

Revenue Estimating Conference
Transportation Revenues
November 7, 2007
Executive Summary

The Revenue Estimating Conference met on November 7, 2007, to consider the forecast for revenues flowing into the State Transportation Trust Fund. The conference made significant adjustments to the overall forecast through the work program period, which ends in 2012-13. Over the work program period, revenues to the trust fund were cut by \$846.5 million, or 4.4%. (Changes in the forecast discussed below all refer to the work program period.)

The overall forecast is responding to recent shortfalls in most categories, as well as the weaker economic activity and higher fuel prices contained in the National and Florida economic forecasts. The projection for revenues from Highway Fuel consumption, which includes the Highway Fuel Sales Tax and the SCETS Tax, was reduced by \$551.3 million, or 4.5%. Projected tax rates remain stable or slightly higher, with the reduction in the forecast for revenues being due to reduced consumption of both gasoline and diesel fuel. The Aviation Fuel Tax forecast was reduced only slightly by \$2.3 million, or .6%, as a result of weaker projected economic activity. The forecast for Off-Highway Fuel Sales Tax was reduced by \$2.0 million, or 2.1%, while expected revenues from Special Fuel use taxes and fees were reduced \$58.8 million, or 34.8%, as a result of recent weakness and the reduced forecasts for special fuel consumption and truck tractor registrations. The projection for the Rental Car Surcharge was increased by \$6.6 million, or 1.0%, due to recent unanticipated strength in collections and the expectation for continued strength in tourist activity. The distribution from Local Option Tax Service Charge was reduced by \$13.8 million, or 4.8%, responding to the reduced forecast for highway fuel consumption.

The weaker economic and demographic outlook also resulted in cuts being made in the license and registration related fees. Receipts to the State Transportation Trust Fund from Motor Vehicle License revenues are expected to be \$116.0 million, or 3.1%, lower than in the previous forecast. The forecast for Initial Registration Fees was reduced by \$67.5 million, or 7.3%, while the forecast for Title Fees was reduced by \$40.8 million, or 5.6%.

**TRANSPORTATION
ESTIMATING CONFERENCE
REVISED FORECAST (NOVEMBER 2007)
TABLE 1**

REVENUE SUMMARY

<u>Previous Forecast (Post-session 2007)</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Highway Fuel Sales Tax	1103.5	1157.8	1208.8	1266.5	1328.4	1383.6	1443.4	1508.9	1571.3	1639.6	1704.6
SCETS Tax	628.9	658.7	689.9	726.3	755.9	789.5	827.5	858.8	894.4	935.2	968.0
Off-Highway Fuel Sales Tax	16.0	14.4	15.1	16.0	16.5	17.0	17.5	17.9	18.4	19.1	19.7
Aviation Fuel Tax	55.7	56.9	58.4	59.7	61.2	62.8	64.3	65.9	67.3	68.9	70.5
Fuel Use Tax and Fees	22.8	24.3	25.8	27.4	28.9	30.5	32.1	33.7	35.5	37.3	39.1
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	583.5	596.3	611.4	627.0	641.3	654.4	667.3	678.4	689.7	700.7	711.9
Initial Registration Fee	141.6	144.4	148.5	152.9	157.0	161.1	165.2	169.1	173.2	177.2	181.2
Title Fees	111.2	113.8	117.2	120.7	124.1	127.4	130.7	134.0	137.3	140.6	144.0
Rental Car Surcharge	107.7	110.4	112.9	115.3	117.6	119.8	121.9	124.1	126.2	128.3	130.3
Local Option Distribution	43.9	44.8	45.9	47.1	48.3	49.5	50.6	51.8	52.9	54.1	55.2
TOTAL	2815.0	2922.0	3034.1	3159.1	3279.4	3395.8	3520.7	3642.8	3766.4	3901.2	4024.7
<u>Revised Forecast (11/07)</u>											
Highway Fuel Sales Tax	1097.9	1106.3	1148.3	1207.1	1265.6	1325.9	1379.2	1432.9	1491.0	1553.2	1611.7
SCETS Tax	620.5	632.6	658.2	690.2	723.6	759.5	788.5	817.4	850.6	888.0	921.6
Off-Highway Fuel Sales Tax	15.5	14.4	13.7	14.8	16.3	17.4	17.9	18.4	18.8	19.2	19.6
Aviation Fuel Tax	57.2	56.2	58.3	59.6	61.0	62.3	63.6	65.0	66.3	67.6	69.0
Fuel Use Tax and Fees	18.1	15.2	15.7	17.2	19.2	20.8	22.1	23.5	24.7	26.0	27.2
Alternative Fuel Tax	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Motor Vehicle Licenses	574.4	566.6	583.2	599.0	622.7	645.0	665.2	682.6	697.6	712.3	726.8
Initial Registration Fee	138.9	126.6	129.8	140.8	149.3	155.2	159.9	163.9	167.6	171.3	175.1
Title Fees	109.7	104.0	106.6	113.5	119.8	123.0	126.2	129.4	132.5	135.4	138.1
Rental Car Surcharge	108.4	111.0	113.2	116.6	118.9	121.3	123.5	125.7	127.9	130.2	132.3
Local Option Distribution	41.2	42.9	43.4	44.8	46.0	47.1	48.2	49.3	50.3	51.3	52.3
TOTAL	2781.8	2775.9	2870.5	3003.7	3142.5	3277.6	3394.4	3508.2	3627.4	3754.6	3873.8
DIFFERENCE		-146.1	-163.6	-155.4	-136.9	-118.2	-126.3	-134.6	-139.0	-146.6	-150.9
Cumulative Difference		-146.1	-309.7	-465.1	-602.0	-720.2	-846.5	-981.1	-1120.1	-1266.7	-1417.6

