

GENERAL REVENUE FUND
February 9, 2018 (rev. February 23, 2018) incorporating 2018 Regular Session Measures
(\$ MILLIONS)

		---- FY 2017-18 ----		---- FY 2018-19 ----		---- FY 2019-20 ----		---- FY 2020-21 ----		---- FY 2021-22 ----		---- FY 2022-23 ----	
	FY 16-17	New		New		New		New		New		New	
	Actual	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change
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Sales Tax/GR	22,987.4	24,136.8	0.0	25,070.2	(117.4)	26,017.7	(128.7)	27,080.0	(130.0)	28,150.3	(131.3)	29,211.4	(132.7)
Beverage Tax & Licenses	314.7	283.1	0.0	299.7	0.0	312.5	0.0	324.5	0.0	336.6	0.0	347.6	0.0
Corporate Income Tax	2,366.4	2,320.4	0.0	2,376.2	(18.6)	2,394.7	(10.0)	2,441.1	(10.0)	2,497.5	(10.0)	2,569.7	(10.0)
Documentary Stamp Tax	762.2	867.9	0.0	903.1	(0.6)	937.3	(0.6)	968.3	(0.7)	1,000.7	(0.7)	1,033.2	(0.7)
Tobacco Taxes	183.0	175.5	0.0	175.3	0.0	174.4	0.0	172.4	0.0	174.3	0.0	172.5	0.0
Insurance Premium Tax	708.4	769.6	0.0	770.5	0.0	811.6	0.0	830.7	0.0	861.8	0.0	895.9	0.0
Pari-mutuels Tax	22.8	22.4	0.0	21.4	0.0	21.3	0.0	21.4	0.0	21.4	0.0	21.5	0.0
Intangibles Tax	372.9	382.2	0.0	399.0	0.0	414.5	0.0	429.9	0.0	445.3	0.0	461.4	0.0
Indian Gaming Revenues	116.0	276.9	0.0	382.4	0.0	316.3	0.0	324.2	0.0	329.8	0.0	335.3	0.0
Earnings on Investments	131.0	169.5	0.0	255.0	0.0	311.9	0.0	330.1	0.0	339.6	0.0	346.1	0.0
Highway Safety Lic. & Fees	489.8	533.0	0.0	541.1	0.0	546.0	0.0	543.8	0.0	531.6	0.0	505.5	0.0
Counties' Medicaid Share	301.5	292.0	0.0	298.5	0.0	312.4	0.0	303.6	0.0	322.2	0.0	333.6	0.0
Severance Tax	11.5	11.1	0.0	10.6	0.0	10.5	0.0	10.9	0.0	11.3	0.0	11.5	0.0
Service Charges	464.9	473.3	0.0	479.3	(0.5)	482.3	(1.5)	491.1	(1.7)	495.2	(1.7)	504.1	(1.7)
Corporate Filing Fees	352.9	356.0	0.0	356.6	0.0	362.3	0.0	367.9	0.0	372.6	0.0	377.2	0.0
Article V Fees	126.6	108.4	0.0	107.7	(2.3)	103.1	(2.0)	102.6	(2.0)	101.7	(2.0)	101.4	(2.0)
Other Taxes & Fees	39.1	39.0	0.0	38.9	0.0	38.7	0.0	38.7	0.0	38.7	0.0	38.7	0.0
Other Nonop. Revenue	171.6	151.7	0.0	151.7	0.0	151.5	0.0	151.4	0.0	145.6	0.0	139.5	0.0
Total Revenue	29,922.7	31,368.8	0.0	32,637.2	(139.4)	33,719.0	(142.8)	34,932.6	(144.4)	36,176.3	(145.7)	37,406.1	(147.1)
Less: Refunds	328.2	355.8	0.0	380.3	12.5	364.8	2.3	364.5	0.0	369.8	0.0	374.5	0.0
Net General Revenue	29,594.5	31,013.0	0.0	32,256.9	(151.9)	33,354.2	(145.1)	34,568.1	(144.4)	35,806.5	(145.7)	37,031.6	(147.1)
% change from prior year	4.5%	4.8%		4.0%		3.4%		3.6%		3.6%		3.4%	

