

Supplemental Conference Materials  
Scholarship Outlook Statement  
Inclusive of Revenue Estimating Conference Adopted Scholarship Credits, January 16, 2024

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
<b>FUNDS AVAILABLE (\$)</b>							
Ending Balance Carry Forward		-	5,501	4,843	480	3,298	5,394
Legally Authorized Carry Forward + AAA Transfer	252,079,228	190,698,241	190,698,241	190,801,036	190,878,132	190,929,530	190,980,927
FTC Credits	868,000,000	868,000,000	868,000,000	868,000,000	868,000,000	868,000,000	868,000,000
Motor Vehicle Sales Tax Credit	72,500,000	73,300,000	73,300,000	73,900,000	74,300,000	74,700,000	74,700,000
Commercial Rental Sales Tax Credit	700,000	700,000	700,000	700,000	700,000	700,000	700,000
<b>Total Revenues</b>	<b>1,193,279,228</b>	<b>1,132,703,742</b>	<b>1,133,405,879</b>	<b>1,133,878,612</b>	<b>1,133,878,612</b>	<b>1,134,332,828</b>	<b>1,134,386,321</b>
<b>ESTIMATED EXPENDITURES (\$)</b>							
FTC Scholarships	959,956,339	889,229,732	879,879,946	870,172,995	870,172,995	860,839,083	850,409,865
Admin for FTC, FES, and Transportation	112,469,147	122,518,131	132,497,321	142,622,789	142,622,789	152,357,424	162,843,873
<b>Total Expenditures</b>	<b>1,072,425,486</b>	<b>1,011,747,863</b>	<b>1,012,377,267</b>	<b>1,012,795,784</b>	<b>1,012,795,784</b>	<b>1,013,196,507</b>	<b>1,013,253,738</b>
<b>LEGALLY AUTHORIZED CARRY FORWARD FOR FOLLOWING YEAR EXPENDITURE (\$)</b>							
Up to 25% FTC*	120,848,241	120,951,036	121,028,132	121,079,530	121,079,530	121,130,927	121,130,927
<b>REMAINING FUNDS AFTER EXPENDITURES*</b>							
One-Time Hope Balance Transfer (SUFS)**	74,030,646						
AAA Funds Transfer to SUFS (June 2024)	69,850,000	69,850,000	69,850,000	69,850,000	69,850,000	69,850,000	69,850,000
AAA Estimated Carry Forward	19,500,000						
SUFS Estimated Carry Forward	88,698,582						
<b>Total Remaining Funds***</b>	<b>252,079,228</b>	<b>190,698,241</b>	<b>190,801,036</b>	<b>190,878,132</b>	<b>190,929,530</b>	<b>190,980,927</b>	<b>190,980,927</b>
<b>NET FUNDS AVAILABLE (\$)</b>							
Ending Balance	-	5,501	4,843	480	3,298	5,394	1,656
<b>SCHOLARSHIP SUMMARY (STUDENTS)</b>							
FTC Private School Scholarships	124,515	75,984	65,012	61,697	57,962	56,146	54,184
FTC PEP Scholarships	18,670	44,425	46,486	48,623	51,135	51,775	52,423
FTC PEP Scholarships Available for Use	1,330						
<b>Total FTC Students</b>	<b>144,515</b>	<b>120,409</b>	<b>111,498</b>	<b>110,320</b>	<b>109,097</b>	<b>107,921</b>	<b>106,607</b>
<i>FTC PEP Scholarship Maximum Students</i>	<i>20,000</i>	<i>60,000</i>	<i>100,000</i>	<i>140,000</i>			

\*Based on estimates provided by SUFS and AAA in July 2024

\*\*Chapter 2024-163, Laws of Florida

\*\*\*The February 2024 estimate for FY 2023-24 was \$152,257,184