

Florida Economic Estimating Conference
Held July 22, 2022
Long-Run Tables

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Florida Economic Estimating Conference
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Long-Run Tables

Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
Executive Summary														
1. Personal Income, July 2022, Mln. of Dollars (SAAR)	1,116,763.3	1,178,202.1	1,271,295.5	1,341,489.2	1,426,892.1	1,502,596.3	1,570,730.7	1,638,738.0	1,707,843.8	1,779,557.1	1,854,701.6	1,932,160.0	2,010,540.6	2,090,744.3
December 2021	1,116,378.2	1,179,337.2	1,267,830.6	1,318,231.1	1,381,014.1	1,441,992.5	1,506,045.9	1,573,129.7	1,643,678.6	1,716,146.0	1,788,997.7	1,863,455.2	1,938,686.7	NA
Annual Percent Change, July 2022	5.8	5.5	7.9	5.5	6.4	5.3	4.5	4.3	4.2	4.2	4.2	4.2	4.1	4.0
December 2021	5.7	5.6	7.5	4.0	4.8	4.4	4.4	4.5	4.5	4.4	4.2	4.2	4.0	NA
2. Real Per Capita Income, July 2022, Dollars	48,488.9	49,677.5	51,664.3	50,798.9	50,868.6	51,764.2	52,557.5	53,120.9	53,638.2	54,192.5	54,795.4	55,392.8	55,954.0	56,512.1
December 2021	48,471.9	49,725.0	51,523.5	50,505.3	50,994.0	51,523.5	52,062.0	52,627.6	53,207.6	53,745.7	54,225.4	54,712.7	55,194.6	NA
Annual Percent Change, July 2022	2.3	2.5	4.0	-1.7	0.1	1.8	1.5	1.1	1.0	1.0	1.1	1.1	1.0	1.0
December 2021	2.2	2.6	3.6	-2.0	1.0	1.0	1.0	1.1	1.1	1.0	0.9	0.9	0.9	NA
3. Non-Farm Employment, July 2022, Thousands of Jobs (SA)	8,878.3	8,778.5	8,633.2	9,146.8	9,449.3	9,575.6	9,634.2	9,726.4	9,828.0	9,922.2	10,019.8	10,121.7	10,216.4	10,303.9
December 2021	8,880.6	8,784.2	8,509.8	8,979.5	9,288.6	9,472.7	9,596.2	9,707.2	9,828.6	9,946.6	10,060.1	10,171.9	10,275.5	NA
Annual Percent Change, July 2022	2.5	-1.1	-1.7	5.9	3.3	1.3	0.6	1.0	1.0	1.0	1.0	1.0	0.9	0.9
December 2021	2.5	-1.1	-3.1	5.5	3.4	2.0	1.3	1.2	1.3	1.2	1.1	1.1	1.0	NA
4. Total Private Housing Starts, July 2022, Thousands of Units (SAAR)	147.5	168.8	204.1	239.0	184.9	163.8	167.8	164.6	160.1	158.0	157.0	156.7	153.7	151.5
December 2021	147.2	168.3	203.7	215.1	167.4	159.1	157.6	154.9	151.3	148.7	148.6	148.5	145.9	NA
Annual Percent Change, July 2022	6.6	14.4	20.9	17.1	-22.6	-11.4	2.5	-1.9	-2.7	-1.3	-0.6	-0.2	-1.9	-1.4
December 2021	6.5	14.3	21.0	5.6	-22.2	-5.0	-1.0	-1.7	-2.3	-1.7	-0.1	-0.1	-1.8	NA
5. Total New Light Vehicle Registrations, July 2022, Thousands (SA)	1,319.2	1,239.0	1,370.2	1,133.6	1,227.8	1,303.0	1,319.6	1,307.9	1,287.7	1,279.3	1,286.8	1,293.4	1,291.9	1,287.8
December 2021	1,320.9	1,239.1	1,374.3	1,127.2	1,302.4	1,366.2	1,378.6	1,349.6	1,320.3	1,310.3	1,305.9	1,298.1	1,288.4	NA
Annual Percent Change, July 2022	0.0	-6.1	10.6	-17.3	8.3	6.1	1.3	-0.9	-1.5	-0.7	0.6	0.5	-0.1	-0.3
December 2021	0.0	-6.2	10.9	-18.0	15.5	4.9	0.9	-2.1	-2.2	-0.8	-0.3	-0.6	-0.8	NA
6. Total Visitors, July 2022, Thousands of Visitors (SA)	128,443.8	103,876.8	96,362.1	134,354.7	137,546.5	143,567.9	149,343.4	155,136.5	160,785.4	166,345.1	171,933.7	177,598.1	183,448.2	189,060.3
December 2021	129,036.4	103,885.9	97,653.2	133,056.2	143,108.9	151,250.4	158,320.6	165,168.8	171,969.3	178,843.1	185,953.9	193,234.1	200,689.7	NA
Annual Percent Change, July 2022	5.2	-19.1	-7.2	39.4	2.4	4.4	4.0	3.9	3.6	3.5	3.4	3.3	3.3	3.1
December 2021	5.0	-19.5	-6.0	36.3	7.6	5.7	4.7	4.3	4.1	4.0	4.0	3.9	3.9	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
Income														
1. Personal Income, July 2022, Mln. of Dollars (SAAR)	1,116,763.3	1,178,202.1	1,271,295.5	1,341,489.2	1,426,892.1	1,502,596.3	1,570,730.7	1,638,738.0	1,707,843.8	1,779,557.1	1,854,701.6	1,932,160.0	2,010,540.6	2,090,744.3