GENERAL REVENUE FUND
February 9, 2018 (rev. February 23, 2018) incorporating 2018 Regular Session Measures
(\$ MILLIONS)

2017-18

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	24,136.8	24,136.8	0.0	23,989.1	23,989.1	0.0	147.7	147.7	0.0
Beverage Tax & Licenses	283.1	283.1	0.0	283.1	283.1	0.0	0.0	0.0	0.0
Corporate Income Tax	2,320.4	2,320.4	0.0	2,331.1	2,331.1	0.0	(10.7)	(10.7)	0.0
Documentary Stamp Tax	867.9	867.9	0.0	867.9	867.9	0.0	0.0	0.0	0.0
Tobacco Taxes	175.5	175.5	0.0	175.5	175.5	0.0	0.0	0.0	0.0
Insurance Premium Tax	769.6	769.6	0.0	763.7	763.7	0.0	5.9	5.9	0.0
Pari-mutuels Tax	22.4	22.4	0.0	22.4	22.4	0.0	0.0	0.0	0.0
Intangibles Tax	382.2	382.2	0.0	382.2	382.2	0.0	0.0	0.0	0.0
Indian Gaming Revenues	276.9	276.9	0.0	0.0	0.0	0.0	276.9	276.9	0.0
Earnings on Investments	169.5	169.5	0.0	169.5	169.5	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	533.0	533.0	0.0	532.8	532.8	0.0	0.2	0.2	0.0
Counties' Medicaid Share	292.0	292.0	0.0	287.9	287.9	0.0	4.1	4.1	0.0
Severance Tax	11.1	11.1	0.0	11.1	11.1	0.0	0.0	0.0	0.0
Service Charges	473.3	473.3	0.0	473.3	473.3	0.0	0.0	0.0	0.0
Corporate Filing Fees	356.0	356.0	0.0	356.0	356.0	0.0	0.0	0.0	0.0
Article V Fees	108.4	108.4	0.0	107.7	107.7	0.0	0.7	0.7	0.0
Other Taxes & Fees	39.0	39.0	0.0	38.9	38.9	0.0	0.1	0.1	0.0
Other Nonop. Revenue	151.7	151.7	0.0	151.7	151.7	0.0	0.0	0.0	0.0
Total Revenue	31,368.8	31,368.8	0.0	30,943.9	30,943.9	0.0	424.9	424.9	0.0
Less: Refunds	355.8	355.8	0.0	337.0	337.0	0.0	18.8	18.8	0.0
Net General Revenue	31,013.0	31,013.0	0.0	30,606.9	30,606.9	0.0	406.1	406.1	0.0

GENERAL REVENUE FUND
February 9, 2018 (rev. February 23, 2018) incorporating 2018 Regular Session Measures
(\$ MILLIONS)

