC July 2019 | 577.2   | 586.1   | 587.5   | 589.1   | 592.3   | 592.7   | 595.3   | 597.9   | 601.0   | 603.7   | 606.0   | 608.3   | 611.1   | 613.6   | 615.6   | 617.0   | 585.0   | 594.6   | 604.8   |
| OTQ Percent Change, Annualized, February 2019                              | 3.8   | 4.2     | 1.3     | 2.1     | 2.4     | 2.2     | 2.3     | 1.6     | 2.0     | 1.9     | 1.5     | 1.0     | 1.0     | 1.1     | 0.9     | 0.6   | 3.3     | 2.2     | 1.8     | FEEC July 2019 | 2.3     | 6.3     | 1.0     | 1.1     | 2.2     | 0.3     | 1.8     | 1.8     | 2.0     | 1.8     | 1.5     | 1.5     | 1.8     | 1.7     | 1.3     | 0.9     | 2.8     | 1.6     | 1.7     |
| OTY Percent Change, February 2019  | 3.7   | 3.4     | 3.2     | 2.8     | 2.5     | 2.0     | 2.2     | 2.1     | 2.0     | 1.9     | 1.7     | 1.6     | 1.4     | 1.2     | 1.0     | 0.9   | 3.3     | 2.2     | 1.8     | FEEC July 2019 | 2.3     | 3.3     | 3.0     | 2.7     | 2.6     | 1.1     | 1.3     | 1.5     | 1.5     | 1.9     | 1.8     | 1.7     | 1.6     | 1.4     | 1.4     | 2.8     | 1.6     | 1.7     |         |
| 9. Professional & Business Serv. (NAICS 60), February 2019, Thousands (SA) | 1,359.1   | 1,377.5 | 1,392.3 | 1,405.4 | 1,421.3 | 1,436.3 | 1,451.4 | 1,467.3 | 1,475.0 | 1,484.5 | 1,495.8 | 1,506.0 | 1,516.0 | 1,526.5 | 1,536.9 | 1,547.7   | 1,383.6 | 1,444.1 | 1,490.3 | FEEC July 2019 | 1,373.6 | 1,384.8 | 1,399.2 | 1,414.9 | 1,428.8 | 1,447.4 | 1,468.3 | 1,488.2 | 1,500.1 | 1,512.5 | 1,525.2 | 1,535.5 | 1,544.9 | 1,554.5 | 1,563.6 | 1,573.3 | 1,393.1 | 1,458.2 | 1,518.3 |
| OTQ Percent Change, Annualized, February 2019                              | 1.5   | 5.5     | 4.4     | 3.8     | 4.6     | 4.3     | 4.3     | 4.4     | 2.1     | 2.6     | 3.1     | 2.8     | 2.7     | 2.8     | 2.8     | 2.8   | 3.3     | 4.4     | 3.2     | FEEC July 2019 | 4.0     | 3.3     | 4.2     | 4.6     | 4.0     | 5.3     | 5.9     | 5.5     | 3.2     | 3.3     | 3.4     | 2.8     | 2.5     | 2.4     | 2.5     | 3.7     | 4.7     | 4.1     |         |
| OTY Percent Change, February 2019  | 3.1   | 2.9     | 3.4     | 3.8     | 4.6     | 4.3     | 4.2     | 4.4     | 3.8     | 3.4     | 3.1     | 2.6     | 2.8     | 2.8     | 2.8     | 2.8   | 3.3     | 4.4     | 3.2     | FEEC July 2019 | 3.8     | 3.1     | 3.8     | 4.0     | 4.0     | 4.5     | 4.9     | 5.2     | 5.0     | 4.5     | 3.9     | 3.2     | 3.0     | 2.8     | 2.5     | 3.7     | 4.7     | 4.1     |         |
| 10 Educational & Health Serv. (NAICS 65), February 2019, Thousands (SA)    | 1,314.4   | 1,327.1 | 1,336.9 | 1,346.5 | 1,354.2 | 1,360.6 | 1,366.3 | 1,373.1 | 1,379.9 | 1,386.9 | 1,395.3 | 1,402.6 | 1,409.2 | 1,415.3 | 1,421.6 | 1,426.9   | 1,331.2 | 1,363.5 | 1,391.2 | FEEC July 2019 | 1,307.6 | 1,322.1 | 1,334.6 | 1,345.7 | 1,354.8 | 1,362.0 | 1,368.9 | 1,375.3 | 1,383.9 | 1,394.1 | 1,404.5 | 1,413.9 | 1,422.8 | 1,431.2 | 1,439.1 | 1,446.5 | 1,327.5 | 1,365.2 | 1,399.1 |
| OTQ Percent Change, Annualized, February 2019                              | 4.7   | 3.9     | 3.0     | 2.9     | 2.3     | 1.9     | 1.7     | 2.0     | 2.0     | 2.0     | 2.5     | 2.1     | 1.9     | 1.8     | 1.5     | 3.7   | 2.4     | 2.0     | 2.0     | FEEC July 2019 | 2.7     | 4.5     | 3.8     | 3.4     | 2.7     | 2.2     | 2.0     | 1.9     | 2.5     | 3.0     | 2.7     | 2.5     | 2.2     | 2.1     | 2.2     | 3.1     | 2.8     | 2.5     |         |
| OTY Percent Change, February 2019  | 3.3   | 4.1     | 3.6     | 3.6     | 3.0     | 2.5     | 2.2     | 2.0     | 1.9     | 2.5     | 2.1     | 2.1     | 2.1     | 2.1     | 1.9     | 1.7   | 3.7     | 2.4     | 2.0     | FEEC July 2019 | 2.7     | 2.9     | 3.3     | 3.6     | 3.6     | 3.0     | 2.6     | 2.2     | 2.4     | 2.6     | 2.8     | 2.7     | 2.5     | 2.5     | 2.3     | 3.1     | 2.8     | 2.5     |         |

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|   | Quarterly Observations (percent change, prior quarter, annual rate) |         |         |         |         |         |         |         |         |         |         |         |         |         | FY Observations, FY Ending in (% ch. prior yr) |         |         |         |         |
|---|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|---------|---------|---------|---------|
|   | 2018Q3  | 2018Q4  | 2019Q1  | 2019Q2  | 2019Q3  | 2019Q4  | 2020Q1  | 2020Q2  | 2020Q3  | 2020Q4  | 2021Q1  | 2021Q2  | 2021Q3  | 2021Q4  | 2022Q1   | 2022Q2  | 2019    | 2020    | 2021    |
| 11 Leisure & Hospitality (NAICS 70), February 2019, Thousands (SA)      | 1,262.6   | 1,263.4 | 1,274.8 | 1,286.7 | 1,292.4 | 1,299.4 | 1,305.8 | 1,311.5 | 1,316.1 | 1,320.8 | 1,325.1 | 1,329.0 | 1,331.6 | 1,335.0 | 1,338.2  | 1,341.3 | 1,271.9 | 1,302.3 | 1,322.8 |
| FEEC July 2019  | 1,231.2   | 1,236.2 | 1,244.1 | 1,253.8 | 1,263.7 | 1,273.1 | 1,283.3 | 1,294.1 | 1,303.4 | 1,307.8 | 1,306.8 | 1,311.3 | 1,319.2 | 1,327.0 | 1,331.4  | 1,339.0 | 1,241.3 | 1,278.5 | 1,307.3 |
| OTQ Percent Change, Annualized, February 2019                           | 5.8   | 0.3     | 3.7     | 3.8     | 1.8     | 2.2     | 2.0     | 1.8     | 1.4     | 1.4     | 1.3     | 1.2     | 0.8     | 1.0     | 1.0  | 0.9     | 4.3     | 2.4     | 1.6     |
| FEEC July 2019  | 3.1   | 1.6     | 2.6     | 3.1     | 3.2     | 3.0     | 3.3     | 3.4     | 2.9     | 1.4     | -0.3    | 1.4     | 2.4     | 2.4     | 1.3  | 2.3     | 2.5     | 3.0     | 2.3     |
| OTY Percent Change, February 2019                                       | 5.8   | 4.1     | 4.0     | 3.4     | 2.4     | 2.9     | 2.4     | 1.9     | 1.8     | 1.6     | 1.5     | 1.3     | 1.2     | 1.1     | 1.0  | 0.9     | 4.3     | 2.4     | 1.6     |
| FEEC July 2019  | 3.1   | 2.1     | 2.1     | 2.6     | 2.6     | 3.0     | 3.2     | 3.2     | 3.1     | 2.7     | 1.8     | 1.3     | 1.2     | 1.5     | 1.9  | 2.1     | 2.5     | 3.0     | 2.3     |
| 12 Employment: Other Services (NAICS 81), February 2019, Thousands (SA) | 358.9   | 359.9   | 361.6   | 363.8   | 364.3   | 363.5   | 363.1   | 363.1   | 362.9   | 362.8   | 363.0   | 363.0   | 362.7   | 362.4   | 362.0  | 361.7   | 361.1   | 363.5   | 363.0   |
| FEEC July 2019  | 355.6   | 356.8   | 359.6   | 362.6   | 364.5   | 363.8   | 363.2   | 363.2   | 363.3   | 363.5   | 364.0   | 364.5   | 364.7   | 365.0   | 365.1  | 365.2   | 358.6   | 363.7   | 363.9   |
| OTQ Percent Change, Annualized, February 2019                           | 4.2   | 1.1     | 1.9     | 2.4     | 0.6     | -0.9    | -0.4    | 0.0     | -0.2    | -0.1    | 0.2     | 0.0     | -0.4    | -0.4    | -0.4   | -0.4    | 3.1     | 0.7     | -0.1    |
| FEEC July 2019  | 2.4   | 1.3     | 3.2     | 3.4     | 2.1     | -0.8    | -0.6    | 0.0     | 0.1     | 0.2     | 0.6     | 0.5     | 0.2     | 0.3     | 0.1  | 0.2     | 2.4     | 1.4     | 0.0     |
| OTY Percent Change, February 2019                                       | 3.8   | 3.1     | 3.2     | 2.4     | 1.5     | 1.0     | 0.4     | -0.2    | -0.4    | -0.2    | 0.0     | 0.0     | -0.1    | -0.1    | -0.3   | -0.4    | 3.1     | 0.7     | -0.1    |
| FEEC July 2019  | 2.7   | 2.0     | 2.3     | 2.6     | 2.5     | 2.0     | 1.0     | 0.2     | -0.3    | -0.1    | 0.2     | 0.3     | 0.4     | 0.4     | 0.3  | 0.2     | 2.4     | 1.4     | 0.0     |
| 13 Government, February 2019, Thousands (SA)                            | 1,105.4   | 1,100.2 | 1,104.6 | 1,104.2 | 1,107.5 | 1,109.3 | 1,114.2 | 1,137.4 | 1,120.9 | 1,115.8 | 1,117.5 | 1,119.0 | 1,120.5 | 1,122.0 | 1,123.3  | 1,124.7 | 1,103.6 | 1,117.1 | 1,118.3 |
| FEEC July 2019  | 1,113.7   | 1,113.9 | 1,114.1 | 1,117.7 | 1,119.6 | 1,122.9 | 1,131.1 | 1,152.5 | 1,137.5 | 1,131.6 | 1,134.0 | 1,135.2 | 1,137.1 | 1,138.5 | 1,139.9  | 1,141.3 | 1,114.9 | 1,131.5 | 1,134.6 |
| OTQ Percent Change, Annualized, February 2019                           | -0.7  | -1.9    | 1.6     | -0.1    | 1.2     | 0.7     | 1.8     | 8.6     | -5.7    | -1.8    | 0.6     | 0.5     | 0.5     | 0.5     | 0.5  | 0.5     | -0.5    | 1.2     | 0.1     |
| FEEC July 2019  | 0.6   | 0.1     | 0.1     | 1.3     | 0.7     | 1.2     | 3.0     | 7.8     | -5.1    | -2.0    | 0.8     | 0.5     | 0.6     | 0.5     | 0.5  | 0.5     | 0.6     | 1.5     | 0.3     |
| OTY Percent Change, February 2019                                       | -0.1  | -0.8    | -0.7    | -0.3    | 0.2     | 0.8     | 0.9     | 3.0     | 1.2     | 0.6     | 0.3     | -1.6    | 0.0     | 0.6     | 0.5  | 0.5     | -0.5    | 1.2     | 0.1     |
| FEEC July 2019  | 0.8   | 0.5     | 0.3     | 0.5     | 0.5     | 0.8     | 1.5     | 3.1     | 1.6     | 0.8     | 0.3     | -1.5    | 0.0     | 0.6     | 0.5  | 0.5     | 0.6     | 1.5     | 0.3     |

