

Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
January 22, 2018
Executive Summary

The Revenue Estimating Conference met on January 22, 2018, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. For FY 2017-18, projected collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were increased by \$9.87 million, and for the State Sales Tax on Communications Services, projections were increased by \$28.73 million. Compared to the July conference results, the new forecast for the Gross Receipts Tax is higher throughout the forecast period, primarily driven by healthy collections in the first part of the current fiscal year. The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The high level forecasts are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
FY 17-18	1163.06	9.87	4.31%		661.14	28.73	12.17%
FY 18-19	1191.95	10.44	2.48%		642.60	-4.12	-2.81%
FY 19-20	1217.72	10.35	2.16%		644.75	-3.31	0.34%
FY 20-21	1241.28	8.00	1.93%		646.93	-1.83	0.34%
FY 21-22	1264.13	4.33	1.84%		650.23	0.05	0.51%
FY 22-23	1290.52	2.60	2.09%		654.05	1.61	0.59%
FY 23-24	1316.92	0.98	2.05%		658.52	3.41	0.68%
FY 24-25	1343.79	0.58	2.04%		663.72	5.70	0.79%
FY 25-26	1372.00	1.66	2.10%		669.55	7.61	0.88%
FY 26-27	1399.71	0.62	2.02%		675.66	9.20	0.91%

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities... The new forecast for residential consumption expects stronger growth in FY 2017-18, as seen in the Gross Receipts Utilities Tax year-to-date collections, and then weaker growth going forward as collections and consumption begin to normalize. The new commercial consumption forecast of electricity remained close to the old forecast, but was slightly weakened in the out years of the projection period. Residential consumption of natural gas is strong in the current fiscal year and follows the Energy Information Agency's data associated with Florida's residential Natural Gas consumption. Beginning in FY 2018-19, residential consumption falls into a relatively tight band of growth stretching as high as high as 2.6% and as low as 0.78% for the remainder of the forecast period. Commercial consumption of Natural Gas fluctuates between 1.54% and 1.94% in the first six years of the forecast, and then lowers to a range of 1.18% to 1.34%.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)... The Revenue Estimating Conference previously made a number of adjustments to the conference package to more closely align the different services with the process used to develop the forecast. The estimates for Gross Receipts CST and Sales CST are now produced by examining the major CST tax bases. Essentially, the overall forecast relies on generating separate growth rates for the cable, wireless, landline, miscellaneous services and direct-to-home satellite tax bases.

The cable base, given its relative size and projected growth ranging between 3.53% and 2.45%, is the primary positive driver of CST growth. Conversely, wireless growth rates are expected to stay negative in keeping with the current trend data. The weakest base is landline, which is forecasted to decline on average -3.92%, after a large forecasted decline in FY 2017-18 of -8.86%. The tax base for miscellaneous services is expected to experience higher growth (9.61% in FY 2017-18) than the cable base. The base for direct-to-home satellite services is forecasted to grow moderately (averaging 2.82%). After faster growth of 4.92% and 4.10% in FY 2017-18 and FY 2018-19, respectively, growth in direct-to-home satellite will settle in a narrower band between 3.46% and 2.14% towards the end of the forecast period.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

The tax rate for Sales CST is currently set at 4.92%. Sales CST Collections are generated by applying the tax rate against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is further reduced by the residential household telephone exemption for Sales Tax CST. Because the weakening landline base impacts Gross Receipts CST to a greater degree than Sales CST, Sales CST has stronger growth rates.

The tax rate for Direct-to-home satellite service is currently set at 11.44%. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax... The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

January 22, 2018

Gross Receipts Tax
Forecast Comparison
January 22, 2018

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94	459.38													
FY 94-95	506.84	10.33%												
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.19	3.74%	1165.57	4.85%	12.38	1166.75	4.96%	13.56	1161.53	4.49%	8.34	1163.06	4.63%	9.87
FY 18-19	1181.51	2.46%	1195.60	2.58%	14.09	1198.91	2.76%	17.40	1191.48	2.58%	9.97	1191.95	2.48%	10.44
FY 19-20	1207.37	2.19%	1219.18	1.97%	11.81	1224.25	2.11%	16.88	1218.52	2.27%	11.15	1217.72	2.16%	10.35
FY 20-21	1233.28	2.15%	1240.34	1.74%	7.06	1247.95	1.94%	14.67	1244.07	2.10%	10.79	1241.28	1.93%	8.00
FY 21-22	1259.80	2.15%	1262.77	1.81%	2.96	1269.59	1.73%	9.78	1268.76	1.98%	8.95	1264.13	1.84%	4.33
FY 22-23	1287.93	2.23%	1291.82	2.30%	3.90	1296.22	2.10%	8.30	1297.09	2.23%	9.16	1290.52	2.09%	2.60
FY 23-24	1315.94	2.17%	1322.77	2.40%	6.84	1325.04	2.22%	9.11	1325.32	2.18%	9.38	1316.92	2.05%	0.98
FY 24-25	1343.22	2.07%	1358.74	2.72%	15.53	1355.96	2.33%	12.74	1352.65	2.06%	9.43	1343.79	2.04%	0.58
FY 25-26	1370.34	2.02%	1392.17	2.46%	21.82	1382.78	1.98%	12.43	1381.48	2.13%	11.13	1372.00	2.10%	1.66
FY 26-27	1399.09	2.10%	1423.39	2.24%	24.29	1413.67	2.23%	14.58	1409.80	2.05%	10.70	1399.71	2.02%	0.62

Gross Receipts Tax
Forecast Comparison
January 22, 2018

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94	259.29													
FY 94-95	274.09	5.71%												
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	600.80	2.98%	611.03	4.73%	10.23	611.04	4.73%	10.24	609.51	4.47%	8.71	609.51	4.47%	8.71
FY 18-19	621.41	3.43%	636.76	4.21%	15.35	638.28	4.46%	16.86	632.62	3.79%	11.21	632.62	3.79%	11.21
FY 19-20	640.15	3.02%	653.89	2.69%	13.74	656.57	2.87%	16.41	650.53	2.83%	10.38	650.53	2.83%	10.38
FY 20-21	658.67	2.89%	669.59	2.40%	10.92	673.15	2.53%	14.48	666.87	2.51%	8.20	666.87	2.51%	8.20
FY 21-22	677.95	2.93%	685.35	2.35%	7.39	687.32	2.10%	9.37	681.72	2.23%	3.77	681.72	2.23%	3.77
FY 22-23	698.01	2.96%	706.30	3.06%	8.29	706.09	2.73%	8.08	699.55	2.62%	1.54	699.55	2.62%	1.54
FY 23-24	718.29	2.91%	727.34	2.98%	9.05	726.78	2.93%	8.49	716.85	2.47%	-1.44	716.85	2.47%	-1.44
FY 24-25	737.24	2.64%	751.85	3.37%	14.61	749.37	3.11%	12.14	734.37	2.44%	-2.87	734.37	2.44%	-2.87
FY 25-26	755.79	2.52%	775.49	3.15%	19.70	767.35	2.40%	11.56	752.96	2.53%	-2.83	752.96	2.53%	-2.83
FY 26-27	774.92	2.53%	797.39	2.82%	22.48	789.05	2.83%	14.13	771.07	2.40%	-3.85	771.07	2.40%	-3.85

