

EXECUTIVE SUMMARY
Revenue Estimating Conference for Highway Safety Fees
July 28, 2016

For the 2015-16 fiscal year, total Highway Safety and Motor Vehicle Licenses and Fees (HSMV) revenue collections were mostly on target with the January 2016 forecast, ending the year \$11.3 million or 0.5 percent above estimate. This better-than-expected performance came largely from the For Hire Vehicles Base Tag Fees (up \$6.2 million or 5.6 percent), Motor Vehicle License Ancillary Fees (up \$6.9 million or 4.1 percent) and Red Light Camera revenues (up \$9.4 million or 15.5 percent). The overage in Motor Vehicle Ancillary Fees was related mostly to the Trucks/Tractors and For Hire sub-categories.

The weakest categories relative to the estimates were Reinstatements (down -\$4.9 million or 9.1 percent), Initial Registrations (down -\$3.9 million or 1.5 percent) and HSMV Plates (down -\$4.8 million or 2.7 percent). The Department attributed the Reinstatement shortfall to an internal programming issue that has since been corrected. The weakness seen in Initial Registrations and HSMV Plates (and to a lesser extent, Private Vehicle Base Tags) reflects the weaker economic outlook for New Private Automobile sales.

The Conference adopted slightly higher revenue estimates in total than the ones adopted in January. The forecast increases the estimate in Fiscal Year 2016-17 by \$14.9 million or 0.6 percent and \$7.3 million or 0.3 percent in Fiscal Year 2017-18. This positive result was primarily driven by increases in two categories that more than offset the large continuing reduction to HSMV Plates: Red Light Camera and Motor Vehicle License Ancillary Fees. The Conference increased the Red Light Camera category by \$9.8 million or 15.9 percent in Fiscal Year 2016-17 and \$10.2 million or 16.3 percent in Fiscal Year 2017-18 based on the FY 2015-16 receipts. The Motor Vehicle License Ancillary Fees category was increased by \$8 million or 4.7 percent in Fiscal Year 2016-17 and by \$8.4 million or 4.9 percent in Fiscal Year 2017-18.

The new forecast resulted in the following changes to the three largest funds:

- After adjusting for timing differences and incorporating correcting entries to move \$19.3 million of the distribution otherwise due to General Revenue in FY 2015-16 to the actual receipt date in FY 2016-17, General Revenue was increased by \$33.9 million in FY 2016-17 and by \$6.2 million in FY 2017-18;
- Highway Safety Operating Trust Fund was reduced by \$2.7 million in FY 2016-17 and by \$6.5 million in FY 2017-18;
- State Transportation Trust Fund was increased by \$24.4 million in FY 2016-17 and by \$17.2 million in FY 2017-18.

Note: Subsequent to the Highway Safety Fees Conference, EDR determined that the FY 2015-16 distribution to the State Transportation Trust Fund should have been \$9.2 million higher than the amount adopted by the Conference. This adjustment will be made to the appropriate conference packages during the Fall conference season.

**HIGHWAY SAFETY LICENSES AND FEES
REVENUE ESTIMATING CONFERENCE
July 28, 2016
FINAL -- Revised August 29, 2016**

Variables:

1. Red Light Camera Violations
2. Miscellaneous Fees & Licenses
3. DL Tests
4. Transcripts/Records
5. CDL (Commercial Driver Licenses)
6. Private Drivers Licenses
7. ID Card
8. Reinstatement
9. DUI
10. Suspension
11. Titles
12. Motor Vehicle License Fees
13. Initial Regis.
14. Other Vehicles
15. Private Vehicles
16. Trucks/Tractors
17. For Hire
18. Surcharges
19. HSMV Plates
20. Vessel Registrations

Funds:

1. GR – General Revenue
2. HSOTF – Highway Safety Operating Trust Fund
3. STTF – State Transportation Trust Fund
4. TDTF – Transportation Disadvantaged Trust Fund
5. DOETF – Department of Education Trust Fund
6. Other Funds – Roll up of all other revenues collected by HSMV and distributed to funds other than those specifically listed.

