

## REVENUE ESTIMATING CONFERENCE

**TAX:** Sales Tax

**ISSUE:** Public School Construction Sales Tax Relief

**BILL NUMBER(S):** SB 582/HB 89

**SPONSOR(S):** Senator Bennett/Representative Glorioso

**MONTH/YEAR COLLECTION IMPACT BEGINS:** January 1, 2008

**DATE OF ANALYSIS:** 2/16/2007 (Revised)

### SECTION 1: NARRATIVE

**a. Current Law:** Section 212.08(6), F.S., provides an exemption for direct purchases of tangible personal property by governmental entities. The statute specifically provides that it does not extend to purchases by contractors of tangible personal property to be incorporated into public facilities under contracts with the governmental entities that own those facilities.

**b. Proposed Change:** Creates subsection (19) of section 212.08(6), F.S., to provide an exemption for TPP sold to a contractor employed directly by or as agents of the U.S. Government, state, county, municipality, or political subdivision of the state when such property will become part of a public kindergarten through twelfth grade school if various specified conditions are met

### SECTION 2: DESCRIPTION OF DATA AND SOURCES

1. DOE – Appropriations history, current year and projections update
2. EDR – Historical and Projected PECO appropriations
3. EDR – Historical PECO expenditures
4. DOR - Survey of use of direct purchase by local governments (2001)
5. EDR – Survey of use of direct purchase by school districts (April 2006)
6. EDR – Alternative construction cost scenarios for class size reduction updated reflecting revised Public school K-12 student enrollment estimates
7. EDR – Historical PECO expenditures
8. DOR - Survey of use of direct purchase by local governments (2001)

### SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

1. It was assumed that all School Districts will comply with administrative requirements provided in the bill to avoid paying sales taxes.
2. State and local historical and projected fixed capital appropriations were updated by DOE.
3. Eight years of PECO expenditure history was used to establish expenditure to appropriation ratios of 40%, 29%, 21% and 10% in the 1<sup>st</sup> through the 4<sup>th</sup> year following appropriation for all appropriations except class size reduction which used a lesser rate.
4. The methodology initially used by DOR in preparing the analysis of 2006Session SB 434 was applied to the projected expenditures assigning 85% of all expenditures to construction and 50% of that amount to materials.
5. Then, 45% of the amount derived above was assigned to contractor purchases based on the survey of school districts conducted by EDR in 2006 and the 6% sales tax rate applied to that amount to establish the annualized 2007-08 impact. One half of the annualized amount was used for the FY 2007-08 cash amount to reflect that the bill does not become effective until the beginning of the seventh month of FY 2007-08 or for one half of the fiscal year.
6. The amount provided by DOE reflecting the Governor's budget recommendations for Classrooms for Kids was used to establish the high estimate. The EDR estimate of the amounts required to meet the classroom reduction requirements was revised to reflect the recent updated student enrollment estimates. EDR's revised high and low classroom reduction estimates were used to establish the middle and low impact amounts.
7. Projected PECO categorical expenditures were derived by EDR based on their proportional historical expenditure to total appropriation for use in the out year projections. The amount estimated by EDR to meet the class size reduction requirements for FY's 2008-09 through 2010-11 were also used in the out year projections. The FY 2007-08 appropriation projections were straight lined for the other categories.

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**SECTION 4: PROPOSED FISCAL IMPACT**

State Impact—All Funds	FY 2007-08 Annualized	FY 2007-08 Cash	FY 2008-09 Cash
High	-\$119,420,012	-\$59,710,006	-\$109,851,183
Middle	-\$93,264,445	-\$46,632,222	-\$102,266,069
Low	-\$89,454,745	-\$42,727,372	-\$98,143,331

State Impact—All Funds	FY 2009-10 Cash	FY 2010-11 Cash
High	-\$108,963,559	-\$101,848,258
Middle	-\$103,470,890	-\$99,232,701
Low	-\$99,512,130	-\$96,412,835

**SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2 / 16 / 07 )** The conference adopted the middle estimate.

	FY 2007-08 Annualized	FY 2007-08 Cash	FY 2008-09 Cash
General Revenue	(82.5)	(41.2)	(90.4)
State Trust	(.2)	(.1)	(.2)
Total State Impact	(82.7)	(41.3)	(90.6)
Revenue Sharing	(2.7)	(1.4)	(3.0)
Local Gov't Half Cent	(7.9)	(4.0)	(8.7)
Local Option	(7.8)	(3.9)	(8.6)
Total Local Impact	(18.4)	(9.3)	(20.3)
Total Impact	(101.1)	(50.6)	(110.9)

	FY 2009-10 Cash	FY 2010-11 Cash
General Revenue	(91.5)	(87.7)
State Trust	(.2)	(.2)
Total State Impact	(91.7)	(87.9)
Revenue Sharing	(3.0)	(2.9)
Local Gov't Half Cent	(8.8)	(8.4)
Local Option	(8.7)	(8.3)
Total Local Impact	(20.5)	(19.6)
Total Impact	(112.2)	(107.5)

## Classroom Size Reduction Revised Estimates 2-15-07

	<b>EDR Low</b>	<b>EDR High</b>
2007-08	\$265,000,000	\$597,000,000
2008-09	\$328,000,000	\$591,000,000
2009-10	\$329,000,000	\$528,000,000
2010-11	\$386,000,000	\$635,000,000

**High (Uses Governor's Classrooms for Kids Recommendation)**

	Appropriation 2004-05	Appropriation 2005-06	Appropriation 2006-07	Estimated Appropriation 2007-08	Estimated FC Expenditures FY 2007-08
<b>State Sources</b>					
PECO New Const	\$0	110,004,402	242,405,295	241,817,742	\$190,125,557
PECO Maint	\$166,902,648	148,889,804	186,644,504	118,259,359	\$149,387,773
Special Facil Const Acct	\$71,374,645	54,970,000	27,531,199	13,794,701	\$32,183,093
<b>Charter Schools</b>	<b>\$27,700,000</b>	<b>27,700,000</b>	<b>53,083,947</b>	<b>54,039,458</b>	<b>\$45,597,128</b>
Manatee Tech Institute	\$0	2,244,988	946,878	2,700,000	
Lab Schools 2mill Equiv	\$3,302,252	3,341,169	3,676,872	4,935,063	\$4,072,189
CO&DS Flow-Thru	\$16,322,050	20,327,102	21,100,000	21,800,000	\$20,739,896
Classrooms for Kids	\$100,000,000	83,400,000	1,100,000,000	2,876,352,301	\$3,222,866,301
Career Academies		-	-	25,000,000	
High Growth Grants	\$0	30,000,000	-	-	\$6,300,000
<b>Local Sources</b>					
2-Mill Levy	\$1,014,801,571	2,440,891,914	2,991,760,631	2,991,760,631	\$2,678,382,294
1/2 Cent & 1 Cent Sales Surtax	\$857,142,167	618,727,224	608,373,294	608,373,294	\$635,424,507
*Proceeds from COP's		2,258,088,418	3,606,386,367	3,606,386,367	\$2,962,605,161
Impact Fees	\$252,128,889	489,862,914	480,006,883	480,006,883	\$459,288,850
<b>TOTAL</b>	<b>\$2,509,674,222</b>	<b>\$6,288,447,934</b>	<b>\$9,321,915,871</b>	<b>\$11,045,225,800</b>	<b>\$10,406,972,749</b>
<b>K-12</b>					
Construction			85%		\$8,845,926,837
Materials			50%		\$4,422,963,418
Contractor Purchases			45%		\$1,990,333,538
<b>Sales Tax K-12</b>			<b>6%</b>		<b>\$119,420,012</b>
			<b>1/2 FY</b>		<b>\$59,710,006</b>

