

Revenue Estimating Conference
Lottery Sales
April 9, 2008
Executive Summary

The Revenue Estimating Conference met concerning Lottery revenues on April 9, 2008. The conference reduced expected distributions to the Educational Enhancement Trust Fund (EETF) from current projections by \$46.9 million in 2007-08, \$79.0 million in 2008-09, and \$79.5 million in 2009-10. These figures translate into growth rates of 1.2% in 2007-08, 3.2% in 2008-09, and 2.0% in 2009-10. Distributions are then expected to increase by 2.0% in 2010-11, and 1.8% in 2011-12. The modifications to the forecast were made due to the fact that ticket sales have been running behind forecast since the last conference was held. In general pressure is being placed on the discretionary spending dollar of consumers in the current economic environment with weak disposable income growth and high and increasing gasoline prices. Additionally, the impact of game enhancements is being reduced due to the fact that multiple changes were introduced at approximately the same time, in the current unfavorable economic environment.

At the last conference it was anticipated that scratch-off ticket sales would be significantly impacted in a positive manner by the introduction of a \$30 game. At this time, it appears that total sales were not significantly impacted by this game, with sales of \$20 tickets falling by about the same amount as the \$30 game has sold. Additionally it appears that the underlying trend in scratch-off sales is lower than anticipated. As a result, the conference cut the estimate for scratch-off game sales by \$109.0 million in 2007-08, \$196.0 million in 2008-09, and \$195.6 million in 2009-10.

The Lotto forecast was also increased significantly in February due to the introduction of a new play option for Lotto. The new play option has not generated the expected level of sales, and the conference as a result cut the Lotto estimate by \$65.9 million in 2007-08, \$79.3 million in 2008-09, and \$81.7 million in 2009-10.

In February the conference expected that the introduction of mid-day play options for Cash 3 and Play 4 would impact sales by \$8.7 million in 2007-08, \$52.8 million in 2008-09, and \$54.0 million in 2009-10. As a result of the current economic situation and the experience with the enhancements to other games, the conference cut the estimated impact of these enhancements by 25%, resulting in a reduction in sales of \$2.2 million in 2007-08, \$13.2 million in 2008-09, and \$13.5 million in 2009-10.

No changes were made to the forecasts for Fantasy 5, Mega Money, or Millionaire Raffle.

LOTTERY ESTIMATING CONFERENCE, APRIL 2008
 LOTTERY SALES PROJECTIONS
 SUMMARY

Total Income

	Feb-08	Apr-08	Diff.
1987-88	659.5	659.5	0.0
1988-89	1832.0	1832.0	0.0
1989-90	2054.8	2054.8	0.0
1990-91	2160.3	2160.3	0.0
1991-92	2191.0	2191.0	0.0
1992-93	2133.0	2133.0	0.0
1993-94	2162.6	2162.6	0.0
1994-95	2251.1	2251.1	0.0
1995-96	2074.2	2074.2	0.0
1996-97	2085.2	2085.2	0.0
1997-98	2065.5	2065.5	0.0
1998-99	2113.0	2113.0	0.0
1999-00	2266.5	2266.5	0.0
2000-01	2297.9	2297.9	0.0
2001-02	2346.8	2346.8	0.0
2002-03	2883.5	2883.5	0.0
2003-04	3086.4	3086.4	0.0
2004-05	3487.5	3487.5	0.0
2005-06	3946.6	3946.6	0.0
2006-07	4142.5	4142.5	0.0
2007-08	4428.0	4250.9	-177.1
2008-09	4776.4	4487.9	-288.5
2009-10	4873.2	4582.4	-290.8
2010-11	4965.4	4673.4	-292.1
2011-12	5057.1	4760.6	-296.6

To EETF *

	Feb-08	Apr-08	Diff.
1987-88	230.4	230.4	0.0
1988-89	641.2	641.2	0.0
1989-90	770.4	770.4	0.0
1990-91	820.8	820.8	0.0
1991-92	832.5	832.5	0.0
1992-93	810.5	810.5	0.0
1993-94	821.7	821.7	0.0
1994-95	855.4	855.4	0.0
1995-96	789.0	789.0	0.0
1996-97	792.3	792.3	0.0
1997-98	785.2	785.2	0.0
1998-99	802.9	802.9	0.0
1999-00	861.2	861.2	0.0
2000-01	873.1	873.1	0.0
2001-02	891.7	891.7	0.0
2002-03	966.3	966.3	0.0
2003-04	970.7	970.7	0.0
2004-05	1028.6	1028.6	0.0
2005-06	1224.6	1224.6	0.0
2006-07	1263.3	1263.3	0.0
2007-08	1325.5	1278.6	-46.9
2008-09	1398.3	1319.3	-79.0
2009-10	1425.6	1346.1	-79.5
2010-11	1452.1	1372.6	-79.5
2011-12	1478.6	1397.9	-80.7

