



THE FLORIDA LEGISLATURE



OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

BILL GALVANO
President of the Senate

JOSE R. OLIVA
Speaker of the House of Representatives

August 20, 2020

Jim Zingale, Ph.D.
Executive Director
Florida Department of Revenue
5050 West Tennessee Street
Tallahassee, Florida 32399-0100

Dear Dr. Zingale,

Please find below the Office of Economic and Demographic Research's final determination of Corporate Income Tax net collections for the 2019-20 fiscal year as required by section 220.1105(1)(a), Florida Statutes.

Coporate Income Tax Receipts	\$2,473,548,547.44
Corporate Income Tax Refunds	<u>(\$801,663,331.45)</u>
Net Collections	\$1,671,885,215.99

If you have any questions about our determination of the net collections, please let me know.

Sincerely,

Amy J. Baker
Coordinator
Office of Economic and Demographic Research