

Tobacco Tax and Surcharge Conference
Comparison of the January 2018 and August 2018 Forecasts

COLLECTIONS						
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Cigarette Tax						
January 2018	263.6	259.0	254.5	250.0	245.7	#N/A
August 2018	256.8	251.6	247.2	242.9	238.6	234.4
Difference	-6.8	-7.4	-7.3	-7.1	-7.1	#N/A
Cigarette Surcharge						
January 2018	788.9	775.1	761.5	748.2	735.0	#N/A
August 2018	768.3	752.9	739.7	726.7	714.0	701.5
Difference	-20.6	-22.2	-21.8	-21.5	-21.0	#N/A
OTP Tax*						
January 2018	30.6	32.3	33.1	37.8	38.6	#N/A
August 2018	37.3	38.5	39.6	40.4	41.3	42.1
Difference	6.7	6.2	6.5	2.6	2.7	#N/A
OTP Surcharge						
January 2018	73.9	77.9	79.6	90.7	92.5	#N/A
August 2018	68.8	80.0	86.6	97.1	99.0	101.0
Difference	-5.1	2.1	7.0	6.4	6.5	#N/A

DISTRIBUTIONS						
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Health Care Trust Fund						
January 2018	792.9	784.0	773.1	771.7	761.3	#N/A
August 2018	768.4	765.3	759.5	757.9	748.0	738.3
Difference	-24.5	-18.7	-13.6	-13.8	-13.3	#N/A
General Revenue Service Charge						
January 2018	91.0	89.7	88.4	87.2	85.9	#N/A
August 2018	89.2	87.7	86.6	85.3	84.1	83.0
Difference	-1.8	-2.0	-1.8	-1.9	-1.8	#N/A
General Revenue Excise Tax						
January 2018	144.7	142.1	139.3	136.5	133.9	#N/A
August 2018	140.8	137.5	134.8	132.3	129.6	127.0
Difference	-3.9	-4.6	-4.5	-4.2	-4.3	#N/A
OTP General Revenue Tax*						
January 2018	30.6	32.3	33.1	37.8	38.6	#N/A
August 2018	37.3	38.5	39.6	40.4	41.3	42.1
Difference	6.7	6.2	6.5	2.6	2.7	#N/A
Total GR Distributions						
January 2018	266.3	264.1	260.8	261.5	258.4	#N/A
August 2018	267.3	263.7	261.0	258.0	255.0	252.1
Difference	1.0	-0.4	0.2	-3.5	-3.4	#N/A
All Other Funds						
January 2018	97.8	96.2	94.8	93.5	92.1	#N/A
August 2018	95.5	94.0	92.6	91.2	89.9	88.6
Difference	-2.3	-2.2	-2.2	-2.3	-2.2	#N/A

* - The magnitude of the difference between forecasts in the General Revenue portion of OTP is related to the refunds being paid from a different revenue source than anticipated, rather than a change in the underlying forecast.

Tobacco Tax and Surcharge Conference
Cigarette Tax and Surcharge Forecast
August 2018