In 2003-04 does not include the large Lotto unclaimed prize

LOTTO

	Ticket Sales	
	Feb-08	Apr-08
1987-88	64.9	64.9
1988-89	1046.5	1046.5
1989-90	846.2	846.2
1990-91	971.3	971.3
1991-92	998.7	998.7
1992-93	857.9	857.9
1993-94	781.5	781.5
1994-95	911.6	911.6
1995-96	738.9	738.9
1996-97	721.1	721.1
1997-98	711.3	711.3
1998-99	737.7	737.7
1999-00	865.0	865.0
2000-01	845.4	845.4
2001-02	802.0	802.0
2002-03	925.5	925.5
2003-04	785.4	785.4
2004-05	689.8	689.8
2005-06	835.0	835.0
2006-07	735.6	735.6
2007-08	857.2	791.3
2008-09	994.3	915.0
2009-10	987.9	906.2

	Per Capita Sales	
	Feb-2008	Apr-2008
1987-88	5.3	5.3
1988-89	83.2	83.2
1989-90	65.8	65.8
1990-91	73.7	73.7
1991-92	74.3	74.3
1992-93	62.8	62.7
1993-94	56.0	56.0
1994-95	63.9	63.9
1995-96	50.8	50.8
1996-97	48.5	48.5
1997-98	46.9	46.9
1998-99	47.6	47.6
1999-00	54.5	54.5
2000-01	52.0	52.0
2001-02	48.3	48.3
2002-03	54.5	54.5
2003-04	45.1	45.1
2004-05	38.7	38.7
2005-06	45.8	45.8
2006-07	39.5	39.5
2007-08	45.3	41.6
2008-09	51.8	47.0
2009-10	50.6	45.6

	Average Weekly Sales	
	Feb-2008	Apr-2008
1987-88	2.7	2.7
1988-89	20.1	20.1
1989-90	16.3	16.3
1990-91	18.7	18.7
1991-92	19.2	19.2
1992-93	16.5	16.5
1993-94	15.0	15.0
1994-95	17.5	17.5
1995-96	14.2	14.2
1996-97	13.9	13.9
1997-98	13.7	13.7
1998-99	14.2	14.2
1999-00	16.6	16.6
2000-01	16.3	16.3
2001-02	15.4	15.4
2002-03	17.8	17.8
2003-04	15.1	15.1
2004-05	13.3	13.3
2005-06	16.1	16.1
2006-07	14.1	14.1
2007-08	16.5	15.2
2008-09	19.1	17.6
2009-10	19.0	17.4

FANTASY 5

Ticket Sales

	Feb-08	Apr-08
1987-88		
1988-89	98.2	98.2
1989-90	462.3	462.3
1990-91	453.0	453.0
1991-92	350.1	350.1
1992-93	381.4	381.4
1993-94	420.7	420.7
1994-95	346.7	346.7
1995-96	296.7	296.7
1996-97	272.3	272.3
1997-98	245.7	245.7
1998-99	241.8	241.8
1999-00	216.3	216.3
2000-01	191.6	191.6
2001-02	292.9	292.9
2002-03	260.0	260.0
2003-04	259.7	259.7
2004-05	252.5	252.5
2005-06	306.7	306.7
2006-07	326.2	326.2
2007-08	309.0	309.0
2008-09	309.1	309.1
2009-10	313.3	313.3

Per Capita Sales

	Feb-2008	Apr-2008
1987-88		
1988-89	7.8	7.8
1989-90	35.9	35.9
1990-91	34.4	34.4
1991-92	26.0	26.0
1992-93	27.9	27.9
1993-94	30.1	30.1
1994-95	24.3	24.3
1995-96	20.4	20.4
1996-97	18.3	18.3
1997-98	16.2	16.2
1998-99	15.6	15.6
1999-00	13.6	13.6
2000-01	11.8	11.8
2001-02	17.7	17.7
2002-03	15.3	15.3
2003-04	14.9	14.9
2004-05	14.2	14.2
2005-06	16.8	16.8
2006-07	17.5	17.5
2007-08	16.3	16.2
2008-09	16.1	15.9
2009-10	16.0	15.8

