

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

July 28, 2020

Gross Receipts Tax
Forecast Comparison
July 28, 2020

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	572.11													
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.88	-0.42%												
FY 19-20	1115.14	-2.94%												
FY 20-21	1161.14	4.13%	1132.40	1.55%	-28.74	1101.93	-1.18%	-59.22	1108.49	-0.60%	-52.65	1112.91	-0.20%	-48.24
FY 21-22	1168.76	0.66%	1154.57	1.96%	-14.20	1115.73	1.25%	-53.04	1121.74	1.20%	-47.02	1135.50	2.03%	-33.27
FY 22-23	1181.78	1.11%	1168.38	1.20%	-13.41	1125.87	0.91%	-55.91	1141.64	1.77%	-40.14	1150.92	1.36%	-30.87
FY 23-24	1195.70	1.18%	1179.74	0.97%	-15.96	1138.69	1.14%	-57.01	1151.34	0.85%	-44.35	1162.71	1.02%	-32.98
FY 24-25	1209.39	1.15%	1189.34	0.81%	-20.04	1151.07	1.09%	-58.32	1164.25	1.12%	-45.14	1174.16	0.98%	-35.23
FY 25-26	1223.46	1.16%	1200.72	0.96%	-22.74	1164.09	1.13%	-59.38	1178.44	1.22%	-45.02	1186.51	1.05%	-36.96
FY 26-27	1237.81	1.17%	1213.83	1.09%	-23.98	1177.25	1.13%	-60.56	1193.23	1.25%	-44.58	1199.28	1.08%	-38.53
FY 27-28	1251.81	1.13%	1225.70	0.98%	-26.11	1189.53	1.04%	-62.28	1208.07	1.24%	-43.73	1211.85	1.05%	-39.96
FY 28-29	1265.86	1.12%	1237.76	0.98%	-28.10	1201.50	1.01%	-64.36	1222.76	1.22%	-43.10	1224.12	1.01%	-41.74
FY 29-30			1249.95	0.98%	1249.95	1214.58	1.09%	1214.58	1237.07	1.17%	1237.07	1236.15	0.98%	1236.15

Gross Receipts Tax
Forecast Comparison
July 28, 2020

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	294.31													
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.16	0.27%												
FY 19-20	609.28	-0.63%												
FY 20-21	626.91	2.89%	620.60	1.86%	-6.31	605.10	-0.69%	-21.81	613.22	0.65%	-13.68	609.01	-0.05%	-17.90
FY 21-22	633.21	1.01%	638.08	2.82%	4.87	615.21	1.67%	-18.00	621.69	1.38%	-11.52	623.61	2.40%	-9.61
FY 22-23	643.39	1.61%	649.39	1.77%	6.01	626.72	1.87%	-16.67	632.46	1.73%	-10.93	635.84	1.96%	-7.54
FY 23-24	653.21	1.53%	658.00	1.33%	4.80	635.70	1.43%	-17.50	640.29	1.24%	-12.92	644.03	1.29%	-9.18
FY 24-25	661.86	1.32%	664.48	0.98%	2.63	643.49	1.22%	-18.37	647.47	1.12%	-14.38	651.05	1.09%	-10.81
FY 25-26	670.22	1.26%	671.60	1.07%	1.38	651.30	1.21%	-18.92	655.30	1.21%	-14.92	658.31	1.11%	-11.91
FY 26-27	678.50	1.23%	679.59	1.19%	1.10	658.94	1.17%	-19.56	663.75	1.29%	-14.74	665.80	1.14%	-12.70
FY 27-28	686.28	1.15%	686.61	1.03%	0.33	665.81	1.04%	-20.47	672.10	1.26%	-14.18	672.98	1.08%	-13.30
FY 28-29	694.00	1.12%	693.61	1.02%	-0.39	672.40	0.99%	-21.60	680.19	1.20%	-13.81	679.85	1.02%	-14.14
FY 29-30			700.30	0.97%	700.30	678.83	0.96%	678.83	687.79	1.12%	687.79	686.30	0.95%	686.30

