

National Economic Estimating Conference  
February 24, 2021  
Long-Run Tables - FEBRUARY FINAL

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Long-Run Tables - FEBRUARY FINAL

Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>Executive Summary</b>											
<b>1. Real Gross Domestic Product, Control, February 2021</b>	18,677.3	18,916.5	19,971.6	20,477.7	20,986.2	21,534.7	22,063.8	22,536.2	23,009.6	23,511.4	24,025.1
November 2020	18,677.3	18,787.1	19,198.1	19,702.9	20,226.7	20,835.1	21,434.6	22,002.0	22,574.8	23,117.2	23,634.6
<b>Control, February 2021</b>	-1.1	1.3	5.6	2.5	2.5	2.6	2.5	2.1	2.1	2.2	2.2
Percent Change, November 2020	-1.1	0.6	2.2	2.6	2.7	3.0	2.9	2.6	2.6	2.4	2.2
<b>2. Total Non-Farm Jobs (Millions), Control, February 2021</b>	147.1	142.6	148.0	151.9	153.8	155.4	156.5	157.2	157.6	158.2	159.0
November 2020	147.1	144.2	149.6	152.5	154.2	155.9	157.1	158.0	158.9	159.7	160.3
<b>Control, February 2021</b>	-1.9	-3.0	3.8	2.7	1.2	1.0	0.7	0.4	0.3	0.4	0.5
Percent Change, November 2020	-1.9	-2.0	3.7	1.9	1.2	1.1	0.8	0.6	0.6	0.5	0.4
<b>3. Unemployment Rate (%), Control, February 2021</b>	6.0	6.9	4.8	3.9	3.7	3.5	3.5	3.7	4.0	4.1	4.1
November 2020	6.0	6.9	5.2	4.5	4.2	3.9	3.7	3.7	3.7	3.8	3.9
<b>4. Housing Starts (Millions Of Units), Control, February 2021</b>	1.321	1.518	1.414	1.280	1.232	1.265	1.268	1.234	1.212	1.210	1.212
November 2020	1.321	1.409	1.323	1.283	1.267	1.283	1.282	1.246	1.221	1.211	1.199
<b>Control, February 2021</b>	8.3	15.0	-6.9	-9.5	-3.8	2.7	0.3	-2.7	-1.8	-0.1	0.1
Percent Change, November 2020	8.3	6.7	-6.2	-3.0	-1.2	1.2	0.0	-2.9	-1.9	-0.8	-1.0
<b>5. Consumer Price Index, Control, February 2021</b>	257.3	261.7	267.1	272.5	278.0	284.1	290.6	297.3	304.4	311.7	319.0
November 2020	257.3	261.6	268.4	275.0	280.7	286.7	293.1	300.0	307.4	315.0	322.6
<b>Control, February 2021</b>	1.6	1.7	2.1	2.0	2.0	2.2	2.3	2.3	2.4	2.4	2.3
Percent Change, November 2020	1.6	1.7	2.6	2.4	2.1	2.1	2.2	2.4	2.5	2.5	2.4
<b>6. Conventional Mortgage Rate (%), Control, February 2021</b>	3.53	2.84	3.25	3.63	3.85	4.10	4.33	4.53	4.67	4.75	4.75
November 2020	3.53	2.93	3.09	3.24	3.34	3.52	3.72	3.94	4.16	4.35	4.49
<b>7. Federal Funds Rate (%), Control, February 2021</b>	1.29	0.09	0.09	0.09	0.13	0.39	0.78	1.28	1.78	2.28	2.63
November 2020	1.29	0.10	0.10	0.10	0.11	0.13	0.13	0.26	0.53	1.03	1.53
<b>8. Federal Surplus (Nipa Basis), Control, February 2021</b>	-2,232.0	-3,763.2	-1,501.8	-1,066.0	-1,028.8	-1,034.9	-1,073.4	-1,144.3	-1,241.2	-1,342.9	-1,426.1
November 2020	-2,234.3	-2,109.3	-1,329.8	-1,178.4	-1,112.9	-1,065.5	-1,056.3	-1,073.6	-1,113.4	-1,180.8	-1,269.3

