

**REVENUE ESTIMATING CONFERENCE**

**TAX:** Unemployment Compensation Tax

**ISSUE:** Reduced wage base to \$8,000, base fund size factor on 5 year recovery rather than 3 year recovery, Professional Employment Organizations

**BILL NUMBER(S):** CS/HB7027

**SPONSOR(S):** Affairs Committee, Business and Consumer Affairs Subcommittee, Rep. Holder

**MONTH/YEAR COLLECTION IMPACT BEGINS:** January 1, 2012

**DATE OF ANALYSIS:** May 10, 2012

**SECTION 1: NARRATIVE**

- a. **Current Law:** S. 443.1217, F.S., directs that for purposes of determining an employer’s contribution, beginning 1/1/2012, wages in excess of the first \$8,500 are exempt. Beginning 1/1/2015, wages in excess of the first \$7,000 are exempt. S. 443.131 provides that beginning 1/1/2012, in any year in which the trust fund balances is below a designated level, a positive adjustment factor equal to 1/3<sup>rd</sup> of the difference between the actual trust fund balance and a calculated desired trust fund balance is used in calculating employer tax rates. Beginning in the 2015 tax year the factor changes to 1/4<sup>th</sup>.

Professional Employer Organizations (PEO’s) are required to report leased employees under the tax account and contribution rate of the PEO.

- b. **Proposed Change:** S. 443.1217, F.S., is amended to direct that for purposes of determining an employer’s contribution, beginning 1/1/2012, wages in excess of the first \$8,000 are exempt. Beginning 1/1/2015, wages in excess of the first \$7,000 are exempt. S. 443.131 is amended to designate the positive adjustment factor to be equal to 1/5<sup>th</sup> of the difference between the actual trust fund balance and a calculated desired trust fund balance, through the 2017 tax year, when it changes to 1/4<sup>th</sup>.

A PEO may make a one-time irrevocable election to calculate, report, and pay state UC taxes under the respective unemployment account of each client. The election to use the client option would apply to all current and future clients of the PEO and would apply to any UC taxes owed on or after 2013. An existing PEO is required to notify DOR of its election by July 1, 2012. A new PEO must inform DOR within 30 days of formation. In the event that any PEO fails to timely make its election and inform DOR of its election, the PEO would be required to report leased employees under the tax account and contribution rate of the PEO.

**SECTION 2: DESCRIPTION OF DATA AND SOURCES**

May 2012 forecast for the Unemployment Compensation Trust Fund  
 Final Employer tax rate run (3-17-12) from DOR  
 AWI data on taxable wages and IBRs for PEOs and their clients  
 DOR tax rate calculation data (wages and charges) for the PEOs

**SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)**

See attached.

**SECTION 4: PROPOSED FISCAL IMPACT**

State Impact: All Funds	FY2011-12 Cash	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
UC Tax	(214.9)	(371.3)	+/-	(247.9)	23.7	150.6
Employer Interest Assessments	0	0	0	0	0	0

**SECTION 5: CONSENSUS ESTIMATE (ADOPTED 5/15/12)** The conference adopted the proposed estimate.

	FY 2011-12 Cash	FY 2012-13 Cash	FY 2012-13 Annualized	FY 2013-14 Cash	FY 2014-15 Cash	FY 2015-16 Cash
UC Tax	(214.9)	(371.3)	+/-	(247.9)	23.7	150.6
Employer Interest Assessments	0	0	0	0	0	0

**CS/HB7027****Unemployment Compensation Tax**

Maximum wages (for calculating contributions) reduced to \$8,000 per employee

Fund size factor based on 1/5 instead of 1/3

PEO's one time election

	Unemployment Tax (\$ millions)		
	Current Law	CS/HB7027	Difference
2011-12	\$ 2,345.2	\$ 2,130.4	\$ (214.9)
2012-13	\$ 2,520.9	\$ 2,149.5	\$ (371.3)
2013-14	\$ 2,025.0	\$ 1,777.1	\$ (247.9)
2014-15	\$ 1,409.5	\$ 1,433.2	\$ 23.7
2015-16	\$ 1,043.6	\$ 1,194.2	\$ 150.6
2016-17	\$ 932.5	\$ 1,073.7	\$ 141.2
2017-18	\$ 849.4	\$ 933.0	\$ 83.6
2018-19	\$ 769.8	\$ 834.6	\$ 64.9
2019-20	\$ 698.0	\$ 782.9	\$ 85.0
2020-21	\$ 653.5	\$ 744.9	\$ 91.4

	Employer Interest Assessments		
	Current Law	CS/HB7027	Difference
2011-12 *	\$ 43.26	\$ 43.26	\$ -
2012-13	\$ -	\$ -	\$ -
2013-14	\$ -	\$ -	\$ -
2014-15	\$ -	\$ -	\$ -
2015-16	\$ -	\$ -	\$ -

\* The 2011-12 Interest Assessments were determined  
in December of 2011

UNEMPLOYMENT COMPENSATION TAX  
COMPARISON OF MAY 2012 BASELINE AND CS/HB7027

	TAXES	
	May-12	CS/HB7027
2010-11	\$ 1,638.8	\$ 1,638.8
2011-12	\$ 2,345.2	\$ 2,130.4
2012-13	\$ 2,520.9	\$ 2,149.5
2013-14	\$ 2,025.0	\$ 1,777.1
2014-15	\$ 1,409.5	\$ 1,433.2
2015-16	\$ 1,043.6	\$ 1,194.2
2016-17	\$ 932.5	\$ 1,073.7

