

# EDUCATION ESTIMATING CONFERENCE

## PreK-12 FTE ENROLLMENT

February 21, 2024

### At the Conclusion of Phase I:

#### • **Anticipated Spring 2024 Data Updates**

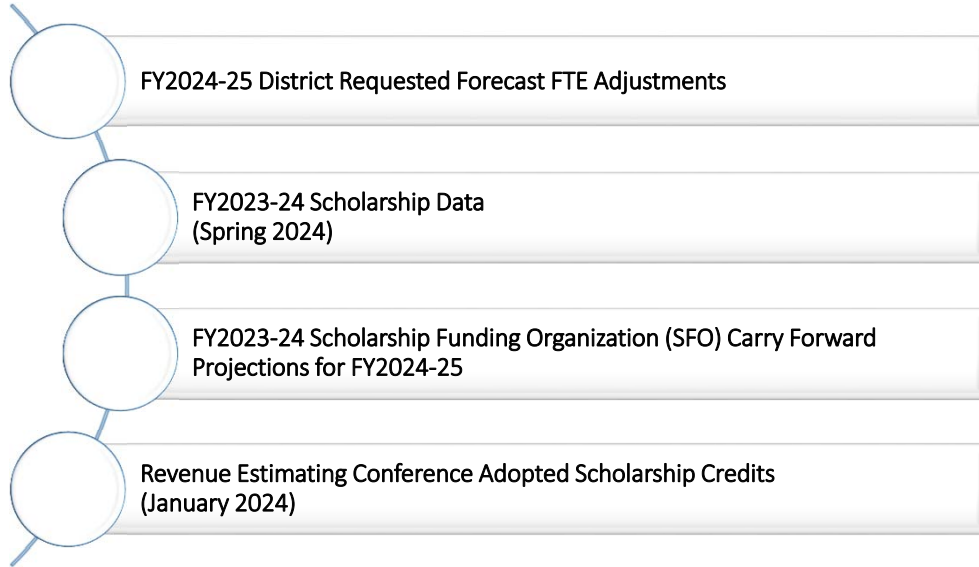
- Scholarship credit forecasts from the January 16, 2024 Revenue Estimating Conference
  - Will be reflected throughout the forecast
- Projected carry forward updates and renewal application data from Scholarship Funding Organizations
- Spring scholarship data
- District forecast requests
  - Submissions to reflect districts' anticipated Survey 3 (February 5<sup>th</sup>-9<sup>th</sup>) data in addition to local knowledge

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## Phase II

## Updates to Data

## Updates Since January 2024 Conference

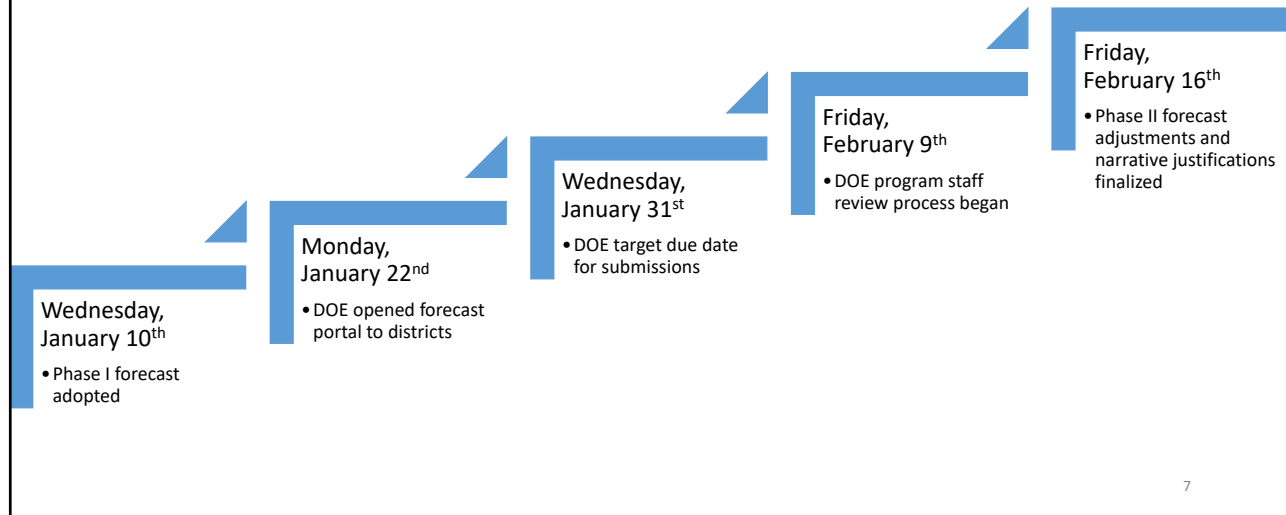


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# FY2024-25 District Requested Forecast FTE Adjustments