	Packs (calculated)	% Change	Cigarette Tax										Cigarette Surcharge				Total Revenues	Percentage Change	
			Cigarette Tax	Refunds	Net Tax	GR Service Charge	AB&T Trust Fund	County Rev Sharing	PMATF	Moffitt Center	Biomedical Research TF*	General Revenue	Cigarette Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund			
2006-07	1,259.4	-2.0%	420.9	0.1	420.8	30.7	3.8	11.2	113.2	15.9	0.0	246.1							
2007-08	1,232.5	-2.1%	411.9	0.3	411.6	29.9	3.7	10.9	110.3	15.9	0.0	239.3							
2008-09	1,252.4	1.6%	418.5	0.1	418.5	30.5	3.8	11.1	112.3	10.8	0.0	250.4							
2009-10	959.7	-23.4%	300.8	0.3	300.5	23.6	2.7	8.0	80.3	5.7	0.0	180.2	856.1	97.5	76.3	872.0	1156.6		
2010-11	920.3	-4.1%	303.7	0.4	303.3	24.5	2.8	8.2	82.9	5.6	0.0	186.2	924.2	0.0	74.5	853.0	1227.5	6.1%	
2011-12	860.1	-6.5%	288.1	0.2	287.9	23.0	2.6	7.6	76.8	5.8	0.0	171.8	859.5	0.0	68.7	792.3	1147.4	-6.5%	
2012-13	846.3	-1.6%	285.3	0.4	284.9	22.8	2.6	7.7	77.5	5.7	0.0	173.7	843.8	0.0	67.5	770.2	1128.7	-1.6%	
2013-14	810.7	-4.2%	271.3	0.6	270.7	21.7	2.4	7.0	70.7	10.6	2.5	150.6	810.3	0.0	64.8	751.7	1081.0	-4.2%	
2014-15	817.2	0.8%	274.2	0.1	274.2	21.9	2.5	7.2	73.2	15.5	2.5	151.3	816.1	0.0	65.3	750.4	1090.3	0.9%	
2015-16	828.1	1.3%	280.5	0.1	280.3	22.4	2.5	7.4	74.8	15.5	2.6	155.0	824.4	0.0	66.0	758.1	1104.8	1.3%	
2016-17	821.3	-0.8%	276.0	0.0	276.0	22.7	2.5	7.3	73.5	15.5	2.5	152.0	819.8	0.0	65.9	753.9	1095.8	-0.8%	
2017-18																			
January 2018	803.9	-2.13%	268.7	0.3	268.4	21.5	2.4	7.1	71.6	15.6	2.4	147.8	803.0	0.0	64.2	738.8	1071.4	-2.2%	
EOG	803.9	-2.13%	268.7	0.3	268.4	21.5	2.4	7.1	71.6	15.6	2.4	147.8	803.0	0.0	64.2	738.8	1071.4	-2.2%	
EDR	803.9	-2.13%	268.7	0.3	268.4	21.5	2.4	7.1	71.6	15.6	2.4	147.8	803.0	0.0	64.2	738.8	1071.4	-2.2%	
DBPR	803.9	-2.13%	268.7	0.3	268.4	21.5	2.4	7.1	71.6	15.6	2.4	147.8	803.0	0.0	64.2	738.8	1071.4	-2.2%	
ACTUALS	788.9	-3.95%	264.8	0.0	264.8	20.1	2.4	7.0	71.0	15.5	2.4	146.3	787.7	0.0	60.8	726.9	1052.5	-4.0%	
2018-19																			
January 2018	789.8	-1.75%	263.9	0.3	263.6	21.1	2.4	7.0	70.4	15.6	2.4	144.7	788.9	0.0	63.1	725.8	1052.5	-1.8%	
EOG	769.2	-2.50%	257.1	0.3	256.8	20.5	2.3	6.8	68.6	15.6	2.3	140.7	768.3	0.0	61.5	706.8	1025.1	-2.6%	
EDR	773.1	-2.00%	258.4	0.3	258.1	20.6	2.3	6.8	68.9	15.6	2.4	141.5	772.2	0.0	61.8	710.4	1030.3	-2.1%	
DBPR	769.4	-2.47%	257.1	0.3	256.8	20.5	2.3	6.8	68.6	15.6	2.3	140.7	768.5	0.0	61.5	707.0	1025.3	-4.3%	
August 2018	769.2	-2.50%	257.1	0.3	256.8	20.5	2.3	6.8	68.5	15.6	2.3	140.8	768.3	0.0	61.5	706.8	1025.1	-2.6%	
2019-20																			
January 2018	776.0	-1.75%	259.3	0.3	259.0	20.7	2.3	6.8	69.1	15.6	2.4	142.1	775.1	0.0	62.0	713.1	1034.1	-1.8%	
