

**Revenue Estimating Conference  
Slot Machine Revenues  
December 1, 2020  
Executive Summary**

The Revenue Estimating Conference reviewed slot machine revenues on December 1, 2020. Through November, collections were running \$5.7 million over estimate, but this gain was largely due to an extra month of activity at the Miami-Dade facilities. After closing for the second time in early July, all Miami Dade facilities had reopened by the beginning of September which was one month earlier than expected at the July conference. Today, all facilities are operating under reduced hours and, with one exception, have deployed only 50 percent of the typical number of machines. There are no current plans to increase this number.

Because the \$5.7 million gain was largely nonrecurring in nature, the negative changes made by Conference—albeit small—reduced the increase in the current year. On net, these adjustments limit the increase in projected tax collections to just \$3.6 million in FY 2020-21 relative to the forecast made in July 2020.

In FY 2021-22, tax collections grow by 24.7% based on the assumption that a viable vaccine or effective treatment will be widely available by this time. The growth in FY 2021-22 is less (by 7.2 percentage points) than anticipated in the July forecast, reflecting the slightly lower revenue performance in the current year. The machine count, days of operation and overall growth rates for the subsequent years all return to the July forecast, but working from a reduced base. The details of the annual forecast and the changes are shown in the table below.

Slot Machines Tax Collections			
Millions of \$			
	July 2020	Dec 2020	Difference
2006-07	48.2	48.2	0.0
2007-08	122.3	122.3	0.0
2008-09	104.1	104.1	0.0
2009-10	136.4	136.4	0.0
2010-11	127.7	127.7	0.0
2011-12	142.7	142.7	0.0
2012-13	142.2	142.2	0.0
2013-14	173.1	173.1	0.0
2014-15	182.2	182.2	0.0
2015-16	187.3	187.3	0.0
2016-17	191.6	191.6	0.0
2017-18	191.9	191.9	0.0
2018-19	201.1	201.1	0.0
2019-20	156.7	156.7	0.0
2020-21	150.9	154.5	3.6
2021-22	199.1	192.7	-6.4
2022-23	201.6	195.1	-6.5
2023-24	204.1	197.5	-6.6
2024-25	206.6	199.9	-6.7
2025-26	209.2	202.4	-6.8