

Revenue Estimating Conference

Gross Receipts Tax and Communications Services Tax

July 29, 2022

Gross Receipts Tax
Forecast Comparison
July 29, 2022

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	572.11													
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.88	-0.42%												
FY 19-20	1115.14	-2.94%												
FY 20-21	1109.42	-0.51%												
FY 21-22	1145.00	3.21%	1206.44	8.75%	61.45	1206.44	8.75%	61.45	1206.44	8.75%	61.45	1206.44	8.75%	61.45
FY 22-23	1152.92	0.69%	1249.62	3.58%	96.70	1251.95	3.77%	99.03	1247.50	3.40%	94.58	1252.35	3.81%	99.43
FY 23-24	1164.98	1.05%	1226.95	-1.81%	61.97	1247.22	-0.38%	82.24	1263.68	1.30%	98.70	1238.05	-1.14%	73.07
FY 24-25	1175.83	0.93%	1221.47	-0.45%	45.64	1250.68	0.28%	74.85	1272.08	0.67%	96.25	1234.69	-0.27%	58.86
FY 25-26	1191.36	1.32%	1237.99	1.35%	46.63	1268.24	1.40%	76.87	1284.67	0.99%	93.30	1248.54	1.12%	57.18
FY 26-27	1207.58	1.36%	1259.07	1.70%	51.49	1281.40	1.04%	73.82	1299.69	1.17%	92.11	1261.95	1.07%	54.37
FY 27-28	1224.22	1.38%	1280.66	1.72%	56.44	1297.90	1.29%	73.68	1313.63	1.07%	89.41	1276.59	1.16%	52.37
FY 28-29	1239.96	1.29%	1300.17	1.52%	60.21	1316.96	1.47%	76.99	1327.82	1.08%	87.85	1292.71	1.26%	52.75
FY 29-30	1254.64	1.18%	1318.96	1.45%	64.32	1334.57	1.34%	79.93	1341.84	1.06%	87.19	1308.12	1.19%	53.47
FY 30-31	1269.89	1.21%	1337.44	1.40%	67.55	1351.01	1.23%	81.13	1355.74	1.04%	85.86	1322.60	1.11%	52.71
FY 31-32			1328.96	-0.63%	1328.96	1338.72	-0.91%	1338.72	1341.41	-1.06%	1341.41	1309.00	-1.03%	1309.00

Gross Receipts Tax
Forecast Comparison
July 29, 2022

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	294.31													
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.16	0.27%												
FY 19-20	609.28	-0.63%												
FY 20-21	612.27	0.49%												
FY 21-22	637.22	4.07%	676.17	10.44%	38.95	676.17	10.44%	38.95	676.17	10.44%	38.95	676.17	10.44%	38.95
FY 22-23	635.42	-0.28%	697.86	3.21%	62.43	703.91	4.10%	68.49	696.89	3.06%	61.46	700.89	3.66%	65.46
FY 23-24	635.26	-0.03%	669.00	-4.13%	33.74	688.01	-2.26%	52.75	699.61	0.39%	64.35	678.51	-3.19%	43.25
FY 24-25	636.62	0.21%	655.27	-2.05%	18.65	678.82	-1.34%	42.20	700.46	0.12%	63.84	667.05	-1.69%	30.43
FY 25-26	642.19	0.88%	657.40	0.33%	15.21	684.52	0.84%	42.33	706.41	0.85%	64.22	670.96	0.59%	28.77
FY 26-27	648.60	1.00%	664.32	1.05%	15.72	685.16	0.09%	36.57	713.40	0.99%	64.80	674.74	0.56%	26.14
FY 27-28	654.59	0.92%	671.03	1.01%	16.43	690.16	0.73%	35.57	719.95	0.92%	65.36	680.59	0.87%	26.00
FY 28-29	660.68	0.93%	677.31	0.94%	16.63	696.52	0.92%	35.84	726.61	0.92%	65.93	686.91	0.93%	26.23
FY 29-30	666.67	0.91%	683.18	0.87%	16.51	702.80	0.90%	36.12	733.15	0.90%	66.48	692.99	0.88%	26.32
FY 30-31	672.49	0.87%	688.53	0.78%	16.04	708.90	0.87%	36.41	739.51	0.87%	67.02	698.72	0.83%	26.23
FY 31-32			693.64	0.74%	693.64	714.71	0.82%	714.71	745.75	0.84%	745.75	704.17	0.78%	704.17