Gross Receipts Tax
Forecast Comparison
January 22, 2018

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14	0.00													
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	151.90	3.29%	151.92	3.30%	0.02	153.32	4.26%	1.42	151.61	3.09%	-0.29	151.61	3.09%	-0.29
FY 18-19	156.28	2.89%	157.20	3.48%	0.92	159.41	3.97%	3.13	157.42	3.83%	1.14	157.42	3.83%	1.14
FY 19-20	162.67	4.09%	162.21	3.19%	-0.46	165.22	3.64%	2.55	163.68	3.98%	1.01	163.68	3.98%	1.01
FY 20-21	169.29	4.07%	165.91	2.28%	-3.38	170.84	3.40%	1.55	169.10	3.31%	-0.20	169.10	3.31%	-0.20
FY 21-22	175.19	3.48%	169.92	2.42%	-5.27	176.53	3.33%	1.34	174.68	3.30%	-0.51	174.68	3.30%	-0.51
FY 22-23	181.19	3.42%	174.89	2.92%	-6.30	182.26	3.25%	1.07	180.51	3.34%	-0.68	180.51	3.34%	-0.68
FY 23-24	187.00	3.21%	181.05	3.52%	-5.95	187.99	3.14%	0.99	186.51	3.33%	-0.49	186.51	3.33%	-0.49
FY 24-25	192.87	3.14%	188.65	4.20%	-4.22	193.58	2.97%	0.71	192.27	3.09%	-0.60	192.27	3.09%	-0.60
FY 25-26	198.61	2.98%	195.61	3.69%	-3.00	199.19	2.90%	0.58	197.81	2.88%	-0.80	197.81	2.88%	-0.80
FY 26-27	204.29	2.86%	201.58	3.05%	-2.71	204.90	2.87%	0.61	203.02	2.63%	-1.28	203.02	2.63%	-1.28

Gross Receipts Tax
Forecast Comparison
January 22, 2018

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94	10.92													
FY 94-95	11.03	1.01%												
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	26.93	0.85%	27.39	2.60%	0.47	27.33	2.38%	0.41	27.81	4.17%	0.89	27.33	2.38%	0.41
FY 18-19	26.97	0.16%	28.54	4.19%	1.57	28.22	3.23%	1.25	28.80	3.55%	1.83	28.22	3.23%	1.25
FY 19-20	27.13	0.58%	29.42	3.08%	2.29	28.93	2.52%	1.80	29.09	1.02%	1.97	28.93	2.52%	1.80
FY 20-21	27.67	1.99%	29.52	0.32%	1.85	29.70	2.65%	2.03	29.95	2.94%	2.28	29.70	2.65%	2.03
FY 21-22	28.36	2.51%	30.24	2.45%	1.88	30.42	2.42%	2.05	31.21	4.20%	2.84	30.42	2.42%	2.05
FY 22-23	29.29	3.27%	31.18	3.12%	1.89	31.13	2.34%	1.84	32.81	5.15%	3.52	31.13	2.34%	1.84
FY 23-24	29.84	1.88%	32.51	4.27%	2.67	31.83	2.25%	1.99	34.54	5.26%	4.70	31.83	2.25%	1.99
FY 24-25	30.79	3.20%	33.75	3.80%	2.95	32.59	2.39%	1.79	34.91	1.09%	4.12	32.59	2.39%	1.79
FY 25-26	31.52	2.35%	33.81	0.19%	2.29	33.48	2.73%	1.96	35.56	1.84%	4.04	33.48	2.73%	1.96
FY 26-27	33.08	4.95%	34.24	1.28%	1.17	34.52	3.12%	1.45	36.29	2.05%	3.21	34.52	3.12%	1.45

Gross Receipts Tax
Forecast Comparison
January 22, 2018

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	318.23	6.05%	319.10	6.34%	0.86	318.95	6.29%	0.71	316.80	5.57%	-1.44	318.67	6.20%	0.44
FY 18-19	320.63	0.75%	315.99	-0.97%	-4.64	315.74	-1.00%	-4.89	315.20	-0.50%	-5.43	316.16	-0.79%	-4.47
FY 19-20	320.43	-0.06%	315.52	-0.15%	-4.91	315.19	-0.17%	-5.24	316.30	0.35%	-4.13	315.66	-0.16%	-4.77
FY 20-21	319.98	-0.14%	316.07	0.18%	-3.91	314.83	-0.12%	-5.15	318.17	0.59%	-1.81	315.73	0.02%	-4.26
FY 21-22	319.91	-0.02%	316.87	0.25%	-3.04	314.98	0.05%	-4.94	320.09	0.60%	0.18	316.41	0.22%	-3.50
FY 22-23	320.26	0.11%	317.89	0.32%	-2.37	315.56	0.18%	-4.71	322.08	0.62%	1.82	317.40	0.31%	-2.86
FY 23-24	320.80	0.17%	319.11	0.38%	-1.69	316.39	0.26%	-4.41	324.21	0.66%	3.41	318.76	0.43%	-2.04
FY 24-25	321.43	0.20%	320.50	0.44%	-0.93	317.44	0.33%	-3.99	326.70	0.77%	5.27	320.46	0.53%	-0.97
FY 25-26	322.61	0.37%	322.01	0.47%	-0.60	318.81	0.43%	-3.81	329.53	0.87%	6.92	322.47	0.63%	-0.15
FY 26-27	324.06	0.45%	323.65	0.51%	-0.41	320.19	0.43%	-3.87	332.55	0.91%	8.48	324.60	0.66%	0.53

Gross Receipts Tax
Forecast Comparison
January 22, 2018

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	16.81	-0.09%	16.56	-1.6%	-0.25	16.67	-0.9%	-0.14	16.44	-2.3%	-0.37	16.57	-1.5%	-0.23
FY 18-19	16.76	-0.25%	16.48	-0.4%	-0.28	16.60	-0.4%	-0.16	16.45	0.1%	-0.31	16.54	-0.2%	-0.22
FY 19-20	16.75	-0.06%	16.46	-0.2%	-0.30	16.57	-0.2%	-0.18	16.51	0.3%	-0.24	16.52	-0.2%	-0.24
FY 20-21	16.73	-0.14%	16.49	0.2%	-0.24	16.55	-0.1%	-0.18	16.61	0.6%	-0.12	16.52	0.0%	-0.21
FY 21-22	16.73	-0.02%	16.53	0.3%	-0.20	16.56	0.0%	-0.17	16.71	0.6%	-0.02	16.56	0.2%	-0.17
FY 22-23	16.75	0.11%	16.58	0.3%	-0.16	16.59	0.2%	-0.16	16.81	0.6%	0.07	16.61	0.3%	-0.14
FY 23-24	16.77	0.17%	16.65	0.4%	-0.13	16.63	0.3%	-0.15	16.92	0.7%	0.15	16.68	0.4%	-0.09
FY 24-25	16.81	0.20%	16.72	0.4%	-0.09	16.68	0.3%	-0.13	17.05	0.8%	0.25	16.77	0.5%	-0.04
FY 25-26	16.87	0.37%	16.80	0.5%	-0.07	16.75	0.4%	-0.12	17.20	0.9%	0.33	16.87	0.6%	0.01
FY 26-27	16.95	0.48%	16.88	0.5%	-0.07	16.82	0.4%	-0.13	17.36	0.9%	0.41	16.99	0.7%	0.04