	ENDING TRUST BALANCE	
	May-12	CS/HB7027
2010-11	\$ -	\$ -
2011-12	\$ -	\$ -
2012-13	\$ 1,255.8	\$ 668.2
2013-14	\$ 2,252.0	\$ 1,392.8
2014-15	\$ 2,734.1	\$ 1,858.6
2015-16	\$ 2,963.5	\$ 2,193.4
2016-17	\$ 3,180.1	\$ 2,510.4

	ENDING FEDERAL ADVANCES	
	May-12	CS/HB7027
2010-11	\$ 1,574.1	\$ 1,574.1
2011-12	\$ 460.1	\$ 676.4
2012-13	\$ -	\$ -
2013-14	\$ -	\$ -
2014-15	\$ -	\$ -
2015-16	\$ -	\$ -
2016-17	\$ -	\$ -

	HIGHEST END-OF-MONTH FEDERAL BALANCES	
	May-12	CS/HB7027
2010-11	\$ 2,305.3	\$ 2,305.3
2011-12	\$ 1,832.5	\$ 1,832.5
2012-13	\$ 410.7	\$ 646.2
2013-14	\$ -	\$ -
2014-15	\$ -	\$ -
2015-16	\$ -	\$ -
2016-17	\$ -	\$ -

	ADDITIONAL FEDERAL TAXES PAID	
	May-12	CS/HB7027
2010-11	\$ -	\$ -
2011-12	\$ 151.4	\$ 150.0
2012-13	\$ 316.3	\$ 316.3
2013-14	\$ -	\$ -
2014-15	\$ -	\$ -
2015-16	\$ -	\$ -
2016-17	\$ -	\$ -

	INTEREST DUE ON FEDERAL ADVANCES	
	May-12	CS/HB7027
2010-11	\$ -	\$ -
2011-12	\$ 56.1	\$ 56.1
2012-13	\$ 40.5	\$ 43.3
2013-14	\$ -	\$ -
2014-15	\$ -	\$ -
2015-16	\$ -	\$ -
2016-17	\$ -	\$ -

	MINIMUM TAX RATE	
	May-12	CS/HB7027
2010	0.36%	0.36%
2011	1.03%	1.03%
2012	2.02%	1.51%
2013	1.49%	1.05%
2014	0.61%	0.56%
2015	0.23%	0.38%
2016	0.13%	0.26%

	MAXIMUM WAGE	
	May-12	CS/HB7027
2010	\$ 7,000	\$ 7,000
2011	\$ 7,000	\$ 7,000
2012	\$ 8,500	\$ 8,000
2013	\$ 8,500	\$ 8,000
2014	\$ 8,500	\$ 8,000
2015	\$ 7,000	\$ 7,000
2016	\$ 7,000	\$ 7,000

	STATE TAX PER EMPLOYEE AT MINIMUM RATE	
	May-12	CS/HB7027
2010	\$ 25.20	\$ 25.20
2011	\$ 72.10	\$ 72.10
2012	\$ 171.70	\$ 120.80
2013	\$ 126.65	\$ 84.00
2014	\$ 51.85	\$ 44.80
2015	\$ 16.10	\$ 26.60
2016	\$ 9.10	\$ 18.20

	STATE TAX PER EMPLOYEE AT MAXIMUM RATE	
	May-12	CS/HB7027
2010	\$ 378.00	\$ 378.00
2011	\$ 378.00	\$ 378.00
2012	\$ 459.00	\$ 432.00
2013	\$ 459.00	\$ 432.00
2014	\$ 459.00	\$ 432.00
2015	\$ 378.00	\$ 378.00
2016	\$ 378.00	\$ 378.00

	TOTAL STATE AND FEDERAL TAX PER EMPLOYEE AT MINIMUM RATE	
	May-12	CS/HB7027
2010	\$ 81.20	\$ 81.20
2011	\$ 149.10	\$ 149.10
2012	\$ 255.70	\$ 204.80
2013	\$ 168.65	\$ 126.00
2014	\$ 93.85	\$ 86.80
2015	\$ 58.10	\$ 68.60
2016	\$ 51.10	\$ 60.20

	TOTAL STATE AND FEDERAL TAX PER EMPLOYEE AT MAXIMUM RATE	
	May-12	CS/HB7027
2010	\$ 434.00	\$ 434.00
2011	\$ 455.00	\$ 455.00
2012	\$ 543.00	\$ 516.00
2013	\$ 501.00	\$ 474.00
2014	\$ 501.00	\$ 474.00
2015	\$ 420.00	\$ 420.00
2016	\$ 420.00	\$ 420.00