Average Weekly Sales

	Feb-2008	Apr-2008
1987-88		
1988-89	1.9	1.9
1989-90	8.9	8.9
1990-91	8.7	8.7
1991-92	6.7	6.7
1992-93	7.3	7.3
1993-94	8.1	8.1
1994-95	6.7	6.7
1995-96	5.7	5.7
1996-97	5.2	5.2
1997-98	4.7	4.7
1998-99	4.6	4.6
1999-00	4.2	4.2
2000-01	3.7	3.7
2001-02	5.6	5.6
2002-03	5.0	5.0
2003-04	5.0	5.0
2004-05	4.9	4.9
2005-06	5.9	5.9
2006-07	6.3	6.3
2007-08	5.9	5.9
2008-09	5.9	5.9
2009-10	6.0	6.0

PLAY 4

Ticket Sales		
	Feb-08	Apr-08
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	140.8	140.8
1992-93	142.3	142.3
1993-94	140.0	140.0
1994-95	145.2	145.2
1995-96	154.9	154.9
1996-97	151.1	151.1
1997-98	159.6	159.6
1998-99	169.4	169.4
1999-00	158.6	158.6
2000-01	163.2	163.2
2001-02	170.7	170.7
2002-03	182.7	182.7
2003-04	192.6	192.6
2004-05	207.0	207.0
2005-06	215.5	215.5
2006-07	225.3	225.3
2007-08	229.5	228.6
2008-09	256.9	251.6
2009-10	264.3	258.9

Per Capita Sales		
	Feb-2008	Apr-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	10.5	10.5
1992-93	10.4	10.4
1993-94	10.0	10.0
1994-95	10.2	10.2
1995-96	10.6	10.6
1996-97	10.2	10.2
1997-98	10.5	10.5
1998-99	10.9	10.9
1999-00	10.0	10.0
2000-01	10.0	10.0
2001-02	10.3	10.3
2002-03	10.8	10.8
2003-04	11.1	11.1
2004-05	11.6	11.6
2005-06	11.8	11.8
2006-07	12.1	12.1
2007-08	12.1	12.0
2008-09	13.4	12.9
2009-10	13.5	13.0

Average Weekly Sales		
	Feb-2008	Apr-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	2.7	2.7
1992-93	2.7	2.7
1993-94	2.7	2.7
1994-95	2.8	2.8
1995-96	3.0	3.0
1996-97	2.9	2.9
1997-98	3.1	3.1
1998-99	3.3	3.3
1999-00	3.1	3.1
2000-01	3.1	3.1
2001-02	3.3	3.3
2002-03	3.5	3.5
2003-04	3.7	3.7
2004-05	4.0	4.0
2005-06	4.1	4.1
2006-07	4.3	4.3
2007-08	4.4	4.4
2008-09	4.9	4.8
2009-10	5.1	5.0

CASH 3

Ticket Sales

	Feb-08	Apr-08
1987-88	55.6	55.6
1988-89	305.2	305.2
1989-90	313.9	313.9
1990-91	347.4	347.4
1991-92	279.6	279.6
1992-93	298.1	298.1
1993-94	296.5	296.5
1994-95	307.0	307.0
1995-96	319.5	319.5
1996-97	309.4	309.4
1997-98	313.9	313.9
1998-99	339.3	339.3
1999-00	319.0	319.0
2000-01	326.5	326.5
2001-02	329.8	329.8
2002-03	330.0	330.0
2003-04	349.2	349.2
2004-05	345.6	345.6
2005-06	343.2	343.2
2006-07	348.7	348.7
2007-08	337.8	336.5
2008-09	372.3	364.4
2009-10	377.9	369.8