TABLE 2
FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS
(MILLIONS OF DOLLARS)

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
HIGHWAY FUEL TAX											
CONSTITUTIONAL GAS TAX	207.39	204.92	207.49	214.22	220.11	225.44	230.62	235.70	240.70	245.56	250.28
COUNTY GAS TAX	94.56	93.44	94.61	97.68	100.36	102.79	105.16	107.47	109.75	111.97	114.12
MUNICIPAL GAS TAX	95.18	94.05	95.23	98.32	101.02	103.46	105.85	108.18	110.47	112.70	114.87
FUEL USE TAX AND FEES											
CONSTITUTIONAL GAS TAX	2.12	1.85	1.86	2.00	2.19	2.32	2.43	2.54	2.63	2.70	2.79
COUNTY GAS TAX	0.98	0.86	0.86	0.93	1.01	1.08	1.13	1.18	1.22	1.25	1.29
MUNICIPAL GAS TAX	0.98	0.86	0.86	0.93	1.01	1.08	1.13	1.18	1.22	1.25	1.29
ALTERNATIVE FUEL TAX											
CONSTITUTIONAL GAS TAX	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
COUNTY GAS TAX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL GAS TAX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FUEL TAXES											
CONSTITUTIONAL GAS TAX	209.52	206.78	209.35	216.23	222.31	227.76	233.07	238.25	243.33	248.27	253.07
COUNTY GAS TAX	95.55	94.30	95.47	98.61	101.38	103.87	106.29	108.65	110.97	113.22	115.41
MUNICIPAL GAS TAX	96.17	94.91	96.09	99.25	102.04	104.54	106.98	109.36	111.69	113.96	116.16

DOLLAR FIGURES SHOWN ARE NET OF SERVICE CHARGES, ADMINISTRATIVE COSTS, REFUNDS, AND DEALER ALLOWANCES.

**TABLE 3
ASSUMPTIONS**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
CPIU, ALL ITEMS, LOCAL GOVERNMENT FISCAL YEAR											
Previous Forecast (Post-session 2007)	203.6	208.2	212.6	216.7	220.9	225.2	229.4	233.6	238.1	242.6	246.7
% CHANGE	1.5	2.2	2.1	1.9	2.0	1.9	1.9	1.9	1.9	1.9	1.7
Revised Forecast (11/07)	205.4	210.3	213.7	217.9	221.8	225.8	229.8	234.1	238.7	243.3	247.5
% CHANGE	2.4	2.4	1.6	1.9	1.8	1.8	1.8	1.9	2.0	2.0	1.7
SALES TAX, ALL FUEL, CALENDAR YEAR											
Previous Forecast (Post-session 2007)	11.30	11.50	11.70	12.00	12.20	12.40	12.70	12.90	13.20	13.40	13.70
Revised Forecast (11/07)	11.30	11.60	11.80	12.00	12.30	12.50	12.70	12.90	13.20	13.40	13.70
SALES TAX, ALL FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (Post-session 2007)	11.03	11.37	11.57	11.80	12.07	12.27	12.50	12.77	13.00	13.27	13.50
Revised Forecast (11/07)	11.03	11.40	11.67	11.87	12.10	12.37	12.57	12.77	13.00	13.27	13.50
SCETS TAX RATE, MOTOR FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (Post-session 2007)	6.06	6.23	6.36	6.53	6.63	6.76	6.93	7.03	7.16	7.33	7.43
Revised Forecast (11/07)	6.06	6.26	6.43	6.53	6.66	6.83	6.93	7.03	7.16	7.33	7.46
SCETS TAX RATE, SPECIAL FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (Post-session 2007)	6.07	6.23	6.37	6.53	6.63	6.77	6.93	7.03	7.17	7.33	7.43
Revised Forecast (11/07)	6.07	6.27	6.43	6.53	6.67	6.83	6.93	7.03	7.17	7.33	7.47

