

Hurricane Ian: Rebuilding Impact (Sales Tax)  
Adopted Estimate...March 7, 2023

Part 1: Summary Data

Total Florida Damage (Insured & Uninsured)	\$53.51 billion	
Sales Tax: Impact on Final Liability	\$1,763.65 million	
Total Sales Tax GR Increase from Rebuilding	\$1,552.39 million	1552.39
-minus- Rebuilding Collections Rec'd To Date	\$481.43 million	481.43
-minus- Sales Tax Exemption: Windows & Doors	\$51.70 million	51.7
Remaining Rebuilding Sales Tax GR	\$1,019.26 million	1019.26

Sales Tax GR Split Between Fiscal Years:		Total	Split	Rec'd YTD	Sales Tax Exemption: Windows & Doors	Remaining
FY 2022-23		\$603.07	38.8%	(\$481.43)	(\$11.33)	\$110.30
FY 2023-24		\$281.85	18.2%		(\$40.37)	\$241.48
FY 2024-25		\$365.94	23.6%			\$365.94
FY 2025-26		\$211.59	13.6%			\$211.59
FY 2026-27		\$67.46	4.3%			\$67.46
FY 2027-28		\$22.49	1.4%			\$22.49
Total		\$1,552.39	100.0%	(\$481.43)	(\$51.70)	\$1,019.26

Part 2: Detailed Analysis

ASSUMPTIONS: Reported data through October 2022 and estimates for the remaining months will be incorporated into the sales tax estimates; leaving the remaining rebuilding component as a stand-alone, forward-looking add-on.

GR Reporting Month	Activity Month	Phase	Final Liability Est	Ian-Related Final Liability Diff	Ian-Related Sales Tax Sales Tax Est	Diff
October	September	Preparatory / Crisis	3080.9	-97.1	2711.1	-85.5
November: Estimated	October	Recovery	3274.8	123.5	2906.3	108.7
December: Estimated	November	Recovery	3265.6	80.0	2913.8	70.4
January: Estimated	December	Recovery	3938.8	343.4	3607.4	302.3

Recovery Phase: November + December + January Estimate

	546.9	481.4
Nondurables	165.5	145.7
Tourism (hotels)	108.2	95.3
Autos	128.4	113.0
Other Durables	0.0	0.0
Building / Business Inv	144.8	127.5
Note: Tourism effect assumed complete; Business not affected.	546.9	481.4

Sales Tax GR  
Analysis...

Gross Sales Tax Estimate	Sales Tax Exemption Windows & Doors	Year-To-Date Rebuilding	Remaining Rebuilding
1552.39	-51.7	-481.4	1019.26

Liability Conversion...

Remaining Sales Tax GR	Final Liability	Nondurables	Autos	Other Durables	Building
1019.26	0.8802	6.00%	4.00%	49.75%	40.25%
	1157.99	69.48	46.32	576.10	466.09

NOTE: The Building Category for FY 2022-23 and FY 2023-24 has been adjusted to recognize the sales tax exemption for windows and doors.

	FY 2022-23				Total Liability	Total Sales Tax
	Nondurables 7.60%	Autos 100.00%	Other Durables 7.60%	Building 7.60%		
	5.52	48.39	45.74	25.67	125.32	110.30
	FY 2023-24				Total Liability	Total Sales Tax
	Nondurables 27.10%	Autos 0.00%	Other Durables 27.10%	Building 27.10%		
	19.67	0.00	163.09	91.58	274.34	241.48
	FY 2024-25				Total Liability	Total Sales Tax
	Nondurables 35.80%	Autos 0.00%	Other Durables 35.80%	Building 35.80%		
	25.98	0.00	215.45	174.31	415.74	365.94
	FY 2025-26				Total Liability	Total Sales Tax
	Nondurables 20.70%	Autos 0.00%	Other Durables 20.70%	Building 20.70%		
	15.02	0.00	124.58	100.79	240.39	211.59
	FY 2026-27				Total Liability	Total Sales Tax
	Nondurables 6.60%	Autos 0.00%	Other Durables 6.60%	Building 6.60%		
	4.79	0.00	39.72	32.14	76.65	67.46
	FY 2027-28				Total Liability	Total Sales Tax
	Nondurables 2.20%	Autos 0.00%	Other Durables 2.20%	Building 2.20%		
	1.60	0.00	13.24	10.71	25.55	22.49