**Middle (Uses EDR High Classrooms for Kids)**

	Appropriation 2004-05	Appropriation 2005-06	Appropriation 2006-07	Estimated Appropriation 2007-08	Estimated FC Expenditures FY 2007-08
<b>State Sources</b>					
PECO New Const	\$0	110,004,402	242,405,295	241,817,742	\$190,125,557
PECO Maint	\$166,902,648	148,889,804	186,644,504	118,259,359	\$149,387,773
Special Facil Const Acct	\$71,374,645	54,970,000	27,531,199	13,794,701	\$32,183,093
Manatee Tech Institute	\$0	2,244,988	946,878	2,700,000	
Lab Schools 2mill Equiv	\$3,302,252	3,341,169	3,676,872	4,935,063	\$4,072,189
CO&DS Flow-Thru	\$16,322,050	20,327,102	21,100,000	21,800,000	\$20,739,896
Classrooms for Kids	\$100,000,000	83,400,000	1,100,000,000	597,000,000	\$943,514,000
Career Academies		-	-	25,000,000	
High Growth Grants	\$0	30,000,000	-	-	\$6,300,000
<b>Local Sources</b>					
2-Mill Levy	\$1,014,801,571	2,440,891,914	2,991,760,631	2,991,760,631	\$2,678,382,294
1/2 Cent & 1 Cent Sales Surtax	\$857,142,167	618,727,224	608,373,294	608,373,294	\$635,424,507
*Proceeds from COP's		2,258,088,418	3,606,386,367	3,606,386,367	\$2,962,605,161
Impact Fees	\$252,128,889	489,862,914	480,006,883	480,006,883	\$459,288,850
<b>TOTAL</b>	<b>\$2,509,674,222</b>	<b>\$6,288,447,934</b>	<b>\$9,321,915,871</b>	<b>\$8,765,873,499</b>	<b>\$8,127,620,448</b>
<b>K-12</b>					
Construction			85%		\$6,908,477,381
Materials			50%		\$3,454,238,690
Contractor Purchases			45%		\$1,554,407,411
<b>Sales Tax K-12</b>			<b>6%</b>		<b>\$93,264,445</b>
			<b>1/2 FY</b>		<b>\$46,632,222</b>

**Low (Uses EDR Low Classrooms for Kids)**

	<b>Appropriation 2004-05</b>	<b>Appropriation 2005-06</b>	<b>Appropriation 2006-07</b>	<b>Estimated Appropriation 2007-08</b>	<b>Estimated FC Expenditures FY 2007-08</b>
<b>State Sources</b>					
PECO New Const	\$0	110,004,402	242,405,295	241,817,742	\$190,125,557
PECO Maint	\$166,902,648	148,889,804	186,644,504	118,259,359	\$149,387,773
<b>Charter Schools</b>	<b>\$27,700,000</b>	<b>27,700,000</b>	<b>53,083,947</b>	<b>54,039,458</b>	<b>\$45,597,128</b>
Manatee Tech Institute	\$0	2,244,988	946,878	2,700,000	
Lab Schools 2mill Equiv	\$3,302,252	3,341,169	3,676,872	4,935,063	\$4,072,189
CO&DS Flow-Thru	\$16,322,050	20,327,102	21,100,000	21,800,000	\$20,739,896
Classrooms for Kids	\$100,000,000	83,400,000	1,100,000,000	265,000,000	\$611,514,000
Career Academies		-	-	25,000,000	
High Growth Grants	\$0	30,000,000	-	-	\$6,300,000
<b>Local Sources</b>					
2-Mill Levy	\$1,014,801,571	2,440,891,914	2,991,760,631	2,991,760,631	\$2,678,382,294
1/2 Cent & 1 Cent Sales Surtax	\$857,142,167	618,727,224	608,373,294	608,373,294	\$635,424,507
*Proceeds from COP's		2,258,088,418	3,606,386,367	3,606,386,367	\$2,962,605,161
Impact Fees	\$252,128,889	489,862,914	480,006,883	480,006,883	\$459,288,850
<b>TOTAL</b>	<b>\$2,509,674,222</b>	<b>\$6,288,447,934</b>	<b>\$9,321,915,871</b>	<b>\$8,433,873,499</b>	<b>\$7,795,620,448</b>
<b>K-12</b>					
Construction			85%		\$6,626,277,381
Materials			50%		\$3,313,138,690
Contractor Purchases			45%		\$1,490,912,411
<b>Sales Tax K-12</b>			<b>6%</b>		<b>\$89,454,745</b>
			<b>1/2 FY</b>		<b>\$44,727,372</b>