State Sales Tax
Forecast Comparison
January 22, 2018

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	549.99	7.52%	576.27	12.65%	26.28	579.99	13.38%	30.01	572.24	11.87%	22.25	576.92	12.78%	26.93
FY 18-19	562.33	2.24%	552.78	-4.08%	-9.55	556.81	-4.00%	-5.52	551.84	-3.56%	-10.49	554.91	-3.81%	-7.42
FY 19-20	561.97	-0.06%	551.94	-0.15%	-10.03	555.77	-0.19%	-6.20	553.76	0.35%	-8.21	554.03	-0.16%	-7.94
FY 20-21	561.19	-0.14%	552.92	0.18%	-8.27	555.06	-0.13%	-6.13	557.04	0.59%	-4.15	554.15	0.02%	-7.04
FY 21-22	561.06	-0.02%	554.31	0.25%	-6.75	555.26	0.04%	-5.81	560.39	0.60%	-0.67	555.35	0.22%	-5.72
FY 22-23	561.68	0.11%	556.10	0.32%	-5.58	556.23	0.17%	-5.45	563.88	0.62%	2.20	557.09	0.31%	-4.59
FY 23-24	562.62	0.17%	558.23	0.38%	-4.39	557.64	0.25%	-4.98	567.60	0.66%	4.99	559.48	0.43%	-3.13
FY 24-25	563.73	0.20%	560.66	0.44%	-3.07	559.45	0.32%	-4.28	571.98	0.77%	8.25	562.47	0.53%	-1.26
FY 25-26	565.80	0.37%	563.31	0.47%	-2.49	561.80	0.42%	-4.00	576.93	0.87%	11.13	565.98	0.63%	0.18
FY 26-27	568.49	0.48%	566.18	0.51%	-2.31	564.20	0.43%	-4.29	582.20	0.91%	13.71	569.72	0.66%	1.23

State Sales Tax
Forecast Comparison
January 22, 2018

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.730	58.7%												
FY 05-06	0.770	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.833	1.14%	0.870	5.68%	0.04	0.876	6.42%	0.04	0.870	5.71%	0.04	0.872	5.95%	0.04
FY 18-19	0.845	1.48%	0.843	-3.13%	0.00	0.849	-3.02%	0.00	0.843	-3.08%	0.00	0.845	-3.05%	0.00
FY 19-20	0.845	0.00%	0.843	0.00%	0.00	0.849	-0.01%	0.00	0.843	0.00%	0.00	0.845	0.00%	0.00
FY 20-21	0.845	0.00%	0.843	0.00%	0.00	0.849	-0.01%	0.00	0.843	0.00%	0.00	0.845	0.00%	0.00
FY 21-22	0.845	0.00%	0.843	0.00%	0.00	0.849	-0.01%	0.00	0.843	0.00%	0.00	0.845	0.00%	0.00
FY 22-23	0.845	0.00%	0.843	0.00%	0.00	0.849	-0.01%	0.00	0.843	0.00%	0.00	0.845	0.00%	0.00
FY 23-24	0.845	0.00%	0.843	0.00%	0.00	0.849	-0.01%	0.00	0.843	0.00%	0.00	0.845	0.00%	0.00
FY 24-25	0.845	0.00%	0.843	0.00%	0.00	0.849	-0.01%	0.00	0.843	0.00%	0.00	0.845	0.00%	0.00
FY 25-26	0.845	0.00%	0.843	0.00%	0.00	0.849	-0.01%	0.00	0.843	0.00%	0.00	0.845	0.00%	0.00
FY 26-27	0.845	0.03%	0.843	0.00%	0.00	0.849	-0.01%	0.00	0.843	0.00%	0.00	0.845	0.00%	0.00

Direct-to-Home Satellite
Forecast Comparison
January 22, 2018

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	185.98	2.67%	191.08	5.49%	5.09	190.38	5.10%	4.39	190.04	4.92%	4.06	190.04	4.92%	4.06
FY 18-19	190.41	2.38%	196.10	2.63%	5.69	196.25	3.09%	5.84	197.84	4.10%	7.43	197.84	4.10%	7.43
FY 19-20	194.25	2.01%	201.22	2.61%	6.97	201.63	2.74%	7.38	204.69	3.46%	10.44	204.69	3.46%	10.44
FY 20-21	197.59	1.72%	206.43	2.59%	8.84	206.99	2.66%	9.40	209.35	2.28%	11.76	209.35	2.28%	11.76
FY 21-22	201.09	1.77%	211.74	2.57%	10.64	211.38	2.12%	10.29	214.10	2.27%	13.00	214.10	2.27%	13.00
FY 22-23	204.80	1.84%	217.14	2.55%	12.34	215.28	1.84%	10.49	218.78	2.19%	13.98	218.78	2.19%	13.98
FY 23-24	208.68	1.89%	222.63	2.53%	13.95	219.31	1.87%	10.63	223.46	2.14%	14.78	223.46	2.14%	14.78
FY 24-25	212.77	1.96%	228.22	2.51%	15.45	223.47	1.89%	10.70	228.47	2.25%	15.71	228.47	2.25%	15.71
FY 25-26	216.94	1.96%	233.85	2.47%	16.92	227.85	1.96%	10.91	233.70	2.29%	16.76	233.70	2.29%	16.76
FY 26-27	221.06	1.90%	239.58	2.45%	18.53	232.59	2.08%	11.53	239.04	2.29%	17.98	239.04	2.29%	17.98