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<b>9. Corp. Profits Bef. Taxes, Book (\$, Bn, SAAR), Control, February 2021</b>	2,076.2	2,289.7	2,236.0	2,340.0	2,525.2	2,716.2	2,899.2	3,075.5	3,227.5	3,351.3	3,476.9
November 2020	2,076.2	2,158.2	1,988.8	2,146.5	2,330.9	2,542.9	2,755.0	2,961.7	3,133.3	3,264.1	3,388.4
<b>Control, February 2021</b>	-6.0	10.3	-2.3	4.6	7.9	7.6	6.7	6.1	4.9	3.8	3.8
Percent Change, November 2020	-6.0	3.9	-7.9	7.9	8.6	9.1	8.3	7.5	5.8	4.2	3.8
<b>10. Corp. Profits Bef. Taxes, Econom. (\$, Bn, SAAR), Control, February 2021</b>	2,104.7	2,187.5	2,170.9	2,243.7	2,361.0	2,481.5	2,595.3	2,701.9	2,823.3	2,956.6	3,090.9
November 2020	2,104.7	2,091.4	1,911.5	2,040.4	2,173.6	2,326.7	2,475.7	2,615.5	2,756.8	2,895.0	3,027.3
<b>Control, February 2021</b>	-6.3	3.9	-0.8	3.4	5.2	5.1	4.6	4.1	4.5	4.7	4.5
Percent Change, November 2020	-6.3	-0.6	-8.6	6.7	6.5	7.0	6.4	5.6	5.4	5.0	4.6
<b>11. Standard &amp; Poor's Index, Control, February 2021</b>	3,010.8	3,651.5	3,899.1	3,998.6	4,078.4	4,129.2	4,174.1	4,228.9	4,306.6	4,429.2	4,598.9
November 2020	3,010.8	3,419.3	3,524.9	3,556.8	3,688.8	3,876.1	4,091.8	4,300.7	4,448.8	4,566.1	4,697.4
<b>Control, February 2021</b>	8.0	21.3	6.8	2.6	2.0	1.2	1.1	1.3	1.8	2.8	3.8
Percent Change, November 2020	8.0	13.6	3.1	0.9	3.7	5.1	5.6	5.1	3.4	2.6	2.9
<b>12. Consumer Sentiment Index, Control, February 2021</b>	90.4	79.6	89.0	92.9	94.3	94.2	94.2	93.4	92.7	92.0	91.6
November 2020	90.4	80.4	86.8	90.4	91.8	91.7	91.7	90.9	90.2	89.5	89.1
<b>Control, February 2021</b>	-7.0	-12.0	11.9	4.4	1.5	-0.1	0.0	-0.9	-0.8	-0.7	-0.4
Percent Change, November 2020	-7.0	-11.1	7.9	4.2	1.5	-0.1	0.0	-0.9	-0.8	-0.7	-0.4
<b>13. Index, Real GDP--Major Trade Partners, Control, February 2021</b>	109.8	108.7	113.4	115.9	118.4	120.6	122.6	124.5	126.3	128.1	130.0
November 2020	109.4	108.0	111.9	114.8	116.9	119.0	121.0	122.8	124.6	126.3	128.2
<b>Control, February 2021</b>	-2.9	-1.0	4.3	2.2	2.1	1.9	1.6	1.5	1.5	1.4	1.5
Percent Change, November 2020	-3.0	-1.3	3.6	2.6	1.8	1.8	1.6	1.5	1.5	1.4	1.5
<b>14. Trade-Weighted Exchange Rate, Control, February 2021</b>	126.3	118.1	112.0	109.9	110.6	111.9	113.5	115.1	116.1	116.6	116.1
November 2020	126.3	118.6	112.1	109.7	108.6	108.1	108.5	109.9	111.3	112.5	113.3
<b>Control, February 2021</b>	1.7	-6.5	-5.2	-1.8	0.6	1.1	1.5	1.4	0.8	0.5	-0.4
Percent Change, November 2020	1.7	-6.1	-5.4	-2.1	-1.0	-0.4	0.3	1.3	1.2	1.1	0.7

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<b>Real Expenditures (2012 \$, Billions)</b>											
<b>1. Real Gross Domestic Product, Control, February 2021</b>	18,677.3	18,916.5	19,971.6	20,477.7	20,986.2	21,534.7	22,063.8	22,536.2	23,009.6	23,511.4	24,025.1