2018-19

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	25,187.6	25,070.2	(117.4)	25,070.8	24,943.7	(127.1)	116.8	126.5	9.7
Beverage Tax & Licenses	299.7	299.7	0.0	299.7	299.7	0.0	0.0	0.0	0.0
Corporate Income Tax	2,394.8	2,376.2	(18.6)	2,398.5	2,388.5	(10.0)	(3.7)	(12.3)	(8.6)
Documentary Stamp Tax	903.7	903.1	(0.6)	903.7	903.1	(0.6)	0.0	0.0	0.0
Tobacco Taxes	175.3	175.3	0.0	175.3	175.3	0.0	0.0	0.0	0.0
Insurance Premium Tax	770.5	770.5	0.0	769.8	769.8	0.0	0.7	0.7	0.0
Pari-mutuels Tax	21.4	21.4	0.0	21.4	21.4	0.0	0.0	0.0	0.0
Intangibles Tax	399.0	399.0	0.0	399.0	399.0	0.0	0.0	0.0	0.0
Indian Gaming Revenues	382.4	382.4	0.0	0.0	0.0	0.0	382.4	382.4	0.0
Earnings on Investments	255.0	255.0	0.0	255.0	255.0	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	541.1	541.1	0.0	541.1	541.1	0.0	0.0	0.0	0.0
Counties' Medicaid Share	298.5	298.5	0.0	298.5	298.5	0.0	0.0	0.0	0.0
Severance Tax	10.6	10.6	0.0	10.6	10.6	0.0	0.0	0.0	0.0
Service Charges	479.8	479.3	(0.5)	479.7	478.1	(1.6)	0.1	1.2	1.1
Corporate Filing Fees	356.6	356.6	0.0	356.6	356.6	0.0	0.0	0.0	0.0
Article V Fees	110.0	107.7	(2.3)	110.0	108.0	(2.0)	0.0	(0.3)	(0.3)
Other Taxes & Fees	38.9	38.9	0.0	38.9	38.9	0.0	0.0	0.0	0.0
Other Nonop. Revenue	151.7	151.7	0.0	151.7	151.7	0.0	0.0	0.0	0.0
Total Revenue	32,776.6	32,637.2	(139.4)	32,280.3	32,139.0	(141.3)	496.3	498.2	1.9
Less: Refunds	367.8	380.3	12.5	367.8	367.8	0.0	0.0	12.5	12.5
Net General Revenue	32,408.8	32,256.9	(151.9)	31,912.5	31,771.2	(141.3)	496.3	485.7	(10.6)

GENERAL REVENUE FUND
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(\$ MILLIONS)

2019-20

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	26,146.4	26,017.7	(128.7)	26,148.0	26,019.4	(128.6)	(1.6)	(1.7)	(0.1)
Beverage Tax & Licenses	312.5	312.5	0.0	312.5	312.5	0.0	0.0	0.0	0.0
Corporate Income Tax	2,404.7	2,394.7	(10.0)	2,405.6	2,395.6	(10.0)	(0.9)	(0.9)	0.0
Documentary Stamp Tax	937.9	937.3	(0.6)	937.9	937.3	(0.6)	0.0	0.0	0.0
Tobacco Taxes	174.4	174.4	0.0	174.4	174.4	0.0	0.0	0.0	0.0
Insurance Premium Tax	811.6	811.6	0.0	811.7	811.7	0.0	(0.1)	(0.1)	0.0
Pari-mutuels Tax	21.3	21.3	0.0	21.3	21.3	0.0	0.0	0.0	0.0
Intangibles Tax	414.5	414.5	0.0	414.5	414.5	0.0	0.0	0.0	0.0
Indian Gaming Revenues	316.3	316.3	0.0	0.0	0.0	0.0	316.3	316.3	0.0
Earnings on Investments	311.9	311.9	0.0	311.9	311.9	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	546.0	546.0	0.0	546.0	546.0	0.0	0.0	0.0	0.0
Counties' Medicaid Share	312.4	312.4	0.0	312.4	312.4	0.0	0.0	0.0	0.0
Severance Tax	10.5	10.5	0.0	10.5	10.5	0.0	0.0	0.0	0.0
Service Charges	483.8	482.3	(1.5)	483.8	482.2	(1.6)	0.0	0.1	0.1
Corporate Filing Fees	362.3	362.3	0.0	362.3	362.3	0.0	0.0	0.0	0.0
Article V Fees	105.1	103.1	(2.0)	105.1	103.1	(2.0)	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	151.5	151.5	0.0	151.5	151.5	0.0	0.0	0.0	0.0
Total Revenue	33,861.8	33,719.0	(142.8)	33,548.1	33,405.3	(142.8)	313.7	313.7	0.0
Less: Refunds	362.5	364.8	2.3	362.5	362.5	(0.0)	0.0	2.3	2.3
Net General Revenue	33,499.3	33,354.2	(145.1)	33,185.6	33,042.8	(142.8)	313.7	311.4	(2.3)