**Unemployment Compensation Trust Fund**

**May 2012, December Economic Forecast, Trust Fund data through March 31, 2012**

	Taxes	Benefits	Interest Earnings	Ending TF Balance	Ending Federal Advances Balance	Additional Federal Tax Paid	Interest Due ****
2009-10	\$ 1,129.6	\$ 2,731.2	\$ 9.4	\$ 365.1	\$ 1,612.5	\$ -	\$ -
2010-11	\$ 1,638.8	\$ 1,960.0	\$ -	\$ -	\$ 1,574.1	\$ -	\$ -
2011-12	\$ 2,345.2	\$ 1,368.1	\$ -	\$ -	\$ 460.1	\$ 151.4	\$ 56.1
2012-13	\$ 2,520.9	\$ 1,141.3	\$ -	\$ 1,255.8	\$ -	\$ 316.3	\$ 40.5
2013-14	\$ 2,025.0	\$ 1,077.3	\$ 48.5	\$ 2,252.0	\$ -	\$ -	\$ -
2014-15	\$ 1,409.5	\$ 1,027.7	\$ 100.3	\$ 2,734.1	\$ -	\$ -	\$ -
2015-16	\$ 1,043.6	\$ 953.8	\$ 139.6	\$ 2,963.5	\$ -	\$ -	\$ -
2016-17	\$ 932.5	\$ 873.2	\$ 157.2	\$ 3,180.1	\$ -	\$ -	\$ -
2017-18	\$ 849.4	\$ 823.6	\$ 169.4	\$ 3,375.3	\$ -	\$ -	\$ -
2018-19	\$ 769.8	\$ 779.6	\$ 180.2	\$ 3,545.6	\$ -	\$ -	\$ -
2019-20	\$ 698.0	\$ 762.9	\$ 189.0	\$ 3,669.7	\$ -	\$ -	\$ -
2020-21	\$ 653.5	\$ 719.8	\$ 196.0	\$ 3,799.4	\$ -	\$ -	\$ -

	State Tax				Federal Tax		Total State and Federal				
	Minimum Tax Rate	Effective Tax Rate *	Maximum Wage	Per Employee @ minimum rate	Per Employee @ maximum rate	Tax Rate ***	Per Employee **	Minimum Tax Rate	Maximum Tax Rate	Per Employee @ minimum rate	Per Employee @ maximum rate
2009	0.12%	1.56%	\$ 7,000	\$ 8.40	\$ 378.00	0.80%	\$ 56.00	0.92%	6.20%	\$ 64.40	\$ 434.00
2010	0.36%	2.40%	\$ 7,000	\$ 25.20	\$ 378.00	0.80%	\$ 56.00	1.16%	6.20%	\$ 81.20	\$ 434.00
2011	1.03%	3.59%	\$ 7,000	\$ 72.10	\$ 378.00	1.10%	\$ 77.00	2.13%	6.50%	\$ 149.10	\$ 455.00
2012	2.02%	4.34%	\$ 8,500	\$ 171.70	\$ 459.00	1.20%	\$ 84.00	3.22%	6.60%	\$ 255.70	\$ 543.00
2013	1.49%	3.87%	\$ 8,500	\$ 126.65	\$ 459.00	0.60%	\$ 42.00	2.09%	6.00%	\$ 168.65	\$ 501.00
2014	0.61%	2.74%	\$ 8,500	\$ 51.85	\$ 459.00	0.60%	\$ 42.00	1.21%	6.00%	\$ 93.85	\$ 501.00
2015	0.23%	2.02%	\$ 7,000	\$ 16.10	\$ 378.00	0.60%	\$ 42.00	0.83%	6.00%	\$ 58.10	\$ 420.00
2016	0.13%	1.68%	\$ 7,000	\$ 9.10	\$ 378.00	0.60%	\$ 42.00	0.73%	6.00%	\$ 51.10	\$ 420.00
2017	0.10%	1.51%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2018	0.10%	1.33%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2019	0.10%	1.18%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2020	0.10%	1.05%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2021	0.10%	0.99%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00

\* Taxes divided by taxable wages for the appropriate time period

\*\* At Federal base wage of \$7000

\*\*\* On July 1, 2011, the Federal Tax Rate dropped from 6.2% to 6.0%. With the base credit for Florida employers at 5.4%, the base net Federal Tax rate drops from .8% to .6%. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.

\*\*\*\* Estimated based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year.

**Unemployment Compensation Trust Fund**  
**May 2012, December Economic Forecast, Trust Fund data through March 31, 2012**

2009-10													YEAR
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	345.1	114.3	10.3	87.2	24.4	31.7	34.0	53.9	39.2	51.9	131.4	564.7	
Taxes	43.3	103.1	-0.8	21.3	93.9	5.9	33.6	70.8	2.9	147.6	603.4	4.7	1129.6
Interest	7.5	0.0	0.0	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9.4
Benefits	281.5	260.1	282.2	240.1	214.4	260.5	224.8	193.7	215.5	184.1	170.1	204.3	2731.2
Ending Balance	114.3	-42.7	-272.8	-129.7	-96.0	-222.9	-157.2	-69.0	-173.4	15.4	564.7	365.1	
Plus Federal Advances	0.0	53.0	360.0	154.1	127.7	256.9	211.1	108.4	225.3	116.0	0.0	0.0	1612.5
Adjusted Ending Balance	114.3	10.3	87.2	24.4	31.7	34.0	53.9	39.2	51.9	131.4	564.7	365.1	
Cumulative Federal Advances	0.0	53.0	413.0	567.1	694.8	951.7	1162.8	1271.2	1496.5	1612.5	1612.5	1612.5	1612.5

2010-11													YEAR
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	365.1	250.7	222.0	25.8	27.4	64.7	25.0	49.8	14.3	12.3	131.7	37.0	
Taxes	59.2	164.1	0.0	38.1	127.7	0.3	64.5	99.8	3.1	193.9	876.6	11.5	1638.8
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benefits	173.6	192.9	196.2	163.0	174.5	174.4	154.4	149.8	166.3	131.9	128.2	154.9	1960.0
Ending Balance	250.7	222.0	25.8	-99.2	-19.4	-109.3	-64.9	-0.2	-148.9	74.3	880.1	-106.4	
Plus Federal Advances	0.0	0.0	0.0	126.5	84.2	134.3	114.7	14.5	161.2	57.4	-843.1	111.9	-38.4
Adjusted Ending Balance	250.7	222.0	25.8	27.4	64.7	25.0	49.8	14.3	12.3	131.7	37.0	5.5	
Cumulative Federal Advances	1612.5	1612.5	1612.5	1739.0	1823.2	1957.5	2072.2	2086.7	2247.9	2305.3	1462.2	1574.1	-38.4
Interest accrued													