High

	Appropriation 2005-06	Appropriation 2006-07	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated FC Expenditures FY 2008 09
<b>State Sources</b>					
PECO New Const	110,004,402	242,405,295	241,817,742	96,983,087	\$170,825,932
PECO Maint	148,889,804	186,644,504	118,259,359	124,374,563	\$138,129,366
Special Facil Const Acct	54,970,000	27,531,199	13,794,701	13,794,701	\$20,796,895
Charter Schools	27,700,000	53,083,947	54,039,458	54,039,458	\$51,204,855
Manatee Tech Institute	2,244,988	946,878	2,700,000	2,700,000	
Lab Schools 2mill Equiv	3,341,169	3,676,872	4,935,063	4,935,063	\$4,511,453
CO&DS Flow-Thru	20,327,102	21,100,000	21,800,000	21,800,000	\$21,505,710
Classrooms for Kids	83,400,000	1,100,000,000	2,876,352,301	591,000,000	\$1,664,482,167
Career Academies	-	-	25,000,000	25,000,000	
High Growth Grants	30,000,000	-	-	-	\$3,000,000
<b>Local Sources</b>					
2-Mill Levy	2,440,891,914	2,991,760,631	2,991,760,631	2,991,760,631	\$2,936,673,760
1/2 Cent & 1 Cent Sales Surtax	618,727,224	608,373,294	608,373,294	608,373,294	\$609,408,687
*Proceeds from COP's	2,258,088,418	3,606,386,367	3,606,386,367	3,606,386,367	\$3,471,556,572
Impact Fees	489,862,914	480,006,883	480,006,883	480,006,883	\$480,992,486
<b>TOTAL</b>	<b>\$6,288,447,934</b>	<b>\$9,321,915,871</b>	<b>\$11,045,225,800</b>	<b>\$8,621,154,048</b>	<b>\$9,573,087,884</b>
<b>K-12</b>					
Construction		85%			\$8,137,124,702
Materials		50%			\$4,068,562,351
Contractor Purchases		45%			\$1,830,853,058
<b>Sales Tax K-12</b>		<b>6%</b>			<b>\$109,851,183</b>

Middle

	Appropriation 2005-06	Appropriation 2006-07	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated FC Expenditures FY 2008 09
<b>State Sources</b>					
PECO New Const	110,004,402	242,405,295	241,817,742	96,983,087	\$170,825,932
PECO Maint	148,889,804	186,644,504	118,259,359	124,374,563	\$138,129,366
Charter Schools	27,700,000	53,083,947	54,039,458	54,039,458	\$51,204,855
Manatee Tech Institute	2,244,988	946,878	2,700,000	2,700,000	
Lab Schools 2mill Equiv	3,341,169	3,676,872	4,935,063	4,935,063	\$4,511,453
CO&DS Flow-Thru	20,327,102	21,100,000	21,800,000	21,800,000	\$21,505,710
Classrooms for Kids	83,400,000	1,100,000,000	597,000,000	591,000,000	\$1,003,470,000
Career Academies	-	-	25,000,000	25,000,000	
High Growth Grants	30,000,000	-	-	-	\$3,000,000
<b>Local Sources</b>					
2-Mill Levy	2,440,891,914	2,991,760,631	2,991,760,631	2,991,760,631	\$2,936,673,760
1/2 Cent & 1 Cent Sales Surtax	618,727,224	608,373,294	608,373,294	608,373,294	\$609,408,687
*Proceeds from COP's	2,258,088,418	3,606,386,367	3,606,386,367	3,606,386,367	\$3,471,556,572
Impact Fees	489,862,914	480,006,883	480,006,883	480,006,883	\$480,992,486
<b>TOTAL</b>	<b>\$6,288,447,934</b>	<b>\$9,321,915,871</b>	<b>\$8,765,873,499</b>	<b>\$8,621,154,048</b>	<b>\$8,912,075,717</b>
<b>K-12</b>					
Construction		85%			\$7,575,264,359
Materials		50%			\$3,787,632,180
Contractor Purchases		45%			\$1,704,434,481
<b>Sales Tax K-12</b>		<b>6%</b>			<b>\$102,266,069</b>

