

Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
July 27, 2018
Executive Summary

The Revenue Estimating Conference met on July 27, 2018, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. For FY 2018-19, projected collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were decreased by \$14.65 million, and for State Sales Tax on Communications Services, projections were little changed with an increase of \$3.28 million. Compared to the January conference results, the new forecast for the Gross Receipts Tax is lower throughout the forecast period, primarily driven by lower expected collections from electricity (including the separate 2.6% tax on the commercial component) and—to a lesser extent—communications services. The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The State Sales Tax on Communications Services supports the General Revenue Fund. Conference highlights are detailed below.

| | Gross Receipts Tax All Sources | Diff from Prior Forecast | Growth Rate Forecast | | Communications Services Tax-State Tax Component* | Diff from Prior Forecast | Growth Rate Forecast |
|-----------------|--------------------------------|--------------------------|----------------------|--|--|--------------------------|----------------------|
| FY 18-19 | 1177.00 | -14.65 | 2.02% | | 645.88 | 3.28 | -0.45% |
| FY 19-20 | 1190.97 | -26.45 | 1.19% | | 646.09 | 1.34 | 0.03% |
| FY 20-21 | 1204.51 | -36.47 | 1.14% | | 648.26 | 1.33 | 0.34% |
| FY 21-22 | 1219.52 | -44.42 | 1.25% | | 651.06 | 0.83 | 0.43% |
| FY 22-23 | 1241.18 | -49.14 | 1.78% | | 654.56 | 0.50 | 0.54% |
| FY 23-24 | 1267.77 | -48.95 | 2.14% | | 659.48 | 0.96 | 0.75% |
| FY 24-25 | 1296.14 | -47.45 | 2.24% | | 665.74 | 2.01 | 0.95% |
| FY 25-26 | 1313.97 | -57.83 | 1.38% | | 672.54 | 2.98 | 1.02% |
| FY 26-27 | 1338.15 | -61.36 | 1.84% | | 679.85 | 4.19 | 1.09% |
| FY 27-28 | 1361.97 | 1361.97 | 1.78% | | 687.46 | 687.46 | 1.12% |

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities... Residential and commercial prices for electricity came in higher than anticipated for FY 2017-18, while industrial prices ended the year close to forecast. The elevated prices are expected to normalize in future years as lower input prices for the generation of electricity (primarily natural gas and coal) feed through the series. However, the consumption forecast is weaker throughout—in part caused by continued efficiency gains and changing consumption patterns.

Residential consumption of natural gas was significantly higher than expectations for FY 2017-18, mainly due to a colder January. The price forecasts for both residential and commercial use maintain a cyclical pattern tied to the spot and future prices of natural gas. However, the projections for consumption are lower throughout the forecast. Primarily, it is this latter effect that produces the slight downward revisions to the expected collections from gas fuels.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)... The overall estimates for Gross Receipts CST and Sales CST are built up from a lower level analysis. Essentially, the

forecast relies on generating separate growth rates for the cable, wireless, landline (residential and commercial), miscellaneous services and direct-to-home satellite tax bases.

The two primary positive drivers of growth in CST are the Cable and Other categories. Despite the drop in subscribers, the cable forecast is buoyed by growth in the price of subscriptions. The forecast remains close to the old outlook, gradually declining in annual growth from 2.68% to 2.21%. The second positive forecast driver, Other, assumes strong near-term growth in streaming entertainment—ranging from a high of 7.10% in the current year to 3.05% ten years out. However, the Wireless and Landline forecasts counter the positive growth seen in Cable and Other. Wireless has been declining in large part due to the unbundling of communication services tied to cellphone plans. While an overall decline for both Wireless and Landline has been built into all recent forecasts, the pace has been significantly accelerated in the new forecast. The forecast for Satellite, or DHSS, is little changed from the prior estimates.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

The tax rate for Sales CST is currently set at 4.92%. Sales CST Collections are generated by applying the tax rate against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is further reduced by the residential household telephone exemption for Sales Tax CST. Because the weakening landline base impacts Gross Receipts CST to a greater degree than Sales CST, Sales CST has stronger growth rates.

The tax rate for Direct-to-home satellite service is currently set at 11.44%. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax... The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

July 27, 2018

Gross Receipts Tax
Forecast Comparison
July 27, 2018

Total Collections

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | 506.84 | | | | | | | | | | | | | |
| FY 95-96 | 543.13 | 7.16% | | | | | | | | | | | | |
| FY 96-97 | 572.11 | 5.34% | | | | | | | | | | | | |
| FY 97-98 | 593.39 | 3.72% | | | | | | | | | | | | |
| FY 98-99 | 639.27 | 7.73% | | | | | | | | | | | | |
| FY 99-00 | 669.18 | 4.68% | | | | | | | | | | | | |
| FY 00-01 | 722.91 | 8.03% | | | | | | | | | | | | |
| FY 01-02 | 779.49 | 7.83% | | | | | | | | | | | | |
| FY 02-03 | 786.03 | 0.84% | | | | | | | | | | | | |
| FY 03-04 | 826.59 | 5.16% | | | | | | | | | | | | |
| FY 04-05 | 882.15 | 6.72% | | | | | | | | | | | | |
| FY 05-06 | 975.79 | 10.61% | | | | | | | | | | | | |
| FY 06-07 | 1067.60 | 9.41% | | | | | | | | | | | | |
| FY 07-08 | 1125.97 | 5.47% | | | | | | | | | | | | |
| FY 08-09 | 1126.22 | 0.02% | | | | | | | | | | | | |
| FY 09-10 | 1097.66 | -2.54% | | | | | | | | | | | | |
| FY 10-11 | 1071.45 | -2.39% | | | | | | | | | | | | |
| FY 11-12 | 1033.88 | -3.51% | | | | | | | | | | | | |
| FY 12-13 | 1003.04 | -2.98% | | | | | | | | | | | | |
| FY 13-14 | 1005.36 | 0.23% | | | | | | | | | | | | |
| FY 14-15 | 1152.38 | 14.62% | | | | | | | | | | | | |
| FY 15-16 | 1157.73 | 0.46% | | | | | | | | | | | | |
| FY 16-17 | 1074.08 | -7.23% | | | | | | | | | | | | |
| FY 17-18 | 1153.72 | 7.42% | | | | | | | | | | | | |
| FY 18-19 | 1191.65 | 3.29% | 1171.06 | 1.50% | -20.59 | 1181.03 | 2.37% | -10.62 | 1168.36 | 1.27% | -23.29 | 1177.00 | 2.02% | -14.65 |
| FY 19-20 | 1217.42 | 2.16% | 1180.90 | 0.84% | -36.52 | 1198.10 | 1.45% | -19.32 | 1175.55 | 0.62% | -41.87 | 1190.97 | 1.19% | -26.45 |
| FY 20-21 | 1240.98 | 1.94% | 1190.37 | 0.80% | -50.61 | 1216.11 | 1.50% | -24.87 | 1184.55 | 0.77% | -56.43 | 1204.51 | 1.14% | -36.47 |
| FY 21-22 | 1263.93 | 1.85% | 1202.21 | 0.99% | -61.73 | 1232.79 | 1.37% | -31.14 | 1193.61 | 0.77% | -70.32 | 1219.52 | 1.25% | -44.42 |
| FY 22-23 | 1290.32 | 2.09% | 1219.04 | 1.40% | -71.29 | 1256.29 | 1.91% | -34.03 | 1208.70 | 1.26% | -81.62 | 1241.18 | 1.78% | -49.14 |
| FY 23-24 | 1316.72 | 2.05% | 1238.99 | 1.64% | -77.73 | 1286.78 | 2.43% | -29.94 | 1226.59 | 1.48% | -90.13 | 1267.77 | 2.14% | -48.95 |
| FY 24-25 | 1343.59 | 2.04% | 1260.23 | 1.71% | -83.36 | 1320.27 | 2.60% | -23.32 | 1246.95 | 1.66% | -96.65 | 1296.14 | 2.24% | -47.45 |
| FY 25-26 | 1371.80 | 2.10% | 1282.11 | 1.74% | -89.69 | 1336.08 | 1.20% | -35.72 | 1267.46 | 1.64% | -104.34 | 1313.97 | 1.38% | -57.83 |
| FY 26-27 | 1399.51 | 2.02% | 1304.70 | 1.76% | -94.81 | 1361.68 | 1.92% | -37.84 | 1288.36 | 1.65% | -111.15 | 1338.15 | 1.84% | -61.36 |
| FY 27-28 | 0.00 | -100.00% | 1327.41 | 1.74% | 1327.41 | 1384.81 | 1.70% | 1384.81 | 1309.65 | 1.65% | 1309.65 | 1361.97 | 1.78% | 1361.97 |

Gross Receipts Tax
Forecast Comparison
July 27, 2018

Collections on Electricity @2.5%

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | 274.09 | | | | | | | | | | | | | |
| FY 95-96 | 296.01 | 8.00% | | | | | | | | | | | | |
| FY 96-97 | 294.31 | -0.57% | | | | | | | | | | | | |
| FY 97-98 | 308.67 | 4.88% | | | | | | | | | | | | |
| FY 98-99 | 324.50 | 5.13% | | | | | | | | | | | | |
| FY 99-00 | 309.42 | -4.65% | | | | | | | | | | | | |
| FY 00-01 | 353.54 | 14.26% | | | | | | | | | | | | |
| FY 01-02 | 374.08 | 5.81% | | | | | | | | | | | | |
| FY 02-03 | 388.60 | 3.88% | | | | | | | | | | | | |
| FY 03-04 | 425.00 | 9.37% | | | | | | | | | | | | |
| FY 04-05 | 453.25 | 6.65% | | | | | | | | | | | | |
| FY 05-06 | 524.33 | 15.68% | | | | | | | | | | | | |
| FY 06-07 | 597.50 | 13.95% | | | | | | | | | | | | |
| FY 07-08 | 639.21 | 6.98% | | | | | | | | | | | | |
| FY 08-09 | 623.71 | -2.42% | | | | | | | | | | | | |
| FY 09-10 | 633.05 | 1.50% | | | | | | | | | | | | |
| FY 10-11 | 606.74 | -4.16% | | | | | | | | | | | | |
| FY 11-12 | 586.55 | -3.33% | | | | | | | | | | | | |
| FY 12-13 | 558.56 | -4.77% | | | | | | | | | | | | |
| FY 13-14 | 575.17 | 2.97% | | | | | | | | | | | | |
| FY 14-15 | 602.85 | 4.81% | | | | | | | | | | | | |
| FY 15-16 | 600.84 | -0.33% | | | | | | | | | | | | |
| FY 16-17 | 583.42 | -2.90% | | | | | | | | | | | | |
| FY 17-18 | 611.53 | 4.82% | | | | | | | | | | | | |
| FY 18-19 | 632.32 | 3.40% | 632.20 | 3.38% | -0.12 | 634.55 | 3.76% | 2.23 | 630.45 | 3.09% | -1.87 | 633.95 | 3.67% | 1.63 |
| FY 19-20 | 650.23 | 2.83% | 643.07 | 1.72% | -7.16 | 646.10 | 1.82% | -4.13 | 639.20 | 1.39% | -11.03 | 644.95 | 1.74% | -5.28 |
| FY 20-21 | 666.57 | 2.51% | 652.18 | 1.42% | -14.39 | 657.49 | 1.76% | -9.08 | 647.76 | 1.34% | -18.81 | 653.81 | 1.37% | -12.76 |
| FY 21-22 | 681.52 | 2.24% | 662.35 | 1.56% | -19.17 | 667.73 | 1.56% | -13.80 | 655.59 | 1.21% | -25.93 | 663.56 | 1.49% | -17.96 |
| FY 22-23 | 699.35 | 2.62% | 676.09 | 2.08% | -23.26 | 683.04 | 2.29% | -16.32 | 667.63 | 1.84% | -31.73 | 678.09 | 2.19% | -21.27 |
| FY 23-24 | 716.65 | 2.47% | 691.86 | 2.33% | -24.79 | 703.80 | 3.04% | -12.84 | 680.85 | 1.98% | -35.80 | 695.66 | 2.59% | -20.98 |
| FY 24-25 | 734.17 | 2.45% | 707.67 | 2.29% | -26.50 | 726.27 | 3.19% | -7.90 | 695.07 | 2.09% | -39.10 | 713.61 | 2.58% | -20.57 |
| FY 25-26 | 752.76 | 2.53% | 724.38 | 2.36% | -28.38 | 735.19 | 1.23% | -17.57 | 708.84 | 1.98% | -43.92 | 726.06 | 1.74% | -26.70 |
| FY 26-27 | 770.87 | 2.41% | 741.12 | 2.31% | -29.74 | 751.14 | 2.17% | -19.72 | 721.78 | 1.83% | -49.08 | 741.57 | 2.14% | -29.30 |
| FY 27-28 | 0.00 | -100.00% | 757.66 | 2.23% | 757.66 | 765.42 | 1.90% | 765.42 | 734.73 | 1.79% | 734.73 | 756.86 | 2.06% | 756.86 |