Gross Receipts Tax
Forecast Comparison
July 28, 2020

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14														
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	154.14	3.5%												
FY 19-20	143.93	-6.6%												
FY 20-21	158.12	9.86%	138.14	-4.02%	-19.98	143.55	-0.27%	-14.57	144.40	0.33%	-13.72	143.55	-0.27%	-14.57
FY 21-22	160.64	1.59%	146.34	5.94%	-14.29	152.52	6.25%	-8.12	149.14	3.28%	-11.50	152.52	6.25%	-8.12
FY 22-23	163.60	1.84%	148.61	1.55%	-14.99	155.80	2.15%	-7.79	152.03	1.94%	-11.57	155.80	2.15%	-7.79
FY 23-24	166.65	1.87%	150.25	1.10%	-16.41	158.27	1.59%	-8.38	154.33	1.52%	-12.32	158.27	1.59%	-8.38
FY 24-25	169.56	1.75%	151.39	0.76%	-18.18	160.58	1.46%	-8.99	156.83	1.62%	-12.73	160.58	1.46%	-8.99
FY 25-26	172.29	1.61%	152.89	0.99%	-19.41	162.79	1.38%	-9.51	159.44	1.67%	-12.85	162.79	1.38%	-9.51
FY 26-27	174.87	1.50%	154.68	1.17%	-20.19	164.75	1.20%	-10.12	162.05	1.63%	-12.82	164.75	1.20%	-10.12
FY 27-28	177.37	1.43%	156.19	0.97%	-21.18	166.53	1.08%	-10.84	164.60	1.57%	-12.77	166.53	1.08%	-10.84
FY 28-29	179.88	1.42%	157.77	1.02%	-22.11	168.24	1.03%	-11.64	167.09	1.52%	-12.79	168.24	1.03%	-11.64
FY 29-30			159.41	1.04%	159.41	169.95	1.02%	169.95	169.46	1.42%	169.46	169.95	1.02%	169.95

Gross Receipts Tax
Forecast Comparison
July 28, 2020

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	11.97													
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.82	-1.11%												
FY 19-20	28.35	-1.63%												
FY 20-21	30.85	8.84%	28.51	0.58%	-2.34	28.42	0.24%	-2.44	28.15	-0.68%	-2.70	28.42	0.24%	-2.44
FY 21-22	31.01	0.50%	29.64	3.97%	-1.36	29.82	4.94%	-1.19	28.17	0.05%	-2.84	29.82	4.94%	-1.19
FY 22-23	31.42	1.33%	30.39	2.52%	-1.03	30.12	1.02%	-1.29	30.94	9.84%	-0.48	30.12	1.02%	-1.29
FY 23-24	31.88	1.48%	31.07	2.23%	-0.81	30.68	1.85%	-1.20	28.71	-7.21%	-3.18	30.68	1.85%	-1.20
FY 24-25	32.40	1.61%	31.68	1.98%	-0.71	31.16	1.56%	-1.24	29.20	1.71%	-3.20	31.16	1.56%	-1.24
FY 25-26	32.78	1.18%	32.20	1.62%	-0.58	31.53	1.19%	-1.25	29.96	2.61%	-2.82	31.53	1.19%	-1.25
FY 26-27	33.20	1.28%	32.76	1.75%	-0.44	31.91	1.19%	-1.29	30.52	1.86%	-2.68	31.91	1.19%	-1.29
FY 27-28	33.72	1.59%	33.32	1.71%	-0.40	32.37	1.46%	-1.35	31.21	2.26%	-2.52	32.37	1.46%	-1.35
FY 28-29	34.20	1.41%	33.90	1.74%	-0.30	32.79	1.29%	-1.41	31.91	2.24%	-2.29	32.79	1.29%	-1.41
FY 29-30			34.47	1.68%	34.47	33.21	1.28%	33.21	32.70	2.48%	32.70	33.21	1.28%	33.21

Gross Receipts Tax
Forecast Comparison
July 28, 2020

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.81	-1.44%												
FY 19-20	284.32	-6.72%												
FY 20-21	296.31	3.54%	297.57	4.66%	1.25	277.61	-2.36%	-18.70	275.72	-3.03%	-20.60	284.48	0.06%	-11.84
FY 21-22	295.11	-0.41%	293.47	-1.38%	-1.63	271.85	-2.07%	-23.25	276.24	0.19%	-18.87	282.68	-0.63%	-12.43
FY 22-23	294.14	-0.33%	292.84	-0.22%	-1.30	267.28	-1.68%	-26.86	279.74	1.27%	-14.40	282.48	-0.07%	-11.65
FY 23-24	294.26	0.04%	293.10	0.09%	-1.16	267.61	0.12%	-26.66	281.28	0.55%	-12.98	282.90	0.15%	-11.36
FY 24-25	295.39	0.38%	294.27	0.40%	-1.13	268.94	0.50%	-26.45	283.61	0.83%	-11.79	284.15	0.44%	-11.24
FY 25-26	297.41	0.68%	296.25	0.67%	-1.16	271.04	0.78%	-26.37	286.11	0.88%	-11.30	286.21	0.72%	-11.20
FY 26-27	299.91	0.84%	298.71	0.83%	-1.20	273.62	0.95%	-26.29	288.73	0.92%	-11.18	288.67	0.86%	-11.24
FY 27-28	302.52	0.87%	301.21	0.83%	-1.31	276.20	0.94%	-26.32	291.48	0.95%	-11.03	291.31	0.92%	-11.20
FY 28-29	305.28	0.91%	303.81	0.86%	-1.47	278.88	0.97%	-26.40	294.38	0.99%	-10.90	294.08	0.95%	-11.20
FY 29-30			306.86	1.00%	306.86	282.73	1.38%	282.73	297.42	1.03%	297.42	297.00	1.00%	297.00