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|  | Quarterly Observations (percent change, prior quarter, annual rate) |          |          |          |          |          |          |          |          |          |          |          |          |          |          | FY Observations, FY Ending in (% ch. prior yr.) |          |          |          |          |                |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                                   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |   |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |          |         |          |          |                |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |          |         |          |          |   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                                   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |                |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |       |       |      |     |     |     |     |     |     |      |      |     |     |     |      |      |       |     |     |                |       |      |      |       |     |      |     |     |     |      |      |     |     |     |      |      |       |      |     |                                   |      |       |       |      |      |     |     |     |     |     |     |     |      |     |     |      |       |     |     |                |       |       |      |      |      |     |      |     |     |     |      |      |      |     |      |      |       |      |     |  |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|--|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---|----------|----------|----------|----------|----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|----------|----------|----------------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|----------|----------|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|-------|-------|------|-----|-----|-----|-----|-----|-----|------|------|-----|-----|-----|------|------|-------|-----|-----|----------------|-------|------|------|-------|-----|------|-----|-----|-----|------|------|-----|-----|-----|------|------|-------|------|-----|-----------------------------------|------|-------|-------|------|------|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|------|-------|-----|-----|----------------|-------|-------|------|------|------|-----|------|-----|-----|-----|------|------|------|-----|------|------|-------|------|-----|--|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|  | 2018Q3  |          | 2018Q4   |          | 2019Q1   |          | 2019Q2   |          | 2019Q3   |          | 2019Q4   |          | 2020Q1   |          | 2020Q2   |   | 2020Q3   |          | 2020Q4   |          | 2021Q1         |          | 2021Q2   |          | 2021Q3   |          | 2021Q4   |          | 2022Q1   |          | 2022Q2   |          | 2019     | 2020     | 2021     |          |          |          |          |          |   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                                   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |   |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |          |         |          |          |                |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |          |         |          |          |   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                                   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |                |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |   |       |       |      |     |     |     |     |     |     |      |      |     |     |     |      |      |       |     |     |                |       |      |      |       |     |      |     |     |     |      |      |     |     |     |      |      |       |      |     |                                   |      |       |       |      |      |     |     |     |     |     |     |     |      |     |     |      |       |     |     |                |       |       |      |      |      |     |      |     |     |     |      |      |      |     |      |      |       |      |     |  |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |                |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|  | 14 Civilian Labor Force, February 2019, Thousands (SA)              | 10,243.5 | 10,259.9 | 10,347.0 | 10,381.2 | 10,418.4 | 10,455.4 | 10,488.7 | 10,534.8 | 10,548.6 | 10,573.3 | 10,601.7 | 10,629.8 | 10,657.2 | 10,684.5 | 10,710.0  | 10,736.0 | 10,307.9 | 10,474.3 | 10,588.4 | FEEC July 2019 | 10,245.7 | 10,289.9 | 10,336.3 | 10,345.0 | 10,387.2 | 10,422.5 | 10,465.5 | 10,517.1 | 10,536.8 | 10,564.6 | 10,595.7 | 10,626.5 | 10,655.9 | 10,684.8 | 10,711.4 | 10,738.2 | 10,304.2 | 10,448.0 | 10,580.9 | OTQ Percent Change, Annualized, February 2019 | 1.0 | 0.6 | 3.4 | 1.3 | 1.4 | 1.4 | 1.3 | 1.8 | 0.5 | 0.9 | 1.1 | 1.1 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | OTY Percent Change, February 2019 | 1.2 | 1.2 | 1.7 | 1.6 | 1.7 | 1.9 | 1.4 | 1.5 | 1.2 | 1.1 | 1.1 | 0.9 | 1.0 | 1.1 | 1.0 | 1.0 | 1.0 | 1.0 | FEEC July 2019 | 1.2 | 1.5 | 1.6 | 1.4 | 1.4 | 1.3 | 1.2 | 1.7 | 1.4 | 1.4 | 1.2 | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.4 | 1.4 | 15 Civilian Employment, February 2019, Thousands (SA) | 9,871.3 | 9,921.6 | 9,984.2 | 10,033.2 | 10,078.0 | 10,117.9 | 10,154.1 | 10,205.9 | 10,217.0 | 10,240.1 | 10,268.5 | 10,295.5 | 10,322.2 | 10,349.0 | 10,373.9 | 10,399.0 | 9,952.6 | 10,139.0 | 10,255.3 | FEEC July 2019 | 9,897.1 | 9,946.6 | 9,979.9 | 10,008.9 | 10,059.2 | 10,099.1 | 10,141.8 | 10,195.4 | 10,211.4 | 10,236.3 | 10,265.7 | 10,295.0 | 10,322.2 | 10,348.4 | 10,372.0 | 10,396.2 | 9,958.1 | 10,123.9 | 10,252.1 | OTQ Percent Change, Annualized, February 2019 | 1.8 | 2.1 | 2.5 | 2.0 | 1.8 | 1.6 | 1.4 | 2.1 | 0.4 | 0.9 | 1.1 | 1.1 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | FEEC July 2019 | 2.6 | 2.0 | 1.3 | 1.2 | 2.0 | 1.6 | 1.7 | 2.1 | 0.6 | 1.0 | 1.2 | 1.1 | 1.1 | 1.0 | 0.9 | 0.9 | 0.9 | 2.0 | 1.7 | 1.3 | OTY Percent Change, February 2019 | 1.6 | 1.8 | 2.1 | 2.1 | 2.1 | 2.0 | 1.7 | 1.7 | 1.4 | 1.2 | 1.1 | 0.9 | 1.0 | 1.1 | 1.0 | 1.0 | 1.0 | 1.9 | 1.9 | 1.1 | FEEC July 2019 | 2.0 | 2.1 | 2.1 | 1.8 | 1.6 | 1.5 | 1.5 | 1.9 | 1.5 | 1.4 | 1.2 | 1.0 | 1.1 | 1.1 | 1.0 | 1.0 | 1.0 | 2.0 | 1.7 | 1.3 | 16 Unemployed, February 2019, Thousands of Persons (SA) | 372.2 | 338.2 | 356.8 | 356.8 | 357.5 | 358.3 | 358.6 | 358.8 | 359.0 | 374.4 | 386.9 | 391.0 | 396.2 | 401.8 | 419.4 | 436.2 | 356.0 | 358.3 | 377.8 | FEEC July 2019 | 348.6 | 343.3 | 356.4 | 344.9 | 345.0 | 344.0 | 347.6 | 351.6 | 352.9 | 369.5 | 383.6 | 388.1 | 394.9 | 402.7 | 422.8 | 441.2 | 348.3 | 347.1 | 373.5 | OTQ Percent Change, Annualized, February 2019 | -18.6 | -31.8 | 23.8 | 0.0 | 0.7 | 0.9 | 0.4 | 0.2 | 0.3 | 18.3 | 14.0 | 4.3 | 5.5 | 5.8 | 18.7 | 16.9 | -10.5 | 0.6 | 5.5 | FEEC July 2019 | -24.0 | -5.9 | 16.1 | -12.3 | 0.1 | -1.1 | 4.3 | 4.7 | 1.4 | 20.2 | 16.1 | 4.8 | 7.2 | 8.2 | 21.5 | 18.5 | -12.1 | -0.4 | 7.6 | OTY Percent Change, February 2019 | -7.9 | -14.7 | -10.5 | -8.9 | -4.0 | 5.9 | 0.5 | 0.5 | 0.4 | 4.5 | 7.9 | 9.0 | 10.4 | 7.3 | 8.4 | 11.6 | -10.5 | 0.6 | 5.5 | FEEC July 2019 | -15.7 | -14.9 | -9.5 | -7.6 | -1.0 | 0.2 | -2.5 | 2.0 | 2.3 | 7.4 | 10.3 | 10.4 | 11.9 | 9.0 | 10.2 | 13.7 | -12.1 | -0.4 | 7.6 | 17 Civilian Unemployment Rate, February 2019, Percent Unemployed | 3.6 | 3.3 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.5 | 3.6 | 3.7 | 3.7 | 3.8 | 3.9 | 4.1 | 3.5 | 3.4 | 3.6 | FEEC July 2019 | 3.4 | 3.3 | 3.4 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.5 | 3.6 | 3.7 | 3.7 | 3.8 | 3.9 | 4.1 | 3.4 | 3.3 |

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|   | Quarterly Observations (percent change, prior quarter, annual rate) |          |          |          |          |          |          |          |          |          |          |          |          |          | FY Observations, FY Ending in (% ch. prior yr.) |          |          |          |          |                |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |
|---|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---|----------|----------|----------|----------|----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|   | 2018Q3  |          | 2018Q4   |          | 2019Q1   |          | 2019Q2   |          | 2019Q3   |          | 2019Q4   |          | 2020Q1   |          | 2020Q2  |          | 2020Q3   |          | 2020Q4   |                | 2021Q1   |          | 2021Q2   |          | 2021Q3   |          | 2021Q4   |          | 2022Q1   |          | 2022Q2   |          | 2019     | 2020     | 2021     |          |          |          |          |
|   | Construction  |          |          |          |          |          |          |          |          |          |          |          |          |          |   |          |          |          |          |                |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| 1. Total Private Housing Starts, February 2019, Thousands of Units (SAAR)   | 142.4   | 139.5    | 134.9    | 138.3    | 139.3    | 140.0    | 141.0    | 142.2    | 144.7    | 146.0    | 147.1    | 148.1    | 148.9    | 149.6    | 150.1   | 150.4    | 138.8    | 140.6    | 146.5    | FEEC July 2019 | 144.2    | 143.7    | 150.8    | 144.5    | 143.6    | 143.6    | 144.1    | 144.4    | 144.8    | 145.4    | 145.2    | 146.4    | 147.5    | 148.2    | 148.9    | 149.0    | 145.8    | 143.9    | 145.4    |
| OTQ Percent Change, Annualized, February 2019                               | -12.4   | -8.0     | -12.6    | 10.3     | 2.9      | 2.1      | 2.8      | 3.5      | 7.2      | 3.7      | 3.2      | 2.7      | 2.3      | 1.8      | 1.3   | 0.9      | 0.5      | 1.3      | 4.2      | FEEC July 2019 | -9.0     | -1.3     | 21.2     | -15.7    | -2.3     | -0.2     | 1.5      | 0.9      | 1.0      | 1.9      | -0.7     | 3.2      | 3.3      | 1.9      | 1.9      | 0.1      | 5.2      | -1.3     | 1.1      |
| OTY Percent Change, February 2019   | 9.4   | 8.5      | -7.9     | -6.1     | -2.2     | 0.3      | 4.5      | 2.8      | 3.9      | 4.3      | 4.4      | 4.2      | 3.0      | 2.5      | 2.0   | 1.6      | 0.5      | 1.3      | 4.2      | FEEC July 2019 | 10.7     | 11.0     | 2.6      | -2.1     | -0.4     | -0.1     | -4.4     | 0.0      | 0.8      | 1.3      | 0.8      | 1.3      | 1.9      | 1.9      | 2.6      | 1.8      | 5.2      | -1.3     | 1.1      |
| 2. Private Housing Starts, Single-Family, February 2019, Thousands of Units | 90.4  | 91.0     | 87.6     | 89.9     | 90.3     | 90.7     | 91.2     | 91.8     | 93.0     | 93.6     | 94.2     | 94.6     | 94.9     | 95.2     | 95.4  | 95.5     | 89.7     | 91.0     | 93.9     | FEEC July 2019 | 90.4     | 93.3     | 93.1     | 90.8     | 90.3     | 90.5     | 90.8     | 91.5     | 91.5     | 91.7     | 92.0     | 92.8     | 93.4     | 93.7     | 94.1     | 94.1     | 91.9     | 90.7     | 92.0     |
| OTQ Percent Change, Annualized, February 2019                               | -11.5   | 2.7      | -14.0    | 11.0     | 1.6      | 1.9      | 2.3      | 2.7      | 5.3      | 2.7      | 2.3      | 1.9      | 1.3      | 1.2      | 0.8   | 0.5      | 5.3      | 1.4      | 3.1      | FEEC July 2019 | -13.1    | 13.4     | -1.0     | -9.8     | -2.2     | 1.0      | 1.4      | 3.1      | 0.2      | 1.0      | 1.2      | 3.3      | 2.8      | 1.3      | 1.7      | 0.1      | 7.9      | -1.3     | 1.4      |
| OTY Percent Change, February 2019   | 16.9  | 8.9      | 0.9      | -3.5     | -0.1     | -0.3     | 4.1      | 2.1      | 3.0      | 3.3      | 3.3      | 3.0      | 2.0      | 1.7      | 1.3   | 0.9      | 5.3      | 1.4      | 3.1      | FEEC July 2019 | 17.2     | 12.0     | 7.6      | -3.1     | -0.2     | -3.1     | -2.5     | 0.8      | 1.4      | 1.4      | 1.4      | 2.1      | 2.1      | 2.3      | 1.5      | 7.9      | -1.3     | 1.4      |          |
| 3. Private Housing Starts, Multi-Family, February 2019, Thousands of Units  | 52.1  | 48.5     | 46.6     | 48.3     | 49.0     | 49.3     | 49.8     | 50.4     | 51.6     | 52.3     | 52.9     | 53.5     | 54.0     | 54.4     | 54.7  | 54.9     | 48.9     | 49.6     | 52.6     | FEEC July 2019 | 53.7     | 50.3     | 57.7     | 53.7     | 53.4     | 53.1     | 53.3     | 52.9     | 53.2     | 53.7     | 53.2     | 53.6     | 54.1     | 54.5     | 54.8     | 54.8     | 53.9     | 53.2     | 53.4     |
| OTQ Percent Change, Annualized, February 2019                               | -13.8   | -24.6    | -15.0    | 15.8     | 5.4      | 2.6      | 3.8      | 5.0      | 10.6     | 5.4      | 4.8      | 4.2      | 4.1      | 2.9      | 2.2   | 1.5      | -7.7     | 1.5      | 6.1      | FEEC July 2019 | -1.6     | -22.9    | 72.1     | -24.7    | -2.5     | -2.2     | 1.8      | -2.7     | 2.3      | 3.5      | -3.8     | 3.2      | 4.1      | 2.9      | 2.2      | 0.0      | 0.9      | -1.3     | 0.5      |
| OTY Percent Change, February 2019   | -1.7  | 7.9      | -22.0    | -10.6    | -5.9     | 1.6      | 6.8      | 4.2      | 5.4      | 6.2      | 6.4      | 4.6      | 4.6      | 4.0      | 3.3   | 2.7      | -7.7     | 1.5      | 6.1      | FEEC July 2019 | 1.2      | 9.2      | -4.6     | -0.4     | -0.7     | 5.4      | -7.5     | -1.4     | -0.3     | 1.2      | -0.2     | 1.2      | 1.7      | 1.5      | 3.1      | 2.3      | 0.9      | -1.3     | 0.5      |
| 4. Total Construction Expenditures, February 2019, Millions of Dollars (SA) | 16,937.0  | 16,732.3 | 16,767.5 | 16,986.0 | 17,176.2 | 17,350.6 | 17,548.2 | 17,768.8 | 18,076.3 | 18,317.8 | 18,556.8 | 18,793.6 | 19,035.4 | 19,264.5 | 19,488.3  | 19,706.7 | 67,422.8 | 69,843.8 | 73,744.5 | FEEC July 2019 | 17,041.5 | 17,106.2 | 17,218.6 | 17,585.3 | 17,695.1 | 17,804.7 | 17,915.5 | 18,056.2 | 18,178.8 | 18,297.6 | 18,427.6 | 18,589.6 | 18,746.5 | 18,884.6 | 19,030.5 | 19,154.6 | 68,951.6 | 71,471.4 | 73,493.5 |
| OTQ Percent Change, Annualized, February 2019                               | -0.9  | -4.7     | 0.8      | 5.3      | 4.6      | 4.1      | 4.6      | 5.1      | 7.1      | 5.5      | 5.3      | 5.2      | 5.2      | 4.9      | 4.7   | 4.6      | 1.7      | 3.6      | 5.6      | FEEC July 2019 | -0.2     | 1.5      | 2.7      | 8.8      | 2.5      | 2.5      | 2.5      | 3.2      | 2.7      | 2.6      | 2.9      | 3.6      | 3.4      | 3.0      | 3.1      | 2.6      | 3.7      | 3.7      | 2.8      |
| OTY Percent Change, February 2019   | 4.8   | 2.4      | -0.4     | 0.1      | 1.4      | 3.7      | 4.7      | 4.6      | 5.2      | 5.6      | 5.7      | 5.8      | 5.3      | 5.2      | 5.0   | 4.9      | 1.7      | 3.6      | 5.6      | FEEC July 2019 | 5.2      | 4.3      | 2.1      | 3.1      | 3.8      | 4.1      | 4.0      | 2.7      | 2.7      | 2.8      | 2.9      | 3.0      | 3.1      | 3.2      | 3.3      | 3.0      | 3.7      | 2.8      |          |
| 5. Private Res. Housing Constr. Expenditures, February 2019, Millions of \$ | 9,271.5   | 9,300.1  | 9,258.2  | 9,404.7  | 9,510.9  | 9,621.3  | 9,746.5  | 9,886.4  | 10,090.7 | 10,240.4 | 10,385.0 | 10,524.6 | 10,661.6 | 10,790.1 | 10,912.4  | 11,028.6 | 37,234.4 | 38,765.1 | 41,240.7 | FEEC July 2019 | 9,298.9  | 9,490.7  | 9,378.2  | 9,691.8  | 9,709.7  | 9,768.4  | 9,831.2  | 9,919.6  | 9,967.6  | 10,026.1 | 10,095.4 | 10,195.8 | 10,292.1 | 10,366.8 | 10,447.9 | 10,505.7 | 37,859.6 | 39,228.8 | 40,285.0 |
| OTQ Percent Change, Annualized, February 2019                               | 3.9   | 1.2      | -1.8     | 6.5      | 4.6      | 4.7      | 5.3      | 5.9      | 8.5      | 6.1      | 5.8      | 5.5      | 5.3      | 4.9      | 4.6   | 4.3      | 4.2      | 4.1      | 6.4      | FEEC July 2019 | 4.6      | 8.5      | -4.7     | 14.1     | 0.7      | 2.4      | 2.6      | 3.6      | 2.0      | 2.4      | 2.8      | 4.0      | 3.8      | 2.9      | 3.2      | 2.2      | 5.8      | 3.6      | 2.7      |
| OTY Percent Change, February 2019   | 5.3   | 8.1      | 1.0      | 2.4      | 2.6      | 3.5      | 5.3      | 5.1      | 6.1      | 6.4      | 6.6      | 6.5      | 5.7      | 5.4      | 5.1   | 4.8      | 4.2      | 4.1      | 6.4      | FEEC July 2019 | 5.5      | 10.0     | 2.5      | 5.4      | 4.4      | 2.9      | 4.8      | 2.4      | 2.7      | 2.6      | 2.7      | 2.8      | 3.3      | 3.4      | 3.5      | 3.0      | 5.8      | 3.6      | 2.7      |