**TABLE 4
FUEL CONSUMPTION**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
TOTAL MOTOR FUEL, GALLONS											
Previous Forecast (Post-session 2007)	8720.7	8877.6	9090.7	9318.0	9541.6	9761.0	9975.8	10195.3	10409.4	10627.9	10840.5
% CHANGE	0.8%	1.8%	2.4%	2.5%	2.4%	2.3%	2.2%	2.2%	2.1%	2.1%	2.0%
Revised Forecast (11/07)	8649.4	8606.1	8709.4	8970.7	9195.0	9406.5	9613.4	9815.3	10011.6	10201.8	10385.4
% CHANGE	0.0%	-0.5%	1.2%	3.0%	2.5%	2.3%	2.2%	2.1%	2.0%	1.9%	1.8%
SPECIAL FUEL, GALLONS											
Previous Forecast (Post-session 2007)	1838.7	1890.2	1948.8	2009.2	2067.4	2125.3	2184.8	2243.8	2304.4	2364.3	2425.8
% CHANGE	2.0%	2.8%	3.1%	3.1%	2.9%	2.8%	2.8%	2.7%	2.7%	2.6%	2.6%
Revised Forecast (11/07)	1772.0	1691.3	1716.6	1793.9	1865.7	1921.6	1975.4	2028.8	2083.5	2137.7	2191.2
% CHANGE	-1.7%	-4.6%	1.5%	4.5%	4.0%	3.0%	2.8%	2.7%	2.7%	2.6%	2.5%
TOTAL HIGHWAY FUEL, GALLONS											
Previous Forecast (Post-session 2007)	10559.3	10767.8	11039.5	11327.1	11609.0	11886.4	12160.6	12439.1	12713.8	12992.3	13266.3
% CHANGE	1.0%	2.0%	2.5%	2.6%	2.5%	2.4%	2.3%	2.3%	2.2%	2.2%	2.1%
Revised Forecast (11/07)	10421.4	10297.4	10426.1	10764.6	11060.6	11328.1	11588.8	11844.0	12095.1	12339.5	12576.6
% CHANGE	-0.3%	-1.2%	1.2%	3.2%	2.7%	2.4%	2.3%	2.2%	2.1%	2.0%	1.9%
AVIATION FUEL, GALLONS											
Previous Forecast (Post-session 2007)	1061.8	1086.0	1113.1	1137.6	1163.0	1189.5	1216.5	1243.1	1271.3	1298.9	1326.8
% CHANGE	1.0%	2.3%	2.5%	2.2%	2.2%	2.3%	2.3%	2.2%	2.3%	2.2%	2.1%
Revised Forecast (11/07)	1064.7	1089.2	1108.8	1135.4	1160.4	1185.9	1210.8	1236.2	1262.2	1287.4	1313.2
% CHANGE	1.3%	2.3%	1.8%	2.4%	2.2%	2.2%	2.1%	2.1%	2.1%	2.0%	2.0%