Gross Receipts Tax
Forecast Comparison
July 27, 2018

Collections on Commercial Electricity @2.6%

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | | | | | | | | | | | | | | |
| FY 95-96 | | | | | | | | | | | | | | |
| FY 96-97 | | | | | | | | | | | | | | |
| FY 97-98 | | | | | | | | | | | | | | |
| FY 98-99 | | | | | | | | | | | | | | |
| FY 99-00 | | | | | | | | | | | | | | |
| FY 00-01 | | | | | | | | | | | | | | |
| FY 01-02 | | | | | | | | | | | | | | |
| FY 02-03 | | | | | | | | | | | | | | |
| FY 03-04 | | | | | | | | | | | | | | |
| FY 04-05 | | | | | | | | | | | | | | |
| FY 05-06 | | | | | | | | | | | | | | |
| FY 06-07 | | | | | | | | | | | | | | |
| FY 07-08 | | | | | | | | | | | | | | |
| FY 08-09 | | | | | | | | | | | | | | |
| FY 09-10 | | | | | | | | | | | | | | |
| FY 10-11 | | | | | | | | | | | | | | |
| FY 11-12 | | | | | | | | | | | | | | |
| FY 12-13 | | | | | | | | | | | | | | |
| FY 13-14 | 0.00 | | | | | | | | | | | | | |
| FY 14-15 | 136.51 | | | | | | | | | | | | | |
| FY 15-16 | 147.42 | 8.0% | | | | | | | | | | | | |
| FY 16-17 | 147.06 | -0.2% | | | | | | | | | | | | |
| FY 17-18 | 148.91 | 1.3% | | | | | | | | | | | | |
| FY 18-19 | 157.42 | 5.71% | 151.43 | 1.69% | -5.99 | 152.42 | 2.35% | -5.00 | 151.05 | 1.43% | -6.37 | 152.42 | 2.35% | -5.00 |
| FY 19-20 | 163.68 | 3.98% | 155.23 | 2.51% | -8.45 | 156.01 | 2.36% | -7.67 | 154.17 | 2.06% | -9.51 | 156.01 | 2.36% | -7.67 |
| FY 20-21 | 169.10 | 3.31% | 158.66 | 2.21% | -10.44 | 159.15 | 2.01% | -9.95 | 157.50 | 2.17% | -11.59 | 159.15 | 2.01% | -9.95 |
| FY 21-22 | 174.68 | 3.30% | 162.32 | 2.31% | -12.36 | 162.39 | 2.04% | -12.29 | 160.94 | 2.18% | -13.74 | 162.39 | 2.04% | -12.29 |
| FY 22-23 | 180.51 | 3.34% | 166.28 | 2.44% | -14.23 | 166.80 | 2.71% | -13.71 | 164.89 | 2.45% | -15.62 | 166.80 | 2.71% | -13.71 |
| FY 23-24 | 186.51 | 3.33% | 170.67 | 2.64% | -15.85 | 172.23 | 3.26% | -14.28 | 169.47 | 2.78% | -17.04 | 172.23 | 3.26% | -14.28 |
| FY 24-25 | 192.27 | 3.09% | 175.55 | 2.86% | -16.72 | 178.31 | 3.53% | -13.96 | 174.54 | 2.99% | -17.73 | 178.31 | 3.53% | -13.96 |
| FY 25-26 | 197.81 | 2.88% | 180.62 | 2.89% | -17.19 | 179.99 | 0.94% | -17.82 | 179.38 | 2.78% | -18.43 | 179.99 | 0.94% | -17.82 |
| FY 26-27 | 203.02 | 2.63% | 185.51 | 2.71% | -17.51 | 184.17 | 2.33% | -18.84 | 183.87 | 2.51% | -19.14 | 184.17 | 2.33% | -18.84 |
| FY 27-28 | 0.00 | -100.00% | 190.19 | 2.52% | 190.19 | 187.82 | 1.98% | 187.82 | 188.44 | 2.48% | 188.44 | 187.82 | 1.98% | 187.82 |

Gross Receipts Tax
Forecast Comparison
July 27, 2018

Collections on Gas Fuels

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | 11.03 | | | | | | | | | | | | | |
| FY 95-96 | 13.68 | 24.03% | | | | | | | | | | | | |
| FY 96-97 | 11.97 | -12.50% | | | | | | | | | | | | |
| FY 97-98 | 12.41 | 3.68% | | | | | | | | | | | | |
| FY 98-99 | 10.17 | -18.05% | | | | | | | | | | | | |
| FY 99-00 | 10.71 | 5.31% | | | | | | | | | | | | |
| FY 00-01 | 16.65 | 55.46% | | | | | | | | | | | | |
| FY 01-02 | 13.74 | -17.48% | | | | | | | | | | | | |
| FY 02-03 | 14.39 | 4.73% | | | | | | | | | | | | |
| FY 03-04 | 18.52 | 28.70% | | | | | | | | | | | | |
| FY 04-05 | 23.21 | 25.32% | | | | | | | | | | | | |
| FY 05-06 | 28.55 | 23.01% | | | | | | | | | | | | |
| FY 06-07 | 29.10 | 1.93% | | | | | | | | | | | | |
| FY 07-08 | 30.90 | 6.19% | | | | | | | | | | | | |
| FY 08-09 | 29.41 | -4.82% | | | | | | | | | | | | |
| FY 09-10 | 32.91 | 11.90% | | | | | | | | | | | | |
| FY 10-11 | 32.52 | -1.19% | | | | | | | | | | | | |
| FY 11-12 | 22.95 | -29.43% | | | | | | | | | | | | |
| FY 12-13 | 26.22 | 14.25% | | | | | | | | | | | | |
| FY 13-14 | 25.75 | -1.79% | | | | | | | | | | | | |
| FY 14-15 | 27.37 | 6.28% | | | | | | | | | | | | |
| FY 15-16 | 27.21 | -0.57% | | | | | | | | | | | | |
| FY 16-17 | 26.70 | -1.87% | | | | | | | | | | | | |
| FY 17-18 | 29.14 | 9.13% | | | | | | | | | | | | |
| FY 18-19 | 28.22 | -3.16% | 28.11 | -3.52% | -0.11 | 30.06 | 3.16% | 1.84 | 28.06 | -3.70% | -0.16 | 28.11 | -3.52% | -0.11 |
| FY 19-20 | 28.93 | 2.52% | 27.62 | -1.74% | -1.31 | 30.68 | 2.05% | 1.75 | 27.40 | -2.37% | -1.53 | 27.62 | -1.74% | -1.31 |
| FY 20-21 | 29.70 | 2.65% | 28.14 | 1.87% | -1.56 | 31.45 | 2.53% | 1.76 | 28.01 | 2.24% | -1.69 | 28.14 | 1.87% | -1.56 |
| FY 21-22 | 30.42 | 2.42% | 28.75 | 2.17% | -1.67 | 31.79 | 1.07% | 1.37 | 28.55 | 1.95% | -1.86 | 28.75 | 2.17% | -1.67 |
| FY 22-23 | 31.13 | 2.34% | 29.68 | 3.23% | -1.45 | 32.40 | 1.93% | 1.28 | 29.21 | 2.30% | -1.92 | 29.68 | 3.23% | -1.45 |
| FY 23-24 | 31.83 | 2.25% | 30.65 | 3.25% | -1.18 | 32.96 | 1.73% | 1.14 | 29.72 | 1.74% | -2.11 | 30.65 | 3.25% | -1.18 |
| FY 24-25 | 32.59 | 2.39% | 31.62 | 3.18% | -0.97 | 33.75 | 2.39% | 1.16 | 30.36 | 2.16% | -2.22 | 31.62 | 3.18% | -0.97 |
| FY 25-26 | 33.48 | 2.73% | 31.65 | 0.08% | -1.83 | 34.67 | 2.74% | 1.20 | 30.72 | 1.16% | -2.76 | 31.65 | 0.08% | -1.83 |
| FY 26-27 | 34.52 | 3.12% | 32.16 | 1.63% | -2.36 | 35.71 | 2.98% | 1.18 | 31.27 | 1.80% | -3.25 | 32.16 | 1.63% | -2.36 |
| FY 27-28 | 0.00 | -100.00% | 32.91 | 2.32% | 32.91 | 36.49 | 2.18% | 36.49 | 31.85 | 1.84% | 31.85 | 32.91 | 2.32% | 32.91 |

Gross Receipts Tax
Forecast Comparison
July 27, 2018

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | | | | | | | | | | | | | | |
| FY 95-96 | | | | | | | | | | | | | | |
| FY 96-97 | | | | | | | | | | | | | | |
| FY 97-98 | | | | | | | | | | | | | | |
| FY 98-99 | | | | | | | | | | | | | | |
| FY 99-00 | | | | | | | | | | | | | | |
| FY 00-01 | | | | | | | | | | | | | | |
| FY 01-02 | 383.34 | | | | | | | | | | | | | |
| FY 02-03 | 370.53 | -3.34% | | | | | | | | | | | | |
| FY 03-04 | 362.18 | -2.25% | | | | | | | | | | | | |
| FY 04-05 | 381.88 | 5.44% | | | | | | | | | | | | |
| FY 05-06 | 391.99 | 2.65% | | | | | | | | | | | | |
| FY 06-07 | 409.18 | 4.39% | | | | | | | | | | | | |
| FY 07-08 | 422.30 | 3.21% | | | | | | | | | | | | |
| FY 08-09 | 438.42 | 3.82% | | | | | | | | | | | | |
| FY 09-10 | 398.76 | -9.05% | | | | | | | | | | | | |
| FY 10-11 | 382.37 | -4.11% | | | | | | | | | | | | |
| FY 11-12 | 372.05 | -2.70% | | | | | | | | | | | | |
| FY 12-13 | 368.79 | -0.88% | | | | | | | | | | | | |
| FY 13-14 | 353.30 | -4.20% | | | | | | | | | | | | |
| FY 14-15 | 334.31 | -5.37% | | | | | | | | | | | | |
| FY 15-16 | 329.99 | -1.29% | | | | | | | | | | | | |
| FY 16-17 | 300.08 | -9.07% | | | | | | | | | | | | |
| FY 17-18 | 309.27 | 3.06% | | | | | | | | | | | | |
| FY 18-19 | 316.16 | 2.23% | 303.41 | -1.89% | -12.75 | 307.81 | -0.47% | -8.35 | 302.99 | -2.03% | -13.17 | 306.45 | -0.91% | -9.71 |
| FY 19-20 | 315.66 | -0.16% | 298.22 | -1.71% | -17.44 | 307.78 | -0.01% | -7.88 | 298.18 | -1.59% | -17.48 | 305.22 | -0.40% | -10.43 |
| FY 20-21 | 315.73 | 0.02% | 294.08 | -1.39% | -21.65 | 309.07 | 0.42% | -6.66 | 294.15 | -1.35% | -21.57 | 305.34 | 0.04% | -10.38 |
| FY 21-22 | 316.41 | 0.22% | 290.85 | -1.10% | -25.56 | 310.51 | 0.47% | -5.90 | 290.83 | -1.13% | -25.58 | 305.78 | 0.14% | -10.62 |
| FY 22-23 | 317.40 | 0.31% | 288.39 | -0.84% | -29.01 | 312.36 | 0.60% | -5.04 | 288.61 | -0.76% | -28.79 | 306.62 | 0.27% | -10.78 |
| FY 23-24 | 318.76 | 0.43% | 286.57 | -0.63% | -32.19 | 314.85 | 0.80% | -3.91 | 287.42 | -0.41% | -31.35 | 308.23 | 0.53% | -10.53 |
| FY 24-25 | 320.46 | 0.53% | 285.39 | -0.41% | -35.08 | 317.82 | 0.94% | -2.64 | 287.05 | -0.13% | -33.41 | 310.50 | 0.73% | -9.97 |
| FY 25-26 | 322.47 | 0.63% | 284.66 | -0.25% | -37.80 | 320.92 | 0.98% | -1.55 | 287.74 | 0.24% | -34.73 | 313.01 | 0.81% | -9.46 |
| FY 26-27 | 324.60 | 0.66% | 284.31 | -0.12% | -40.28 | 324.15 | 1.01% | -0.44 | 289.68 | 0.68% | -34.91 | 315.77 | 0.88% | -8.82 |
| FY 27-28 | 0.00 | -100.00% | 284.29 | -0.01% | 284.29 | 327.42 | 1.01% | 327.42 | 291.85 | 0.75% | 291.85 | 318.67 | 0.92% | 318.67 |