November 2020	18,677.3	18,787.1	19,198.1	19,702.9	20,226.7	20,835.1	21,434.6	22,002.0	22,574.8	23,117.2	23,634.6
<b>Control, February 2021</b>	-1.1	1.3	5.6	2.5	2.5	2.6	2.5	2.1	2.1	2.2	2.2
Percent Change, November 2020	-1.1	0.6	2.2	2.6	2.7	3.0	2.9	2.6	2.6	2.4	2.2
<b>2. Consumer Spending, Control, February 2021</b>	12,908.4	13,132.4	13,830.5	14,270.7	14,695.9	15,161.1	15,639.4	16,104.1	16,577.0	17,071.2	17,569.6
November 2020	12,908.4	13,040.6	13,330.0	13,635.0	14,004.8	14,433.7	14,897.8	15,381.0	15,892.8	16,393.0	16,886.1
<b>Control, February 2021</b>	-1.3	1.7	5.3	3.2	3.0	3.2	3.2	3.0	2.9	3.0	2.9
Percent Change, November 2020	-1.3	1.0	2.2	2.3	2.7	3.1	3.2	3.2	3.3	3.1	3.0
<b>3. Consumption, Nondurables, Control, February 2021</b>	3,015.2	3,199.0	3,268.4	3,312.9	3,379.5	3,467.8	3,559.4	3,647.4	3,736.6	3,830.7	3,925.3
November 2020	3,015.2	3,109.8	3,109.6	3,163.3	3,232.0	3,314.1	3,401.7	3,492.4	3,589.1	3,684.1	3,776.9
<b>Control, February 2021</b>	2.0	6.1	2.2	1.4	2.0	2.6	2.6	2.5	2.4	2.5	2.5
Percent Change, November 2020	2.0	3.1	0.0	1.7	2.2	2.5	2.6	2.7	2.8	2.6	2.5
<b>4. Consumption, Motor Vehicles &amp; Parts, Control, February 2021</b>	516.9	582.2	607.8	614.5	630.7	654.2	678.2	697.8	718.8	742.4	767.4
November 2020	516.9	570.4	547.5	553.0	575.0	604.0	632.8	656.2	679.5	700.7	723.4
<b>Control, February 2021</b>	-2.8	12.6	4.4	1.1	2.6	3.7	3.7	2.9	3.0	3.3	3.4
Percent Change, November 2020	-2.8	10.3	-4.0	1.0	4.0	5.0	4.8	3.7	3.5	3.1	3.2
<b>5. Consumption, Other Durables, Control, February 2021</b>	246.0	293.4	300.9	302.7	309.4	321.9	337.3	353.4	369.7	386.4	404.6
November 2020	246.0	287.9	300.4	304.0	312.5	326.1	341.7	358.6	376.5	394.3	414.1
<b>Control, February 2021</b>	-3.2	19.3	2.6	0.6	2.2	4.1	4.8	4.8	4.6	4.5	4.7
Percent Change, November 2020	-3.2	17.0	4.3	1.2	2.8	4.3	4.8	5.0	5.0	4.7	5.0
<b>6. Consumption, Services, Control, February 2021</b>	8,199.6	8,050.7	8,606.2	8,931.5	9,206.0	9,487.7	9,773.9	10,053.0	10,334.6	10,626.1	10,917.6
November 2020	8,199.6	8,080.9	8,354.4	8,557.0	8,783.9	9,039.7	9,316.1	9,605.5	9,910.0	10,204.7	10,492.1
<b>Control, February 2021</b>	-2.9	-1.8	6.9	3.8	3.1	3.1	3.0	2.9	2.8	2.8	2.7
Percent Change, November 2020	-2.9	-1.4	3.4	2.4	2.7	2.9	3.1	3.1	3.2	3.0	2.8
<b>7. Gross Private Domestic Investment, Control, February 2021</b>	3,260.7	3,513.7	3,839.3	3,886.6	3,990.5	4,133.6	4,247.6	4,313.5	4,388.9	4,478.2	4,571.8
November 2020	3,260.7	3,402.4	3,444.3	3,558.2	3,688.8	3,866.9	4,030.4	4,166.8	4,312.1	4,442.9	4,554.6
<b>Control, February 2021</b>	-5.3	7.8	9.3	1.2	2.7	3.6	2.8	1.6	1.7	2.0	2.1
Percent Change, November 2020	-5.3	4.3	1.2	3.3	3.7	4.8	4.2	3.4	3.5	3.0	2.5