Revenue Forecast Growth Rate by Variable

Fiscal Year	Red Light Camera	Misc. Fees & Lic.	DL Tests	Transcri pts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Motor Veh. Lic. Fees	Initial Reg.	Other Veh.	Private Veh.	Trucks/ Tractors	For Hire	Surcharges	HSMV Plates	Vessel Reg.	Subtotal	Biennial Adjustment	Total	
2016-17	OLD	1.3%	0.8%	1.6%	1.6%	52.4%	32.8%	13.8%	-0.7%	1.6%	2.4%	2.0%	1.0%	3.2%	2.5%	1.3%	1.0%	3.0%	2.3%	3.3%	1.8%	3.7%	8.3%	3.9%
2016-17	EDR	6.4%	1.0%	1.1%	2.9%	36.4%	35.7%	7.6%	-0.1%	1.1%	3.4%	3.0%	2.2%	4.6%	-0.6%	1.0%	2.5%	4.0%	3.1%	3.8%	-3.1%	4.6%	6.7%	4.6%
2016-17	EOG	1.7%	0.1%	1.5%	1.7%	33.7%	35.8%	6.3%	3.7%	2.1%	0.9%	2.0%	1.1%	3.2%	1.6%	1.0%	3.8%	3.1%	3.7%	3.5%	1.0%	4.1%	6.7%	4.2%
2016-17	HSMV	#N/A	1.5%	1.5%	4.6%	37.2%	30.2%	10.0%	20.1%	1.6%	2.0%	2.6%	1.6%	5.0%	1.6%	1.0%	1.6%	1.6%	0.2%	1.5%	0.9%	6.7%	#N/A	#N/A
2016-17	DOT	#N/A	-0.7%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	1.8%	0.5%	3.4%	1.0%	1.3%	1.6%	2.5%	0.3%	#N/A	#N/A	-22.9%	6.7%	#N/A
2016-17	NEW	1.7%	1.0%	1.1%	2.9%	36.4%	33.0%	6.3%	9.3%	0.5%	0.9%	2.6%	1.6%	3.4%	1.6%	1.0%	2.5%	2.5%	3.7%	0.2%	1.0%	3.9%	6.7%	4.0%
2017-18	OLD	1.3%	1.6%	1.5%	1.6%	49.3%	37.9%	26.2%	-0.3%	1.5%	2.0%	1.9%	1.4%	1.9%	0.9%	1.6%	1.4%	2.9%	1.6%	2.4%	1.7%	4.4%	1.9%	4.3%
2017-18	EDR	4.0%	8.8%	1.8%	1.7%	49.5%	33.8%	20.6%	12.1%	1.3%	2.0%	2.0%	1.5%	3.0%	0.8%	2.3%	1.4%	2.3%	2.0%	2.5%	2.0%	4.9%	1.6%	4.8%
2017-18	EOG	1.6%	1.0%	1.5%	1.5%	47.9%	33.7%	20.5%	2.7%	1.5%	2.0%	2.0%	1.4%	3.4%	1.7%	2.0%	2.8%	3.6%	2.6%	2.5%	1.3%	4.6%	1.5%	4.5%
2017-18	HSMV	#N/A	1.6%	1.6%	2.1%	48.4%	32.9%	22.1%	-6.5%	1.6%	1.6%	1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	3.8%	1.2%	#N/A
2017-18	DOT	#N/A	0.0%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	2.4%	2.3%	2.1%	2.4%	2.0%	1.9%	2.8%	2.7%	#N/A	#N/A	2.2%	-12.4%	#N/A
2017-18	NEW	1.6%	0.0%	1.8%	1.7%	49.5%	33.3%	20.5%	-0.3%	1.5%	2.0%	1.7%	1.6%	2.1%	1.7%	2.0%	1.4%	2.8%	2.6%	1.6%	1.3%	4.1%	1.8%	4.0%
2018-19	OLD	1.2%	1.7%	1.5%	1.5%	4.1%	3.0%	-3.2%	-0.1%	1.5%	1.5%	1.5%	1.7%	1.8%	1.7%	1.7%	1.7%	2.2%	1.7%	1.5%	1.5%	1.7%	1.9%	1.7%
2018-19	EDR	4.0%	-0.7%	1.6%	1.7%	2.6%	3.4%	2.8%	0.7%	1.9%	1.7%	1.6%	1.7%	2.0%	1.4%	2.3%	0.5%	1.5%	1.6%	1.7%	2.6%	1.9%	1.9%	1.9%
2018-19	EOG	1.6%	1.3%	1.5%	1.5%	4.8%	3.4%	-1.8%	-0.1%	1.5%	1.5%	1.8%	1.7%	1.8%	1.6%	2.1%	1.1%	3.8%	2.1%	2.0%	1.4%	2.0%	2.0%	2.0%
2018-19	HSMV	#N/A	1.5%	1.5%	1.8%	4.8%	3.1%	-1.2%	1.2%	1.5%	1.5%	2.0%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.8%	1.6%	#N/A
2018-19	DOT	#N/A	0.0%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	1.9%	1.6%	1.7%	1.6%	1.9%	1.3%	2.2%	1.8%	#N/A	#N/A	1.7%	2.3%	#N/A