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# District Adjustment Process



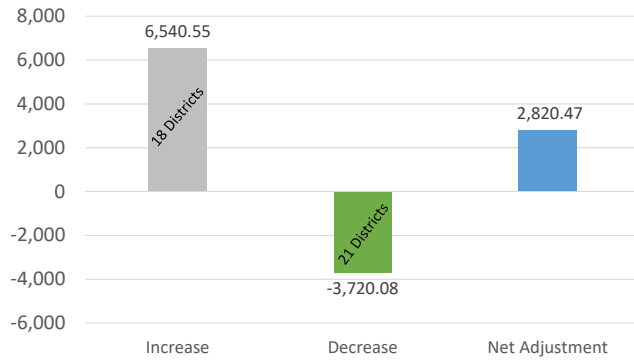
# District Participation

- 76 districts, including TCC, reviewed and approved their forecast
- Overall, 41 districts made changes
  - 28 districts submitted discrete adjustments
  - 26 districts chose a different averaging model

## Timeline FY2024-25 Forecast:



## FY2024-25 District Requested Forecast FTE Numerical Adjustments



Districts with Largest Positive Numerical Adjustments		
District	Change	Percentage Change
FLVS	3,420.00	7.4%
Palm Beach	1,213.00	0.6%
Polk	700.46	0.6%
Sumter	449.99	4.4%
Collier	388.94	0.8%

Districts with Largest Negative Numerical Adjustments		
District	Change	Percentage Change
Miami-Dade	-1,096.98	-0.3%
Hernando	-863.00	-3.2%
St. Johns	-811.15	-1.4%

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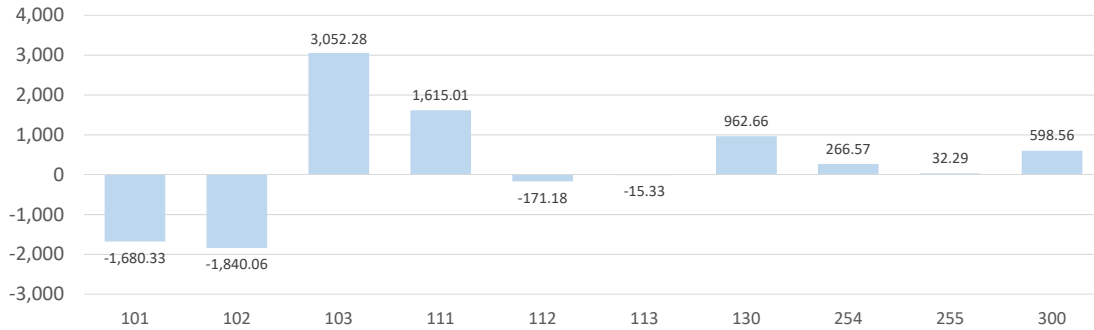
## FY2024-25 District Requested Forecast FTE Percentage Adjustments

Districts with Largest Positive Percentage Adjustments		
District	Change	Percentage Change
FLVS	3,420.00	7.4%
Sumter	449.99	4.4%
UF	51.00	3.8%
Franklin	26.82	2.4%

Districts with Largest Negative Percentage Adjustments		
District	Change	Percentage Change
FSU Bay	-25.00	-10.0%
Hernando	-863.00	-3.2%
St. Johns	-811.15	-1.4%
Bradford	-34.77	-1.1%

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## FY2024-25 District Requested Forecast FTE Adjustments by Program