<b>8. Fixed Non-Residential Investment, Control, February 2021</b>	2,706.2	2,758.2	2,970.0	3,117.7	3,264.5	3,412.9	3,548.8	3,658.8	3,752.8	3,844.6	3,936.7
November 2020	2,706.2	2,670.2	2,725.9	2,845.0	2,985.8	3,152.7	3,326.1	3,491.8	3,652.3	3,797.6	3,926.1
<b>Control, February 2021</b>	-1.5	1.9	7.7	5.0	4.7	4.5	4.0	3.1	2.6	2.4	2.4
Percent Change, November 2020	-1.5	-1.3	2.1	4.4	4.9	5.6	5.5	5.0	4.6	4.0	3.4

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	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>9. Fixed Non-Residential Structures, Control, February 2021</b>	531.3	471.9	483.7	493.3	510.0	525.8	539.9	552.4	563.5	573.8	583.8
November 2020	531.3	460.9	465.6	485.3	513.4	541.8	569.5	596.1	621.6	645.7	668.4
<b>Control, February 2021</b>	-2.6	-11.2	2.5	2.0	3.4	3.1	2.7	2.3	2.0	1.8	1.7
Percent Change, November 2020	-2.6	-13.2	1.0	4.2	5.8	5.5	5.1	4.7	4.3	3.9	3.5
<b>10. Fixed Residential Investment, Control, February 2021</b>	605.3	693.1	687.0	651.2	635.8	639.4	633.4	616.1	611.8	613.7	618.5
November 2020	605.3	657.1	636.1	624.2	622.7	628.6	626.2	616.6	615.3	616.3	617.3
<b>Control, February 2021</b>	0.7	14.5	-0.9	-5.2	-2.4	0.6	-0.9	-2.7	-0.7	0.3	0.8
Percent Change, November 2020	0.7	8.6	-3.2	-1.9	-0.3	1.0	-0.4	-1.5	-0.2	0.2	0.2
<b>11. Inventory Investment, Control, February 2021</b>	-81.2	24.6	167.4	119.6	105.8	106.2	102.5	90.4	85.2	88.0	90.9
November 2020	-81.2	48.0	66.0	85.1	86.1	102.1	108.7	104.9	104.3	100.3	92.9
<b>12. Government Spending, Control, February 2021</b>	3,342.9	3,355.6	3,474.7	3,380.7	3,357.4	3,364.9	3,378.9	3,391.3	3,409.8	3,429.7	3,447.0
November 2020	3,342.9	3,317.7	3,329.0	3,337.2	3,347.8	3,382.1	3,408.8	3,426.2	3,447.3	3,469.2	3,490.7
<b>Control, February 2021</b>	2.5	0.4	3.5	-2.7	-0.7	0.2	0.4	0.4	0.5	0.6	0.5
Percent Change, November 2020	2.5	-0.8	0.3	0.2	0.3	1.0	0.8	0.5	0.6	0.6	0.6
<b>13. Net Exports, Control, February 2021</b>	-843.7	-1,148.5	-1,252.5	-1,108.0	-1,097.8	-1,174.6	-1,265.9	-1,352.3	-1,470.9	-1,600.9	-1,724.1
November 2020	-843.7	-1,006.4	-927.7	-830.8	-809.9	-842.7	-901.5	-979.1	-1,103.9	-1,238.2	-1,374.9

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<b>Components of Income (\$, Billions)</b>											
<b>1. Personal Income, Control, February 2021</b>	19,191.7	20,395.5	20,253.8	20,993.0	21,993.7	23,091.3	24,226.4	25,363.5	26,559.1	27,829.4	29,143.6
November 2020	19,176.5	19,418.9	19,667.3	20,474.2	21,456.5	22,563.9	23,728.3	24,930.6	26,217.1	27,536.3	28,884.4
<b>Control, February 2021</b>	5.2	6.3	-0.7	3.6	4.8	5.0	4.9	4.7	4.7	4.8	4.7
Percent Change, November 2020	5.1	1.3	1.3	4.1	4.8	5.2	5.2	5.1	5.2	5.0	4.9
<b>2. Wages &amp; Salaries, Control, February 2021</b>	9,292.2	9,691.5	10,268.7	10,735.9	11,219.0	11,765.5	12,336.2	12,899.3	13,477.3	14,095.0	14,751.1