Direct-to-Home Satellite
Distributions
January 22, 2018

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 16-17	181.14		181.14			181.14			181.14			181.14		
FY 17-18	185.98	2.67%	191.08	5.49%	5.09	190.38	5.10%	4.39	190.04	4.92%	4.06	190.04	4.92%	4.06
FY 18-19	190.41	2.38%	196.10	2.63%	5.69	196.25	3.09%	5.84	197.84	4.10%	7.43	197.84	4.10%	7.43
FY 19-20	194.25	2.01%	201.22	2.61%	6.97	201.63	2.74%	7.38	204.69	3.46%	10.44	204.69	3.46%	10.44
FY 20-21	197.59	1.72%	206.43	2.59%	8.84	206.99	2.66%	9.40	209.35	2.28%	11.76	209.35	2.28%	11.76
FY 21-22	201.09	1.77%	211.74	2.57%	10.64	211.38	2.12%	10.29	214.10	2.27%	13.00	214.10	2.27%	13.00
FY 22-23	204.80	1.84%	217.14	2.55%	12.34	215.28	1.84%	10.49	218.78	2.19%	13.98	218.78	2.19%	13.98
FY 23-24	208.68	1.89%	222.63	2.53%	13.95	219.31	1.87%	10.63	223.46	2.14%	14.78	223.46	2.14%	14.78
FY 24-25	212.77	1.96%	228.22	2.51%	15.45	223.47	1.89%	10.70	228.47	2.25%	15.71	228.47	2.25%	15.71
FY 25-26	216.94	1.96%	233.85	2.47%	16.92	227.85	1.96%	10.91	233.70	2.29%	16.76	233.70	2.29%	16.76
FY 26-27	221.06	1.90%	239.58	2.45%	18.53	232.59	2.08%	11.53	239.04	2.29%	17.98	239.04	2.29%	17.98
Gross Receipts														
FY 16-17	37.53		37.53			37.53			37.53			37.53		
FY 17-18	38.53	2.67%	39.58	5.49%	1.06	39.44	5.10%	0.91	39.37	4.92%	0.84	39.37	4.92%	0.84
FY 18-19	39.45	2.38%	40.63	2.63%	1.18	40.66	3.09%	1.21	40.99	4.10%	1.54	40.99	4.10%	1.54
FY 19-20	40.24	2.01%	41.69	2.61%	1.44	41.77	2.74%	1.53	42.40	3.46%	2.16	42.40	3.46%	2.16
FY 20-21	40.94	1.72%	42.77	2.59%	1.83	42.88	2.66%	1.95	43.37	2.28%	2.44	43.37	2.28%	2.44
FY 21-22	41.66	1.77%	43.86	2.57%	2.20	43.79	2.12%	2.13	44.35	2.27%	2.69	44.35	2.27%	2.69
FY 22-23	42.43	1.84%	44.98	2.55%	2.56	44.60	1.84%	2.17	45.32	2.19%	2.90	45.32	2.19%	2.90
FY 23-24	43.23	1.89%	46.12	2.53%	2.89	45.43	1.87%	2.20	46.29	2.14%	3.06	46.29	2.14%	3.06
FY 24-25	44.08	1.96%	47.28	2.51%	3.20	46.29	1.89%	2.22	47.33	2.25%	3.25	47.33	2.25%	3.25
FY 25-26	44.94	1.96%	48.45	2.47%	3.50	47.20	1.96%	2.26	48.41	2.29%	3.47	48.41	2.29%	3.47
FY 26-27	45.80	1.90%	49.63	2.45%	3.84	48.19	2.08%	2.39	49.52	2.29%	3.73	49.52	2.29%	3.73
State Sales Tax														
FY 16-17	80.28		80.28			80.28			80.28			80.28		
FY 17-18	82.42	2.67%	84.68	5.49%	2.26	84.37	5.10%	1.95	84.22	4.92%	1.80	84.22	4.92%	1.80
FY 18-19	84.39	2.38%	86.91	2.63%	2.52	86.98	3.09%	2.59	87.68	4.10%	3.29	87.68	4.10%	3.29
FY 19-20	86.09	2.01%	89.18	2.61%	3.09	89.36	2.74%	3.27	90.71	3.46%	4.63	90.71	3.46%	4.63
FY 20-21	87.57	1.72%	91.49	2.59%	3.92	91.73	2.66%	4.16	92.78	2.28%	5.21	92.78	2.28%	5.21
FY 21-22	89.12	1.77%	93.84	2.57%	4.72	93.68	2.12%	4.56	94.88	2.27%	5.76	94.88	2.27%	5.76
FY 22-23	90.76	1.84%	96.23	2.55%	5.47	95.41	1.84%	4.65	96.96	2.19%	6.20	96.96	2.19%	6.20
FY 23-24	92.48	1.89%	98.67	2.53%	6.18	97.20	1.87%	4.71	99.03	2.14%	6.55	99.03	2.14%	6.55
FY 24-25	94.29	1.96%	101.14	2.51%	6.85	99.04	1.89%	4.74	101.26	2.25%	6.96	101.26	2.25%	6.96
FY 25-26	96.14	1.96%	103.64	2.47%	7.50	100.98	1.96%	4.84	103.57	2.29%	7.43	103.57	2.29%	7.43
FY 26-27	97.97	1.90%	106.18	2.45%	8.21	103.08	2.08%	5.11	105.94	2.29%	7.97	105.94	2.29%	7.97
Distributed Local														
FY 16-17	63.34		63.34			63.34			63.34			63.34		
FY 17-18	65.03	2.67%	66.81	5.49%	1.78	66.57	5.10%	1.54	66.45	4.92%	1.42	66.45	4.92%	1.42
FY 18-19	66.58	2.38%	68.57	2.63%	1.99	68.62	3.09%	2.04	69.18	4.10%	2.60	69.18	4.10%	2.60
FY 19-20	67.92	2.01%	70.36	2.61%	2.44	70.50	2.74%	2.58	71.57	3.46%	3.65	71.57	3.46%	3.65
FY 20-21	69.09	1.72%	72.18	2.59%	3.09	72.37	2.66%	3.29	73.20	2.28%	4.11	73.20	2.28%	4.11
FY 21-22	70.31	1.77%	74.03	2.57%	3.72	73.91	2.12%	3.60	74.86	2.27%	4.55	74.86	2.27%	4.55
FY 22-23	71.61	1.84%	75.92	2.55%	4.31	75.27	1.84%	3.67	76.50	2.19%	4.89	76.50	2.19%	4.89
FY 23-24	72.96	1.89%	77.84	2.53%	4.88	76.68	1.87%	3.72	78.13	2.14%	5.17	78.13	2.14%	5.17
FY 24-25	74.39	1.96%	79.80	2.51%	5.40	78.13	1.89%	3.74	79.89	2.25%	5.49	79.89	2.25%	5.49
FY 25-26	75.85	1.96%	81.77	2.47%	5.92	79.67	1.96%	3.81	81.71	2.29%	5.86	81.71	2.29%	5.86
FY 26-27	77.29	1.90%	83.77	2.45%	6.48	81.33	2.08%	4.03	83.58	2.29%	6.29	83.58	2.29%	6.29

Local Communications Services Tax
Forecast Comparison
January 22, 2018

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	662.33	2.21%	664.63	2.56%	2.30	664.33	2.51%	1.99	659.84	1.82%	-2.49	663.75	2.42%	1.42
FY 18-19	667.63	0.80%	657.98	-1.00%	-9.66	657.45	-1.03%	-10.18	656.33	-0.53%	-11.31	658.32	-0.82%	-9.31
FY 19-20	667.21	-0.06%	656.98	-0.15%	-10.23	656.31	-0.17%	-10.90	658.61	0.35%	-8.60	657.28	-0.16%	-9.93
FY 20-21	666.28	-0.14%	658.14	0.18%	-8.14	655.55	-0.12%	-10.73	662.52	0.59%	-3.77	657.42	0.02%	-8.87
FY 21-22	666.13	-0.02%	659.80	0.25%	-6.34	655.85	0.05%	-10.28	666.50	0.60%	0.37	658.84	0.22%	-7.30
FY 22-23	666.87	0.11%	661.93	0.32%	-4.94	657.06	0.18%	-9.80	670.65	0.62%	3.78	660.91	0.31%	-5.96
FY 23-24	667.98	0.17%	664.46	0.38%	-3.52	658.80	0.26%	-9.19	675.08	0.66%	7.09	663.74	0.43%	-4.24
FY 24-25	669.30	0.20%	667.36	0.44%	-1.94	660.99	0.33%	-8.31	680.28	0.77%	10.98	667.28	0.53%	-2.02
FY 25-26	671.76	0.37%	670.51	0.47%	-1.25	663.83	0.43%	-7.93	686.17	0.87%	14.41	671.45	0.63%	-0.31
FY 26-27	674.78	0.45%	673.92	0.51%	-0.85	666.71	0.43%	-8.06	692.44	0.91%	17.66	675.89	0.66%	1.11