2018-19	NEW	1.6%	1.6%	1.6%	1.7%	2.6%	3.3%	-1.8%	-0.1%	1.5%	1.5%	2.0%	1.5%	2.5%	1.6%	2.1%	0.5%	2.2%	2.1%	1.5%	1.4%	1.9%	1.9%	1.9%
2019-20	OLD	1.2%	1.8%	1.5%	1.5%	-4.9%	1.2%	0.5%	-0.1%	1.5%	1.5%	1.5%	1.6%	1.4%	1.6%	1.6%	1.6%	1.8%	1.6%	1.5%	1.5%	1.4%	1.7%	1.4%
2019-20	EDR	3.0%	1.4%	2.8%	1.7%	0.7%	-1.7%	2.8%	0.7%	1.8%	1.7%	1.5%	0.6%	1.0%	1.4%	0.6%	-0.6%	1.1%	1.5%	0.8%	3.1%	0.8%	1.8%	0.8%
2019-20	EOG	1.5%	1.4%	1.5%	1.5%	-1.5%	1.5%	4.2%	-0.1%	1.5%	1.5%	1.7%	1.6%	1.1%	1.5%	1.2%	-0.5%	3.7%	1.8%	1.7%	1.4%	1.4%	2.0%	1.4%
2019-20	HSMV	#N/A	1.5%	1.5%	1.7%	-1.6%	1.3%	4.5%	1.2%	1.5%	1.5%	1.3%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.5%	#N/A
2019-20	DOT	#N/A	0.2%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	1.9%	1.4%	1.7%	1.6%	1.7%	1.1%	1.9%	1.6%	#N/A	#N/A	1.6%	1.9%	#N/A
2019-20	NEW	1.5%	1.6%	2.8%	1.7%	0.7%	1.4%	4.2%	-0.1%	1.5%	1.5%	1.3%	1.5%	1.5%	1.5%	1.2%	-0.6%	1.9%	1.8%	1.5%	1.4%	1.3%	1.5%	1.3%
2020-21	OLD	1.2%	1.7%	1.4%	1.5%	-10.3%	-2.0%	1.0%	-0.2%	1.4%	-1.8%	1.6%	1.4%	1.2%	1.4%	1.5%	1.4%	1.7%	1.5%	1.0%	1.4%	1.0%	1.6%	1.0%
2020-21	EDR	3.0%	-0.6%	2.5%	1.7%	-11.4%	-5.1%	-0.5%	0.7%	1.2%	1.7%	1.2%	0.3%	1.0%	2.0%	-0.2%	-0.6%	1.3%	1.2%	0.8%	4.0%	0.2%	0.6%	0.3%
2020-21	EOG	1.5%	1.4%	1.4%	1.4%	-9.6%	-1.3%	2.6%	-0.1%	1.4%	-1.8%	1.7%	1.4%	0.6%	1.6%	1.3%	-1.8%	3.5%	1.6%	1.6%	1.4%	0.9%	1.5%	1.0%
2020-21	HSMV	#N/A	1.5%	1.5%	1.8%	-9.7%	-1.7%	2.7%	1.1%	1.5%	1.5%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.1%	1.5%	#N/A
2020-21	DOT	#N/A	0.4%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	1.9%	1.3%	1.7%	1.5%	1.6%	0.8%	1.6%	1.5%	#N/A	#N/A	1.5%	1.7%	#N/A
2020-21	NEW	1.5%	1.9%	2.5%	1.7%	-11.4%	-1.5%	2.6%	-0.2%	1.4%	-1.8%	1.4%	1.5%	1.5%	1.5%	1.3%	-0.6%	1.6%	1.6%	1.5%	1.4%	1.0%	1.2%	1.0%
2021-22	OLD	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
2021-22	EDR	3.0%	1.2%	3.0%	2.6%	-8.4%	0.7%	-1.3%	0.7%	1.4%	1.7%	1.6%	0.1%	1.0%	1.9%	-0.8%	-0.3%	1.6%	1.6%	0.0%	2.7%	0.8%	-6.0%	0.5%
2021-22	EOG	1.4%	1.4%	1.4%	1.4%	-8.2%	-5.0%	-2.9%	-0.1%	1.1%	1.7%	2.2%	1.4%	1.3%	1.3%	1.3%	-1.9%	3.6%	1.5%	1.5%	1.4%	0.8%	-4.7%	0.6%
2021-22	HSMV	#N/A	1.4%	1.4%	1.7%	-8.4%	-5.6%	-2.7%	1.1%	1.4%	1.4%	1.2%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	0.7%	-4.6%	#N/A
2021-22	DOT	#N/A	0.8%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	1.9%	1.3%	1.7%	1.5%	1.5%	1.1%	1.9%	1.5%	#N/A	#N/A	1.6%	1.6%	#N/A
2021-22	NEW	1.4%	2.8%	3.0%	2.6%	-8.4%	-5.3%	-2.9%	0.2%	1.1%	1.7%	1.2%	1.4%	1.4%	1.4%	1.3%	-0.3%	1.9%	1.5%	1.4%	1.4%	0.7%	1.2%	0.7%