**TABLE 5
FUEL TAX REVENUES**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
HIGHWAY FUEL:											
GROSS COLLECTIONS											
Previous Forecast (Post-session 2007)	1165.0	1223.9	1276.9	1336.6	1400.8	1458.1	1520.1	1588.1	1652.8	1723.6	1791.0
Revised Forecast (11/07)	1158.2	1173.9	1216.4	1277.4	1338.3	1400.9	1456.3	1512.1	1572.4	1637.0	1697.8
LESS: DOR ADMINISTRATION											
Previous Forecast (Post-session 2007)	8.7	9.1	9.5	10.0	10.5	10.9	11.3	11.9	12.3	12.9	13.4
Revised Forecast (11/07)	8.1	10.0	9.1	9.5	10.0	10.5	10.9	11.3	11.7	12.2	12.7
LESS: OTHER DIVERSIONS											
Previous Forecast (Post-session 2007)	35.8	37.2	38.5	39.8	41.3	42.7	44.1	45.7	47.2	48.8	50.4
Revised Forecast (11/07)	37.1	38.1	39.2	40.7	42.3	43.8	45.2	46.6	48.1	49.7	51.2
LESS: SERVICE CHARGES											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (Post-session 2007)	6.1	6.4	6.6	6.9	7.3	7.5	7.9	8.2	8.5	8.9	9.2
Revised Forecast (11/07)	6.1	6.2	6.4	6.7	7.0	7.3	7.6	7.9	8.2	8.5	8.8
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND											
Previous Forecast (Post-session 2007)	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (11/07)	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF											
Previous Forecast (Post-session 2007)	1103.5	1157.8	1208.8	1266.5	1328.4	1383.6	1443.4	1508.9	1571.3	1639.6	1704.6
Revised Forecast (11/07)	1097.9	1106.3	1148.3	1207.1	1265.6	1325.9	1379.2	1432.9	1491.0	1553.2	1611.7

TABLE 5
FUEL TAX REVENUES
(continued)

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
SCETS TAX:											
GROSS COLLECTIONS											
Previous Forecast (Post-session 2007)	640.1	670.6	702.3	739.4	769.4	803.7	842.4	874.2	910.4	952.0	985.3
Revised Forecast (11/07)	632.5	644.8	670.2	702.7	736.8	773.4	802.8	832.3	866.1	904.1	938.3
LESS: DOR ADMINISTRATION											
Previous Forecast (Post-session 2007)	4.8	5.0	5.2	5.5	5.7	6.0	6.3	6.5	6.8	7.1	7.4
Revised Forecast (11/07)	4.4	5.5	5.0	5.2	5.5	5.8	6.0	6.2	6.5	6.7	7.0
LESS: OTHER DIVERSIONS											
Previous Forecast (Post-session 2007)	3.0	3.3	3.4	3.6	3.7	3.9	4.1	4.2	4.4	4.6	4.7
Revised Forecast (11/07)	3.3	3.2	3.4	3.5	3.7	3.9	4.0	4.2	4.3	4.5	4.7
LESS: SERVICE CHARGES											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (Post-session 2007)	3.4	3.6	3.8	4.0	4.1	4.3	4.5	4.7	4.8	5.1	5.2
Revised Forecast (11/07)	3.4	3.5	3.6	3.8	4.0	4.2	4.3	4.5	4.7	4.9	5.0
NET TRANSFERS TO STTF											
Previous Forecast (Post-session 2007)	628.9	658.7	689.9	726.3	755.9	789.5	827.5	858.8	894.4	935.2	968.0
Revised Forecast (11/07)	620.5	632.6	658.2	690.2	723.6	759.5	788.5	817.4	850.6	888.0	921.6

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
OFF-HIGHWAY FUEL											
GROSS COLLECTIONS											
Previous Forecast (Post-session 2007)	16.0	14.4	15.1	16.0	16.5	17.0	17.5	17.9	18.4	19.1	19.7
Revised Forecast (11/07)	15.5	14.4	13.7	14.8	16.3	17.4	17.9	18.4	18.8	19.2	19.6
LESS: SERVICE CHARGES											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET TRANSFERS TO STTF											
Previous Forecast (Post-session 2007)	16.0	14.4	15.1	16.0	16.5	17.0	17.5	17.9	18.4	19.1	19.7
Revised Forecast (11/07)	15.5	14.4	13.7	14.8	16.3	17.4	17.9	18.4	18.8	19.2	19.6
AVIATION FUEL:											
GROSS COLLECTIONS											
Previous Forecast (Post-session 2007)	73.3	74.9	76.8	78.5	80.2	82.1	83.9	85.8	87.7	89.6	91.5
Revised Forecast (11/07)	73.5	75.2	76.5	78.3	80.1	81.8	83.5	85.3	87.1	88.8	90.6
LESS: DOR ADMINISTRATION											
Previous Forecast (Post-session 2007)	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
Revised Forecast (11/07)	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
LESS: REFUNDS											
Previous Forecast (Post-session 2007)	12.7	12.9	13.1	13.3	13.5	13.7	13.9	14.1	14.3	14.5	14.7
Revised Forecast (11/07)	10.4	13.9	13.0	13.3	13.6	13.9	14.2	14.5	14.8	15.1	15.4
LESS: SERVICE CHARGE											
Previous Forecast (Post-session 2007)	4.4	4.5	4.7	4.9	4.9	5.0	5.1	5.2	5.4	5.5	5.6
Revised Forecast (11/07)	4.6	4.5	4.6	4.8	4.9	5.0	5.1	5.2	5.3	5.4	5.5
NET TRANSFERS TO STTF											
Previous Forecast (Post-session 2007)	55.7	56.9	58.4	59.7	61.2	62.8	64.3	65.9	67.3	68.9	70.5
Revised Forecast (11/07)	57.2	56.2	58.3	59.6	61.0	62.3	63.6	65.0	66.3	67.6	69.0

