Adopted February 28, 2018, the new forecast for Highway Safety Licenses and Fees (HSMV) has minor changes relative to the previous forecast adopted November 30, 2018. By variable, the negative changes exceed the smaller upward adjustments in FY 2018-19 by -$0.7 million. Conversely, the positive adjustments in the outer years begin to outweigh the negative ones, leading to modest upward adjustments that begin with an increase of $1.5 million to FY 2019-20. The positive adjustments continue throughout the forecast with a $2.8 million increase to FY 2020-21, a $2.9 million increases to FY 2021-22, a $3.2 million increase to FY 2022-23, and a $4.5 million increase to FY 2023-24.

Six of the revenue categories were increased for each year of the forecast, with the largest increase over the first two years occurring in the Trucks/Tractors category. This change alone amounted to $4.1 million in both FY 2018-19 and FY 2019-20. The Transcripts category also saw positive changes, increasing by $1.8 million in FY 2018-19 and $1.5 million in FY 2019-20. Other categories whose estimates were raised throughout the forecast are ID Cards, Surcharges, HSMV Plates, and Vessel Ancillary Fees.

Six of the revenue categories were decreased for each year of the forecast, with the largest decrease over the first two years occurring in the Initial Registration Fees category. This change alone amounted to -$3.1 million in both FY 2018-19 and -$2.2 million FY 2019-20. Other categories whose estimates were decreased include Red Light Cameras, Miscellaneous Fees, Commercial Driver Licenses, Private Driver Licenses, and DUI Fees. The forecast was not changed for DL Tests, Reinstatement Fees, Suspensions, Private Vehicles, and For Hire Vehicles. Three revenue categories – Title Fees, Other Vehicles, and MVL Ancillary Fees – had forecast revisions which were mixed between increases, decreases, and no changes.

The revised estimates by category resulted in slightly higher projections than the prior forecast for two of the major benefiting funds: Highway Safety Operating Trust Fund and the State Transportation Trust Fund. The General Revenue Fund saw a decrease to its forecast, mostly due to the expected reductions in red light camera violations and private driver licenses. The revisions are shown below:

- **General Revenue**
  - FY 2018-19:  -$2.5 million (-0.4% decrease)
  - FY 2019-20:  -$2.2 million (-0.4% decrease)

- **Highway Safety Operating Trust Fund**
  - FY 2018-19:  $0.5 million (0.1% increase)
  - FY 2019-20:  $0.9 million (0.2% increase)

- **State Transportation Trust Fund**
  - FY 2018-19:  $0.8 million (0.1% increase)
  - FY 2019-20:  $1.4 million (0.1% increase)