

GENERAL REVENUE FUND
January 21, 2022
(\$ MILLIONS)

	FY 20-21 Actual	---- FY 2021-22 ----		---- FY 2022-23 ----		---- FY 2023-24 ----		---- FY 2024-25 ----		---- FY 2025-26 ----		---- FY 2026-27 ----	
		New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change
Sales Tax/GR	27,158.1	31,390.8	2,539.3	29,797.4	732.9	30,884.0	789.5	31,878.4	624.1	32,729.8	658.3	33,852.7	675.5
Beverage Tax & Licenses	333.9	338.9	17.9	347.3	15.5	358.9	16.0	370.4	16.3	382.1	16.9	394.0	17.3
Corporate Income Tax	3,395.6	3,327.8	175.5	3,822.2	2.1	4,098.4	14.6	4,273.9	84.5	4,476.3	119.0	4,680.6	155.5
Documentary Stamp Tax	1,432.5	1,615.8	296.7	1,195.7	(49.9)	1,173.6	(48.9)	1,167.4	(48.7)	1,179.8	(49.2)	1,198.7	(50.0)
Tobacco Taxes	172.6	157.4	(2.4)	154.4	(3.3)	152.0	(4.6)	138.2	(5.9)	135.9	(7.3)	133.9	(8.6)
Insurance Premium Tax	1,095.1	1,166.1	13.6	1,208.9	23.5	1,256.4	24.6	1,311.5	25.7	1,360.6	25.4	1,410.5	28.0
Pari-mutuels Tax	17.2	13.8	(5.6)	9.0	(10.7)	10.2	(9.7)	10.2	(9.7)	10.4	(9.8)	10.4	(9.8)
Intangibles Tax	701.6	692.7	130.4	509.2	(24.2)	488.4	(32.7)	478.6	(37.3)	485.8	(34.0)	496.5	(29.9)
Indian Gaming Revenues	0.0	337.5	19.9	463.5	12.8	481.4	11.0	498.8	(137.3)	516.2	(0.2)	533.1	(126.7)
Earnings on Investments	342.9	250.0	43.5	228.7	14.9	246.9	0.0	269.6	0.0	299.8	0.0	352.8	0.0
Highway Safety Lic. & Fees	456.8	413.3	2.0	382.3	(1.9)	361.0	(0.7)	401.4	2.4	448.7	1.2	459.5	1.6
Counties' Medicaid Share	304.0	291.2	0.0	285.6	(32.6)	391.8	7.2	441.4	14.8	443.3	14.5	444.6	16.3
Severance Tax	9.9	9.4	(0.6)	9.2	(0.4)	9.1	(0.7)	8.8	(0.9)	8.7	(1.0)	8.6	(1.1)
Service Charges	537.3	575.3	38.3	530.5	(4.2)	525.8	(3.2)	528.1	(5.2)	528.3	(4.8)	534.6	(7.3)
Corporate Filing Fees	535.9	489.9	27.3	513.6	37.4	533.4	43.4	545.4	41.2	556.3	37.7	568.3	34.6
Article V Fees	77.2	112.2	(2.7)	111.2	(1.0)	106.1	0.4	107.0	0.4	105.2	(2.3)	105.8	(2.5)
Other Taxes & Fees	47.4	42.5	0.4	42.1	0.0	41.5	0.0	42.0	0.0	42.5	0.0	43.5	0.0
Other Nonop. Revenue	193.9	139.5	11.5	121.6	(1.4)	121.7	(1.4)	121.7	(1.4)	121.6	(1.5)	120.9	(1.6)
Total Revenue	36,811.9	41,364.1	3,305.0	39,732.4	709.5	41,240.6	804.8	42,592.8	563.0	43,831.3	762.9	45,349.0	691.3
Less: Refunds	530.8	1,174.3	16.2	691.3	5.2	546.3	0.0	559.5	1.5	572.6	8.4	578.0	11.5
Net General Revenue	36,280.9	40,189.8	3,288.8	39,041.1	704.3	40,694.3	804.8	42,033.3	561.5	43,258.7	754.5	44,771.0	679.8
% change from prior year	15.7%	10.8%	-2.9%	4.2%	3.3%	2.9%	3.5%						

