

Base Forecasts (Nov 30, 2020)

Gross Receipts Utilities Tax Base Forecast

Electricity

	Old Forecast for Electricity													
	Residential				Commercial				Industrial				Non-residential	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.70	3.83%	122,801,668	0.46%	\$9.45	4.01%	94,713,109	-1.18%	\$7.83	0.18%	16,443,256	-1.23%	60,602,269	-2.64%
FY 18-19	\$11.71	0.09%	125,908,894	2.53%	\$9.33	-1.31%	96,449,447	1.83%	\$7.68	-1.91%	16,747,129	1.85%	63,562,671	4.88%
FY 19-20	\$11.86	1.31%	128,310,803	1.91%	\$9.42	1.00%	93,421,317	-3.14%	\$7.52	-2.03%	16,159,953	-3.51%	58,766,395	-7.55%
FY 20-21	\$11.75	-0.89%	129,316,858	0.78%	\$9.32	-1.11%	92,499,358	-0.99%	\$7.52	0.01%	16,142,396	-0.11%	59,634,812	1.48%
FY 21-22	\$11.98	1.92%	128,684,987	-0.49%	\$9.41	1.06%	98,276,446	6.25%	\$7.76	3.13%	16,512,916	2.30%	63,009,310	5.66%
FY 22-23	\$12.07	0.71%	129,691,094	0.78%	\$9.49	0.85%	99,320,250	1.06%	\$7.84	1.10%	16,501,216	-0.07%	63,575,845	0.90%
FY 23-24	\$12.12	0.44%	130,299,407	0.47%	\$9.56	0.71%	100,318,929	1.01%	\$7.93	1.18%	16,486,747	-0.09%	64,116,090	0.85%
FY 24-25	\$12.20	0.64%	130,443,650	0.11%	\$9.62	0.63%	101,275,421	0.95%	\$8.02	1.09%	16,470,446	-0.10%	64,632,173	0.80%
FY 25-26	\$12.28	0.67%	130,739,338	0.23%	\$9.68	0.59%	102,193,194	0.91%	\$8.10	0.96%	16,462,780	-0.05%	65,131,742	0.77%
FY 26-27	\$12.37	0.73%	131,154,010	0.32%	\$9.72	0.45%	103,072,177	0.86%	\$8.17	0.86%	16,460,633	-0.01%	65,613,048	0.74%
FY 27-28	\$12.45	0.70%	131,540,453	0.29%	\$9.76	0.37%	103,913,427	0.82%	\$8.24	0.84%	16,451,197	-0.06%	66,069,641	0.70%
FY 28-29	\$12.54	0.69%	131,869,805	0.25%	\$9.80	0.36%	104,718,486	0.77%	\$8.31	0.87%	16,438,042	-0.08%	66,504,328	0.66%
FY 29-30	\$12.62	0.63%	132,169,280	0.23%	\$9.83	0.35%	105,529,783	0.77%	\$8.31	0.00%	16,424,898	-0.08%	66,942,443	0.66%

	New Forecast for Electricity													
	Residential				Commercial				Industrial				Electricity Exemption	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.64	3.31%	123,404,550	0.95%	\$9.36	2.97%	95,088,365	-0.79%	\$7.77	-0.57%	16,760,362	0.68%	61,212,178	-1.66%
FY 18-19	\$11.58	-0.51%	126,738,013	2.70%	\$9.20	-1.68%	96,709,996	1.71%	\$7.65	-1.55%	16,880,138	0.71%	64,443,647	5.28%
FY 19-20	\$11.57	-0.09%	127,849,773	0.88%	\$9.14	-0.67%	93,864,306	-2.94%	\$7.34	-4.04%	16,275,388	-3.58%	60,583,183	-5.99%
FY 20-21	\$11.46	-0.89%	128,852,213	0.78%	\$9.04	-1.11%	92,937,976	-0.99%	\$7.34	0.01%	16,257,705	-0.11%	61,478,447	1.48%
FY 21-22	\$11.68	1.92%	128,222,612	-0.49%	\$9.13	1.06%	98,742,458	6.25%	\$7.57	3.13%	16,630,872	2.30%	64,957,270	5.66%
FY 22-23	\$11.77	0.71%	129,225,104	0.78%	\$9.21	0.85%	99,791,211	1.06%	\$7.65	1.10%	16,619,089	-0.07%	65,541,319	0.90%
FY 23-24	\$11.82	0.44%	129,831,232	0.47%	\$9.28	0.71%	100,794,626	1.01%	\$7.74	1.18%	16,604,516	-0.09%	66,098,266	0.85%
FY 24-25	\$11.90	0.64%	129,974,957	0.11%	\$9.33	0.63%	101,755,653	0.95%	\$7.83	1.09%	16,588,099	-0.10%	66,630,304	0.80%
FY 25-26	\$11.98	0.67%	130,269,582	0.23%	\$9.39	0.59%	102,677,778	0.91%	\$7.90	0.96%	16,580,378	-0.05%	67,145,317	0.77%
FY 26-27	\$12.06	0.73%	130,682,764	0.32%	\$9.43	0.45%	103,560,929	0.86%	\$7.97	0.86%	16,578,215	-0.01%	67,641,503	0.74%
FY 27-28	\$12.15	0.70%	131,067,819	0.29%	\$9.47	0.37%	104,406,168	0.82%	\$8.04	0.84%	16,568,712	-0.06%	68,112,212	0.70%
FY 28-29	\$12.23	0.69%	131,395,987	0.25%	\$9.50	0.36%	105,215,045	0.77%	\$8.11	0.87%	16,555,463	-0.08%	68,560,337	0.66%
FY 29-30	\$12.31	0.63%	131,694,387	0.23%	\$9.54	0.35%	106,030,189	0.77%	\$8.11	0.00%	16,542,225	-0.08%	69,011,997	0.66%