Total Communication Services Tax Summary
Forecast Comparison
January 22, 2018

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27
Old Forecast											
Gross Receipts Tax	354.42	373.57	376.85	377.43	377.65	378.30	379.44	380.81	382.32	384.43	386.81
State Sales Tax	591.82	632.41	646.72	648.06	648.76	650.19	652.44	655.10	658.02	661.94	666.46
Local Communication Services Tax	711.37	727.36	734.21	735.13	735.37	736.45	738.47	740.95	743.69	747.61	752.07
Legislative Forecast											
Gross Receipts Tax	354.42	375.24	373.10	373.66	375.33	377.26	379.46	381.88	384.50	387.26	390.17
Difference	0.00	1.67	-3.74	-3.77	-2.32	-1.04	0.02	1.07	2.18	2.83	3.36
State Sales Tax	591.82	660.95	639.69	641.12	644.41	648.15	652.33	656.89	661.80	666.95	672.36
Difference	0.00	28.54	-7.03	-6.94	-4.35	-2.04	-0.11	1.79	3.78	5.00	5.90
Local Communication Services Tax	711.37	731.44	726.54	727.34	730.32	733.83	737.85	742.31	747.15	752.27	757.69
Difference	0.00	4.08	-7.67	-7.79	-5.05	-2.62	-0.62	1.36	3.46	4.66	5.63
FEA Forecast											
Gross Receipts Tax	354.42	375.05	373.00	373.54	374.26	375.32	376.74	378.45	380.42	382.76	385.20
Difference	0.00	1.48	-3.84	-3.89	-3.39	-2.98	-2.70	-2.35	-1.90	-1.67	-1.61
State Sales Tax	591.82	664.36	643.79	645.13	646.80	648.94	651.64	654.84	658.48	662.78	667.28
Difference	0.00	31.95	-2.93	-2.93	-1.96	-1.24	-0.81	-0.27	0.46	0.84	0.82
Local Communication Services Tax	711.37	730.89	726.07	726.81	727.93	729.76	732.34	735.48	739.13	743.50	748.04
Difference	0.00	3.53	-8.14	-8.32	-7.45	-6.68	-6.14	-5.47	-4.57	-4.12	-4.03
DOR Forecast											
Gross Receipts Tax	354.42	372.60	372.64	375.22	378.16	381.15	384.22	387.42	391.09	395.15	399.43
Difference	0.00	-0.97	-4.20	-2.21	0.51	2.85	4.78	6.62	8.77	10.73	12.62
State Sales Tax	591.82	656.46	639.52	644.48	649.83	655.28	660.84	666.64	673.23	680.50	688.14
Difference	0.00	24.05	-7.20	-3.59	1.06	5.09	8.40	11.53	15.21	18.56	21.68
Local Communication Services Tax	711.37	726.29	725.50	730.18	735.72	741.36	747.15	753.21	760.16	767.88	776.02
Difference	0.00	-1.07	-8.71	-4.95	0.34	4.91	8.67	12.26	16.47	20.27	23.95
New Forecast											
Gross Receipts Tax	354.42	374.61	373.69	374.58	375.62	377.32	379.34	381.74	384.57	387.76	391.10
Difference	0.00	1.04	-3.15	-2.84	-2.03	-0.98	-0.10	0.93	2.25	3.33	4.30
State Sales Tax	591.82	661.14	642.60	644.75	646.93	650.23	654.05	658.52	663.72	669.55	675.66
Difference	0.00	28.73	-4.12	-3.31	-1.83	0.05	1.61	3.41	5.70	7.61	9.20
Local Communication Services Tax	711.37	730.20	727.50	728.85	730.62	733.70	737.40	741.88	747.17	753.17	759.47
Difference	0.00	2.84	-6.71	-6.28	-4.75	-2.75	-1.07	0.93	3.48	5.55	7.40

Gross Receipts Tax
 Monthly Revenue Estimates Comparison
 January 22, 2018

Total Collections and Transfers

		Utilities- Gas & Electric Collections								Utilities- Gas & Electric Collections					
FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2018-19	3 Yr Average	Old	Legislative	FEA	DOR	New		
July	8.69%	54.57	55.71	55.71	55.71	55.71	July	8.69%	56.37	57.84	57.94	57.50	57.45		
August	9.26%	58.16	58.98	58.98	58.98	58.98	August	9.26%	60.07	61.64	61.75	61.28	61.22		
September	9.37%	58.83	57.00	57.00	57.00	57.00	September	9.37%	60.77	62.36	62.47	61.99	61.94		
October	9.72%	61.04	63.24	63.24	63.24	63.24	October	9.72%	63.05	64.70	64.81	64.32	64.26		
November	8.91%	55.92	59.82	59.82	59.82	59.82	November	8.91%	57.76	59.26	59.37	58.92	58.87		
December	7.93%	49.76	52.60	52.60	52.60	52.60	December	7.93%	51.39	52.73	52.83	52.43	52.38		
January	7.89%	49.55	49.83	49.82	49.64	49.55	January	7.89%	51.18	52.51	52.61	52.21	52.16		
February	7.69%	48.27	48.54	48.54	48.36	48.28	February	7.69%	49.86	51.16	51.25	50.86	50.82		
March	7.77%	48.76	49.03	49.02	48.85	48.77	March	7.77%	50.36	51.68	51.77	51.38	51.33		
April	7.95%	49.93	50.21	50.21	50.02	49.94	April	7.95%	51.58	52.92	53.02	52.61	52.57		
May	6.93%	43.52	43.76	43.76	43.60	43.53	May	6.93%	44.95	46.13	46.21	45.86	45.82		
June	7.87%	49.42	49.69	49.69	49.51	49.42	June	7.87%	51.04	52.37	52.47	52.07	52.02		
Total	100.00%	627.73	638.42	638.38	637.32	636.84	Total	100.00%	648.38	665.30	666.49	661.42	660.84		

		Utilities- Commercial Electricity @2.6% Transfer								Utilities- Commercial Electricity @2.6% Transfer					
FY 2017-18	1 Yr	Old	Legislative	FEA	DOR	New	FY 2018-19	1 Yr	Old	Legislative	FEA	DOR	New		
July	8.77%	13.32	13.56	13.56	13.56	13.56	July	8.77%	13.70	13.78	13.97	13.80	13.80		
August	9.26%	14.07	13.75	13.75	13.75	13.75	August	9.26%	14.47	14.56	14.76	14.58	14.58		
September	9.26%	14.06	14.17	14.17	14.17	14.17	September	9.26%	14.47	14.55	14.76	14.57	14.57		
October	9.57%	14.53	14.34	14.34	14.34	14.34	October	9.57%	14.95	15.04	15.25	15.06	15.06		
November	8.33%	12.65	12.00	12.00	12.00	12.00	November	8.33%	13.01	13.09	13.27	13.11	13.11		
December	7.91%	12.01	12.95	12.95	12.95	12.95	December	7.91%	12.36	12.43	12.61	12.45	12.45		
January	8.20%	12.45	12.45	12.61	12.42	12.42	January	8.20%	12.81	12.89	13.07	12.90	12.90		
February	7.72%	11.72	11.72	11.87	11.69	11.69	February	7.72%	12.06	12.13	12.30	12.15	12.15		
March	7.22%	10.96	10.96	11.10	10.93	10.93	March	7.22%	11.28	11.35	11.51	11.36	11.36		
April	7.48%	11.36	11.36	11.50	11.33	11.33	April	7.48%	11.69	11.76	11.92	11.77	11.77		
May	7.96%	12.09	12.09	12.25	12.06	12.06	May	7.96%	12.44	12.52	12.69	12.53	12.53		
June	8.34%	12.67	12.56	13.22	12.42	12.42	June	8.34%	13.04	13.11	13.30	13.13	13.13		
Total	100.00%	151.90	151.92	153.32	151.61	151.61	Total	100.00%	156.28	157.20	159.41	157.42	157.42		