Gross Receipts Tax
Forecast Comparison
July 29, 2022

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14														
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	154.14	3.5%												
FY 19-20	143.93	-6.6%												
FY 20-21	138.92	-3.5%												
FY 21-22	149.20	7.40%	164.77	18.61%	15.57	164.77	18.61%	15.57	164.77	18.61%	15.57	164.77	18.61%	15.57
FY 22-23	150.13	0.62%	174.09	5.65%	23.96	167.64	1.74%	17.51	172.62	4.77%	22.49	171.78	4.25%	21.65
FY 23-24	151.45	0.88%	167.67	-3.69%	16.22	161.40	-3.72%	9.95	171.11	-0.88%	19.66	165.75	-3.51%	14.31
FY 24-25	152.96	0.99%	164.77	-1.73%	11.82	159.38	-1.25%	6.42	171.39	0.16%	18.44	163.06	-1.63%	10.10
FY 25-26	154.74	1.17%	166.49	1.04%	11.75	161.19	1.14%	6.45	173.25	1.08%	18.50	164.58	0.93%	9.83
FY 26-27	156.49	1.13%	168.76	1.36%	12.27	161.43	0.15%	4.95	175.17	1.11%	18.68	165.52	0.57%	9.03
FY 27-28	158.15	1.06%	170.73	1.17%	12.58	162.99	0.96%	4.84	177.00	1.05%	18.86	166.95	0.86%	8.80
FY 28-29	159.83	1.07%	172.57	1.08%	12.74	164.71	1.06%	4.88	178.87	1.06%	19.04	168.42	0.88%	8.58
FY 29-30	161.34	0.94%	174.30	1.00%	12.96	166.25	0.93%	4.91	180.53	0.93%	19.19	169.77	0.80%	8.43
FY 30-31	162.78	0.89%	175.79	0.85%	13.01	167.73	0.89%	4.94	182.12	0.88%	19.33	170.99	0.72%	8.21
FY 31-32			177.22	0.82%	177.22	169.14	0.84%	169.14	183.63	0.83%	183.63	172.17	0.69%	172.17

Gross Receipts Tax
Forecast Comparison
July 29, 2022

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	11.97													
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.82	-1.11%												
FY 19-20	28.35	-1.63%												
FY 20-21	28.49	0.49%												
FY 21-22	30.85	8.31%	31.46	10.44%	0.61	31.46	10.44%	0.61	31.46	10.44%	0.61	31.46	10.44%	0.61
FY 22-23	31.08	0.73%	31.74	0.90%	0.66	30.57	-2.83%	-0.51	31.10	-1.15%	0.02	31.74	0.90%	0.66
FY 23-24	30.91	-0.56%	32.32	1.82%	1.41	32.93	7.71%	2.02	34.21	10.01%	3.30	32.32	1.82%	1.41
FY 24-25	30.56	-1.12%	30.68	-5.09%	0.12	30.77	-6.56%	0.21	32.08	-6.23%	1.52	30.68	-5.09%	0.12
FY 25-26	30.61	0.17%	30.04	-2.06%	-0.57	29.37	-4.52%	-1.24	29.22	-8.93%	-1.40	30.04	-2.06%	-0.57
FY 26-27	30.82	0.67%	30.62	1.92%	-0.20	30.08	2.39%	-0.74	29.33	0.40%	-1.48	30.62	1.92%	-0.20
FY 27-28	31.12	0.99%	30.75	0.43%	-0.37	30.16	0.27%	-0.96	29.65	1.08%	-1.47	30.75	0.43%	-0.37
FY 28-29	31.41	0.92%	31.28	1.72%	-0.13	30.44	0.93%	-0.97	29.94	0.98%	-1.47	31.28	1.72%	-0.13
FY 29-30	31.67	0.85%	31.91	2.00%	0.23	30.70	0.85%	-0.98	30.20	0.88%	-1.47	31.91	2.00%	0.23
FY 30-31	31.92	0.79%	32.48	1.78%	0.55	30.94	0.79%	-0.99	30.46	0.85%	-1.46	32.48	1.78%	0.55
FY 31-32			32.95	1.47%	32.95	31.17	0.75%	31.17	30.71	0.83%	30.71	32.95	1.47%	32.95