Low

	Appropriation 2005-06	Appropriation 2006-07	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated FC Expenditures FY 2008 09
<b>State Sources</b>					
PECO New Const	110,004,402	242,405,295	241,817,742	96,983,087	\$170,825,932
Special Facil Const Acct	54,970,000	27,531,199	13,794,701	13,794,701	\$20,796,895
Charter Schools	27,700,000	53,083,947	54,039,458	54,039,458	\$51,204,855
Manatee Tech Institute	2,244,988	946,878	2,700,000	2,700,000	
Lab Schools 2mill Equiv	3,341,169	3,676,872	4,935,063	4,935,063	\$4,511,453
CO&DS Flow-Thru	20,327,102	21,100,000	21,800,000	21,800,000	\$21,505,710
Classrooms for Kids	83,400,000	1,100,000,000	265,000,000	328,000,000	\$644,190,000
Career Academies	-	-	25,000,000	25,000,000	
High Growth Grants	30,000,000	-	-	-	\$3,000,000
<b>Local Sources</b>					
2-Mill Levy	2,440,891,914	2,991,760,631	2,991,760,631	2,991,760,631	\$2,936,673,760
1/2 Cent & 1 Cent Sales Surtax	618,727,224	608,373,294	608,373,294	608,373,294	\$609,408,687
*Proceeds from COP's	2,258,088,418	3,606,386,367	3,606,386,367	3,606,386,367	\$3,471,556,572
Impact Fees	489,862,914	480,006,883	480,006,883	480,006,883	\$480,992,486
<b>TOTAL</b>	<b>\$6,288,447,934</b>	<b>\$9,321,915,871</b>	<b>\$8,433,873,499</b>	<b>\$8,358,154,048</b>	<b>\$8,552,795,717</b>
<b>K-12</b>					
Construction		85%			\$7,269,876,359
Materials		50%			\$3,634,938,180
Contractor Purchases		45%			\$1,635,722,181
<b>Sales Tax K-12</b>		<b>6%</b>			<b>\$98,143,331</b>

High

	Appropriation 2006-07	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated Appropriation 2009-10	Estimated FC Expenditures FY 2009-10
<b>State Sources</b>					
PECO New Const	242,405,295	241,817,742	96,983,087	101,199,743	\$143,627,248
PECO Maint	186,644,504	118,259,359	124,374,563	129,782,153	\$131,480,400
Special Facil Const Acct	27,531,199	13,794,701	13,794,701	13,794,701	\$15,168,351
Charter Schools	53,083,947	54,039,458	54,039,458	54,039,458	\$53,943,907
Manatee Tech Institute	946,878	2,700,000	2,700,000	2,700,000	\$2,524,688
Lab Schools 2mill Equiv	3,676,872	4,935,063	4,935,063	4,935,063	\$4,809,244
CO&DS Flow-Thru	21,100,000	21,800,000	21,800,000	21,800,000	\$21,730,000
Classrooms for Kids	1,100,000,000	2,876,352,301	591,000,000	528,000,000	\$1,413,423,983
Career Academies	-	25,000,000	25,000,000	25,000,000	\$22,500,000
High Growth Grants	-	-	-	-	\$0
<b>Local Sources</b>					
2-Mill Levy	2,991,760,631	2,991,760,631	2,991,760,631	2,991,760,631	\$2,991,760,631
1/2 Cent & 1 Cent Sales Surtax	608,373,294	608,373,294	608,373,294	608,373,294	\$608,373,294
*Proceeds from COP's	3,606,386,367	3,606,386,367	3,606,386,367	3,606,386,367	\$3,606,386,367
Impact Fees	480,006,883	480,006,883	480,006,883	480,006,883	\$480,006,883
<b>TOTAL</b>	<b>\$9,321,915,871</b>	<b>\$11,045,225,800</b>	<b>\$8,621,154,048</b>	<b>\$8,567,778,293</b>	<b>\$9,495,734,996</b>
<b>K-12</b>					
Construction	85%				\$8,071,374,747
Materials	50%				\$4,035,687,373
Contractor Purchases	45%				\$1,816,059,318
<b>Sales Tax K-12</b>	<b>6%</b>				<b>\$108,963,559</b>