Per Capita Sales

	Feb-2008	Apr-2008
1987-88	4.5	4.5
1988-89	24.3	24.3
1989-90	24.4	24.4
1990-91	26.4	26.4
1991-92	20.8	20.8
1992-93	21.8	21.8
1993-94	21.2	21.2
1994-95	21.5	21.5
1995-96	22.0	22.0
1996-97	20.8	20.8
1997-98	20.7	20.7
1998-99	21.9	21.9
1999-00	20.1	20.1
2000-01	20.1	20.1
2001-02	19.9	19.9
2002-03	19.4	19.4
2003-04	20.1	20.1
2004-05	19.4	19.4
2005-06	18.8	18.8
2006-07	18.7	18.7
2007-08	17.9	17.7
2008-09	19.4	18.7
2009-10	19.3	18.6

Average Weekly Sales

	Feb-2008	Apr-2008
1987-88	2.3	2.3
1988-89	5.9	5.9
1989-90	6.0	6.0
1990-91	6.7	6.7
1991-92	5.4	5.4
1992-93	5.7	5.7
1993-94	5.7	5.7
1994-95	5.9	5.9
1995-96	6.1	6.1
1996-97	6.0	6.0
1997-98	6.0	6.0
1998-99	6.5	6.5
1999-00	6.1	6.1
2000-01	6.3	6.3
2001-02	6.3	6.3
2002-03	6.3	6.3
2003-04	6.7	6.7
2004-05	6.6	6.6
2005-06	6.6	6.6
2006-07	6.7	6.7
2007-08	6.5	6.5
2008-09	7.2	7.0
2009-10	7.3	7.1

MEGA MONEY

	Ticket Sales	
	Feb-08	Apr-08
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	36.0	36.0
1998-99	14.9	14.9
1999-00	121.3	121.3
2000-01	108.8	108.8
2001-02	98.3	98.3
2002-03	95.9	95.9
2003-04	125.9	125.9
2004-05	131.2	131.2
2005-06	128.5	128.5
2006-07	130.1	130.1
2007-08	125.1	125.1
2008-09	121.2	121.2
2009-10	120.8	120.8

	Per Capita Sales	
	Feb-2008	Apr-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	2.4	2.4
1998-99	1.0	1.0
1999-00	7.6	7.6
2000-01	6.7	6.7
2001-02	5.9	5.9
2002-03	5.7	5.7
2003-04	7.2	7.2
2004-05	7.4	7.4
2005-06	7.0	7.0
2006-07	7.0	7.0
2007-08	6.6	6.6
2008-09	6.3	6.2
2009-10	6.2	6.1

	Average Weekly Sales	
	Feb-2008	Apr-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	0.7	0.7
1998-99	0.3	0.3
1999-00	2.3	2.3
2000-01	2.1	2.1
2001-02	1.9	1.9
2002-03	1.8	1.8
2003-04	2.4	2.4
2004-05	2.5	2.5
2005-06	2.5	2.5
2006-07	2.5	2.5
2007-08	2.4	2.4
2008-09	2.3	2.3
2009-10	2.3	2.3

Millionaire Raffle

Ticket Sales		
	Feb-08	Apr-08
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	72.5	72.5
2007-08	30.6	30.6
2008-09	25.0	25.0
2009-10	25.0	25.0

Per Capita Sales		
	Feb-2008	Apr-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	3.9	3.9
2007-08	1.6	1.6
2008-09	1.3	1.3
2009-10	1.3	1.3

Average Weekly Sales		
	Feb-2008	Apr-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	1.4	1.4
2007-08	0.6	0.6
2008-09	0.5	0.5
2009-10	0.5	0.5

ON-LINE SALES

	Total Sales		Transfers to EETF	
	Feb-08	Apr-2008	Feb-2008	Apr-2008
1987-88	120.5	120.5		
1988-89	1449.9	1449.9		
1989-90	1622.4	1622.4		
1990-91	1771.7	1771.7		
1991-92	1769.2	1769.2		
1992-93	1679.7	1679.7		
1993-94	1638.7	1638.7		
1994-95	1710.5	1710.5		
1995-96	1510.0	1510.0		
1996-97	1453.9	1453.9		
1997-98	1466.6	1466.6		
1998-99	1503.0	1503.0		
1999-00	1680.1	1680.1		
2000-01	1635.5	1635.5		
2001-02	1693.8	1693.8		
2002-03	1794.1	1794.1		
2003-04	1712.9	1712.9		
2004-05	1626.1	1626.1		
2005-06	1828.9	1828.9	755.9	755.9
2006-07	1838.5	1838.5	761.3	761.3
2007-08	1889.2	1821.1	753.4	726.9
2008-09	2078.8	1986.3	816.2	777.9
2009-10	2089.2	1994.0	820.9	781.6