Gross Receipts Tax
Forecast Comparison
July 27, 2018

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | | | | | | | | | | | | | | |
| FY 95-96 | | | | | | | | | | | | | | |
| FY 96-97 | | | | | | | | | | | | | | |
| FY 97-98 | | | | | | | | | | | | | | |
| FY 98-99 | | | | | | | | | | | | | | |
| FY 99-00 | | | | | | | | | | | | | | |
| FY 00-01 | | | | | | | | | | | | | | |
| FY 01-02 | | | | | | | | | | | | | | |
| FY 02-03 | | | | | | | | | | | | | | |
| FY 03-04 | | | | | | | | | | | | | | |
| FY 04-05 | | | | | | | | | | | | | | |
| FY 05-06 | | | | | | | | | | | | | | |
| FY 06-07 | | | | | | | | | | | | | | |
| FY 07-08 | | | | | | | | | | | | | | |
| FY 08-09 | | | | | | | | | | | | | | |
| FY 09-10 | | | | | | | | | | | | | | |
| FY 10-11 | 16.10 | | | | | | | | | | | | | |
| FY 11-12 | 19.70 | 22.4% | | | | | | | | | | | | |
| FY 12-13 | 19.20 | -2.5% | | | | | | | | | | | | |
| FY 13-14 | 18.64 | -2.9% | | | | | | | | | | | | |
| FY 14-15 | 17.61 | -5.5% | | | | | | | | | | | | |
| FY 15-16 | 17.19 | -2.4% | | | | | | | | | | | | |
| FY 16-17 | 16.82 | -2.2% | | | | | | | | | | | | |
| FY 17-18 | 17.33 | 3.0% | | | | | | | | | | | | |
| FY 18-19 | 16.54 | -4.55% | 16.98 | -2.0% | 0.44 | 17.32 | -0.1% | 0.78 | 16.96 | -2.1% | 0.42 | 17.15 | -1.0% | 0.61 |
| FY 19-20 | 16.52 | -0.16% | 16.69 | -1.7% | 0.17 | 17.37 | 0.3% | 0.85 | 16.69 | -1.6% | 0.17 | 17.08 | -0.4% | 0.57 |
| FY 20-21 | 16.52 | 0.02% | 16.46 | -1.4% | -0.06 | 17.50 | 0.7% | 0.98 | 16.46 | -1.3% | -0.06 | 17.09 | 0.0% | 0.57 |
| FY 21-22 | 16.56 | 0.22% | 16.28 | -1.1% | -0.28 | 17.63 | 0.7% | 1.07 | 16.28 | -1.1% | -0.28 | 17.12 | 0.1% | 0.56 |
| FY 22-23 | 16.61 | 0.31% | 16.14 | -0.8% | -0.47 | 17.78 | 0.9% | 1.17 | 16.15 | -0.8% | -0.45 | 17.16 | 0.3% | 0.55 |
| FY 23-24 | 16.68 | 0.43% | 16.04 | -0.6% | -0.64 | 17.97 | 1.1% | 1.29 | 16.09 | -0.4% | -0.59 | 17.25 | 0.5% | 0.57 |
| FY 24-25 | 16.77 | 0.53% | 15.97 | -0.4% | -0.80 | 18.19 | 1.2% | 1.42 | 16.07 | -0.1% | -0.70 | 17.38 | 0.7% | 0.61 |
| FY 25-26 | 16.87 | 0.63% | 15.93 | -0.3% | -0.94 | 18.42 | 1.2% | 1.54 | 16.11 | 0.2% | -0.77 | 17.52 | 0.8% | 0.65 |
| FY 26-27 | 16.99 | 0.66% | 15.91 | -0.1% | -1.07 | 18.64 | 1.2% | 1.65 | 16.21 | 0.7% | -0.77 | 17.67 | 0.9% | 0.69 |
| FY 27-28 | 0.00 | -100.00% | 15.91 | 0.0% | 15.91 | 18.85 | 1.2% | 18.85 | 16.34 | 0.7% | 16.34 | 17.84 | 0.9% | 17.84 |

State Sales Tax
Forecast Comparison
July 27, 2018

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | | | | | | | | | | | | | | |
| FY 95-96 | | | | | | | | | | | | | | |
| FY 96-97 | | | | | | | | | | | | | | |
| FY 97-98 | | | | | | | | | | | | | | |
| FY 98-99 | | | | | | | | | | | | | | |
| FY 99-00 | | | | | | | | | | | | | | |
| FY 00-01 | | | | | | | | | | | | | | |
| FY 01-02 | 502.60 | | | | | | | | | | | | | |
| FY 02-03 | 781.20 | 55.4% | | | | | | | | | | | | |
| FY 03-04 | 803.58 | 2.9% | | | | | | | | | | | | |
| FY 04-05 | 875.79 | 9.0% | | | | | | | | | | | | |
| FY 05-06 | 918.48 | 4.9% | | | | | | | | | | | | |
| FY 06-07 | 952.41 | 3.7% | | | | | | | | | | | | |
| FY 07-08 | 993.74 | 4.3% | | | | | | | | | | | | |
| FY 08-09 | 976.06 | -1.8% | | | | | | | | | | | | |
| FY 09-10 | 986.33 | 1.1% | | | | | | | | | | | | |
| FY 10-11 | 904.33 | -8.3% | | | | | | | | | | | | |
| FY 11-12 | 871.13 | -3.7% | | | | | | | | | | | | |
| FY 12-13 | 850.91 | -2.3% | | | | | | | | | | | | |
| FY 13-14 | 826.57 | -2.9% | | | | | | | | | | | | |
| FY 14-15 | 780.75 | -5.5% | | | | | | | | | | | | |
| FY 15-16 | 596.93 | -23.5% | | | | | | | | | | | | |
| FY 16-17 | 511.54 | -14.3% | | | | | | | | | | | | |
| FY 17-18 | 568.48 | 11.1% | | | | | | | | | | | | |
| FY 18-19 | 554.91 | -2.39% | 557.03 | -2.01% | 2.12 | 568.10 | -0.07% | 13.19 | 556.26 | -2.15% | 1.35 | 562.61 | -1.03% | 7.70 |
| FY 19-20 | 554.03 | -0.16% | 547.50 | -1.71% | -6.53 | 569.72 | 0.29% | 15.69 | 547.43 | -1.59% | -6.61 | 560.37 | -0.40% | 6.33 |
| FY 20-21 | 554.15 | 0.02% | 539.90 | -1.39% | -14.25 | 573.94 | 0.74% | 19.79 | 540.04 | -1.35% | -14.11 | 560.58 | 0.04% | 6.43 |
| FY 21-22 | 555.35 | 0.22% | 533.97 | -1.10% | -21.37 | 578.22 | 0.75% | 22.87 | 533.94 | -1.13% | -21.40 | 561.39 | 0.14% | 6.05 |
| FY 22-23 | 557.09 | 0.31% | 529.47 | -0.84% | -27.63 | 583.21 | 0.86% | 26.11 | 529.86 | -0.76% | -27.23 | 562.93 | 0.27% | 5.84 |
| FY 23-24 | 559.48 | 0.43% | 526.13 | -0.63% | -33.36 | 589.45 | 1.07% | 29.97 | 527.67 | -0.41% | -31.81 | 565.89 | 0.53% | 6.41 |
| FY 24-25 | 562.47 | 0.53% | 523.95 | -0.41% | -38.52 | 596.65 | 1.22% | 34.19 | 527.01 | -0.13% | -35.46 | 570.05 | 0.73% | 7.58 |
| FY 25-26 | 565.98 | 0.63% | 522.62 | -0.25% | -43.36 | 604.08 | 1.24% | 38.10 | 528.27 | 0.24% | -37.71 | 574.66 | 0.81% | 8.68 |
| FY 26-27 | 569.72 | 0.66% | 521.98 | -0.12% | -47.74 | 611.32 | 1.20% | 41.60 | 531.84 | 0.68% | -37.88 | 579.73 | 0.88% | 10.01 |
| FY 27-28 | 0.00 | -100.00% | 521.93 | -0.01% | 521.93 | 618.40 | 1.16% | 618.40 | 535.82 | 0.75% | 535.82 | 585.06 | 0.92% | 585.06 |

State Sales Tax
Forecast Comparison
July 27, 2018

Percent of Gross Receipts CST Base

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | | | | | | | | | | | | | | |
| FY 95-96 | | | | | | | | | | | | | | |
| FY 96-97 | | | | | | | | | | | | | | |
| FY 97-98 | | | | | | | | | | | | | | |
| FY 98-99 | | | | | | | | | | | | | | |
| FY 99-00 | | | | | | | | | | | | | | |
| FY 00-01 | | | | | | | | | | | | | | |
| FY 01-02 | | | | | | | | | | | | | | |
| FY 02-03 | | | | | | | | | | | | | | |
| FY 03-04 | 0.46 | | | | | | | | | | | | | |
| FY 04-05 | 0.730 | 58.7% | | | | | | | | | | | | |
| FY 05-06 | 0.770 | 5.5% | | | | | | | | | | | | |
| FY 06-07 | 0.800 | 3.9% | | | | | | | | | | | | |
| FY 07-08 | 0.820 | 2.5% | | | | | | | | | | | | |
| FY 08-09 | 0.810 | -1.2% | | | | | | | | | | | | |
| FY 09-10 | 0.820 | 1.2% | | | | | | | | | | | | |
| FY 10-11 | 0.780 | -4.9% | | | | | | | | | | | | |
| FY 11-12 | 0.843 | 8.1% | | | | | | | | | | | | |
| FY 12-13 | 0.822 | -2.4% | | | | | | | | | | | | |
| FY 13-14 | 0.834 | 1.4% | | | | | | | | | | | | |
| FY 14-15 | 0.832 | -0.2% | | | | | | | | | | | | |
| FY 15-16 | 0.823 | -1.1% | | | | | | | | | | | | |
| FY 16-17 | 0.821 | -0.2% | | | | | | | | | | | | |
| FY 17-18 | 0.885 | 7.8% | | | | | | | | | | | | |
| FY 18-19 | 0.845 | 2.96% | 0.884 | 7.70% | 0.04 | 0.889 | 8.27% | 0.04 | 0.884 | 7.70% | 0.04 | 0.884 | 7.70% | 0.04 |
| FY 19-20 | 0.845 | 0.00% | 0.884 | 0.00% | 0.04 | 0.892 | 0.30% | 0.05 | 0.884 | 0.00% | 0.04 | 0.884 | 0.00% | 0.04 |
| FY 20-21 | 0.845 | 0.00% | 0.884 | 0.00% | 0.04 | 0.895 | 0.32% | 0.05 | 0.884 | 0.00% | 0.04 | 0.884 | 0.00% | 0.04 |
| FY 21-22 | 0.845 | 0.00% | 0.884 | 0.00% | 0.04 | 0.897 | 0.28% | 0.05 | 0.884 | 0.00% | 0.04 | 0.884 | 0.00% | 0.04 |
| FY 22-23 | 0.845 | 0.00% | 0.884 | 0.00% | 0.04 | 0.899 | 0.26% | 0.05 | 0.884 | 0.00% | 0.04 | 0.884 | 0.00% | 0.04 |
| FY 23-24 | 0.845 | 0.00% | 0.884 | 0.00% | 0.04 | 0.902 | 0.27% | 0.06 | 0.884 | 0.00% | 0.04 | 0.884 | 0.00% | 0.04 |
| FY 24-25 | 0.845 | 0.00% | 0.884 | 0.00% | 0.04 | 0.904 | 0.28% | 0.06 | 0.884 | 0.00% | 0.04 | 0.884 | 0.00% | 0.04 |
| FY 25-26 | 0.845 | 0.00% | 0.884 | 0.00% | 0.04 | 0.907 | 0.27% | 0.06 | 0.884 | 0.00% | 0.04 | 0.884 | 0.00% | 0.04 |
| FY 26-27 | 0.845 | 0.00% | 0.884 | 0.00% | 0.04 | 0.908 | 0.19% | 0.06 | 0.884 | 0.00% | 0.04 | 0.884 | 0.00% | 0.04 |
| FY 27-28 | 0.000 | -100.00% | 0.884 | 0.00% | 0.88 | 0.910 | 0.15% | 0.91 | 0.884 | 0.00% | 0.88 | 0.884 | 0.00% | 0.88 |