TABLE 5
FUEL TAX REVENUES
(continued)

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
TOTAL FUEL TAXES:											
GROSS COLLECTIONS											
Previous Forecast (Post-session 2007)	1894.4	1983.8	2071.1	2170.5	2266.9	2360.9	2463.9	2566.0	2669.3	2784.3	2887.5
Revised Forecast (11/07)	1879.6	1908.3	1976.8	2073.2	2171.5	2273.5	2360.5	2448.1	2544.4	2649.1	2746.3
LESS: DOR ADMINISTRATION											
Previous Forecast (Post-session 2007)	14.0	14.7	15.3	16.1	16.8	17.5	18.3	19.0	19.8	20.6	21.4
Revised Forecast (11/07)	13.0	16.1	14.7	15.4	16.1	16.8	17.5	18.1	18.9	19.6	20.4
LESS: OTHER DIVERSIONS											
Previous Forecast (Post-session 2007)	51.5	53.4	55.0	56.7	58.5	60.3	62.1	64.0	65.9	67.9	69.8
Revised Forecast (11/07)	50.8	55.2	55.6	57.5	59.6	61.6	63.4	65.3	67.2	69.3	71.3
LESS: 7% GR SERVICE CHARGES											
Previous Forecast (Post-session 2007)	4.2	4.3	4.5	4.7	4.7	4.8	4.9	5.0	5.2	5.3	5.4
Revised Forecast (11/07)	4.4	4.3	4.4	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.3
LESS: .3% GR SERVICE CHARGES											
Previous Forecast (Post-session 2007)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Revised Forecast (11/07)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (Post-session 2007)	9.5	10.0	10.4	10.9	11.4	11.8	12.4	12.9	13.3	14.0	14.4
Revised Forecast (11/07)	9.5	9.7	10.0	10.5	11.0	11.5	11.9	12.4	12.9	13.4	13.8
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND											
Previous Forecast (Post-session 2007)	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (11/07)	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF											
Previous Forecast (Post-session 2007)	1804.1	1887.8	1972.2	2068.5	2161.9	2252.9	2352.7	2451.5	2551.5	2662.9	2762.9
Revised Forecast (11/07)	1790.8	1809.5	1878.5	1971.6	2066.5	2165.1	2249.2	2333.7	2426.8	2528.0	2621.9