Per Capita Sales

	Feb-2008	Apr-2008
1987-88	9.8	9.8
1988-89	115.3	115.3
1989-90	126.1	126.1
1990-91	134.4	134.4
1991-92	131.6	131.6
1992-93	122.9	122.9
1993-94	117.4	117.4
1994-95	119.9	119.9
1995-96	103.8	103.8
1996-97	97.8	97.8
1997-98	96.8	96.8
1998-99	97.0	97.0
1999-00	105.8	105.8
2000-01	100.7	100.7
2001-02	102.1	102.1
2002-03	105.7	105.7
2003-04	98.4	98.4
2004-05	91.3	91.3
2005-06	100.3	100.3
2006-07	98.8	98.7
2007-08	99.9	95.7
2008-09	108.3	102.1
2009-10	107.0	100.3

Average Weekly Sales

	Feb-2008	Apr-2008
1987-88	5.0	5.0
1988-89	27.9	27.9
1989-90	31.2	31.2
1990-91	34.1	34.1
1991-92	34.0	34.0
1992-93	32.3	32.3
1993-94	31.5	31.5
1994-95	32.9	32.9
1995-96	29.0	29.0
1996-97	28.0	28.0
1997-98	28.2	28.2
1998-99	28.9	28.9
1999-00	32.3	32.3
2000-01	31.5	31.5
2001-02	32.6	32.6
2002-03	34.5	34.5
2003-04	32.9	32.9
2004-05	31.3	31.3
2005-06	35.2	35.2
2006-07	35.4	35.4
2007-08	36.3	35.0
2008-09	40.0	38.2
2009-10	40.2	38.3

TOTAL TICKET SALES

	Ticket Sales	
	Feb-08	Apr-08
1987-88	653.6	653.6
1988-89	1814.9	1814.9
1989-90	2031.6	2031.6
1990-91	2139.0	2139.0
1991-92	2174.6	2174.6
1992-93	2121.9	2121.9
1993-94	2152.5	2152.5
1994-95	2238.1	2238.1
1995-96	2061.5	2061.5
1996-97	2070.1	2070.1
1997-98	2050.0	2050.0
1998-99	2096.7	2096.7
1999-00	2248.5	2248.5
2000-01	2274.7	2274.7
2001-02	2356.4	2356.4
2002-03	2868.0	2868.0
2003-04	3071.0	3071.0
2004-05	3470.7	3470.7
2005-06	3929.0	3929.0
2006-07	4122.1	4122.1
2007-08	4407.0	4229.9
2008-09	4755.9	4479.4
2009-10	4852.7	4561.9

Per Capita Sales

	Per Capita Sales	
	Feb-2008	Apr-2008
1987-88	53.4	53.4
1988-89	144.4	144.4
1989-90	157.9	157.9
1990-91	162.3	162.3
1991-92	161.8	161.8
1992-93	155.2	155.2
1993-94	154.2	154.2
1994-95	156.9	156.9
1995-96	141.7	141.7
1996-97	139.3	139.3
1997-98	135.3	135.2
1998-99	135.4	135.4
1999-00	141.6	141.6
2000-01	140.0	140.0
2001-02	142.1	142.1
2002-03	169.0	169.0
2003-04	176.4	176.4
2004-05	194.8	194.8
2005-06	215.4	215.4
2006-07	221.6	221.2
2007-08	233.1	222.3
2008-09	247.7	230.2
2009-10	248.5	229.6

Average Weekly Sales

	Average Weekly Sales	
	Feb-2008	Apr-2008
1987-88	27.2	27.2
1988-89	34.9	34.9
1989-90	39.1	39.1
1990-91	41.1	41.1
1991-92	41.8	41.8
1992-93	40.8	40.8
1993-94	41.4	41.4
1994-95	43.0	43.0
1995-96	39.6	39.6
1996-97	39.8	39.8
1997-98	39.4	39.4
1998-99	40.3	40.3
1999-00	43.2	43.2
2000-01	43.7	43.7
2001-02	45.3	45.3
2002-03	55.2	55.2
2003-04	59.1	59.1
2004-05	66.7	66.7
2005-06	75.6	75.6
2006-07	79.3	79.3
2007-08	84.8	81.3
2008-09	91.5	86.1
2009-10	93.3	87.7