| <p><b>Florida Economic Estimating Conference</b><br/> <b>Held July 17, 2019</b><br/> <b>Short-Run Tables - FINAL</b></p> |   |         |         |         |         |         |         |         |         |         |         |         |         |         |   |         |          |          |          |
|--|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---|---------|----------|----------|----------|
|  | Quarterly Observations (percent change, prior quarter, annual rate) |         |         |         |         |         |         |         |         |         |         |         |         |         | FY Observations, FY Ending in (% ch. prior yr.) |         |          |          |          |
|  | 2018Q3  | 2018Q4  | 2019Q1  | 2019Q2  | 2019Q3  | 2019Q4  | 2020Q1  | 2020Q2  | 2020Q3  | 2020Q4  | 2021Q1  | 2021Q2  | 2021Q3  | 2021Q4  | 2022Q1  | 2022Q2  | 2019     | 2020     | 2021     |
| 6. Private Nonres. Constr. Expenditures, February 2019, Millions of Dollars  | 4,283.5   | 4,208.9 | 4,255.1 | 4,269.6 | 4,332.6 | 4,376.0 | 4,425.4 | 4,480.9 | 4,551.2 | 4,615.3 | 4,681.8 | 4,750.9 | 4,827.9 | 4,899.8 | 4,972.2   | 5,044.9 | 17,017.1 | 17,614.9 | 18,599.3 |
| FEEC July 2019   | 4,350.3   | 4,353.5 | 4,665.4 | 4,684.0 | 4,726.7 | 4,767.7 | 4,800.7 | 4,832.6 | 4,869.7 | 4,904.2 | 4,939.0 | 4,974.2 | 5,008.4 | 5,044.8 | 5,082.3   | 5,121.0 | 18,053.3 | 19,127.8 | 19,687.1 |
| OTQ Percent Change, Annualized, February 2019  | -19.0   | -6.8    | 4.5     | 1.4     | 6.0     | 4.1     | 4.6     | 5.1     | 6.4     | 5.7     | 5.9     | 6.0     | 6.6     | 6.1     | 6.0   | 6.0     | -5.3     | 3.5      | 5.6      |
| FEEC July 2019   | -16.0   | 0.3     | 31.9    | 1.6     | 3.7     | 3.5     | 2.8     | 2.7     | 3.1     | 2.9     | 2.9     | 2.9     | 2.8     | 2.9     | 3.0   | 3.1     | -0.3     | 6.0      | 2.9      |
| OTY Percent Change, February 2019  | -3.7  | -7.7    | -4.5    | -5.4    | 1.1     | 4.0     | 4.0     | 4.9     | 5.0     | 5.5     | 5.8     | 6.0     | 6.1     | 6.2     | 6.2   | -5.3    | 3.5      | 5.6      |          |
| FEEC July 2019   | -2.7  | -5.3    | 3.8     | 3.1     | 8.7     | 9.5     | 2.9     | 3.2     | 3.0     | 2.9     | 2.9     | 2.9     | 2.8     | 2.9     | 2.9   | -0.3    | 6.0      | 2.9      |          |
| 7. Total Public Construction Expenditures, February 2019, Millions of Dollars  | 3,382.0   | 3,223.3 | 3,254.3 | 3,311.7 | 3,332.8 | 3,353.4 | 3,376.3 | 3,401.5 | 3,434.3 | 3,462.1 | 3,490.0 | 3,518.1 | 3,545.9 | 3,574.6 | 3,603.7   | 3,633.3 | 13,171.4 | 13,463.9 | 13,904.6 |
| FEEC July 2019   | 3,392.2   | 3,262.1 | 3,175.0 | 3,209.4 | 3,258.7 | 3,268.6 | 3,283.7 | 3,303.9 | 3,341.5 | 3,367.2 | 3,393.2 | 3,419.5 | 3,446.0 | 3,473.0 | 3,500.3   | 3,528.0 | 13,038.7 | 13,114.8 | 13,521.5 |
| OTQ Percent Change, Annualized, February 2019  | 13.6  | -17.5   | 3.9     | 7.3     | 2.6     | 2.5     | 2.8     | 3.0     | 3.9     | 3.3     | 3.3     | 3.3     | 3.2     | 3.3     | 3.3   | 3.3     | 4.7      | 2.2      | 3.3      |
| FEEC July 2019   | 10.4  | -14.5   | -10.3   | 4.4     | 6.3     | 1.2     | 1.9     | 2.5     | 4.6     | 3.1     | 3.1     | 3.1     | 3.1     | 3.2     | 3.2   | 3.2     | 3.2      | 0.6      | 3.1      |
| OTY Percent Change, February 2019  | 15.9  | 1.6     | 1.2     | 1.1     | -1.5    | 4.0     | 3.7     | 2.7     | 3.0     | 3.2     | 3.4     | 3.4     | 3.2     | 3.2     | 3.3   | 3.3     | 4.7      | 2.2      | 3.3      |
| FEEC July 2019   | 16.4  | 2.5     | -1.5    | -3.0    | -3.9    | 0.2     | 3.4     | 2.9     | 2.5     | 3.0     | 3.3     | 3.5     | 3.1     | 3.1     | 3.2   | 3.2     | 3.2      | 0.6      | 3.1      |

| Florida Economic Estimating Conference<br>Held July 17, 2019<br>Short-Run Tables - FINAL |   |           |           |           |           |           |           |           |           |           |           |           |           |  |           |           |           |           |           |
|--|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|-----------|-----------|-----------|-----------|-----------|
|  | Quarterly Observations (percent change, prior quarter, annual rate) |           |           |           |           |           |           |           |           |           |           |           |           | FY Observations, FY Ending in % ch. prior yr.) |           |           |           |           |           |
|  | 2018Q3  | 2018Q4    | 2019Q1    | 2019Q2    | 2019Q3    | 2019Q4    | 2020Q1    | 2020Q2    | 2020Q3    | 2020Q4    | 2021Q1    | 2021Q2    | 2021Q3    | 2021Q4   | 2022Q1    | 2022Q2    | 2019      | 2020      | 2021      |
| 8. FAR Existing Single-Family Home Sales, February 2019, Number of Units                 | 69,612.0  | 68,648.0  | 69,357.5  | 70,742.0  | 72,529.0  | 73,531.0  | 74,447.0  | 75,276.0  | 75,893.0  | 76,599.0  | 77,268.0  | 77,900.0  | 78,618.0  | 79,127.0                                       | 79,552.0  | 79,891.0  | 278,359.5 | 295,783.0 | 307,660.0 |
| FEEC July 2019   | 69,365.3  | 68,420.5  | 68,623.6  | 70,896.8  | 72,220.3  | 73,096.5  | 73,831.9  | 74,426.6  | 74,508.4  | 74,970.6  | 75,441.0  | 75,919.7  | 76,575.5  | 77,002.9                                       | 77,370.9  | 77,679.5  | 277,306.3 | 293,575.3 | 300,839.7 |
| OTQ Percent Change, Annualized, February 2019  | -3.1  | -5.4      | 4.2       | 8.2       | 10.5      | 5.6       | 5.1       | 4.5       | 3.3       | 3.8       | 3.5       | 3.3       | 3.7       | 2.6  | 2.2       | 1.7       | 1.9       | 6.3       | 4.0       |
| FEEC July 2019   | -2.0  | -5.3      | 1.2       | 13.9      | 7.7       | 4.9       | 4.1       | 3.3       | 0.4       | 2.5       | 2.5       | 2.6       | 3.5       | 2.3  | 1.9       | 1.6       | 2.0       | 5.9       | 2.5       |
| OTY Percent Change, February 2019  | 7.1   | -0.5      | 0.4       | 0.8       | 4.2       | 7.1       | 7.3       | 6.4       | 4.6       | 4.2       | 3.8       | 3.5       | 3.6       | 3.3  | 3.0       | 2.6       | 1.9       | 6.3       | 4.0       |
| FEEC July 2019   | 7.9   | 0.4       | -1.4      | 1.7       | 4.1       | 6.8       | 7.6       | 5.0       | 3.2       | 2.6       | 2.2       | 2.0       | 2.8       | 2.7  | 2.6       | 2.3       | 2.0       | 5.9       | 2.5       |
| 9. FAR Median Price of Existing Single-Family Homes Sold, February 2019, \$              | 251,393.7   | 257,762.7 | 261,251.7 | 260,054.2 | 262,463.3 | 264,319.5 | 266,134.2 | 267,907.3 | 269,624.5 | 271,320.2 | 272,980.0 | 274,603.9 | 276,078.3 | 277,675.9                                      | 279,283.2 | 280,900.0 | 257,615.6 | 265,206.1 | 272,132.2 |
| FEEC July 2019   | 251,718.7   | 257,791.9 | 257,157.7 | 256,819.8 | 256,927.6 | 258,073.2 | 259,580.4 | 261,449.3 | 264,815.7 | 266,953.5 | 268,998.7 | 270,951.2 | 272,843.1 | 274,597.3                                      | 276,246.1 | 277,789.2 | 255,872.0 | 259,007.6 | 267,929.8 |
| OTQ Percent Change, Annualized, February 2019  | 2.9   | 10.5      | 5.5       | -1.8      | 3.8       | 2.9       | 2.8       | 2.7       | 2.6       | 2.5       | 2.5       | 2.4       | 2.2       | 2.3  | 2.3       | 2.3       | 4.9       | 2.9       | 2.6       |
| FEEC July 2019   | 2.9   | 10.0      | -1.0      | -0.5      | 0.2       | 1.8       | 2.4       | 2.9       | 5.3       | 3.3       | 3.1       | 2.9       | 2.8       | 2.6  | 2.4       | 2.3       | 4.2       | 1.2       | 3.4       |
| OTY Percent Change, February 2019  | 5.8   | 6.0       | 3.8       | 4.2       | 4.4       | 2.5       | 1.9       | 3.0       | 2.7       | 2.6       | 2.6       | 2.5       | 2.4       | 2.3  | 2.3       | 2.3       | 4.9       | 2.9       | 2.6       |
| FEEC July 2019   | 5.8   | 6.1       | 2.4       | 2.8       | 2.1       | 0.1       | 0.9       | 1.8       | 3.1       | 3.4       | 3.6       | 3.6       | 3.0       | 2.9  | 2.7       | 2.5       | 4.2       | 1.2       | 3.4       |
| 10 FAR Existing Condominium Sales, February 2019, Number of Units (SA)                   | 29,457.0  | 28,340.0  | 26,377.7  | 27,871.1  | 27,969.4  | 28,069.5  | 28,228.1  | 28,445.1  | 28,929.0  | 29,179.6  | 29,405.3  | 29,606.1  | 29,820.8  | 29,956.3                                       | 30,051.4  | 30,106.0  | 112,045.8 | 112,712.1 | 117,119.8 |
| FEEC July 2019   | 29,197.2  | 28,776.2  | 27,227.5  | 29,157.4  | 28,193.1  | 28,143.8  | 28,149.2  | 28,209.3  | 28,453.5  | 28,571.2  | 28,691.9  | 28,815.5  | 28,977.8  | 29,093.0                                       | 29,196.9  | 29,289.4  | 114,358.4 | 112,695.5 | 114,532.0 |
| OTQ Percent Change, Annualized, February 2019  | 0.1   | -14.3     | -25.0     | 24.6      | 1.4       | 1.4       | 2.3       | 3.1       | 7.0       | 3.5       | 3.1       | 2.8       | 2.9       | 1.8  | 1.3       | 0.7       | -1.6      | 0.6       | 3.9       |
| FEEC July 2019   | 2.4   | -5.6      | -19.9     | 31.5      | -12.6     | -0.7      | 0.1       | 0.9       | 3.5       | 1.7       | 1.7       | 1.7       | 2.3       | 1.6  | 1.4       | 1.3       | 1.0       | -1.5      | 1.6       |
| OTY Percent Change, February 2019  | 9.0   | 0.8       | -10.0     | -5.4      | -5.1      | -1.0      | 7.0       | 2.1       | 3.4       | 4.0       | 4.2       | 4.1       | 3.1       | 2.7  | 2.2       | 1.7       | -1.6      | 0.6       | 3.9       |
| FEEC July 2019   | 9.9   | 2.5       | -7.9      | 0.5       | -3.4      | -2.2      | 3.4       | -3.3      | 0.9       | 1.5       | 1.9       | 2.1       | 1.8       | 1.8  | 1.6       | 1.0       | -1.5      | 1.6       |           |
| 11 FAR Median Price of Existing Condominiums Sold, February 2019, Dollars                | 184,448.7   | 185,093.0 | 186,596.0 | 186,927.6 | 188,207.1 | 189,250.5 | 190,327.3 | 191,437.7 | 192,813.3 | 193,898.0 | 194,923.6 | 195,889.9 | 196,606.6 | 197,530.8                                      | 198,472.1 | 199,430.3 | 185,766.3 | 189,805.7 | 194,381.2 |
| FEEC July 2019   | 184,543.9   | 185,450.9 | 188,759.4 | 188,405.0 | 187,564.2 | 188,258.2 | 189,144.4 | 190,222.7 | 192,149.2 | 193,349.4 | 194,479.4 | 195,539.1 | 196,466.9 | 197,410.8                                      | 198,309.0 | 199,161.7 | 186,789.8 | 188,797.4 | 193,879.3 |
| OTQ Percent Change, Annualized, February 2019  | 3.9   | 1.4       | 3.3       | 0.7       | 2.8       | 2.2       | 2.3       | 2.4       | 2.9       | 2.3       | 2.1       | 2.0       | 1.5       | 1.9  | 1.9       | 1.9       | 3.7       | 2.2       | 2.4       |
| FEEC July 2019   | 2.9   | 2.0       | 7.3       | -0.7      | -1.8      | 1.5       | 1.9       | 2.3       | 4.1       | 2.5       | 2.4       | 2.2       | 1.9       | 1.9  | 1.8       | 1.7       | 4.2       | 1.1       | 2.7       |
| OTY Percent Change, February 2019  | 6.6   | 4.6       | 1.6       | 2.3       | 2.0       | 2.2       | 2.0       | 2.4       | 2.4       | 2.5       | 2.4       | 2.3       | 2.0       | 1.9  | 1.8       | 1.8       | 3.7       | 2.2       | 2.4       |
| FEEC July 2019   | 6.5   | 4.6       | 3.1       | 2.8       | 1.6       | 1.5       | 0.2       | 1.0       | 2.4       | 2.7       | 2.8       | 2.8       | 2.2       | 2.1  | 2.0       | 1.9       | 4.2       | 1.1       | 2.7       |