EOG	753.8	-2.00%	251.9	0.3	251.6	20.1	2.3	6.6	67.2	15.6	2.3	137.5	752.9	0.0	60.2	692.7	1004.5	-2.0%	
EDR	759.6	-1.75%	253.9	0.3	253.6	20.3	2.3	6.7	67.7	15.6	2.3	138.7	758.7	0.0	60.7	698.0	1012.3	-1.7%	
DBPR	766.1	-0.42%	256.0	0.3	255.7	20.5	2.3	6.8	68.2	15.6	2.3	140.0	765.2	0.0	61.2	704.0	1020.9	-0.4%	
August 2018	753.8	-2.00%	251.9	0.3	251.6	20.1	2.3	6.6	67.2	15.6	2.3	137.5	752.9	0.0	60.2	692.7	1004.5	-2.0%	
2020-21																			
January 2018	762.4	-1.75%	254.8	0.3	254.5	20.4	2.3	6.7	67.9	15.6	2.3	139.3	761.5	0.0	60.9	700.6	1016.0	-1.8%	
EOG	740.6	-1.75%	247.5	0.3	247.2	19.8	2.2	6.5	66.0	15.6	2.3	134.8	739.7	0.0	59.2	680.5	986.9	-1.8%	
EDR	746.3	-1.75%	249.4	0.3	249.1	19.9	2.2	6.6	66.5	15.6	2.3	136.0	745.4	0.0	59.6	685.8	994.5	-1.8%	
DBPR	750.2	-2.08%	250.7	0.3	250.4	20.0	2.3	6.6	66.8	15.6	2.3	136.8	749.3	0.0	59.9	689.4	999.7	-2.1%	
August 2018	740.6	-1.75%	247.5	0.3	247.2	19.8	2.2	6.5	66.0	15.6	2.3	134.8	739.7	0.0	59.2	680.5	986.9	-1.8%	
2021-22																			
January 2018	749.1	-1.75%	250.3	0.3	250.0	20.0	2.3	6.6	66.7	15.6	2.3	136.5	748.2	0.0	59.9	688.3	998.2	-1.8%	
EOG	727.6	-1.75%	243.2	0.3	242.9	19.4	2.2	6.4	64.8	15.6	2.2	132.3	726.7	0.0	58.1	668.6	969.6	-1.8%	
EDR	733.2	-1.75%	245.0	0.3	244.7	19.6	2.2	6.5	65.3	15.6	2.2	133.3	732.3	0.0	58.6	673.7	977.0	-1.8%	
DBPR	736.0	-1.89%	246.0	0.3	245.7	19.7	2.2	6.5	65.6	15.6	2.2	133.9	735.1	0.0	58.8	676.3	980.8	-1.9%	
August 2018	727.6	-1.75%	243.2	0.3	242.9	19.4	2.2	6.4	64.8	15.6	2.2	132.3	726.7	0.0	58.1	668.6	969.6	-1.8%	
2022-23																			
January 2018	735.9	-1.75%	246.0	0.3	245.7	19.7	2.2	6.5	65.6	15.6	2.2	133.9	735.0	0.0	58.8	676.2	980.7	-1.8%	
EOG	714.9	-1.75%	238.9	0.3	238.6	19.1	2.1	6.3	63.7	15.6	2.2	129.6	714.0	0.0	57.1	656.9	952.6	-1.8%	
EDR	720.4	-1.75%	240.8	0.3	240.5	19.2	2.2	6.4	64.2	15.6	2.2	130.7	719.5	0.0	57.6	661.9	960.0	-1.7%	
DBPR	723.6	-1.69%	241.8	0.3	241.5	19.3	2.2	6.4	64.5	15.6	2.2	131.3	722.7	0.0	57.8	664.9	964.2	-1.7%	
August 2018	714.9	-1.75%	238.9	0.3	238.6	19.1	2.1	6.3	63.7	15.6	2.2	129.6	714.0	0.0	57.1	656.9	952.6	-1.8%	
2023-24																			
January 2018	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
EOG	702.4	-1.75%	234.7	0.3	234.4	18.8	2.1	6.2	62.6	15.6	2.1	127.0	701.5	0.0	56.1	645.4	935.9	-1.8%	
EDR	707.8	-1.75%	236.5	0.3	236.2	18.9	2.1	6.2	63.1	15.6	2.2	128.1	706.9	0.0	56.6	650.3	943.1	-1.8%	
DBPR	712.7	-1.50%	238.2	0.3	237.9	19.0	2.1	6.3	63.5	15.6	2.2	129.2	711.8	0.0	56.9	654.9	949.7	-1.5%	
August 2018	702.4	-1.75%	234.7	0.3	234.4	18.8	2.1	6.2	62.6	15.6	2.1	127.0	701.5	0.0	56.1	645.4	935.9	-1.8%	