December 2021	1,116,378.2	1,179,337.2	1,267,830.6	1,318,231.1	1,381,014.1	1,441,992.5	1,506,045.9	1,573,129.7	1,643,678.6	1,716,146.0	1,788,997.7	1,863,455.2	1,938,686.7	NA
Annual Percent Change, July 2022	5.8	5.5	7.9	5.5	6.4	5.3	4.5	4.3	4.2	4.2	4.2	4.2	4.1	4.0
December 2021	5.7	5.6	7.5	4.0	4.8	4.4	4.4	4.5	4.5	4.4	4.2	4.2	4.0	NA
2. Real Personal Income, July 2022, Millions of Chained 2012 \$ (SAAR)	1,023,421.0	1,065,718.5	1,126,812.5	1,125,900.3	1,144,074.5	1,180,132.9	1,213,830.5	1,242,065.8	1,268,952.1	1,296,378.4	1,324,654.2	1,352,475.9	1,379,072.6	1,405,265.8
December 2021	1,023,065.4	1,066,741.8	1,123,746.9	1,119,270.3	1,146,682.6	1,174,440.1	1,202,180.2	1,230,318.9	1,258,550.5	1,285,472.8	1,310,659.8	1,335,653.9	1,360,141.7	NA
Annual Percent Change, July 2022	3.9	4.1	5.7	-0.1	1.6	3.2	2.9	2.3	2.2	2.2	2.2	2.1	2.0	1.9
December 2021	3.8	4.3	5.3	-0.4	2.4	2.4	2.4	2.3	2.3	2.1	2.0	1.9	1.8	NA
3. Real Per Capita Income, July 2022, Dollars	48,488.9	49,677.5	51,664.3	50,798.9	50,868.6	51,764.2	52,557.5	53,120.9	53,638.2	54,192.5	54,795.4	55,392.8	55,954.0	56,512.1
December 2021	48,471.9	49,725.0	51,523.5	50,505.3	50,994.0	51,523.5	52,062.0	52,627.6	53,207.6	53,745.7	54,225.4	54,712.7	55,194.6	NA
Annual Percent Change, July 2022	2.3	2.5	4.0	-1.7	0.1	1.8	1.5	1.1	1.0	1.0	1.1	1.1	1.0	1.0
December 2021	2.2	2.6	3.6	-2.0	1.0	1.0	1.0	1.1	1.1	1.0	0.9	0.9	0.9	NA
4. Wage & Salary Disbursements, July 2022, Millions of Dollars (SAAR)	487,325.5	501,897.6	537,099.3	622,977.6	664,800.9	686,570.3	707,420.0	729,900.4	752,902.0	775,650.1	798,783.2	822,402.9	845,797.2	870,278.2
December 2021	486,949.5	503,011.1	533,990.6	596,527.4	631,788.7	656,950.6	681,551.5	705,671.9	730,362.7	755,024.4	779,456.6	803,857.1	828,218.1	NA
Annual Percent Change, July 2022	5.9	3.0	7.0	16.0	6.7	3.3	3.0	3.2	3.2	3.0	3.0	3.0	2.8	2.9
December 2021	5.7	3.3	6.2	11.7	5.9	4.0	3.7	3.5	3.5	3.4	3.2	3.1	3.0	NA
5. Other Labor Income, July 2022, Millions of Dollars (SAAR)	71,540.5	70,891.2	72,061.2	77,572.6	81,640.8	85,474.8	89,343.7	93,533.4	97,575.4	101,501.3	105,533.1	109,662.1	113,933.6	118,284.3
December 2021	71,509.5	71,009.2	71,686.1	75,938.0	80,803.3	85,158.6	89,653.9	94,350.1	99,323.4	104,418.3	109,669.9	115,153.0	120,814.3	NA
Annual Percent Change, July 2022	6.5	-0.9	1.7	7.6	5.2	4.7	4.5	4.7	4.3	4.0	4.0	3.9	3.9	3.8
December 2021	6.4	-0.7	1.0	5.9	6.4	5.4	5.3	5.2	5.3	5.1	5.0	5.0	4.9	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
6. Proprietors' Income, July 2022, Millions of Dollars (SAAR)	65,200.4	66,047.5	78,409.6	76,439.2	79,288.4	79,994.7	83,069.1	86,555.2	89,804.3	93,739.6	97,889.2	102,065.1	106,515.1	110,931.0
December 2021	65,188.1	66,057.1	78,389.1	80,164.0	84,091.4	88,679.4	93,217.2	97,768.9	102,306.4	107,207.0	112,124.6	117,664.4	123,040.5	NA
Annual Percent Change, July 2022	3.0	1.3	18.7	-2.5	3.7	0.9	3.8	4.2	3.8	4.4	4.4	4.3	4.4	4.1
December 2021	3.0	1.3	18.7	2.3	4.9	5.5	5.1	4.9	4.6	4.8	4.6	4.9	4.6	NA
7. Property Income (Div., Int., & Rent), July 2022, Millions of \$ (SAAR)	321,074.6	327,725.0	323,493.7	338,895.9	366,399.4	400,416.5	426,339.2	448,933.1	471,805.8	496,055.3	522,255.1	549,953.1	577,983.9	606,342.4
December 2021	321,074.6	327,725.0	323,493.7	335,156.3	344,826.5	359,184.9	375,666.0	394,966.2	416,546.5	438,866.6	460,903.4	482,971.4	504,938.2	NA
Annual Percent Change, July 2022	6.7	2.1	-1.3	4.8	8.1	9.3	6.5	5.3	5.1	5.1	5.3	5.3	5.1	4.9
December 2021	6.7	2.1	-1.3	3.6	2.9	4.2	4.6	5.1	5.5	5.4	5.0	4.8	4.5	NA
