

January 2022 Forecast

Traditional Scholarship Credits Estimate--based on December 31, 2021 data

	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Beverage	475.0	475.0	475.0	475.0	475.0	475.0
Direct Sales	15.0	15.0	15.0	15.0	15.0	15.0
IPT	71.0	71.0	71.0	71.0	71.0	71.0
Severance	0.5	0.5	0.5	0.5	0.5	0.5
CIT	228.7	228.7	228.7	228.7	228.7	228.7
Totals	790.2	790.2	790.2	790.2	790.2	790.2

Difference to Expected GR Impact Relative to August Estimate...Increased Impact / (Reduced Impact)

	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Beverage	0.0	0.0	0.0	0.0	0.0	0.0
Direct Sales	0.0	0.0	0.0	0.0	0.0	0.0
IPT	7.8	7.8	7.8	7.8	7.8	7.8
Severance	0.1	0.1	0.1	0.1	0.1	0.1
CIT	3.7	3.7	3.7	3.7	3.7	3.7
Totals	11.6	11.6	11.6	11.6	11.6	11.6

Commercial Rental Sales Tax Credit

(Each year of the forecast increases by \$0.2 over the prior year based on FY 2020-21 experience relative to FY 2019-20)

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Prior: August 2021	0.6	0.8	1.0	1.2	1.4	1.6	1.8
New: January 2022	0.6	0.8	1.0	1.2	1.4	1.6	1.8
Change to Expected GR Impact	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Difference to Expected GR Impact Relative to August Estimate...Increased Impact / (Reduced Impact)

Motor Vehicle Sales Tax Credit

(Forecast grows by Title Fee Revenue Growth Rates from Highway Safety Licenses and Fees Conference)

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Prior: August 2021	74.4	71.7	72.3	72.2	71.7	72.1	72.7
New: January 2022	74.4	71.7	72.3	72.8	72.9	73.0	73.2
Change to Expected GR Impact	0.0	0.0	0.0	0.6	1.2	0.9	0.5

Difference to Expected GR Impact Relative to August Estimate...Increased Impact / (Reduced Impact)

NOTE: For both (1) New Worlds Reading Credit Allocations and (2) Strong Families Credit Allocations, the forecasts continue to use the adopted Measures Affecting Revenue.