GENERAL REVENUE FUND
January 21, 2022
(\$ MILLIONS)

2021-22

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	28,851.5	31,390.8	2,539.3	28,609.4	31,148.7	2,539.3	242.1	242.1	0.0
Beverage Tax & Licenses	321.0	338.9	17.9	315.1	333.0	17.9	5.9	5.9	0.0
Corporate Income Tax	3,152.3	3,327.8	175.5	4,086.0	4,294.6	208.6	(933.7)	(966.8)	(33.1)
Documentary Stamp Tax	1,319.1	1,615.8	296.7	1,319.1	1,615.8	296.7	0.0	0.0	0.0
Tobacco Taxes	159.8	157.4	(2.4)	148.3	145.9	(2.4)	11.5	11.5	0.0
Insurance Premium Tax	1,152.5	1,166.1	13.6	1,144.8	1,158.4	13.6	7.7	7.7	0.0
Pari-mutuels Tax	19.4	13.8	(5.6)	19.4	13.8	(5.6)	0.0	0.0	0.0
Intangibles Tax	562.3	692.7	130.4	562.3	692.7	130.4	0.0	0.0	0.0
Indian Gaming Revenues	317.6	337.5	19.9	317.6	0.0	(317.6)	0.0	337.5	337.5
Earnings on Investments	206.5	250.0	43.5	206.5	250.0	43.5	0.0	0.0	0.0
Highway Safety Lic. & Fees	411.3	413.3	2.0	411.3	413.3	2.0	0.0	0.0	0.0
Counties' Medicaid Share	291.2	291.2	0.0	291.2	291.2	0.0	0.0	0.0	0.0
Severance Tax	10.0	9.4	(0.6)	10.0	9.4	(0.6)	0.0	0.0	0.0
Service Charges	537.0	575.3	38.3	536.8	575.1	38.3	0.2	0.2	0.0
Corporate Filing Fees	462.6	489.9	27.3	462.6	489.9	27.3	0.0	0.0	0.0
Article V Fees	114.9	112.2	(2.7)	113.6	110.9	(2.7)	1.3	1.3	0.0
Other Taxes & Fees	42.1	42.5	0.4	40.1	40.5	0.4	2.0	2.0	0.0
Other Nonop. Revenue	128.0	139.5	11.5	128.0	139.5	11.5	0.0	0.0	0.0
Total Revenue	38,059.1	41,364.1	3,305.0	38,722.1	41,722.7	3,000.6	(663.0)	(358.6)	304.4
Less: Refunds	1,158.1	1,174.3	16.2	534.2	533.2	(1.0)	623.9	641.1	17.2
Net General Revenue	36,901.0	40,189.8	3,288.8	38,187.9	41,189.5	3,001.6	(1,286.9)	(999.7)	287.2

GENERAL REVENUE FUND
January 21, 2022
(\$ MILLIONS)