**Florida Economic Estimating Conference**  
**Held July 17, 2019**  
**Short-Run Tables - FINAL**

|   | Quarterly Observations (percent change, prior quarter, annual rate) |               |               |               |               |               |               |               |               |               |               |               |               |               | FY Observations, FY Ending in (% ch. prior yr.) |               |             |             |             |
|---|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---|---------------|-------------|-------------|-------------|
|   | <u>2018Q3</u>   | <u>2018Q4</u> | <u>2019Q1</u> | <u>2019Q2</u> | <u>2019Q3</u> | <u>2019Q4</u> | <u>2020Q1</u> | <u>2020Q2</u> | <u>2020Q3</u> | <u>2020Q4</u> | <u>2021Q1</u> | <u>2021Q2</u> | <u>2021Q3</u> | <u>2021Q4</u> | <u>2022Q1</u>                                   | <u>2022Q2</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
| <b>New Light Vehicle Sales</b>  |   |               |               |               |               |               |               |               |               |               |               |               |               |               |   |               |             |             |             |
| 1. Total New Light Vehicle Registrations, February 2019                 | 337.8   | 329.3         | 326.9         | 326.1         | 325.3         | 326.1         | 327.0         | 326.4         | 323.2         | 322.4         | 322.4         | 322.5         | 319.4         | 319.2         | 319.6   | 320.8         | 1,320.1     | 1,304.9     | 1,290.5     |
| FEEC July 2019  | 337.4   | 328.8         | 323.6         | 326.3         | 272.0         | 317.4         | 347.4         | 361.8         | 321.6         | 320.7         | 319.9         | 319.2         | 318.3         | 318.0         | 317.9   | 318.0         | 1,316.2     | 1,298.6     | 1,281.3     |
| OTQ Percent Change, Annualized, February 2019                           | 12.5  | -9.6          | -2.9          | -1.0          | -0.9          | 1.0           | 1.1           | -0.7          | -3.9          | -1.0          | 0.1           | 0.1           | -3.8          | -0.2          | 0.5   | 1.6           | 0.0         | -1.2        | -1.1        |
| FEEC July 2019  | 12.2  | -9.8          | -6.2          | 3.4           | -51.7         | 85.5          | 43.4          | 17.7          | -37.5         | -1.2          | -1.0          | -0.9          | -1.1          | -0.4          | -0.1  | 0.2           | -0.5        | -1.3        | -1.3        |
| OTY Percent Change, February 2019                                       | 6.5   | -5.1          | -0.4          | -0.6          | -3.7          | -1.0          | 0.0           | 0.1           | -0.7          | -1.1          | -1.4          | -1.2          | -1.2          | -1.0          | -0.9  | -0.5          | 0.0         | -1.2        | -1.1        |
| FEEC July 2019  | 6.5   | -4.9          | -2.7          | -0.5          | -19.4         | -3.5          | 7.3           | 10.9          | 18.2          | 1.0           | -7.9          | -11.8         | -1.0          | -0.8          | -0.6  | -0.4          | -0.5        | -1.3        | -1.3        |
| 2. New Automobile Registrations, February 2019, Thousands of Units (SA) | 127.5   | 130.0         | 129.1         | 128.7         | 128.4         | 128.7         | 129.1         | 128.9         | 127.6         | 127.3         | 127.3         | 127.3         | 126.1         | 126.0         | 126.2   | 126.7         | 515.3       | 515.1       | 509.4       |
| FEEC July 2019  | 127.0   | 123.6         | 122.7         | 121.2         | 101.2         | 118.1         | 129.3         | 134.9         | 120.6         | 120.5         | 120.6         | 120.7         | 120.8         | 121.0         | 121.3   | 121.6         | 494.4       | 483.5       | 482.4       |
| OTQ Percent Change, Annualized, February 2019                           | -13.8   | 8.0           | -2.9          | -1.0          | -0.9          | 1.0           | 1.1           | -0.7          | -3.9          | -1.0          | 0.1           | 0.1           | -3.8          | -0.2          | 0.5   | 1.6           | -6.7        | 0.0         | -1.1        |
| FEEC July 2019  | -14.2   | -10.3         | -2.8          | -5.0          | -51.3         | 85.5          | 43.9          | 18.4          | -36.2         | -0.1          | 0.1           | 0.3           | 0.5           | 0.7           | 0.8   | 1.0           | -10.7       | -2.2        | -0.2        |
| OTY Percent Change, February 2019                                       | -8.0  | -12.6         | -2.5          | -2.7          | 0.7           | -1.0          | 0.0           | 0.1           | -0.7          | -1.1          | -1.4          | -1.2          | -1.2          | -1.0          | -0.9  | -0.5          | -6.7        | 0.0         | -1.1        |
| FEEC July 2019  | -8.0  | -17.2         | -8.8          | -8.2          | -20.3         | -4.4          | 5.4           | 11.4          | 19.1          | 2.1           | -6.8          | -10.6         | 0.2           | 0.4           | 0.6   | 0.8           | -10.7       | -2.2        | -0.2        |
| 3. New Light Truck Registrations, February 2019, Thousands (SA)         | 210.2   | 199.3         | 197.9         | 197.4         | 196.9         | 197.4         | 197.9         | 197.6         | 195.6         | 195.1         | 195.1         | 195.2         | 193.3         | 193.2         | 193.4   | 194.2         | 804.8       | 789.8       | 781.1       |
| FEEC July 2019  | 210.4   | 205.2         | 200.9         | 205.2         | 170.8         | 199.4         | 218.0         | 226.9         | 201.1         | 200.1         | 199.3         | 198.5         | 197.5         | 197.0         | 196.6   | 196.4         | 821.8       | 815.1       | 799.0       |
| OTQ Percent Change, Annualized, February 2019                           | 33.4  | -19.2         | -2.9          | -1.0          | -0.9          | 1.0           | 1.1           | -0.7          | -3.9          | -1.0          | 0.1           | 0.1           | -3.8          | -0.2          | 0.5   | 1.6           | 4.7         | -1.9        | -1.1        |
| FEEC July 2019  | 33.1  | -9.5          | -8.2          | 8.8           | -52.0         | 85.5          | 43.1          | 17.2          | -38.3         | -1.8          | -1.7          | -1.6          | -2.0          | -1.1          | -0.7  | -0.3          | 6.8         | -0.8        | -2.0        |
| OTY Percent Change, February 2019                                       | 17.7  | 0.5           | 1.0           | 0.9           | -6.3          | -1.0          | 0.0           | 0.1           | -0.7          | -1.1          | -1.4          | -1.2          | -1.2          | -1.0          | -0.9  | -0.5          | 4.7         | -1.9        | -1.1        |
| FEEC July 2019  | 17.7  | 4.4           | 1.4           | 4.7           | -18.8         | -2.9          | 8.5           | 10.6          | 17.7          | 0.4           | -8.6          | -12.5         | -1.8          | -1.6          | -1.3  | -1.0          | 6.8         | -0.8        | -2.0        |

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**Short-Run Tables - FINAL**

| Florida Visitors   | Quarterly Observations (percent change, prior quarter, annual rate) |          |          |          |          |          |          |          |          |          |          |          |          |          |          | FY Observations, FY Ending in (% ch. prior yr.) |           |           |           |
|--|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---|-----------|-----------|-----------|
|  | 2018Q3  | 2018Q4   | 2019Q1   | 2019Q2   | 2019Q3   | 2019Q4   | 2020Q1   | 2020Q2   | 2020Q3   | 2020Q4   | 2021Q1   | 2021Q2   | 2021Q3   | 2021Q4   | 2022Q1   | 2022Q2  | 2019      | 2020      | 2021      |
|  |   |          |          |          |          |          |          |          |          |          |          |          |          |          |          |   |           |           |           |
| 1. Total Visitors, February 2019, Thousands of Visitors (SA)                   | 31,941.0  | 32,216.8 | 32,469.8 | 33,009.7 | 33,264.1 | 33,604.1 | 33,943.2 | 34,281.2 | 34,618.6 | 34,954.7 | 35,289.6 | 35,623.5 | 35,944.5 | 36,280.9 | 36,621.0 | 36,964.6  | 129,637.3 | 135,092.7 | 140,486.3 |
| FEEC July 2019   | 31,466.4  | 31,699.2 | 32,616.0 | 32,732.5 | 33,030.6 | 33,378.1 | 33,717.8 | 34,057.4 | 34,372.3 | 34,687.3 | 35,022.4 | 35,356.4 | 35,684.4 | 36,019.9 | 36,358.1 | 36,697.9  | 128,514.1 | 134,183.9 | 139,438.4 |
| OTQ Percent Change, Annualized, February 2019                                  | 9.8   | 3.5      | 3.2      | 6.8      | 3.1      | 4.2      | 4.1      | 4.0      | 4.0      | 3.9      | 3.9      | 3.8      | 3.7      | 3.8      | 3.8      | 3.8   | 6.3       | 4.2       | 4.0       |
| FEEC July 2019   | 8.0   | 3.0      | 12.1     | 1.4      | 3.7      | 4.3      | 4.1      | 4.1      | 3.7      | 3.7      | 3.9      | 3.9      | 3.8      | 3.8      | 3.8      | 3.8   | 5.8       | 4.4       | 3.9       |
| OTY Percent Change, February 2019  | 9.9   | 4.7      | 5.2      | 5.8      | 4.1      | 4.3      | 4.5      | 3.9      | 4.1      | 4.0      | 4.0      | 3.9      | 3.8      | 3.8      | 3.8      | 3.8   | 6.3       | 4.2       | 4.0       |
| FEEC July 2019   | 8.3   | 3.1      | 5.8      | 6.0      | 5.0      | 5.3      | 3.4      | 4.0      | 4.1      | 3.9      | 3.9      | 3.8      | 3.8      | 3.8      | 3.8      | 3.8   | 5.8       | 4.4       | 3.9       |
| 2. Total Domestic Visitors, February 2019, Thousands of Visitors (SA)          | 28,389.8  | 28,622.3 | 28,866.3 | 29,405.4 | 29,632.1 | 29,952.4 | 30,270.6 | 30,586.6 | 30,900.2 | 31,212.3 | 31,522.5 | 31,830.7 | 32,121.9 | 32,432.3 | 32,746.9 | 33,065.6  | 115,283.9 | 120,441.6 | 125,465.7 |
| FEEC July 2019   | 27,918.4  | 28,143.8 | 29,014.5 | 29,121.6 | 29,395.4 | 29,725.6 | 30,051.7 | 30,373.8 | 30,680.9 | 30,999.3 | 31,317.9 | 31,636.9 | 31,950.9 | 32,272.7 | 32,596.9 | 32,923.5  | 114,198.2 | 119,546.5 | 124,635.0 |
| OTQ Percent Change, Annualized, February 2019                                  | 11.7  | 3.3      | 3.5      | 7.7      | 3.1      | 4.4      | 4.3      | 4.2      | 4.2      | 4.1      | 4.0      | 4.0      | 3.7      | 3.9      | 3.9      | 3.9   | 7.2       | 4.5       | 4.2       |
| FEEC July 2019   | 9.9   | 3.3      | 13.0     | 1.5      | 3.8      | 4.6      | 4.5      | 4.4      | 4.1      | 4.2      | 4.2      | 4.1      | 4.0      | 4.1      | 4.1      | 4.1   | 6.6       | 4.7       | 4.3       |
| OTY Percent Change, February 2019  | 11.4  | 5.3      | 5.8      | 6.5      | 4.4      | 4.6      | 4.9      | 4.0      | 4.3      | 4.2      | 4.1      | 4.1      | 4.0      | 3.9      | 3.9      | 3.9   | 7.2       | 4.5       | 4.2       |
| FEEC July 2019   | 9.6   | 3.6      | 6.5      | 6.8      | 5.3      | 5.6      | 3.6      | 4.3      | 4.4      | 4.3      | 4.2      | 4.2      | 4.1      | 4.1      | 4.1      | 4.1   | 6.6       | 4.7       | 4.3       |
| 3. Total Canadian Visitors, February 2019, Thousands of Visitors (SA)          | 872.4   | 905.8    | 893.7    | 898.9    | 898.9    | 902.3    | 906.3    | 910.8    | 915.8    | 921.3    | 927.3    | 933.7    | 941.9    | 948.8    | 955.7    | 962.6   | 3,570.7   | 3,618.3   | 3,698.1   |
| FEEC July 2019   | 867.2   | 864.4    | 904.8    | 906.7    | 906.5    | 908.1    | 909.3    | 911.8    | 915.3    | 914.1    | 921.5    | 926.9    | 931.4    | 936.3    | 940.8    | 945.4   | 3,543.0   | 3,635.7   | 3,677.9   |
| OTQ Percent Change, Annualized, February 2019                                  | 9.7   | 16.2     | -5.2     | 2.4      | 0.0      | 1.6      | 1.8      | 2.0      | 2.2      | 2.4      | 2.6      | 2.8      | 3.6      | 3.0      | 2.9      | 2.9   | 2.7       | 1.3       | 2.2       |
| FEEC July 2019   | 0.1   | -1.3     | 20.0     | 0.8      | -0.1     | 0.7      | 0.5      | 1.1      | 1.5      | -0.5     | 3.3      | 2.4      | 2.0      | 2.1      | 2.0      | 2.0   | 1.9       | 2.6       | 1.2       |
| OTY Percent Change, February 2019  | 0.4   | 2.6      | 2.2      | 5.4      | 3.0      | -0.4     | 1.4      | 1.3      | 1.9      | 2.1      | 2.3      | 2.5      | 2.9      | 3.0      | 3.1      | 2.7   | 1.3       | 2.2       |           |
| FEEC July 2019   | -0.9  | 1.6      | 2.3      | 4.6      | 4.5      | 5.1      | 0.5      | 0.6      | 1.0      | 0.7      | 1.3      | 1.7      | 1.8      | 2.4      | 2.1      | 2.0   | 1.9       | 2.6       | 1.2       |
| 4. Total Overseas Visitors, February 2019, Thousands of Visitors (SA)          | 2,678.8   | 2,688.7  | 2,709.8  | 2,705.4  | 2,733.2  | 2,749.4  | 2,766.3  | 2,783.8  | 2,802.6  | 2,821.0  | 2,839.9  | 2,859.1  | 2,880.7  | 2,899.8  | 2,918.4  | 2,936.5   | 10,782.7  | 11,032.7  | 11,322.6  |
| FEEC July 2019   | 2,680.8   | 2,691.0  | 2,696.8  | 2,704.2  | 2,728.7  | 2,744.4  | 2,756.7  | 2,771.8  | 2,776.1  | 2,774.0  | 2,782.9  | 2,792.5  | 2,802.0  | 2,811.0  | 2,820.4  | 2,829.0   | 10,772.8  | 11,001.7  | 11,125.5  |
| OTQ Percent Change, Annualized, February 2019                                  | -7.7  | 1.5      | 3.2      | -0.6     | 4.2      | 2.4      | 2.5      | 2.6      | 2.7      | 2.7      | 2.7      | 2.7      | 3.1      | 2.7      | 2.6      | 2.5   | -0.9      | 2.3       | 2.6       |
| FEEC July 2019   | -7.4  | 1.5      | 0.9      | 1.1      | 3.7      | 2.3      | 1.8      | 2.2      | 0.6      | -0.3     | 1.3      | 1.4      | 1.4      | 1.3      | 1.4      | 1.2   | -1.0      | 2.1       | 1.1       |
| OTY Percent Change, February 2019  | -1.1  | -1.2     | -0.4     | -1.0     | 2.0      | 2.3      | 2.1      | 2.9      | 2.5      | 2.6      | 2.7      | 2.7      | 2.8      | 2.8      | 2.8      | 2.7   | -0.9      | 2.3       | 2.6       |
| FEEC July 2019   | -1.1  | -1.1     | -0.7     | -1.1     | 1.8      | 2.0      | 2.2      | 2.5      | 1.7      | 1.1      | 1.0      | 0.7      | 0.9      | 1.3      | 1.3      | 1.3   | -1.0      | 2.1       | 1.1       |
| 5. Total Visitors (FTE to Residents), February 2019, Thousands of Visitors (S) | 1,787.4   | 1,874.8  | 1,588.9  | 1,608.3  | 1,825.6  | 1,913.7  | 1,678.6  | 1,684.4  | 1,913.3  | 2,003.8  | 1,743.9  | 1,751.1  | 1,992.4  | 2,087.3  | 1,814.0  | 1,821.1   | 1,714.9   | 1,775.6   | 1,853.0   |
| FEEC July 2019   | 1,764.1   | 1,845.0  | 1,593.9  | 1,601.2  | 1,814.9  | 1,905.7  | 1,647.6  | 1,656.2  | 1,881.2  | 1,967.3  | 1,635.1  | 1,711.0  | 1,946.3  | 2,039.3  | 1,767.7  | 1,786.5   | 1,701.1   | 1,756.1   | 1,798.7   |
| OTQ Percent Change, Annualized, February 2019                                  | 70.9  | 21.0     | -48.4    | 5.0      | 66.0     | 20.8     | -40.8    | 1.4      | 66.5     | 20.3     | -42.6    | 1.7      | 67.6     | 20.5     | -43.0    | 1.6   | 5.7       | 3.5       | 4.4       |
| FEEC July 2019   | 65.5  | 19.6     | -44.3    | 1.9      | 65.1     | 21.6     | -44.1    | 2.1      | 66.5     | 19.6     | -52.3    | 19.9     | 67.4     | 20.5     | -43.6    | 4.3   | 5.1       | 3.2       | 2.4       |
| OTY Percent Change, February 2019  | 6.3   | 11.3     | 2.0      | 2.9      | 2.1      | 2.1      | 5.6      | 4.7      | 4.8      | 4.7      | 3.9      | 4.0      | 4.1      | 4.2      | 4.0      | 4.0   | 5.7       | 3.5       | 4.4       |
| FEEC July 2019   | 4.9   | 10.0     | 2.4      | 3.0      | 2.9      | 3.3      | 3.4      | 3.4      | 3.7      | 3.2      | -0.8     | 3.3      | 3.5      | 3.7      | 8.1      | 4.4   | 5.1       | 3.2       | 2.4       |