2011-12													YEAR
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	5.5	35.8	1.2	4.8	30.4	58.2	9.9	16.9	41.5	-5.1	20.0	20.0	
Taxes	74.2	249.1	2.2	63.1	152.0	8.2	60.9	135.7	4.4	336.1	1239.7	19.8	2345.2
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benefits	137.0	143.3	121.5	110.4388	124.2369	107.7364	112.3985	111.0619	101.1327	101.1062	90.3857	107.8388	1368.1
Repayment due to fed credit								68.8	33.5	49.1			151.4
Ending Balance	-57.3	141.6	-118.2	-42.5	58.2	-41.4	-41.5	41.5	-55.2	229.9	1169.3	-68.1	
Plus Federal Advances	93.1	-140.4	123.0	72.9	0.0	51.3	58.5	0.0	50.1	-209.9	-1149.3	88.1	-962.6
Adjusted Ending Balance	35.8	1.2	4.8	30.4	58.2	9.9	16.9	41.5	-5.1	20.0	20.0	20.0	
Cumulative Federal Advances	1667.2	1526.8	1649.8	1722.7	1722.7	1774.0	1832.5	1763.6	1780.2	1521.3	372.0	460.1	-1114.0
Interest accrued				5.7	5.9	6.0	4.4	4.4	4.3	4.0	2.3	1.0	
Interest payment			56.1										

2012-13													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	291.3	1335.6	
Taxes	142.9	341.6	0.0	52.0	229.4	39.3	52.0	194.7	19.5	305.3	1126.2	18.0	2520.9
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benefits	93.5	103.9	105.7	93.2	89.9	100.5	95.9	87.7	99.7	91.6	81.9	97.7	1141.3
Repayment due to fed credit								143.8	70.0	102.5			316.3
Ending Balance	69.4	257.7	-85.7	-21.2	159.5	-41.2	-23.9	270.9	9.8	336.2	1335.6	1255.8	
Plus Federal Advances	-49.4	-237.7	105.7	41.2	-139.5	61.2	43.9	-250.9	10.2	-44.9	0.0	0.0	-460.1
Adjusted Ending Balance	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	291.3	1335.6	1255.8	
Cumulative Federal Advances	410.7	173.0	278.7	320.0	180.5	241.7	285.6	34.8	44.9	0.0	0.0	0.0	-460.1
Interest accrued	1.1	0.7	0.6	0.7	0.6	0.5	0.7	0.4	0.1	0.0	0.0	0.0	
Interest payment			40.5										

