

GENERAL REVENUE FUND
December 18, 2018
(\$ MILLIONS)

	FY 17-18 Actual	---- FY 2018-19 ----		---- FY 2019-20 ----		---- FY 2020-21 ----		---- FY 2021-22 ----		---- FY 2022-23 ----		---- FY 2023-24 ----	
		New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change
Sales Tax/GR	24,138.7	25,322.7	273.8	26,177.6	216.7	27,188.5	181.4	28,185.8	131.4	29,167.7	55.4	30,147.5	(51.1)
Beverage Tax & Licenses	289.2	289.9	8.6	293.6	(4.7)	312.4	0.1	327.5	(0.3)	338.6	(0.3)	348.7	(0.3)
Corporate Income Tax	2,413.0	2,618.1	155.9	2,657.1	185.5	2,742.2	228.9	2,805.3	239.1	2,879.2	247.7	2,942.2	237.2
Documentary Stamp Tax	867.2	911.2	9.7	946.4	12.5	978.9	14.0	1,011.8	14.7	1,044.6	16.1	1,077.3	17.2
Tobacco Taxes	182.6	180.3	2.2	179.2	3.2	177.5	3.1	175.6	2.9	173.9	3.0	172.1	3.0
Insurance Premium Tax	799.6	856.7	10.8	888.2	5.7	917.9	9.3	969.7	2.7	1,006.4	5.2	1,047.2	9.3
Pari-mutuels Tax	28.9	22.0	(0.6)	21.8	(0.5)	21.6	(0.8)	21.6	(0.8)	21.7	(0.8)	22.0	(0.6)
Intangibles Tax	371.2	380.5	2.9	390.1	3.0	399.3	3.0	408.6	3.1	418.0	3.2	427.6	3.3
Indian Gaming Revenues	328.5	325.9	(29.1)	345.3	10.7	342.7	(0.2)	350.9	0.7	358.6	0.9	366.2	0.8
Earnings on Investments	136.1	175.2	7.0	215.9	(0.4)	237.3	(4.7)	261.9	(4.5)	306.8	(3.2)	308.5	(2.7)
Highway Safety Lic. & Fees	538.6	557.4	9.9	569.4	8.7	567.1	9.7	558.1	11.2	532.2	12.9	516.1	14.1
Counties' Medicaid Share	295.3	298.5	0.0	302.1	(10.3)	330.3	26.7	335.5	13.3	355.1	21.5	369.3	24.8
Severance Tax	12.1	13.1	0.5	12.7	0.3	12.2	0.3	12.3	0.4	12.1	0.4	12.5	0.3
Service Charges	472.0	485.9	7.1	486.4	4.9	494.1	4.0	498.6	4.5	506.5	3.9	510.3	4.2
Corporate Filing Fees	367.0	369.8	0.0	383.2	0.0	392.8	(3.5)	413.6	(10.3)	435.5	(1.1)	446.4	(1.1)
Article V Fees	104.0	130.8	9.3	107.2	2.4	106.5	2.4	105.7	2.7	105.3	2.6	105.3	2.6
Other Taxes & Fees	38.8	38.9	0.0	38.7	0.0	38.7	0.0	38.7	0.0	38.7	0.0	38.7	0.0
Other Nonop. Revenue	200.0	160.4	0.0	151.3	0.0	151.0	0.0	145.2	0.0	139.1	0.0	138.9	0.0
Total Revenue	31,582.7	33,137.3	468.0	34,166.2	437.7	35,411.0	473.7	36,626.4	410.8	37,840.0	367.4	38,996.8	261.0
Less: Refunds	364.6	432.0	6.5	451.0	57.2	434.9	41.8	416.8	28.6	422.0	36.3	437.3	50.6
Net General Revenue	31,218.2	32,705.3	461.5	33,715.2	380.5	34,976.1	431.9	36,209.6	382.2	37,418.0	331.1	38,559.5	210.4
% change from prior year	5.5%	4.8%		3.1%		3.7%		3.5%		3.3%		3.1%	

GENERAL REVENUE FUND
December 18, 2018
(\$ MILLIONS)

