

Revenue Estimating Conference  
Transportation Revenues  
January 5, 2012  
Executive Summary

The Revenue Estimating Conference met on January 5, 2012, to consider the forecast for revenues flowing into the State Transportation Trust Fund (STTF). Including the estimates for FY 2011-12, overall revenues to the STTF were decreased by \$87.9 million or about -0.5% during the work program period ending FY 2016-17. (The changes in the forecast discussed below all refer to the work program period from FY 2011-12 to FY 2016-17).

For revenues from fuel taxes, the overall forecast was responding to combined factors of recent changes in consumption of motor fuel and other fuels (diesel, aviation fuel and off-highway fuel), as well as the weak economic activity contained in the National and Florida economic forecasts. The projection for revenues from highway fuel consumption, which includes the Highway Fuel Sales Tax and the SCETS Tax, was decreased by \$40.0 million, or -0.3%. Projected tax rates remained relatively stable, with the decrease in the forecast for revenues being due to the combination of indexed tax rate change and weak consumption of motor fuel.

Expected revenues from the Special Fuel Use taxes and fees were decreased by \$1.8 million, or -2.4%. This reduction is mainly due to the adjustments in the diesel fuel forecasts. Revenues from the Special Fuel Use taxes and fees have experienced a significant decrease in recent years. This has been attributed to less interstate trucking traffic from other states and countries into Florida.

The distribution from Local Option Tax Service Charge had a \$0.8 million decrease, or -0.3%. These changes were mainly responding to the adjustments in the combined motor fuel and diesel fuel forecasts. The Aviation Fuel Tax forecast was decreased by \$31.3 million, or -11.5%, and the Rental Car Surcharge projection was increased by \$10.5 million, or 1.5%. The decrease of the Aviation Fuel Tax mainly reflected weak collections in the most recent months (due to increased tax credits and refunds), while the increase in the Rental Car Surcharge was largely due to improved tourist activity. The forecast for Off-Highway Fuel Sales Tax was decreased by \$4.1 million, or -5.2%, due to the actual collection experience in recent months, higher diesel prices, and improvement in the construction sector that's been weaker than expected.

For motor vehicle license and registration related fees, the new forecasts were previously adopted by the Highway Safety Licenses and Fees Conference on December 20, 2011. In this work program period, receipts to the STTF from Motor Vehicle License revenues were increased by \$22.4 million, or 0.7%. The forecast for Initial Registration Fees was decreased by \$27.9 million, or -5.1%, while the forecast for Title Fees was decreased by \$8.6 million, or -1.5%.

