

**Demographic Estimating Conference
Executive Summary
July 10, 2017**

The Demographic Estimating Conference met on July 10, 2017, to adopt a new population forecast. The new estimates reflect recent demographic and economic-related data. In the short-term, the population projections were revised down marginally.

Florida's population is projected to have grown by 325,116 (1.61%) between April 1, 2016 and April 1, 2017. While this increase represents the second greatest annual increase in population since 2006, it is slightly smaller than the change seen in 2016. In the new forecast, births are slightly lower and deaths are marginally higher than the prior forecast. The net effect of the two changes is to lower net natural increase. No significant changes were made to the assumptions regarding net migration.

Annual population change is expected to remain above 308,000 net new residents per year through 2022.

April 1	Population	Percent Change	Change
2012	19,074,434	0.90%	169,364
2013	19,259,543	0.97%	185,109
2014	19,507,369	1.29%	247,826
2015	19,815,183	1.58%	307,814
2016	20,148,654	1.68%	333,471
<i>Forecast</i>			
2017	20,473,770	1.61%	325,116
2018	20,797,856	1.58%	324,086
2019	21,119,578	1.55%	321,722
2020	21,437,753	1.51%	318,175
2021	21,752,002	1.47%	314,249
2022	22,060,593	1.42%	308,591

Between April 1, 2016 and April 1, 2022, population growth is expected to average 318,657 net new residents per year, representing a compound growth rate of 1.52% over this six-year time horizon. These increases are analogous to adding a city slightly smaller than Tampa every year.

Of note, the population estimates developed by the U.S. Census Bureau continue to be higher than the official state estimates adopted by the Demographic Estimating Conference. As of July 1, 2016, this difference was over 381,000 persons. The Legislative Office of Economic and Demographic Research is continuing to work to further understand how the different methodologies contribute to the differences in the two sets of estimates.