

Revenue Estimating Conference
Slot Machine Revenues
August 5, 2022
Executive Summary

The Revenue Estimating Conference reviewed slot machine revenues on August 5, 2022. Tax collections for FY 2021-22 were \$241.0 million or \$9.8 million over the forecast adopted January 18, 2022, as facilities continued to return to more normal operations after a series of pandemic-related interruptions.

After strong growth early in the year, June collections fell below the prior year and preliminary July data looked to do the same. Coupling these results with increased national economic headwinds and the delayed impact that inflation may have on consumers as they readjust spending habits to account for the losses in disposable income, the Conference made only modest changes to the forecast. A comparatively low growth rate of 0.7% was used for the current year (FY 2022-23). For all other years, including FY 2023-24, the growth rate falls between 1.0% and 1.1%.

	January 2022	August 2022	Difference
2006-07	\$ 48.2	\$ 48.2	
2007-08	\$ 122.3	\$ 122.3	
2008-09	\$ 104.1	\$ 104.1	
2009-10	\$ 136.4	\$ 136.4	
2010-11	\$ 127.7	\$ 127.7	
2011-12	\$ 142.7	\$ 142.7	
2012-13	\$ 142.2	\$ 142.2	
2013-14	\$ 173.1	\$ 173.1	
2014-15	\$ 182.2	\$ 182.2	
2015-16	\$ 187.3	\$ 187.3	
2016-17	\$ 191.6	\$ 191.6	
2017-18	\$ 191.9	\$ 191.9	
2018-19	\$ 201.1	\$ 201.1	
2019-20	\$ 156.7	\$ 156.7	
2020-21	\$ 168.2	\$ 168.2	
2021-22	\$ 231.2	\$ 241.0	\$ 9.8
2022-23	\$ 234.6	\$ 242.6	\$ 8.0
2023-24	\$ 238.0	\$ 245.4	\$ 7.4
2024-25	\$ 241.2	\$ 247.9	\$ 6.7
2025-26	\$ 244.3	\$ 250.7	\$ 6.4
2026-27	\$ 247.3	\$ 253.5	\$ 6.2
2027-28	\$ -	\$ 256.3	\$ 256.3