**TABLE 6
SPECIAL FUEL USE TAX AND FEES**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
BEGINNING BALANCE	\$12.5	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6
REGISTRATIONS AND PERMITS ISSUED											
Registrations	60,544	55,929	56,313	58,525	62,403	65,095	67,050	68,781	69,967	71,089	72,243
Emergency and Trip Permits	8,121	7,502	7,554	7,850	8,370	8,731	8,994	9,226	9,385	9,535	9,690
REGISTRATIONS & PERMITS COLLECTIONS											
Registration Fees	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
Emergency & Trip Fees	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$0.5
TOTAL FEES AND PERMITS	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.8</u>
USE TAX COLLECTIONS											
Use Tax (From Annual Return)	\$44.7	\$39.4	\$40.3	\$43.7	\$48.5	\$52.1	\$55.2	\$58.1	\$60.7	\$63.3	\$66.0
Refunds	\$0.6	\$0.5	\$0.5	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
TOTAL USE TAX	<u>\$44.1</u>	<u>\$38.9</u>	<u>\$39.8</u>	<u>\$43.2</u>	<u>\$47.9</u>	<u>\$51.5</u>	<u>\$54.6</u>	<u>\$57.5</u>	<u>\$60.1</u>	<u>\$62.7</u>	<u>\$65.4</u>
TOTAL (FEES & USE TAX)	\$44.7	\$39.5	\$40.4	\$43.9	\$48.6	\$52.2	\$55.3	\$58.3	\$60.9	\$63.5	\$66.1
Administrative Costs	\$3.5	\$3.1	\$3.1	\$3.4	\$3.8	\$4.1	\$4.3	\$4.5	\$4.7	\$5.0	\$5.2
ENDING FUND BALANCE	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6
NET FOR DISTRIBUTION	\$41.2	\$36.4	\$37.2	\$40.4	\$44.8	\$48.1	\$51.0	\$53.7	\$56.1	\$58.5	\$60.9
DISTRIBUTIONS											
S.T.T.F.	\$18.06	\$15.21	\$15.70	\$17.17	\$19.16	\$20.79	\$22.15	\$23.47	\$24.69	\$25.96	\$27.21
Constitutional Gas Tax	\$2.12	\$1.85	\$1.86	\$2.00	\$2.19	\$2.32	\$2.43	\$2.54	\$2.63	\$2.70	\$2.79
County Gas Tax	\$0.98	\$0.86	\$0.86	\$0.93	\$1.01	\$1.08	\$1.13	\$1.18	\$1.22	\$1.25	\$1.29
Municipal Gas Tax	\$0.98	\$0.86	\$0.86	\$0.93	\$1.01	\$1.08	\$1.13	\$1.18	\$1.22	\$1.25	\$1.29
Local Option Tax	\$7.27	\$7.07	\$7.15	\$7.71	\$8.47	\$9.01	\$9.48	\$9.93	\$10.30	\$10.62	\$10.99
Pollutants Tax	\$2.03	\$1.77	\$1.78	\$1.92	\$2.10	\$2.23	\$2.34	\$2.44	\$2.52	\$2.59	\$2.67
General Rev Service Charge	\$0.75	\$0.19	\$0.19	\$0.21	\$0.23	\$0.24	\$0.25	\$0.26	\$0.27	\$0.28	\$0.29
Other Jurisdictions	\$9.75	\$8.62	\$8.81	\$9.57	\$10.59	\$11.39	\$12.06	\$12.71	\$13.28	\$13.85	\$14.42

TABLE 8
MOTOR VEHICLE LICENSES TAG RECEIPTS
(MILLIONS OF DOLLARS)
ANALYSIS OF DISTRIBUTIONS

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
TOTAL PASSENGER VEHICLES REVENUES											
Previous Forecast (Post-session 2007)	374.5	382.7	393.3	404.6	415.3	425.5	435.6	443.7	451.8	459.9	467.7
Revised Forecast (11/07)	373.3	376.3	383.8	391.5	401.6	413.9	426.0	435.8	444.7	452.9	461.2
FOR-HIRE AUTO REVENUES											
Previous Forecast (Post-session 2007)	64.2	65.7	67.1	68.6	70.0	71.3	72.7	74.3	75.9	77.5	79.2
Revised Forecast (11/07)	64.4	65.6	66.6	68.1	69.7	71.4	73.1	74.8	76.6	78.5	80.3
HEAVY TRUCK/TRACTOR REVENUE											
Previous Forecast (Post-session 2007)	191.3	195.5	199.6	203.6	207.3	210.8	214.2	217.4	220.9	224.3	228.0
Revised Forecast (11/07)	188.9	174.5	175.7	182.6	194.7	203.1	209.2	214.6	218.3	221.8	225.4
OTHER MVL REVENUES											
Previous Forecast (Post-session 2007)	39.3	40.5	41.2	42.1	43.0	43.4	43.9	44.7	45.4	46.2	46.9
Revised Forecast (11/07)	41.2	41.0	41.6	42.5	43.4	43.8	44.5	45.0	45.6	46.4	47.0
\$2.00 MOTOR VEHICLE SURCHARGE											
Previous Forecast (Post-session 2007)	36.0	36.9	38.2	39.3	40.3	41.2	42.2	43.2	44.2	45.1	46.1
Revised Forecast (11/07)	36.5	35.8	36.3	37.1	38.0	38.9	39.7	40.5	41.3	42.0	42.7
TOTAL MOTOR VEHICLE LICENSE REVENUES (1)											
Previous Forecast (Post-session 2007)	705.4	721.2	739.5	758.2	775.9	792.2	808.6	823.3	838.2	852.9	867.9
Revised Forecast (11/07)	704.3	681.4	704.0	721.8	747.3	771.1	792.4	810.7	826.5	841.6	856.5
Difference	-1.1	-39.9	-35.5	-36.4	-28.6	-21.1	-16.2	-12.6	-11.7	-11.4	-11.4
DISTRIBUTIONS TO DOE (2)											
Previous Forecast (Post-session 2007)	121.9	124.9	128.0	131.2	134.5	137.9	141.3	144.9	148.5	152.2	156.0
Revised Forecast (11/07)	121.9	114.8	120.8	122.8	124.6	126.1	127.2	128.1	128.9	129.3	129.7
Difference	0.0	-10.1	-7.2	-8.4	-9.9	-11.8	-14.1	-16.8	-19.6	-22.9	-26.3
DISTRIBUTIONS TO STTF											
Previous Forecast (Post-session 2007)	583.5	596.3	611.4	627.0	641.3	654.4	667.3	678.4	689.7	700.7	711.9
Revised Forecast (11/07)	574.4	566.6	583.2	599.0	622.7	645.0	665.2	682.6	697.6	712.3	726.8
Difference	-9.1	-29.8	-28.3	-28.0	-18.6	-9.3	-2.1	4.2	7.9	11.5	14.9