Other Income
(Security Lending, Interest Earnings,
On-Line Communication Fees,
Retailer Fees)

	<u>Feb-2008</u>	<u>Apr-2008</u>
1987-88	3.7	3.7
1988-89	17.4	17.4
1989-90	23.0	23.0
1990-91	21.3	21.3
1991-92	16.4	16.4
1992-93	11.0	11.0
1993-94	10.0	10.0
1994-95	13.0	13.0
1995-96	15.0	15.0
1996-97	15.2	15.2
1997-98	15.4	15.4
1998-99	16.3	16.3
1999-00	18.1	18.1
2000-01	23.2	23.2
2001-02	16.5	16.5
2002-03	15.5	15.5
2003-04	15.6	15.6
2004-05	16.7	16.7
2005-06	17.6	17.6
2006-07	20.1	20.1
2007-08	21.0	21.0
2008-09	20.5	20.5
2009-10	20.5	20.5

80% Unclaimed Prizes for Transfer

	<u>Feb-2008</u>	<u>Apr-2008</u>
2005-06	41.9	41.9
2006-07	38.7	38.7
2007-08	64.4	64.4
2008-09	39.9	39.9
2009-10	39.9	39.9

Long Term Transfer calculations

April 2008 Forecast						
<u>Assumptions:</u>						
	Scratch-off Growth Rate	On-Line Growth Rate	Scratch-off Transfer %	On-Line Transfer %	Unclaimed Prizes 80%	Other Income
2006-07			19.40%	41.41%	38.748	20.1
2007-08			19.36%	39.91%	64.4	21.0
2008-09			19.42%	39.16%	39.9	20.5
2009-10	3.00%	0.39%	19.63%	39.20%	39.9	20.5
2010-11	1.99%	1.99%	19.63%	39.20%	40.7	20.5
2011-12	1.87%	1.87%	19.63%	39.20%	41.5	20.5
<u>Sales and Transfers:</u>						
	Scratch-off Dollars	On-Line Dollars	Scratch-off Transfers	On-Line Transfers	Total Transfers	
2006-07	2283.6	1838.5	443.1	761.3	1263.3	
2007-08	2408.8	1821.1	466.3	726.9	1278.6	
2008-09	2493.1	1986.3	484.3	777.9	1322.6	
2009-10	2567.9	1994.0	504.1	781.6	1346.1	
2010-11	2619.1	2033.8	514.1	797.2	1372.6	
2011-12	2668.2	2071.9	523.8	812.2	1397.9	

February 2008 Forecast						
<u>Assumptions:</u>						
	Scratch-off Growth Rate	On-Line Growth Rate	Scratch-off Transfer %	On-Line Transfer %	Unclaimed Prizes 80%	Other Income
2006-07			19.40%	41.41%	38.748	20.1
2007-08			19.33%	39.88%	64.4	21.0
2008-09			19.49%	39.26%	39.9	20.5
2009-10	1.71%	1.71%	19.69%	39.29%	39.9	20.5
2010-11	1.90%	1.90%	19.69%	39.29%	40.7	20.5
2011-12	1.85%	1.85%	19.69%	39.29%	41.4	20.5
<u>Sales and Transfers:</u>						
	Scratch-off Dollars	On-Line Dollars	Scratch-off Transfers	On-Line Transfers	Total Transfers	
2006-07	2283.6	1838.5	443.1	761.3	1263.3	
2007-08	2517.8	1889.2	486.7	753.4	1325.5	
2008-09	2677.1	2078.8	521.7	816.2	1398.3	
2009-10	2763.5	2089.2	544.1	820.8	1425.4	
2010-11	2816.0	2128.9	554.5	836.4	1452.1	
2011-12	2868.3	2168.4	564.8	852.0	1478.6	

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 CONSENSUS REVENUE ESTIMATING CONFERENCE
 RETROSPECT
 FY 2005-06 and FY 2006-07
 (\$ MILLIONS)