2022-23

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	29,064.5	29,797.4	732.9	29,175.8	29,908.7	732.9	(111.3)	(111.3)	0.0
Beverage Tax & Licenses	331.8	347.3	15.5	328.8	344.3	15.5	3.0	3.0	0.0
Corporate Income Tax	3,820.1	3,822.2	2.1	4,123.2	4,123.0	(0.2)	(303.1)	(300.8)	2.3
Documentary Stamp Tax	1,245.6	1,195.7	(49.9)	1,245.6	1,195.7	(49.9)	0.0	0.0	0.0
Tobacco Taxes	157.7	154.4	(3.3)	146.2	142.9	(3.3)	11.5	11.5	0.0
Insurance Premium Tax	1,185.4	1,208.9	23.5	1,181.6	1,205.1	23.5	3.8	3.8	0.0
Pari-mutuels Tax	19.7	9.0	(10.7)	19.7	9.0	(10.7)	0.0	0.0	0.0
Intangibles Tax	533.4	509.2	(24.2)	533.4	509.2	(24.2)	0.0	0.0	0.0
Indian Gaming Revenues	450.7	463.5	12.8	450.7	0.0	(450.7)	0.0	463.5	463.5
Earnings on Investments	213.8	228.7	14.9	213.8	228.7	14.9	0.0	0.0	0.0
Highway Safety Lic. & Fees	384.2	382.3	(1.9)	384.2	382.3	(1.9)	0.0	0.0	0.0
Counties' Medicaid Share	318.2	285.6	(32.6)	318.2	285.6	(32.6)	0.0	0.0	0.0
Severance Tax	9.6	9.2	(0.4)	9.6	9.2	(0.4)	0.0	0.0	0.0
Service Charges	534.7	530.5	(4.2)	534.7	530.5	(4.2)	0.0	0.0	0.0
Corporate Filing Fees	476.2	513.6	37.4	476.2	513.6	37.4	0.0	0.0	0.0
Article V Fees	112.2	111.2	(1.0)	111.4	110.4	(1.0)	0.8	0.8	0.0
Other Taxes & Fees	42.1	42.1	0.0	42.1	42.1	0.0	0.0	0.0	0.0
Other Nonop. Revenue	123.0	121.6	(1.4)	123.0	121.6	(1.4)	0.0	0.0	0.0
Total Revenue	39,022.9	39,732.4	709.5	39,418.2	39,661.9	243.7	(395.3)	70.5	465.8
Less: Refunds	686.1	691.3	5.2	517.1	536.4	19.3	169.0	154.9	(14.1)
Net General Revenue	38,336.8	39,041.1	704.3	38,901.1	39,125.5	224.4	(564.3)	(84.4)	479.9

GENERAL REVENUE FUND
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(\$ MILLIONS)

2023-24

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	30,094.5	30,884.0	789.5	30,120.2	30,909.7	789.5	(25.7)	(25.7)	0.0
Beverage Tax & Licenses	342.9	358.9	16.0	342.9	358.9	16.0	0.0	0.0	0.0
Corporate Income Tax	4,083.8	4,098.4	14.6	4,093.9	4,108.5	14.6	(10.1)	(10.1)	0.0
Documentary Stamp Tax	1,222.5	1,173.6	(48.9)	1,222.5	1,173.6	(48.9)	0.0	0.0	0.0
Tobacco Taxes	156.6	152.0	(4.6)	145.1	140.5	(4.6)	11.5	11.5	0.0
Insurance Premium Tax	1,231.8	1,256.4	24.6	1,231.8	1,256.4	24.6	0.0	0.0	0.0
Pari-mutuels Tax	19.9	10.2	(9.7)	19.9	10.2	(9.7)	0.0	0.0	0.0
Intangibles Tax	521.1	488.4	(32.7)	521.1	488.4	(32.7)	0.0	0.0	0.0
Indian Gaming Revenues	470.4	481.4	11.0	470.4	0.0	(470.4)	0.0	481.4	481.4
Earnings on Investments	246.9	246.9	0.0	246.9	246.9	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	361.7	361.0	(0.7)	361.7	361.0	(0.7)	0.0	0.0	0.0
Counties' Medicaid Share	384.6	391.8	7.2	384.6	391.8	7.2	0.0	0.0	0.0
Severance Tax	9.8	9.1	(0.7)	9.8	9.1	(0.7)	0.0	0.0	0.0
Service Charges	529.0	525.8	(3.2)	529.0	525.8	(3.2)	0.0	0.0	0.0
Corporate Filing Fees	490.0	533.4	43.4	490.0	533.4	43.4	0.0	0.0	0.0
Article V Fees	105.7	106.1	0.4	105.7	106.1	0.4	0.0	0.0	0.0
Other Taxes & Fees	41.5	41.5	0.0	41.5	41.5	0.0	0.0	0.0	0.0
Other Nonop. Revenue	123.1	121.7	(1.4)	123.1	121.7	(1.4)	0.0	0.0	0.0
Total Revenue	40,435.8	41,240.6	804.8	40,460.1	40,783.5	323.4	(24.3)	457.1	481.4
Less: Refunds	546.3	546.3	0.0	546.3	546.3	0.0	0.0	0.0	0.0
Net General Revenue	39,889.5	40,694.3	804.8	39,913.8	40,237.2	323.4	(24.3)	457.1	481.4

