

**Revenue Estimating Conference  
Pari-Mutuel Revenues  
Executive Summary  
August 8, 2023**

For the first time, the Revenue Estimating Conference discretely addressed pari-mutuel revenues on August 8, 2023. Previously, pari-mutuel revenues were reviewed as part of the General Revenue Conference. Beginning with this forecast cycle, pari-mutuel revenues will be addressed prior to that conference, with only the General Revenue share (one-half of cardroom gross receipts) carried forward. In total, \$28.5 million was collected in FY 2022-23, of which \$10.8 million benefitted General Revenue. This was \$0.4 or 3.8% higher than the estimate.

Note that a new Conference package has been developed. In addition to cardroom gross receipts, the following revenues will be forecast: table fees, daily license fees, occupational license fees (including fingerprint fees) and other pari-mutuel taxes. The table below now accounts for all revenues (other than slots) associated with activities at licensed pari-mutuel facilities.

**Revenue Estimating Conference  
Pari-Mutuel Wagering  
All Facilities**

	Revenue									Distributions						
	Total Cardroom Gross Receipts	% chg.	Table Fees	% chg.	Daily License Fees	% chg.	Occupational Licenses, Fees (Including Fingerprint Fees)	% chg.	Other Pari-Mutuel Tax	% chg.	General Revenue (Cardrooms)	% chg.	Pari-Mutuel Wagering Trust Fund	% chg.	Pari-Mutuel Related Total	
<b>Actuals</b>																
2012-13	13.3		0.8		2.1		0.8		8.1		6.6		18.5		25.1	
2013-14	13.7	2.7%	0.7	-11.3%	2.6	25.3%	0.7	-13.1%	9.5	16.3%	6.8	2.7%	20.3	9.9%	27.1	
2014-15	13.6	-0.7%	0.7	-6.1%	2.2	-14.1%	0.9	35.6%	8.7	-7.8%	6.8	-0.7%	19.4	-4.6%	26.2	
2015-16	14.6	7.6%	0.9	23.9%	2.1	-4.3%	0.9	-6.5%	7.9	-10.0%	7.3	7.6%	19.0	-1.8%	26.3	
2016-17	15.6	7.0%	0.8	-6.2%	2.0	-4.7%	0.7	-18.9%	6.9	-12.1%	7.8	7.0%	18.3	-4.0%	26.1	
2017-18	16.7	7.1%	0.8	-2.0%	1.9	-4.2%	0.9	27.4%	6.4	-7.0%	8.4	7.1%	18.4	0.9%	26.8	
2018-19	17.2	3.2%	0.8	4.0%	1.8	-5.3%	0.8	-10.4%	6.2	-3.5%	8.6	3.2%	18.3	-0.7%	26.9	
2019-20	13.7	-20.3%	0.8	-3.4%	1.5	-21.1%	0.7	-19.1%	4.3	-31.1%	6.9	-20.3%	14.1	-23.2%	20.9	
2020-21	14.4	5.2%	0.8	-1.8%	1.4	-6.9%	0.7	2.6%	4.5	5.7%	7.2	5.2%	14.6	3.6%	21.8	
2021-22	19.3	33.9%	0.8	6.0%	1.0	-23.5%	0.7	-3.6%	4.8	6.3%	9.6	33.6%	17.0	16.7%	26.6	
2022-23	21.5	11.2%	0.9	8.6%	0.9	-13.1%	0.5	-24.1%	4.7	-2.2%	10.8	11.5%	17.8	4.5%	28.5	
2023-24	Forecast	22.2	3.3%	0.9	0.0%	0.1	-88.9%	0.5	0.0%	0.8	-83.0%	11.1	3.3%	13.4	-24.5%	24.5
2024-25	Forecast	22.6	1.8%	0.9	0.0%	0.1	0.0%	0.6	20.0%	0.8	0.0%	11.3	1.8%	13.7	2.2%	25.0
2025-26	Forecast	23.0	1.8%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.7	-12.5%	11.5	1.8%	13.7	0.0%	25.2
2026-27	Forecast	23.6	2.6%	0.9	0.0%	0.1	0.0%	0.5	0.0%	0.7	0.0%	11.8	2.6%	14.0	2.2%	25.8
2027-28	Forecast	24.0	1.7%	0.9	0.0%	0.1	0.0%	0.6	20.0%	0.7	0.0%	12.0	1.7%	14.3	2.1%	26.3
2028-29	Forecast	24.4	1.7%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.6	-14.3%	12.2	1.7%	14.3	0.0%	26.5