		Communication Services Tax Transfer								Communication Services Tax Transfer					
FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2018-19	3 Yr Average	Old	Legislative	FEA	DOR	New		
July	8.50%	30.43	29.84	29.84	29.84	29.84	July	8.50%	32.04	31.72	31.71	31.68	31.77		
August	8.28%	29.59	31.80	31.80	31.80	31.80	August	8.28%	31.20	30.89	30.88	30.85	30.94		
September	8.85%	33.35	30.20	30.20	30.20	30.20	September	8.85%	33.35	33.02	33.01	32.98	33.08		
October	8.35%	31.47	31.55	31.55	31.55	31.55	October	8.35%	31.48	31.16	31.15	31.12	31.21		
November	8.27%	31.17	30.00	30.00	30.00	30.00	November	8.27%	31.18	30.87	30.86	30.83	30.92		
December	8.64%	32.54	30.59	30.59	30.59	30.59	December	8.64%	32.55	32.22	32.21	32.18	32.27		
January	8.18%	30.81	30.94	30.92	30.65	30.87	January	8.18%	30.81	30.51	30.50	30.47	30.56		
February	8.33%	31.40	36.70	36.68	36.41	36.63	February	8.33%	31.41	31.10	31.09	31.06	31.15		
March	7.63%	28.76	28.89	28.87	28.62	28.83	March	7.63%	28.77	28.48	28.48	28.45	28.53		
April	8.29%	31.22	31.36	31.34	31.06	31.29	April	8.29%	31.23	30.92	30.91	30.88	30.96		
May	8.45%	31.85	31.99	31.97	31.69	31.92	May	8.45%	31.86	31.54	31.53	31.50	31.59		
June	8.22%	30.98	31.38	31.29	30.19	31.10	June	8.22%	30.98	30.68	30.67	30.64	30.72		
Total	100.00%	373.57	375.24	375.05	372.60	374.61	Total	100.00%	376.85	373.10	373.00	372.64	373.69		

Base Forecasts (January 22, 2018)

Gross Receipts Utilities Tax Base Forecast

Electricity

Electricity Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 09-10	\$11.78		120,614,724		\$11.78		120,614,724	
FY 10-11	\$11.57	-1.78%	119,700,655	-0.76%	\$11.57	-1.78%	119,700,655	-0.76%
FY 11-12	\$11.50	-0.61%	112,421,233	-6.08%	\$11.50	-0.61%	112,421,233	-6.08%
FY 12-13	\$11.44	-0.52%	111,368,368	-0.94%	\$11.44	-0.52%	111,368,368	-0.94%
FY 13-14	\$11.65	1.84%	115,738,116	3.92%	\$11.65	1.84%	115,738,116	3.92%
FY 14-15	\$11.89	2.06%	118,676,786	2.54%	\$11.89	2.06%	118,676,786	2.54%
FY 15-16	\$11.46	-3.62%	120,095,716	1.20%	\$11.46	-3.62%	120,095,716	1.20%
FY 16-17	\$11.45	-0.09%	120,305,864	0.17%	\$11.35	-0.96%	121,738,221	1.37%
FY 17-18	\$11.65	1.73%	122,305,819	1.66%	\$11.76	3.61%	124,780,449	2.50%
FY 18-19	\$11.82	1.50%	124,184,988	1.54%	\$11.92	1.39%	125,797,909	0.82%
FY 19-20	\$11.97	1.23%	125,941,232	1.41%	\$12.10	1.50%	127,149,584	1.07%
FY 20-21	\$12.11	1.21%	127,675,253	1.38%	\$12.25	1.23%	128,530,091	1.09%
FY 21-22	\$12.30	1.51%	129,249,688	1.23%	\$12.41	1.31%	129,714,005	0.92%
FY 22-23	\$12.50	1.63%	130,790,284	1.19%	\$12.58	1.37%	130,647,367	0.72%
FY 23-24	\$12.71	1.69%	132,284,778	1.14%	\$12.76	1.39%	131,136,045	0.37%
FY 24-25	\$12.87	1.29%	133,725,868	1.09%	\$12.92	1.25%	131,970,405	0.64%
FY 25-26	\$13.03	1.26%	135,112,435	1.04%	\$13.07	1.15%	133,469,906	1.14%
FY 26-27	\$13.21	1.36%	136,441,170	0.98%	\$13.21	1.11%	134,902,194	1.07%

Electricity Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 09-10	\$10.12		91,964,742		\$10.12		91,964,742	
FY 10-11	\$9.88	-2.37%	92,273,141	0.34%	\$9.88	-2.37%	92,273,141	0.34%
FY 11-12	\$9.83	-0.51%	91,718,952	-0.60%	\$9.83	-0.51%	91,718,952	-0.60%
FY 12-13	\$9.65	-1.83%	90,812,037	-0.99%	\$9.65	-1.83%	90,812,037	-0.99%
FY 13-14	\$9.72	0.73%	92,301,937	1.64%	\$9.72	0.73%	92,301,937	1.64%
FY 14-15	\$9.86	1.44%	93,489,368	1.29%	\$9.86	1.44%	93,489,368	1.29%
FY 15-16	\$9.38	-4.87%	94,844,263	1.45%	\$9.38	-4.87%	94,844,263	1.45%
FY 16-17	\$9.29	-0.96%	95,170,945	0.34%	\$9.20	-1.92%	95,674,634	0.88%
FY 17-18	\$9.43	1.53%	97,333,074	2.27%	\$9.32	1.34%	97,451,434	1.86%
FY 18-19	\$9.60	1.79%	99,448,578	2.17%	\$9.53	2.18%	99,080,199	1.67%
FY 19-20	\$9.73	1.40%	101,408,938	1.97%	\$9.75	2.30%	100,710,172	1.65%
FY 20-21	\$9.87	1.37%	103,391,853	1.96%	\$9.91	1.64%	102,307,699	1.59%
FY 21-22	\$10.00	1.34%	105,343,674	1.89%	\$10.08	1.75%	103,872,016	1.53%
FY 22-23	\$10.14	1.36%	107,255,139	1.81%	\$10.26	1.85%	105,395,185	1.47%
FY 23-24	\$10.27	1.28%	109,074,307	1.70%	\$10.46	1.90%	106,872,023	1.40%
FY 24-25	\$10.40	1.30%	110,811,413	1.59%	\$10.64	1.71%	108,297,656	1.33%
FY 25-26	\$10.53	1.27%	112,525,944	1.55%	\$10.81	1.58%	109,669,290	1.27%
FY 26-27	\$10.66	1.23%	114,297,527	1.57%	\$10.97	1.48%	110,895,106	1.12%