Gross Receipts Tax
Forecast Comparison
July 28, 2020

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	15.87	-8.4%												
FY 19-20	15.93	0.4%												
FY 20-21	15.48	-4.03%	16.65	4.52%	1.17	15.67	-1.63%	0.19	15.56	-2.30%	0.09	16.03	0.63%	0.55
FY 21-22	15.41	-0.41%	16.47	-1.1%	1.06	15.35	-2.1%	-0.07	15.59	0.2%	0.18	15.96	-0.5%	0.54
FY 22-23	15.41	-0.04%	16.49	0.1%	1.08	15.09	-1.7%	-0.32	15.79	1.3%	0.38	15.97	0.1%	0.57
FY 23-24	15.41	0.04%	16.56	0.4%	1.15	15.15	0.4%	-0.27	15.92	0.8%	0.51	16.03	0.3%	0.61
FY 24-25	15.47	0.38%	16.68	0.7%	1.21	15.22	0.5%	-0.25	16.05	0.8%	0.58	16.13	0.6%	0.65
FY 25-26	15.62	0.97%	16.85	1.0%	1.22	15.34	0.8%	-0.28	16.20	0.9%	0.57	16.27	0.9%	0.65
FY 26-27	15.76	0.84%	17.04	1.2%	1.29	15.53	1.2%	-0.22	16.39	1.2%	0.64	16.44	1.0%	0.69
FY 27-28	15.89	0.87%	17.24	1.2%	1.35	15.68	0.9%	-0.21	16.55	1.0%	0.66	16.62	1.1%	0.73
FY 28-29	16.04	0.91%	17.44	1.2%	1.40	15.83	1.0%	-0.20	16.71	1.0%	0.68	16.81	1.1%	0.77
FY 29-30			17.67	1.3%	17.67	16.05	1.4%	16.05	16.89	1.0%	16.89	17.01	1.2%	17.01

State Sales Tax
Forecast Comparison
July 28, 2020

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	531.02	-6.6%												
FY 19-20	523.11	-1.5%												
FY 20-21	517.72	-1.03%	540.11	3.25%	22.39	508.30	-2.83%	-9.43	504.83	-3.49%	-12.89	519.97	-0.60%	2.25
FY 21-22	515.61	-0.41%	534.41	-1.06%	18.80	497.76	-2.07%	-17.85	505.78	0.19%	-9.83	517.62	-0.45%	2.01
FY 22-23	515.41	-0.04%	534.98	0.11%	19.57	489.38	-1.68%	-26.02	512.19	1.27%	-3.22	518.19	0.11%	2.78
FY 23-24	515.63	0.04%	537.19	0.41%	21.56	491.40	0.41%	-24.23	516.51	0.84%	0.88	519.89	0.33%	4.26
FY 24-25	517.61	0.38%	541.05	0.72%	23.44	493.85	0.50%	-23.76	520.78	0.83%	3.17	523.13	0.62%	5.52
FY 25-26	522.65	0.97%	546.45	1.00%	23.80	497.71	0.78%	-24.94	525.37	0.88%	2.73	527.86	0.90%	5.21
FY 26-27	527.04	0.84%	552.75	1.15%	25.71	503.89	1.24%	-23.16	531.72	1.21%	4.68	533.36	1.04%	6.31
FY 27-28	531.62	0.87%	559.14	1.16%	27.52	508.65	0.94%	-22.98	536.79	0.95%	5.17	539.20	1.10%	7.58
FY 28-29	536.47	0.91%	565.76	1.18%	29.29	513.57	0.97%	-22.90	542.13	0.99%	5.65	545.28	1.13%	8.81
FY 29-30			573.25	1.32%	573.25	520.68	1.38%	520.68	547.72	1.03%	547.72	551.69	1.18%	551.69

