

December 2020 Estimate

Traditional Scholarship Credits Estimate--based on November 2020 data

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Beverage	455.0	455.0	455.0	455.0	455.0	455.0
Direct Sales	15.0	15.5	16.0	16.5	17.0	17.0
IPT	60.0	76.6	77.2	77.9	78.6	79.8
Severance	0.4	0.5	0.6	0.7	0.8	0.8
CIT	200.0	212.0	212.0	212.0	212.0	212.0
Totals	730.4	759.6	760.8	762.1	763.4	764.6

Difference to Expected GR Impact Relative to August Estimate...Increased Impact / (Reduced Impact)

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Beverage	0.0	0.0	0.0	0.0	0.0	0.0
Direct Sales	3.1	2.6	2.1	1.6	1.1	0.1
IPT	(19.1)	(2.6)	(2.1)	(1.6)	(1.1)	(0.1)
Severance	0.0	0.0	0.0	0.0	0.0	0.0
CIT	(12.0)	0.0	0.0	0.0	0.0	0.0
Totals	(28.0)	0.0	0.0	0.0	0.0	0.0

Commercial Rental Sales Tax Credit

(Each year of the forecast increases by \$0.3 over the prior year based on FY 2019-20 experience relative to FY 2018-19)

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Prior: August 2020	0.4	0.7	1.0	1.3	1.6	1.9	2.2
New: December 2020		0.7	1.0	1.3	1.6	1.9	2.2
Increase to Expected GR Impact		0.0	0.0	0.0	0.0	0.0	0.0

Motor Vehicle Sales Tax Credit

(Forecast grows by Title Fee Transaction Growth Rates from Highway Safety Licenses and Fees Conference)

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Prior: August 2020	65.8	63.2	65.9	67.7	68.7	69.6	70.6
New: December 2020		68.3	69.3	70.4	71.1	71.9	72.8
Increase to Expected GR Impact		5.1	3.3	2.7	2.3	2.3	2.2