November 2020	9,276.0	9,567.7	10,021.4	10,459.2	10,961.2	11,523.2	12,099.5	12,692.4	13,338.4	14,000.4	14,685.1
<b>Control, February 2021</b>	1.9	4.3	6.0	4.5	4.5	4.9	4.9	4.6	4.5	4.6	4.7
Percent Change, November 2020	1.7	3.1	4.7	4.4	4.8	5.1	5.0	4.9	5.1	5.0	4.9
<b>3. Other Labor Income, Control, February 2021</b>	1,461.5	1,500.8	1,591.9	1,664.4	1,739.3	1,824.1	1,912.6	1,999.9	2,089.5	2,185.2	2,286.9
November 2020	1,461.5	1,472.0	1,523.4	1,590.4	1,666.8	1,752.3	1,840.0	1,930.1	2,028.4	2,129.0	2,233.2
<b>Control, February 2021</b>	0.3	2.7	6.1	4.6	4.5	4.9	4.9	4.6	4.5	4.6	4.7
Percent Change, November 2020	0.3	0.7	3.5	4.4	4.8	5.1	5.0	4.9	5.1	5.0	4.9
<b>4. Proprietors' Income, Control, February 2021</b>	1,648.1	1,803.6	1,784.9	1,855.3	1,993.4	2,124.2	2,230.9	2,318.3	2,410.0	2,502.3	2,586.6
November 2020	1,648.1	1,660.1	1,618.1	1,739.1	1,868.2	2,014.6	2,157.5	2,291.5	2,417.1	2,526.4	2,617.9
<b>Control, February 2021</b>	1.9	9.4	-1.0	3.9	7.4	6.6	5.0	3.9	4.0	3.8	3.4
Percent Change, November 2020	1.9	0.7	-2.5	7.5	7.4	7.8	7.1	6.2	5.5	4.5	3.6
<b>5. Property Income, Control, February 2021</b>	3,757.2	3,698.2	3,774.7	3,885.9	4,037.8	4,217.9	4,423.0	4,648.6	4,902.5	5,186.9	5,485.8
November 2020	3,757.2	3,667.8	3,690.9	3,772.0	3,910.7	4,088.2	4,289.1	4,504.4	4,741.7	5,005.9	5,293.0
<b>Control, February 2021</b>	0.2	-1.6	2.1	2.9	3.9	4.5	4.9	5.1	5.5	5.8	5.8
Percent Change, November 2020	0.2	-2.4	0.6	2.2	3.7	4.5	4.9	5.0	5.3	5.6	5.7
<b>6. Transfer Payments, Control, February 2021</b>	3,802.6	4,502.4	3,673.5	3,725.2	3,915.2	4,113.8	4,323.3	4,542.0	4,771.0	5,000.8	5,226.9
November 2020	3,802.6	3,840.3	3,633.0	3,765.9	3,941.7	4,122.9	4,325.9	4,543.5	4,774.6	5,010.8	5,246.1
<b>Control, February 2021</b>	24.8	18.4	-18.4	1.4	5.1	5.1	5.1	5.1	5.0	4.8	4.5
Percent Change, November 2020	24.8	1.0	-5.4	3.7	4.7	4.6	4.9	5.0	5.1	4.9	4.7

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	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>7. Real Disposable Income, Control, February 2021</b>	15,386.7	16,183.2	15,672.2	15,932.5	16,389.7	16,869.4	17,340.1	17,776.8	18,220.7	18,684.2	19,148.3
November 2020	15,373.1	15,325.1	15,144.3	15,444.9	15,884.4	16,382.8	16,886.1	17,368.9	17,862.1	18,343.0	18,812.7
<b>Control, February 2021</b>	4.3	5.2	-3.2	1.7	2.9	2.9	2.8	2.5	2.5	2.5	2.5
Percent Change, November 2020	4.2	-0.3	-1.2	2.0	2.8	3.1	3.1	2.9	2.8	2.7	2.6
<b>8. Real Per Capita Personal Income, Control, February 2021</b>	52,777.5	55,130.2	53,650.8	54,350.8	55,608.2	56,924.9	58,190.6	59,329.1	60,479.4	61,688.7	62,898.0
November 2020	52,665.5	52,237.3	51,431.9	52,083.4	53,201.3	54,520.8	55,844.9	57,094.1	58,373.3	59,597.9	60,782.0