Middle

	Appropriation 2006-07	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated Appropriation 2009-10	Estimated FC Expenditures FY 2009-10
<b>State Sources</b>					
PECO New Const	242,405,295	241,817,742	96,983,087	101,199,743	\$143,627,248
PECO Maint	186,644,504	118,259,359	124,374,563	129,782,153	\$131,480,400
Special Facil Const Acct	27,531,199	13,794,701	13,794,701	13,794,701	\$15,168,351
Charter Schools	53,083,947	54,039,458	54,039,458	54,039,458	\$53,943,907
Manatee Tech Institute	946,878	2,700,000	2,700,000	2,700,000	\$2,524,688
Lab Schools 2mill Equiv	3,676,872	4,935,063	4,935,063	4,935,063	\$4,809,244
CO&DS Flow-Thru	21,100,000	21,800,000	21,800,000	21,800,000	\$21,730,000
Classrooms for Kids	1,100,000,000	597,000,000	591,000,000	528,000,000	\$934,760,000
Career Academies	-	25,000,000	25,000,000	25,000,000	\$22,500,000
High Growth Grants	-	-	-	-	\$0
<b>Local Sources</b>					
2-Mill Levy	2,991,760,631	2,991,760,631	2,991,760,631	2,991,760,631	\$2,991,760,631
1/2 Cent & 1 Cent Sales Surtax	608,373,294	608,373,294	608,373,294	608,373,294	\$608,373,294
*Proceeds from COP's	3,606,386,367	3,606,386,367	3,606,386,367	3,606,386,367	\$3,606,386,367
Impact Fees	480,006,883	480,006,883	480,006,883	480,006,883	\$480,006,883
<b>TOTAL</b>	<b>\$9,321,915,871</b>	<b>\$8,765,873,499</b>	<b>\$8,621,154,048</b>	<b>\$8,567,778,293</b>	<b>\$9,017,071,013</b>
<b>K-12</b>					
Construction	85%				\$7,664,510,361
Materials	50%				\$3,832,255,181
Contractor Purchases	45%				\$1,724,514,831
<b>Sales Tax K-12</b>	<b>6%</b>				<b>\$103,470,890</b>

Low

	Appropriation 2006-07	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated Appropriation 2009-10	Estimated FC Expenditures FY 2009-10
<b>State Sources</b>					
PECO New Const	242,405,295	241,817,742	96,983,087	101,199,743	\$143,627,248
PECO Maint	186,644,504	118,259,359	124,374,563	129,782,153	\$131,480,400
Special Facil Const Acct	27,531,199	13,794,701	13,794,701	13,794,701	\$15,168,351
Charter Schools	53,083,947	54,039,458	54,039,458	54,039,458	\$53,943,907
Manatee Tech Institute	946,878	2,700,000	2,700,000	2,700,000	\$2,524,688
Lab Schools 2mill Equiv	3,676,872	4,935,063	4,935,063	4,935,063	\$4,809,244
CO&DS Flow-Thru	21,100,000	21,800,000	21,800,000	21,800,000	\$21,730,000
Classrooms for Kids	1,100,000,000	265,000,000	328,000,000	329,000,000	\$589,770,000
Career Academies	-	25,000,000	25,000,000	25,000,000	\$22,500,000
High Growth Grants	-	-	-	-	\$0
<b>Local Sources</b>					
2-Mill Levy	2,991,760,631	2,991,760,631	2,991,760,631	2,991,760,631	\$2,991,760,631
1/2 Cent & 1 Cent Sales Surtax	608,373,294	608,373,294	608,373,294	608,373,294	\$608,373,294
*Proceeds from COP's	3,606,386,367	3,606,386,367	3,606,386,367	3,606,386,367	\$3,606,386,367
Impact Fees	480,006,883	480,006,883	480,006,883	480,006,883	\$480,006,883
<b>TOTAL</b>	<b>\$9,321,915,871</b>	<b>\$8,433,873,499</b>	<b>\$8,358,154,048</b>	<b>\$8,368,778,293</b>	<b>\$8,672,081,013</b>
<b>K-12</b>					
Construction	85%				\$7,371,268,861
Materials	50%				\$3,685,634,431
Contractor Purchases	45%				\$1,658,535,494
<b>Sales Tax K-12</b>	<b>6%</b>				<b>\$99,512,130</b>