**REVENUE ESTIMATING CONFERENCE  
REVENUES TO THE STATE TRANSPORTATION TRUST FUND  
REVISED FORECAST (January 2012)**

<b>TABLE 1 REVENUE SUMMARY</b>										
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Previous Forecast (October 2011)</b>										
Highway Fuel Sales Tax	1094.1	1135.5	1189.9	1248.2	1306.9	1367.5	1426.9	1482.5	1534.5	1594.0
SCETS Tax	630.4	653.6	684.5	712.7	746.3	784.0	817.6	847.5	881.1	911.0
Off-Highway Fuel Sales Tax	10.9	11.6	12.7	13.9	14.9	15.6	16.3	17.0	17.6	18.1
Aviation Fuel Tax	24.8	45.6	47.4	49.6	51.8	53.8	55.5	57.3	58.9	60.6
Fuel Use Tax and Fees	11.2	11.5	12.1	12.9	13.6	14.2	14.6	15.1	15.5	15.9
<b>MVL-related Amount (from HS Conference)</b>										
Motor Vehicle Licenses	504.0	515.4	527.6	543.1	559.1	574.2	588.5	600.3	612.3	623.5
Initial Registration Fee	80.5	84.6	89.4	93.6	97.2	100.5	101.3	101.5	103.6	105.8
Title Fees	86.4	90.2	94.0	96.9	99.7	102.1	102.9	103.1	105.3	107.5
Subtotal*	682.8	702.2	723.3	746.2	769.0	790.1	806.4	818.7	835.3	851.2
Rental Car Surcharge	104.6	107.3	110.8	115.3	119.6	123.6	126.9	130.3	133.5	136.7
Local Option Distribution	39.2	39.9	40.7	41.8	43.0	43.9	44.8	45.7	46.5	47.3
<b>TOTAL</b>	<b>2598.0</b>	<b>2707.2</b>	<b>2821.4</b>	<b>2940.6</b>	<b>3065.1</b>	<b>3192.7</b>	<b>3309.0</b>	<b>3414.2</b>	<b>3522.9</b>	<b>3634.8</b>
<b>Revised Forecast (January 2012)</b>										
Highway Fuel Sales Tax	1094.2	1139.3	1184.6	1239.5	1301.3	1358.9	1411.7	1468.3	1521.6	1579.4
SCETS Tax	629.0	652.1	683.0	711.4	742.9	777.4	807.7	841.6	868.6	899.6
Off-Highway Fuel Sales Tax	10.3	10.9	12.0	13.3	14.2	14.8	15.4	15.8	16.2	16.6
Aviation Fuel Tax	19.2	40.6	42.4	44.5	46.5	48.5	50.1	51.8	53.3	54.9
Fuel Use Tax and Fees	11.0	11.4	11.9	12.5	13.2	13.7	14.3	14.8	15.3	15.7
<b>MVL-related Amount (from HS Conference)</b>										
Motor Vehicle Licenses	508.2	518.5	530.8	546.5	563.2	578.7	590.6	599.6	611.8	623.4
Initial Registration Fee	79.7	81.5	84.6	88.4	90.6	93.1	95.0	96.5	98.5	100.3
Title Fees	86.8	89.7	92.6	94.9	97.1	99.7	101.8	103.4	105.5	107.4
Subtotal*	685.4	700.7	719.2	741.3	762.8	783.8	799.9	812.2	828.7	844.3
Rental Car Surcharge	107.6	109.9	112.5	116.8	120.6	124.2	127.4	130.7	133.8	136.9
Local Option Distribution	39.1	39.8	40.6	41.7	42.8	43.7	44.6	45.5	46.4	47.2
<b>TOTAL</b>	<b>2595.9</b>	<b>2704.7</b>	<b>2806.2</b>	<b>2921.0</b>	<b>3044.3</b>	<b>3165.0</b>	<b>3271.1</b>	<b>3380.7</b>	<b>3483.9</b>	<b>3594.6</b>
<b>Difference</b>	<b>-2.1</b>	<b>-2.5</b>	<b>-15.2</b>	<b>-19.6</b>	<b>-20.8</b>	<b>-27.7</b>	<b>-37.9</b>	<b>-33.6</b>	<b>-39.0</b>	<b>-40.2</b>
<b>Cumulative Difference</b>	<b>-2.1</b>	<b>-4.6</b>	<b>-19.8</b>	<b>-39.4</b>	<b>-60.2</b>	<b>-87.9</b>	<b>-125.8</b>	<b>-159.4</b>	<b>-198.4</b>	<b>-238.6</b>

\* Starting in FY11-12, the new forecast includes the Motor Carrier Compliance Penalties