Gross Receipts Tax
Forecast Comparison
July 29, 2022

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.81	-1.44%												
FY 19-20	284.32	-6.72%												
FY 20-21	284.16	-0.06%												
FY 21-22	283.83	-0.11%	290.18	2.12%	6.35	290.18	2.12%	6.35	290.18	2.12%	6.35	290.18	2.12%	6.35
FY 22-23	292.46	3.04%	302.57	4.27%	10.11	305.61	5.32%	13.15	303.14	4.47%	10.67	304.13	4.81%	11.66
FY 23-24	303.15	3.65%	314.84	4.05%	11.69	320.03	4.72%	16.88	314.71	3.82%	11.57	317.29	4.33%	14.15
FY 24-25	310.91	2.56%	327.38	3.98%	16.47	335.82	4.93%	24.90	323.78	2.88%	12.86	329.23	3.76%	18.31
FY 25-26	318.32	2.38%	339.70	3.76%	21.39	346.34	3.13%	28.02	330.85	2.19%	12.54	337.64	2.55%	19.32
FY 26-27	325.45	2.24%	350.12	3.07%	24.67	356.96	3.07%	31.51	336.23	1.63%	10.79	345.01	2.18%	19.57
FY 27-28	333.35	2.43%	361.92	3.37%	28.57	365.95	2.52%	32.60	340.85	1.38%	7.50	351.52	1.89%	18.17
FY 28-29	340.31	2.09%	371.88	2.75%	31.57	375.73	2.67%	35.42	345.61	1.40%	5.30	358.58	2.01%	18.27
FY 29-30	346.54	1.83%	381.56	2.60%	35.02	384.41	2.31%	37.87	350.54	1.42%	3.99	365.21	1.85%	18.67
FY 30-31	353.54	2.02%	391.72	2.66%	38.17	392.23	2.03%	38.68	355.61	1.45%	2.06	371.46	1.71%	17.91
FY 31-32			402.29	2.70%	402.29	400.93	2.22%	400.93	360.82	1.47%	360.82	378.22	1.82%	378.22

Gross Receipts Tax
Forecast Comparison
July 29, 2022

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.1													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	15.87	-8.4%												
FY 19-20	15.93	0.3%												
FY 20-21	15.46	-2.9%												
FY 21-22	15.47	0.1%	15.97	3.3%	0.50	15.97	3.3%	0.50	15.97	3.3%	0.50	15.97	3.3%	0.50
FY 22-23	15.97	3.2%	16.71	4.6%	0.74	16.88	5.7%	0.91	16.74	4.8%	0.77	16.80	5.1%	0.82
FY 23-24	16.58	3.8%	17.44	4.4%	0.86	17.73	5.0%	1.14	17.43	4.1%	0.85	17.58	4.7%	0.99
FY 24-25	17.04	2.7%	18.19	4.3%	1.15	18.66	5.3%	1.62	17.99	3.2%	0.95	18.30	4.1%	1.26
FY 25-26	17.48	2.6%	18.94	4.1%	1.46	19.31	3.5%	1.83	18.44	2.5%	0.97	18.82	2.9%	1.35
FY 26-27	17.90	2.4%	19.58	3.4%	1.68	19.96	3.4%	2.06	18.80	1.9%	0.90	19.29	2.5%	1.39
FY 27-28	18.37	2.6%	20.30	3.7%	1.93	20.53	2.8%	2.16	19.12	1.7%	0.75	19.72	2.2%	1.35
FY 28-29	18.79	2.3%	20.93	3.1%	2.14	21.14	3.0%	2.36	19.45	1.7%	0.66	20.18	2.3%	1.39
FY 29-30	19.16	2.0%	21.54	2.9%	2.37	21.70	2.6%	2.54	19.79	1.7%	0.62	20.62	2.2%	1.45
FY 30-31	19.59	2.2%	22.18	3.0%	2.59	22.21	2.3%	2.62	20.14	1.8%	0.55	21.03	2.0%	1.45
FY 31-32			22.85	3.02%	22.85	22.77	2.53%	22.77	20.49	1.78%	20.49	21.48	2.14%	21.48

State Sales Tax
Forecast Comparison
July 29, 2022

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.6													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	531.02	-6.6%												
FY 19-20	522.48	-1.61%												
FY 20-21	507.13	-2.94%												
FY 21-22	507.47	0.07%	523.95	3.32%	16.48	523.95	3.32%	16.48	523.95	3.32%	16.48	523.95	3.32%	16.48
FY 22-23	523.85	3.23%	548.06	4.60%	24.21	553.58	5.65%	29.72	549.09	4.80%	25.23	550.88	5.14%	27.03
FY 23-24	543.97	3.84%	572.09	4.38%	28.12	581.52	5.05%	37.55	571.87	4.15%	27.90	576.55	4.66%	32.58
FY 24-25	558.91	2.75%	596.76	4.31%	37.85	612.14	5.27%	53.22	590.19	3.20%	31.27	600.12	4.09%	41.21
FY 25-26	573.25	2.57%	621.17	4.09%	47.92	633.30	3.46%	60.05	604.99	2.51%	31.74	617.39	2.88%	44.14
FY 26-27	587.15	2.42%	642.22	3.39%	55.08	654.77	3.39%	67.62	616.75	1.94%	29.61	632.86	2.51%	45.71
FY 27-28	602.49	2.61%	665.95	3.69%	63.46	673.36	2.84%	70.87	627.19	1.69%	24.70	646.82	2.21%	44.33
FY 28-29	616.17	2.27%	686.42	3.07%	70.25	693.52	2.99%	77.35	637.93	1.71%	21.76	661.87	2.33%	45.70
FY 29-30	628.58	2.01%	706.47	2.92%	77.89	711.75	2.63%	83.18	649.03	1.74%	20.45	676.19	2.16%	47.62
FY 30-31	642.42	2.20%	727.52	2.98%	85.10	728.47	2.35%	86.05	660.46	1.76%	18.04	689.90	2.03%	47.48
FY 31-32			749.48	3.02%	749.48	746.93	2.53%	746.93	672.21	1.78%	672.21	704.63	2.14%	704.63