High

	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated Appropriation 2009-10	Estimated Appropriation 2010-11	Estimated FC Expenditures FY 2010-11
<b>State Sources</b>					
PECO New Const	241,817,742	96,983,087	101,199,743	107,917,583	\$117,063,181
PECO Maint	118,259,359	124,374,563	129,782,153	138,397,350	\$130,940,359
Special Facil Const Acct	13,794,701	13,794,701	13,794,701	13,794,701	\$13,794,701
Charter Schools	54,039,458	54,039,458	54,039,458	54,039,458	\$54,039,458
Manatee Tech Institute	2,700,000	2,700,000	2,700,000	2,700,000	\$2,700,000
Lab Schools 2mill Equiv	4,935,063	4,935,063	4,935,063	4,935,063	\$4,935,063
CO&DS Flow-Thru	21,800,000	21,800,000	21,800,000	21,800,000	\$21,800,000
Classrooms for Kids	2,876,352,301	591,000,000	528,000,000	635,000,000	\$1,199,865,230
Career Academies	25,000,000	25,000,000	25,000,000	25,000,000	\$25,000,000
High Growth Grants	-	-	-	-	\$0
<b>Local Sources</b>					
2-Mill Levy	2,991,760,631	2,991,760,631	2,991,760,631	2,991,760,631	\$2,991,760,631
1/2 Cent & 1 Cent Sales Surtax	608,373,294	608,373,294	608,373,294	608,373,294	\$608,373,294
*Proceeds from COP's	3,606,386,367	3,606,386,367	3,606,386,367	3,606,386,367	\$3,606,386,367
Impact Fees	480,006,883	480,006,883	480,006,883	480,006,883	\$480,006,883
<b>TOTAL</b>	<b>\$11,045,225,800</b>	<b>\$8,621,154,048</b>	<b>\$8,567,778,293</b>	<b>\$8,690,111,331</b>	<b>\$8,875,665,167</b>
<b>K-12</b>					
Construction	85%				\$7,544,315,392
Materials	50%				\$3,772,157,696
Contractor Purchases	45%				\$1,697,470,963
<b>Sales Tax K-12</b>	<b>6%</b>				<b>\$101,848,258</b>

Middle

	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated Appropriation 2009-10	Estimated Appropriation 2010-11	Estimated FC Expenditures FY 2010-11
<b>State Sources</b>					
PECO New Const	241,817,742	96,983,087	101,199,743	107,917,583	\$117,063,181
PECO Maint	118,259,359	124,374,563	129,782,153	138,397,350	\$130,940,359
Special Facil Const Acct	13,794,701	13,794,701	13,794,701	13,794,701	\$13,794,701
Charter Schools	54,039,458	54,039,458	54,039,458	54,039,458	\$54,039,458
Manatee Tech Institute	2,700,000	2,700,000	2,700,000	2,700,000	\$2,700,000
Lab Schools 2mill Equiv	4,935,063	4,935,063	4,935,063	4,935,063	\$4,935,063
CO&DS Flow-Thru	21,800,000	21,800,000	21,800,000	21,800,000	\$21,800,000
Classrooms for Kids	597,000,000	591,000,000	528,000,000	635,000,000	\$971,930,000
Career Academies	25,000,000	25,000,000	25,000,000	25,000,000	\$25,000,000
High Growth Grants	-	-	-	-	\$0
<b>Local Sources</b>					
2-Mill Levy	2,991,760,631	2,991,760,631	2,991,760,631	2,991,760,631	\$2,991,760,631
1/2 Cent & 1 Cent Sales Surtax	608,373,294	608,373,294	608,373,294	608,373,294	\$608,373,294
*Proceeds from COP's	3,606,386,367	3,606,386,367	3,606,386,367	3,606,386,367	\$3,606,386,367
Impact Fees	480,006,883	480,006,883	480,006,883	480,006,883	\$480,006,883
<b>TOTAL</b>	<b>\$8,765,873,499</b>	<b>\$8,621,154,048</b>	<b>\$8,567,778,293</b>	<b>\$8,690,111,331</b>	<b>\$8,647,729,937</b>
<b>K-12</b>					
Construction	85%				\$7,350,570,447
Materials	50%				\$3,675,285,223
Contractor Purchases	45%				\$1,653,878,351
<b>Sales Tax K-12</b>	<b>6%</b>				<b>\$99,232,701</b>