2018-19

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	25,048.9	25,322.7	273.8	24,922.4	25,196.2	273.8	126.5	126.5	0.0
Beverage Tax & Licenses	281.3	289.9	8.6	281.3	289.9	8.6	0.0	0.0	0.0
Corporate Income Tax	2,462.2	2,618.1	155.9	2,474.5	2,630.4	155.9	(12.3)	(12.3)	0.0
Documentary Stamp Tax	901.5	911.2	9.7	901.5	911.2	9.7	0.0	0.0	0.0
Tobacco Taxes	178.1	180.3	2.2	178.1	180.3	2.2	0.0	0.0	0.0
Insurance Premium Tax	845.9	856.7	10.8	845.2	856.0	10.8	0.7	0.7	0.0
Pari-mutuels Tax	22.6	22.0	(0.6)	22.6	21.1	(1.5)	0.0	0.9	0.9
Intangibles Tax	377.6	380.5	2.9	377.6	380.5	2.9	0.0	0.0	0.0
Indian Gaming Revenues	355.0	325.9	(29.1)	0.0	0.0	0.0	355.0	325.9	(29.1)
Earnings on Investments	168.2	175.2	7.0	168.2	175.2	7.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	547.5	557.4	9.9	547.5	557.4	9.9	0.0	0.0	0.0
Counties' Medicaid Share	298.5	298.5	0.0	298.5	298.5	0.0	0.0	0.0	0.0
Severance Tax	12.6	13.1	0.5	12.6	13.1	0.5	0.0	0.0	0.0
Service Charges	478.8	485.9	7.1	477.6	484.7	7.1	1.2	1.2	0.0
Corporate Filing Fees	369.8	369.8	0.0	369.8	369.8	0.0	0.0	0.0	0.0
Article V Fees	121.5	130.8	9.3	121.8	131.1	9.3	(0.3)	(0.3)	0.0
Other Taxes & Fees	38.9	38.9	0.0	38.9	38.9	0.0	0.0	0.0	0.0
Other Nonop. Revenue	160.4	160.4	0.0	160.4	160.4	0.0	0.0	0.0	0.0
Total Revenue	32,669.3	33,137.3	468.0	32,198.5	32,694.7	496.2	470.8	442.6	(28.2)
Less: Refunds	425.5	432.0	6.5	413.0	419.5	6.5	12.5	12.5	0.0
Net General Revenue	32,243.8	32,705.3	461.5	31,785.5	32,275.2	489.7	458.3	430.1	(28.2)

GENERAL REVENUE FUND
December 18, 2018
(\$ MILLIONS)

2019-20

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	25,960.9	26,177.6	216.7	25,962.6	26,179.3	216.7	(1.7)	(1.7)	0.0
Beverage Tax & Licenses	298.3	293.6	(4.7)	298.3	293.6	(4.7)	0.0	0.0	0.0
Corporate Income Tax	2,471.6	2,657.1	185.5	2,472.5	2,678.3	205.8	(0.9)	(21.2)	(20.3)
Documentary Stamp Tax	933.9	946.4	12.5	933.9	946.4	12.5	0.0	0.0	0.0
Tobacco Taxes	176.0	179.2	3.2	176.0	179.2	3.2	0.0	0.0	0.0
Insurance Premium Tax	882.5	888.2	5.7	882.6	888.3	5.7	(0.1)	(0.1)	0.0
Pari-mutuels Tax	22.3	21.8	(0.5)	22.3	20.9	(1.4)	0.0	0.9	0.9
Intangibles Tax	387.1	390.1	3.0	387.1	390.1	3.0	0.0	0.0	0.0
Indian Gaming Revenues	334.6	345.3	10.7	0.0	0.0	0.0	334.6	345.3	10.7
Earnings on Investments	216.3	215.9	(0.4)	216.3	215.9	(0.4)	0.0	0.0	0.0
Highway Safety Lic. & Fees	560.7	569.4	8.7	560.7	569.4	8.7	0.0	0.0	0.0
Counties' Medicaid Share	312.4	302.1	(10.3)	312.4	302.1	(10.3)	0.0	0.0	0.0
Severance Tax	12.4	12.7	0.3	12.4	12.7	0.3	0.0	0.0	0.0
Service Charges	481.5	486.4	4.9	481.4	486.3	4.9	0.1	0.1	0.0
Corporate Filing Fees	383.2	383.2	0.0	383.2	383.2	0.0	0.0	0.0	0.0
Article V Fees	104.8	107.2	2.4	104.8	107.2	2.4	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	151.3	151.3	0.0	151.3	151.3	0.0	0.0	0.0	0.0
Total Revenue	33,728.5	34,166.2	437.7	33,396.5	33,842.9	446.4	332.0	323.3	(8.7)
Less: Refunds	393.8	451.0	57.2	391.5	419.1	27.6	2.3	31.9	29.6
Net General Revenue	33,334.7	33,715.2	380.5	33,005.0	33,423.8	418.8	329.7	291.4	(38.3)

GENERAL REVENUE FUND
December 18, 2018
(\$ MILLIONS)