8. Total Transfer Payments To Persons, July 2022, Millions of \$ (SAAR)	211,333.2	253,694.9	306,181.0	278,452.3	290,997.9	307,990.1	323,969.2	340,873.3	358,563.2	377,172.5	396,599.9	416,270.1	436,323.4	456,832.8
December 2021	211,333.2	253,694.9	305,911.1	280,698.8	292,143.8	306,358.5	322,201.6	338,656.5	355,671.8	373,552.6	392,218.2	411,766.3	432,262.8	NA
Annual Percent Change, July 2022	5.0	20.0	20.7	-9.1	4.5	5.8	5.2	5.2	5.2	5.2	5.2	5.0	4.8	4.7
December 2021	5.0	20.0	20.6	-8.2	4.1	4.9	5.2	5.1	5.0	5.0	5.0	5.0	5.0	NA
9. Average Annual Wage, July 2022, Thousands of Dollars (SAAR)	54.1	56.4	61.3	67.3	69.5	70.9	72.6	74.2	75.8	77.3	78.9	80.4	82.0	83.6
December 2021	54.1	56.5	61.9	65.6	67.2	68.5	70.2	71.9	73.5	75.1	76.7	78.2	79.8	NA
Annual Percent Change, July 2022	3.4	4.2	8.7	9.7	3.4	1.9	2.4	2.2	2.1	2.1	2.0	1.9	1.9	2.0
December 2021	3.2	4.5	9.5	6.0	2.4	2.0	2.4	2.4	2.2	2.2	2.1	2.0	2.0	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
Employment														
1. Non-Farm Employment, July 2022, Thousands of Jobs (SA)	8,878.3	8,778.5	8,633.2	9,146.8	9,449.3	9,575.6	9,634.2	9,726.4	9,828.0	9,922.2	10,019.8	10,121.7	10,216.4	10,303.9
December 2021	8,880.6	8,784.2	8,509.8	8,979.5	9,288.6	9,472.7	9,596.2	9,707.2	9,828.6	9,946.6	10,060.1	10,171.9	10,275.5	NA
Annual Percent Change, July 2022	2.5	-1.1	-1.7	5.9	3.3	1.3	0.6	1.0	1.0	1.0	1.0	1.0	0.9	0.9
December 2021	2.5	-1.1	-3.1	5.5	3.4	2.0	1.3	1.2	1.3	1.2	1.1	1.1	1.0	NA
2. Natural Resources & Mining (NAICS 10), July 2022, Thousands (SA)	5.8	5.5	5.4	5.3	5.2	5.1	4.9	4.8	4.7	4.6	4.5	4.3	4.2	4.1
December 2021	5.8	5.5	5.4	5.4	5.2	5.1	4.9	4.8	4.6	4.5	4.3	4.2	4.0	NA
Annual Percent Change, July 2022	1.4	-4.1	-2.8	-0.9	-1.9	-3.3	-2.2	-2.0	-2.4	-2.8	-3.1	-3.3	-3.2	-2.2
December 2021	1.4	-4.1	-3.0	1.3	-3.8	-3.0	-2.7	-2.8	-3.1	-3.4	-3.6	-3.6	-3.5	NA
3. Construction (NAICS 23), July 2022, Thousands (SA)	555.3	567.2	567.5	584.3	594.1	587.6	588.8	594.9	598.5	600.8	605.5	609.9	611.4	613.3
December 2021	555.3	567.2	563.9	581.7	589.5	588.4	590.5	596.8	602.6	605.2	609.8	616.0	619.9	NA
Annual Percent Change, July 2022	6.3	2.1	0.0	3.0	1.7	-1.1	0.2	1.0	0.6	0.4	0.8	0.7	0.2	0.3
December 2021	6.3	2.1	-0.6	3.2	1.3	-0.2	0.4	1.1	1.0	0.4	0.8	1.0	0.6	NA
4. Manufacturing (NAICS 31-33), July 2022, Thousands (SA)	379.6	382.5	379.6	397.6	405.6	400.5	388.8	381.2	379.8	380.8	381.4	381.7	381.6	381.3
December 2021	379.6	382.5	377.8	387.3	390.9	391.8	388.2	383.2	382.6	382.2	381.8	382.5	383.5	NA
Annual Percent Change, July 2022	3.6	0.8	-0.8	4.8	2.0	-1.2	-2.9	-2.0	-0.3	0.3	0.2	0.1	0.0	-0.1
December 2021	3.5	0.8	-1.2	2.5	0.9	0.2	-0.9	-1.3	-0.2	-0.1	-0.1	0.2	0.2	NA
5. Wholesale & Retail Trade (NAICS 42, 44-45), July 2022, Thousands (SA)	1,461.0	1,427.2	1,420.2	1,488.1	1,537.4	1,540.7	1,489.9	1,475.7	1,477.1	1,475.5	1,470.0	1,466.7	1,469.9	1,475.8
December 2021	1,461.9	1,428.5	1,405.6	1,449.8	1,440.3	1,437.8	1,430.5	1,429.1	1,431.7	1,434.4	1,436.0	1,438.6	1,444.2	NA
Annual Percent Change, July 2022	0.7	-2.3	-0.5	4.8	3.3	0.2	-3.3	-1.0	0.1	-0.1	-0.4	-0.2	0.2	0.4
December 2021	0.7	-2.3	-1.6	3.1	-0.7	-0.2	-0.5	-0.1	0.2	0.2	0.1	0.2	0.4	NA

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6. Transportation & Utilities (NAICS 43), July 2022, Thousands (SA)	332.1	350.7	365.4	402.9	420.8	422.5	432.0	439.9	445.6	446.5	444.8	441.7	438.5	435.0
December 2021	331.0	347.6	346.3	379.5	392.7	397.1	401.4	405.0	408.0	409.8	411.1	412.1	413.1	NA
Annual Percent Change, July 2022	7.7	5.6	4.2	10.3	4.4	0.4	2.2	1.9	1.3	0.2	-0.4	-0.7	-0.7	-0.8
December 2021	7.6	5.0	-0.4	9.6	3.5	1.1	1.1	0.9	0.7	0.4	0.3	0.2	0.2	NA
7. Information (NAICS 51), July 2022, Thousands (SA)	139.6	136.0	132.0	144.0	146.6	145.5	147.5	147.4	145.5	143.6	142.0	140.5	138.7	136.7