State Sales Tax
Forecast Comparison
July 28, 2020

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.73	58.7%												
FY 05-06	0.77	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.839	-5.2%												
FY 19-20	0.880	4.9%												
FY 20-21	0.842	-4.41%	0.874	-0.70%	0.03	0.882	0.17%	0.04	0.882	0.17%	0.04	0.880	0.00%	0.04
FY 21-22	0.842	0.00%	0.877	0.32%	0.04	0.882	0.00%	0.04	0.882	0.00%	0.04	0.882	0.18%	0.04
FY 22-23	0.844	0.29%	0.880	0.32%	0.04	0.882	0.00%	0.04	0.882	0.00%	0.04	0.884	0.18%	0.04
FY 23-24	0.844	0.00%	0.883	0.32%	0.04	0.885	0.29%	0.04	0.885	0.29%	0.04	0.885	0.18%	0.04
FY 24-25	0.844	0.00%	0.886	0.32%	0.04	0.885	0.00%	0.04	0.885	0.00%	0.04	0.887	0.18%	0.04
FY 25-26	0.847	0.29%	0.889	0.32%	0.04	0.885	0.00%	0.04	0.885	0.00%	0.04	0.888	0.18%	0.04
FY 26-27	0.847	0.00%	0.891	0.32%	0.04	0.887	0.29%	0.04	0.887	0.29%	0.04	0.890	0.18%	0.04
FY 27-28	0.847	0.00%	0.894	0.32%	0.05	0.887	0.00%	0.04	0.887	0.00%	0.04	0.892	0.18%	0.05
FY 28-29	0.847	0.00%	0.897	0.32%	0.05	0.887	0.00%	0.04	0.887	0.00%	0.04	0.893	0.18%	0.05
FY 29-30			0.900	0.32%	0.90	0.887	0.00%	0.89	0.887	0.00%	0.89	0.895	0.18%	0.89

Direct-to-Home Satellite
Forecast Comparison
July 28, 2020

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	168.79	-6.87%												
FY 19-20	160.88	-4.69%												
FY 20-21	161.56	2.61%	149.33	-7.18%	-12.23	152.45	-5.24%	-9.12	151.71	-5.70%	-9.86	151.71	-5.70%	-9.86
FY 21-22	161.15	-0.26%	147.45	-1.26%	-13.70	149.52	-1.92%	-11.62	149.23	-1.63%	-11.92	149.23	-1.63%	-11.92
FY 22-23	163.32	1.35%	147.95	0.34%	-15.37	148.97	-0.37%	-14.36	148.13	-0.74%	-15.19	148.13	-0.74%	-15.19
FY 23-24	165.44	1.30%	148.43	0.32%	-17.02	150.95	1.33%	-14.49	148.68	0.37%	-16.76	148.68	0.37%	-16.76
FY 24-25	167.51	1.25%	148.89	0.31%	-18.62	152.91	1.30%	-14.61	150.07	0.94%	-17.44	150.07	0.94%	-17.44
FY 25-26	169.61	1.25%	149.36	0.31%	-20.25	154.88	1.29%	-14.72	151.76	1.12%	-17.85	151.57	1.00%	-18.03
FY 26-27	171.73	1.25%	149.82	0.31%	-21.90	156.91	1.31%	-14.81	153.43	1.11%	-18.29	153.09	1.00%	-18.64
FY 27-28	173.87	1.25%	150.29	0.31%	-23.58	158.96	1.31%	-14.91	155.11	1.09%	-18.77	154.62	1.00%	-19.25
FY 28-29	176.05	1.25%	150.76	0.31%	-25.28	161.06	1.32%	-14.99	156.77	1.07%	-19.28	156.16	1.00%	-19.88
FY 29-30			150.76	0.00%	150.76	163.18	1.32%	163.18	158.43	1.06%	158.43	157.73	1.00%	157.73