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**Short-Run Tables - FINAL**

|  | Quarterly Observations (percent change, prior quarter, annual rate) |             |             |             |             |             |             |             |             |             |             |             |             |             |             | FY Observations, FY Ending in (% ch. prior yr.) |             |             |             |
|--|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---|-------------|-------------|-------------|
|  | 2018Q3  | 2018Q4      | 2019Q1      | 2019Q2      | 2019Q3      | 2019Q4      | 2020Q1      | 2020Q2      | 2020Q3      | 2020Q4      | 2021Q1      | 2021Q2      | 2021Q3      | 2021Q4      | 2022Q1      | 2022Q2  | 2019        | 2020        | 2021        |
|  |   |             |             |             |             |             |             |             |             |             |             |             |             |             |             |   |             |             |             |
| <b>Florida Gross Domestic Product (GDP)</b>                            |   |             |             |             |             |             |             |             |             |             |             |             |             |             |             |   |             |             |             |
| 1. Florida Real GDP, February 2019, Millions of Chained 2012 \$ (SAAR) | 918,947.3   | 925,860.8   | 931,792.3   | 937,890.8   | 942,972.7   | 947,893.0   | 953,150.6   | 959,161.0   | 962,978.7   | 967,346.6   | 972,137.7   | 976,656.5   | 981,128.3   | 985,660.2   | 990,111.1   | 994,485.5                                       | 928,622.8   | 950,794.3   | 969,779.9   |
| FEEC July 2019   | 924,674.1   | 929,162.2   | 936,210.1   | 942,934.4   | 948,415.6   | 953,259.3   | 958,916.5   | 965,227.8   | 969,401.0   | 974,039.4   | 978,900.6   | 983,525.5   | 988,163.3   | 992,925.9   | 997,625.5   | 1,002,313.0                                     | 933,245.2   | 956,454.8   | 976,466.6   |
| OTQ Percent Change, Annualized, February 2019                          | 3.0   | 3.0         | 2.6         | 2.6         | 2.2         | 2.1         | 2.2         | 2.5         | 1.6         | 1.8         | 2.0         | 1.9         | 1.8         | 1.9         | 1.8         | 1.8   | 3.4         | 2.4         | 2.0         |
| FEEC July 2019   | 7.2   | 2.0         | 3.1         | 2.9         | 2.3         | 2.1         | 2.4         | 2.7         | 1.7         | 1.9         | 2.0         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9   | 3.7         | 2.5         | 2.1         |
| OTY Percent Change, February 2019                                      |   |             |             |             |             |             |             |             |             |             |             |             |             |             |             |   |             |             |             |
| FEEC July 2019   | 4.1   | 3.7         | 3.4         | 3.8         | 2.6         | 2.6         | 2.4         | 2.4         | 2.2         | 2.2         | 2.1         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9   | 3.7         | 2.5         | 2.1         |
| 2. Florida Nominal GDP, February 2019, Millions of Dollars (SAAR)      | 1,042,144.0   | 1,055,482.0 | 1,068,094.0 | 1,080,957.0 | 1,092,837.0 | 1,104,823.0 | 1,117,393.0 | 1,131,071.0 | 1,142,118.0 | 1,153,914.0 | 1,166,532.0 | 1,178,880.0 | 1,191,310.0 | 1,203,886.0 | 1,216,494.0 | 1,229,099.0                                     | 1,061,669.3 | 1,111,531.0 | 1,160,361.0 |
| FEEC July 2019   | 1,047,230.0   | 1,059,144.0 | 1,071,598.0 | 1,084,966.0 | 1,097,848.0 | 1,109,786.0 | 1,122,775.0 | 1,136,603.0 | 1,148,083.0 | 1,160,117.0 | 1,172,875.0 | 1,185,271.0 | 1,197,783.0 | 1,210,583.0 | 1,223,379.0 | 1,236,217.0                                     | 1,065,734.5 | 1,116,753.0 | 1,166,586.5 |
| OTQ Percent Change, Annualized, February 2019                          | 5.1   | 5.2         | 4.9         | 4.9         | 4.5         | 4.5         | 4.6         | 5.0         | 4.0         | 4.2         | 4.4         | 4.3         | 4.3         | 4.3         | 4.3         | 4.2   | 5.8         | 4.7         | 4.4         |
| FEEC July 2019   | 9.0   | 4.6         | 4.8         | 5.1         | 4.8         | 4.4         | 4.8         | 5.0         | 4.1         | 4.3         | 4.5         | 4.3         | 4.3         | 4.3         | 4.3         | 4.3   | 6.0         | 4.8         | 4.5         |
| OTY Percent Change, February 2019                                      | 6.3   | 6.1         | 5.7         | 5.0         | 4.9         | 4.7         | 4.6         | 4.6         | 4.5         | 4.4         | 4.4         | 4.2         | 4.3         | 4.3         | 4.3         | 4.3   | 5.8         | 4.7         | 4.4         |
| FEEC July 2019   | 6.5   | 6.1         | 5.7         | 5.8         | 4.8         | 4.8         | 4.8         | 4.8         | 4.6         | 4.5         | 4.5         | 4.3         | 4.3         | 4.4         | 4.3         | 4.3   | 6.0         | 4.8         | 4.5         |
| 3. Florida GDP Price Index, February 2019, Index, 2012=100 (SA)        | 113.4   | 114.0       | 114.6       | 115.3       | 115.9       | 116.6       | 117.2       | 117.9       | 118.6       | 119.3       | 120.0       | 120.7       | 121.4       | 122.1       | 122.9       | 123.6   | 114.3       | 116.9       | 119.6       |
| FEEC July 2019   | 113.3   | 114.0       | 114.5       | 115.1       | 115.8       | 116.4       | 117.1       | 117.8       | 118.4       | 119.1       | 119.8       | 120.5       | 121.2       | 121.9       | 122.6       | 123.3   | 114.2       | 116.8       | 119.5       |
| OTQ Percent Change, Annualized, February 2019                          | 2.1   | 2.1         | 2.2         | 2.2         | 2.2         | 2.3         | 2.3         | 2.4         | 2.3         | 2.3         | 2.4         | 2.4         | 2.4         | 2.4         | 2.4         | 2.4   | 2.3         | 2.3         | 2.3         |
| FEEC July 2019   | 1.6   | 2.6         | 1.7         | 2.1         | 2.4         | 2.3         | 2.3         | 2.3         | 2.3         | 2.3         | 2.4         | 2.3         | 2.4         | 2.4         | 2.3         | 2.2   | 2.2         | 2.3         | 2.3         |
| OTY Percent Change, February 2019                                      | 2.4   | 2.3         | 2.4         | 2.2         | 2.2         | 2.2         | 2.3         | 2.3         | 2.3         | 2.3         | 2.4         | 2.4         | 2.4         | 2.4         | 2.4         | 2.4   | 2.3         | 2.3         | 2.3         |
| FEEC July 2019   | 2.2   | 2.3         | 2.2         | 2.0         | 2.2         | 2.1         | 2.3         | 2.3         | 2.3         | 2.3         | 2.3         | 2.3         | 2.3         | 2.4         | 2.3         | 2.3   | 2.2         | 2.2         | 2.3         |

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Short-Run Tables - FINAL

|                                     | Quarterly Observations (percent change, prior quarter, annual rate) |        |        |        |        |        |        |        |        |        |        |        |        |        | FY Observations, FY Ending in (% ch. prior yr.) |        |        |        |        |
|-------------------------------------|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---|--------|--------|--------|--------|
|                                     | 2018Q3  | 2018Q4 | 2019Q1 | 2019Q2 | 2019Q3 | 2019Q4 | 2020Q1 | 2020Q2 | 2020Q3 | 2020Q4 | 2021Q1 | 2021Q2 | 2021Q3 | 2021Q4 | 2022Q1  | 2022Q2 | 2019   | 2020   | 2021   |
|                                     | Population - FDEC July 2019   |        |        |        |        |        |        |        |        |        |        |        |        |        |   |        |        |        |        |
| 1. Population (millions)            | 20.977  | 21.067 | 21.156 | 21.245 | 21.332 | 21.419 | 21.504 | 21.589 | 21.674 | 21.757 | 21.840 | 21.923 | 22.005 | 22.086 | 22.167  | 22.247 | 21.111 | 21.461 | 21.799 |
| Change in Population (thousands)    | 87.1  | 85.8   | 84.9   | 84.3   | 83.8   | 83.3   | 82.8   | 82.2   | 81.7   | 81.1   | 80.6   | 80.1   | 79.7   | 79.2   | 78.7  | 78.2   | 348.7  | 349.7  | 335.3  |
| Percent Change                      | 1.746   | 1.732  | 1.711  | 1.684  | 1.656  | 1.631  | 1.609  | 1.590  | 1.572  | 1.555  | 1.537  | 1.520  | 1.502  | 1.485  | 1.468   | 1.452  | 1.743  | 1.658  | 1.573  |
| 2. Households (millions)            | 8.328   | 8.366  | 8.404  | 8.442  | 8.479  | 8.515  | 8.552  | 8.588  | 8.624  | 8.660  | 8.696  | 8.732  | 8.768  | 8.803  | 8.839   | 8.874  | 8.385  | 8.533  | 8.678  |
| Change in Households (thousands)    | 36.6  | 36.4   | 36.2   | 35.8   | 35.5   | 35.3   | 35.2   | 35.2   | 35.3   | 35.3   | 35.2   | 35.1   | 34.9   | 34.7   | 34.5  | 34.3   | 143.9  | 146.4  | 142.5  |
| Percent Change                      | 1.847   | 1.847  | 1.830  | 1.800  | 1.765  | 1.737  | 1.717  | 1.704  | 1.694  | 1.684  | 1.673  | 1.660  | 1.648  | 1.635  | 1.623   | 1.612  | 1.836  | 1.769  | 1.695  |
| 3. Average Household Size (Persons) | 2.519   | 2.518  | 2.517  | 2.517  | 2.516  | 2.515  | 2.515  | 2.514  | 2.513  | 2.512  | 2.512  | 2.511  | 2.510  | 2.509  | 2.508   | 2.507  | 2.518  | 2.515  | 2.512  |
| Percent Change                      | -0.098  | -0.113 | -0.118 | -0.114 | -0.107 | -0.104 | -0.106 | -0.112 | -0.121 | -0.128 | -0.134 | -0.138 | -0.143 | -0.147 | -0.153  | -0.158 | -0.091 | -0.110 | -0.120 |