December 2021	139.4	135.7	128.9	137.1	138.1	141.1	144.0	143.6	141.8	140.1	137.9	135.7	133.8	NA
Annual Percent Change, July 2022	0.7	-2.6	-3.0	9.1	1.8	-0.8	1.4	-0.1	-1.3	-1.3	-1.1	-1.1	-1.3	-1.4
December 2021	0.6	-2.7	-5.0	6.4	0.7	2.2	2.1	-0.3	-1.2	-1.2	-1.6	-1.6	-1.4	NA
8. Financial Activities (NAICS 55), July 2022, Thousands (SA)	583.4	594.9	603.9	638.2	652.9	658.2	669.9	676.5	680.0	683.0	685.0	685.6	685.8	689.5
December 2021	583.4	594.8	597.2	623.8	633.5	640.1	646.2	651.7	656.0	659.6	663.2	666.1	668.6	NA
Annual Percent Change, July 2022	2.5	2.0	1.5	5.7	2.3	0.8	1.8	1.0	0.5	0.4	0.3	0.1	0.0	0.5
December 2021	2.5	2.0	0.4	4.4	1.6	1.0	1.0	0.8	0.7	0.6	0.5	0.4	0.4	NA
9. Professional & Business Serv. (NAICS 60), July 2022, Thousands (SA)	1,377.9	1,373.3	1,394.9	1,506.2	1,577.6	1,593.7	1,614.3	1,662.2	1,711.5	1,757.6	1,812.3	1,868.1	1,923.4	1,972.4
December 2021	1,380.3	1,376.2	1,369.3	1,459.5	1,557.2	1,601.7	1,652.8	1,701.5	1,753.4	1,803.0	1,852.3	1,898.5	1,939.4	NA
Annual Percent Change, July 2022	2.7	-0.3	1.6	8.0	4.7	1.0	1.3	3.0	3.0	2.7	3.1	3.1	3.0	2.5
December 2021	2.7	-0.3	-0.5	6.6	6.7	2.9	3.2	2.9	3.0	2.8	2.7	2.5	2.2	NA
10. Educational & Health Serv. (NAICS 65), July 2022, Thousands (SA)	1,323.5	1,334.8	1,319.5	1,353.9	1,388.1	1,415.9	1,448.5	1,471.9	1,498.7	1,526.8	1,553.2	1,578.7	1,604.8	1,636.6
December 2021	1,323.5	1,334.2	1,309.3	1,364.2	1,401.9	1,421.8	1,451.7	1,480.4	1,512.2	1,545.2	1,575.9	1,604.7	1,632.9	NA
Annual Percent Change, July 2022	2.8	0.9	-1.1	2.6	2.5	2.0	2.3	1.6	1.8	1.9	1.7	1.6	1.7	2.0
December 2021	2.8	0.8	-1.9	4.2	2.8	1.4	2.1	2.0	2.2	2.2	2.0	1.8	1.8	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
11. Leisure & Hospitality (NAICS 70), July 2022, Thousands (SA)	1,247.3	1,147.6	1,026.7	1,186.8	1,263.2	1,335.2	1,355.3	1,360.5	1,362.7	1,367.7	1,376.9	1,389.5	1,398.6	1,395.8
December 2021	1,247.6	1,148.1	992.5	1,138.1	1,240.7	1,335.6	1,359.1	1,371.3	1,384.6	1,401.8	1,419.9	1,439.5	1,454.5	NA
Annual Percent Change, July 2022	2.9	-8.0	-10.5	15.6	6.4	5.7	1.5	0.4	0.2	0.4	0.7	0.9	0.7	-0.2
December 2021	2.9	-8.0	-13.6	14.7	9.0	7.7	1.8	0.9	1.0	1.2	1.3	1.4	1.0	NA
12. Employment: Other Services (NAICS 81), July 2022, Thousands (SA)	353.5	338.7	324.7	343.2	352.6	358.4	372.2	381.8	391.0	400.0	407.0	412.4	417.2	421.0
December 2021	353.5	338.7	323.3	353.2	376.2	382.4	393.0	403.0	412.2	421.2	428.3	434.1	439.1	NA
Annual Percent Change, July 2022	0.9	-4.2	-4.1	5.7	2.7	1.6	3.9	2.6	2.4	2.3	1.8	1.3	1.2	0.9
December 2021	0.9	-4.2	-4.5	9.2	6.5	1.6	2.8	2.5	2.3	2.2	1.7	1.3	1.1	NA
13. Government, July 2022, Thousands (SA)	1,119.3	1,120.1	1,093.6	1,095.5	1,105.1	1,112.4	1,122.1	1,129.4	1,132.9	1,135.2	1,137.4	1,142.7	1,142.4	1,142.5
December 2021	1,119.2	1,125.2	1,089.8	1,100.0	1,122.4	1,129.8	1,133.8	1,136.8	1,138.7	1,139.6	1,139.6	1,139.9	1,142.4	NA
Annual Percent Change, July 2022	0.9	0.1	-2.4	0.2	0.9	0.7	0.9	0.7	0.3	0.2	0.2	0.5	0.0	0.0
December 2021	0.9	0.5	-3.1	0.9	2.0	0.7	0.3	0.3	0.2	0.1	0.0	0.0	0.2	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
14. Civilian Labor Force, July 2022, Thousands (SA)	10,170.4	10,178.4	10,181.4	10,435.1	10,591.6	10,694.9	10,762.4	10,848.4	10,935.5	11,018.8	11,104.1	11,189.8	11,272.6	11,353.0
December 2021	10,231.9	10,296.4	10,129.0	10,642.2	10,891.2	11,051.6	11,180.3	11,298.5	11,419.8	11,538.0	11,652.5	11,763.8	11,870.0	NA
Annual Percent Change, July 2022	1.3	0.1	0.0	2.5	1.5	1.0	0.6	0.8	0.8	0.8	0.8	0.8	0.7	0.7
December 2021	1.4	0.6	-1.6	5.1	2.3	1.5	1.2	1.1	1.1	1.0	1.0	1.0	0.9	NA