Direct-to-Home Satellite
Distributions
July 28, 2020

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 19-20	169.13		160.88			160.88			160.88			160.88		
FY 20-21	161.56	-4.47%	149.33	-7.18%	-12.23	152.45	-5.24%	-9.12	151.71	-5.70%	-9.86	151.71	-5.70%	-9.86
FY 21-22	161.15	-0.26%	147.45	-1.26%	-13.70	149.52	-1.92%	-11.62	149.23	-1.63%	-11.92	149.23	-1.63%	-11.92
FY 22-23	163.32	1.35%	147.95	0.34%	-15.37	148.97	-0.37%	-14.36	148.13	-0.74%	-15.19	148.13	-0.74%	-15.19
FY 23-24	165.44	1.30%	148.43	0.32%	-17.02	150.95	1.33%	-14.49	148.68	0.37%	-16.76	148.68	0.37%	-16.76
FY 24-25	167.51	1.25%	148.89	0.31%	-18.62	152.91	1.30%	-14.61	150.07	0.94%	-17.44	150.07	0.94%	-17.44
FY 25-26	169.61	1.25%	149.36	0.31%	-20.25	154.88	1.29%	-14.72	151.76	1.12%	-17.85	151.57	1.00%	-18.03
FY 26-27	171.73	1.25%	149.82	0.31%	-21.90	156.91	1.31%	-14.81	153.43	1.11%	-18.29	153.09	1.00%	-18.64
FY 27-28	173.87	1.25%	150.29	0.31%	-23.58	158.96	1.31%	-14.91	155.11	1.09%	-18.77	154.62	1.00%	-19.25
FY 28-29	176.05	1.25%	150.76	0.31%	-25.28	161.06	1.32%	-14.99	156.77	1.07%	-19.28	156.16	1.00%	-19.88
FY 29-30	0.00	-100.00%	150.76	0.00%	150.76	163.18	1.32%	163.18	158.43	1.06%	158.43	157.73	1.00%	157.73
Gross Receipts														
FY 19-20	35.04		33.33			33.33			33.33			33.33		
FY 20-21	33.47	-4.47%	30.94	-7.18%	-2.53	31.58	-5.24%	-1.89	31.43	-5.70%	-2.04	31.43	-5.70%	-2.04
FY 21-22	33.38	-0.26%	30.55	-1.26%	-2.84	30.98	-1.92%	-2.41	30.92	-1.63%	-2.47	30.92	-1.63%	-2.47
FY 22-23	33.83	1.35%	30.65	0.34%	-3.18	30.86	-0.37%	-2.97	30.69	-0.74%	-3.15	30.69	-0.74%	-3.15
FY 23-24	34.27	1.30%	30.75	0.32%	-3.53	31.27	1.33%	-3.00	30.80	0.37%	-3.47	30.80	0.37%	-3.47
FY 24-25	34.70	1.25%	30.85	0.31%	-3.86	31.68	1.30%	-3.03	31.09	0.94%	-3.61	31.09	0.94%	-3.61
FY 25-26	35.14	1.25%	30.94	0.31%	-4.19	32.09	1.29%	-3.05	31.44	1.12%	-3.70	31.40	1.00%	-3.74
FY 26-27	35.58	1.25%	31.04	0.31%	-4.54	32.51	1.31%	-3.07	31.79	1.11%	-3.79	31.71	1.00%	-3.86
FY 27-28	36.02	1.25%	31.14	0.31%	-4.89	32.93	1.31%	-3.09	32.13	1.09%	-3.89	32.03	1.00%	-3.99
FY 28-29	36.47	1.25%	31.23	0.31%	-5.24	33.37	1.32%	-3.11	32.48	1.07%	-3.99	32.35	1.00%	-4.12
FY 29-30	0.00	-100.00%	31.23	0.00%	31.23	33.80	1.32%	33.80	32.82	1.06%	32.82	32.68	1.00%	32.68
State Sales Tax														
FY 19-20	74.96		71.30			71.30			71.30			71.30		
FY 20-21	71.60	-4.47%	66.18	-7.19%	-5.42	67.56	-5.25%	-4.04	67.23	-5.71%	-4.37	67.23	-5.71%	-4.37
FY 21-22	71.42	-0.26%	65.35	-1.26%	-6.07	66.26	-1.92%	-5.15	66.14	-1.63%	-5.28	66.14	-1.63%	-5.28
FY 22-23	72.38	1.35%	65.57	0.34%	-6.81	66.02	-0.37%	-6.36	65.65	-0.74%	-6.73	65.65	-0.74%	-6.73
FY 23-24	73.32	1.30%	65.78	0.32%	-7.54	66.90	1.33%	-6.42	65.89	0.37%	-7.43	65.89	0.37%	-7.43
FY 24-25	74.24	1.25%	65.99	0.31%	-8.25	67.77	1.30%	-6.47	66.51	0.94%	-7.73	66.51	0.94%	-7.73
FY 25-26	75.17	1.25%	66.19	0.31%	-8.97	68.64	1.29%	-6.53	67.26	1.12%	-7.91	67.17	1.00%	-7.99
FY 26-27	76.11	1.25%	66.40	0.31%	-9.71	69.54	1.31%	-6.57	68.00	1.11%	-8.11	67.85	1.00%	-8.26
FY 27-28	77.06	1.25%	66.61	0.31%	-10.45	70.45	1.31%	-6.61	68.74	1.09%	-8.32	68.52	1.00%	-8.53
FY 28-29	78.02	1.25%	66.82	0.31%	-11.21	71.38	1.32%	-6.64	69.48	1.07%	-8.54	69.21	1.00%	-8.81
FY 29-30	0.00	-100.00%	66.82	0.00%	66.82	72.32	1.32%	72.32	70.21	1.06%	70.21	69.90	1.00%	69.90
Distributed Local														
FY 19-20	59.14		56.25			56.25			56.25			56.25		
FY 20-21	56.49	-4.47%	52.21	-7.18%	-4.28	53.30	-5.24%	-3.19	53.04	-5.70%	-3.45	53.04	-5.70%	-3.45
FY 21-22	56.34	-0.26%	51.56	-1.26%	-4.79	52.28	-1.92%	-4.06	52.18	-1.63%	-4.17	52.18	-1.63%	-4.17
FY 22-23	57.11	1.35%	51.73	0.34%	-5.38	52.09	-0.37%	-5.02	51.79	-0.74%	-5.31	51.79	-0.74%	-5.31
FY 23-24	57.85	1.30%	51.90	0.32%	-5.95	52.78	1.33%	-5.07	51.99	0.37%	-5.86	51.99	0.37%	-5.86
FY 24-25	58.57	1.25%	52.06	0.31%	-6.51	53.46	1.30%	-5.11	52.47	0.94%	-6.10	52.47	0.94%	-6.10
FY 25-26	59.30	1.25%	52.22	0.31%	-7.08	54.15	1.29%	-5.15	53.06	1.12%	-6.24	53.00	1.00%	-6.31
FY 26-27	60.04	1.25%	52.39	0.31%	-7.66	54.86	1.31%	-5.18	53.65	1.11%	-6.40	53.53	1.00%	-6.52
FY 27-28	60.79	1.25%	52.55	0.31%	-8.24	55.58	1.31%	-5.21	54.23	1.09%	-6.56	54.06	1.00%	-6.73
FY 28-29	61.55	1.25%	52.71	0.31%	-8.84	56.31	1.32%	-5.24	54.82	1.07%	-6.74	54.60	1.00%	-6.95
FY 29-30	0.00	-100.00%	52.71	0.00%	52.71	57.05	1.32%	57.05	55.39	1.06%	55.39	55.15	1.00%	55.15