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|   | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Executive Summary</b>  |             |             |             |             |             |             |             |             |             |             |             |
| 1. Personal Income, February 2019, Millions of Dollars (SAAR)             | 1,070,477.0 | 1,120,735.0 | 1,169,705.0 | 1,219,197.3 | 1,268,023.0 | 1,316,343.0 | 1,366,719.8 | 1,421,382.0 | 1,479,209.0 | 1,540,998.0 | NA          |
| FEEC July 2019  | 1,076,921.3 | 1,132,907.5 | 1,186,409.3 | 1,238,249.0 | 1,290,724.8 | 1,345,461.3 | 1,403,185.0 | 1,462,274.5 | 1,522,258.5 | 1,586,802.3 | 1,656,753.8 |
| Percent Change, February 2019   | 4.4         | 4.7         | 4.4         | 4.2         | 4.0         | 3.8         | 3.8         | 4.0         | 4.1         | 4.2         | NA          |
| FEEC July 2019  | 5.0         | 5.2         | 4.7         | 4.4         | 4.2         | 4.2         | 4.3         | 4.2         | 4.1         | 4.2         | 4.4         |
| 2. Real Per Capita Income, February 2019, Dollars                         | 46,510.8    | 47,003.1    | 47,397.0    | 47,652.1    | 47,814.2    | 47,913.5    | 48,086.0    | 48,409.1    | 48,812.7    | 49,297.5    | NA          |
| FEEC July 2019  | 46,807.5    | 47,492.4    | 48,052.5    | 48,414.4    | 48,788.7    | 49,217.6    | 49,703.9    | 50,183.6    | 50,622.6    | 51,133.9    | 51,765.3    |
| Percent Change, February 2019   | 0.8         | 1.1         | 0.8         | 0.5         | 0.3         | 0.2         | 0.4         | 0.7         | 0.8         | 1.0         | NA          |
| FEEC July 2019  | 1.5         | 1.5         | 1.2         | 0.8         | 0.8         | 0.9         | 1.0         | 1.0         | 0.9         | 1.0         | 1.2         |
| 3. Non-Farm Employment, February 2019, Thousands of Jobs (SA)             | 8,897.3     | 9,087.0     | 9,221.7     | 9,339.4     | 9,442.1     | 9,521.0     | 9,592.5     | 9,681.7     | 9,789.8     | 9,911.3     | NA          |
| FEEC July 2019  | 8,888.6     | 9,090.0     | 9,230.5     | 9,346.5     | 9,448.6     | 9,537.3     | 9,634.4     | 9,742.3     | 9,856.2     | 9,978.4     | 10,108.9    |
| Percent Change, February 2019   | 2.8         | 2.1         | 1.5         | 1.3         | 1.1         | 0.8         | 0.8         | 0.9         | 1.1         | 1.2         | NA          |
| FEEC July 2019  | 2.6         | 2.3         | 1.5         | 1.3         | 1.1         | 0.9         | 1.0         | 1.1         | 1.2         | 1.2         | 1.3         |
| 4. Total Private Housing Starts, February 2019, Thousands of Units (SAAR) | 138.8       | 140.6       | 146.5       | 149.8       | 150.4       | 150.6       | 151.7       | 152.1       | 151.0       | 150.1       | NA          |
| FEEC July 2019  | 145.8       | 143.9       | 145.4       | 148.4       | 149.2       | 148.5       | 149.4       | 150.0       | 148.8       | 148.0       | 147.7       |
| Percent Change, February 2019   | 0.5         | 1.3         | 4.2         | 2.3         | 0.4         | 0.1         | 0.8         | 0.2         | -0.8        | -0.6        | NA          |
| FEEC July 2019  | 5.2         | -1.3        | 1.1         | 2.0         | 0.5         | -0.5        | 0.6         | 0.4         | -0.8        | -0.6        | -0.2        |
| 5. Total New Light Vehicle Registrations, February 2019, Thousands (SA)   | 1,320.1     | 1,304.9     | 1,290.5     | 1,279.1     | 1,283.2     | 1,296.8     | 1,312.1     | 1,327.1     | 1,344.6     | 1,357.6     | NA          |
| FEEC July 2019  | 1,316.2     | 1,298.6     | 1,281.3     | 1,272.2     | 1,278.4     | 1,295.9     | 1,311.8     | 1,322.9     | 1,333.9     | 1,342.9     | 1,352.8     |
| Percent Change, February 2019   | 0.0         | -1.2        | -1.1        | -0.9        | 0.3         | 1.1         | 1.2         | 1.1         | 1.3         | 1.0         | NA          |
| FEEC July 2019  | -0.5        | -1.3        | -1.3        | -0.7        | 0.5         | 1.4         | 1.2         | 0.8         | 0.8         | 0.7         | 0.7         |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 6. Total Visitors, February 2019, Thousands of Visitors (SA) | 129,637.3   | 135,092.7   | 140,486.3   | 145,811.0   | 151,367.8   | 157,059.6   | 163,075.3   | 169,373.2   | 175,676.1   | 182,052.1   | NA          |
| FEEC July 2019   | 128,514.1   | 134,183.9   | 139,438.4   | 144,760.3   | 150,224.8   | 156,021.6   | 162,319.5   | 168,873.2   | 175,323.4   | 181,927.3   | 188,552.7   |
| Percent Change, February 2019                                | 6.3         | 4.2         | 4.0         | 3.8         | 3.8         | 3.8         | 3.8         | 3.9         | 3.7         | 3.6         | NA          |
| FEEC July 2019   | 5.8         | 4.4         | 3.9         | 3.8         | 3.8         | 3.9         | 4.0         | 4.0         | 3.8         | 3.8         | 3.6         |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Income</b>  |             |             |             |             |             |             |             |             |             |             |             |
| 1. Personal Income, February 2019, Millions of Dollars (SAAR)              | 1,070,477.0 | 1,120,735.0 | 1,169,705.0 | 1,219,197.3 | 1,268,023.0 | 1,316,343.0 | 1,366,719.8 | 1,421,382.0 | 1,479,209.0 | 1,540,998.0 | NA          |
| FEEC July 2019   | 1,076,921.3 | 1,132,907.5 | 1,186,409.3 | 1,238,249.0 | 1,290,724.8 | 1,345,461.3 | 1,403,185.0 | 1,462,274.5 | 1,522,258.5 | 1,586,802.3 | 1,656,753.8 |
| Percent Change, February 2019  | 4.4         | 4.7         | 4.4         | 4.2         | 4.0         | 3.8         | 3.8         | 4.0         | 4.1         | 4.2         | NA          |
| FEEC July 2019   | 5.0         | 5.2         | 4.7         | 4.4         | 4.2         | 4.2         | 4.3         | 4.2         | 4.1         | 4.2         | 4.4         |
| 2. Real Personal Income, February 2019, Millions of Chained 2012 \$ (SAAR) | 981,369.3   | 1,007,513.0 | 1,031,433.0 | 1,052,168.3 | 1,070,581.0 | 1,087,178.8 | 1,105,006.3 | 1,125,946.3 | 1,148,486.8 | 1,172,705.0 | NA          |
| FEEC July 2019   | 987,849.9   | 1,019,255.8 | 1,047,485.5 | 1,071,231.0 | 1,094,996.0 | 1,119,669.0 | 1,145,332.0 | 1,170,544.3 | 1,194,505.0 | 1,219,892.5 | 1,247,944.5 |
| Percent Change, February 2019  | 2.5         | 2.7         | 2.4         | 2.0         | 1.7         | 1.6         | 1.6         | 1.9         | 2.0         | 2.1         | NA          |
| FEEC July 2019   | 3.2         | 3.2         | 2.8         | 2.3         | 2.2         | 2.3         | 2.3         | 2.2         | 2.0         | 2.1         | 2.3         |
| 3. Real Per Capita Income, February 2019, Dollars                          | 46,510.8    | 47,003.1    | 47,397.0    | 47,652.1    | 47,814.2    | 47,913.5    | 48,086.0    | 48,409.1    | 48,812.7    | 49,297.5    | NA          |
| FEEC July 2019   | 46,807.5    | 47,492.4    | 48,052.5    | 48,414.4    | 48,788.7    | 49,217.6    | 49,703.9    | 50,183.6    | 50,622.6    | 51,133.9    | 51,765.3    |
| Percent Change, February 2019  | 0.8         | 1.1         | 0.8         | 0.5         | 0.3         | 0.2         | 0.4         | 0.7         | 0.8         | 1.0         | NA          |
| FEEC July 2019   | 1.5         | 1.5         | 1.2         | 0.8         | 0.8         | 0.9         | 1.0         | 1.0         | 0.9         | 1.0         | 1.2         |
| 4. Wage & Salary Disbursements, February 2019, Millions of Dollars (SAAR)  | 476,118.8   | 497,741.2   | 516,623.2   | 534,972.9   | 552,382.1   | 568,728.9   | 584,951.6   | 602,702.2   | 621,467.7   | 641,348.5   | NA          |
| FEEC July 2019   | 478,276.9   | 499,038.3   | 517,795.1   | 535,603.1   | 552,634.1   | 569,652.8   | 587,629.0   | 606,523.3   | 625,627.8   | 645,539.2   | 667,739.7   |
| Percent Change, February 2019  | 4.3         | 4.5         | 3.8         | 3.6         | 3.3         | 3.0         | 2.9         | 3.0         | 3.1         | 3.2         | NA          |
| FEEC July 2019   | 4.8         | 4.3         | 3.8         | 3.4         | 3.2         | 3.1         | 3.2         | 3.2         | 3.1         | 3.2         | 3.4         |
| 5. Other Labor Income, February 2019, Millions of Dollars (SAAR)           | 64,760.9    | 67,233.1    | 70,284.7    | 73,452.2    | 76,765.9    | 80,003.7    | 83,319.2    | 86,871.5    | 90,636.4    | 94,540.2    | NA          |
| FEEC July 2019   | 65,237.1    | 67,368.9    | 70,446.9    | 73,685.7    | 77,011.6    | 80,418.0    | 84,177.9    | 88,246.7    | 92,425.0    | 96,747.1    | 101,284.7   |
| Percent Change, February 2019  | 2.6         | 3.8         | 4.5         | 4.5         | 4.5         | 4.2         | 4.1         | 4.3         | 4.3         | 4.3         | NA          |
| FEEC July 2019   | 3.4         | 3.3         | 4.6         | 4.6         | 4.5         | 4.4         | 4.7         | 4.8         | 4.7         | 4.7         | 4.7         |

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|   | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 6. Proprietors' Income, February 2019, Millions of Dollars (SAAR)             | 64,352.8    | 64,718.3    | 64,237.5    | 63,502.8    | 62,703.8    | 62,100.5    | 62,433.0    | 63,667.9    | 65,838.5    | 68,778.2    | NA          |
| FEEC July 2019  | 63,756.4    | 64,736.8    | 65,624.6    | 66,030.6    | 66,672.9    | 67,275.4    | 68,344.3    | 69,628.9    | 71,463.3    | 74,250.7    | 77,444.3    |
| Percent Change, February 2019   | 6.0         | 0.6         | -0.7        | -1.1        | -1.3        | -1.0        | 0.5         | 2.0         | 3.4         | 4.5         | NA          |
| FEEC July 2019  | 4.9         | 1.5         | 1.4         | 0.6         | 1.0         | 0.9         | 1.6         | 1.9         | 2.6         | 3.9         | 4.3         |
| 7. Property Income (Div., Int., & Rent), February 2019, Millions of \$ (SAAR) | 290,503.9   | 303,734.8   | 317,654.6   | 332,014.1   | 345,684.9   | 357,569.5   | 369,894.3   | 383,393.1   | 397,507.6   | 412,625.7   | NA          |
| FEEC July 2019  | 290,690.8   | 305,720.2   | 322,699.7   | 338,344.3   | 354,348.0   | 370,524.3   | 387,358.7   | 403,369.7   | 418,601.8   | 435,330.6   | 453,090.8   |
| Percent Change, February 2019   | 4.2         | 4.6         | 4.6         | 4.5         | 4.1         | 3.4         | 3.4         | 3.6         | 3.7         | 3.8         | NA          |
| FEEC July 2019  | 4.2         | 5.2         | 5.6         | 4.8         | 4.7         | 4.6         | 4.5         | 4.1         | 3.8         | 4.0         | 4.1         |
| 8. Total Transfer Payments To Persons, February 2019, Millions of \$ (SAAR)   | 213,139.2   | 227,342.9   | 242,339.2   | 258,088.1   | 274,671.1   | 293,403.0   | 312,872.5   | 332,933.3   | 353,488.4   | 375,090.6   | NA          |
| FEEC July 2019  | 217,227.5   | 235,288.4   | 250,410.8   | 266,338.8   | 282,995.0   | 301,724.0   | 321,106.4   | 341,320.2   | 362,391.5   | 384,733.7   | 408,822.4   |
| Percent Change, February 2019   | 5.0         | 6.7         | 6.6         | 6.5         | 6.4         | 6.8         | 6.6         | 6.4         | 6.2         | 6.1         | NA          |
| FEEC July 2019  | 7.0         | 8.3         | 6.4         | 6.4         | 6.3         | 6.6         | 6.4         | 6.3         | 6.2         | 6.2         | 6.3         |
| 9. Average Annual Wage, February 2019, Thousands of Dollars (SAAR)            | 52.8        | 54.1        | 55.3        | 56.6        | 57.8        | 59.0        | 60.2        | 61.5        | 62.7        | 63.9        | NA          |
| FEEC July 2019  | 53.1        | 54.1        | 55.3        | 56.5        | 57.6        | 58.8        | 60.1        | 61.3        | 62.6        | 63.8        | 65.1        |
| Percent Change, February 2019   | 1.5         | 2.4         | 2.3         | 2.2         | 2.1         | 2.1         | 2.1         | 2.1         | 2.0         | 1.9         | NA          |
| FEEC July 2019  | 2.1         | 2.0         | 2.1         | 2.1         | 2.1         | 2.1         | 2.1         | 2.1         | 2.0         | 2.0         | 2.0         |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Employment</b>  |             |             |             |             |             |             |             |             |             |             |             |
| 1. Non-Farm Employment, February 2019, Thousands of Jobs (SA)                | 8,897.3     | 9,087.0     | 9,221.7     | 9,339.4     | 9,442.1     | 9,521.0     | 9,592.5     | 9,681.7     | 9,789.8     | 9,911.3     | NA          |
| FEEC July 2019   | 8,888.6     | 9,090.0     | 9,230.5     | 9,346.5     | 9,448.6     | 9,537.3     | 9,634.4     | 9,742.3     | 9,856.2     | 9,978.4     | 10,108.9    |
| Percent Change, February 2019  | 2.8         | 2.1         | 1.5         | 1.3         | 1.1         | 0.8         | 0.8         | 0.9         | 1.1         | 1.2         | NA          |
| FEEC July 2019   | 2.6         | 2.3         | 1.5         | 1.3         | 1.1         | 0.9         | 1.0         | 1.1         | 1.2         | 1.2         | 1.3         |
| 2. Natural Resources & Mining (NAICS 10), February 2019, Thousands (SA)      | 5.8         | 5.7         | 5.5         | 5.4         | 5.3         | 5.2         | 5.1         | 4.9         | 4.8         | 4.7         | NA          |
| FEEC July 2019   | 5.8         | 5.7         | 5.6         | 5.5         | 5.4         | 5.2         | 5.1         | 5.0         | 4.9         | 4.7         | 4.6         |
| Percent Change, February 2019  | 1.7         | -2.0        | -2.2        | -2.1        | -2.2        | -2.3        | -2.3        | -2.3        | -2.4        | -2.5        | NA          |
| FEEC July 2019   | 1.3         | -1.1        | -1.9        | -2.1        | -2.1        | -2.3        | -2.4        | -2.4        | -2.5        | -2.6        | -2.7        |
| 3. Construction (NAICS 23), February 2019, Thousands (SA)                    | 555.9       | 575.4       | 601.5       | 629.2       | 654.3       | 677.5       | 700.9       | 727.3       | 753.3       | 778.4       | NA          |
| FEEC July 2019   | 552.0       | 563.7       | 565.4       | 570.2       | 578.2       | 588.1       | 602.8       | 622.1       | 641.3       | 659.2       | 678.5       |
| Percent Change, February 2019  | 6.9         | 3.5         | 4.5         | 4.6         | 4.0         | 3.5         | 3.5         | 3.8         | 3.6         | 3.3         | NA          |
| FEEC July 2019   | 5.6         | 2.1         | 0.3         | 0.8         | 1.4         | 1.7         | 2.5         | 3.2         | 3.1         | 2.8         | 2.9         |
| 4. Manufacturing (NAICS 31-33), February 2019, Thousands (SA)                | 379.6       | 384.7       | 382.5       | 380.0       | 379.9       | 380.7       | 381.1       | 382.9       | 385.8       | 386.8       | NA          |
| FEEC July 2019   | 376.7       | 381.7       | 379.3       | 377.2       | 375.4       | 374.0       | 373.1       | 374.1       | 375.8       | 375.0       | 373.2       |
| Percent Change, February 2019  | 2.9         | 1.3         | -0.6        | -0.7        | 0.0         | 0.2         | 0.1         | 0.5         | 0.7         | 0.3         | NA          |
| FEEC July 2019   | 2.7         | 1.3         | -0.6        | -0.5        | -0.5        | -0.4        | -0.2        | 0.3         | 0.4         | -0.2        | -0.5        |
| 5. Wholesale & Retail Trade (NAICS 42, 44-45), February 2019, Thousands (SA) | 1,467.4     | 1,477.5     | 1,483.6     | 1,484.1     | 1,483.8     | 1,481.3     | 1,476.3     | 1,473.2     | 1,473.7     | 1,476.0     | NA          |
| FEEC July 2019   | 1,484.3     | 1,495.9     | 1,501.6     | 1,503.4     | 1,502.5     | 1,500.6     | 1,498.0     | 1,496.6     | 1,499.1     | 1,503.3     | 1,506.9     |
| Percent Change, February 2019  | 0.6         | 0.7         | 0.4         | 0.0         | 0.0         | -0.2        | -0.3        | -0.2        | 0.0         | 0.2         | NA          |
| FEEC July 2019   | 1.3         | 0.8         | 0.4         | 0.1         | -0.1        | -0.1        | -0.2        | -0.1        | 0.2         | 0.3         | 0.2         |