Transactions Growth Rates by Variable

Fiscal Year	Red Light Cameras	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Motor Veh. Lic. Fees	Initial Reg.	Other Veh.	Private Veh.	Trucks/Tractors	For Hire	Surcharges	HSMV Plates	Vessel Reg.	Total		
2016-17	OLD	1.33%	29.44%	1.56%	1.60%	56.57%	-19.35%	11.80%	-0.65%	1.56%	2.30%	2.05%	1.06%	3.17%	2.02%	1.29%	1.00%	2.98%	2.31%	2.53%	1.79%	1.68%	
2016-17	EDR	22.91%	-3.52%	546.43%	3.80%	57.91%	14.35%	24.08%	16.35%	44.63%	0.48%	2.89%	0.21%	3.25%	-6.13%	-1.58%	1.85%	8.08%	0.84%	3.38%	-7.28%	1.47%	
2016-17	EOG	17.45%	53.67%	549.14%	2.88%	53.53%	15.51%	22.52%	21.01%	1.56%	2.30%	2.36%	-1.03%	1.69%	-2.53%	-1.65%	3.03%	7.19%	1.78%	1.24%	-3.44%	1.71%	
2016-17	HSMV	#N/A	58.71%	549.50%	4.52%	58.32%	5.42%	26.20%	27.77%	46.34%	-0.73%	2.49%	9.21%	3.47%	32.66%	9.73%	15.01%	6.63%	15.01%	9.61%	7.54%	9.00%	
2016-17	DOT	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	1.95%	0.15%	1.93%	-0.58%	-0.30%	0.23%	6.56%	0.06%	#N/A	#N/A	-12.73%	
2016-17	NEW	17.45%	-3.52%	546.43%	3.80%	57.91%	10.46%	22.52%	-0.65%	1.56%	2.30%	2.49%	9.21%	1.93%	-2.56%	-1.65%	1.85%	6.56%	1.78%	7.54%	-3.44%	6.04%	
2017-18	OLD	1.26%	19.21%	1.53%	1.57%	49.85%	31.67%	22.43%	-0.26%	1.53%	1.93%	1.86%	1.44%	1.86%	1.39%	1.61%	1.39%	2.92%	1.61%	2.04%	1.66%	2.51%	
2017-18	EDR	4.01%	1.17%	1.72%	2.24%	48.30%	17.85%	16.30%	4.89%	0.61%	1.92%	2.00%	1.50%	3.00%	-1.09%	2.31%	1.79%	2.30%	2.00%	2.85%	2.00%	2.23%	
2017-18	EOG	1.63%	1.55%	1.42%	2.41%	48.43%	19.07%	16.06%	3.57%	1.53%	1.93%	2.19%	1.49%	3.40%	0.70%	1.99%	3.09%	3.60%	2.75%	1.91%	1.28%	2.32%	
2017-18	HSMV	#N/A	1.57%	1.57%	2.10%	47.15%	15.27%	17.54%	-2.04%	1.57%	1.57%	1.70%	1.58%	1.57%	1.60%	1.58%	1.58%	1.58%	1.58%	1.58%	1.58%	1.90%	
2017-18	DOT	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	2.67%	2.63%	2.13%	1.94%	3.06%	1.89%	2.77%	2.77%	#N/A	#N/A	2.65%	
2017-18	NEW	1.63%	0.00%	1.72%	2.24%	48.30%	17.25%	16.06%	-0.26%	1.53%	1.93%	1.70%	1.58%	2.13%	0.71%	1.99%	1.79%	2.77%	2.75%	1.58%	1.28%	2.12%	
2018-19	OLD	1.23%	1.70%	1.49%	1.54%	5.22%	2.82%	-2.62%	-0.13%	1.49%	1.50%	1.55%	1.67%	1.8%	1.7%	1.7%	1.7%	2.2%	1.7%	1.52%	1.49%	1.67%	
2018-19	EDR	3.98%	0.76%	1.46%	2.24%	2.59%	2.63%	2.57%	0.02%	1.16%	1.66%	1.60%	1.70%	2.00%	0.94%	2.31%	0.51%	1.50%	1.60%	1.90%	2.60%	1.73%	
2018-19	EOG	1.56%	1.56%	1.42%	2.41%	4.85%	2.91%	-1.22%	-0.13%	1.49%	1.50%	1.90%	2.03%	1.80%	1.11%	2.10%	1.25%	3.78%	2.12%	1.71%	1.39%	2.01%	
2018-19	HSMV	#N/A	1.55%	1.54%	1.80%	4.73%	2.49%	-0.69%	1.54%	1.54%	1.54%	2.00%	1.58%	1.54%	1.66%	1.59%	1.57%	1.58%	1.58%	1.58%	1.58%	1.66%	
2018-19	DOT	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	2.10%	1.75%	1.67%	1.76%	1.79%	1.32%	2.23%	1.79%	#N/A	#N/A	1.84%	