**Tobacco Tax and Surcharge Conference
Other Tobacco Products Tax and Surcharge Forecast
August 2018**

	Tax Base		Total		Other Tobacco Products Tax to GR	ABT Refunds*	Other Tobacco Products Surcharge					Net Health Care Trust Fund After Refunds	Net Surcharge Distributed After Refund
	(calculated)	% change	Revenue	% change			Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund	Refunds		
2006-07	132.4	20.4%	33.1	20.4%	33.1								
2007-08	130.8	-1.2%	32.7	-1.2%	32.7								
2008-09	114.2	-12.7%	28.5	-12.7%	28.5								
2009-10	95.8	-16.1%	81.4	185.2%	25.6		55.8	7.3	5.1	57.7		57.7	55.8
2010-11	107.0	11.7%	91.0	11.7%	27.3		63.7	0.0	5.1	58.8		58.8	63.7
2011-12	110.1	2.8%	93.5	2.8%	28.0		65.6	0.0	5.2	60.3		60.3	65.6
2012-13	115.9	5.3%	98.5	5.3%	28.4		70.1	0.0	5.6	64.5		64.5	70.1
2013-14	109.0	-6.0%	92.6	-6.0%	27.6		65.1	0.0	5.2	59.9	1.1	58.8	64.0
2014-15	121.1	11.1%	102.9	11.1%	30.0		73.0	0.0	5.8	67.1	0.3	66.9	72.7
2015-16	130.2	7.5%	110.6	7.5%	32.5		78.1	0.0	6.2	71.9	0.3	71.6	77.9
2016-17	132.4	1.7%	112.5	1.7%	31.1		81.4	0.0	6.8	74.6	5.3	69.3	76.1
2017-18													
January 2018	138.9	3.0%	118.1	3.0%	34.7	7.0	83.4	0.0	6.7	76.7	16.3	60.4	67.1
EOG	138.9	3.0%	118.1	3.0%	34.7	7.0	83.4	0.0	6.7	76.7	16.3	60.4	67.1
EDR	138.9	3.0%	118.1	3.0%	34.7	7.0	83.4	0.0	6.7	76.7	16.3	60.4	67.1
DBPR	138.9	3.0%	118.1	3.0%	34.7	7.0	83.4	0.0	6.7	76.7	16.3	60.4	67.1
ACTUALS	143.8	8.7%	122.2	8.7%	36.3	0.9	86.0	0.0	6.9	79.1	2.0	77.1	84.0
2018-19													
January 2018	142.5	2.5%	121.1	2.5%	35.6	5.0	85.5	0.0	6.8	78.7	11.6	67.1	73.9
EOG	149.2	3.7%	126.8	3.7%	37.3	8.9	89.5	0.0	7.2	82.3	20.7	61.6	68.8
EDR	148.1	3.0%	125.9	3.0%	37.0	7.9	88.9	0.0	7.1	81.8	18.1	63.7	70.8
DBPR	152.0	5.7%	129.2	5.7%	38.0	0.5	91.2	0.0	7.3	83.9	1.0	82.9	90.2
August 2018	149.2	3.7%	126.8	3.7%	37.3	8.9	89.5	0.0	7.2	82.3	20.7	61.6	68.8
2019-20													
January 2018	145.3	2.0%	123.5	2.0%	36.3	4.0	87.2	0.0	7.0	80.2	9.3	70.9	77.9
EOG	154.0	3.2%	130.9	3.2%	38.5	5.3	92.4	0.0	7.4	85.0	12.4	72.6	80.0