Low

	Estimated Appropriation 2007-08	Estimated Appropriation 2008-09	Estimated Appropriation 2009-10	Estimated Appropriation 2010-11	Estimated FC Expenditures FY 2010-11
<b>State Sources</b>					
PECO New Const	241,817,742	96,983,087	101,199,743	107,917,583	\$117,063,181
PECO Maint	118,259,359	124,374,563	129,782,153	138,397,350	\$130,940,359
Special Facil Const Acct	13,794,701	13,794,701	13,794,701	13,794,701	\$13,794,701
Charter Schools	54,039,458	54,039,458	54,039,458	54,039,458	\$54,039,458
Manatee Tech Institute	2,700,000	2,700,000	2,700,000	2,700,000	\$2,700,000
Lab Schools 2mill Equiv	4,935,063	4,935,063	4,935,063	4,935,063	\$4,935,063
CO&DS Flow-Thru	21,800,000	21,800,000	21,800,000	21,800,000	\$21,800,000
Classrooms for Kids	265,000,000	328,000,000	329,000,000	386,000,000	\$576,790,000
Career Academies	25,000,000	25,000,000	25,000,000	25,000,000	\$25,000,000
High Growth Grants	-	-	-		\$0
<b>Local Sources</b>					
2-Mill Levy	2,991,760,631	2,991,760,631	2,991,760,631	2,991,760,631	\$2,991,760,631
1/2 Cent & 1 Cent Sales Surtax	608,373,294	608,373,294	608,373,294	608,373,294	\$608,373,294
*Proceeds from COP's	3,606,386,367	3,606,386,367	3,606,386,367	3,606,386,367	\$3,606,386,367
Impact Fees	480,006,883	480,006,883	480,006,883	480,006,883	\$480,006,883
<b>TOTAL</b>	<b>\$8,433,873,499</b>	<b>\$8,358,154,048</b>	<b>\$8,368,778,293</b>	<b>\$8,441,111,331</b>	<b>\$8,401,989,937</b>
<b>K-12</b>					
Construction	85%				\$7,141,691,447
Materials	50%				\$3,570,845,723
Contractor Purchases	45%				\$1,606,880,576
<b>Sales Tax K-12</b>	<b>6%</b>				<b>\$96,412,835</b>

**PECO Funding/Expenditures - Historical & Projections**

	<b>PECO Revenue</b>	<b>K-12 New Const.</b>	<b>Const. %</b>	<b>K-12 Maint.</b>	<b>Maint. %</b>
FY 2003-04	\$752,400,000	\$99,181,081	13.1820%	\$132,182,318	17.5681%
FY 2004-05	\$761,900,000	\$0		\$166,902,648	21.9061%
FY 2005-06	\$844,400,000	\$110,004,402	13.0275%	\$148,889,804	17.6326%
FY 2006-07	\$1,853,800,000	\$242,405,295	13.0761%	\$186,644,504	10.0682%
			13.0952%		16.7938%
FY 2007-08	\$1,588,100,000				
FY 2008-09	\$740,600,000	\$96,983,087		\$124,374,563	
FY 2009-10	\$772,800,000	\$101,199,743		\$129,782,153	
FY 2010-11	\$824,100,000	\$107,917,583		\$138,397,350	
FY 2011-12	\$727,000,000	\$95,202,139		\$122,090,612	