GENERAL REVENUE FUND
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(\$ MILLIONS)

2020-21

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	27,210.0	27,080.0	(130.0)	27,211.4	27,081.4	(130.0)	(1.4)	(1.4)	0.0
Beverage Tax & Licenses	324.5	324.5	0.0	324.5	324.5	0.0	0.0	0.0	0.0
Corporate Income Tax	2,451.1	2,441.1	(10.0)	2,451.1	2,441.1	(10.0)	0.0	0.0	0.0
Documentary Stamp Tax	969.0	968.3	(0.7)	969.0	968.3	(0.7)	0.0	0.0	0.0
Tobacco Taxes	172.4	172.4	0.0	172.4	172.4	0.0	0.0	0.0	0.0
Insurance Premium Tax	830.7	830.7	0.0	830.7	830.7	0.0	0.0	0.0	0.0
Pari-mutuels Tax	21.4	21.4	0.0	21.4	21.4	0.0	0.0	0.0	0.0
Intangibles Tax	429.9	429.9	0.0	429.9	429.9	0.0	0.0	0.0	0.0
Indian Gaming Revenues	324.2	324.2	0.0	0.0	0.0	0.0	324.2	324.2	0.0
Earnings on Investments	330.1	330.1	0.0	330.1	330.1	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	543.8	543.8	0.0	543.8	543.8	0.0	0.0	0.0	0.0
Counties' Medicaid Share	303.6	303.6	0.0	303.6	303.6	0.0	0.0	0.0	0.0
Severance Tax	10.9	10.9	0.0	10.9	10.9	0.0	0.0	0.0	0.0
Service Charges	492.8	491.1	(1.7)	492.8	491.1	(1.7)	0.0	0.0	0.0
Corporate Filing Fees	367.9	367.9	0.0	367.9	367.9	0.0	0.0	0.0	0.0
Article V Fees	104.6	102.6	(2.0)	104.6	102.6	(2.0)	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	151.4	151.4	0.0	151.4	151.4	0.0	0.0	0.0	0.0
Total Revenue	35,077.0	34,932.6	(144.4)	34,754.2	34,609.8	(144.4)	322.8	322.8	0.0
Less: Refunds	364.5	364.5	0.0	364.5	364.5	0.0	0.0	0.0	0.0
Net General Revenue	34,712.5	34,568.1	(144.4)	34,389.7	34,245.3	(144.4)	322.8	322.8	0.0

GENERAL REVENUE FUND
February 9, 2018 (rev. February 23, 2018) incorporating 2018 Regular Session Measures
(\$ MILLIONS)