Base Forecasts (Nov 30, 2020)

Gross Receipts Utilities Tax Base Forecast

Natural Gas

	Old Forecast for Natural Gas							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,866	18.65%	\$10.58	-1.49%	62,957	2.68%
FY 18-19	\$20.78	7.95%	16,500	-2.17%	\$10.74	1.51%	63,149	0.30%
FY 19-20	\$21.56	3.75%	16,759	1.57%	\$10.97	2.14%	59,412	-5.92%
FY 20-21	\$21.54	-0.09%	16,927	1.00%	\$11.20	2.10%	58,117	-2.18%
FY 21-22	\$21.06	-2.23%	16,968	0.24%	\$11.03	-1.54%	64,241	10.54%
FY 22-23	\$20.85	-1.01%	17,013	0.27%	\$11.16	1.17%	64,706	0.73%
FY 23-24	\$21.18	1.57%	17,059	0.27%	\$11.28	1.13%	65,167	0.71%
FY 24-25	\$21.37	0.90%	17,111	0.30%	\$11.38	0.85%	65,736	0.87%
FY 25-26	\$21.55	0.88%	17,145	0.20%	\$11.47	0.79%	66,027	0.44%
FY 26-27	\$21.71	0.74%	17,179	0.20%	\$11.56	0.80%	66,363	0.51%
FY 27-28	\$21.87	0.71%	17,219	0.24%	\$11.67	0.96%	66,855	0.74%
FY 28-29	\$22.01	0.63%	17,262	0.25%	\$11.77	0.88%	67,256	0.60%
FY 29-30	\$22.14	0.60%	17,306	0.25%	\$11.88	0.88%	67,659	0.60%

	New Forecast for Natural Gas							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,948	19.23%	\$10.58	-1.49%	63,242	3.14%
FY 18-19	\$20.78	7.95%	16,430	-3.06%	\$10.74	1.51%	63,137	-0.17%
FY 19-20	\$21.56	3.75%	16,791	2.20%	\$10.97	2.14%	61,209	-3.05%
FY 20-21	\$21.54	-0.09%	16,959	1.00%	\$11.20	2.10%	59,875	-2.18%
FY 21-22	\$21.14	-1.84%	17,000	0.24%	\$11.10	-0.88%	66,183	10.54%
FY 22-23	\$21.34	0.94%	17,046	0.27%	\$11.22	1.08%	66,663	0.73%
FY 23-24	\$21.08	-1.22%	17,092	0.27%	\$11.20	-0.19%	67,138	0.71%
FY 24-25	\$21.39	1.46%	17,144	0.30%	\$11.38	1.61%	67,723	0.87%
FY 25-26	\$21.58	0.87%	17,178	0.20%	\$11.47	0.79%	68,024	0.44%
FY 26-27	\$21.73	0.72%	17,212	0.20%	\$11.56	0.80%	68,370	0.51%
FY 27-28	\$21.88	0.68%	17,252	0.24%	\$11.67	0.96%	68,876	0.74%
FY 28-29	\$22.03	0.65%	17,295	0.25%	\$11.78	0.88%	69,290	0.60%
FY 29-30	\$22.17	0.64%	17,339	0.25%	\$11.88	0.88%	69,705	0.60%

Base Forecasts (Nov 30, 2020)