15. Labor Force Participation Rate, July 2022, Percent (SA)	59.2	58.6	57.9	58.5	58.0	57.8	57.4	57.1	56.8	56.5	56.3	56.0	55.7	55.5
December 2021	59.1	58.7	57.1	59.2	59.8	59.8	59.7	59.6	59.5	59.3	59.2	59.1	59.0	NA
Annual Percent Change, July 2022	0.0	-1.2	-1.1	1.0	-0.8	-0.4	-0.7	-0.4	-0.5	-0.6	-0.4	-0.4	-0.5	-0.4
December 2021	0.0	-0.7	-2.8	3.8	0.9	0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	NA
16. Civilian Employment, July 2022, Thousands (SA)	9,816.6	9,619.5	9,484.9	10,066.0	10,185.6	10,259.1	10,305.5	10,407.0	10,495.4	10,558.8	10,642.7	10,723.3	10,799.2	10,878.4
December 2021	9,881.7	9,699.9	9,524.5	10,183.6	10,505.4	10,670.4	10,795.9	10,910.7	11,034.2	11,152.4	11,266.0	11,378.8	11,486.9	NA
Annual Percent Change, July 2022	1.9	-2.0	-1.4	6.1	1.2	0.7	0.5	1.0	0.8	0.6	0.8	0.8	0.7	0.7
December 2021	1.9	-1.8	-1.8	6.9	3.2	1.6	1.2	1.1	1.1	1.1	1.0	1.0	1.0	NA
17. Unemployed, July 2022, Thousands of Persons (SA)	353.8	558.9	696.5	369.0	406.1	435.8	456.9	441.3	440.1	460.0	461.4	466.5	473.4	474.5
December 2021	350.2	596.6	604.5	455.6	375.1	375.8	388.4	402.2	418.7	434.8	454.4	472.3	480.6	NA
Annual Percent Change, July 2022	-11.6	58.0	24.6	-47.0	10.0	7.3	4.8	-3.4	-0.3	4.5	0.3	1.1	1.5	0.2
December 2021	-11.5	70.4	1.3	-24.6	-17.7	0.2	3.4	3.6	4.1	3.8	4.5	3.9	1.8	NA
18. Civilian Unemployment Rate, July 2022, Percent Unemployed	3.5	5.6	6.8	3.5	3.8	4.1	4.2	4.1	4.0	4.2	4.2	4.2	4.2	4.2
December 2021	3.4	5.9	6.0	4.3	3.4	3.4	3.5	3.6	3.7	3.8	3.9	4.0	4.0	NA

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Construction														
1. Total Private Housing Starts, July 2022, Thousands of Units (SAAR)	147.5	168.8	204.1	239.0	184.9	163.8	167.8	164.6	160.1	158.0	157.0	156.7	153.7	151.5
December 2021	147.2	168.3	203.7	215.1	167.4	159.1	157.6	154.9	151.3	148.7	148.6	148.5	145.9	NA
Annual Percent Change, July 2022	6.6	14.4	20.9	17.1	-22.6	-11.4	2.5	-1.9	-2.7	-1.3	-0.6	-0.2	-1.9	-1.4
December 2021	6.5	14.3	21.0	5.6	-22.2	-5.0	-1.0	-1.7	-2.3	-1.7	-0.1	-0.1	-1.8	NA
2. Private Housing Starts, Single-Family, July 2022, Thousands of Units (SAAR)	91.2	99.2	132.5	137.8	112.7	104.9	105.1	102.2	99.1	97.6	97.0	96.6	94.7	93.4
December 2021	91.1	99.1	132.5	133.0	112.2	103.6	101.6	98.9	96.0	94.2	93.8	93.5	91.3	NA
Annual Percent Change, July 2022	6.7	8.8	33.6	4.0	-18.2	-6.9	0.2	-2.8	-3.1	-1.5	-0.6	-0.3	-2.0	-1.5
December 2021	6.7	8.8	33.7	0.4	-15.7	-7.6	-2.0	-2.6	-2.9	-1.9	-0.4	-0.3	-2.4	NA
3. Private Housing Starts, Multi-Family, July 2022, Thousands of Units (SAAR)	56.4	69.6	71.6	101.2	72.2	58.9	62.7	62.4	61.0	60.4	60.0	60.1	59.0	58.2
December 2021	56.1	69.2	71.2	82.1	55.3	55.5	56.0	56.0	55.3	54.6	54.8	55.0	54.6	NA
Annual Percent Change, July 2022	6.3	23.5	2.9	41.4	-28.6	-18.5	6.5	-0.5	-2.2	-1.0	-0.6	0.1	-1.8	-1.4
December 2021	6.1	23.4	2.9	15.3	-32.7	0.4	0.9	0.0	-1.1	-1.4	0.4	0.3	-0.7	NA
4. Total Construction Expenditures, July 2022, Millions of Dollars (SA)	68,484.6	75,233.9	80,547.3	92,716.1	94,011.4	94,832.9	97,838.9	100,819.2	102,138.5	103,475.6	105,326.8	107,701.3	110,298.7	112,794.4
December 2021	68,389.1	75,201.8	80,268.4	90,865.5	88,580.6	88,214.0	91,211.9	93,948.3	96,168.8	98,075.1	100,844.7	104,262.6	107,788.8	NA
Annual Percent Change, July 2022	2.9	9.9	7.1	15.1	1.4	0.9	3.2	3.0	1.3	1.3	1.8	2.3	2.4	2.3
December 2021	2.8	10.0	6.7	13.2	-2.5	-0.4	3.4	3.0	2.4	2.0	2.8	3.4	3.4	NA
5. Private Res. Housing Constr. Expenditures, July 2022, Millions of \$ (SA)	37,513.3	41,014.9	48,611.4	56,025.6	55,965.4	55,984.0	57,862.1	59,707.9	59,883.5	60,009.5	60,438.1	61,249.7	62,074.1	62,680.5