Local Communications Services Tax
Forecast Comparison
July 28, 2020

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	656.34	1.48%												
FY 18-19	637.38	-2.89%												
FY 19-20	636.54	-0.13%												
FY 20-21	619.62	-2.66%	661.83	3.97%	42.22	617.44	-3.00%	-2.17	613.24	-3.66%	-6.38	632.72	-0.60%	13.10
FY 21-22	617.09	-0.41%	652.73	-1.38%	35.64	604.65	-2.07%	-12.45	614.39	0.19%	-2.70	628.72	-0.63%	11.63
FY 22-23	615.07	-0.33%	651.32	-0.22%	36.25	594.47	-1.68%	-20.60	622.17	1.27%	7.11	628.29	-0.07%	13.22
FY 23-24	615.33	0.04%	651.91	0.09%	36.58	595.20	0.12%	-20.13	625.61	0.55%	10.28	629.21	0.15%	13.89
FY 24-25	617.70	0.38%	654.49	0.40%	36.80	598.17	0.50%	-19.53	630.78	0.83%	13.09	632.00	0.44%	14.31
FY 25-26	621.91	0.68%	658.90	0.67%	36.99	602.84	0.78%	-19.08	636.35	0.88%	14.44	636.57	0.72%	14.66
FY 26-27	627.14	0.84%	664.39	0.83%	37.24	608.57	0.95%	-18.58	642.18	0.92%	15.04	642.05	0.86%	14.91
FY 27-28	632.59	0.87%	669.93	0.83%	37.34	614.32	0.94%	-18.28	648.31	0.95%	15.71	647.93	0.92%	15.33
FY 28-29	638.36	0.91%	675.72	0.86%	37.36	620.26	0.97%	-18.10	654.75	0.99%	16.39	654.07	0.95%	15.70
FY 29-30			682.51	1.00%	682.51	628.84	1.38%	628.84	661.51	1.03%	661.51	660.58	1.00%	660.58