Communications Services Tax Base Forecast

	Old Forecast for Communications Services											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.16	8.88%	1,468.02	4.35%	2,153.42	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.35	10.57%	1,625.16	10.70%	2,045.38	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.92	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,517.95	-9.54%	3,121.33	11.76%	1,475.02	-6.01%	1,759.21	-10.24%
FY 19-20	3,674.63	-10.17%	2,283.29	-21.79%	2,294.77	-8.86%	3,902.02	25.01%	1,365.97	-7.39%	1,671.49	-4.99%
FY 20-21	3,550.20	-3.39%	2,088.34	-8.54%	2,187.67	-4.67%	4,255.47	9.06%	1,316.09	-3.65%	1,661.45	-0.60%
FY 21-22	3,484.87	-1.84%	1,935.55	-7.32%	2,089.41	-4.49%	4,495.52	5.64%	1,294.60	-1.63%	1,632.23	-1.76%
FY 22-23	3,475.17	-0.28%	1,805.56	-6.72%	1,998.66	-4.34%	4,717.63	4.94%	1,285.05	-0.74%	1,612.39	-1.22%
FY 23-24	3,521.49	1.33%	1,707.83	-5.41%	1,926.27	-3.62%	4,859.14	3.00%	1,289.85	0.37%	1,596.03	-1.01%
FY 24-25	3,567.10	1.30%	1,629.64	-4.58%	1,866.97	-3.08%	5,004.27	2.99%	1,301.91	0.94%	1,584.29	-0.74%
FY 25-26	3,613.18	1.29%	1,570.71	-3.62%	1,818.93	-2.57%	5,152.36	2.96%	1,314.93	1.00%	1,576.78	-0.47%
FY 26-27	3,660.54	1.31%	1,516.80	-3.43%	1,779.94	-2.14%	5,302.51	2.91%	1,328.08	1.00%	1,571.23	-0.35%
FY 27-28	3,708.39	1.31%	1,467.41	-3.26%	1,740.60	-2.21%	5,455.62	2.89%	1,341.36	1.00%	1,566.33	-0.31%
FY 28-29	3,757.21	1.32%	1,419.93	-3.24%	1,699.70	-2.35%	5,612.45	2.87%	1,354.77	1.00%	1,561.70	-0.30%
FY 29-30	3,806.65	1.32%	1,374.21	-3.22%	1,659.76	-2.35%	5,773.00	2.86%	1,368.32	1.00%	1,557.57	-0.26%

	New Forecast for Communications Services											
	Cable		Wireless		Landline		Other		DHSS		Residential	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.16	8.88%	1,468.02	4.35%	2,153.42	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.35	10.57%	1,625.16	10.70%	2,045.38	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.92	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,522.43	-9.38%	3,121.33	11.76%	1,475.02	-6.01%	1,759.21	-10.24%
FY 19-20	3,683.39	-9.95%	2,291.37	-21.51%	2,271.56	-9.95%	3,917.32	25.50%	1,365.05	-7.46%	1,671.36	-4.99%
FY 20-21	3,558.67	-3.39%	1,777.97	-22.41%	2,105.92	-7.29%	4,272.15	9.06%	1,275.05	-6.59%	1,609.67	-3.69%
FY 21-22	3,493.18	-1.84%	1,647.88	-7.32%	2,011.34	-4.49%	4,513.14	5.64%	1,241.30	-2.65%	1,584.73	-1.55%
FY 22-23	3,483.45	-0.28%	1,537.21	-6.72%	1,957.21	-2.69%	4,736.12	4.94%	1,232.07	-0.74%	1,573.04	-0.74%
FY 23-24	3,531.34	1.37%	1,454.01	-5.41%	1,914.15	-2.20%	4,878.19	3.00%	1,236.71	0.38%	1,563.23	-0.62%
FY 24-25	3,579.34	1.36%	1,387.44	-4.58%	1,872.04	-2.20%	5,023.89	2.99%	1,248.37	0.94%	1,556.02	-0.46%
FY 25-26	3,627.65	1.35%	1,337.27	-3.62%	1,830.86	-2.20%	5,172.56	2.96%	1,262.50	1.13%	1,551.21	-0.31%
FY 26-27	3,676.45	1.35%	1,291.37	-3.43%	1,790.58	-2.20%	5,323.30	2.91%	1,276.59	1.12%	1,547.06	-0.27%
FY 27-28	3,725.30	1.33%	1,249.32	-3.26%	1,751.18	-2.20%	5,477.01	2.89%	1,290.61	1.10%	1,543.54	-0.23%
FY 28-29	3,774.10	1.31%	1,208.90	-3.24%	1,712.66	-2.20%	5,634.45	2.87%	1,304.58	1.08%	1,540.41	-0.20%
FY 29-30	3,822.56	1.28%	1,169.97	-3.22%	1,674.98	-2.20%	5,795.64	2.86%	1,318.49	1.07%	1,537.60	-0.18%