Direct-to-Home Satellite
Forecast Comparison
July 27, 2018

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | | | | | | | | | | | | | | |
| FY 95-96 | | | | | | | | | | | | | | |
| FY 96-97 | | | | | | | | | | | | | | |
| FY 97-98 | | | | | | | | | | | | | | |
| FY 98-99 | | | | | | | | | | | | | | |
| FY 99-00 | | | | | | | | | | | | | | |
| FY 00-01 | | | | | | | | | | | | | | |
| FY 01-02 | 46.29 | | | | | | | | | | | | | |
| FY 02-03 | 69.54 | 50.23% | | | | | | | | | | | | |
| FY 03-04 | 116.06 | 66.90% | | | | | | | | | | | | |
| FY 04-05 | 132.29 | 13.98% | | | | | | | | | | | | |
| FY 05-06 | 171.84 | 29.90% | | | | | | | | | | | | |
| FY 06-07 | 176.81 | 2.89% | | | | | | | | | | | | |
| FY 07-08 | 186.46 | 5.46% | | | | | | | | | | | | |
| FY 08-09 | 192.74 | 3.37% | | | | | | | | | | | | |
| FY 09-10 | 183.07 | -5.02% | | | | | | | | | | | | |
| FY 10-11 | 187.54 | 2.44% | | | | | | | | | | | | |
| FY 11-12 | 181.61 | -3.16% | | | | | | | | | | | | |
| FY 12-13 | 168.28 | -7.34% | | | | | | | | | | | | |
| FY 13-14 | 180.59 | 7.32% | | | | | | | | | | | | |
| FY 14-15 | 187.40 | 3.77% | | | | | | | | | | | | |
| FY 15-16 | 170.22 | -9.17% | | | | | | | | | | | | |
| FY 16-17 | 181.14 | 6.42% | | | | | | | | | | | | |
| FY 17-18 | 181.24 | 0.06% | | | | | | | | | | | | |
| FY 18-19 | 197.84 | 9.16% | 187.89 | 3.67% | -9.95 | 187.64 | 3.53% | -10.21 | 187.53 | 3.47% | -10.31 | 187.89 | 3.67% | -9.95 |
| FY 19-20 | 204.69 | 3.46% | 193.43 | 2.95% | -11.26 | 193.83 | 3.30% | -10.85 | 192.70 | 2.76% | -11.99 | 193.43 | 2.95% | -11.26 |
| FY 20-21 | 209.35 | 2.28% | 197.22 | 1.96% | -12.13 | 200.10 | 3.23% | -9.26 | 196.28 | 1.86% | -13.07 | 197.84 | 2.28% | -11.52 |
| FY 21-22 | 214.10 | 2.27% | 201.11 | 1.97% | -12.99 | 206.34 | 3.12% | -7.75 | 199.92 | 1.86% | -14.18 | 202.32 | 2.27% | -11.78 |
| FY 22-23 | 218.78 | 2.19% | 204.90 | 1.89% | -13.88 | 211.96 | 2.72% | -6.82 | 203.77 | 1.92% | -15.01 | 206.75 | 2.19% | -12.03 |
| FY 23-24 | 223.46 | 2.14% | 208.59 | 1.80% | -14.86 | 217.01 | 2.38% | -6.44 | 207.78 | 1.97% | -15.68 | 211.16 | 2.14% | -12.29 |
| FY 24-25 | 228.47 | 2.25% | 212.56 | 1.90% | -15.91 | 221.69 | 2.16% | -6.78 | 211.68 | 1.88% | -16.79 | 215.91 | 2.25% | -12.57 |
| FY 25-26 | 233.70 | 2.29% | 216.57 | 1.89% | -17.13 | 226.35 | 2.10% | -7.34 | 215.62 | 1.86% | -18.08 | 220.84 | 2.29% | -12.85 |
| FY 26-27 | 239.04 | 2.29% | 220.47 | 1.80% | -18.57 | 231.01 | 2.06% | -8.03 | 219.79 | 1.93% | -19.25 | 225.89 | 2.29% | -13.15 |
| FY 27-28 | 0.00 | -100.00% | 224.25 | 1.71% | 224.25 | 235.63 | 2.00% | 235.63 | 224.21 | 2.01% | 224.21 | 231.07 | 2.29% | 231.07 |

Direct-to-Home Satellite
Distributions
July 27, 2018

| | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|--------------------------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| Total | | | | | | | | | | | | | | |
| FY 17-18 | 190.04 | | 181.24 | | | 181.24 | | | 181.24 | | | 181.24 | | |
| FY 18-19 | 197.84 | 4.10% | 187.89 | 3.67% | -9.95 | 187.64 | 3.53% | -10.21 | 187.53 | 3.47% | -10.31 | 187.89 | 3.67% | -9.95 |
| FY 19-20 | 204.69 | 3.46% | 193.43 | 2.95% | -11.26 | 193.83 | 3.30% | -10.85 | 192.70 | 2.76% | -11.99 | 193.43 | 2.95% | -11.26 |
| FY 20-21 | 209.35 | 2.28% | 197.22 | 1.96% | -12.13 | 200.10 | 3.23% | -9.26 | 196.28 | 1.86% | -13.07 | 197.84 | 2.28% | -11.52 |
| FY 21-22 | 214.10 | 2.27% | 201.11 | 1.97% | -12.99 | 206.34 | 3.12% | -7.75 | 199.92 | 1.86% | -14.18 | 202.32 | 2.27% | -11.78 |
| FY 22-23 | 218.78 | 2.19% | 204.90 | 1.89% | -13.88 | 211.96 | 2.72% | -6.82 | 203.77 | 1.92% | -15.01 | 206.75 | 2.19% | -12.03 |
| FY 23-24 | 223.46 | 2.14% | 208.59 | 1.80% | -14.86 | 217.01 | 2.38% | -6.44 | 207.78 | 1.97% | -15.68 | 211.16 | 2.14% | -12.29 |
| FY 24-25 | 228.47 | 2.25% | 212.56 | 1.90% | -15.91 | 221.69 | 2.16% | -6.78 | 211.68 | 1.88% | -16.79 | 215.91 | 2.25% | -12.57 |
| FY 25-26 | 233.70 | 2.29% | 216.57 | 1.89% | -17.13 | 226.35 | 2.10% | -7.34 | 215.62 | 1.86% | -18.08 | 220.84 | 2.29% | -12.85 |
| FY 26-27 | 239.04 | 2.29% | 220.47 | 1.80% | -18.57 | 231.01 | 2.06% | -8.03 | 219.79 | 1.93% | -19.25 | 225.89 | 2.29% | -13.15 |
| FY 27-28 | 0.00 | -100.00% | 224.25 | 1.71% | 224.25 | 235.63 | 2.00% | 235.63 | 224.21 | 2.01% | 224.21 | 231.07 | 2.29% | 231.07 |
| Gross Receipts | | | | | | | | | | | | | | |
| FY 17-18 | 39.37 | | 37.55 | | | 37.55 | | | 37.55 | | | 37.55 | | |
| FY 18-19 | 40.99 | 4.10% | 38.92 | 3.67% | -2.06 | 38.87 | 3.53% | -2.11 | 38.85 | 3.47% | -2.14 | 38.92 | 3.67% | -2.06 |
| FY 19-20 | 42.40 | 3.46% | 40.07 | 2.95% | -2.33 | 40.16 | 3.30% | -2.25 | 39.92 | 2.76% | -2.48 | 40.07 | 2.95% | -2.33 |
| FY 20-21 | 43.37 | 2.28% | 40.86 | 1.96% | -2.51 | 41.45 | 3.23% | -1.92 | 40.66 | 1.86% | -2.71 | 40.99 | 2.28% | -2.39 |
| FY 21-22 | 44.35 | 2.27% | 41.66 | 1.97% | -2.69 | 42.75 | 3.12% | -1.61 | 41.42 | 1.86% | -2.94 | 41.91 | 2.27% | -2.44 |
| FY 22-23 | 45.32 | 2.19% | 42.45 | 1.89% | -2.87 | 43.91 | 2.72% | -1.41 | 42.21 | 1.92% | -3.11 | 42.83 | 2.19% | -2.49 |
| FY 23-24 | 46.29 | 2.14% | 43.21 | 1.80% | -3.08 | 44.96 | 2.38% | -1.33 | 43.04 | 1.97% | -3.25 | 43.75 | 2.14% | -2.55 |
| FY 24-25 | 47.33 | 2.25% | 44.04 | 1.90% | -3.30 | 45.93 | 2.16% | -1.40 | 43.85 | 1.88% | -3.48 | 44.73 | 2.25% | -2.60 |
| FY 25-26 | 48.41 | 2.29% | 44.87 | 1.89% | -3.55 | 46.89 | 2.10% | -1.52 | 44.67 | 1.86% | -3.74 | 45.75 | 2.29% | -2.66 |
| FY 26-27 | 49.52 | 2.29% | 45.68 | 1.80% | -3.85 | 47.86 | 2.06% | -1.66 | 45.53 | 1.93% | -3.99 | 46.80 | 2.29% | -2.72 |
| FY 27-28 | 0.00 | -100.00% | 46.46 | 1.71% | 46.46 | 48.81 | 2.00% | 48.81 | 46.45 | 2.01% | 46.45 | 47.87 | 2.29% | 47.87 |
| State Sales Tax | | | | | | | | | | | | | | |
| FY 17-18 | 84.22 | | 80.32 | | | 80.32 | | | 80.32 | | | 80.32 | | |
| FY 18-19 | 87.68 | 4.10% | 83.27 | 3.67% | -4.41 | 83.16 | 3.53% | -4.52 | 83.11 | 3.47% | -4.57 | 83.27 | 3.67% | -4.41 |
| FY 19-20 | 90.71 | 3.46% | 85.72 | 2.95% | -4.99 | 85.90 | 3.30% | -4.81 | 85.40 | 2.76% | -5.31 | 85.72 | 2.95% | -4.99 |
| FY 20-21 | 92.78 | 2.28% | 87.40 | 1.96% | -5.38 | 88.68 | 3.23% | -4.10 | 86.99 | 1.86% | -5.79 | 87.68 | 2.28% | -5.10 |
| FY 21-22 | 94.88 | 2.27% | 89.13 | 1.97% | -5.76 | 91.45 | 3.12% | -3.44 | 88.60 | 1.86% | -6.28 | 89.67 | 2.27% | -5.22 |
| FY 22-23 | 96.96 | 2.19% | 90.81 | 1.89% | -6.15 | 93.94 | 2.72% | -3.02 | 90.31 | 1.92% | -6.65 | 91.63 | 2.19% | -5.33 |
| FY 23-24 | 99.03 | 2.14% | 92.44 | 1.80% | -6.59 | 96.18 | 2.38% | -2.86 | 92.08 | 1.97% | -6.95 | 93.58 | 2.14% | -5.45 |
| FY 24-25 | 101.26 | 2.25% | 94.20 | 1.90% | -7.05 | 98.25 | 2.16% | -3.00 | 93.81 | 1.88% | -7.44 | 95.69 | 2.25% | -5.57 |
| FY 25-26 | 103.57 | 2.29% | 95.98 | 1.89% | -7.59 | 100.32 | 2.10% | -3.26 | 95.56 | 1.86% | -8.01 | 97.87 | 2.29% | -5.70 |
| FY 26-27 | 105.94 | 2.29% | 97.71 | 1.80% | -8.23 | 102.38 | 2.06% | -3.56 | 97.41 | 1.93% | -8.53 | 100.11 | 2.29% | -5.83 |
| FY 27-28 | 0.00 | -100.00% | 99.38 | 1.71% | 99.38 | 104.43 | 2.00% | 104.43 | 99.37 | 2.01% | 99.37 | 102.40 | 2.29% | 102.40 |
| Distributed Local | | | | | | | | | | | | | | |
| FY 17-18 | 66.45 | | 63.37 | | | 63.37 | | | 63.37 | | | 63.37 | | |
| FY 18-19 | 69.18 | 4.10% | 65.70 | 3.67% | -3.48 | 65.61 | 3.53% | -3.57 | 65.57 | 3.47% | -3.61 | 65.70 | 3.67% | -3.48 |
| FY 19-20 | 71.57 | 3.46% | 67.63 | 2.95% | -3.94 | 67.77 | 3.30% | -3.80 | 67.38 | 2.76% | -4.19 | 67.63 | 2.95% | -3.94 |
| FY 20-21 | 73.20 | 2.28% | 68.96 | 1.96% | -4.24 | 69.96 | 3.23% | -3.24 | 68.63 | 1.86% | -4.57 | 69.17 | 2.28% | -4.03 |
| FY 21-22 | 74.86 | 2.27% | 70.32 | 1.97% | -4.54 | 72.15 | 3.12% | -2.71 | 69.90 | 1.86% | -4.96 | 70.74 | 2.27% | -4.12 |
| FY 22-23 | 76.50 | 2.19% | 71.64 | 1.89% | -4.85 | 74.11 | 2.72% | -2.39 | 71.25 | 1.92% | -5.25 | 72.29 | 2.19% | -4.21 |
| FY 23-24 | 78.13 | 2.14% | 72.93 | 1.80% | -5.20 | 75.88 | 2.38% | -2.25 | 72.65 | 1.97% | -5.48 | 73.83 | 2.14% | -4.30 |
| FY 24-25 | 79.89 | 2.25% | 74.32 | 1.90% | -5.56 | 77.52 | 2.16% | -2.37 | 74.01 | 1.88% | -5.87 | 75.49 | 2.25% | -4.39 |
| FY 25-26 | 81.71 | 2.29% | 75.72 | 1.89% | -5.99 | 79.14 | 2.10% | -2.57 | 75.39 | 1.86% | -6.32 | 77.22 | 2.29% | -4.49 |
| FY 26-27 | 83.58 | 2.29% | 77.09 | 1.80% | -6.49 | 80.77 | 2.06% | -2.81 | 76.85 | 1.93% | -6.73 | 78.98 | 2.29% | -4.60 |
| FY 27-28 | 0.00 | -100.00% | 78.41 | 1.71% | 78.41 | 82.39 | 2.00% | 82.39 | 78.39 | 2.01% | 78.39 | 80.79 | 2.29% | 80.79 |