Gross Receipts Utilities Tax Base Forecast

Electricity

		Electricity Industrial							
		Old Forecast				New Forecast			
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 09-10		\$8.90		17,095,049		\$8.90		17,095,049	
FY 10-11		\$8.89	-0.11%	17,062,314	-0.19%	\$8.89	-0.11%	17,062,314	-0.19%
FY 11-12		\$8.23	-7.42%	16,821,769	-1.41%	\$8.23	-7.42%	16,821,769	-1.41%
FY 12-13		\$7.85	-4.62%	16,797,307	-0.15%	\$7.85	-4.62%	16,797,307	-0.15%
FY 13-14		\$7.87	0.25%	16,866,520	0.41%	\$7.87	0.25%	16,866,520	0.41%
FY 14-15		\$8.15	3.56%	16,750,871	-0.69%	\$8.15	3.56%	16,750,871	-0.69%
FY 15-16		\$8.01	-1.72%	16,746,552	-0.03%	\$8.01	-1.72%	16,746,552	-0.03%
FY 16-17		\$7.93	-1.00%	16,408,470	-2.02%	\$7.82	-2.37%	16,557,993	-1.13%
FY 17-18		\$8.04	1.34%	16,603,832	1.19%	\$7.96	1.77%	16,718,166	0.97%
FY 18-19		\$8.16	1.58%	16,775,702	1.04%	\$8.15	2.43%	16,925,651	1.24%
FY 19-20		\$8.29	1.59%	16,927,353	0.90%	\$8.35	2.46%	17,040,312	0.68%
FY 20-21		\$8.41	1.37%	17,069,430	0.84%	\$8.51	1.89%	17,097,672	0.34%
FY 21-22		\$8.55	1.75%	17,165,969	0.57%	\$8.68	2.03%	17,233,163	0.79%
FY 22-23		\$8.70	1.67%	17,257,295	0.53%	\$8.87	2.16%	17,408,609	1.02%
FY 23-24		\$8.83	1.49%	17,411,946	0.90%	\$9.07	2.26%	17,774,663	2.10%
FY 24-25		\$8.93	1.21%	17,577,788	0.95%	\$9.26	2.03%	18,350,223	3.24%
FY 25-26		\$9.02	0.93%	17,763,686	1.06%	\$9.43	1.85%	18,605,197	1.39%
FY 26-27		\$9.11	1.01%	17,972,250	1.17%	\$9.58	1.65%	18,820,628	1.16%

		Non-residential			
		Old Forecast		New Forecast	
		Consumption	% Change	Consumption	% Change
FY 09-10		67,587,595		67,587,595	
FY 10-11		66,583,052	-1.49%	66,583,052	-1.49%
FY 11-12		66,220,243	-0.54%	66,220,243	-0.54%
FY 12-13		64,761,871	-2.20%	64,761,871	-2.20%
FY 13-14		65,431,427	1.03%	65,431,427	1.03%
FY 14-15		53,250,674	-18.62%	53,250,674	-18.62%
FY 15-16		58,757,350	10.34%	58,757,350	10.34%
FY 16-17		60,883,754	3.62%	60,883,754	3.62%
FY 17-18		61,973,992	1.79%	62,014,443	1.86%
FY 18-19		62,619,693	1.04%	63,050,928	1.67%
FY 19-20		64,347,278	2.76%	64,088,182	1.65%
FY 20-21		66,055,960	2.66%	65,104,788	1.59%
FY 21-22		67,423,756	2.07%	66,100,260	1.53%
FY 22-23		68,797,579	2.04%	67,069,548	1.47%
FY 23-24		70,095,359	1.89%	68,009,353	1.40%
FY 24-25		71,366,575	1.81%	68,916,572	1.33%
FY 25-26		72,562,561	1.68%	69,789,429	1.27%
FY 26-27		73,727,947	1.61%	70,569,492	1.12%

Gross Receipts Utilities Tax Base Forecast

Natural Gas

Natural Gas Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 09-10	\$21.29		17,344		\$21.29		17,344	
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$21.29	0.00%	17,047	-1.71%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$18.14	-14.80%	14,116	-17.19%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$18.23	0.50%	15,227	7.87%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$18.51	1.54%	15,304	0.51%
FY 14-15	\$18.47	-0.22%	16,065	4.97%	\$18.47	-0.22%	16,065	4.97%
FY 15-16	\$18.97	2.71%	14,970	-6.82%	\$18.97	2.71%	14,970	-6.82%
FY 16-17	\$19.29	1.69%	14,231	-4.94%	\$19.29	1.69%	14,360	-4.07%
FY 17-18	\$19.25	-0.21%	14,327	0.68%	\$19.25	-0.21%	15,522	8.09%
FY 18-19	\$19.16	-0.47%	14,454	0.88%	\$19.52	1.43%	15,752	1.48%
FY 19-20	\$18.96	-1.06%	14,521	0.47%	\$19.36	-0.86%	16,161	2.60%
FY 20-21	\$19.02	0.33%	14,573	0.36%	\$19.65	1.51%	16,288	0.78%
FY 21-22	\$19.14	0.65%	14,659	0.59%	\$19.82	0.88%	16,432	0.89%
FY 22-23	\$19.34	1.05%	14,782	0.84%	\$19.94	0.59%	16,656	1.36%
FY 23-24	\$19.40	0.29%	14,862	0.54%	\$20.14	0.99%	16,817	0.96%
FY 24-25	\$19.62	1.12%	14,939	0.52%	\$20.47	1.63%	16,988	1.02%
FY 25-26	\$19.71	0.49%	15,040	0.68%	\$20.60	0.64%	17,167	1.05%
FY 26-27	\$20.12	2.07%	15,168	0.85%	\$20.73	0.67%	17,586	2.45%

Natural Gas Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 09-10	\$14.63		51,759		\$14.63		51,759	
FY 10-11	\$14.63	0.00%	53,460	3.29%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$10.59	-27.61%	55,282	3.41%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$10.95	3.40%	55,770	0.88%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$10.37	-5.30%	60,572	8.61%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$11.04	6.46%	63,267	4.45%	\$11.04	6.46%	63,267	4.45%
FY 15-16	\$11.51	4.26%	63,429	0.26%	\$11.51	4.26%	63,429	0.26%
FY 16-17	\$10.74	-6.69%	60,149	-5.17%	\$10.74	-6.69%	61,894	-2.42%
FY 17-18	\$10.58	-1.49%	61,678	2.54%	\$10.58	-1.49%	62,886	1.60%
FY 18-19	\$10.38	-1.86%	62,885	1.96%	\$10.73	1.40%	64,107	1.94%
FY 19-20	\$10.28	-0.98%	64,188	2.07%	\$10.84	1.00%	65,297	1.86%
FY 20-21	\$10.35	0.62%	65,408	1.90%	\$10.94	1.00%	66,463	1.79%
FY 21-22	\$10.47	1.21%	66,583	1.80%	\$11.05	1.00%	67,580	1.68%
FY 22-23	\$10.67	1.93%	67,818	1.85%	\$11.16	0.95%	68,620	1.54%
FY 23-24	\$10.73	0.52%	69,010	1.76%	\$11.27	1.02%	69,542	1.34%
FY 24-25	\$10.95	2.04%	70,205	1.73%	\$11.39	1.04%	70,390	1.22%
FY 25-26	\$11.05	0.89%	71,534	1.89%	\$11.61	1.97%	71,220	1.18%
FY 26-27	\$11.46	3.72%	72,896	1.91%	\$11.84	1.91%	72,068	1.19%