**TABLE 2  
ASSUMPTIONS**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>CPI, all items Local Government Fiscal Year</b>										
Previous Forecast (October 2011)	227.67	231.86	236.39	241.10	246.28	251.37	256.39	261.28	265.94	270.84
% Change	2.1	1.8	2.0	2.0	2.1	2.1	2.0	1.9	1.8	1.8
Revised Forecast (January 2012)	227.61	231.01	235.65	240.90	245.52	250.00	254.33	258.86	263.08	267.99
% Change	2.0	1.5	2.0	2.2	1.9	1.8	1.7	1.8	1.6	1.9
<b>Sales Tax, All Fuel, Calendar Year</b>										
Previous Forecast (October 2011)	12.50	12.80	13.10	13.30	13.60	13.90	14.20	14.40	14.70	15.00
Revised Forecast (January 2012)	12.60	12.80	13.00	13.30	13.60	13.80	14.10	14.30	14.60	14.80
<b>Sales Tax, All Fuel, Fiscal year Average</b>										
Previous Forecast (October 2011)	12.30	12.60	12.90	13.17	13.40	13.70	14.00	14.27	14.50	14.80
Revised Forecast (January 2012)	12.33	12.67	12.87	13.10	13.40	13.67	13.90	14.17	14.40	14.67
<b>SCETS Tax Rate, Motor Fuel, Fiscal Year Average</b>										
Previous Forecast (October 2011)	6.83	6.96	7.13	7.23	7.36	7.56	7.73	7.86	8.03	8.16
Revised Forecast (January 2012)	6.83	6.96	7.13	7.23	7.36	7.53	7.66	7.83	7.93	8.06
<b>SCETS Tax Rate, Special Fuel, Fiscal Year Average</b>										
Previous Forecast (October 2011)	6.83	6.97	7.13	7.23	7.37	7.57	7.73	7.87	8.03	8.17
Revised Forecast (January 2012)	6.83	6.97	7.13	7.23	7.37	7.53	7.67	7.83	7.93	8.07
<b>Florida Pump Price per Gallon</b>										
Previous Forecast (October 2011)	363.16	378.11	386.20	383.75	392.71	400.53	405.27	408.65	404.75	404.37
% Change	9.7	4.1	2.1	-0.6	2.3	2.0	1.2	0.8	-1.0	-0.1
Revised Forecast (January 2012)	363.90	363.21	363.91	371.88	372.99	369.73	356.46	350.05	337.75	336.09
% Change	9.9	-0.2	0.2	2.2	0.3	-0.9	-3.6	-1.8	-3.5	-0.5
<b>Fleet Miles Per Gallon</b>										
Previous Forecast (October 2011)	20.66	20.96	21.27	21.61	21.99	22.41	22.86	23.32	23.82	24.35
Revised Forecast (January 2012)	20.46	20.65	20.88	21.16	21.48	21.83	22.19	22.57	22.98	23.42
<b>Real Price Per Mile</b>										
Previous Forecast (October 2011)	7.75	7.82	7.72	7.40	7.29	7.15	6.95	6.74	6.42	6.16
% Change	5.6	0.8	-1.3	-4.1	-1.5	-1.9	-2.8	-3.1	-4.7	-4.0
Revised Forecast (January 2012)	7.83	7.64	7.43	7.33	7.10	6.80	6.34	6.02	5.61	5.38
% Change	6.2	-2.4	-2.8	-1.4	-3.1	-4.2	-6.8	-5.2	-6.8	-4.0
<b>Aviation Fuel Tax Per Gallon</b>										
Previous Forecast (October 2011)	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
Revised Forecast (January 2012)	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90