December 2021	37,469.3	40,989.1	48,502.5	55,685.6	52,217.0	50,656.5	52,506.2	54,025.8	54,956.8	55,534.0	56,861.4	58,829.6	60,878.0	NA
Annual Percent Change, July 2022	4.7	9.3	18.5	15.3	-0.1	0.0	3.4	3.2	0.3	0.2	0.7	1.3	1.3	1.0
December 2021	4.6	9.4	18.3	14.8	-6.2	-3.0	3.7	2.9	1.7	1.1	2.4	3.5	3.5	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
6. Private Nonres. Constr. Expenditures, July 2022, Millions of Dollars (SA)	17,871.8	20,127.7	18,059.0	21,460.1	21,911.4	22,342.2	23,113.2	23,834.2	24,552.0	25,321.5	26,283.8	27,366.0	28,635.3	29,996.3
December 2021	17,819.8	20,103.6	17,949.1	20,478.0	20,985.4	21,705.1	22,452.6	23,211.0	24,108.8	25,013.9	26,007.1	27,023.4	28,001.7	NA
Annual Percent Change, July 2022	-1.1	12.6	-10.3	18.8	2.1	2.0	3.5	3.1	3.0	3.1	3.8	4.1	4.6	4.8
December 2021	-1.4	12.8	-10.7	14.1	2.5	3.4	3.4	3.4	3.9	3.8	4.0	3.9	3.6	NA
7. Total Public Construction Expenditures, July 2022, Millions of Dollars (SA)	13,099.6	14,091.3	13,876.9	15,230.4	16,134.6	16,506.8	16,863.6	17,277.1	17,703.0	18,144.6	18,604.9	19,085.6	19,589.3	20,117.5
December 2021	13,100.1	14,109.1	13,816.8	14,701.9	15,378.2	15,852.4	16,253.1	16,711.4	17,103.2	17,527.2	17,976.1	18,409.6	18,909.2	NA
Annual Percent Change, July 2022	3.8	7.6	-1.5	9.8	5.9	2.3	2.2	2.5	2.5	2.5	2.5	2.6	2.6	2.7
December 2021	3.9	7.7	-2.1	6.4	4.6	3.1	2.5	2.8	2.3	2.5	2.6	2.4	2.7	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
8. FAR Existing Single-Family Home Sales, July 2022, Number of Units (SA)	279,934.9	284,809.1	353,358.1	337,029.0	306,837.6	310,842.7	311,262.9	310,185.3	311,746.4	313,377.1	316,517.8	319,338.2	320,381.4	320,965.4
December 2021	280,006.8	285,295.6	353,852.7	345,941.9	329,791.6	319,391.1	315,603.6	318,016.3	319,947.8	322,112.5	325,003.8	327,985.2	330,129.8	NA
Annual Percent Change, July 2022	3.0	1.7	24.1	-4.6	-9.0	1.3	0.1	-0.3	0.5	0.5	1.0	0.9	0.3	0.2
December 2021	3.0	1.9	24.0	-2.2	-4.7	-3.2	-1.2	0.8	0.6	0.7	0.9	0.9	0.7	NA
9. FAR Median Price of Existing Single-Family Homes Sold, July 2022, \$ (SA)	256,398.3	269,739.5	316,094.2	380,367.7	408,765.5	411,897.6	411,489.0	412,776.7	418,107.6	427,207.0	439,402.8	454,220.3	470,875.2	487,408.9
December 2021	256,422.5	269,776.5	316,149.4	350,779.8	354,423.4	358,059.1	365,682.1	374,614.5	385,395.2	397,826.3	411,731.8	426,395.6	458,283.8	NA
Annual Percent Change, July 2022	4.4	5.2	17.2	20.3	7.5	0.8	-0.1	0.3	1.3	2.2	2.9	3.4	3.7	3.5
December 2021	4.4	5.2	17.2	11.0	1.0	1.0	2.1	2.4	2.9	3.2	3.5	3.6	7.5	NA
10. FAR Existing Condominium Sales, July 2022	113,909.2	108,790.2	155,154.2	148,825.1	123,478.5	115,635.6	112,248.8	112,810.6	114,273.0	114,762.0	116,070.5	116,757.5	116,366.4	115,725.9
December 2021	113,904.6	108,843.6	155,131.7	143,372.1	127,336.8	123,206.4	121,476.4	121,851.6	122,148.0	122,728.6	123,904.3	124,898.6	125,280.1	NA
Annual Percent Change, July 2022	0.5	-4.5	42.6	-4.1	-17.0	-6.4	-2.9	0.5	1.3	0.4	1.1	0.6	-0.3	-0.6
December 2021	0.5	-4.4	42.5	-7.6	-11.2	-3.2	-1.4	0.3	0.2	0.5	1.0	0.8	0.3	NA
11. FAR Median Price of Existing Condominiums Sold, July 2022	186,770.10	199,109.90	232,089.30	284,650.40	312,714.70	312,861.90	313,105.30	313,348.70	313,592.10	314,486.30	320,221.90	327,820.60	336,742.70	346,407.70
December 2021	186,772.30	199,111.70	232,069.60	255,027.40	255,940.00	257,542.20	261,474.70	265,987.00	271,500.40	277,906.40	285,145.10	292,732.60	313,508.80	NA
Annual Percent Change, July 2022	4.2	6.6	16.6	22.6	9.9	0.0	0.1	0.1	0.1	0.3	1.8	2.4	2.7	2.9
December 2021	4.2	6.6	16.6	9.9	0.4	0.6	1.5	1.7	2.1	2.4	2.6	2.7	7.1	NA