2013-14													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	1255.8	1307.4	1520.1	1420.7	1391.6	1515.7	1456.7	1426.9	1521.6	1445.4	1593.6	2331.8	
Taxes	129.9	310.4	0.0	47.3	208.7	35.7	47.4	177.5	17.8	221.2	816.0	13.0	2025.0
Interest	9.7	0.0	0.0	11.5	0.0	0.0	13.3	0.0	0.0	14.0	0.0	0.0	48.5
Benefits	88.0	97.7	99.4	87.8	84.7	94.7	90.4	82.7	94.0	87.0	77.8	92.8	1077.3
Repayment due to fed credit								0.0	0.0	0.0			0.0
Ending Balance	1307.4	1520.1	1420.7	1391.6	1515.7	1456.7	1426.9	1521.6	1445.4	1593.6	2331.8	2252.0	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	1307.4	1520.1	1420.7	1391.6	1515.7	1456.7	1426.9	1521.6	1445.4	1593.6	2331.8	2252.0	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2014-15													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	2252.0	2285.3	2417.2	2322.0	2297.5	2368.2	2303.4	2277.1	2327.2	2250.2	2341.9	2813.0	
Taxes	94.3	225.4	0.0	34.4	151.8	25.9	34.5	129.3	13.0	147.6	544.6	8.7	1409.5
Interest	23.2	0.0	0.0	25.1	0.0	0.0	25.8	0.0	0.0	26.2	0.0	0.0	100.3
Benefits	84.2	93.5	95.1	84.1	81.1	90.7	86.6	79.2	90.0	82.1	73.4	87.6	1027.7
Repayment due to fed credit							0.0						
Ending Balance	2285.3	2417.2	2322.0	2297.5	2368.2	2303.4	2277.1	2327.2	2250.2	2341.9	2813.0	2734.1	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	2285.3	2417.2	2322.0	2297.5	2368.2	2303.4	2277.1	2327.2	2250.2	2341.9	2813.0	2734.1	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2015-16													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	2734.1	2750.4	2809.1	2720.6	2699.5	2717.8	2639.3	2616.5	2626.8	2551.4	2637.1	3036.8	
Taxes	60.9	145.6	0.0	21.2	93.7	5.9	22.4	84.0	8.4	126.7	467.3	7.5	1043.6
Interest	33.7	0.0	0.0	35.9	0.0	0.0	35.3	0.0	0.0	34.6	0.0	0.0	139.6
Benefits	78.3	86.9	88.5	78.2	75.4	84.3	80.6	73.7	83.8	75.7	67.7	80.7	953.8
Repayment due to fed credit							0.0						
Ending Balance	2750.4	2809.1	2720.6	2699.5	2717.8	2639.3	2616.5	2626.8	2551.4	2637.1	3036.8	2963.5	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	2750.4	2809.1	2720.6	2699.5	2717.8	2639.3	2616.5	2626.8	2551.4	2637.1	3036.8	2963.5	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2016-17													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	2963.5	2984.6	3030.2	2949.6	2936.5	2948.0	2876.1	2860.8	2865.5	2796.3	2880.7	3248.0	
Taxes	52.2	124.8	0.0	18.2	80.3	5.1	19.2	72.0	7.2	116.6	430.0	6.9	932.5
Interest	40.2	0.0	0.0	40.0	0.0	0.0	39.0	0.0	0.0	37.9	0.0	0.0	157.2
Benefits	71.3	79.3	80.6	71.3	68.8	76.9	73.6	67.3	76.5	70.1	62.7	74.8	873.2
Repayment due to fed credit							0.0						
Ending Balance	2984.6	3030.2	2949.6	2936.5	2948.0	2876.1	2860.8	2865.5	2796.3	2880.7	3248.0	3180.1	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	2984.6	3030.2	2949.6	2936.5	2948.0	2876.1	2860.8	2865.5	2796.3	2880.7	3248.0	3180.1	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2017-18													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	3180.1	3204.1	3244.3	3168.4	3160.9	3169.8	3101.9	3092.1	3094.7	3029.1	3109.5	3439.6	
Taxes	48.0	114.8	0.0	16.7	73.8	4.6	17.7	66.1	6.6	105.5	389.2	6.2	849.4
Interest	43.2	0.0	0.0	43.0	0.0	0.0	42.1	0.0	0.0	41.1	0.0	0.0	169.4
Benefits	67.2	74.6	75.9	67.3	64.9	72.6	69.5	63.6	72.3	66.1	59.1	70.5	823.6
Repayment due to fed credit							0.0						
Ending Balance	3204.1	3244.3	3168.4	3160.9	3169.8	3101.9	3092.1	3094.7	3029.1	3109.5	3439.6	3375.3	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	3204.1	3244.3	3168.4	3160.9	3169.8	3101.9	3092.1	3094.7	3029.1	3109.5	3439.6	3375.3	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2018-19													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	3375.3	3401.3	3434.9	3363.4	3360.8	3366.4	3302.2	3297.5	3297.3	3235.3	3311.3	3607.9	
Taxes	43.4	103.8	0.0	15.1	66.7	4.2	15.9	59.7	6.0	95.8	353.4	5.6	769.8
Interest	45.8	0.0	0.0	45.6	0.0	0.0	44.8	0.0	0.0	43.9	0.0	0.0	180.2
Benefits	63.2	70.2	71.5	63.3	61.1	68.3	65.5	59.9	68.1	63.6	56.9	67.9	779.6
Repayment due to fed credit							0.0						
Ending Balance	3401.3	3434.9	3363.4	3360.8	3366.4	3302.2	3297.5	3297.3	3235.3	3311.3	3607.9	3545.6	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	3401.3	3434.9	3363.4	3360.8	3366.4	3302.2	3297.5	3297.3	3235.3	3311.3	3607.9	3545.6	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2019-20													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	3545.6	3571.1	3596.3	3526.1	3525.3	3525.8	3462.4	3459.4	3454.6	3393.0	3464.6	3730.0	
Taxes	39.4	94.2	0.0	13.7	60.5	3.8	14.5	54.2	5.4	86.8	320.2	5.1	698.0
Interest	48.1	0.0	0.0	47.9	0.0	0.0	47.0	0.0	0.0	46.0	0.0	0.0	189.0
Benefits	62.1	69.0	70.2	62.3	60.1	67.2	64.4	59.0	67.0	61.3	54.8	65.4	762.9
Repayment due to fed credit							0.0						
Ending Balance	3571.1	3596.3	3526.1	3525.3	3525.8	3462.4	3459.4	3454.6	3393.0	3464.6	3730.0	3669.7	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	3571.1	3596.3	3526.1	3525.3	3525.8	3462.4	3459.4	3454.6	3393.0	3464.6	3730.0	3669.7	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2020-21													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	3669.7	3696.6	3716.9	3650.7	3653.9	3652.0	3592.1	3593.0	3586.5	3528.1	3601.3	3856.2	
Taxes	35.7	85.4	0.0	12.4	54.8	3.4	13.1	49.1	4.9	83.1	306.6	4.9	653.5
Interest	49.8	0.0	0.0	49.5	0.0	0.0	48.7	0.0	0.0	47.9	0.0	0.0	196.0
Benefits	58.6	65.1	66.2	58.8	56.7	63.4	60.9	55.7	63.3	57.8	51.7	61.7	719.8
Repayment due to fed credit							0.0						
Ending Balance	3696.6	3716.9	3650.7	3653.9	3652.0	3592.1	3593.0	3586.5	3528.1	3601.3	3856.2	3799.4	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	3696.6	3716.9	3650.7	3653.9	3652.0	3592.1	3593.0	3586.5	3528.1	3601.3	3856.2	3799.4	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										