EDR	152.2	2.8%	129.4	2.8%	38.1	5.5	91.3	0.0	7.3	84.0	12.9	71.1	78.4
DBPR	154.2	1.4%	131.1	1.5%	38.6	0.1	92.5	0.0	7.4	85.1	0.3	84.8	92.2
August 2018	154.0	3.2%	130.9	3.2%	38.5	5.3	92.4	0.0	7.4	85.0	12.4	72.6	80.0
2020-21													
January 2018	148.2	2.0%	126.0	2.0%	37.1	4.0	88.9	0.0	7.1	81.8	9.3	72.5	79.6
EOG	158.2	2.8%	134.5	2.8%	39.6	3.5	94.9	0.0	7.6	87.3	8.3	79.0	86.6
EDR	156.0	2.5%	132.6	2.5%	39.0	4.4	93.6	0.0	7.5	86.1	10.3	75.8	83.3
DBPR	160.7	4.2%	136.6	4.2%	40.2	0.1	96.4	0.0	7.7	88.7	0.3	88.4	96.1
August 2018	158.2	2.8%	134.5	2.8%	39.6	3.5	94.9	0.0	7.6	87.3	8.3	79.0	86.6
2021-22													
January 2018	151.2	2.0%	128.5	2.0%	37.8		90.7	0.0	7.3	83.4		83.4	90.7
EOG	161.8	2.2%	137.5	2.2%	40.4		97.1	0.0	7.8	89.3		89.3	97.1
EDR	159.9	2.5%	135.9	2.5%	40.0		95.9	0.0	7.7	88.2		88.2	95.9
DBPR	166.4	3.5%	141.4	3.5%	41.6		99.8	0.0	8.0	91.8		91.8	99.8
August 2018	161.8	2.2%	137.5	2.2%	40.4		97.1	0.0	7.8	89.3		89.3	97.1
2022-23													
January 2018	154.2	2.0%	131.1	2.0%	38.6		92.5	0.0	7.4	85.1		85.1	92.5
EOG	165.1	2.0%	140.3	2.0%	41.3		99.0	0.0	7.9	91.1		91.1	99.0
EDR	163.1	2.0%	138.6	2.0%	40.8		97.8	0.0	7.8	90.0		90.0	97.8
DBPR	171.0	2.8%	145.4	2.8%	42.8		102.6	0.0	8.2	94.4		94.4	102.6
August 2018	165.1	2.0%	140.3	2.0%	41.3		99.0	0.0	7.9	91.1		91.1	99.0
2023-24													
January 2018	#N/A	#N/A	#N/A	#N/A	#N/A		#N/A	#N/A	#N/A	#N/A		#N/A	#N/A
EOG	168.4	2.0%	143.1	2.0%	42.1		101.0	0.0	8.1	92.9		92.9	101.0
EDR	166.4	2.0%	141.4	2.0%	41.6		99.8	0.0	8.0	91.8		91.8	99.8
DBPR	174.4	2.0%	148.2	1.9%	43.6		104.6	0.0	8.4	96.2		96.2	104.6
August 2018	168.4	2.0%	143.1	2.0%	42.1		101.0	0.0	8.1	92.9		92.9	101.0

* - Subsequent to the January 2018 Conference, it was discovered that the refunds anticipated to be paid from OTP General Revenue funds were being paid out of a different refund category. In this package, the Net Other Tobacco Products After Refunds column has been eliminated. ABT Refunds has been provided here for information; however, they will be paid out of Beverage Tax and ABT TF GR.