**TABLE 3  
FUEL CONSUMPTION**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Motor Fuel, Millions of Gallons</b>										
Previous Forecast (October 2011)	8046.7	8178.6	8332.7	8512.9	8725.5	8903.1	9074.3	9237.2	9393.0	9550.139
% Change	-2.4%	1.6%	1.9%	2.2%	2.5%	2.0%	1.9%	1.8%	1.7%	1.7%
Revised Forecast (January 2012)	8045.3	8172.0	8334.9	8530.6	8724.2	8904.0	9069.7	9234.1	9397.2	9560.5
% Change	-2.4%	1.6%	2.0%	2.3%	2.3%	2.1%	1.9%	1.8%	1.8%	1.7%
<b>Diesel Fuel, Millions of Gallons</b>										
Previous Forecast (October 2011)	1371.4	1398.0	1458.4	1536.1	1602.4	1655.5	1696.2	1735.2	1773.9	1805.8
% Change	-1.6%	1.9%	4.3%	5.3%	4.3%	3.3%	2.5%	2.3%	2.2%	1.8%
Revised Forecast (January 2012)	1348.8	1380.3	1432.5	1496.5	1554.8	1609.5	1659.5	1705.5	1747.6	1788.7
% Change	-3.2%	2.3%	3.8%	4.5%	3.9%	3.5%	3.1%	2.8%	2.5%	2.3%
<b>Total Highway Fuel, Millions of Gallons</b>										
Previous Forecast (October 2011)	9418.0	9576.7	9791.1	10049.0	10327.9	10558.7	10770.6	10972.4	11166.9	11355.95
% Change	-2.3%	1.7%	2.2%	2.6%	2.8%	2.2%	2.0%	1.9%	1.8%	1.7%
Revised Forecast (January 2012)	9394.1	9552.4	9767.4	10027.1	10279.0	10513.6	10729.2	10939.6	11144.8	11349.2
% Change	-2.5%	1.7%	2.3%	2.7%	2.5%	2.3%	2.1%	2.0%	1.9%	1.8%
<b>Aviation Fuel, Millions of Gallons</b>										
Previous Forecast (October 2011)	974.3	996.7	1028.6	1066.7	1102.9	1137.1	1167.8	1198.2	1228.2	1256.401
% Change	3.2%	2.3%	3.2%	3.7%	3.4%	3.1%	2.7%	2.6%	2.5%	2.3%
Revised Forecast (January 2012)	929.9	948.5	978.9	1015.1	1049.6	1082.2	1111.4	1140.3	1168.8	1195.7
% Change	-1.5%	2.0%	3.2%	3.7%	3.4%	3.1%	2.7%	2.6%	2.5%	2.3%

**TABLE 4  
HIGHWAY FUEL SALES TAX REVENUES (\$ MILLIONS)**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Gross Collections</b>										
Previous Forecast (October 2011)	1158.4	1206.7	1263.0	1323.1	1383.9	1446.5	1507.9	1565.4	1619.2	1680.7
Revised Forecast (January 2012)	1158.6	1210.0	1256.7	1313.5	1377.4	1436.9	1491.4	1549.8	1604.9	1664.6
<b>Refunds</b>										
Previous Forecast (October 2011)	26.6	33.2	34.8	36.4	38.1	39.8	41.5	43.1	44.6	46.3
Revised Forecast (January 2012)	26.6	32.7	33.9	35.5	37.2	38.8	40.3	41.8	43.3	44.9
<b>DOR Administration</b>										
Previous Forecast (October 2011)	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3
Revised Forecast (January 2012)	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3
<b>Transfer to Invasive Plant Control Trust Fund</b>										
Previous Forecast (October 2011)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
Revised Forecast (January 2012)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
<b>Transfer to State Game Trust fund</b>										
Previous Forecast (October 2011)	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Revised Forecast (January 2012)	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
<b>.65% Transfer to Agriculture Emergency Trust Fund</b>										
Previous Forecast (October 2011)	6.2	6.5	6.7	7.0	7.3	7.7	8.0	8.3	8.6	8.9
Revised Forecast (January 2012)	6.2	6.5	6.7	7.0	7.3	7.6	7.9	8.2	8.5	8.8
<b>Transfer to Marine Resources Conservation Trust Fund</b>										
Previous Forecast (October 2011)	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (January 2012)	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
<b>Net Transfers to STTF</b>										
Previous Forecast (October 2011)	1094.1	1135.5	1189.9	1248.2	1306.9	1367.5	1426.9	1482.5	1534.5	1594.0
Revised Forecast (January 2012)	1094.2	1139.3	1184.6	1239.5	1301.3	1358.9	1411.7	1468.3	1521.6	1579.4