State Sales Tax
Forecast Comparison
July 29, 2022

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.73	58.7%												
FY 05-06	0.77	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.839	-5.2%												
FY 19-20	0.885	5.5%												
FY 20-21	0.860	-2.9%												
FY 21-22	0.861	0.18%	0.870	1.17%	0.01	0.870	1.17%	0.01	0.870	1.17%	0.01	0.870	1.17%	0.01
FY 22-23	0.863	0.18%	0.873	0.32%	0.01	0.873	0.32%	0.01	0.873	0.32%	0.01	0.873	0.32%	0.01
FY 23-24	0.864	0.18%	0.875	0.32%	0.01	0.875	0.32%	0.01	0.875	0.32%	0.01	0.875	0.32%	0.01
FY 24-25	0.866	0.18%	0.878	0.32%	0.01	0.878	0.32%	0.01	0.878	0.32%	0.01	0.878	0.32%	0.01
FY 25-26	0.868	0.18%	0.881	0.31%	0.01	0.881	0.31%	0.01	0.881	0.31%	0.01	0.881	0.31%	0.01
FY 26-27	0.869	0.18%	0.884	0.31%	0.01	0.884	0.31%	0.01	0.884	0.31%	0.01	0.884	0.31%	0.01
FY 27-28	0.871	0.18%	0.886	0.31%	0.02	0.886	0.31%	0.02	0.886	0.31%	0.02	0.886	0.31%	0.02
FY 28-29	0.872	0.18%	0.889	0.31%	0.02	0.889	0.31%	0.02	0.889	0.31%	0.02	0.889	0.31%	0.02
FY 29-30	0.874	0.18%	0.892	0.31%	0.02	0.892	0.31%	0.02	0.892	0.31%	0.02	0.892	0.31%	0.02
FY 30-31	0.875	0.18%	0.895	0.31%	0.02	0.895	0.31%	0.02	0.895	0.31%	0.02	0.895	0.31%	0.02
FY 31-32			0.897	0.31%	0.90	0.897	0.31%	0.90	0.897	0.31%	0.90	0.897	0.31%	0.90

Direct-to-Home Satellite
Forecast Comparison
July 29, 2022

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	168.79	-6.87%												
FY 19-20	160.88	-4.69%												
FY 20-21	145.40	-9.62%												
FY 21-22	137.16	-5.66%	134.64	-7.40%	-2.53	134.64	-7.40%	-2.53	134.64	-7.40%	-2.53	134.64	-7.40%	-2.53
FY 22-23	134.44	-1.98%	128.67	-4.43%	-5.77	131.97	-1.98%	-2.48	130.43	-3.13%	-4.02	130.43	-3.13%	-4.02
FY 23-24	133.38	-0.79%	123.96	-3.66%	-9.42	130.92	-0.79%	-2.46	128.39	-1.56%	-4.99	128.39	-1.56%	-4.99
FY 24-25	133.91	0.40%	121.55	-1.95%	-12.37	131.45	0.40%	-2.47	127.38	-0.78%	-6.53	127.38	-0.78%	-6.53
FY 25-26	135.26	1.01%	122.69	0.94%	-12.57	132.77	1.01%	-2.49	127.88	0.40%	-7.38	127.88	0.40%	-7.38
FY 26-27	136.76	1.11%	123.92	1.00%	-12.83	134.24	1.11%	-2.52	129.15	0.99%	-7.60	129.15	0.99%	-7.60
FY 27-28	138.25	1.09%	125.17	1.01%	-13.07	135.70	1.09%	-2.55	130.56	1.09%	-7.68	130.56	1.09%	-7.68
FY 28-29	139.73	1.07%	126.46	1.03%	-13.27	137.16	1.07%	-2.57	131.97	1.08%	-7.76	131.97	1.08%	-7.76
FY 29-30	141.21	1.06%	127.77	1.04%	-13.43	138.61	1.06%	-2.60	133.36	1.06%	-7.84	133.36	1.06%	-7.84
FY 30-31	142.68	1.04%	129.09	1.03%	-13.59	140.05	1.04%	-2.63	134.75	1.04%	-7.92	134.75	1.04%	-7.92
FY 31-32			130.41	1.03%	130.41	141.48	1.02%	141.48	136.14	1.03%	136.14	136.14	1.03%	136.14