Total Communication Services Tax Summary
Forecast Comparison
July 28, 2020

	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Fy 29-30
Old Forecast											
Gross Receipts Tax	348.40	345.26	343.90	343.38	343.95	345.57	348.17	351.24	354.43	357.79	0.00
State Sales Tax	594.60	589.32	587.03	587.79	588.95	591.85	597.81	603.15	608.68	614.49	0.00
Local Communication Services Tax	682.20	676.11	673.44	672.17	673.18	676.27	681.22	687.19	693.39	699.92	0.00
Legislative Forecast											
Gross Receipts Tax	333.58	345.15	340.50	339.98	340.41	341.79	344.04	346.79	349.58	352.49	355.77
Difference	-14.82	-0.11	-3.41	-3.40	-3.54	-3.78	-4.13	-4.45	-4.85	-5.30	355.77
State Sales Tax	593.78	606.29	599.76	600.55	602.97	607.04	612.64	619.15	625.75	632.58	640.07
Difference	-0.82	16.97	12.73	12.76	14.02	15.19	14.82	16.00	17.07	18.09	640.07
Local Communication Services Tax	692.80	714.05	704.29	703.05	703.80	706.55	711.13	716.77	722.48	728.43	735.22
Difference	10.60	37.94	30.85	30.88	30.63	30.29	29.91	29.59	29.09	28.52	735.22
FEA Forecast											
Gross Receipts Tax	333.58	324.86	318.18	313.23	314.03	315.85	318.47	321.66	324.82	328.07	332.59
Difference	-14.82	-20.40	-25.73	-30.15	-29.92	-29.73	-29.70	-29.59	-29.62	-29.71	332.59
State Sales Tax	593.78	575.86	564.02	555.40	558.30	561.62	566.35	573.43	579.10	584.95	592.99
Difference	-0.82	-13.47	-23.00	-32.39	-30.65	-30.23	-31.47	-29.72	-29.58	-29.55	592.99
Local Communication Services Tax	692.80	670.75	656.93	646.56	647.98	651.63	656.99	663.43	669.90	676.57	685.90
Difference	10.60	-5.36	-16.51	-25.62	-25.20	-24.63	-24.23	-23.76	-23.49	-23.34	685.90
DOR Forecast											
Gross Receipts Tax	333.58	322.71	322.75	326.21	328.01	330.75	333.74	336.91	340.17	343.57	347.13
Difference	-14.82	-22.55	-21.16	-17.17	-15.95	-14.82	-14.43	-14.33	-14.27	-14.21	347.13
State Sales Tax	593.78	572.07	571.92	577.84	582.40	587.29	592.63	599.72	605.53	611.61	617.93
Difference	-0.82	-17.26	-15.11	-9.95	-6.55	-4.56	-5.18	-3.43	-3.15	-2.89	617.93
Local Communication Services Tax	692.80	666.28	666.57	673.97	677.60	683.25	689.41	695.83	702.54	709.57	716.90
Difference	10.60	-9.83	-6.86	1.79	4.42	6.99	8.19	8.64	9.15	9.65	716.90
New Forecast											
Gross Receipts Tax	333.58	331.94	329.55	329.15	329.73	331.37	333.88	336.83	339.97	343.24	346.69
Difference	-14.82	-13.33	-14.35	-14.23	-14.22	-14.20	-14.29	-14.42	-14.46	-14.55	346.69
State Sales Tax	593.78	587.20	583.75	583.84	585.78	589.64	595.03	601.20	607.73	614.49	621.60
Difference	-0.82	-2.12	-3.28	-3.95	-3.16	-2.21	-2.78	-1.95	-0.95	0.00	621.60
Local Communication Services Tax	692.80	685.76	680.90	680.08	681.20	684.48	689.57	695.57	701.99	708.67	715.73
Difference	10.60	9.66	7.46	7.91	8.02	8.21	8.35	8.39	8.60	8.75	715.73