**TABLE 5  
SCETS TAX REVENUES (\$ MILLIONS)**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Gross Collections</b>										
<b>Gross Collections</b>										
Previous Forecast (October 2011)	643.1	666.7	697.9	726.4	760.3	798.4	832.3	862.5	896.4	926.7
Revised Forecast (January 2012)	641.5	665.0	696.2	724.8	756.7	791.5	822.0	856.3	883.5	914.8
<b>Refunds</b>										
Previous Forecast (October 2011)	2.8	3.1	3.2	3.4	3.5	3.7	3.8	4.0	4.1	4.3
Revised Forecast (January 2012)	2.6	2.9	3.0	3.1	3.3	3.4	3.5	3.7	3.8	3.9
<b>DOR Administration</b>										
Previous Forecast (October 2011)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
Revised Forecast (January 2012)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
<b>.65% Transfer to Agriculture Emergency Trust Fund</b>										
Previous Forecast (October 2011)	3.6	3.7	3.9	4.0	4.2	4.4	4.6	4.7	4.9	5.1
Revised Forecast (January 2012)	3.6	3.7	3.9	4.0	4.2	4.4	4.5	4.7	4.8	5.0
<b>Net Transfers to STTF</b>										
Previous Forecast (October 2011)	630.4	653.6	684.5	712.7	746.3	784.0	817.6	847.5	881.1	911.0
Revised Forecast (January 2012)	629.0	652.1	683.0	711.4	742.9	777.4	807.7	841.6	868.6	899.6

**TABLE 6  
OTHER FUEL TAX REVENUES (\$ MILLIONS)**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Off-Highway Fuel</b>										
<b>Gross Collections and STTF</b>										
Previous Forecast (October 2011)	10.9	11.6	12.7	13.9	14.9	15.6	16.3	17.0	17.60	18.10
Revised Forecast (January 2012)	10.3	10.9	12.0	13.3	14.2	14.8	15.4	15.8	16.20	16.60
<b>Aviation Fuel</b>										
<b>Gross Collections</b>										
Previous Forecast (October 2011)	67.20	68.80	71.00	73.60	76.10	78.50	80.60	82.70	84.70	86.70
Revised Forecast (January 2012)	64.20	65.40	67.50	70.00	72.40	74.70	76.70	78.70	80.60	82.50
<b>Refunds</b>										
Previous Forecast (October 2011)	39.87	18.80	19.00	19.20	19.40	19.60	19.80	20.00	20.20	20.40
Revised Forecast (January 2012)	42.90	20.80	21.00	21.20	21.40	21.60	21.80	22.00	22.20	22.40
<b>DOR Administration</b>										
Previous Forecast (October 2011)	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
Revised Forecast (January 2012)	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
<b>GR Service Charge</b>										
Previous Forecast (October 2011)	2.20	4.00	4.20	4.40	4.50	4.70	4.90	5.00	5.20	5.30
Revised Forecast (January 2012)	1.70	3.60	3.70	3.90	4.10	4.20	4.40	4.50	4.70	4.80
<b>Net Transfers to STTF</b>										
Previous Forecast (October 2011)	24.76	45.63	47.43	49.63	51.83	53.83	55.53	57.33	58.93	60.63
Revised Forecast (January 2012)	19.23	40.63	42.43	44.53	46.53	48.53	50.13	51.83	53.33	54.93