Direct-to-Home Satellite
Distributions
July 29, 2022

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 21-22	137.16	-5.66%	134.64	-7.40%	-2.53	134.64	-7.40%	-2.53	134.64	-7.40%	-2.53	134.64	-7.40%	-2.53
FY 22-23	134.44	-1.98%	128.67	-4.43%	-5.77	131.97	-1.98%	-2.48	130.43	-3.13%	-4.02	130.43	-3.13%	-4.02
FY 23-24	133.38	-0.79%	123.96	-3.66%	-9.42	130.92	-0.79%	-2.46	128.39	-1.56%	-4.99	128.39	-1.56%	-4.99
FY 24-25	133.91	0.40%	121.55	-1.95%	-12.37	131.45	0.40%	-2.47	127.38	-0.78%	-6.53	127.38	-0.78%	-6.53
FY 25-26	135.26	1.01%	122.69	0.94%	-12.57	132.77	1.01%	-2.49	127.88	0.40%	-7.38	127.88	0.40%	-7.38
FY 26-27	136.76	1.11%	123.92	1.00%	-12.83	134.24	1.11%	-2.52	129.15	0.99%	-7.60	129.15	0.99%	-7.60
FY 27-28	138.25	1.09%	125.17	1.01%	-13.07	135.70	1.09%	-2.55	130.56	1.09%	-7.68	130.56	1.09%	-7.68
FY 28-29	139.73	1.07%	126.46	1.03%	-13.27	137.16	1.07%	-2.57	131.97	1.08%	-7.76	131.97	1.08%	-7.76
FY 29-30	141.21	1.06%	127.77	1.04%	-13.43	138.61	1.06%	-2.60	133.36	1.06%	-7.84	133.36	1.06%	-7.84
FY 30-31	142.68	1.04%	129.09	1.03%	-13.59	140.05	1.04%	-2.63	134.75	1.04%	-7.92	134.75	1.04%	-7.92
FY 31-32			130.41	1.03%	130.41	141.48	1.02%	141.48	136.14	1.03%	136.14	136.14	1.03%	136.14
Gross Receipts														
FY 21-22	28.42	-5.66%	27.89	-7.40%	-0.52	27.89	-7.40%	-0.52	27.89	-7.40%	-0.52	27.89	-7.40%	-0.52
FY 22-23	27.85	-1.98%	26.66	-4.43%	-1.20	27.34	-1.98%	-0.51	27.02	-3.13%	-0.83	27.02	-3.13%	-0.83
FY 23-24	27.63	-0.79%	25.68	-3.66%	-1.95	27.12	-0.79%	-0.51	26.60	-1.56%	-1.03	26.60	-1.56%	-1.03
FY 24-25	27.74	0.40%	25.18	-1.95%	-2.56	27.23	0.40%	-0.51	26.39	-0.78%	-1.35	26.39	-0.78%	-1.35
FY 25-26	28.02	1.01%	25.42	0.94%	-2.60	27.51	1.01%	-0.52	26.49	0.40%	-1.53	26.49	0.40%	-1.53
FY 26-27	28.33	1.11%	25.67	1.00%	-2.66	27.81	1.11%	-0.52	26.76	0.99%	-1.58	26.76	0.99%	-1.58
FY 27-28	28.64	1.09%	25.93	1.01%	-2.71	28.11	1.09%	-0.53	27.05	1.09%	-1.59	27.05	1.09%	-1.59
FY 28-29	28.95	1.07%	26.20	1.03%	-2.75	28.41	1.07%	-0.53	27.34	1.08%	-1.61	27.34	1.08%	-1.61
FY 29-30	29.25	1.06%	26.47	1.04%	-2.78	28.72	1.06%	-0.54	27.63	1.06%	-1.63	27.63	1.06%	-1.63
FY 30-31	29.56	1.04%	26.74	1.03%	-2.82	29.01	1.04%	-0.54	27.92	1.04%	-1.64	27.92	1.04%	-1.64
FY 31-32			27.02	1.03%	27.02	29.31	1.02%	29.31	28.20	1.03%	28.20	28.20	1.03%	28.20
State Sales Tax														
FY 21-22	60.79	-5.66%	59.67	-7.40%	-1.12	59.67	-7.40%	-1.12	59.67	-7.40%	-1.12	59.67	-7.40%	-1.12
FY 22-23	59.58	-1.98%	57.03	-4.43%	-2.56	58.49	-1.98%	-1.10	57.80	-3.13%	-1.78	57.80	-3.13%	-1.78
FY 23-24	59.11	-0.79%	54.94	-3.66%	-4.17	58.02	-0.79%	-1.09	56.90	-1.56%	-2.21	56.90	-1.56%	-2.21
FY 24-25	59.35	0.40%	53.87	-1.95%	-5.48	58.26	0.40%	-1.09	56.45	-0.78%	-2.90	56.45	-0.78%	-2.90
FY 25-26	59.94	1.01%	54.37	0.94%	-5.57	58.84	1.01%	-1.10	56.68	0.40%	-3.27	56.68	0.40%	-3.27
FY 26-27	60.61	1.11%	54.92	1.00%	-5.69	59.49	1.11%	-1.12	57.24	0.99%	-3.37	57.24	0.99%	-3.37
FY 27-28	61.27	1.09%	55.47	1.01%	-5.79	60.14	1.09%	-1.13	57.86	1.09%	-3.41	57.86	1.09%	-3.41
FY 28-29	61.93	1.07%	56.05	1.03%	-5.88	60.79	1.07%	-1.14	58.48	1.08%	-3.44	58.48	1.08%	-3.44
FY 29-30	62.58	1.06%	56.63	1.04%	-5.95	61.43	1.06%	-1.15	59.10	1.06%	-3.48	59.10	1.06%	-3.48
FY 30-31	63.23	1.04%	57.21	1.03%	-6.02	62.07	1.04%	-1.16	59.72	1.04%	-3.51	59.72	1.04%	-3.51
FY 31-32			57.80	1.03%	57.80	62.70	1.02%	62.70	60.33	1.03%	60.33	60.33	1.03%	60.33
Distributed Local														
FY 21-22	47.96	-5.66%	47.08	-7.40%	-0.88	47.08	-7.40%	-0.88	47.08	-7.40%	-0.88	47.08	-7.40%	-0.88
FY 22-23	47.01	-1.98%	44.99	-4.43%	-2.02	46.14	-1.98%	-0.87	45.60	-3.13%	-1.41	45.60	-3.13%	-1.41
FY 23-24	46.64	-0.79%	43.34	-3.66%	-3.29	45.78	-0.79%	-0.86	44.89	-1.56%	-1.75	44.89	-1.56%	-1.75
FY 24-25	46.82	0.40%	42.50	-1.95%	-4.32	45.96	0.40%	-0.86	44.54	-0.78%	-2.28	44.54	-0.78%	-2.28
FY 25-26	47.29	1.01%	42.90	0.94%	-4.39	46.42	1.01%	-0.87	44.72	0.40%	-2.58	44.72	0.40%	-2.58
FY 26-27	47.82	1.11%	43.33	1.00%	-4.49	46.94	1.11%	-0.88	45.16	0.99%	-2.66	45.16	0.99%	-2.66
FY 27-28	48.34	1.09%	43.77	1.01%	-4.57	47.45	1.09%	-0.89	45.65	1.09%	-2.69	45.65	1.09%	-2.69
FY 28-29	48.86	1.07%	44.22	1.03%	-4.64	47.96	1.07%	-0.90	46.14	1.08%	-2.71	46.14	1.08%	-2.71
FY 29-30	49.37	1.06%	44.68	1.04%	-4.70	48.46	1.06%	-0.91	46.63	1.06%	-2.74	46.63	1.06%	-2.74
FY 30-31	49.89	1.04%	45.14	1.03%	-4.75	48.97	1.04%	-0.92	47.12	1.04%	-2.77	47.12	1.04%	-2.77
FY 31-32			45.60	1.03%	45.60	49.47	1.02%	49.47	47.60	1.03%	47.60	47.60	1.03%	47.60