GENERAL REVENUE FUND
January 21, 2022
(\$ MILLIONS)

2024-25

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	31,254.3	31,878.4	624.1	31,136.7	31,760.8	624.1	117.6	117.6	0.0
Beverage Tax & Licenses	354.1	370.4	16.3	354.1	370.4	16.3	0.0	0.0	0.0
Corporate Income Tax	4,189.4	4,273.9	84.5	4,191.4	4,275.9	84.5	(2.0)	(2.0)	0.0
Documentary Stamp Tax	1,216.1	1,167.4	(48.7)	1,216.1	1,167.4	(48.7)	0.0	0.0	0.0
Tobacco Taxes	144.1	138.2	(5.9)	144.1	138.2	(5.9)	0.0	0.0	0.0
Insurance Premium Tax	1,285.8	1,311.5	25.7	1,285.8	1,311.5	25.7	0.0	0.0	0.0
Pari-mutuels Tax	19.9	10.2	(9.7)	19.9	10.2	(9.7)	0.0	0.0	0.0
Intangibles Tax	515.9	478.6	(37.3)	515.9	478.6	(37.3)	0.0	0.0	0.0
Indian Gaming Revenues	636.1	498.8	(137.3)	636.1	0.0	(636.1)	0.0	498.8	498.8
Earnings on Investments	269.6	269.6	0.0	269.6	269.6	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	399.0	401.4	2.4	399.0	401.4	2.4	0.0	0.0	0.0
Counties' Medicaid Share	426.6	441.4	14.8	426.6	441.4	14.8	0.0	0.0	0.0
Severance Tax	9.7	8.8	(0.9)	9.7	8.8	(0.9)	0.0	0.0	0.0
Service Charges	533.3	528.1	(5.2)	533.3	528.1	(5.2)	0.0	0.0	0.0
Corporate Filing Fees	504.2	545.4	41.2	504.2	545.4	41.2	0.0	0.0	0.0
Article V Fees	106.6	107.0	0.4	106.6	107.0	0.4	0.0	0.0	0.0
Other Taxes & Fees	42.0	42.0	0.0	42.0	42.0	0.0	0.0	0.0	0.0
Other Nonop. Revenue	123.1	121.7	(1.4)	123.1	121.7	(1.4)	0.0	0.0	0.0
Total Revenue	42,029.8	42,592.8	563.0	41,914.2	41,978.4	64.2	115.6	614.4	498.8
Less: Refunds	558.0	559.5	1.5	558.0	559.5	1.5	0.0	0.0	0.0
Net General Revenue	41,471.8	42,033.3	561.5	41,356.2	41,418.9	62.7	115.6	614.4	498.8

GENERAL REVENUE FUND
January 21, 2022
(\$ MILLIONS)