**TABLE 7  
SPECIAL FUEL USE TAX AND FEES**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Beginning Balance (\$ Millions)</b>	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4
<b>Registrations and Permits Issued</b>										
Registrations	52,413	53,640	55,669	58,154	60,420	62,547	64,488	66,278	67,914	69,509
Emergency and Trip Permits	7,158	7,326	7,603	7,942	8,252	8,542	8,807	9,052	9,275	9,493
<b>Registrations and Permits Collections (\$ Millions)</b>										
Registration Fees	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
Emergency & Trip Fees	\$0.3	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5
Total Fees and Permits	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.7	\$0.7	\$0.7
<b>Use Tax Collections (\$ Millions)</b>										
Use Tax	\$22.2	\$22.8	\$23.6	\$24.7	\$25.6	\$26.5	\$27.4	\$28.1	\$28.8	\$29.5
Refunds	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8
Net Use Tax	\$21.4	\$22.0	\$22.8	\$23.9	\$24.8	\$25.7	\$26.6	\$27.3	\$28.0	\$28.7
<b>Total Revenues</b>	\$22.0	\$22.5	\$23.4	\$24.5	\$25.5	\$26.4	\$27.2	\$28.0	\$28.7	\$29.4
<b>Other Jurisdictions</b>	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04
<b>Ending Fund Balance</b>	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4	\$5.4
<b>Net to be Distributed</b>	\$22.0	\$22.5	\$23.4	\$24.4	\$25.4	\$26.4	\$27.2	\$28.0	\$28.7	\$29.4
<b>Administrative Costs, net of GR service charge</b>	\$3.4	\$3.5	\$3.7	\$3.8	\$4.0	\$4.1	\$4.3	\$4.4	\$4.5	\$4.6
<b>Distributions</b>										
S.T.T.F.	\$11.0	\$11.4	\$11.9	\$12.5	\$13.2	\$13.7	\$14.3	\$14.8	\$15.3	\$15.7
Constitutional Gas Tax (2 cents)	\$1.1	\$1.2	\$1.2	\$1.2	\$1.3	\$1.3	\$1.3	\$1.3	\$1.4	\$1.4
County Gas Tax (1 cent)	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.7	\$0.7
Municipal Gas Tax (1 cent)	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.7	\$0.7
Local Option Tax (1-to-5 cents and 1-to-6 cent)	\$4.0	\$4.1	\$4.2	\$4.3	\$4.4	\$4.5	\$4.6	\$4.7	\$4.8	\$4.8
Pollutants Tax	\$1.2	\$1.2	\$1.2	\$1.3	\$1.3	\$1.3	\$1.4	\$1.4	\$1.4	\$1.4
General Rev Service Charge	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0



**TABLE 8  
\$2.00 RENTAL CAR FEES**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Number of Rental Days Charged (Millions)</b>										
Previous Forecast (October 2011)	71.9	73.7	76.0	79.1	82.0	84.7	87.0	89.2	91.5	93.7
Revised Forecast (January 2012)	73.9	75.3	77.2	80.1	82.6	85.1	87.3	89.5	91.7	93.8
<b>Total Collections (\$ Millions)</b>										
Previous Forecast (October 2011)	143.7	147.3	152.0	158.1	164.0	169.4	173.9	178.5	182.9	187.3
Revised Forecast (January 2012)	147.7	150.7	154.4	160.2	165.3	170.2	174.7	179.0	183.3	187.6
<b>Administrative Fees (\$ Millions)</b>										
Previous Forecast (October 2011)	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Revised Forecast (January 2012)	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
<b>GR Service Charges (\$ Millions)</b>										
Previous Forecast (October 2011)	11.4	11.7	12.0	12.5	13.0	13.4	13.8	14.2	14.5	14.9
Revised Forecast (January 2012)	11.7	11.9	12.2	12.7	13.1	13.5	13.9	14.2	14.5	14.9
<b>Net to be Distributed (\$ Millions)</b>										
Previous Forecast (October 2011)	130.8	134.1	138.5	144.1	149.5	154.5	158.6	162.8	166.9	170.9
Revised Forecast (January 2012)	134.5	137.3	140.7	146.0	150.7	155.2	159.3	163.3	167.3	171.2
<b>Tourism Promotion Trust Fund (\$ Millions)</b>										
Previous Forecast (October 2011)	20.6	21.1	21.8	22.7	23.5	24.3	25.0	25.6	26.3	26.9
Revised Forecast (January 2012)	21.2	21.6	22.2	23.0	23.7	24.4	25.1	25.7	26.4	27.0
<b>Florida International Trade &amp; Promotion TF (\$ Millions)</b>										
Previous Forecast (October 2011)	5.6	5.7	5.9	6.1	6.4	6.6	6.7	6.9	7.1	7.3
Revised Forecast (January 2012)	5.7	5.8	6.0	6.2	6.4	6.6	6.8	6.9	7.1	7.3
<b>STTF (\$ Millions)</b>										
Previous Forecast (October 2011)	104.6	107.3	110.8	115.3	119.6	123.6	126.9	130.3	133.5	136.7
Revised Forecast (January 2012)	107.6	109.9	112.5	116.8	120.6	124.2	127.4	130.7	133.8	136.9