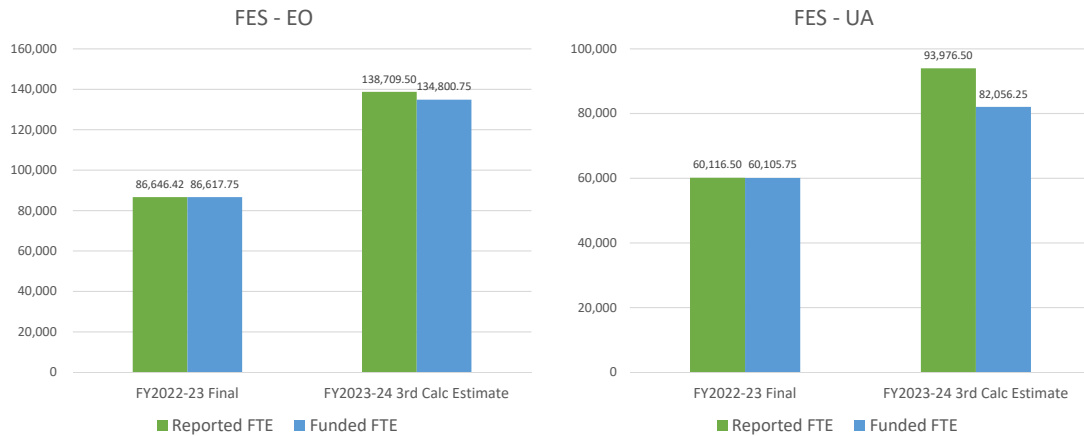


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FY2024-25 FTE:  
Family Empowerment  
Scholarship Forecast

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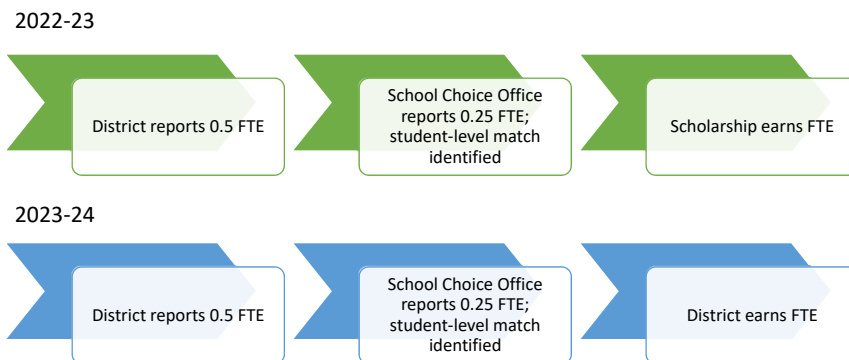
# Historical FES Reported vs Recalibrated FTE



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# Historical FES Reported vs Recalibrated FTE

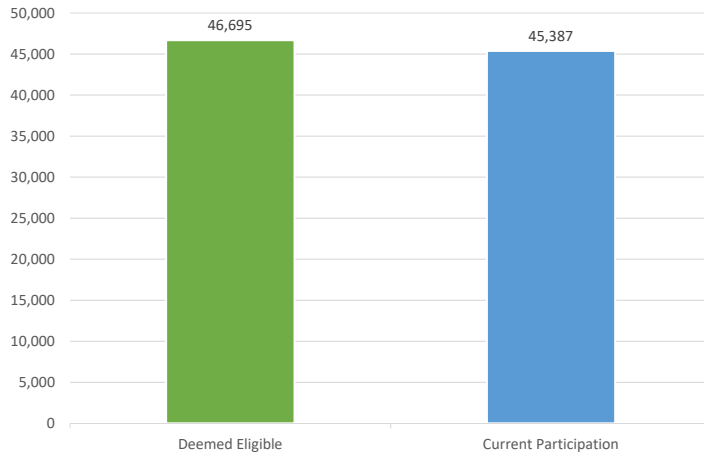
How recalibration rules affect the FTE forecast when a student appears in multiple settings within a survey reporting window:



Further, the setting in which the FTE is ultimately earned after nulling takes place (i.e. only in district basic programs) adds another layer of error to the forecast, as the current year's FEFP program distribution carries forward into the forecast's distribution.