(1) The 2006-07 figure includes \$11.8 million which was incorrectly attributed to Motor Vehicle License revenues.

The 2007-08 forecast includes a balancing negative adjustment to total revenues and the STTF distribution.

(2) The 2006-07 figure includes \$4.0 in excess distributions to DOE. The 2007-08 forecast includes a balancing negative adjustment to DOE distributions and a resulting positive adjustment to STTF.

TABLE 9
\$100 INITIAL REGISTRATION FEE

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
NUMBER OF INITIAL REGISTRATIONS											
Previous Forecast (Post-session 2007)	1426.5	1455.0	1495.7	1540.6	1582.2	1623.3	1663.9	1703.9	1744.8	1784.9	1825.9
Revised Forecast (11/07)	1378.7	1275.3	1307.1	1418.2	1503.3	1563.5	1610.4	1650.6	1688.6	1725.7	1763.7
\$ REFUNDS											
Previous Forecast (Post-session 2007)	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.4
Revised Forecast (11/07)	1.0	0.9	0.9	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.3
NET COLLECTIONS											
Previous Forecast (Post-session 2007)	141.6	144.4	148.5	152.9	157.0	161.1	165.2	169.1	173.2	177.2	181.2
Revised Forecast (11/07)	136.9	126.6	129.8	140.8	149.3	155.2	159.9	163.9	167.6	171.3	175.1
GR SERVICE CHARGES											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIGHWAY SAFETY											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (Post-session 2007)	141.6	144.4	148.5	152.9	157.0	161.1	165.2	169.1	173.2	177.2	181.2
Revised Forecast (11/07)	138.9	126.6	129.8	140.8	149.3	155.2	159.9	163.9	167.6	171.3	175.1

**TABLE 10
\$21 TITLE FEE**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
TOTAL APPLICABLE TITLES											
Previous Forecast (Post-session 2007)	5295.3	5417.1	5579.6	5747.0	5907.9	6067.4	6225.2	6380.8	6540.3	6697.3	6858.0
Revised Forecast (11/07)	5158.8	4952.5	5076.4	5406.3	5703.7	5857.7	6010.0	6160.2	6308.1	6446.8	6575.8
TOTAL REVENUE											
Previous Forecast (Post-session 2007)	111.2	113.8	117.2	120.7	124.1	127.4	130.7	134.0	137.3	140.6	144.0
Revised Forecast (11/07)	109.7	104.0	106.6	113.5	119.8	123.0	126.2	129.4	132.5	135.4	138.1
GR SERVICE CHARGE											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (Post-session 2007)	111.2	113.8	117.2	120.7	124.1	127.4	130.7	134.0	137.3	140.6	144.0
Revised Forecast (11/07)	109.7	104.0	106.6	113.5	119.8	123.0	126.2	129.4	132.5	135.4	138.1