2021-22

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	28,281.6	28,150.3	(131.3)	28,281.1	28,149.8	(131.3)	0.5	0.5	0.0
Beverage Tax & Licenses	336.6	336.6	0.0	336.6	336.6	0.0	0.0	0.0	0.0
Corporate Income Tax	2,507.5	2,497.5	(10.0)	2,507.5	2,497.5	(10.0)	0.0	0.0	0.0
Documentary Stamp Tax	1,001.4	1,000.7	(0.7)	1,001.4	1,000.7	(0.7)	0.0	0.0	0.0
Tobacco Taxes	174.3	174.3	0.0	174.3	174.3	0.0	0.0	0.0	0.0
Insurance Premium Tax	861.8	861.8	0.0	861.8	861.8	0.0	0.0	0.0	0.0
Pari-mutuels Tax	21.4	21.4	0.0	21.4	21.4	0.0	0.0	0.0	0.0
Intangibles Tax	445.3	445.3	0.0	445.3	445.3	0.0	0.0	0.0	0.0
Indian Gaming Revenues	329.8	329.8	0.0	0.0	0.0	0.0	329.8	329.8	0.0
Earnings on Investments	339.6	339.6	0.0	339.6	339.6	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	531.6	531.6	0.0	531.6	531.6	0.0	0.0	0.0	0.0
Counties' Medicaid Share	322.2	322.2	0.0	322.2	322.2	0.0	0.0	0.0	0.0
Severance Tax	11.3	11.3	0.0	11.3	11.3	0.0	0.0	0.0	0.0
Service Charges	496.9	495.2	(1.7)	496.9	495.2	(1.7)	0.0	0.0	0.0
Corporate Filing Fees	372.6	372.6	0.0	372.6	372.6	0.0	0.0	0.0	0.0
Article V Fees	103.7	101.7	(2.0)	103.7	101.7	(2.0)	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	145.6	145.6	0.0	145.6	145.6	0.0	0.0	0.0	0.0
Total Revenue	36,322.0	36,176.3	(145.7)	35,991.7	35,846.0	(145.7)	330.3	330.3	0.0
Less: Refunds	369.8	369.8	0.0	369.8	369.8	0.0	0.0	0.0	0.0
Net General Revenue	35,952.2	35,806.5	(145.7)	35,621.9	35,476.2	(145.7)	330.3	330.3	0.0

GENERAL REVENUE FUND
February 9, 2018 (rev. February 23, 2018) incorporating 2018 Regular Session Measures
(\$ MILLIONS)

2022-23

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	29,344.1	29,211.4	(132.7)	29,344.1	29,211.4	(132.7)	0.0	0.0	0.0
Beverage Tax & Licenses	347.6	347.6	0.0	347.6	347.6	0.0	0.0	0.0	0.0
Corporate Income Tax	2,579.7	2,569.7	(10.0)	2,579.7	2,569.7	(10.0)	0.0	0.0	0.0
Documentary Stamp Tax	1,033.9	1,033.2	(0.7)	1,033.9	1,033.2	(0.7)	0.0	0.0	0.0
Tobacco Taxes	172.5	172.5	0.0	172.5	172.5	0.0	0.0	0.0	0.0
Insurance Premium Tax	895.9	895.9	0.0	895.9	895.9	0.0	0.0	0.0	0.0
Pari-mutuels Tax	21.5	21.5	0.0	21.5	21.5	0.0	0.0	0.0	0.0
Intangibles Tax	461.4	461.4	0.0	461.4	461.4	0.0	0.0	0.0	0.0
Indian Gaming Revenues	335.3	335.3	0.0	0.0	0.0	0.0	335.3	335.3	0.0
Earnings on Investments	346.1	346.1	0.0	346.1	346.1	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	505.5	505.5	0.0	505.5	505.5	0.0	0.0	0.0	0.0
Medical & Hospital Fees	333.6	333.6	0.0	333.6	333.6	0.0	0.0	0.0	0.0
Severance Tax	11.5	11.5	0.0	11.5	11.5	0.0	0.0	0.0	0.0
Service Charges	505.8	504.1	(1.7)	505.8	504.0	(1.8)	0.0	0.1	0.1
Corporate Filing Fees	377.2	377.2	0.0	377.2	377.2	0.0	0.0	0.0	0.0
Article V Fees	103.4	101.4	(2.0)	103.4	101.4	(2.0)	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	139.5	139.5	0.0	139.5	139.5	0.0	0.0	0.0	0.0
Total Revenue	37,553.2	37,406.1	(147.1)	37,217.9	37,070.7	(147.2)	335.3	335.4	0.1
Less: Refunds	374.5	374.5	0.0	374.5	374.5	0.0	0.0	0.0	0.0
Net General Revenue	37,178.7	37,031.6	(147.1)	36,843.4	36,696.2	(147.2)	335.3	335.4	0.1