Gross Receipts Tax
Monthly Revenue Estimates Comparison
July 28, 2020

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2020-21	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.52%	56.10	55.30	53.97	54.64	54.30	July	8.64%	57.72	55.76	56.17	56.48	
August	9.32%	61.10	60.51	59.05	59.79	59.42	August	9.46%	63.15	61.01	61.46	61.80	
September	9.30%	63.00	60.36	58.91	59.64	59.28	September	9.44%	63.00	60.86	61.32	61.65	
October	9.68%	63.12	62.86	61.35	62.11	61.73	October	9.63%	64.30	62.11	62.58	62.92	
November	9.21%	59.80	59.80	58.36	59.09	58.72	November	9.16%	61.17	59.09	59.53	59.86	
December	8.65%	55.32	56.12	54.77	55.45	55.11	December	8.60%	57.40	55.45	55.87	56.17	
January	8.01%	58.44	51.97	50.72	51.35	51.03	January	7.96%	53.16	51.35	51.73	52.02	
February	7.59%	42.29	49.30	48.11	48.71	48.41	February	7.55%	50.42	48.71	49.07	49.34	
March	7.29%	48.55	47.35	46.21	46.79	46.50	March	7.25%	48.44	46.79	47.14	47.40	
April	7.42%	48.92	48.19	47.03	47.62	47.32	April	7.38%	49.29	47.62	47.97	48.24	
May	7.41%	48.20	48.11	46.96	47.54	47.25	May	7.37%	49.22	47.54	47.90	48.16	
June	7.59%	52.93	49.25	48.06	48.66	48.36	June	7.54%	50.37	48.66	49.03	49.29	
Total	100.00%	657.76	649.11	633.52	641.38	637.42	Total	99.99%	664.22	667.72	645.03	649.86	653.43
Pre-Rescaling Tc	99.44%												

Utilities- Commercial Electricity @2.6% Transfer													
FY 2020-21	3 Yr Avg (Tilted)	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.26%	13.75	11.42	11.86	11.93	11.86	July	8.71%	12.09	12.60	12.32	12.60	
August	8.48%	13.53	11.72	12.18	12.25	12.18	August	8.85%	12.41	12.94	12.65	12.94	
September	9.27%	15.81	12.81	13.31	13.39	13.31	September	9.58%	13.57	14.14	13.83	14.14	
October	8.91%	14.79	12.31	12.79	12.79	12.79	October	9.12%	13.04	13.59	13.29	13.59	
November	7.43%	12.78	10.27	10.67	10.73	10.67	November	7.53%	10.88	11.34	11.08	11.34	
December	7.63%	13.33	10.54	10.96	11.02	10.96	December	7.66%	11.17	11.64	11.38	11.64	
January	8.49%	11.84	11.73	12.19	12.26	12.19	January	8.44%	12.42	12.95	12.66	12.95	
February	8.11%	13.07	11.21	11.65	11.72	11.65	February	7.99%	11.87	12.37	12.10	12.37	
March	8.66%	10.67	11.97	12.44	12.51	12.44	March	8.45%	12.68	13.21	12.92	13.21	
April	7.50%	12.27	10.36	10.77	10.83	10.77	April	7.25%	10.98	11.44	11.19	11.44	
May	8.19%	12.50	11.31	11.75	11.82	11.75	May	7.84%	11.98	12.48	12.21	12.48	
June	9.05%	13.80	12.51	13.00	13.07	13.00	June	8.59%	13.25	13.81	13.50	13.81	
Total	100.00%	158.12	138.14	143.55	144.40	143.55	Total	100.00%	160.64	146.34	152.52	149.14	152.52
Pre-Rescaling Tc	94.87%												

Communication Services Tax Transfer													
FY 2020-21	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.65%	29.77	29.85	28.09	27.91	28.70	July	8.65%	29.44	27.51	27.91	28.50	
August	8.46%	29.14	29.20	27.48	27.30	28.08	August	8.46%	28.81	26.92	27.30	27.88	
September	8.36%	28.95	28.86	27.16	26.98	27.75	September	8.36%	28.47	26.60	26.98	27.55	
October	8.49%	29.20	29.29	27.57	27.38	28.17	October	8.49%	28.89	27.00	27.39	27.97	
November	8.25%	28.47	28.47	26.80	26.62	27.38	November	8.25%	28.08	26.24	26.62	27.18	
December	8.78%	30.06	30.30	28.52	28.33	29.14	December	8.78%	29.90	27.94	28.34	28.93	
January	8.02%	28.76	27.68	26.05	25.88	26.62	January	8.02%	27.31	25.52	25.88	26.43	
February	8.50%	29.37	29.32	27.60	27.42	28.20	February	8.50%	28.93	27.03	27.42	28.00	
March	8.46%	28.67	29.20	27.48	27.30	28.08	March	8.46%	28.80	26.92	27.30	27.88	
April	7.93%	27.42	27.39	25.78	25.61	26.34	April	7.93%	27.02	25.25	25.61	26.15	
May	8.14%	27.88	28.10	26.45	26.27	27.03	May	8.14%	27.72	25.91	26.28	26.83	
June	7.97%	27.56	27.50	25.88	25.71	26.45	June	7.97%	27.13	25.35	25.72	26.26	
Total	100.00%	345.26	345.15	324.86	322.71	331.94	Total	100.00%	343.90	340.50	318.18	322.75	329.55