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New Light Vehicle Sales														
1. Total New Light Vehicle Registrations, July 2022, Thousands (SA)	1,319.2	1,239.0	1,370.2	1,133.6	1,227.8	1,303.0	1,319.6	1,307.9	1,287.7	1,279.3	1,286.8	1,293.4	1,291.9	1,287.8
December 2021	1,320.9	1,239.1	1,374.3	1,127.2	1,302.4	1,366.2	1,378.6	1,349.6	1,320.3	1,310.3	1,305.9	1,298.1	1,288.4	NA
Annual Percent Change, July 2022	0.0	-6.1	10.6	-17.3	8.3	6.1	1.3	-0.9	-1.5	-0.7	0.6	0.5	-0.1	-0.3
December 2021	0.0	-6.2	10.9	-18.0	15.5	4.9	0.9	-2.1	-2.2	-0.8	-0.3	-0.6	-0.8	NA
2. New Automobile Registrations, July 2022, Thousands of Units (SA)	497.1	419.0	426.4	331.8	352.9	363.5	370.5	367.9	363.6	360.5	363.5	363.7	360.9	358.2
December 2021	497.6	418.8	427.4	347.9	381.0	389.3	393.3	383.4	374.8	370.2	369.1	366.7	364.0	NA
Annual Percent Change, July 2022	-9.5	-15.7	1.8	-22.2	6.4	3.0	1.9	-0.7	-1.2	-0.8	0.8	0.0	-0.8	-0.8
December 2021	-9.4	-15.8	2.0	-18.6	9.5	2.2	1.0	-2.5	-2.2	-1.2	-0.3	-0.7	-0.7	NA
3. New Light Truck Registrations, July 2022, Thousands (SA)	822.1	820.1	943.7	801.8	874.9	939.5	949.1	940.1	924.1	918.8	923.3	929.7	931.1	929.7
December 2021	823.3	820.3	946.9	779.3	921.4	976.9	985.3	966.2	945.5	940.0	936.8	931.5	924.4	NA
Annual Percent Change, July 2022	6.8	-0.2	15.1	-15.0	9.1	7.4	1.0	-0.9	-1.7	-0.6	0.5	0.7	0.1	-0.1
December 2021	6.8	-0.4	15.4	-17.7	18.2	6.0	0.9	-1.9	-2.1	-0.6	-0.3	-0.6	-0.8	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
Florida Visitors														
1. Total Visitors, July 2022, Thousands of Visitors (SA)	128,443.8	103,876.8	96,362.1	134,354.7	137,546.5	143,567.9	149,343.4	155,136.5	160,785.4	166,345.1	171,933.7	177,598.1	183,448.2	189,060.3
December 2021	129,036.4	103,885.9	97,653.2	133,056.2	143,108.9	151,250.4	158,320.6	165,168.8	171,969.3	178,843.1	185,953.9	193,234.1	200,689.7	NA
Annual Percent Change, July 2022	5.2	-19.1	-7.2	39.4	2.4	4.4	4.0	3.9	3.6	3.5	3.4	3.3	3.3	3.7
December 2021	5.0	-19.5	-6.0	36.3	7.6	5.7	4.7	4.3	4.1	4.0	4.0	3.9	3.9	NA
2. Total Domestic Visitors, July 2022, Thousands of Visitors (SA)	114,928.8	93,539.7	93,970.6	127,412.9	128,816.8	133,372.1	138,155.6	143,026.1	147,986.7	153,040.0	158,188.2	163,433.4	168,777.6	173,908.1
December 2021	114,562.3	93,819.4	95,079.7	126,478.6	132,952.5	139,181.7	145,258.9	151,434.4	157,738.5	164,210.6	170,969.5	177,848.5	184,891.6	NA
Annual Percent Change, July 2022	5.8	-18.6	0.5	35.6	1.1	3.5	3.6	3.5	3.5	3.4	3.4	3.3	3.3	3.0
December 2021	5.6	-18.1	1.3	33.0	5.1	4.7	4.4	4.3	4.2	4.1	4.1	4.0	4.0	NA
3. Total Canadian Visitors, July 2022, Thousands of Visitors (SA)	3,558.2	3,523.7	238.6	1,716.5	2,610.4	2,959.7	3,101.2	3,195.2	3,280.6	3,363.1	3,446.1	3,530.7	3,616.3	3,700.8
December 2021	3,538.9	2,597.4	113.8	1,486.6	2,967.7	3,094.0	3,177.3	3,331.9	3,441.7	3,549.4	3,662.0	3,765.7	3,877.2	NA
Annual Percent Change, July 2022	1.5	-1.0	-93.2	619.4	52.1	13.4	4.8	3.0	2.7	2.5	2.5	2.5	2.4	2.3
December 2021	0.9	-26.6	-95.6	1,206.7	99.6	4.3	2.7	4.9	3.3	3.1	3.2	2.8	3.0	NA
4. Total Overseas Visitors, July 2022, Thousands of Visitors (SA)	9,956.9	6,813.4	2,152.8	5,225.3	6,119.3	7,236.2	8,086.5	8,915.2	9,518.0	9,942.0	10,299.4	10,634.1	11,054.2	11,451.4
December 2021	10,935.2	7,469.1	2,459.8	5,090.9	7,188.8	8,974.7	9,884.4	10,402.5	10,789.1	11,083.1	11,322.4	11,619.9	11,921.0	NA
Annual Percent Change, July 2022	-0.2	-31.6	-68.4	142.7	17.1	18.3	11.8	10.2	6.8	4.5	3.6	3.2	4.0	3.6
December 2021	-0.3	-31.7	-67.1	107.0	41.2	24.8	10.1	5.2	3.7	2.7	2.2	2.6	2.6	NA