**TABLE 11
\$2.00 RENTAL CAR FEES**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
NUMBER OF RENTAL DAYS CHARGED											
Previous Forecast (Post-session 2007)	72.7	74.5	76.2	77.8	79.3	80.8	82.3	83.7	85.1	86.5	87.9
Revised Forecast (11/07)	73.1	74.8	76.3	78.6	80.2	81.8	83.4	84.9	86.3	87.8	89.2
TOTAL COLLECTIONS											
Previous Forecast (Post-session 2007)	145.3	149.0	152.3	155.6	158.7	161.7	164.5	167.4	170.2	173.0	175.7
Revised Forecast (11/07)	146.2	149.7	152.7	157.3	160.4	163.6	166.7	169.7	172.6	175.6	178.4
LESS: ADMINISTRATIVE FEES											
Previous Forecast (Post-session 2007)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Revised Forecast (11/07)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
LESS: GR SERVICE CHARGES											
Previous Forecast (Post-session 2007)	10.6	10.9	11.1	11.4	11.6	11.8	12.0	12.2	12.4	12.6	12.8
Revised Forecast (11/07)	10.7	10.9	11.1	11.5	11.7	11.9	12.2	12.4	12.6	12.8	13.0
NET TO BE DISTRIBUTED											
Previous Forecast (Post-session 2007)	134.6	138.0	141.1	144.1	147.0	149.8	152.4	155.1	157.7	160.3	162.8
Revised Forecast (11/07)	135.5	138.7	141.5	145.7	148.6	151.6	154.4	157.2	159.9	162.7	165.3
LAW ENFORCEMENT TRUST FUND											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOURISM PROMOTION TRUST FUND											
Previous Forecast (Post-session 2007)	21.2	21.7	22.2	22.7	23.2	23.6	24.0	24.4	24.8	25.2	25.6
Revised Forecast (11/07)	21.3	21.8	22.3	22.9	23.4	23.9	24.3	24.8	25.2	25.6	26.0
FL INT'L TRADE & PROMOTION TF											
Previous Forecast (Post-session 2007)	5.7	5.9	6.0	6.1	6.2	6.4	6.5	6.6	6.7	6.8	6.9
Revised Forecast (11/07)	5.8	5.9	6.0	6.2	6.3	6.4	6.6	6.7	6.8	6.9	7.0
CASA TRUST FUND											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (Post-session 2007)	107.7	110.4	112.9	115.3	117.6	119.8	121.9	124.1	126.2	128.3	130.3
Revised Forecast (11/07)	108.4	111.0	113.2	116.6	118.9	121.3	123.5	125.7	127.9	130.2	132.3

**TABLE 12
LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Motor Fuel Gallons											
Previous Forecast (Post-session 2007)	8720.7	8877.6	9090.7	9318.0	9541.6	9761.0	9975.8	10195.3	10409.4	10627.9	10840.5
Revised Forecast (11/07)	8649.4	8606.1	8709.4	8970.7	9195.0	9406.5	9613.4	9815.3	10011.6	10201.8	10385.4
Special Fuel Gallons											
Previous Forecast (Post-session 2007)	1838.7	1890.2	1948.8	2009.2	2067.4	2125.3	2184.8	2243.8	2304.4	2364.3	2425.8
Revised Forecast (11/07)	1772.0	1691.3	1716.6	1793.9	1865.7	1921.6	1975.4	2028.8	2083.5	2137.7	2191.2
Tax Rate Subject to GR Service Charge											
Previous Forecast (Post-session 2007)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Revised Forecast (11/07)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Motor Fuel Tax Rate Subject to SUS Concurrency Trust Fund Service Charge											
Previous Forecast (Post-session 2007)	0	0	0	0	0	0	0	0	0	0	0
Revised Forecast (11/07)	0	0	0	0	0	0	0	0	0	0	0
Service Charge rate allocated to STTF											
Previous Forecast (Post-session 2007)	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Revised Forecast (11/07)	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Local Option Revenue to STTF (Previously GR)											
Previous Forecast (Post-session 2007)	43.9	44.8	45.9	47.1	48.3	49.5	50.6	51.8	52.9	54.1	55.2
Revised Forecast (11/07)	41.2	42.9	43.4	44.8	46.0	47.1	48.2	49.3	50.3	51.3	52.3
Local Option Revenue to STTF (Previously SUS Concurrency Trust Fund)											
Previous Forecast (Post-session 2007)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/07)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Local Option Revenue to STTF											
Previous Forecast (Post-session 2007)	43.9	44.8	45.9	47.1	48.3	49.5	50.6	51.8	52.9	54.1	55.2
Revised Forecast (11/07)	41.2	42.9	43.4	44.8	46.0	47.1	48.2	49.3	50.3	51.3	52.3