Local Communications Services Tax
Forecast Comparison
July 27, 2018

Excluding Direct-to-Home Satellite

| YEAR | Old Forecast | | Legislative Forecast | | | FEA Forecast | | | DOR Forecast | | | New Forecast | | |
|----------|--------------|----------|----------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|----------|------------|
| | \$ Millions | % Change | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference | \$ Millions | % Change | Difference |
| FY 94-95 | | | | | | | | | | | | | | |
| FY 95-96 | | | | | | | | | | | | | | |
| FY 96-97 | | | | | | | | | | | | | | |
| FY 97-98 | | | | | | | | | | | | | | |
| FY 98-99 | | | | | | | | | | | | | | |
| FY 99-00 | | | | | | | | | | | | | | |
| FY 00-01 | | | | | | | | | | | | | | |
| FY 01-02 | 426.65 | | | | | | | | | | | | | |
| FY 02-03 | 739.34 | 73.29% | | | | | | | | | | | | |
| FY 03-04 | 711.73 | -3.73% | | | | | | | | | | | | |
| FY 04-05 | 802.44 | 12.75% | | | | | | | | | | | | |
| FY 05-06 | 843.31 | 5.09% | | | | | | | | | | | | |
| FY 06-07 | 875.42 | 3.81% | | | | | | | | | | | | |
| FY 07-08 | 888.47 | 1.49% | | | | | | | | | | | | |
| FY 08-09 | 915.76 | 3.07% | | | | | | | | | | | | |
| FY 09-10 | 862.69 | -5.80% | | | | | | | | | | | | |
| FY 10-11 | 816.24 | -5.38% | | | | | | | | | | | | |
| FY 11-12 | 795.89 | -2.49% | | | | | | | | | | | | |
| FY 12-13 | 784.36 | -1.45% | | | | | | | | | | | | |
| FY 13-14 | 739.42 | -5.73% | | | | | | | | | | | | |
| FY 14-15 | 710.97 | -3.85% | | | | | | | | | | | | |
| FY 15-16 | 683.80 | -3.82% | | | | | | | | | | | | |
| FY 16-17 | 648.04 | -5.23% | | | | | | | | | | | | |
| FY 17-18 | 657.65 | 1.48% | | | | | | | | | | | | |
| FY 18-19 | 658.32 | 0.10% | 645.18 | -1.89% | -13.14 | 654.55 | -0.47% | -3.77 | 644.30 | -2.03% | -14.03 | 651.65 | -0.91% | -6.68 |
| FY 19-20 | 657.28 | -0.16% | 634.15 | -1.71% | -23.13 | 654.48 | -0.01% | -2.80 | 634.06 | -1.59% | -23.22 | 649.05 | -0.40% | -8.23 |
| FY 20-21 | 657.42 | 0.02% | 625.34 | -1.39% | -32.07 | 657.23 | 0.42% | -0.19 | 625.50 | -1.35% | -31.91 | 649.30 | 0.04% | -8.12 |
| FY 21-22 | 658.84 | 0.22% | 618.48 | -1.10% | -40.36 | 660.28 | 0.47% | 1.45 | 618.44 | -1.13% | -40.39 | 650.24 | 0.14% | -8.60 |
| FY 22-23 | 660.91 | 0.31% | 613.26 | -0.84% | -47.65 | 664.23 | 0.60% | 3.32 | 613.72 | -0.76% | -47.19 | 652.02 | 0.27% | -8.89 |
| FY 23-24 | 663.74 | 0.43% | 609.39 | -0.63% | -54.36 | 669.52 | 0.80% | 5.78 | 611.18 | -0.41% | -52.57 | 655.45 | 0.53% | -8.30 |
| FY 24-25 | 667.28 | 0.53% | 606.86 | -0.41% | -60.42 | 675.83 | 0.94% | 8.55 | 610.41 | -0.13% | -56.87 | 660.26 | 0.73% | -7.02 |
| FY 25-26 | 671.45 | 0.63% | 605.33 | -0.25% | -66.12 | 682.43 | 0.98% | 10.97 | 611.87 | 0.24% | -59.58 | 665.60 | 0.81% | -5.85 |
| FY 26-27 | 675.89 | 0.66% | 604.59 | -0.12% | -71.30 | 689.30 | 1.01% | 13.42 | 616.00 | 0.68% | -59.88 | 671.48 | 0.88% | -4.41 |
| FY 27-28 | 0.00 | -100.00% | 604.53 | -0.01% | 604.53 | 696.25 | 1.01% | 696.25 | 620.62 | 0.75% | 620.62 | 677.64 | 0.92% | 677.64 |

Total Communication Services Tax Summary
Forecast Comparison
July 27, 2018

| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 26-27 |
|----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Old Forecast | | | | | | | | | | | |
| Gross Receipts Tax | 374.61 | 373.69 | 374.58 | 375.62 | 377.32 | 379.34 | 381.74 | 384.57 | 387.76 | 391.10 | 0.00 |
| State Sales Tax | 661.14 | 642.60 | 644.75 | 646.93 | 650.23 | 654.05 | 658.52 | 663.72 | 669.55 | 675.66 | 0.00 |
| Local Communication Services Tax | 730.20 | 727.50 | 728.85 | 730.62 | 733.70 | 737.40 | 741.88 | 747.17 | 753.17 | 759.47 | 0.00 |
| Legislative Forecast | | | | | | | | | | | |
| Gross Receipts Tax | 364.15 | 359.31 | 354.98 | 351.39 | 348.79 | 346.98 | 345.83 | 345.40 | 345.46 | 345.90 | 346.66 |
| Difference | -10.47 | -14.38 | -19.60 | -24.22 | -28.53 | -32.35 | -35.91 | -39.17 | -42.29 | -45.20 | 346.66 |
| State Sales Tax | 648.80 | 640.30 | 633.23 | 627.30 | 623.10 | 620.28 | 618.57 | 618.15 | 618.60 | 619.69 | 621.31 |
| Difference | -12.34 | -2.30 | -11.52 | -19.63 | -27.13 | -33.78 | -39.95 | -45.57 | -50.95 | -55.97 | 621.31 |
| Local Communication Services Tax | 721.02 | 710.88 | 701.78 | 694.30 | 688.80 | 684.90 | 682.32 | 681.18 | 681.05 | 681.67 | 682.94 |
| Difference | -9.18 | -16.62 | -27.07 | -36.32 | -44.90 | -52.50 | -59.55 | -65.98 | -72.11 | -77.79 | 682.94 |
| FEA Forecast | | | | | | | | | | | |
| Gross Receipts Tax | 364.15 | 364.01 | 365.30 | 368.02 | 370.88 | 374.05 | 377.78 | 381.94 | 386.23 | 390.65 | 395.09 |
| Difference | -10.47 | -9.69 | -9.28 | -7.60 | -6.43 | -5.28 | -3.96 | -2.63 | -1.52 | -0.45 | 395.09 |
| State Sales Tax | 648.80 | 651.26 | 655.63 | 662.62 | 669.67 | 677.14 | 685.63 | 694.91 | 704.40 | 713.70 | 722.83 |
| Difference | -12.34 | 8.67 | 10.88 | 15.69 | 19.44 | 23.09 | 27.11 | 31.18 | 34.84 | 38.04 | 722.83 |
| Local Communication Services Tax | 721.02 | 720.16 | 722.25 | 727.19 | 732.43 | 738.34 | 745.40 | 753.35 | 761.57 | 770.08 | 778.64 |
| Difference | -9.18 | -7.34 | -6.59 | -3.43 | -1.26 | 0.93 | 3.52 | 6.18 | 8.40 | 10.61 | 778.64 |
| DOR Forecast | | | | | | | | | | | |
| Gross Receipts Tax | 364.15 | 358.80 | 354.79 | 351.28 | 348.53 | 346.98 | 346.55 | 346.97 | 348.52 | 351.43 | 354.64 |
| Difference | -10.47 | -14.89 | -19.80 | -24.34 | -28.79 | -32.36 | -35.19 | -37.59 | -39.24 | -39.67 | 354.64 |
| State Sales Tax | 648.80 | 639.37 | 632.83 | 627.03 | 622.55 | 620.17 | 619.76 | 620.82 | 623.83 | 629.25 | 635.19 |
| Difference | -12.34 | -3.22 | -11.92 | -19.91 | -27.69 | -33.88 | -38.76 | -42.90 | -45.72 | -46.41 | 635.19 |
| Local Communication Services Tax | 721.02 | 709.87 | 701.44 | 694.13 | 688.35 | 684.96 | 683.83 | 684.42 | 687.26 | 692.85 | 699.01 |
| Difference | -9.18 | -17.63 | -27.41 | -36.48 | -45.35 | -52.44 | -58.05 | -62.75 | -65.90 | -66.61 | 699.01 |
| New Forecast | | | | | | | | | | | |
| Gross Receipts Tax | 364.15 | 362.52 | 362.38 | 363.42 | 364.81 | 366.61 | 369.23 | 372.61 | 376.28 | 380.25 | 384.38 |
| Difference | -10.47 | -11.17 | -12.20 | -12.20 | -12.51 | -12.72 | -12.50 | -11.96 | -11.47 | -10.86 | 384.38 |
| State Sales Tax | 648.80 | 645.88 | 646.09 | 648.26 | 651.06 | 654.56 | 659.48 | 665.74 | 672.54 | 679.85 | 687.46 |
| Difference | -12.34 | 3.28 | 1.34 | 1.33 | 0.83 | 0.50 | 0.96 | 2.01 | 2.98 | 4.19 | 687.46 |
| Local Communication Services Tax | 721.02 | 717.34 | 716.68 | 718.47 | 720.98 | 724.31 | 729.28 | 735.75 | 742.82 | 750.46 | 758.44 |
| Difference | -9.18 | -10.16 | -12.17 | -12.15 | -12.72 | -13.10 | -12.59 | -11.41 | -10.34 | -9.00 | 758.44 |