**TABLE 9  
LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Motor Fuel Gallons (thousands)</b>										
Previous Forecast (October 2011)	8046.7	8178.6	8332.7	8512.9	8725.5	8903.1	9074.3	9237.2	9393.0	9550.1
Revised Forecast (January 2012)	8045.3	8172.0	8334.9	8530.6	8724.2	8904.0	9069.7	9234.1	9397.2	9560.5
<b>Diesel Fuel Gallons (thousands)</b>										
Previous Forecast (October 2011)	1371.4	1398.0	1458.4	1536.1	1602.4	1655.5	1696.2	1735.2	1773.9	1805.8
Revised Forecast (January 2012)	1348.8	1380.3	1432.5	1496.5	1554.8	1609.5	1659.5	1705.5	1747.6	1788.7
<b>Local Tax Rate Subject to allocation to STTF (cents per gallon)</b>										
Previous Forecast (October 2011)	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9
Revised Forecast (January 2012)	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9
<b>Motor Fuel Tax Rate Subject to GR Service Charge (cents per gallon)</b>										
Previous Forecast (October 2011)	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Revised Forecast (January 2012)	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
<b>Local Option Revenue to STTF (\$ Millions)</b>										
Previous Forecast (October 2011)	39.2	39.9	40.7	41.8	43.0	43.9	44.8	45.7	46.5	47.3
Revised Forecast (January 2012)	39.1	39.8	40.6	41.7	42.8	43.7	44.6	45.5	46.4	47.2
<b>Local Option Revenue to GR (\$ Millions)</b>										
Previous Forecast (October 2011)	13.7	14.1	14.4	14.8	15.3	15.7	16.2	16.4	16.7	17.0
Revised Forecast (January 2012)	13.7	14.1	14.4	14.9	15.3	15.7	16.1	16.4	16.7	17.0

Note: Local Option Fuel Taxes include Local Option Fuel Tax (1 to 6 cents), Local Option Motor Fuel Tax (1 to 5 cents), and Ninth cent Fuel Tax.

**TABLE 10  
FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS (\$ MILLIONS)**

	2011	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Highway Fuel Tax</b>											
Constitutional Fuel Tax (2 cents)		188.96	192.14	196.47	201.69	206.76	211.48	215.82	220.05	224.18	228.29
County Fuel Tax (1 cent)		82.57	83.96	85.85	88.14	90.35	92.41	94.31	96.16	97.96	99.76
Municipal Fuel Tax (1 cent)		83.92	85.34	87.26	89.58	91.83	93.92	95.85	97.73	99.56	101.39
<b>Fuel Use Tax and Fees</b>											
Constitutional Fuel Tax (2 cents)		1.15	1.16	1.19	1.23	1.27	1.30	1.32	1.35	1.4	1.4
County Fuel Tax (1 cent)		0.57	0.58	0.60	0.62	0.63	0.65	0.66	0.67	0.7	0.7
Municipal Fuel Tax (1 cent)		0.57	0.58	0.60	0.62	0.63	0.65	0.66	0.67	0.7	0.7
<b>Alternative Fuel Tax</b>											
Constitutional Fuel Tax (2 cents)		0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
County Fuel Tax (1 cent)		0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Municipal Fuel Tax (1 cent)		0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
<b>Total Fuel Taxes</b>											
Constitutional Fuel Tax (2 cents)		190.13	193.32	197.68	202.95	208.05	212.80	217.16	221.42	225.6	229.7
County Fuel Tax (1 cent)		83.16	84.55	86.46	88.76	91.00	93.07	94.98	96.84	98.7	100.5
Municipal Fuel Tax (1 cent)		84.50	85.92	87.86	90.20	92.47	94.58	96.52	98.41	100.3	102.1

Dollar figures shown are net of service charges, administrative costs, refunds, and dealer allowances.