Local Communications Services Tax
Forecast Comparison
July 29, 2022

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	656.34	1.28%												
FY 18-19	637.38	-2.89%												
FY 19-20	636.54	-0.13%												
FY 20-21	627.03	-1.50%												
FY 21-22	626.31	-0.11%	635.92	1.42%	9.61	635.92	1.42%	9.61	635.92	1.42%	9.61	635.92	1.42%	9.61
FY 22-23	645.35	3.04%	663.07	4.27%	17.72	669.75	5.32%	24.39	664.31	4.47%	18.96	666.49	4.81%	21.14
FY 23-24	668.92	3.65%	689.96	4.05%	21.04	701.33	4.72%	32.41	689.69	3.82%	20.77	695.34	4.33%	26.42
FY 24-25	686.06	2.56%	717.45	3.98%	31.38	735.93	4.93%	49.87	709.54	2.88%	23.48	721.49	3.76%	35.43
FY 25-26	702.40	2.38%	744.45	3.76%	42.05	758.98	3.13%	56.59	725.05	2.19%	22.66	739.92	2.55%	37.53
FY 26-27	718.13	2.24%	767.27	3.07%	49.14	782.26	3.07%	64.13	736.84	1.63%	18.71	756.09	2.18%	37.95
FY 27-28	735.57	2.43%	793.14	3.37%	57.56	801.96	2.52%	66.39	746.97	1.38%	11.40	770.36	1.89%	34.78
FY 28-29	750.93	2.09%	814.97	2.75%	64.04	823.41	2.67%	72.47	757.40	1.40%	6.47	785.83	2.01%	34.89
FY 29-30	764.68	1.83%	836.18	2.60%	71.49	842.43	2.31%	77.75	768.19	1.42%	3.51	800.34	1.85%	35.66
FY 30-31	780.14	2.02%	858.43	2.66%	78.30	859.56	2.03%	79.42	779.31	1.45%	-0.83	814.04	1.71%	33.91
FY 31-32			881.62	2.70%	881.62	878.62	2.22%	878.62	790.73	1.47%	790.73	828.87	1.82%	828.87