2018-19	NEW	1.56%	61.57%	1.46%	2.24%	2.59%	2.72%	-1.22%	-0.13%	1.49%	1.50%	2.00%	1.58%	2.50%	1.12%	2.10%	0.51%	2.23%	2.12%	1.58%	1.39%	2.61%	
2019-20	OLD	1.20%	1.75%	1.45%	1.50%	-5.90%	1.24%	0.64%	-0.10%	1.45%	1.46%	1.46%	1.58%	1.4%	1.6%	1.6%	1.6%	1.8%	1.6%	1.46%	1.46%	1.55%	
2019-20	EDR	3.00%	1.74%	2.79%	2.24%	0.71%	-0.37%	2.52%	0.03%	1.08%	1.66%	1.50%	0.55%	1.00%	0.17%	0.63%	-1.30%	1.10%	1.50%	0.95%	3.10%	0.93%	
2019-20	EOG	1.51%	1.52%	1.42%	2.41%	-1.56%	1.63%	3.66%	-0.10%	1.45%	1.46%	1.80%	1.75%	1.10%	1.29%	1.20%	-0.37%	3.69%	1.79%	1.58%	1.42%	1.75%	
2019-20	HSMV	#N/A	1.49%	1.50%	1.70%	-1.56%	1.36%	3.93%	1.50%	1.50%	1.50%	1.30%	1.48%	1.50%	1.45%	1.48%	1.49%	1.48%	1.48%	1.48%	1.48%	1.46%	
2019-20	DOT	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	2.14%	1.59%	1.69%	1.81%	1.61%	1.92%	1.63%	1.92%	#N/A	#N/A	1.71%	
2019-20	NEW	1.51%	3.22%	2.79%	2.24%	0.71%	1.50%	3.66%	-0.10%	1.45%	1.46%	1.30%	1.48%	1.50%	1.29%	1.20%	-1.30%	1.92%	1.79%	1.48%	1.42%	1.53%	
2020-21	OLD	1.20%	1.66%	1.40%	1.46%	-10.41%	-1.62%	1.10%	-0.17%	1.40%	2.98%	1.57%	1.44%	1.2%	1.4%	1.5%	1.4%	1.7%	1.5%	0.97%	1.42%	1.37%	
2020-21	EDR	3.01%	1.07%	2.44%	2.25%	-11.24%	-2.29%	0.04%	0.59%	1.67%	1.20%	0.30%	1.00%	2.56%	-0.15%	-1.30%	1.30%	1.20%	0.95%	4.00%	0.67%	0.67%	
2020-21	EOG	1.46%	1.47%	1.28%	1.85%	-9.68%	-0.13%	2.34%	1.28%	1.40%	2.98%	1.75%	1.43%	0.60%	1.36%	1.25%	-1.79%	3.48%	1.61%	1.50%	1.42%	1.50%	
2020-21	HSMV	#N/A	1.46%	1.46%	1.80%	-9.51%	-0.45%	2.46%	1.46%	1.46%	1.46%	1.40%	1.45%	1.46%	1.44%	1.45%	1.46%	1.46%	1.45%	1.46%	1.45%	1.41%	
2020-21	DOT	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	2.11%	1.55%	1.67%	1.78%	1.56%	0.76%	1.60%	1.54%	#N/A	#N/A	1.66%	
2020-21	NEW	1.46%	1.47%	2.44%	2.25%	-11.24%	-0.28%	2.34%	-0.17%	1.40%	2.98%	1.40%	1.45%	1.46%	1.36%	1.25%	-1.30%	1.60%	1.61%	1.46%	1.42%	1.41%	
2021-22	OLD	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
2021-22	EDR	2.99%	1.37%	3.02%	3.05%	-8.21%	1.03%	-0.79%	0.05%	0.74%	1.67%	1.60%	0.14%	1.0%	2.0%	-0.7%	-0.9%	1.6%	1.6%	0.00%	2.70%	0.68%	
2021-22	EOG	1.42%	1.42%	1.28%	1.85%	-8.32%	-2.28%	-2.03%	-0.17%	1.09%	1.72%	2.17%	1.40%	1.30%	1.36%	1.27%	-1.89%	3.64%	1.49%	1.44%	1.40%	1.47%	
2021-22	HSMV	#N/A	1.41%	1.42%	1.70%	-8.17%	-2.78%	-1.94%	1.42%	1.42%	1.42%	1.20%	1.40%	1.42%	1.36%	1.40%	1.41%	1.40%	1.40%	1.40%	1.40%	1.27%	
2021-22	DOT	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	2.16%	1.57%	1.70%	1.85%	1.51%	1.07%	1.94%	1.57%	#N/A	#N/A	1.69%	
2021-22	NEW	1.42%	4.71%	3.02%	3.05%	-8.21%	-2.51%	-2.03%	0.17%	1.09%	1.72%	1.20%	1.40%	1.42%	1.36%	1.27%	-0.94%	1.94%	1.49%	-4.08%	1.40%	0.86%	