Gross Receipts Tax
 Monthly Revenue Estimates Comparison
 July 27, 2018

Total Collections and Transfers

| Utilities- Gas & Electric Collections | | | | | | | Utilities- Gas & Electric Collections | | | | | | |
|---------------------------------------|--------------|--------|-------------|--------|--------|--------|---------------------------------------|--------------|--------|-------------|--------|--------|--------|
| FY 2018-19 | 3 Yr Average | Old | Legislative | FEA | DOR | New | FY 2019-20 | 3 Yr Average | Old | Legislative | FEA | DOR | New |
| July | 8.69% | 57.45 | 57.40 | 57.78 | 57.25 | 57.56 | July | 8.69% | 0.00 | 58.31 | 58.84 | 57.95 | 58.47 |
| August | 9.26% | 61.22 | 61.17 | 61.57 | 61.01 | 61.34 | August | 9.26% | 0.00 | 62.14 | 62.70 | 61.76 | 62.31 |
| September | 9.37% | 61.94 | 61.89 | 62.29 | 61.72 | 62.05 | September | 9.37% | 0.00 | 62.86 | 63.43 | 62.48 | 63.04 |
| October | 9.72% | 64.16 | 64.21 | 64.63 | 64.04 | 64.38 | October | 9.72% | 0.00 | 65.22 | 65.81 | 64.82 | 65.41 |
| November | 8.91% | 58.87 | 58.82 | 59.20 | 58.66 | 58.97 | November | 8.91% | 0.00 | 59.74 | 60.29 | 59.38 | 59.91 |
| December | 7.93% | 52.38 | 52.34 | 52.68 | 52.20 | 52.48 | December | 7.93% | 0.00 | 53.16 | 53.64 | 52.84 | 53.31 |
| January | 7.89% | 52.16 | 52.12 | 52.46 | 51.98 | 52.26 | January | 7.89% | 0.00 | 52.94 | 53.42 | 52.62 | 53.09 |
| February | 7.69% | 50.72 | 50.78 | 51.11 | 50.64 | 50.91 | February | 7.69% | 0.00 | 51.58 | 52.05 | 51.26 | 51.72 |
| March | 7.77% | 51.33 | 51.29 | 51.62 | 51.15 | 51.43 | March | 7.77% | 0.00 | 52.10 | 52.57 | 51.78 | 52.24 |
| April | 7.95% | 52.57 | 52.53 | 52.87 | 52.38 | 52.66 | April | 7.95% | 0.00 | 53.35 | 53.84 | 53.03 | 53.50 |
| May | 6.93% | 45.82 | 45.78 | 46.08 | 45.65 | 45.90 | May | 6.93% | 0.00 | 46.50 | 46.92 | 46.22 | 46.63 |
| June | 7.87% | 51.92 | 51.98 | 52.32 | 51.84 | 52.12 | June | 7.87% | 0.00 | 52.80 | 53.28 | 52.48 | 52.95 |
| Total | 100.00% | 660.54 | 660.31 | 664.61 | 658.51 | 662.06 | Total | 100.00% | 679.16 | 670.69 | 676.78 | 666.60 | 672.57 |

| Utilities- Commercial Electricity @2.6% Transfer | | | | | | | Utilities- Commercial Electricity @2.6% Transfer | | | | | | |
|--|--------------|--------|-------------|--------|--------|--------|--|--------------|--------|-------------|--------|--------|--------|
| FY 2018-19 | 3 Yr Average | Old | Legislative | FEA | DOR | New | FY 2019-20 | 3 Yr Average | Old | Legislative | FEA | DOR | New |
| July | 8.93% | 13.80 | 13.53 | 13.62 | 13.49 | 13.62 | July | 8.93% | 0.00 | 13.87 | 13.94 | 13.77 | 13.94 |
| August | 8.77% | 14.58 | 13.28 | 13.36 | 13.24 | 13.36 | August | 8.77% | 0.00 | 13.61 | 13.68 | 13.52 | 13.68 |
| September | 9.69% | 14.57 | 14.68 | 14.77 | 14.64 | 14.77 | September | 9.69% | 0.00 | 15.04 | 15.12 | 14.94 | 15.12 |
| October | 9.37% | 15.06 | 14.18 | 14.28 | 14.15 | 14.28 | October | 9.37% | 0.00 | 14.54 | 14.61 | 14.44 | 14.61 |
| November | 8.32% | 13.11 | 12.60 | 12.68 | 12.57 | 12.68 | November | 8.32% | 0.00 | 12.92 | 12.98 | 12.83 | 12.98 |
| December | 8.49% | 12.45 | 12.86 | 12.95 | 12.83 | 12.95 | December | 8.49% | 0.00 | 13.18 | 13.25 | 13.09 | 13.25 |
| January | 8.22% | 12.90 | 12.44 | 12.52 | 12.41 | 12.52 | January | 8.22% | 0.00 | 12.75 | 12.82 | 12.67 | 12.82 |
| February | 7.65% | 12.15 | 11.58 | 11.65 | 11.55 | 11.65 | February | 7.65% | 0.00 | 11.87 | 11.93 | 11.79 | 11.93 |
| March | 7.32% | 11.36 | 11.08 | 11.16 | 11.05 | 11.16 | March | 7.32% | 0.00 | 11.36 | 11.42 | 11.28 | 11.42 |
| April | 7.31% | 11.77 | 11.06 | 11.13 | 11.03 | 11.13 | April | 7.31% | 0.00 | 11.34 | 11.40 | 11.26 | 11.40 |
| May | 7.68% | 12.53 | 11.63 | 11.71 | 11.60 | 11.71 | May | 7.68% | 0.00 | 11.93 | 11.99 | 11.84 | 11.99 |
| June | 8.26% | 13.13 | 12.50 | 12.59 | 12.47 | 12.59 | June | 8.26% | 0.00 | 12.82 | 12.88 | 12.73 | 12.88 |
| Total | 100.00% | 157.42 | 151.43 | 152.42 | 151.05 | 152.42 | Total | 100.00% | 163.68 | 155.23 | 156.01 | 154.17 | 156.01 |

| Communication Services Tax Transfer | | | | | | | Communication Services Tax Transfer | | | | | | |
|-------------------------------------|--------------|--------|-------------|--------|--------|--------|-------------------------------------|--------------|--------|-------------|--------|--------|--------|
| FY 2018-19 | 3 Yr Average | Old | Legislative | FEA | DOR | New | FY 2019-20 | 3 Yr Average | Old | Legislative | FEA | DOR | New |
| July | 8.50% | 31.77 | 30.54 | 30.94 | 30.50 | 30.82 | July | 8.50% | 0.00 | 30.18 | 31.05 | 30.16 | 30.81 |
| August | 8.28% | 30.94 | 29.75 | 30.14 | 29.70 | 30.01 | August | 8.28% | 0.00 | 29.39 | 30.24 | 29.37 | 30.00 |
| September | 8.85% | 33.08 | 31.80 | 32.22 | 31.76 | 32.09 | September | 8.85% | 0.00 | 31.42 | 32.33 | 31.40 | 32.07 |
| October | 8.35% | 31.21 | 30.01 | 30.40 | 29.97 | 30.28 | October | 8.35% | 0.00 | 29.65 | 30.51 | 29.63 | 30.27 |
| November | 8.27% | 30.92 | 29.73 | 30.12 | 29.69 | 30.00 | November | 8.27% | 0.00 | 29.37 | 30.23 | 29.35 | 29.98 |
| December | 8.64% | 32.27 | 31.03 | 31.44 | 30.99 | 31.31 | December | 8.64% | 0.00 | 30.66 | 31.55 | 30.64 | 31.30 |
| January | 8.18% | 30.56 | 29.38 | 29.76 | 29.34 | 29.64 | January | 8.18% | 0.00 | 29.03 | 29.87 | 29.01 | 29.63 |
| February | 8.33% | 31.15 | 29.95 | 30.34 | 29.90 | 30.21 | February | 8.33% | 0.00 | 29.59 | 30.45 | 29.57 | 30.20 |
| March | 7.63% | 28.53 | 27.43 | 27.79 | 27.39 | 27.68 | March | 7.63% | 0.00 | 27.10 | 27.89 | 27.09 | 27.67 |
| April | 8.29% | 30.96 | 29.77 | 30.16 | 29.73 | 30.04 | April | 8.29% | 0.00 | 29.41 | 30.27 | 29.40 | 30.03 |
| May | 8.45% | 31.59 | 30.37 | 30.77 | 30.33 | 30.64 | May | 8.45% | 0.00 | 30.01 | 30.88 | 29.99 | 30.63 |
| June | 8.22% | 30.72 | 29.54 | 29.93 | 29.50 | 29.81 | June | 8.22% | 0.00 | 29.19 | 30.03 | 29.17 | 29.79 |
| Total | 100.00% | 373.69 | 359.31 | 364.01 | 358.80 | 362.52 | Total | 100.00% | 374.58 | 354.98 | 365.30 | 354.79 | 362.38 |

Base Forecasts (July 27, 2018)

Gross Receipts Utilities Tax Base Forecast

Electricity

| | | Electricity Residential | | | | | | | |
|----------|--|-------------------------|----------|-------------|----------|--------------|----------|-------------|----------|
| | | Old Forecast | | | | New Forecast | | | |
| | | Price | % Change | Consumption | % Change | Price | % Change | Consumption | % Change |
| FY 10-11 | | \$11.57 | | 119,700,655 | | \$11.57 | | 119,700,655 | |
| FY 11-12 | | \$11.50 | -0.61% | 112,421,233 | -6.08% | \$11.50 | -0.61% | 112,421,233 | -6.08% |
| FY 12-13 | | \$11.44 | -0.52% | 111,368,368 | -0.94% | \$11.44 | -0.52% | 111,368,368 | -0.94% |
| FY 13-14 | | \$11.65 | 1.84% | 115,738,116 | 3.92% | \$11.65 | 1.84% | 115,738,116 | 3.92% |
| FY 14-15 | | \$11.89 | 2.06% | 118,676,786 | 2.54% | \$11.89 | 2.06% | 118,676,786 | 2.54% |
| FY 15-16 | | \$11.46 | -3.62% | 120,095,716 | 1.20% | \$11.46 | -3.62% | 120,095,716 | 1.20% |
| FY 16-17 | | \$11.35 | -0.96% | 121,738,221 | 1.37% | \$11.35 | -0.96% | 121,738,221 | 1.37% |
| FY 17-18 | | \$11.76 | 3.61% | 124,780,449 | 2.50% | \$12.00 | 5.73% | 122,632,550 | 0.73% |
| FY 18-19 | | \$11.92 | 1.39% | 125,797,909 | 0.82% | \$12.17 | 1.39% | 123,554,807 | 0.75% |
| FY 19-20 | | \$12.10 | 1.50% | 127,149,584 | 1.07% | \$12.29 | 1.04% | 124,387,012 | 0.67% |
| FY 20-21 | | \$12.25 | 1.23% | 128,530,091 | 1.09% | \$12.38 | 0.68% | 125,112,436 | 0.58% |
| FY 21-22 | | \$12.41 | 1.31% | 129,714,005 | 0.92% | \$12.49 | 0.91% | 126,494,209 | 1.10% |
| FY 22-23 | | \$12.58 | 1.37% | 130,647,367 | 0.72% | \$12.61 | 0.97% | 127,653,992 | 0.92% |
| FY 23-24 | | \$12.76 | 1.39% | 131,136,045 | 0.37% | \$12.75 | 1.09% | 129,152,360 | 1.17% |
| FY 24-25 | | \$12.92 | 1.25% | 131,970,405 | 0.64% | \$12.90 | 1.22% | 130,062,989 | 0.71% |
| FY 25-26 | | \$13.07 | 1.15% | 133,469,906 | 1.14% | \$13.06 | 1.24% | 131,206,946 | 0.88% |
| FY 26-27 | | \$13.21 | 1.11% | 134,902,194 | 1.07% | \$13.22 | 1.17% | 132,433,640 | 0.93% |
| FY 27-28 | | \$0.00 | 0.00% | 0 | 0.00% | \$13.36 | 1.07% | 133,773,489 | 1.01% |