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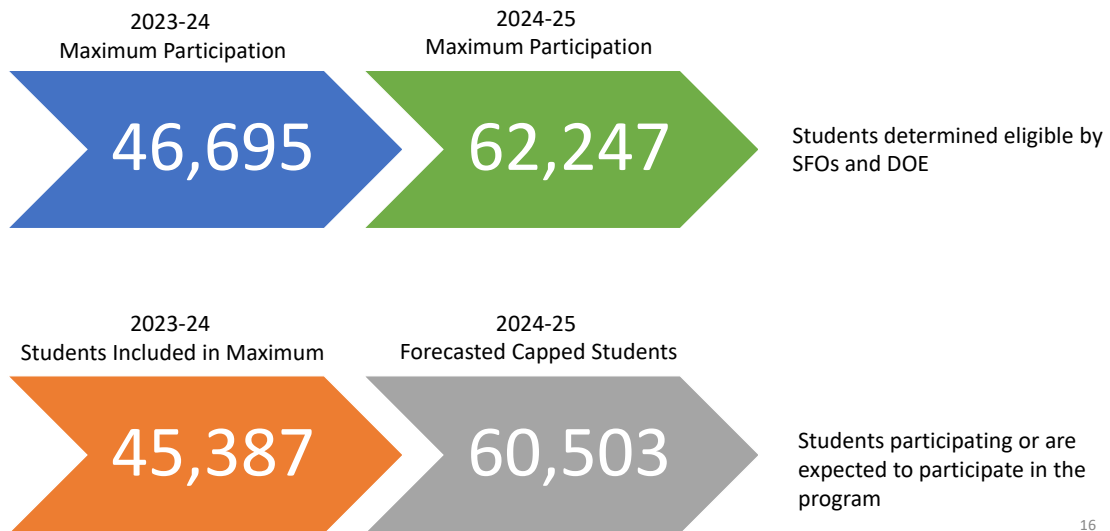
## FES-UA Cap Calculation: 2023-24 Base



- Although 45,387 students are currently participating, 46,695 students were deemed eligible in 2023-24
- s. 1002.394(12)(b)1., F.S., defines the 2023-24 maximum participation as the number of students the organization and department determined to be eligible (46,695)

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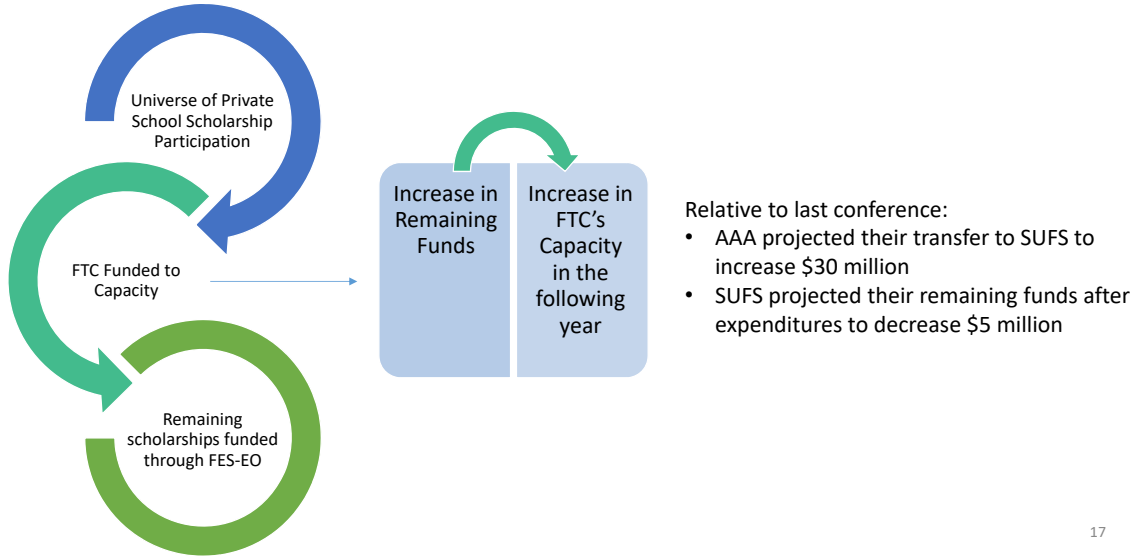
## FES-UA Scholarship Forecast: FY2024-25



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## FES-EO Scholarship Forecast: FY2024-25