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|  | Fiscal Year Observations, FY Ending in (% ch. prior yr.) |             |             |             |             |             |             |             |             |             |             | <b>2029</b> |
|--|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|  | <b>2019</b>  | <b>2020</b> | <b>2021</b> | <b>2022</b> | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> | <b>2027</b> | <b>2028</b> | <b>2029</b> |             |
| 6. Transportation & Utilities (NAICS 43), February 2019, Thousands (SA)    | 310.4  | 315.7       | 315.3       | 314.3       | 312.4       | 310.5       | 309.5       | 311.0       | 312.5       | 312.1       | NA          |             |
| FEEC July 2019   | 310.9  | 315.2       | 315.0       | 314.4       | 312.9       | 311.2       | 310.4       | 312.1       | 313.3       | 313.0       | 312.7       |             |
| Percent Change, February 2019  | 6.2  | 1.7         | -0.1        | -0.3        | -0.6        | -0.6        | -0.3        | 0.5         | 0.5         | -0.1        | NA          |             |
| FEEC July 2019   | 5.8  | 1.4         | -0.1        | -0.2        | -0.5        | -0.6        | -0.2        | 0.5         | 0.4         | -0.1        | -0.1        |             |
| 7. Information (NAICS 51), February 2019, Thousands (SA)                   | 138.0  | 135.8       | 134.9       | 135.4       | 134.7       | 132.9       | 129.9       | 126.9       | 123.3       | 120.1       | NA          |             |
| FEEC July 2019   | 139.2  | 136.1       | 135.7       | 134.3       | 132.4       | 131.9       | 130.5       | 128.5       | 126.3       | 123.3       | 119.7       |             |
| Percent Change, February 2019  | 0.6  | -1.6        | -0.6        | 0.4         | -0.5        | -1.3        | -2.2        | -2.4        | -2.8        | -2.6        | NA          |             |
| FEEC July 2019   | 0.5  | -2.2        | -0.3        | -1.0        | -1.4        | -0.4        | -1.1        | -1.5        | -1.7        | -2.4        | -2.9        |             |
| 8. Financial Activities (NAICS 55), February 2019, Thousands (SA)          | 588.9  | 601.8       | 612.8       | 619.6       | 623.7       | 627.3       | 630.7       | 635.4       | 638.6       | 643.2       | NA          |             |
| FEEC July 2019   | 585.0  | 594.6       | 604.8       | 614.3       | 620.4       | 624.4       | 627.4       | 630.8       | 632.1       | 635.2       | 639.6       |             |
| Percent Change, February 2019  | 3.3  | 2.2         | 1.8         | 1.1         | 0.7         | 0.6         | 0.5         | 0.7         | 0.5         | 0.7         | NA          |             |
| FEEC July 2019   | 2.8  | 1.6         | 1.7         | 1.6         | 1.0         | 0.6         | 0.5         | 0.5         | 0.2         | 0.5         | 0.7         |             |
| 9. Professional & Business Serv. (NAICS 60), February 2019, Thousands (SA) | 1,383.6  | 1,444.1     | 1,490.3     | 1,531.8     | 1,571.4     | 1,602.1     | 1,634.7     | 1,675.4     | 1,723.3     | 1,774.3     | NA          |             |
| FEEC July 2019   | 1,393.1  | 1,458.2     | 1,518.3     | 1,559.1     | 1,594.0     | 1,625.6     | 1,668.1     | 1,715.5     | 1,762.9     | 1,811.8     | 1,864.6     |             |
| Percent Change, February 2019  | 3.3  | 4.4         | 3.2         | 2.8         | 2.6         | 2.0         | 2.0         | 2.5         | 2.9         | 3.0         | NA          |             |
| FEEC July 2019   | 3.7  | 4.7         | 4.1         | 2.7         | 2.2         | 2.0         | 2.6         | 2.8         | 2.8         | 2.8         | 2.9         |             |
| 10. Educational & Health Serv. (NAICS 65), February 2019, Thousands (SA)   | 1,331.2  | 1,363.5     | 1,391.2     | 1,418.3     | 1,438.9     | 1,456.4     | 1,473.0     | 1,491.3     | 1,512.9     | 1,538.9     | NA          |             |
| FEEC July 2019   | 1,327.5  | 1,365.2     | 1,399.1     | 1,434.9     | 1,464.0     | 1,490.0     | 1,514.6     | 1,538.4     | 1,563.0     | 1,591.3     | 1,620.9     |             |
| Percent Change, February 2019  | 3.7  | 2.4         | 2.0         | 1.9         | 1.5         | 1.2         | 1.1         | 1.2         | 1.5         | 1.7         | NA          |             |
| FEEC July 2019   | 3.1  | 2.8         | 2.5         | 2.6         | 2.0         | 1.8         | 1.7         | 1.6         | 1.6         | 1.8         | 1.9         |             |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 11. Leisure & Hospitality (NAICS 70), February 2019, Thousands (SA)      | 1,271.9     | 1,302.3     | 1,322.8     | 1,336.5     | 1,348.4     | 1,352.9     | 1,351.5     | 1,347.7     | 1,349.9     | 1,358.4     | NA          |
| FEEC July 2019   | 1,241.3     | 1,278.5     | 1,307.3     | 1,329.1     | 1,352.9     | 1,368.9     | 1,381.2     | 1,389.6     | 1,401.4     | 1,417.2     | 1,436.1     |
| Percent Change, February 2019  | 4.3         | 2.4         | 1.6         | 1.0         | 0.9         | 0.3         | -0.1        | -0.3        | 0.2         | 0.6         | NA          |
| FEEC July 2019   | 2.5         | 3.0         | 2.3         | 1.7         | 1.8         | 1.2         | 0.9         | 0.6         | 0.8         | 1.1         | 1.3         |
| 12. Employment: Other Services (NAICS 81), February 2019, Thousands (SA) | 361.1       | 363.5       | 363.0       | 362.2       | 360.7       | 359.9       | 359.6       | 360.5       | 362.4       | 365.9       | NA          |
| FEEC July 2019   | 358.6       | 363.7       | 363.9       | 365.0       | 365.5       | 366.1       | 366.8       | 369.0       | 372.1       | 376.9       | 382.0       |
| Percent Change, February 2019  | 3.1         | 0.7         | -0.1        | -0.2        | -0.4        | -0.2        | -0.1        | 0.3         | 0.5         | 1.0         | NA          |
| FEEC July 2019   | 2.4         | 1.4         | 0.0         | 0.3         | 0.1         | 0.2         | 0.2         | 0.6         | 0.8         | 1.3         | 1.3         |
| 13. Government, February 2019, Thousands (SA)                            | 1,103.6     | 1,117.1     | 1,118.3     | 1,122.6     | 1,128.5     | 1,134.5     | 1,140.1     | 1,145.0     | 1,149.2     | 1,152.5     | NA          |
| FEEC July 2019   | 1,114.9     | 1,131.5     | 1,134.6     | 1,139.2     | 1,145.1     | 1,151.1     | 1,156.4     | 1,160.7     | 1,164.4     | 1,167.4     | 1,170.0     |
| Percent Change, February 2019  | -0.5        | 1.2         | 0.1         | 0.4         | 0.5         | 0.5         | 0.5         | 0.4         | 0.4         | 0.3         | NA          |
| FEEC July 2019   | 0.6         | 1.5         | 0.3         | 0.4         | 0.5         | 0.5         | 0.5         | 0.4         | 0.3         | 0.3         | 0.2         |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 14. Civilian Labor Force, February 2019, Thousands (SA)  | 10,307.9    | 10,474.3    | 10,588.4    | 10,696.9    | 10,795.5    | 10,879.3    | 10,956.8    | 11,041.1    | 11,135.0    | 11,237.2    | NA          |
| FEEC July 2019   | 10,304.2    | 10,448.0    | 10,580.9    | 10,697.6    | 10,799.3    | 10,890.0    | 10,982.7    | 11,078.7    | 11,176.7    | 11,279.1    | 11,384.6    |
| Percent Change, February 2019                            | 1.4         | 1.6         | 1.1         | 1.0         | 0.9         | 0.8         | 0.7         | 0.8         | 0.9         | 0.9         | NA          |
| FEEC July 2019   | 1.4         | 1.4         | 1.3         | 1.1         | 1.0         | 0.8         | 0.9         | 0.9         | 0.9         | 0.9         | 0.9         |
| 15. Civilian Employment, February 2019, Thousands (SA)   | 9,952.6     | 10,139.0    | 10,255.3    | 10,361.0    | 10,451.4    | 10,513.9    | 10,575.7    | 10,660.6    | 10,765.2    | 10,879.5    | NA          |
| FEEC July 2019   | 9,958.1     | 10,123.9    | 10,252.1    | 10,359.7    | 10,447.7    | 10,525.1    | 10,621.8    | 10,729.0    | 10,835.3    | 10,945.1    | 11,063.8    |
| Percent Change, February 2019                            | 1.9         | 1.9         | 1.1         | 1.0         | 0.9         | 0.6         | 0.6         | 0.8         | 1.0         | 1.1         | NA          |
| FEEC July 2019   | 2.0         | 1.7         | 1.3         | 1.0         | 0.8         | 0.7         | 0.9         | 1.0         | 1.0         | 1.0         | 1.1         |
| 16. Unemployed, February 2019, Thousands of Persons (SA) | 356.0       | 358.3       | 377.8       | 413.4       | 455.1       | 475.4       | 493.1       | 501.8       | 510.3       | 517.0       | NA          |
| FEEC July 2019   | 348.3       | 347.1       | 373.5       | 415.4       | 462.6       | 475.0       | 473.0       | 471.4       | 482.3       | 493.8       | 497.0       |
| Percent Change, February 2019                            | -10.5       | 0.6         | 5.5         | 9.4         | 10.1        | 4.5         | 3.7         | 1.8         | 1.7         | 1.3         | NA          |
| FEEC July 2019   | -12.1       | -0.4        | 7.6         | 11.2        | 11.4        | 2.7         | -0.4        | -0.3        | 2.3         | 2.4         | 0.6         |
| 17. Civilian Unemployment Rate, February 2019            | 3.5         | 3.4         | 3.6         | 3.9         | 4.2         | 4.4         | 4.5         | 4.5         | 4.6         | 4.6         | NA          |
| FEEC July 2019   | 3.4         | 3.3         | 3.5         | 3.9         | 4.3         | 4.4         | 4.3         | 4.3         | 4.3         | 4.4         | 4.4         |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Construction</b>  |             |             |             |             |             |             |             |             |             |             |             |
| 1. Total Private Housing Starts, February 2019, Thousands of Units (SAAR)          | 138.8       | 140.6       | 146.5       | 149.8       | 150.4       | 150.6       | 151.7       | 152.1       | 151.0       | 150.1       | NA          |
| FEEC July 2019   | 145.8       | 143.9       | 145.4       | 148.4       | 149.2       | 148.5       | 149.4       | 150.0       | 148.8       | 148.0       | 147.7       |
| Percent Change, February 2019  | 0.5         | 1.3         | 4.2         | 2.3         | 0.4         | 0.1         | 0.8         | 0.2         | -0.8        | -0.6        | NA          |
| FEEC July 2019   | 5.2         | -1.3        | 1.1         | 2.0         | 0.5         | -0.5        | 0.6         | 0.4         | -0.8        | -0.6        | -0.2        |
| 2. Private Housing Starts, Single-Family, February 2019, Thousands of Units (SAAR) | 89.7        | 91.0        | 93.9        | 95.3        | 95.4        | 95.6        | 96.3        | 96.4        | 95.9        | 95.5        | NA          |
| FEEC July 2019   | 91.9        | 90.7        | 92.0        | 93.8        | 94.6        | 94.3        | 94.8        | 95.0        | 94.4        | 94.1        | 93.9        |
| Percent Change, February 2019  | 5.3         | 1.4         | 3.1         | 1.5         | 0.2         | 0.1         | 0.8         | 0.2         | -0.6        | -0.4        | NA          |
| FEEC July 2019   | 7.9         | -1.3        | 1.4         | 2.0         | 0.8         | -0.3        | 0.6         | 0.2         | -0.6        | -0.4        | -0.1        |
| 3. Private Housing Starts, Multi-Family, February 2019, Thousands of Units (SAAR)  | 48.9        | 49.6        | 52.6        | 54.5        | 55.0        | 55.0        | 55.5        | 55.7        | 55.1        | 54.6        | NA          |
| FEEC July 2019   | 53.9        | 53.2        | 53.4        | 54.6        | 54.6        | 54.2        | 54.6        | 55.0        | 54.4        | 53.9        | 53.8        |
| Percent Change, February 2019  | -7.7        | 1.5         | 6.1         | 3.6         | 0.9         | 0.1         | 0.8         | 0.4         | -1.1        | -0.9        | NA          |
| FEEC July 2019   | 0.9         | -1.3        | 0.5         | 2.2         | 0.0         | -0.7        | 0.6         | 0.8         | -1.1        | -0.9        | -0.3        |
| 4. Total Construction Expenditures, February 2019, Millions of Dollars (SA)        | 67,422.8    | 69,843.8    | 73,744.5    | 77,494.8    | 80,905.6    | 84,197.2    | 87,697.2    | 91,142.3    | 94,309.8    | 97,659.1    | NA          |
| FEEC July 2019   | 68,951.6    | 71,471.4    | 73,493.5    | 75,816.1    | 77,970.7    | 79,904.8    | 82,199.5    | 84,486.8    | 86,653.0    | 88,954.6    | 90,378.2    |
| Percent Change, February 2019  | 1.7         | 3.6         | 5.6         | 5.1         | 4.4         | 4.1         | 4.2         | 3.9         | 3.5         | 3.6         | NA          |
| FEEC July 2019   | 3.7         | 3.7         | 2.8         | 3.2         | 2.8         | 2.5         | 2.9         | 2.8         | 2.6         | 2.7         | 1.6         |
| 5. Private Res. Housing Constr. Expenditures, February 2019, Millions of \$ (SA)   | 37,234.4    | 38,765.1    | 41,240.7    | 43,392.7    | 45,155.2    | 46,820.5    | 48,664.4    | 50,395.7    | 51,826.1    | 53,296.9    | NA          |
| FEEC July 2019   | 37,859.6    | 39,228.8    | 40,285.0    | 41,612.4    | 42,703.6    | 43,524.4    | 44,599.7    | 45,580.9    | 46,372.1    | 47,211.9    | 48,122.6    |
| Percent Change, February 2019  | 4.2         | 4.1         | 6.4         | 5.2         | 4.1         | 3.7         | 3.9         | 3.6         | 2.8         | 2.8         | NA          |
| FEEC July 2019   | 5.8         | 3.6         | 2.7         | 3.3         | 2.6         | 1.9         | 2.5         | 2.2         | 1.7         | 1.8         | 1.9         |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 6. Private Nonres. Constr. Expenditures, February 2019, Millions of Dollars (SA)   | 17,017.1    | 17,614.9    | 18,599.3    | 19,744.7    | 20,913.9    | 22,067.9    | 23,239.0    | 24,444.7    | 25,650.1    | 26,973.5    | NA          |
| FEEC July 2019   | 18,053.3    | 19,127.8    | 19,687.1    | 20,256.5    | 20,871.5    | 21,544.4    | 22,314.7    | 23,151.3    | 24,028.9    | 24,966.7    | 25,975.6    |
| Percent Change, February 2019  | -5.3        | 3.5         | 5.6         | 6.2         | 5.9         | 5.5         | 5.3         | 5.2         | 4.9         | 5.2         | NA          |
| FEEC July 2019   | -0.3        | 6.0         | 2.9         | 2.9         | 3.0         | 3.2         | 3.6         | 3.7         | 3.8         | 3.9         | 4.0         |
| 7. Total Public Construction Expenditures, February 2019, Millions of Dollars (SA) | 13,171.4    | 13,463.9    | 13,904.6    | 14,357.4    | 14,836.5    | 15,308.8    | 15,793.8    | 16,302.0    | 16,833.6    | 17,388.8    | NA          |
| FEEC July 2019   | 13,038.7    | 13,114.8    | 13,521.5    | 13,947.2    | 14,395.6    | 14,836.1    | 15,285.0    | 15,754.6    | 16,252.0    | 16,776.0    | 16,279.9    |
| Percent Change, February 2019  | 4.7         | 2.2         | 3.3         | 3.3         | 3.3         | 3.2         | 3.2         | 3.2         | 3.3         | 3.3         | NA          |
| FEEC July 2019   | 3.2         | 0.6         | 3.1         | 3.1         | 3.2         | 3.1         | 3.0         | 3.1         | 3.2         | 3.2         | -3.0        |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 8. FAR Existing Single-Family Home Sales, February 2019, Number of Units (SA)    | 278,359.5   | 295,783.0   | 307,660.0   | 317,188.0   | 321,241.0   | 326,392.0   | 333,904.0   | 341,595.0   | 347,430.0   | 353,450.0   | NA          |
| FEEC July 2019   | 277,306.3   | 293,575.3   | 300,839.7   | 308,628.7   | 312,616.1   | 316,447.8   | 323,191.5   | 330,447.2   | 335,845.6   | 341,899.7   | 349,232.1   |
| Percent Change, February 2019  | 1.9         | 6.3         | 4.0         | 3.1         | 1.3         | 1.6         | 2.3         | 2.3         | 1.7         | 1.7         | NA          |
| FEEC July 2019   | 2.0         | 5.9         | 2.5         | 2.6         | 1.3         | 1.2         | 2.1         | 2.2         | 1.6         | 1.8         | 2.1         |
| 9. FAR Median Price of Existing Single-Family Homes Sold, February 2019, \$ (SA) | 257,615.6   | 265,206.1   | 272,132.2   | 278,484.4   | 284,990.2   | 291,790.1   | 298,684.2   | 305,358.2   | 312,776.4   | 320,357.1   | NA          |
| FEEC July 2019   | 255,872.0   | 259,007.6   | 267,929.8   | 275,368.9   | 281,119.5   | 285,569.9   | 289,460.6   | 292,666.6   | 295,383.5   | 297,681.1   | 299,777.1   |
| Percent Change, February 2019  | 4.9         | 2.9         | 2.6         | 2.3         | 2.3         | 2.4         | 2.4         | 2.2         | 2.4         | 2.4         | NA          |
| FEEC July 2019   | 4.2         | 1.2         | 3.4         | 2.8         | 2.1         | 1.6         | 1.4         | 1.1         | 0.9         | 0.8         | 0.7         |
| 10. FAR Existing Condominium Sales, February 2019                                | 112,045.8   | 112,712.1   | 117,119.8   | 119,934.5   | 120,161.3   | 120,688.4   | 122,031.9   | 122,817.9   | 122,818.9   | 123,089.5   | NA          |
| FEEC July 2019   | 114,358.4   | 112,695.5   | 114,532.0   | 116,557.1   | 117,855.2   | 117,875.2   | 119,379.4   | 121,184.0   | 121,915.3   | 123,260.1   | 126,451.1   |
| Percent Change, February 2019  | -1.6        | 0.6         | 3.9         | 2.4         | 0.2         | 0.4         | 1.1         | 0.6         | 0.0         | 0.2         | NA          |
| FEEC July 2019   | 1.0         | -1.5        | 1.6         | 1.8         | 1.1         | 0.0         | 1.3         | 1.5         | 0.6         | 1.1         | 2.6         |
| 11. FAR Median Price of Existing Condominiums Sold, February 2019                | 185,766.3   | 189,805.7   | 194,381.2   | 198,010.0   | 201,911.2   | 205,533.0   | 208,675.4   | 211,641.8   | 214,948.2   | 218,309.0   | NA          |
| FEEC July 2019   | 186,789.8   | 188,797.4   | 193,879.3   | 197,837.1   | 201,065.3   | 204,115.7   | 206,947.2   | 209,429.4   | 212,178.5   | 215,206.9   | 218,267.4   |
| Percent Change, February 2019  | 3.7         | 2.2         | 2.4         | 1.9         | 2.0         | 1.8         | 1.5         | 1.4         | 1.6         | 1.6         | NA          |
| FEEC July 2019   | 4.2         | 1.1         | 2.7         | 2.0         | 1.6         | 1.5         | 1.4         | 1.2         | 1.3         | 1.4         | 1.4         |