2025-26

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	32,071.5	32,729.8	658.3	32,071.5	32,729.8	658.3	0.0	0.0	0.0
Beverage Tax & Licenses	365.2	382.1	16.9	365.2	382.1	16.9	0.0	0.0	0.0
Corporate Income Tax	4,357.3	4,476.3	119.0	4,357.1	4,476.1	119.0	0.2	0.2	0.0
Documentary Stamp Tax	1,229.0	1,179.8	(49.2)	1,229.0	1,179.8	(49.2)	0.0	0.0	0.0
Tobacco Taxes	143.2	135.9	(7.3)	143.2	135.9	(7.3)	0.0	0.0	0.0
Insurance Premium Tax	1,335.2	1,360.6	25.4	1,335.2	1,360.6	25.4	0.0	0.0	0.0
Pari-mutuels Tax	20.2	10.4	(9.8)	20.2	10.4	(9.8)	0.0	0.0	0.0
Intangibles Tax	519.8	485.8	(34.0)	519.8	485.8	(34.0)	0.0	0.0	0.0
Indian Gaming Revenues	516.4	516.2	(0.2)	516.4	0.0	(516.4)	0.0	516.2	516.2
Earnings on Investments	299.8	299.8	0.0	299.8	299.8	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	447.5	448.7	1.2	447.5	448.7	1.2	0.0	0.0	0.0
Counties' Medicaid Share	428.8	443.3	14.5	428.8	443.3	14.5	0.0	0.0	0.0
Severance Tax	9.7	8.7	(1.0)	9.7	8.7	(1.0)	0.0	0.0	0.0
Service Charges	533.1	528.3	(4.8)	533.1	528.3	(4.8)	0.0	0.0	0.0
Corporate Filing Fees	518.6	556.3	37.7	518.6	556.3	37.7	0.0	0.0	0.0
Article V Fees	107.5	105.2	(2.3)	107.5	105.2	(2.3)	0.0	0.0	0.0
Other Taxes & Fees	42.5	42.5	0.0	42.5	42.5	0.0	0.0	0.0	0.0
Other Nonop. Revenue	123.1	121.6	(1.5)	123.1	121.6	(1.5)	0.0	0.0	0.0
Total Revenue	43,068.4	43,831.3	762.9	43,068.2	43,314.9	246.7	0.2	516.4	516.2
Less: Refunds	564.2	572.6	8.4	564.2	572.6	8.4	0.0	0.0	0.0
Net General Revenue	42,504.2	43,258.7	754.5	42,504.0	42,742.3	238.3	0.2	516.4	516.2

GENERAL REVENUE FUND
January 21, 2022
(\$ MILLIONS)

2026-27

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	33,177.2	33,852.7	675.5	33,177.2	33,852.7	675.5	0.0	0.0	0.0
Beverage Tax & Licenses	376.7	394.0	17.3	376.7	394.0	17.3	0.0	0.0	0.0
Corporate Income Tax	4,525.1	4,680.6	155.5	4,525.1	4,680.6	155.5	0.0	0.0	0.0
Documentary Stamp Tax	1,248.7	1,198.7	(50.0)	1,248.7	1,198.7	(50.0)	0.0	0.0	0.0
Tobacco Taxes	142.5	133.9	(8.6)	142.5	133.9	(8.6)	0.0	0.0	0.0
Insurance Premium Tax	1,382.5	1,410.5	28.0	1,382.5	1,410.5	28.0	0.0	0.0	0.0
Pari-mutuels Tax	20.2	10.4	(9.8)	20.2	10.4	(9.8)	0.0	0.0	0.0
Intangibles Tax	526.4	496.5	(29.9)	526.4	496.5	(29.9)	0.0	0.0	0.0
Indian Gaming Revenues	659.8	533.1	(126.7)	659.8	0.0	(659.8)	0.0	533.1	533.1
Earnings on Investments	352.8	352.8	0.0	352.8	352.8	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	457.9	459.5	1.6	457.9	459.5	1.6	0.0	0.0	0.0
Medical & Hospital Fees	428.3	444.6	16.3	428.3	444.6	16.3	0.0	0.0	0.0
Severance Tax	9.7	8.6	(1.1)	9.7	8.6	(1.1)	0.0	0.0	0.0
Service Charges	541.9	534.6	(7.3)	541.9	534.6	(7.3)	0.0	0.0	0.0
Corporate Filing Fees	533.7	568.3	34.6	533.7	568.3	34.6	0.0	0.0	0.0
Article V Fees	108.3	105.8	(2.5)	108.3	105.8	(2.5)	0.0	0.0	0.0
Other Taxes & Fees	43.5	43.5	0.0	43.5	43.5	0.0	0.0	0.0	0.0
Other Nonop. Revenue	122.5	120.9	(1.6)	122.5	120.9	(1.6)	0.0	0.0	0.0
Total Revenue	44,657.7	45,349.0	691.3	44,657.7	44,815.9	158.2	0.0	533.1	533.1
Less: Refunds	566.5	578.0	11.5	566.5	578.0	11.5	0.0	0.0	0.0
Net General Revenue	44,091.2	44,771.0	679.8	44,091.2	44,237.9	146.7	0.0	533.1	533.1