Revenue Forecast by Fund Based on Transactions (millions)

Fiscal Year		GR*		HSOTF*		STTF*		TDTF		DOETF		Other		Total	
2012-13	ACT	868.7	-15.5%	364.3	1.4%	902.7	33.2%	19.9	-0.5%	122.2	2.5%	179.5	4.9%	2,457.3	3.4%
2013-14	ACT	877.3	1.0%	381.0	4.6%	939.1	4.0%	20.2	1.7%	119.6	-2.1%	175.8	-2.1%	2,513.0	2.3%
2014-15	ACT	586.4	-32.5%	423.4	16.2%	974.6	8.0%	21.0	5.5%	121.3	-0.8%	183.6	2.3%	2,310.3	-6.0%
2015-16*	ACT	420.7	-28.2%	427.2	0.9%	1,123.7	15.3%	21.5	2.4%	132.2	9.0%	199.6	8.7%	2,325.1	0.6%
2015-16	Fest.	407.3	-30.5%	431.0	1.8%	1,119.6	14.9%	22.0	4.9%	132.2	9.0%	201.8	9.9%	2,313.8	0.2%
	Diff.	13.4		-3.7		4.1		-0.5		0.0		-2.2		11.3	
2016-17	OLD	459.0	9.1%	440.7	3.2%	1,142.9	1.7%	22.4	4.0%	132.2	0.0%	205.5	2.9%	2,403.4	3.4%
2016-17	EDR	481.3	14.4%	441.3	3.3%	1,171.3	4.2%	22.1	2.4%	114.2	-13.6%	202.6	1.5%	2,432.7	4.6%
2016-17	EOG	474.9	16.6%	439.5	2.9%	1,168.6	4.0%	21.7	0.7%	114.2	-13.6%	202.9	1.7%	2,421.9	4.2%
2016-17	HSMV	411.3	#N/A	443.8	3.9%	1,169.2	4.4%	21.9	1.8%	114.2	-13.6%	191.5	-4.1%	2,352.0	1.2%
2016-17	DOT	241.2	#N/A	140.5	#N/A	1,164.4	4.0%	21.7	1.0%	114.2	-13.6%	134.9	-32.4%	1,817.1	-21.8%
2016-17*	NEW	473.6	23.4%	438.0	2.5%	1,167.3	3.9%	21.9	1.8%	114.2	-13.6%	203.5	1.9%	2,418.3	4.0%
2017-18	OLD	533.0	16.1%	450.5	2.2%	1,160.6	1.5%	22.7	1.6%	132.2	0.0%	208.5	1.4%	2,507.5	4.3%
2017-18	EDR	552.0	10.3%	458.0	3.8%	1,185.4	1.2%	22.4	1.6%	124.4	8.9%	206.1	1.7%	2,548.4	4.8%
2017-18	EOG	543.5	10.0%	450.6	2.5%	1,184.9	1.4%	21.9	0.9%	124.4	8.9%	206.1	1.5%	2,531.3	4.5%
2017-18	HSMV	474.8	10.3%	446.6	0.6%	1,176.0	0.6%	22.3	1.6%	124.4	8.9%	194.0	1.3%	2,438.1	3.7%
2017-18	DOT	251.1	-3.6%	136.6	-2.8%	1,176.2	1.0%	22.4	2.8%	124.4	8.9%	132.8	-1.6%	1,843.5	1.5%
2017-18	NEW	539.2	9.4%	444.0	1.4%	1,177.8	0.9%	22.3	1.6%	124.4	8.9%	207.1	1.8%	2,514.8	4.0%
2018-19	OLD	547.3	2.7%	456.8	1.4%	1,179.7	1.7%	23.1	1.6%	132.2	0.0%	211.8	1.6%	2,551.1	1.7%
2018-19	EDR	568.4	3.0%	465.7	1.7%	1,205.0	1.6%	22.8	1.7%	124.4	0.0%	209.5	1.7%	2,595.7	1.9%
2018-19	EOG	560.0	3.0%	458.4	1.7%	1,206.6	1.8%	22.1	1.2%	124.4	0.0%	209.3	1.6%	2,580.9	2.0%
2018-19	HSMV	489.9	3.2%	453.7	1.6%	1,193.4	1.5%	22.6	1.5%	124.4	0.0%	197.2	1.6%	2,481.3	1.8%
2018-19	DOT	259.0	3.1%	138.7	1.5%	1,195.2	1.6%	22.8	1.9%	124.4	0.0%	135.5	2.0%	1,875.5	1.7%