2020-21

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	27,007.1	27,188.5	181.4	27,008.5	27,189.9	181.4	(1.4)	(1.4)	0.0
Beverage Tax & Licenses	312.3	312.4	0.1	312.3	312.4	0.1	0.0	0.0	0.0
Corporate Income Tax	2,513.3	2,742.2	228.9	2,513.3	2,742.6	229.3	0.0	(0.4)	(0.4)
Documentary Stamp Tax	964.9	978.9	14.0	964.9	978.9	14.0	0.0	0.0	0.0
Tobacco Taxes	174.4	177.5	3.1	174.4	177.5	3.1	0.0	0.0	0.0
Insurance Premium Tax	908.6	917.9	9.3	908.6	917.9	9.3	0.0	0.0	0.0
Pari-mutuels Tax	22.4	21.6	(0.8)	22.4	21.5	(0.9)	0.0	0.1	0.1
Intangibles Tax	396.3	399.3	3.0	396.3	399.3	3.0	0.0	0.0	0.0
Indian Gaming Revenues	342.9	342.7	(0.2)	0.0	0.0	0.0	342.9	342.7	(0.2)
Earnings on Investments	242.0	237.3	(4.7)	242.0	237.3	(4.7)	0.0	0.0	0.0
Highway Safety Lic. & Fees	557.4	567.1	9.7	557.4	567.1	9.7	0.0	0.0	0.0
Counties' Medicaid Share	303.6	330.3	26.7	303.6	330.3	26.7	0.0	0.0	0.0
Severance Tax	11.9	12.2	0.3	11.9	12.2	0.3	0.0	0.0	0.0
Service Charges	490.1	494.1	4.0	490.1	494.1	4.0	0.0	0.0	0.0
Corporate Filing Fees	396.3	392.8	(3.5)	396.3	392.8	(3.5)	0.0	0.0	0.0
Article V Fees	104.1	106.5	2.4	104.1	106.5	2.4	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	151.0	151.0	0.0	151.0	151.0	0.0	0.0	0.0	0.0
Total Revenue	34,937.3	35,411.0	473.7	34,595.8	35,070.0	474.2	341.5	341.0	(0.5)
Less: Refunds	393.1	434.9	41.8	393.1	422.7	29.6	0.0	12.2	12.2
Net General Revenue	34,544.2	34,976.1	431.9	34,202.7	34,647.3	444.6	341.5	328.8	(12.7)

GENERAL REVENUE FUND
December 18, 2018
(\$ MILLIONS)

2021-22

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	28,054.4	28,185.8	131.4	28,053.9	28,185.3	131.4	0.5	0.5	0.0
Beverage Tax & Licenses	327.8	327.5	(0.3)	327.8	327.5	(0.3)	0.0	0.0	0.0
Corporate Income Tax	2,566.2	2,805.3	239.1	2,566.2	2,805.4	239.2	0.0	(0.1)	(0.1)
Documentary Stamp Tax	997.1	1,011.8	14.7	997.1	1,011.8	14.7	0.0	0.0	0.0
Tobacco Taxes	172.7	175.6	2.9	172.7	175.6	2.9	0.0	0.0	0.0
Insurance Premium Tax	967.0	969.7	2.7	967.0	969.7	2.7	0.0	0.0	0.0
Pari-mutuels Tax	22.4	21.6	(0.8)	22.4	21.6	(0.8)	0.0	0.0	0.0
Intangibles Tax	405.5	408.6	3.1	405.5	408.6	3.1	0.0	0.0	0.0
Indian Gaming Revenues	350.2	350.9	0.7	0.0	0.0	0.0	350.2	350.9	0.7
Earnings on Investments	266.4	261.9	(4.5)	266.4	261.9	(4.5)	0.0	0.0	0.0
Highway Safety Lic. & Fees	546.9	558.1	11.2	546.9	558.1	11.2	0.0	0.0	0.0
Counties' Medicaid Share	322.2	335.5	13.3	322.2	335.5	13.3	0.0	0.0	0.0
Severance Tax	11.9	12.3	0.4	11.9	12.3	0.4	0.0	0.0	0.0
Service Charges	494.1	498.6	4.5	494.1	498.6	4.5	0.0	0.0	0.0
Corporate Filing Fees	423.9	413.6	(10.3)	423.9	413.6	(10.3)	0.0	0.0	0.0
Article V Fees	103.0	105.7	2.7	103.0	105.7	2.7	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	145.2	145.2	0.0	145.2	145.2	0.0	0.0	0.0	0.0
Total Revenue	36,215.6	36,626.4	410.8	35,864.9	36,275.1	410.2	350.7	351.3	0.6
Less: Refunds	388.2	416.8	28.6	388.2	416.8	28.6	0.0	0.0	0.0
Net General Revenue	35,827.4	36,209.6	382.2	35,476.7	35,858.3	381.6	350.7	351.3	0.6

GENERAL REVENUE FUND
December 18, 2018
(\$ MILLIONS)