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**Long-Run Tables - FINAL**

Fiscal Year Observations, FY Ending in (% ch. prior yr.)

|   | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>New Light Vehicle Sales</b>  |             |             |             |             |             |             |             |             |             |             |             |
| 1. Total New Light Vehicle Registrations, February 2019, Thousands (SA) | 1,320.1     | 1,304.9     | 1,290.5     | 1,279.1     | 1,283.2     | 1,296.8     | 1,312.1     | 1,327.1     | 1,344.6     | 1,357.6     | NA          |
| FEEC July 2019  | 1,316.2     | 1,298.6     | 1,281.3     | 1,272.2     | 1,278.4     | 1,295.9     | 1,311.8     | 1,322.9     | 1,333.9     | 1,342.9     | 1,352.8     |
| Percent Change, February 2019   | 0.0         | -1.2        | -1.1        | -0.9        | 0.3         | 1.1         | 1.2         | 1.1         | 1.3         | 1.0         | NA          |
| FEEC July 2019  | -0.5        | -1.3        | -1.3        | -0.7        | 0.5         | 1.4         | 1.2         | 0.8         | 0.8         | 0.7         | 0.7         |
| 2. New Automobile Registrations, February 2019, Thousands of Units (SA) | 515.3       | 515.1       | 509.4       | 504.9       | 506.5       | 511.9       | 518.0       | 523.9       | 530.8       | 535.9       | NA          |
| FEEC July 2019  | 494.4       | 483.5       | 482.4       | 484.7       | 490.5       | 500.7       | 512.0       | 520.3       | 527.3       | 531.7       | 535.0       |
| Percent Change, February 2019   | -6.7        | 0.0         | -1.1        | -0.9        | 0.3         | 1.1         | 1.2         | 1.1         | 1.3         | 1.0         | NA          |
| FEEC July 2019  | -10.7       | -2.2        | -0.2        | 0.5         | 1.2         | 2.1         | 2.3         | 1.6         | 1.3         | 0.8         | 0.6         |
| 3. New Light Truck Registrations, February 2019, Thousands (SA)         | 804.8       | 789.8       | 781.1       | 774.1       | 776.6       | 784.9       | 794.2       | 803.2       | 813.8       | 821.7       | NA          |
| FEEC July 2019  | 821.8       | 815.1       | 799.0       | 787.5       | 787.9       | 795.3       | 799.9       | 802.6       | 806.6       | 811.2       | 817.8       |
| Percent Change, February 2019   | 4.7         | -1.9        | -1.1        | -0.9        | 0.3         | 1.1         | 1.2         | 1.1         | 1.3         | 1.0         | NA          |
| FEEC July 2019  | 6.8         | -0.8        | -2.0        | -1.4        | 0.0         | 0.9         | 0.6         | 0.3         | 0.5         | 0.6         | 0.8         |

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**Fiscal Year Observations, FY Ending in (% ch. prior yr.)**

| Florida Visitors  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1. Total Visitors, February 2019, Thousands of Visitors (SA)                    | 129,637.3   | 135,092.7   | 140,486.3   | 145,811.0   | 151,367.8   | 157,059.6   | 163,075.3   | 169,373.2   | 175,676.1   | 182,052.1   | NA          |
| FEEC July 2019  | 128,514.1   | 134,183.9   | 139,438.4   | 144,760.3   | 150,224.8   | 156,021.6   | 162,319.5   | 168,873.2   | 175,323.4   | 181,927.3   | 188,552.7   |
| Percent Change, February 2019   | 6.3         | 4.2         | 4.0         | 3.8         | 3.8         | 3.8         | 3.8         | 3.9         | 3.7         | 3.6         | NA          |
| FEEC July 2019  | 5.8         | 4.4         | 3.9         | 3.8         | 3.8         | 3.9         | 4.0         | 4.0         | 3.8         | 3.8         | 3.6         |
| 2. Total Domestic Visitors, February 2019, Thousands of Visitors (SA)           | 115,283.9   | 120,441.6   | 125,465.7   | 130,366.6   | 135,531.8   | 140,838.4   | 146,469.4   | 152,385.3   | 158,304.4   | 164,295.1   | NA          |
| FEEC July 2019  | 114,198.2   | 119,546.5   | 124,635.0   | 129,744.0   | 135,008.9   | 140,460.8   | 146,239.7   | 152,270.7   | 158,359.8   | 164,590.9   | 170,858.0   |
| Percent Change, February 2019   | 7.2         | 4.5         | 4.2         | 3.9         | 4.0         | 3.9         | 4.0         | 4.0         | 3.9         | 3.8         | NA          |
| FEEC July 2019  | 6.6         | 4.7         | 4.3         | 4.1         | 4.1         | 4.0         | 4.1         | 4.1         | 4.0         | 3.9         | 3.8         |
| 3. Total Canadian Visitors, February 2019, Thousands of Visitors (SA)           | 3,570.7     | 3,618.3     | 3,698.1     | 3,809.0     | 3,918.0     | 4,027.8     | 4,144.7     | 4,268.5     | 4,401.2     | 4,540.1     | NA          |
| FEEC July 2019  | 3,543.0     | 3,635.7     | 3,677.9     | 3,753.9     | 3,825.3     | 3,905.4     | 4,009.7     | 4,122.2     | 4,240.5     | 4,374.8     | 4,515.4     |
| Percent Change, February 2019   | 2.7         | 1.3         | 2.2         | 3.0         | 2.9         | 2.8         | 2.9         | 3.0         | 3.1         | 3.2         | NA          |
| FEEC July 2019  | 1.9         | 2.6         | 1.2         | 2.1         | 1.9         | 2.1         | 2.7         | 2.8         | 2.9         | 3.2         | 3.2         |
| 4. Total Overseas Visitors, February 2019, Thousands of Visitors (SA)           | 10,782.7    | 11,032.7    | 11,322.6    | 11,635.4    | 11,918.0    | 12,193.4    | 12,461.1    | 12,719.4    | 12,970.5    | 13,216.9    | NA          |
| FEEC July 2019  | 10,772.8    | 11,001.7    | 11,125.5    | 11,262.4    | 11,390.6    | 11,655.4    | 12,070.1    | 12,480.4    | 12,723.0    | 12,961.6    | 13,179.3    |
| Percent Change, February 2019   | -0.9        | 2.3         | 2.6         | 2.8         | 2.4         | 2.3         | 2.2         | 2.1         | 2.0         | 1.9         | NA          |
| FEEC July 2019  | -1.0        | 2.1         | 1.1         | 1.2         | 1.1         | 2.3         | 3.6         | 3.4         | 1.9         | 1.9         | 1.7         |
| 5. Total Visitors (FTE to Residents), February 2019, Thousands of Visitors (SA) | 1,714.9     | 1,775.6     | 1,853.0     | 1,928.7     | 2,032.9     | 2,157.1     | 2,275.5     | 2,402.0     | 2,521.3     | 2,632.5     | NA          |
| FEEC July 2019  | 1,701.1     | 1,756.1     | 1,798.7     | 1,884.9     | 1,981.1     | 2,070.1     | 2,151.3     | 2,258.0     | 2,416.9     | 2,582.5     | 2,694.5     |
| Percent Change, February 2019   | 5.7         | 3.5         | 4.4         | 4.1         | 5.4         | 6.1         | 5.5         | 5.6         | 5.0         | 4.4         | NA          |
| FEEC July 2019  | 5.1         | 3.2         | 2.4         | 4.8         | 5.1         | 4.5         | 3.9         | 5.0         | 7.0         | 6.9         | 4.3         |

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|  | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Florida Gross Domestic Product (GDP)</b>                            |             |             |             |             |             |             |             |             |             |             |             |
| 1. Florida Real GDP, February 2019, Millions of Chained 2012 \$ (SAAR) | 928,622.8   | 950,794.3   | 969,779.9   | 987,846.3   | 1,005,152.0 | 1,022,083.5 | 1,039,958.5 | 1,059,654.0 | 1,080,604.0 | 1,102,451.5 | NA          |
| FEEC July 2019   | 933,245.2   | 956,454.8   | 976,466.6   | 995,256.9   | 1,013,866.5 | 1,032,518.5 | 1,052,522.3 | 1,073,607.3 | 1,095,029.8 | 1,117,417.3 | 1,140,551.8 |
| Percent Change, February 2019  | 3.4         | 2.4         | 2.0         | 1.9         | 1.8         | 1.7         | 1.7         | 1.9         | 2.0         | 2.0         | NA          |
| FEEC July 2019   | 3.7         | 2.5         | 2.1         | 1.9         | 1.9         | 1.8         | 1.9         | 2.0         | 2.0         | 2.0         | 2.1         |
| 2. Florida Nominal GDP, February 2019, Millions of Dollars (SAAR)      | 1,061,669.3 | 1,111,531.0 | 1,160,361.0 | 1,210,197.3 | 1,260,895.5 | 1,312,398.8 | 1,366,302.5 | 1,424,260.3 | 1,485,960.3 | 1,551,407.5 | NA          |
| FEEC July 2019   | 1,065,734.5 | 1,116,753.0 | 1,166,586.5 | 1,216,990.5 | 1,268,487.5 | 1,321,132.5 | 1,376,864.8 | 1,435,759.5 | 1,497,311.8 | 1,562,731.0 | 1,631,630.8 |
| Percent Change, February 2019  | 5.8         | 4.7         | 4.4         | 4.3         | 4.2         | 4.1         | 4.1         | 4.2         | 4.3         | 4.4         | NA          |
| FEEC July 2019   | 6.0         | 4.8         | 4.5         | 4.3         | 4.2         | 4.2         | 4.2         | 4.3         | 4.3         | 4.4         | 4.4         |
| 3. Florida GDP Price Index, February 2019, Index, 2012=100 (SA)        | 114.3       | 116.9       | 119.6       | 122.5       | 125.4       | 128.4       | 131.4       | 134.4       | 137.5       | 140.7       | NA          |
| FEEC July 2019   | 114.2       | 116.8       | 119.5       | 122.3       | 125.1       | 127.9       | 130.8       | 133.7       | 136.7       | 139.8       | 143.1       |
| Percent Change, February 2019  | 2.3         | 2.3         | 2.3         | 2.4         | 2.4         | 2.4         | 2.3         | 2.3         | 2.3         | 2.3         | NA          |
| FEEC July 2019   | 2.2         | 2.2         | 2.3         | 2.4         | 2.3         | 2.3         | 2.2         | 2.2         | 2.2         | 2.3         | 2.3         |

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|                                     | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Population - FDEC July 2019</b>  |             |             |             |             |             |             |             |             |             |             |             |
| 1. Population (millions)            | 21.111      | 21.461      | 21.799      | 22.126      | 22.443      | 22.749      | 23.043      | 23.325      | 23.596      | 23.857      | 24.107      |
| Change in Population (thousands)    | 349.7       | 335.3       | 326.7       | 318.6       | 310.3       | 300.0       | 289.3       | 279.1       | 269.4       | 259.9       | 250.8       |
| Percent Change                      | 1.743       | 1.658       | 1.573       | 1.503       | 1.434       | 1.362       | 1.291       | 1.225       | 1.162       | 1.104       | 1.051       |
| 2. Households (millions)            | 8.385       | 8.533       | 8.678       | 8.821       | 8.962       | 9.101       | 9.239       | 9.378       | 9.517       | 9.653       | 9.785       |
| Change in Households (thousands)    | 146.4       | 142.5       | 140.9       | 139.6       | 136.4       | 135.0       | 135.8       | 135.2       | 132.6       | 129.4       | 125.4       |
| Percent Change                      | 1.836       | 1.769       | 1.695       | 1.648       | 1.600       | 1.549       | 1.522       | 1.504       | 1.478       | 1.431       | 1.365       |
| 3. Average Household Size (Persons) | 2.518       | 2.515       | 2.512       | 2.508       | 2.504       | 2.500       | 2.494       | 2.487       | 2.479       | 2.471       | 2.464       |
| Percent Change                      | -0.091      | -0.110      | -0.120      | -0.143      | -0.163      | -0.184      | -0.227      | -0.275      | -0.312      | -0.322      | -0.309      |