**Unemployment Compensation Trust Fund  
May 2012, adjusted for CS/HB7027**

	Taxes	Benefits	Interest Earnings	Ending TF Balance	Ending Federal Advances Balance	Additional Federal Tax Paid	Interest Due ****
2009-10	\$ 1,129.6	\$ 2,731.2	\$ 9.4	\$ 365.1	\$ 1,612.5	\$ -	\$ -
2010-11	\$ 1,638.8	\$ 1,960.0	\$ -	\$ -	\$ 1,574.1	\$ -	\$ -
2011-12	\$ 2,130.4	\$ 1,368.1	\$ -	\$ -	\$ 676.4	\$ 150.0	\$ 56.1
2012-13	\$ 2,149.5	\$ 1,141.3	\$ -	\$ 668.2	\$ -	\$ 316.3	\$ 43.3
2013-14	\$ 1,777.1	\$ 1,077.3	\$ 24.8	\$ 1,392.8	\$ -	\$ -	\$ -
2014-15	\$ 1,433.2	\$ 1,027.7	\$ 60.3	\$ 1,858.6	\$ -	\$ -	\$ -
2015-16	\$ 1,194.2	\$ 953.8	\$ 94.4	\$ 2,193.4	\$ -	\$ -	\$ -
2016-17	\$ 1,073.7	\$ 873.2	\$ 116.4	\$ 2,510.4	\$ -	\$ -	\$ -
2017-18	\$ 933.0	\$ 823.6	\$ 133.8	\$ 2,753.6	\$ -	\$ -	\$ -
2018-19	\$ 834.6	\$ 779.6	\$ 146.3	\$ 2,955.0	\$ -	\$ -	\$ -
2019-20	\$ 782.9	\$ 762.9	\$ 157.1	\$ 3,132.2	\$ -	\$ -	\$ -
2020-21	\$ 744.9	\$ 719.8	\$ 167.3	\$ 3,324.6	\$ -	\$ -	\$ -

	State Tax				Federal Tax		Total State and Federal				
	Minimum Tax Rate	Effective Tax Rate *	Maximum Wage	Per Employee @ minimum rate	Per Employee @ maximum rate	Tax Rate ***	Per Employee **	Minimum Tax Rate	Maximum Tax Rate	Per Employee @ minimum rate	Per Employee @ maximum rate
2009	0.12%	1.56%	\$ 7,000	\$ 8.40	\$ 378.00	0.80%	\$ 56.00	0.92%	6.20%	\$ 64.40	\$ 434.00
2010	0.36%	2.40%	\$ 7,000	\$ 25.20	\$ 378.00	0.80%	\$ 56.00	1.16%	6.20%	\$ 81.20	\$ 434.00
2011	1.03%	3.59%	\$ 7,000	\$ 72.10	\$ 378.00	1.10%	\$ 77.00	2.13%	6.50%	\$ 149.10	\$ 455.00
2012	1.51%	3.96%	\$ 8,000	\$ 120.80	\$ 432.00	1.20%	\$ 84.00	2.71%	6.60%	\$ 204.80	\$ 516.00
2013	1.05%	3.44%	\$ 8,000	\$ 84.00	\$ 432.00	0.60%	\$ 42.00	1.65%	6.00%	\$ 126.00	\$ 474.00
2014	0.56%	2.63%	\$ 8,000	\$ 44.80	\$ 432.00	0.60%	\$ 42.00	1.16%	6.00%	\$ 86.80	\$ 474.00
2015	0.38%	2.27%	\$ 7,000	\$ 26.60	\$ 378.00	0.60%	\$ 42.00	0.98%	6.00%	\$ 68.60	\$ 420.00
2016	0.26%	1.95%	\$ 7,000	\$ 18.20	\$ 378.00	0.60%	\$ 42.00	0.86%	6.00%	\$ 60.20	\$ 420.00
2017	0.18%	1.73%	\$ 7,000	\$ 12.60	\$ 378.00	0.60%	\$ 42.00	0.78%	6.00%	\$ 54.60	\$ 420.00
2018	0.10%	1.42%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2019	0.10%	1.30%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2020	0.10%	1.19%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2021	0.10%	1.12%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00

\* Taxes divided by taxable wages for the appropriate time period

\*\* At Federal base wage of \$7000

\*\*\* On July 1, 2011, the Federal Tax Rate dropped from 6.2% to 6.0%. With the base credit for Florida employers at 5.4%, the base net Federal Tax rate drops from .8% to .6%. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.

\*\*\*\* Estimated based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year.

**Unemployment Compensation Trust Fund  
May 2012, adjusted for CS/HB7027**

2009-10													YEAR
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	345.1	114.3	10.3	87.2	24.4	31.7	34.0	53.9	39.2	51.9	131.4	564.7	
Taxes	43.3	103.1	-0.8	21.3	93.9	5.9	33.6	70.8	2.9	147.6	603.4	4.7	1129.6
Interest	7.5	0.0	0.0	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9.4
Benefits	281.5	260.1	282.2	240.1	214.4	260.5	224.8	193.7	215.5	184.1	170.1	204.3	2731.2
Ending Balance	114.3	-42.7	-272.8	-129.7	-96.0	-222.9	-157.2	-69.0	-173.4	15.4	564.7	365.1	
Plus Federal Advances	0.0	53.0	360.0	154.1	127.7	256.9	211.1	108.4	225.3	116.0	0.0	0.0	1612.5
Adjusted Ending Balance	114.3	10.3	87.2	24.4	31.7	34.0	53.9	39.2	51.9	131.4	564.7	365.1	
Cumulative Federal Advances	0.0	53.0	413.0	567.1	694.8	951.7	1162.8	1271.2	1496.5	1612.5	1612.5	1612.5	1612.5

