REVENUE ESTIMATING CONFERENCE

TAX: corporate income tax

ISSUE: CIT credit for Health Care Clinic Indigent Care Trust Fund

BILL NUMBER(S): HB 203 / HB 201 **SPONSOR(S):** Representative Grimsley

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2007

DATE OF ANALYSIS: 1/31/07

SECTION 1: NARRATIVE

a. Current Law: no such trust fund and credit.

b. Proposed Change: HB 201 – s. 220.1876 F.S. creates Health Care Clinic Indigent Care Trust Fund HB 203 – s. 220.1875 F.S. provides corporate taxpayers a credit against corporate income taxes for contributions for Qualifying health care clinics to provide medical care for indigent persons and to provide relief to qualifying health care Clinics that provide a disproportionate share of medical care for indigent persons. The fund shall be subject to an aggregate limit of \$50 million.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

SECTION 4: PROPOSED FISCAL IMPACT

		FY 2007-08	FY 2008-09
State Impact—All Funds	FY 2007-08 Annualized	Cash	Cash
High	-\$50m	-\$50m	-\$50m
Middle			
Low			

	FY 2009-10	FY 2010-11
State Impact—All Funds	Cash	Cash
High		
Middle	-\$50m	-\$50m
Low		

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/9 / 07) The conference adopted an impact of -\$50 million, assuming the bill is revised to clarify the \$50 million as a cap.

	FY 2007-08 Annualized	FY 2007-08 Cash	FY 2008-09 Cash
General Revenue Total State Impact	(50.0)	(50.0)	(50.0)
Total Local Impact			
Total Impact	(50.0)	(50.0)	(50.0)

	FY 2009-10 Cash	FY 2010-11 Cash
General Revenue Total State Impact	(50.0)	(50.0)
Total Local Impact		
Total Impact	(50.0)	(50.0)