2018-19	NEW	555.2	3.0%	451.6	1.7%	1,198.0	1.7%	22.6	1.5%	124.4	0.0%	210.7	1.7%	2,562.6	1.9%
2019-20	OLD	556.9	1.7%	462.9	1.3%	1,197.3	1.5%	23.5	1.6%	132.2	0.0%	215.0	1.5%	2,587.8	1.4%
2019-20	EDR	573.0	0.8%	471.0	1.1%	1,213.6	0.7%	22.9	0.7%	124.4	0.0%	212.4	1.4%	2,617.4	0.8%
2019-20	EOG	572.0	2.1%	465.4	1.5%	1,221.4	1.2%	22.4	1.3%	124.4	0.0%	212.6	1.5%	2,618.3	1.4%
2019-20	HSMV	499.1	1.9%	460.8	1.5%	1,210.0	1.4%	23.0	1.5%	124.4	0.0%	200.1	1.5%	2,517.4	1.5%
2019-20	DOT	266.8	3.0%	140.8	1.5%	1,212.9	1.5%	23.2	1.6%	124.4	0.0%	138.0	1.9%	1,906.2	1.6%
2019-20	NEW	564.3	1.6%	456.0	1.0%	1,214.1	1.3%	23.0	1.5%	124.4	0.0%	213.4	1.3%	2,595.4	1.3%
2020-21	OLD	559.0	0.4%	462.8	0.0%	1,213.7	1.4%	23.8	1.4%	132.2	0.0%	223.2	3.8%	2,614.7	1.0%
2020-21	EDR	566.9	-1.1%	470.1	-0.2%	1,218.5	0.4%	23.0	0.3%	124.4	0.0%	221.2	4.1%	2,624.1	0.3%
2020-21	EOG	576.0	0.7%	466.0	0.1%	1,232.8	0.9%	22.7	1.2%	124.4	0.0%	221.4	4.1%	2,643.3	1.0%
2020-21	HSMV	501.6	0.5%	462.4	0.3%	1,226.5	1.4%	23.3	1.5%	124.4	0.0%	208.4	4.2%	2,546.7	1.2%
2020-21	DOT	274.5	2.9%	143.0	1.6%	1,229.5	1.4%	23.5	1.6%	124.4	0.0%	140.6	1.9%	1,935.5	1.5%
2020-21	NEW	566.6	0.4%	462.4	1.4%	1,227.2	1.1%	23.3	1.5%	124.4	0.0%	216.5	1.5%	2,620.5	1.0%
2021-22	OLD	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
2021-22	EDR	576.4	1.7%	474.1	0.8%	1,222.2	0.3%	23.0	0.2%	124.4	0.0%	218.2	-1.4%	2,638.2	0.5%
2021-22	EOG	573.3	-0.5%	472.0	1.3%	1,246.8	1.1%	23.0	1.3%	124.4	0.0%	219.2	-1.0%	2,658.7	0.6%
2021-22	HSMV	495.0	-1.3%	468.9	1.4%	1,242.7	1.3%	23.6	1.4%	124.4	0.0%	205.8	-1.3%	2,560.4	0.5%
2021-22	DOT	282.7	3.0%	145.4	1.6%	1,247.0	1.4%	23.9	1.5%	124.4	0.0%	143.3	1.9%	1,966.7	1.6%
2021-22	NEW	561.0	-1.0%	469.5	1.5%	1,240.3	1.1%	23.6	1.4%	124.4	0.0%	219.7	1.5%	2,638.7	0.7%

Note: HSMV & DOT do not forecast all revenue variables. As a result, the Revenue Forecast to Funds does not include all HSMV REC revenues.

Note: Starting FY 2014-15, monies will be redirected from STTF to Other TF following s. 320.089 of Florida Statutes (Veteran's Special Plates). The amount redirected in FY 2014-15 was \$733,878. For FY 2015-16, FY 2016-17, FY 2017-18, FY 2018-19, FY 2019-20, FY 2020-21 and FY 2021-22, that amount is estimated to be \$952,625.