2010-11													YEAR
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	365.1	250.7	222.0	25.8	27.4	64.7	25.0	49.8	14.3	12.3	131.7	37.0	
Taxes	59.2	164.1	0.0	38.1	127.7	0.3	64.5	99.8	3.1	193.9	876.6	11.5	1638.8
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benefits	173.6	192.9	196.2	163.0	174.5	174.4	154.4	149.8	166.3	131.9	128.2	154.9	1960.0
Ending Balance	250.7	222.0	25.8	-99.2	-19.4	-109.3	-64.9	-0.2	-148.9	74.3	880.1	-106.4	
Plus Federal Advances	0.0	0.0	0.0	126.5	84.2	134.3	114.7	14.5	161.2	57.4	-843.1	111.9	-38.4
Adjusted Ending Balance	250.7	222.0	25.8	27.4	64.7	25.0	49.8	14.3	12.3	131.7	37.0	5.5	
Cumulative Federal Advances	1612.5	1612.5	1612.5	1739.0	1823.2	1957.5	2072.2	2086.7	2247.9	2305.3	1462.2	1574.1	-38.4
Interest accrued													

2011-12													YEAR
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	5.5	35.8	1.2	4.8	30.4	58.2	9.9	16.9	41.5	-5.1	20.0	20.0	
Taxes	74.2	249.1	2.2	63.1	152.0	8.2	60.9	135.7	4.4	290.8	1072.7	17.1	2130.4
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benefits	137.0	143.3	121.5	110.4	124.2	107.7	112.4	111.1	101.1	101.1	90.4	107.8	1368.1
Repayment due to fed credit								68.8	33.5	47.6			150.0
Ending Balance	-57.3	141.6	-118.2	-42.5	58.2	-41.4	-41.5	41.5	-55.2	232.3	1002.3	-70.7	
Plus Federal Advances	93.1	-140.4	123.0	72.9	0.0	51.3	58.5	0.0	50.1	-212.3	-982.3	90.7	-795.4
Adjusted Ending Balance	35.8	1.2	4.8	30.4	58.2	9.9	16.9	41.5	-5.1	20.0	20.0	20.0	
Cumulative Federal Advances	1667.2	1526.8	1649.8	1722.7	1722.7	1774.0	1832.5	1763.6	1780.2	1568.0	585.6	676.4	-897.7
Interest accrued				5.7	5.9	6.0	4.4	4.4	4.3	4.1	2.6	1.6	
Interest payment			56.1										

2012-13													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	750.8	
Taxes	123.7	295.6	0.0	45.0	198.5	34.0	45.0	168.5	16.9	257.5	949.8	15.1	2149.5
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benefits	93.5	103.9	105.7	93.2	89.9	100.5	95.9	87.7	99.7	91.6	81.9	97.7	1141.3
Repayment due to fed credit								145.2	70.6	100.5			316.3
Ending Balance	50.2	211.7	-85.7	-28.2	128.6	-46.5	-30.9	246.0	7.8	286.4	887.9	668.2	
Plus Federal Advances	-30.2	-191.7	105.7	48.2	-108.6	66.5	50.9	-226.0	12.2	-266.4	-137.1	0.0	-676.4
Adjusted Ending Balance	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	750.8	668.2	
Cumulative Federal Advances	646.2	454.5	560.3	608.5	499.9	566.4	617.3	391.3	403.5	137.1	0.0	0.0	-676.4
Interest accrued	1.6	1.3	1.2	1.4	1.4	1.4	1.5	1.3	1.0	0.7	0.0	0.0	
Interest payment			43.3										