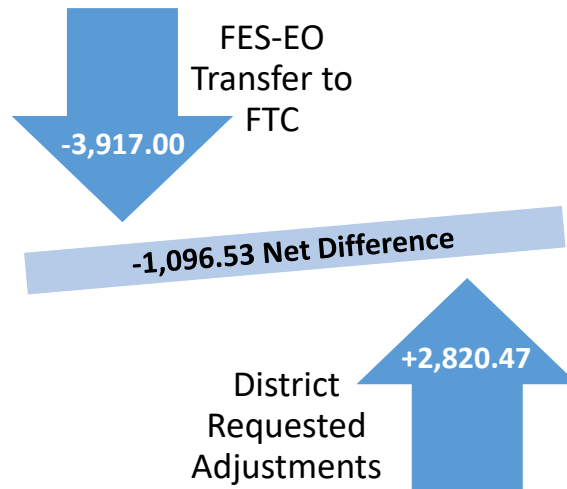
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## FY2024-25 Scholarship Outlook Statement Differences

Increase in Available Funds	\$39,500,000
Increase in Expected Carry Forward	-\$10,797,184
Funds Remaining for FTC Scholarships	\$28,702,816
Additional Scholarships Funded in FTC	3,727
Fewer Hope Scholarships Increasing FTC Funding Capacity	190
Total Scholarships Transferring from FES-EO to FTC	3,917

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## FY2024-25 FTE Relative to Prior Conference



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## Forecasting Methods: Districts 1-67

- The FY2024-25 district requested non-scholarship forecast is used as the base, or jumping off point
- Forecast incorporates historical trends and cohort participation in various district programs and educational settings, excluding scholarships



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## Forecasting Methods: Statewide Scholarships

- All scholarship forecasts jump off of FY2023-24 YTD scholarship data
- Growth is based on recent participation trends in state scholarship programs, including growth due to Chapter No. 2023-350, Laws of Florida
  - FES-Unique Abilities (UA) is not forecasted to reach its cap throughout the forecast horizon (see slide 15) due to eligible student take-up rates
  - Private school scholarships are distributed across FES-Educational Options (EO) and Florida Tax Credit (FTC) scholarships based on current law, current administration, and available funding (Scholarship Funding Organization input and Revenue Estimating Conference Adopted Scholarship Credits)



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## Forecasting Methods: Statewide Scholarships

- Revenue Estimating Conference Adopted Scholarship Credits (January 2024), inclusive of FTC, Hope, and Sales Tax credits

	For January 10, 2024 Education Conference	For February 21, 2024 Education Conference	Difference
FY 2024-25	\$ 926,700,000	\$ 941,200,000	\$ 14,500,000
FY 2025-26	\$ 927,200,000	\$ 942,000,000	\$ 14,800,000
FY 2026-27	\$ 927,400,000	\$ 942,600,000	\$ 15,200,000
FY 2027-28	\$ 927,700,000	\$ 943,000,000	\$ 15,300,000
FY 2028-29	\$ 927,900,000	\$ 943,400,000	\$ 15,500,000

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## Forecasting Methods: Other Schools

### Districts 69-74 (Lab Schools)

- FTE forecast held constant to 2024-25

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### Districts 76 and 77 (FSU Bay and TCC)

- Forecast extension based on feedback from the schools

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### FLVS, Hendry, Hillsborough, and Santa Rosa Virtual

- FTE forecast based on 2024-25 statewide cohort participation rates



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## Forecasting Methods: Supplementals

### Gifted and Dual Enrollment

- FTE forecast based on 2023-24 cohort participation rates

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### DJJ and District Virtual

- FTE forecast based on 2024-25 cohort participation rates



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## Key Differences Relative to Last Conference

### Forecasting:

- The base forecast jumps off of FY2024-25 district requested non-scholarship FTE
- SFO carry forward has been updated to include most recent estimates
- 3<sup>rd</sup> Quarter scholarship payment data supports universal private school scholarship forecast

### Display Only:

- Scholarship Summary shows FES-UA broken out by
  - Students subject to the cap – students included in maximum

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## January 2024 vs February 2024 Conference FTE

	<b>Prior Conference (1/10/2024)</b>	<b>February (2/21/2024)</b>	<b>Difference</b>
<b>FY2024-25</b>	3,171,397.54	3,170,301.01	-1,096.53
<b>FY2025-26</b>	3,223,542.86	3,223,872.39	329.53
<b>FY2026-27</b>	3,259,637.16	3,259,479.06	-158.10
<b>FY2027-28</b>	3,310,860.99	3,310,532.13	-328.86
<b>FY 2028-29</b>	3,367,963.37	3,367,273.56	-689.81

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