**Revenue Estimating Conference**  
**Pari-Mutuel Wagering**  
**Aug 2023**  
**All Facilities**

		Revenue										Distributions				
Actuals		Total Cardroom Gross Receipts	% chg.	Table Fees	% chg.	Daily License Fees	% chg.	Occupational Licenses, Fees (Including Fingerprint Fees)	% chg.	Other Pari-Mutuel Tax	% chg.	General Revenue (Cardrooms)	% chg.	Pari-Mutuel Wagering Trust Fund	% chg.	Pari-Mutuel Related Total
2012-13		13.3		0.8		2.1		0.8		8.1		6.6		18.5		25.1
2013-14		13.7	2.7%	0.7	-11.3%	2.6	25.3%	0.7	-13.1%	9.5	16.3%	6.8	2.7%	20.3	9.9%	27.1
2014-15		13.6	-0.7%	0.7	-6.1%	2.2	-14.1%	0.9	35.6%	8.7	-7.8%	6.8	-0.7%	19.4	-4.6%	26.2
2015-16		14.6	7.6%	0.9	23.9%	2.1	-4.3%	0.9	-6.5%	7.9	-10.0%	7.3	7.6%	19.0	-1.8%	26.3
2016-17		15.6	7.0%	0.8	-6.2%	2.0	-4.7%	0.7	-18.9%	6.9	-12.1%	7.8	7.0%	18.3	-4.0%	26.1
2017-18		16.7	7.1%	0.8	-2.0%	1.9	-4.2%	0.9	27.4%	6.4	-7.0%	8.4	7.1%	18.4	0.9%	26.8
2018-19		17.2	3.2%	0.8	4.0%	1.8	-5.3%	0.8	-10.4%	6.2	-3.5%	8.6	3.2%	18.3	-0.7%	26.9
2019-20		13.7	-20.3%	0.8	-3.4%	1.5	-21.1%	0.7	-19.1%	4.3	-31.1%	6.9	-20.3%	14.1	-23.2%	20.9
2020-21		14.4	5.2%	0.8	-1.8%	1.4	-6.9%	0.7	2.6%	4.5	5.7%	7.2	5.2%	14.6	3.6%	21.8
2021-22		19.3	33.9%	0.8	6.0%	1.0	-23.5%	0.7	-3.6%	4.8	6.3%	9.6	33.6%	17.0	16.7%	26.6
2022-23		21.5	11.2%	0.9	8.6%	0.9	-13.1%	0.5	-24.1%	4.7	-2.2%	10.8	11.5%	17.8	4.5%	28.5

		Total Cardroom Gross Receipts	% chg.	Table Fees	% chg.	Daily License Fees	% chg.	Occupational Licenses, Fees (Including Fingerprint Fees)	% chg.	Other Pari-Mutuel Tax	% chg.	General Revenue (Cardrooms)	% chg.	Pari-Mutuel Wagering Trust Fund	% chg.	Pari-Mutuel Related Total
Forecast																
2023-24	OLD	21.2	-1.4%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	10.6	-1.4%	#N/A	#N/A	#N/A
2023-24	EDR	22.2	3.3%	0.9	0.0%	0.1	-88.9%	0.5	0.0%	0.8	-83.0%	11.1	3.3%	13.4	-24.5%	24.5
2023-24	EOG	22.2	3.3%	0.9	0.0%	0.1	-88.9%	0.5	0.0%	0.8	-83.0%	11.1	3.3%	13.4	-24.5%	24.5
2023-24	FGCC	22.2	3.3%	0.9	0.0%	0.1	-88.9%	0.5	0.0%	0.8	-83.0%	11.1	3.3%	13.4	-24.5%	24.5
2023-24	NEW	22.2	3.3%	0.9	0.0%	0.1	-88.9%	0.5	0.0%	0.8	-83.0%	11.1	3.3%	13.4	-24.5%	24.5
2024-25	OLD	21.6	1.9%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	10.8	1.9%	#N/A	#N/A	#N/A
2024-25	EDR	22.6	1.8%	0.9	0.0%	0.1	0.0%	0.6	20.0%	0.8	0.0%	11.3	1.8%	13.7	2.2%	25.0
2024-25	EOG	22.6	1.8%	0.9	0.0%	0.1	0.0%	0.6	20.0%	0.8	0.0%	11.3	1.8%	13.7	2.2%	25.0
2024-25	FGCC	22.6	1.8%	0.9	0.0%	0.1	0.0%	0.6	20.0%	0.8	0.0%	11.3	1.8%	13.7	2.2%	25.0
2024-25	NEW	22.6	1.8%	0.9	0.0%	0.1	0.0%	0.6	20.0%	0.8	0.0%	11.3	1.8%	13.7	2.2%	25.0
2025-26	OLD	22.0	1.9%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	11.0	1.9%	#N/A	#N/A	#N/A
2025-26	EDR	23.0	1.8%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.7	-12.5%	11.5	1.8%	13.7	0.0%	25.2
2025-26	EOG	23.0	1.8%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.7	-12.5%	11.5	1.8%	13.7	0.0%	25.2
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2025-26	NEW	23.0	1.8%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.7	-12.5%	11.5	1.8%	13.7	0.0%	25.2
2026-27	OLD	22.5	2.3%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	11.3	2.3%	#N/A	#N/A	#N/A
2026-27	EDR	23.6	2.6%	0.9	0.0%	0.1	0.0%	0.5	0.0%	0.7	0.0%	11.8	2.6%	14.0	2.2%	25.8
2026-27	EOG	23.6	2.6%	0.9	0.0%	0.1	0.0%	0.5	0.0%	0.7	0.0%	11.8	2.6%	14.0	2.2%	25.8
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2027-28	OLD	22.9	1.8%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	11.5	1.8%	#N/A	#N/A	#N/A
2027-28	EDR	24.0	1.7%	0.9	0.0%	0.1	0.0%	0.6	20.0%	0.7	0.0%	12.0	1.7%	14.3	2.1%	26.3
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2028-29	OLD	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
2028-29	EDR	24.4	1.7%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.6	-14.3%	12.2	1.7%	14.3	0.0%	26.5
2028-29	EOG	24.4	1.7%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.6	-14.3%	12.2	1.7%	14.3	0.0%	26.5
2028-29	FGCC	24.4	1.7%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.6	-14.3%	12.2	1.7%	14.3	0.0%	26.5
2028-29	NEW	24.4	1.7%	0.9	0.0%	0.1	0.0%	0.5	-16.7%	0.6	-14.3%	12.2	1.7%	14.3	0.0%	26.5