

**Revenue Estimating Conference
Slot Machine Revenues
August 10, 2017
Executive Summary**

The Revenue Estimating Conference reviewed slot machine revenues on August 10, 2017. Tax collections for Fiscal Year 2016-17 were virtually on estimate, coming in just 0.5% above the prior estimates. After reviewing the year-over-year results for each individual facility and considering the performance of the gaming industry in Florida as a whole, there was sufficient evidence to make a modest downward adjustment to the long-term growth rates, as the overall gaming industry appears to be slightly decelerating. Accordingly, the Conference reduced the annual growth rates for Fiscal Years 2019-20 through 2021-22 from 1.2% to 1.1% and held that percentage constant for the remaining fiscal year. The details of the forecast and the changes are shown in the following table.

Slot Machines Tax Collections			
Millions of \$			
	Mar 2017	Aug 2017	Difference
2006-07	48.2	48.2	0.0
2007-08	122.3	122.3	0.0
2008-09	104.1	104.1	0.0
2009-10	136.4	136.4	0.0
2010-11	127.7	127.7	0.0
2011-12	142.7	142.7	0.0
2012-13	142.2	142.2	0.0
2013-14	173.1	173.1	0.0
2014-15	182.2	182.2	0.0
2015-16	187.3	187.3	0.0
2016-17	190.7	191.6	1.0
2017-18	192.9	193.9	1.0
2018-19	195.3	196.3	1.0
2019-20	197.6	198.5	0.9
2020-21	200.0	200.6	0.6
2021-22	202.4	202.8	0.4
2022-23		205.0	

Numbers may not add due to rounding.

NOTE: The Fiscal Year 2012-13 revenue of \$142.2 million is based on actual collections received during Fiscal Year 2012-13. Because the state switched from weekly to monthly collections at the end of Fiscal Year 2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This resulted in a one-time impact lowering the Fiscal Year 2012-13 revenues by approximately three weeks of collections.