5. Total Visitors (FTE to Residents), July 2022, Thousands of Visitors (SA)	1,855.5	1,583.3	1,528.0	2,042.7	2,069.3	2,159.7	2,326.9	2,471.0	2,540.6	2,587.7	2,600.8	2,699.8	2,778.2	2,833.9
December 2021	1,880.9	1,556.4	1,570.5	2,137.1	2,349.0	2,471.5	2,558.4	2,621.2	2,699.2	2,765.6	2,798.5	2,919.3	3,015.3	2,960.5
Annual Percent Change, July 2022	13.1	-14.7	-3.5	33.7	1.3	4.4	7.7	6.2	2.8	1.9	0.5	3.8	2.9	2.0
December 2021	12.7	-17.3	0.9	36.1	9.9	5.2	3.5	2.5	3.0	2.5	1.2	4.3	3.3	-1.8

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Florida Gross Domestic Product (GDP)														
1. Florida Real GDP, July 2022, Millions of Chained 2012 \$ (SAAR)	957,594.8	952,484.1	976,353.3	1,027,046.0	1,037,168.0	1,055,579.0	1,076,552.0	1,097,991.0	1,119,948.0	1,142,215.0	1,165,072.0	1,187,793.0	1,210,752.0	1,234,269.0
December 2021	957,034.6	954,084.7	971,510.4	1,018,511.0	1,050,461.0	1,073,166.0	1,094,584.0	1,115,683.0	1,137,573.0	1,160,102.0	1,182,907.0	1,206,294.0	1,230,095.0	NA
Annual Percent Change, July 2022	3.1	-0.5	2.5	5.2	1.0	1.8	2.0	2.0	2.0	2.0	2.0	2.0	1.9	1.9
December 2021	2.9	-0.3	1.8	4.8	3.1	2.2	2.0	1.9	2.0	2.0	2.0	2.0	2.0	NA
2. Florida Nominal GDP, July 2022, Millions of Dollars (SAAR)	1,086,791.0	1,105,169.0	1,159,739.0	1,286,736.0	1,353,884.0	1,411,802.0	1,471,836.0	1,535,122.0	1,601,753.0	1,671,437.0	1,744,725.0	1,820,551.0	1,899,570.0	1,982,109.0
December 2021	1,086,170.0	1,107,044.0	1,153,965.0	1,259,307.0	1,332,889.0	1,395,907.0	1,460,536.0	1,526,439.0	1,595,664.0	1,668,490.0	1,744,289.0	1,823,474.0	1,905,467.0	NA
Annual Percent Change, July 2022	5.5	1.7	4.9	11.0	5.2	4.3	4.3	4.3	4.3	4.4	4.4	4.3	4.3	4.3
December 2021	5.3	1.9	4.2	9.1	5.8	4.7	4.6	4.5	4.5	4.6	4.5	4.5	4.5	NA
3. Florida GDP Price Index, July 2022, Index, 2012=100 (SA)	113.5	116.0	118.8	125.3	130.5	133.7	136.7	139.8	143.0	146.3	149.7	153.3	156.9	160.6
December 2021	113.5	116.0	118.8	123.6	126.9	130.1	133.4	136.8	140.3	143.8	147.5	151.2	154.9	NA
Annual Percent Change, July 2022	2.3	2.3	2.3	5.5	4.2	2.5	2.2	2.3	2.3	2.3	2.3	2.4	2.4	2.4
December 2021	2.3	2.3	2.3	4.1	2.6	2.5	2.6	2.5	2.5	2.5	2.5	2.5	2.5	NA

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Population - FDEC July 2022														
1. Population (millions)	21.106	21.450	21.808	22.164	22.490	22.798	23.095	23.382	23.657	23.922	24.174	24.416	24.646	24.866
Change in Population (thousands)	333.7	344.5	358.1	355.9	326.1	307.4	297.2	286.6	275.7	264.1	252.8	241.6	230.5	220.1
Percent Change	1.607	1.632	1.669	1.632	1.471	1.367	1.304	1.241	1.179	1.116	1.057	0.999	0.944	0.893
2. Households (millions)	8.356	8.494	8.639	8.787	8.925	9.057	9.185	9.314	9.441	9.567	9.689	9.808	9.923	10.034
Change in Households (thousands)	136.1	138.2	144.9	148.3	138.1	131.1	128.4	128.7	127.8	125.2	122.3	118.8	115.1	111.7
Percent Change	-0.048	1.654	1.706	1.716	1.572	1.468	1.418	1.401	1.372	1.326	1.278	1.226	1.173	1.126
3. Average Household Size (Persons)	2.526	2.525	2.524	2.522	2.520	2.517	2.514	2.510	2.506	2.501	2.495	2.489	2.484	2.478
Percent Change	-0.048	-0.021	-0.036	-0.083	-0.099	-0.100	-0.113	-0.158	-0.190	-0.207	-0.219	-0.224	-0.227	-0.230
4 Prime Working Age Population (Ages 25-54) (millions)	7.858	7.930	8.022	8.120	8.206	8.287	8.365	8.443	8.520	8.598	8.677	8.760	8.845	8.933
Percent Change	0.905	0.909	1.162	1.219	1.066	0.981	0.948	0.926	0.916	0.914	0.926	0.948	0.976	0.987
5 Civilian Noninstitutional Population (Ages 16+) (millions)	17.169	17.384	17.584	17.826	18.078	18.323	18.565	18.804	19.041	19.274	19.504	19.730	19.953	20.173
Percent Change	1.315	1.253	1.153	1.376	1.412	1.355	1.322	1.289	1.257	1.224	1.193	1.161	1.131	1.103