Communications Services Tax Base Forecast

	Cable Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	3,427		3,427	
FY 10-11	3,295	-3.86%	3,295	-3.86%
FY 11-12	3,368	2.23%	3,368	2.23%
FY 12-13	3,420	1.52%	3,420	1.52%
FY 13-14	3,469	1.45%	3,469	1.45%
FY 14-15	3,536	1.94%	3,536	1.94%
FY 15-16	3,624	2.46%	3,624	2.46%
FY 16-17	3,749	3.46%	3,760	3.76%
FY 17-18	3,841	2.45%	3,893	3.53%
FY 18-19	3,933	2.40%	3,995	2.63%
FY 19-20	4,026	2.35%	4,099	2.61%
FY 20-21	4,117	2.28%	4,206	2.59%
FY 21-22	4,198	1.97%	4,314	2.57%
FY 22-23	4,279	1.92%	4,424	2.55%
FY 23-24	4,360	1.89%	4,536	2.53%
FY 24-25	4,430	1.63%	4,650	2.51%
FY 25-26	4,502	1.60%	4,764	2.47%
FY 26-27	4,571	1.54%	4,881	2.45%

	Wireless Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	8,045	0.00%	8,045	
FY 10-11	6,766	-15.90%	6,766	-15.90%
FY 11-12	6,435	-4.89%	6,435	-4.89%
FY 12-13	5,710	-11.26%	5,710	-11.26%
FY 13-14	5,265	-7.80%	5,265	-7.80%
FY 14-15	4,662	-11.44%	4,662	-11.44%
FY 15-16	4,107	-11.92%	4,107	-11.92%
FY 16-17	3,842	-6.46%	3,807	-7.31%
FY 17-18	3,707	-3.49%	3,479	-8.60%
FY 18-19	3,583	-3.36%	3,312	-4.81%
FY 19-20	3,470	-3.14%	3,162	-4.53%
FY 20-21	3,362	-3.12%	3,040	-3.84%
FY 21-22	3,269	-2.76%	2,941	-3.28%
FY 22-23	3,181	-2.70%	2,848	-3.16%
FY 23-24	3,097	-2.64%	2,760	-3.09%
FY 24-25	3,020	-2.50%	2,679	-2.93%
FY 25-26	2,952	-2.25%	2,604	-2.80%
FY 26-27	2,883	-2.32%	2,530	-2.84%

Communications Services Tax Base Forecast

	Landline Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	4,635	0.00%	4,635	
FY 10-11	4,044	-12.75%	4,044	-12.75%
FY 11-12	3,863	-4.47%	3,863	-4.47%
FY 12-13	3,639	-5.81%	3,639	-5.81%
FY 13-14	3,555	-2.32%	3,555	-2.32%
FY 14-15	3,478	-2.17%	3,478	-2.17%
FY 15-16	3,308	-4.87%	3,308	-4.87%
FY 16-17	3,076	-7.01%	3,042	-8.03%
FY 17-18	2,915	-5.24%	2,773	-8.86%
FY 18-19	2,784	-4.50%	2,637	-4.90%
FY 19-20	2,661	-4.40%	2,521	-4.39%
FY 20-21	2,549	-4.22%	2,411	-4.38%
FY 21-22	2,451	-3.84%	2,314	-4.02%
FY 22-23	2,364	-3.56%	2,224	-3.89%
FY 23-24	2,283	-3.41%	2,143	-3.61%
FY 24-25	2,206	-3.38%	2,069	-3.47%
FY 25-26	2,133	-3.32%	1,999	-3.36%
FY 26-27	2,069	-2.98%	1,934	-3.28%

	Other Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	1,099	0.00%	1,099	
FY 10-11	1,155	5.05%	1,155	5.05%
FY 11-12	1,294	12.08%	1,294	12.08%
FY 12-13	1,583	22.34%	1,583	22.34%
FY 13-14	1,777	12.25%	1,777	12.25%
FY 14-15	1,945	9.45%	1,945	9.45%
FY 15-16	2,119	8.95%	2,119	8.95%
FY 16-17	2,306	8.80%	2,343	10.57%
FY 17-18	2,460	6.68%	2,569	9.61%
FY 18-19	2,591	5.34%	2,748	6.97%
FY 19-20	2,725	5.18%	2,889	5.15%
FY 20-21	2,836	4.06%	3,017	4.44%
FY 21-22	2,943	3.78%	3,133	3.85%
FY 22-23	3,052	3.71%	3,246	3.60%
FY 23-24	3,158	3.46%	3,357	3.42%
FY 24-25	3,267	3.46%	3,467	3.26%
FY 25-26	3,385	3.60%	3,577	3.18%
FY 26-27	3,506	3.57%	3,685	3.03%

Communications Services Tax Base Forecast

	DHSS Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	1,412	0.00%	1,412	0.00%
FY 10-11	1,394	-1.28%	1,394	-1.28%
FY 11-12	1,334	-4.33%	1,334	-4.33%
FY 12-13	1,313	-1.53%	1,313	-1.53%
FY 13-14	1,344	2.36%	1,344	2.36%
FY 14-15	1,409	4.80%	1,409	4.80%
FY 15-16	1,466	4.05%	1,466	4.05%
FY 16-17	1,608	9.69%	1,627	11.02%
FY 17-18	1,651	2.67%	1,707	4.92%
FY 18-19	1,690	2.38%	1,778	4.10%
FY 19-20	1,724	2.01%	1,839	3.46%
FY 20-21	1,754	1.72%	1,881	2.28%
FY 21-22	1,785	1.77%	1,924	2.27%
FY 22-23	1,818	1.84%	1,966	2.19%
FY 23-24	1,852	1.89%	2,008	2.14%
FY 24-25	1,889	1.96%	2,053	2.25%
FY 25-26	1,926	1.96%	2,100	2.29%
FY 26-27	1,962	1.90%	2,148	2.29%

	Residential Exemption Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	2,164	0.00%	2,164	0.00%
FY 10-11	2,048	-5.35%	2,048	-5.35%
FY 11-12	2,040	-0.41%	2,040	-0.41%
FY 12-13	2,026	-0.70%	2,026	-0.70%
FY 13-14	2,108	4.09%	2,108	4.09%
FY 14-15	1,963	-6.92%	1,963	-6.92%
FY 15-16	1,834	-6.58%	1,834	-6.58%
FY 16-17	1,758	-4.10%	1,754	-4.32%
FY 17-18	1,719	-2.25%	1,681	-4.17%
FY 18-19	1,715	-0.25%	1,678	-0.17%
FY 19-20	1,714	-0.06%	1,676	-0.16%
FY 20-21	1,711	-0.14%	1,676	0.02%
FY 21-22	1,711	-0.02%	1,680	0.22%
FY 22-23	1,713	0.11%	1,685	0.31%
FY 23-24	1,716	0.17%	1,692	0.43%
FY 24-25	1,719	0.20%	1,701	0.53%
FY 25-26	1,725	0.37%	1,712	0.63%
FY 26-27	1,730	0.28%	1,723	0.66%