2013-14													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	668.2	694.9	859.0	759.6	717.8	809.1	744.5	700.8	767.7	688.7	809.6	1473.8	
Taxes	109.6	261.8	0.0	39.9	176.1	30.1	39.9	149.7	15.0	201.2	742.0	11.8	1777.1
Interest	5.2	0.0	0.0	6.1	0.0	0.0	6.8	0.0	0.0	6.7	0.0	0.0	24.8
Benefits	88.0	97.7	99.4	87.8	84.7	94.7	90.4	82.7	94.0	87.0	77.8	92.8	1077.3
Repayment due to fed credit							0.0						
Ending Balance	694.9	859.0	759.6	717.8	809.1	744.5	700.8	767.7	688.7	809.6	1473.8	1392.8	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	694.9	859.0	759.6	717.8	809.1	744.5	700.8	767.7	688.7	809.6	1473.8	1392.8	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2014-15													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	1392.8	1408.7	1520.1	1425.0	1387.6	1444.6	1377.5	1337.7	1376.1	1297.8	1396.9	1936.4	
Taxes	85.7	204.9	0.0	31.3	138.0	23.6	31.4	117.6	11.8	166.2	612.9	9.8	1433.2
Interest	14.3	0.0	0.0	15.4	0.0	0.0	15.4	0.0	0.0	15.1	0.0	0.0	60.3
Benefits	84.2	93.5	95.1	84.1	81.1	90.7	86.6	79.2	90.0	82.1	73.4	87.6	1027.7
Repayment due to fed credit							0.0						
Ending Balance	1408.7	1520.1	1425.0	1387.6	1444.6	1377.5	1337.7	1376.1	1297.8	1396.9	1936.4	1858.6	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	1408.7	1520.1	1425.0	1387.6	1444.6	1377.5	1337.7	1376.1	1297.8	1396.9	1936.4	1858.6	
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2015-16													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	1858.6	1871.8	1948.7	1860.2	1830.5	1860.5	1782.7	1751.3	1772.1	1697.8	1791.9	2265.5	
Taxes	68.6	163.8	0.0	23.9	105.4	6.6	25.2	94.6	9.5	146.7	541.3	8.6	1194.2
Interest	22.9	0.0	0.0	24.5	0.0	0.0	23.9	0.0	0.0	23.0	0.0	0.0	94.4
Benefits	78.3	86.9	88.5	78.2	75.4	84.3	80.6	73.7	83.8	75.7	67.7	80.7	953.8
Repayment due to fed credit							0.0						
Ending Balance	1871.8	1948.7	1860.2	1830.5	1860.5	1782.7	1751.3	1772.1	1697.8	1791.9	2265.5	2193.4	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	1871.8	1948.7	1860.2	1830.5	1860.5	1782.7	1751.3	1772.1	1697.8	1791.9	2265.5	2193.4	0.0
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2016-17													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	2193.4	2212.4	2277.7	2197.1	2176.6	2200.9	2129.8	2107.4	2123.5	2055.4	2146.8	2577.3	
Taxes	60.5	144.6	0.0	21.1	93.0	5.8	22.3	83.4	8.4	133.7	493.2	7.9	1073.7
Interest	29.8	0.0	0.0	29.8	0.0	0.0	28.9	0.0	0.0	27.9	0.0	0.0	116.4
Benefits	71.3	79.3	80.6	71.3	68.8	76.9	73.6	67.3	76.5	70.1	62.7	74.8	873.2
Repayment due to fed credit							0.0						
Ending Balance	2212.4	2277.7	2197.1	2176.6	2200.9	2129.8	2107.4	2123.5	2055.4	2146.8	2577.3	2510.4	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	2212.4	2277.7	2197.1	2176.6	2200.9	2129.8	2107.4	2123.5	2055.4	2146.8	2577.3	2510.4	0.0
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2017-18													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	2510.4	2532.4	2589.5	2513.6	2499.6	2519.3	2452.1	2436.1	2448.4	2383.7	2462.3	2817.5	
Taxes	55.1	131.7	0.0	19.2	84.7	5.3	20.2	75.8	7.6	112.3	414.4	6.6	933.0
Interest	34.1	0.0	0.0	34.1	0.0	0.0	33.3	0.0	0.0	32.3	0.0	0.0	133.8
Benefits	67.2	74.6	75.9	67.3	64.9	72.6	69.5	63.6	72.3	66.1	59.1	70.5	823.6
Repayment due to fed credit							0.0						
Ending Balance	2532.4	2589.5	2513.6	2499.6	2519.3	2452.1	2436.1	2448.4	2383.7	2462.3	2817.5	2753.6	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	2532.4	2589.5	2513.6	2499.6	2519.3	2452.1	2436.1	2448.4	2383.7	2462.3	2817.5	2753.6	0.0
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2018-19													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	2753.6	2774.0	2814.3	2742.8	2732.8	2742.7	2678.8	2666.7	2670.4	2608.7	2685.6	3016.7	
Taxes	46.3	110.5	0.0	16.1	71.0	4.5	17.0	63.6	6.4	105.2	387.9	6.2	834.6
Interest	37.4	0.0	0.0	37.2	0.0	0.0	36.4	0.0	0.0	35.4	0.0	0.0	146.3
Benefits	63.2	70.2	71.5	63.3	61.1	68.3	65.5	59.9	68.1	63.6	56.9	67.9	779.6
Repayment due to fed credit							0.0						
Ending Balance	2774.0	2814.3	2742.8	2732.8	2742.7	2678.8	2666.7	2670.4	2608.7	2685.6	3016.7	2955.0	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	2774.0	2814.3	2742.8	2732.8	2742.7	2678.8	2666.7	2670.4	2608.7	2685.6	3016.7	2955.0	0.0
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2019-20													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	2955.0	2976.3	3010.7	2940.5	2933.2	2939.5	2876.5	2866.9	2867.5	2806.4	2882.0	3191.8	
Taxes	43.3	103.5	0.0	15.0	66.4	4.2	15.9	59.5	6.0	98.8	364.6	5.8	782.9
Interest	40.1	0.0	0.0	39.9	0.0	0.0	39.0	0.0	0.0	38.1	0.0	0.0	157.1
Benefits	62.1	69.0	70.2	62.3	60.1	67.2	64.4	59.0	67.0	61.3	54.8	65.4	762.9
Repayment due to fed credit							0.0						
Ending Balance	2976.3	3010.7	2940.5	2933.2	2939.5	2876.5	2866.9	2867.5	2806.4	2882.0	3191.8	3132.2	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	2976.3	3010.7	2940.5	2933.2	2939.5	2876.5	2866.9	2867.5	2806.4	2882.0	3191.8	3132.2	0.0
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										

2020-21													
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	3132.2	3156.8	3188.9	3122.7	3120.4	3126.1	3066.6	3062.3	3062.5	3004.9	3082.6	3380.7	
Taxes	40.7	97.2	0.0	14.1	62.4	3.9	14.9	55.9	5.6	94.8	349.7	5.6	744.9
Interest	42.5	0.0	0.0	42.4	0.0	0.0	41.6	0.0	0.0	40.8	0.0	0.0	167.3
Benefits	58.6	65.1	66.2	58.8	56.7	63.4	60.9	55.7	63.3	57.8	51.7	61.7	719.8
Repayment due to fed credit							0.0						
Ending Balance	3156.8	3188.9	3122.7	3120.4	3126.1	3066.6	3062.3	3062.5	3004.9	3082.6	3380.7	3324.6	
Plus Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Ending Balance	3156.8	3188.9	3122.7	3120.4	3126.1	3066.6	3062.3	3062.5	3004.9	3082.6	3380.7	3324.6	0.0
Cumulative Federal Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Interest accrued	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest payment			0.0										