Total Communication Services Tax Summary
Forecast Comparison
July 29, 2022

	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32
Old Forecast											
Gross Receipts Tax	327.72	336.29	347.36	355.70	363.81	371.68	380.36	388.04	394.96	402.69	
State Sales Tax	568.26	583.44	603.08	618.26	633.20	647.76	663.76	678.10	691.16	705.66	
Local Communication Services Tax	674.27	692.36	715.56	732.89	749.69	765.95	783.91	799.79	814.06	830.02	
Legislative Forecast											
Gross Receipts Tax	334.05	345.94	357.96	370.76	384.06	395.37	408.15	419.01	429.57	440.64	452.16
Difference	6.33	9.65	10.60	15.06	20.24	23.69	27.79	30.97	34.61	37.95	452.16
State Sales Tax	583.62	605.09	627.03	650.63	675.54	697.14	721.42	742.47	763.09	784.73	807.28
Difference	15.36	21.65	23.95	32.37	42.35	49.39	57.67	64.37	71.94	79.07	807.28
Local Communication Services Tax	683.00	708.06	733.31	759.95	787.35	810.60	836.90	859.19	880.85	903.57	927.22
Difference	8.73	15.70	17.75	27.06	37.66	44.65	52.99	59.40	66.79	73.55	927.22
FEA Forecast											
Gross Receipts Tax	334.05	349.83	364.88	381.71	393.15	404.73	414.59	425.29	434.83	443.45	453.01
Difference	6.33	13.54	17.52	26.01	29.33	33.05	34.23	37.25	39.87	40.76	453.01
State Sales Tax	583.62	612.06	639.54	670.39	692.14	714.26	733.50	754.31	773.18	790.54	809.63
Difference	15.36	28.63	36.46	52.13	58.94	66.51	69.75	76.21	82.02	84.88	809.63
Local Communication Services Tax	683.00	715.89	747.11	781.89	805.41	829.20	849.41	871.36	890.90	908.52	928.09
Difference	8.73	23.53	31.55	49.01	55.72	63.25	65.50	71.58	76.84	78.50	928.09
DOR Forecast											
Gross Receipts Tax	334.05	346.90	358.75	368.16	375.79	381.79	387.02	392.40	397.95	403.66	409.52
Difference	6.33	10.61	11.39	12.46	11.98	10.11	6.67	4.36	2.99	0.97	409.52
State Sales Tax	583.62	606.89	628.76	646.64	661.66	673.99	685.05	696.42	708.13	720.18	732.55
Difference	15.36	23.45	25.68	28.38	28.47	26.24	21.30	18.32	16.97	14.53	732.55
Local Communication Services Tax	683.00	709.92	734.58	754.08	769.77	782.00	792.63	803.55	814.82	826.42	838.33
Difference	8.73	17.56	19.02	21.20	20.08	16.05	8.71	3.76	0.76	-3.60	838.33
New Forecast											
Gross Receipts Tax	334.05	347.94	361.47	373.91	382.95	391.06	398.29	406.10	413.45	420.41	427.91
Difference	6.33	11.66	14.11	18.22	19.14	19.39	17.93	18.06	18.49	17.72	427.91
State Sales Tax	583.62	608.69	633.45	656.58	674.07	690.10	704.69	720.36	735.30	749.62	764.97
Difference	15.36	25.25	30.37	38.32	40.87	42.34	40.93	42.26	44.14	43.96	764.97
Local Communication Services Tax	683.00	712.09	740.23	766.03	784.64	801.24	816.01	831.97	846.97	861.16	876.47
Difference	8.73	19.73	24.67	33.14	34.95	35.30	32.09	32.18	32.92	31.14	876.47