18-Jan-2008

	RECURRING	NON- RECURRING	TOTAL
FUNDS AVAILABLE 2005-06			
Balance forward from 2004-05	0.0	65.8	65.8
Revenues from ticket sales	1,218.5	0.0	1,218.5
Transfer from DOL Administrative TF	0.0	60.0	60.0
Unencumbered DOL balance from 04-05	0.0	15.1	15.1
Miscellaneous adjustments	0.0	25.3	25.3
Nonoperating revenue	0.0	3.2	3.2
Interest earnings	1.5	0.0	1.5
Total 2005-06 funds available	1,220.0	169.4	1,389.4
EXPENDITURES 2005-06			
Public Schools	271.9	67.3	339.2
State University System	138.2	6.5	144.7
Community Colleges	99.8	7.0	106.8
Critical Jobs Initiative	0.0	4.7	4.7
Bright Futures	306.7	0.0	306.7
Student Financial Assistance	18.1	0.0	18.1
Debt Service on outstanding bonds	202.9	0.0	202.9
Total 05-06 expenditures	1,037.6	85.5	1,123.1
AVAILABLE RESERVES	182.4	83.9	266.3
 FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	266.3	266.3
Revenues from Lottery ticket sales	1,256.4	0.0	1,256.4
Revenues from slot machine activity	172.9	(124.7)	48.2
Transfer from DOL Administrative TF	0.0	6.1	6.1
Interest earnings	6.3	0.0	6.3
Miscellaneous revenue	0.0	0.7	0.7
FCO reversions	0.0	1.0	1.0
Total 2006-07 funds available	1,435.6	149.4	1,585.0
 EXPENDITURES 2006-07			
Public Schools	330.9	0.0	330.9
State University System	166.9	10.1	177.0
State University System/challenge grants	0.0	120.1	120.1
Community Colleges	115.8	24.1	139.9
Community Colleges/facilities matching grants	0.0	35.0	35.0
Bright Futures	346.3	0.0	346.3
Student Financial Assistance	21.4	0.0	21.4
Classrooms First/Class Size Reduction	206.1	0.0	206.1
Total 06-07 expenditures	1,187.4	189.3	1,376.9
AVAILABLE RESERVES	248.2	(39.9)	208.1

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including all legislative action from the 2008 regular session
FY 2007-08 and FY 2008-09
(\$ MILLIONS)

DATE: 13-Jun-08
TIME: 1:30 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,277.0	1.6	1,278.6
Revenues from slot machine activity	280.0	(159.7)	120.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Debt Service reduction/Class Size bonding	0.0	5.6	5.6
Interest earnings	7.2	0.0	7.2
Total 2007-08 funds available	<u>1,564.2</u>	<u>62.5</u>	<u>1,626.7</u>
ESTIMATED EXPENDITURES 2007-08			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
Reductions to appropriations	(61.9)	2.9	(59.0)
Total 07-08 estimated expenditures	<u>1,392.7</u>	<u>145.4</u>	<u>1,538.1</u>
AVAILABLE RESERVES	171.5	(82.9)	88.6
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	88.6	88.6
Revenues from Lottery ticket sales	1,318.8	0.5	1,319.3
Revenues from slot machine activity	280.0	(157.1)	122.9
Unused appropriations/Lottery bond debt service	0.0	44.3	44.3
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,601.8</u>	<u>(23.7)</u>	<u>1,578.1</u>
APPROPRIATIONS 2008-09			
Public Schools	402.3	0.0	402.3
Public Schools/non-FEFP	6.9	3.3	10.2
State University System	205.9	22.6	228.5
Community Colleges	121.9	8.1	130.0
Bright Futures	422.7	13.5	436.2
Student Financial Assistance	38.9	0.0	38.9
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	155.0	0.0	155.0
Total 08-09 effective appropriations	<u>1,520.5</u>	<u>47.5</u>	<u>1,568.0</u>
AVAILABLE RESERVES	81.3	(71.2)	10.1

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including all legislative action from the 2008 regular session
FY 2009-10, FY 2010-11, and FY 2011-12
(\$ MILLIONS)

DATE: 13-Jun-08
TIME: 1:30 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	10.1	10.1
Revenues from Lottery ticket sales	1,346.1	0.0	1,346.1
Revenues from slot machine activity	280.0	(99.8)	180.2
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,629.1</u>	<u>(89.7)</u>	<u>1,539.4</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,372.6	0.0	1,372.6
Revenues from slot machine activity	280.0	0.0	280.0
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,655.6</u>	<u>0.0</u>	<u>1,655.6</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,397.9	0.0	1,397.9
Revenues from slot machine activity	294.8	0.0	294.8
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,695.7</u>	<u>0.0</u>	<u>1,695.7</u>