| | | Electricity Commercial | | | | | | | |
|----------|--|------------------------|----------|-------------|----------|--------------|----------|-------------|----------|
| | | Old Forecast | | | | New Forecast | | | |
| | | Price | % Change | Consumption | % Change | Price | % Change | Consumption | % Change |
| FY 10-11 | | \$9.88 | | 92,273,141 | | \$9.88 | | 92,273,141 | |
| FY 11-12 | | \$9.83 | -0.51% | 91,718,952 | -0.60% | \$9.83 | -0.51% | 91,718,952 | -0.60% |
| FY 12-13 | | \$9.65 | -1.83% | 90,812,037 | -0.99% | \$9.65 | -1.83% | 90,812,037 | -0.99% |
| FY 13-14 | | \$9.72 | 0.73% | 92,301,937 | 1.64% | \$9.72 | 0.73% | 92,301,937 | 1.64% |
| FY 14-15 | | \$9.86 | 1.44% | 93,489,368 | 1.29% | \$9.86 | 1.44% | 93,489,368 | 1.29% |
| FY 15-16 | | \$9.38 | -4.87% | 94,844,263 | 1.45% | \$9.38 | -4.87% | 94,844,263 | 1.45% |
| FY 16-17 | | \$9.20 | -1.92% | 95,674,634 | 0.88% | \$9.20 | -1.92% | 95,674,634 | 0.88% |
| FY 17-18 | | \$9.32 | 1.34% | 97,451,434 | 1.86% | \$9.74 | 5.87% | 94,353,098 | -1.38% |
| FY 18-19 | | \$9.53 | 2.18% | 99,080,199 | 1.67% | \$9.81 | 0.72% | 95,892,203 | 1.63% |
| FY 19-20 | | \$9.75 | 2.30% | 100,710,172 | 1.65% | \$9.89 | 0.81% | 97,370,004 | 1.54% |
| FY 20-21 | | \$9.91 | 1.64% | 102,307,699 | 1.59% | \$9.97 | 0.85% | 98,461,935 | 1.12% |
| FY 21-22 | | \$10.08 | 1.75% | 103,872,016 | 1.53% | \$10.07 | 0.95% | 99,531,003 | 1.09% |
| FY 22-23 | | \$10.26 | 1.85% | 105,395,185 | 1.47% | \$10.24 | 1.72% | 100,556,702 | 1.03% |
| FY 23-24 | | \$10.46 | 1.90% | 106,872,023 | 1.40% | \$10.47 | 2.26% | 101,578,738 | 1.02% |
| FY 24-25 | | \$10.64 | 1.71% | 108,297,656 | 1.33% | \$10.73 | 2.49% | 102,624,657 | 1.03% |
| FY 25-26 | | \$10.81 | 1.58% | 109,669,290 | 1.27% | \$10.71 | -0.24% | 103,606,339 | 0.96% |
| FY 26-27 | | \$10.97 | 1.48% | 110,895,106 | 1.12% | \$10.87 | 1.53% | 104,565,301 | 0.93% |
| FY 27-28 | | \$0.00 | 0.00% | 0 | 0.00% | \$10.98 | 1.01% | 105,516,845 | 0.91% |

Gross Receipts Utilities Tax Base Forecast

Electricity

| | | Electricity Industrial | | | | | | | |
|----------|--|------------------------|----------|-------------|----------|--------------|----------|-------------|----------|
| | | Old Forecast | | | | New Forecast | | | |
| | | Price | % Change | Consumption | % Change | Price | % Change | Consumption | % Change |
| FY 10-11 | | \$8.89 | | 17,062,314 | | \$8.89 | | 17,062,314 | |
| FY 11-12 | | \$8.23 | -7.42% | 16,821,769 | -1.41% | \$8.23 | -7.42% | 16,821,769 | -1.41% |
| FY 12-13 | | \$7.85 | -4.62% | 16,797,307 | -0.15% | \$7.85 | -4.62% | 16,797,307 | -0.15% |
| FY 13-14 | | \$7.87 | 0.25% | 16,866,520 | 0.41% | \$7.87 | 0.25% | 16,866,520 | 0.41% |
| FY 14-15 | | \$8.15 | 3.56% | 16,750,871 | -0.69% | \$8.15 | 3.56% | 16,750,871 | -0.69% |
| FY 15-16 | | \$8.01 | -1.72% | 16,746,552 | -0.03% | \$8.01 | -1.72% | 16,746,552 | -0.03% |
| FY 16-17 | | \$7.82 | -2.37% | 16,557,993 | -1.13% | \$7.82 | -2.37% | 16,557,993 | -1.13% |
| FY 17-18 | | \$7.96 | 1.77% | 16,718,166 | 0.97% | \$7.95 | 1.66% | 16,183,054 | -2.26% |
| FY 18-19 | | \$8.15 | 2.43% | 16,925,651 | 1.24% | \$8.01 | 0.82% | 16,221,265 | 0.24% |
| FY 19-20 | | \$8.35 | 2.46% | 17,040,312 | 0.68% | \$8.08 | 0.77% | 16,231,706 | 0.06% |
| FY 20-21 | | \$8.51 | 1.89% | 17,097,672 | 0.34% | \$8.19 | 1.46% | 16,233,560 | 0.01% |
| FY 21-22 | | \$8.68 | 2.03% | 17,233,163 | 0.79% | \$8.31 | 1.43% | 16,224,081 | -0.06% |
| FY 22-23 | | \$8.87 | 2.16% | 17,408,609 | 1.02% | \$8.46 | 1.76% | 16,210,874 | -0.08% |
| FY 23-24 | | \$9.07 | 2.26% | 17,774,663 | 2.10% | \$8.64 | 2.18% | 16,204,799 | -0.04% |
| FY 24-25 | | \$9.26 | 2.03% | 18,350,223 | 3.24% | \$8.85 | 2.41% | 16,205,101 | 0.00% |
| FY 25-26 | | \$9.43 | 1.85% | 18,605,197 | 1.39% | \$9.04 | 2.13% | 16,211,758 | 0.04% |
| FY 26-27 | | \$9.58 | 1.65% | 18,820,628 | 1.16% | \$9.21 | 1.87% | 16,218,574 | 0.04% |
| FY 27-28 | | \$0.00 | 0.00% | 0 | 0.00% | \$9.38 | 1.90% | 16,220,120 | 0.01% |

| | | Non-residential | | | |
|----------|--|-----------------|----------|--------------|----------|
| | | Old Forecast | | New Forecast | |
| | | Consumption | % Change | Consumption | % Change |
| FY 10-11 | | 66,583,052 | | 66,583,052 | |
| FY 11-12 | | 66,220,243 | -0.54% | 66,220,243 | -0.54% |
| FY 12-13 | | 64,761,871 | -2.20% | 64,761,871 | -2.20% |
| FY 13-14 | | 65,431,427 | 1.03% | 65,431,427 | 1.03% |
| FY 14-15 | | 53,250,674 | -18.62% | 53,250,674 | -18.62% |
| FY 15-16 | | 58,757,350 | 10.34% | 58,757,350 | 10.34% |
| FY 16-17 | | 60,883,754 | 3.62% | 60,883,754 | 3.62% |
| FY 17-18 | | 62,014,443 | 1.86% | 58,803,747 | -3.42% |
| FY 18-19 | | 63,050,928 | 1.67% | 59,762,964 | 1.63% |
| FY 19-20 | | 64,088,182 | 1.65% | 60,683,975 | 1.54% |
| FY 20-21 | | 65,104,788 | 1.59% | 61,364,500 | 1.12% |
| FY 21-22 | | 66,100,260 | 1.53% | 62,030,776 | 1.09% |
| FY 22-23 | | 67,069,548 | 1.47% | 62,670,024 | 1.03% |
| FY 23-24 | | 68,009,353 | 1.40% | 63,306,988 | 1.02% |
| FY 24-25 | | 68,916,572 | 1.33% | 63,958,837 | 1.03% |
| FY 25-26 | | 69,789,429 | 1.27% | 64,570,651 | 0.96% |
| FY 26-27 | | 70,569,492 | 1.12% | 65,168,305 | 0.93% |
| FY 27-28 | | 0 | 0.00% | 65,761,337 | 0.91% |

Gross Receipts Utilities Tax Base Forecast

Natural Gas

| | | Natural Gas Residential | | | | | | | |
|----------|---------|-------------------------|-------------|----------|---------|--------------|-------------|----------|--|
| | | Old Forecast | | | | New Forecast | | | |
| | Price | % Change | Consumption | % Change | Price | % Change | Consumption | % Change | |
| FY 10-11 | \$21.29 | | 17,047 | | \$21.29 | | 17,047 | | |
| FY 11-12 | \$18.14 | -14.80% | 14,116 | -17.19% | \$18.14 | -14.80% | 14,116 | -17.19% | |
| FY 12-13 | \$18.23 | 0.50% | 15,227 | 7.87% | \$18.23 | 0.50% | 15,227 | 7.87% | |
| FY 13-14 | \$18.51 | 1.54% | 15,304 | 0.51% | \$18.51 | 1.54% | 15,304 | 0.51% | |
| FY 14-15 | \$18.47 | -0.22% | 16,065 | 4.97% | \$18.47 | -0.22% | 16,065 | 4.97% | |
| FY 15-16 | \$18.97 | 2.71% | 14,970 | -6.82% | \$18.97 | 2.71% | 14,970 | -6.82% | |
| FY 16-17 | \$19.29 | 1.69% | 14,360 | -4.07% | \$19.29 | 1.69% | 14,360 | -4.07% | |
| FY 17-18 | \$19.25 | -0.21% | 15,522 | 8.09% | \$19.25 | -0.21% | 17,164 | 19.53% | |
| FY 18-19 | \$19.52 | 1.43% | 15,752 | 1.48% | \$20.27 | 5.30% | 14,529 | -15.35% | |
| FY 19-20 | \$19.36 | -0.86% | 16,161 | 2.60% | \$19.77 | -2.47% | 14,603 | 0.51% | |
| FY 20-21 | \$19.65 | 1.51% | 16,288 | 0.78% | \$19.88 | 0.56% | 14,672 | 0.47% | |
| FY 21-22 | \$19.82 | 0.88% | 16,432 | 0.89% | \$20.08 | 0.99% | 14,738 | 0.45% | |
| FY 22-23 | \$19.94 | 0.59% | 16,656 | 1.36% | \$20.46 | 1.94% | 14,779 | 0.28% | |
| FY 23-24 | \$20.14 | 0.99% | 16,817 | 0.96% | \$20.87 | 1.97% | 14,808 | 0.20% | |
| FY 24-25 | \$20.47 | 1.63% | 16,988 | 1.02% | \$21.27 | 1.91% | 14,842 | 0.23% | |
| FY 25-26 | \$20.60 | 0.64% | 17,167 | 1.05% | \$21.13 | -0.63% | 14,898 | 0.38% | |
| FY 26-27 | \$20.73 | 0.67% | 17,586 | 2.45% | \$21.25 | 0.56% | 14,961 | 0.42% | |
| FY 27-28 | \$0.00 | 0.00% | 0 | 0.00% | \$21.49 | 1.10% | 14,997 | 0.24% | |