Gross Receipts Tax
Monthly Revenue Estimates Comparison
July 29, 2022

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2022-23	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2023-24	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.73%	59.56	63.69	64.11	63.55	63.95	July	8.73%	61.22	62.93	64.06	62.05	
August	9.37%	60.47	68.35	68.81	68.20	68.64	August	9.37%	65.70	67.54	68.75	66.59	
September	9.68%	64.35	70.60	71.07	70.44	70.89	September	9.68%	67.86	69.76	71.01	68.78	
October	9.77%	65.64	71.25	71.73	71.09	71.55	October	9.77%	68.49	70.40	71.66	69.42	
November	9.30%	61.72	67.87	68.32	67.72	68.15	November	9.30%	65.24	67.06	68.26	66.12	
December	8.28%	54.41	60.44	60.84	60.30	60.69	December	8.28%	58.10	59.72	60.79	58.88	
January	7.90%	53.29	57.65	58.03	57.52	57.89	January	7.90%	55.41	56.96	57.98	56.16	
February	7.40%	49.88	53.95	54.32	53.84	54.18	February	7.40%	51.86	53.31	54.27	52.57	
March	7.07%	47.71	51.61	51.96	51.50	51.83	March	7.07%	49.61	51.00	51.91	50.28	
April	7.40%	49.15	53.98	54.34	53.86	54.20	April	7.40%	51.89	53.34	54.29	52.59	
May	7.31%	49.32	53.35	53.71	53.23	53.57	May	7.31%	51.28	52.72	53.66	51.98	
June	7.79%	52.57	56.86	57.25	56.74	57.10	June	7.79%	54.66	56.19	57.19	55.40	
Total	100.00%	668.07	729.60	734.48	727.98	732.63	Total	100.00%	666.17	701.32	720.94	733.82	710.83

Utilities- Commercial Electricity @2.6% Transfer													
FY 2022-23	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2023-24	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.82%	13.36	15.35	14.78	15.22	15.15	July	8.82%	14.78	14.78	14.23	15.09	14.61
August	8.17%	11.45	14.23	13.70	14.11	14.04	August	8.27%	13.70	13.19	13.98	13.55	
September	9.73%	16.27	16.94	16.31	16.79	16.71	September	9.73%	16.31	15.70	16.65	16.13	
October	9.30%	15.99	16.18	15.58	16.05	15.97	October	9.30%	15.59	15.00	15.91	15.41	
November	9.03%	14.23	15.73	15.15	15.60	15.52	November	9.03%	15.15	14.58	15.46	14.98	
December	7.07%	11.43	12.30	11.85	12.20	12.14	December	7.07%	11.85	11.41	12.09	11.72	
January	8.58%	12.34	14.94	14.38	14.81	14.74	January	8.58%	14.39	13.85	14.68	14.22	
February	7.62%	10.58	13.27	12.78	13.16	13.09	February	7.62%	12.78	12.30	13.04	12.63	
March	7.08%	9.15	12.33	11.87	12.23	12.17	March	7.08%	11.87	11.43	12.12	11.74	
April	7.86%	10.39	13.68	13.18	13.57	13.50	April	7.86%	13.18	12.69	13.45	13.03	
May	8.30%	12.29	14.45	13.91	14.33	14.26	May	8.30%	13.91	13.39	14.20	13.76	
June	8.44%	11.72	14.69	14.15	14.57	14.50	June	8.44%	14.15	13.62	14.44	13.99	
Total	100.00%	149.20	174.09	167.64	172.62	171.78	Total	100.00%	151.45	167.67	161.40	171.11	165.75

Communication Services Tax Transfer													
FY 2022-23	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2023-24	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.21%	27.54	28.41	28.73	28.48	28.57	July	8.21%	29.39	29.96	29.46	29.68	
August	8.29%	27.72	28.67	29.00	28.75	28.84	August	8.29%	29.67	30.24	29.74	29.96	
September	8.45%	27.34	29.23	29.56	29.31	29.40	September	8.45%	30.24	30.83	30.31	30.54	
October	8.12%	27.28	28.08	28.39	28.15	28.24	October	8.12%	29.05	29.61	29.11	29.34	
November	8.10%	27.16	28.02	28.34	28.10	28.18	November	8.10%	28.99	29.56	29.06	29.28	
December	9.14%	30.86	31.60	31.96	31.69	31.79	December	9.14%	32.70	33.33	32.77	33.02	
January	7.92%	24.96	27.40	27.71	27.48	27.56	January	7.92%	28.36	28.90	28.42	28.63	
February	8.33%	26.86	28.83	29.15	28.91	28.99	February	8.33%	29.83	30.41	29.89	30.12	
March	8.24%	27.44	28.52	28.84	28.60	28.69	March	8.24%	29.51	30.08	29.58	29.80	
April	8.24%	26.08	28.50	28.83	28.58	28.67	April	8.24%	29.50	30.07	29.56	29.78	
May	8.69%	27.69	30.06	30.40	30.14	30.23	May	8.69%	31.10	31.70	31.17	31.41	
June	8.27%	26.78	28.62	28.94	28.70	28.78	June	8.27%	29.61	30.18	29.68	29.90	
Total	100.00%	327.72	345.94	349.83	346.90	347.94	Total	100.00%	347.36	357.96	364.88	358.75	361.47