2022-23

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	29,112.3	29,167.7	55.4	29,112.3	29,167.7	55.4	0.0	0.0	0.0
Beverage Tax & Licenses	338.9	338.6	(0.3)	338.9	338.6	(0.3)	0.0	0.0	0.0
Corporate Income Tax	2,631.5	2,879.2	247.7	2,631.5	2,879.2	247.7	0.0	0.0	0.0
Documentary Stamp Tax	1,028.5	1,044.6	16.1	1,028.5	1,044.6	16.1	0.0	0.0	0.0
Tobacco Taxes	170.9	173.9	3.0	170.9	173.9	3.0	0.0	0.0	0.0
Insurance Premium Tax	1,001.2	1,006.4	5.2	1,001.2	1,006.4	5.2	0.0	0.0	0.0
Pari-mutuels Tax	22.5	21.7	(0.8)	22.5	21.7	(0.8)	0.0	0.0	0.0
Intangibles Tax	414.8	418.0	3.2	414.8	418.0	3.2	0.0	0.0	0.0
Indian Gaming Revenues	357.7	358.6	0.9	0.0	0.0	0.0	357.7	358.6	0.9
Earnings on Investments	310.0	306.8	(3.2)	310.0	306.8	(3.2)	0.0	0.0	0.0
Highway Safety Lic. & Fees	519.3	532.2	12.9	519.3	532.2	12.9	0.0	0.0	0.0
Counties' Medicaid Share	333.6	355.1	21.5	333.6	355.1	21.5	0.0	0.0	0.0
Severance Tax	11.7	12.1	0.4	11.7	12.1	0.4	0.0	0.0	0.0
Service Charges	502.6	506.5	3.9	502.5	506.4	3.9	0.1	0.1	0.0
Corporate Filing Fees	436.6	435.5	(1.1)	436.6	435.5	(1.1)	0.0	0.0	0.0
Article V Fees	102.7	105.3	2.6	102.7	105.3	2.6	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	139.1	139.1	0.0	139.1	139.1	0.0	0.0	0.0	0.0
Total Revenue	37,472.6	37,840.0	367.4	37,114.8	37,481.3	366.5	357.8	358.7	0.9
Less: Refunds	385.7	422.0	36.3	385.7	422.0	36.3	0.0	0.0	0.0
Net General Revenue	37,086.9	37,418.0	331.1	36,729.1	37,059.3	330.2	357.8	358.7	0.9

GENERAL REVENUE FUND
December 18, 2018
(\$ MILLIONS)

2023-24

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales Tax/GR	30,198.6	30,147.5	(51.1)	30,198.6	30,147.5	(51.1)	0.0	0.0	0.0
Beverage Tax & Licenses	349.0	348.7	(0.3)	349.0	348.7	(0.3)	0.0	0.0	0.0
Corporate Income Tax	2,705.0	2,942.2	237.2	2,705.0	2,942.2	237.2	0.0	0.0	0.0
Documentary Stamp Tax	1,060.1	1,077.3	17.2	1,060.1	1,077.3	17.2	0.0	0.0	0.0
Tobacco Taxes	169.1	172.1	3.0	169.1	172.1	3.0	0.0	0.0	0.0
Insurance Premium Tax	1,037.9	1,047.2	9.3	1,037.9	1,047.2	9.3	0.0	0.0	0.0
Pari-mutuels Tax	22.6	22.0	(0.6)	22.6	22.0	(0.6)	0.0	0.0	0.0
Intangibles Tax	424.3	427.6	3.3	424.3	427.6	3.3	0.0	0.0	0.0
Indian Gaming Revenues	365.4	366.2	0.8	0.0	0.0	0.0	365.4	366.2	0.8
Earnings on Investments	311.2	308.5	(2.7)	311.2	308.5	(2.7)	0.0	0.0	0.0
Highway Safety Lic. & Fees	502.0	516.1	14.1	502.0	516.1	14.1	0.0	0.0	0.0
Medical & Hospital Fees	344.5	369.3	24.8	344.5	369.3	24.8	0.0	0.0	0.0
Severance Tax	12.2	12.5	0.3	12.2	12.5	0.3	0.0	0.0	0.0
Service Charges	506.1	510.3	4.2	506.1	510.3	4.2	0.0	0.0	0.0
Corporate Filing Fees	447.5	446.4	(1.1)	447.5	446.4	(1.1)	0.0	0.0	0.0
Article V Fees	102.7	105.3	2.6	102.7	105.3	2.6	0.0	0.0	0.0
Other Taxes & Fees	38.7	38.7	0.0	38.7	38.7	0.0	0.0	0.0	0.0
Other Nonop. Revenue	138.9	138.9	0.0	138.9	138.9	0.0	0.0	0.0	0.0
Total Revenue	38,735.8	38,996.8	261.0	38,370.4	38,630.6	260.2	365.4	366.2	0.8
Less: Refunds	386.7	437.3	50.6	386.7	437.3	50.6	0.0	0.0	0.0
Net General Revenue	38,349.1	38,559.5	210.4	37,983.7	38,193.3	209.6	365.4	366.2	0.8