| | | Natural Gas Commercial | | | | | | | |
|----------|---------|------------------------|-------------|----------|---------|--------------|-------------|----------|--|
| | | Old Forecast | | | | New Forecast | | | |
| | Price | % Change | Consumption | % Change | Price | % Change | Consumption | % Change | |
| FY 10-11 | \$14.63 | | 53,460 | | \$14.63 | | 53,460 | | |
| FY 11-12 | \$10.59 | -27.61% | 55,282 | 3.41% | \$10.59 | -27.61% | 55,282 | 3.41% | |
| FY 12-13 | \$10.95 | 3.40% | 55,770 | 0.88% | \$10.95 | 3.40% | 55,770 | 0.88% | |
| FY 13-14 | \$10.37 | -5.30% | 60,572 | 8.61% | \$10.37 | -5.30% | 60,572 | 8.61% | |
| FY 14-15 | \$11.04 | 6.46% | 63,267 | 4.45% | \$11.04 | 6.46% | 63,267 | 4.45% | |
| FY 15-16 | \$11.51 | 4.26% | 63,429 | 0.26% | \$11.51 | 4.26% | 63,429 | 0.26% | |
| FY 16-17 | \$10.74 | -6.69% | 61,894 | -2.42% | \$10.74 | -6.69% | 61,894 | -2.42% | |
| FY 17-18 | \$10.58 | -1.49% | 62,886 | 1.60% | \$10.58 | -1.49% | 62,965 | 1.73% | |
| FY 18-19 | \$10.73 | 1.40% | 64,107 | 1.94% | \$10.42 | -1.51% | 64,008 | 1.66% | |
| FY 19-20 | \$10.84 | 1.00% | 65,297 | 1.86% | \$10.06 | -3.42% | 65,186 | 1.84% | |
| FY 20-21 | \$10.94 | 1.00% | 66,463 | 1.79% | \$10.14 | 0.78% | 66,130 | 1.45% | |
| FY 21-22 | \$11.05 | 1.00% | 67,580 | 1.68% | \$10.28 | 1.36% | 66,862 | 1.11% | |
| FY 22-23 | \$11.16 | 0.95% | 68,620 | 1.54% | \$10.55 | 2.65% | 67,529 | 1.00% | |
| FY 23-24 | \$11.27 | 1.02% | 69,542 | 1.34% | \$10.83 | 2.66% | 68,219 | 1.02% | |
| FY 24-25 | \$11.39 | 1.04% | 70,390 | 1.22% | \$11.11 | 2.55% | 68,929 | 1.04% | |
| FY 25-26 | \$11.61 | 1.97% | 71,220 | 1.18% | \$11.02 | -0.83% | 69,659 | 1.06% | |
| FY 26-27 | \$11.84 | 1.91% | 72,068 | 1.19% | \$11.10 | 0.75% | 70,451 | 1.14% | |
| FY 27-28 | \$0.00 | 0.00% | 0 | 0.00% | \$11.26 | 1.45% | 71,329 | 1.25% | |

Communications Services Tax Base Forecast

| | Cable Forecast | | | |
|----------|----------------|----------|--------------|----------|
| | Old Forecast | | New Forecast | |
| | \$ Millions | % Change | \$ Millions | % Change |
| FY 10-11 | 3,295 | | 3,295 | |
| FY 11-12 | 3,368 | 2.23% | 3,368 | 2.23% |
| FY 12-13 | 3,420 | 1.52% | 3,420 | 1.52% |
| FY 13-14 | 3,469 | 1.45% | 3,469 | 1.45% |
| FY 14-15 | 3,536 | 1.94% | 3,536 | 1.94% |
| FY 15-16 | 3,624 | 2.46% | 3,624 | 2.46% |
| FY 16-17 | 3,760 | 3.76% | 3,760 | 3.76% |
| FY 17-18 | 3,893 | 3.53% | 3,887 | 3.38% |
| FY 18-19 | 3,995 | 2.63% | 3,991 | 2.68% |
| FY 19-20 | 4,099 | 2.61% | 4,098 | 2.66% |
| FY 20-21 | 4,206 | 2.59% | 4,203 | 2.58% |
| FY 21-22 | 4,314 | 2.57% | 4,311 | 2.56% |
| FY 22-23 | 4,424 | 2.55% | 4,420 | 2.53% |
| FY 23-24 | 4,536 | 2.53% | 4,530 | 2.49% |
| FY 24-25 | 4,650 | 2.51% | 4,641 | 2.45% |
| FY 25-26 | 4,764 | 2.47% | 4,753 | 2.42% |
| FY 26-27 | 4,881 | 2.45% | 4,860 | 2.25% |
| FY 27-28 | 0 | 0.00% | 4,968 | 2.21% |

| | Wireless Forecast | | | |
|----------|-------------------|----------|--------------|----------|
| | Old Forecast | | New Forecast | |
| | \$ Millions | % Change | \$ Millions | % Change |
| FY 10-11 | 6,766 | -15.90% | 6,766 | |
| FY 11-12 | 6,435 | -4.89% | 6,435 | -4.89% |
| FY 12-13 | 5,710 | -11.26% | 5,710 | -11.26% |
| FY 13-14 | 5,265 | -7.80% | 5,265 | -7.80% |
| FY 14-15 | 4,662 | -11.44% | 4,662 | -11.44% |
| FY 15-16 | 4,107 | -11.92% | 4,107 | -11.92% |
| FY 16-17 | 3,807 | -7.31% | 3,807 | -7.31% |
| FY 17-18 | 3,479 | -8.60% | 3,285 | -13.70% |
| FY 18-19 | 3,312 | -4.81% | 3,044 | -7.34% |
| FY 19-20 | 3,162 | -4.53% | 2,858 | -6.12% |
| FY 20-21 | 3,040 | -3.84% | 2,704 | -5.39% |
| FY 21-22 | 2,941 | -3.28% | 2,568 | -5.01% |
| FY 22-23 | 2,848 | -3.16% | 2,455 | -4.40% |
| FY 23-24 | 2,760 | -3.09% | 2,355 | -4.08% |
| FY 24-25 | 2,679 | -2.93% | 2,264 | -3.86% |
| FY 25-26 | 2,604 | -2.80% | 2,182 | -3.62% |
| FY 26-27 | 2,530 | -2.84% | 2,107 | -3.43% |
| FY 27-28 | 0 | 0.00% | 2,039 | -3.26% |

Communications Services Tax Base Forecast

| | Landline Forecast | | | |
|----------|-------------------|----------|--------------|----------|
| | Old Forecast | | New Forecast | |
| | \$ Millions | % Change | \$ Millions | % Change |
| FY 10-11 | 4,044 | -12.75% | 4,044 | |
| FY 11-12 | 3,863 | -4.47% | 3,863 | -4.47% |
| FY 12-13 | 3,639 | -5.81% | 3,639 | -5.81% |
| FY 13-14 | 3,555 | -2.32% | 3,555 | -2.32% |
| FY 14-15 | 3,478 | -2.17% | 3,478 | -2.17% |
| FY 15-16 | 3,308 | -4.87% | 3,308 | -4.87% |
| FY 16-17 | 3,042 | -8.03% | 3,042 | -8.03% |
| FY 17-18 | 2,773 | -8.86% | 2,604 | -14.41% |
| FY 18-19 | 2,637 | -4.90% | 2,443 | -6.19% |
| FY 19-20 | 2,521 | -4.39% | 2,303 | -5.70% |
| FY 20-21 | 2,411 | -4.38% | 2,197 | -4.63% |
| FY 21-22 | 2,314 | -4.02% | 2,101 | -4.35% |
| FY 22-23 | 2,224 | -3.89% | 2,021 | -3.80% |
| FY 23-24 | 2,143 | -3.61% | 1,960 | -3.03% |
| FY 24-25 | 2,069 | -3.47% | 1,910 | -2.57% |
| FY 25-26 | 1,999 | -3.36% | 1,863 | -2.46% |
| FY 26-27 | 1,934 | -3.28% | 1,821 | -2.22% |
| FY 27-28 | 0 | 0.00% | 1,781 | -2.21% |

| | Other Forecast | | | |
|----------|----------------|----------|--------------|----------|
| | Old Forecast | | New Forecast | |
| | \$ Millions | % Change | \$ Millions | % Change |
| FY 10-11 | 1,155 | 5.05% | 1,155 | |
| FY 11-12 | 1,294 | 12.08% | 1,294 | 12.08% |
| FY 12-13 | 1,583 | 22.34% | 1,583 | 22.34% |
| FY 13-14 | 1,777 | 12.25% | 1,777 | 12.25% |
| FY 14-15 | 1,945 | 9.45% | 1,945 | 9.45% |
| FY 15-16 | 2,119 | 8.95% | 2,119 | 8.95% |
| FY 16-17 | 2,343 | 10.57% | 2,343 | 10.57% |
| FY 17-18 | 2,569 | 9.61% | 2,609 | 11.34% |
| FY 18-19 | 2,748 | 6.97% | 2,794 | 7.10% |
| FY 19-20 | 2,889 | 5.15% | 2,965 | 6.10% |
| FY 20-21 | 3,017 | 4.44% | 3,125 | 5.39% |
| FY 21-22 | 3,133 | 3.85% | 3,266 | 4.51% |
| FY 22-23 | 3,246 | 3.60% | 3,383 | 3.60% |
| FY 23-24 | 3,357 | 3.42% | 3,499 | 3.41% |
| FY 24-25 | 3,467 | 3.26% | 3,620 | 3.46% |
| FY 25-26 | 3,577 | 3.18% | 3,737 | 3.25% |
| FY 26-27 | 3,685 | 3.03% | 3,857 | 3.21% |
| FY 27-28 | 0 | 0.00% | 3,975 | 3.05% |

Communications Services Tax Base Forecast

| | DHSS Forecast | | | |
|----------|---------------|----------|--------------|----------|
| | Old Forecast | | New Forecast | |
| | \$ Millions | % Change | \$ Millions | % Change |
| FY 10-11 | 1,394 | -1.28% | 1,394 | 0.00% |
| FY 11-12 | 1,334 | -4.33% | 1,334 | -4.33% |
| FY 12-13 | 1,313 | -1.53% | 1,313 | -1.53% |
| FY 13-14 | 1,344 | 2.36% | 1,344 | 2.36% |
| FY 14-15 | 1,409 | 4.80% | 1,409 | 4.80% |
| FY 15-16 | 1,466 | 4.05% | 1,466 | 4.05% |
| FY 16-17 | 1,627 | 11.02% | 1,627 | 11.02% |
| FY 17-18 | 1,707 | 4.92% | 1,582 | -2.80% |
| FY 18-19 | 1,778 | 4.10% | 1,640 | 3.67% |
| FY 19-20 | 1,839 | 3.46% | 1,688 | 2.95% |
| FY 20-21 | 1,881 | 2.28% | 1,727 | 2.28% |
| FY 21-22 | 1,924 | 2.27% | 1,766 | 2.27% |
| FY 22-23 | 1,966 | 2.19% | 1,805 | 2.19% |
| FY 23-24 | 2,008 | 2.14% | 1,843 | 2.14% |
| FY 24-25 | 2,053 | 2.25% | 1,885 | 2.25% |
| FY 25-26 | 2,100 | 2.29% | 1,928 | 2.29% |
| FY 26-27 | 2,148 | 2.29% | 1,972 | 2.29% |
| FY 27-28 | 0 | 0.00% | 2,017 | 2.29% |

| | Residential Exemption Forecast | | | |
|----------|--------------------------------|----------|--------------|----------|
| | Old Forecast | | New Forecast | |
| | \$ Millions | % Change | \$ Millions | % Change |
| FY 10-11 | 2,048 | -5.35% | 2,048 | 0.00% |
| FY 11-12 | 2,040 | -0.41% | 2,040 | -0.41% |
| FY 12-13 | 2,026 | -0.70% | 2,026 | -0.70% |
| FY 13-14 | 2,108 | 4.09% | 2,108 | 4.09% |
| FY 14-15 | 1,963 | -6.92% | 1,963 | -6.92% |
| FY 15-16 | 1,834 | -6.58% | 1,834 | -6.58% |
| FY 16-17 | 1,754 | -4.32% | 1,754 | -4.32% |
| FY 17-18 | 1,681 | -4.17% | 1,650 | -5.93% |
| FY 18-19 | 1,678 | -0.17% | 1,648 | -0.13% |
| FY 19-20 | 1,676 | -0.16% | 1,642 | -0.40% |
| FY 20-21 | 1,676 | 0.02% | 1,642 | 0.04% |
| FY 21-22 | 1,680 | 0.22% | 1,645 | 0.14% |
| FY 22-23 | 1,685 | 0.31% | 1,649 | 0.27% |
| FY 23-24 | 1,692 | 0.43% | 1,658 | 0.53% |
| FY 24-25 | 1,701 | 0.53% | 1,670 | 0.73% |
| FY 25-26 | 1,712 | 0.63% | 1,683 | 0.81% |
| FY 26-27 | 1,723 | 0.66% | 1,698 | 0.88% |
| FY 27-28 | 0 | 0.00% | 1,714 | 0.92% |