*Collections based on transactions have to be further adjusted to account for discrete timing differences affecting receipt of those dollars by GR, HSOTF, and STTF. These adjustments--which are not shown here--include:

- General Revenue: The estimates for GR based on revenue by transactions include \$19.3 million that was not correctly distributed to General Revenue in FY 2015-16 and have an actual receipt date in FY 2016-17. Further, a change in the distribution from 2015A Special Session created a two week distribution lag that contributed a positive \$2.5 million to GR from STTF revenue collections. After these changes and timing adjustments, GR receipts were \$399.5m.
- State Transportation TF: The estimates for STTF based on revenue by transactions are overstated by \$2.5m. A change in the distribution from the 2015A Special Session created a two week distribution lag that contributed a positive \$2.5 million to GR from STTF revenue collections. After this change and incorporation of the timing adjustments, STTF receipts were \$1,114.5m.

MVL Growth Rates for Transportation Revenue Estimating Conference (%)

Fiscal Year	Revenue Forecast by Fund	Timing Adjustments	Other Adjustments	Total STTF Receipts				
2012-13	902.7				33.20%			
2013-14	939.1				4.03%			
2014-15	974.6				3.78%			
2015-16	1,123.7	(6.7)	(2.5)	1,114.5	15.30%			
	OLD		EDR	EOG	HSMV	DOT	NEW	%
2016-17	1,142.9	1.71%	4.24%	4.00%	2.41%	3.63%	1,167.3	3.88%
2017-18	1,160.6	1.55%	1.21%	1.39%	0.58%	1.01%	1,177.8	0.90%
2018-19	1,179.7	1.65%	1.65%	1.83%	1.49%	1.61%	1,198.0	1.72%
2019-20	1,197.3	1.49%	0.72%	1.37%	1.39%	1.48%	1,214.1	1.34%
2020-21	1,213.7	1.37%	0.40%	0.93%	1.37%	1.37%	1,227.2	1.08%
2021-22	1,229.4	1.29%	0.30%	1.13%	1.31%	1.42%	1,240.3	1.07%
2022-23	1,245.3	1.29%	0.30%	1.13%	1.31%	1.42%		1.07%
2023-24	1,261.4	1.29%	0.30%	1.13%	1.31%	1.42%		1.07%
2024-25	1,277.7	1.29%	0.30%	1.13%	1.31%	1.42%		1.07%
2025-26	1,294.2	1.29%	0.30%	1.13%	1.31%	1.42%		1.07%
2026-27	1,311.0	1.29%	0.30%	1.13%	1.31%	1.42%		1.07%

**HIGHWAY SAFETY LICENSES AND FEES
GENERAL REVENUE**

		Revenue Forecast by Fund	Timing Adjustments	Other Adjustments	TOTAL General Revenue Receipts
2012-13		868.7			868.7
2013-14		877.3			877.3
2014-15		586.4			586.4
2015-16*		420.7	-1.9	-19.3	399.5
2016-17	OLD	459.0			459.0
2016-17	EDR	481.3			481.3
2016-17	EOG	474.9			474.9
2016-17	HSMV	411.3			411.3
2016-17	DOT	241.2			241.2
2016-17**	NEW	473.6		19.3	492.9
2017-18	OLD	533.0			533.0
2017-18	EDR	552.0			552.0
2017-18	EOG	543.5			543.5
2017-18	HSMV	474.8			474.8
2017-18	DOT	251.1			251.1
2017-18	NEW	539.2			539.2
2018-19	OLD	547.3			547.3
2018-19	EDR	568.4			568.4
2018-19	EOG	560.0			560.0
2018-19	HSMV	489.9			489.9
2018-19	DOT	259.0			259.0
2018-19	NEW	555.2			555.2
2019-20	OLD	556.9			556.9
2019-20	EDR	573.0			573.0
2019-20	EOG	572.0			572.0
2019-20	HSMV	499.1			499.1
2019-20	DOT	266.8			266.8
2019-20	NEW	564.3			564.3
2020-21	OLD	559.0			559.0
2020-21	EDR	566.9			566.9
2020-21	EOG	576.0			576.0
2020-21	HSMV	501.6			501.6
2020-21	DOT	274.5			274.5
2020-21	NEW	566.6			566.6
2021-22	OLD	#N/A			#N/A
2021-22	EDR	576.4			576.4
2021-22	EOG	573.3			573.3
2021-22	HSMV	495.0			495.0
2021-22	DOT	282.7			282.7
2021-22	NEW	561.0			561.0

** The final estimates for General Revenue incorporate correcting entries to move \$19.3 million of the distribution otherwise due to General Revenue in FY2015-16 to the actual receipt date in FY2016-17.