Table 11 Pollutants Tax										
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Coastal Protection</b>										
Previous Forecast (October 2011)	5.68	5.78	5.91	6.07	6.24	6.39	6.52	6.65	6.77	6.89
% Change	-1.8	1.7	2.3	2.7	2.8	2.3	2.1	1.9	1.8	1.8
Revised Forecast (January 2012)	5.64	5.74	5.87	6.03	6.19	6.33	6.47	6.60	6.73	6.85
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
<b>Water Quality</b>										
Previous Forecast (October 2011)	15.0	15.2	15.6	16.0	16.5	16.8	17.2	17.5	17.9	18.2
% Change	-1.8	1.7	2.3	2.7	2.8	2.3	2.1	1.9	1.8	1.8
Revised Forecast (January 2012)	14.9	15.1	15.5	15.9	16.3	16.7	17.1	17.4	17.7	18.1
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
<b>Lead Acid Battery Fee</b>										
Previous Forecast (October 2011)	8.4	8.6	8.8	9.0	9.3	9.5	9.7	9.9	10.0	10.2
% Change	-1.8	1.7	2.3	2.7	2.8	2.3	2.1	1.9	1.8	1.8
Revised Forecast (January 2012)	8.4	8.5	8.7	8.9	9.2	9.4	9.6	9.8	10.0	10.2
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
<b>Inland Protection</b>										
Previous Forecast (October 2011)	188.6	191.9	196.3	201.7	207.4	212.2	216.6	220.8	224.9	228.9
% Change	-1.8	1.7	2.3	2.7	2.8	2.3	2.1	1.9	1.8	1.8
Motor fuel related	138.0	140.3	143.0	146.1	149.8	152.9	155.9	158.8	161.5	164.2
Diesel-related	23.5	24.0	25.0	26.4	27.5	28.4	29.1	29.8	30.5	31.1
Aviation-related	16.7	17.1	17.6	18.3	18.9	19.5	20.1	20.6	21.1	21.6
Others	10.4	10.5	10.7	10.9	11.1	11.3	11.5	11.6	11.8	12.0
Revised Forecast (January 2012)	187.3	190.5	195.0	200.4	205.6	210.4	214.8	219.2	223.4	227.6
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
Motor fuel related	138.2	140.4	143.2	146.6	150.0	153.2	156.0	158.9	161.8	164.6
Diesel-related	23.2	23.7	24.6	25.7	26.7	27.7	28.6	29.4	30.1	30.8
Aviation-related	16.0	16.3	16.8	17.4	18.0	18.6	19.1	19.6	20.1	20.6
Others	10.0	10.2	10.3	10.6	10.8	11.0	11.1	11.3	11.5	11.6
<b>Total Collections</b>										
Previous Forecast (October 2011)	217.6	221.4	226.6	232.8	239.4	244.9	250.0	254.9	259.6	264.1
% Change	-1.8	1.7	2.3	2.7	2.8	2.3	2.1	1.9	1.8	1.8
Revised Forecast (January 2012)	216.2	219.9	225.0	231.2	237.2	242.8	248.0	253.0	257.9	262.7
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9

\* Distributions net of Refunds, GR Service Charges, and Administrative Costs. Collection numbers are based on projected gallonage of motor fuel, diesel, and aviation fuel.

\*\* Service Charge rate changed from 7.3% to 8%.

\*\*\* The forecast for Inland Protection is based on a rate of \$0.8 per barrel and is net of Service Charge (8%), Refund (about 0.5%), and Admin Cost fixed at \$2,648,846.43 per year (\$2,927,026.42 was used in the February forecast).

Note: The historical data and future estimates of Lead Acid Battery Fee represented gross revenues in the forecast of February 2010, but the net revenues are used in the August 2010 forecast. This change makes the February forecast and the August forecast uncomparable as their revenue bases are different.