<b>Control, February 2021</b>	3.4	4.5	-2.7	1.3	2.3	2.4	2.2	2.0	1.9	2.0	2.0
Percent Change, November 2020	3.3	-0.8	-1.5	1.3	2.1	2.5	2.4	2.2	2.2	2.1	2.0
<b>9. Savings Rate (%), Control, February 2021</b>	12.5	16.2	8.9	7.6	7.5	7.3	7.0	6.6	6.2	5.9	5.5
November 2020	12.5	11.9	8.8	8.5	8.6	8.8	8.7	8.4	8.0	7.6	7.3

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>Employment and Output</b>											
<b>1. U.S. Population (Millions), Control, February 2021</b>	329.1	329.8	330.6	332.1	333.8	335.7	337.6	339.5	341.3	343.2	345.0
November 2020	329.5	331.5	333.8	336.1	338.4	340.7	342.9	345.1	347.3	349.5	351.6
<b>Control, February 2021</b>	0.4	0.2	0.2	0.5	0.5	0.6	0.6	0.6	0.6	0.5	0.5
Percent Change, November 2020	0.5	0.6	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6
<b>2. Civilian Labor Force (Millions), Control, February 2021</b>	162.6	160.6	163.3	165.6	167.3	168.6	169.8	170.8	171.7	172.7	173.6
November 2020	162.6	161.9	164.9	166.6	168.0	169.1	170.1	171.1	172.1	173.0	174.0
<b>Control, February 2021</b>	-0.1	-1.2	1.7	1.4	1.0	0.8	0.7	0.6	0.6	0.5	0.5
Percent Change, November 2020	0.0	-0.4	1.8	1.1	0.8	0.7	0.6	0.5	0.6	0.6	0.5
<b>3. Labor Force Participation Rate (%), Control, February 2021</b>	62.6	61.5	62.3	62.7	62.8	62.9	62.8	62.7	62.6	62.5	62.4
November 2020	62.6	62.0	62.6	62.7	62.7	62.6	62.6	62.4	62.4	62.3	62.2
<b>Control, February 2021</b>	-0.6	-1.6	1.2	0.7	0.2	0.0	-0.1	-0.1	-0.2	-0.2	-0.2
Percent Change, November 2020	-0.5	-1.0	1.0	0.2	0.0	-0.1	-0.1	-0.2	-0.1	-0.1	-0.1
<b>4. Total Employment, CPS (Millions), Control, February 2021</b>	152.9	149.5	155.5	159.3	161.1	162.7	163.8	164.5	164.9	165.6	166.4
November 2020	153.0	150.8	156.4	159.1	160.9	162.6	163.8	164.7	165.7	166.5	167.1
<b>Control, February 2021</b>	-2.3	-2.2	4.0	2.4	1.2	1.0	0.7	0.4	0.3	0.4	0.5
Percent Change, November 2020	-2.3	-1.4	3.7	1.7	1.1	1.0	0.8	0.6	0.6	0.5	0.4
<b>5. Total Non-Farm Jobs (Millions), Control, February 2021</b>	147.1	142.6	148.0	151.9	153.8	155.4	156.5	157.2	157.6	158.2	159.0
November 2020	147.1	144.2	149.6	152.5	154.2	155.9	157.1	158.0	158.9	159.7	160.3
<b>Control, February 2021</b>	-1.9	-3.0	3.8	2.7	1.2	1.0	0.7	0.4	0.3	0.4	0.5
Percent Change, November 2020	-1.9	-2.0	3.7	1.9	1.2	1.1	0.8	0.6	0.6	0.5	0.4
<b>6. Unemployment Rate (%), Control, February 2021</b>	6.0	6.9	4.8	3.9	3.7	3.5	3.5	3.7	4.0	4.1	4.1
November 2020	6.0	6.9	5.2	4.5	4.2	3.9	3.7	3.7	3.7	3.8	3.9
<b>7. Employment Cost Index, Control, February 2021</b>	139.5	143.1	146.7	152.0	157.3	162.5	167.9	173.8	179.8	186.0	192.4
November 2020	139.5	142.7	146.9	152.2	157.0	161.7	166.7	172.1	177.8	183.8	190.3
<b>Control, February 2021</b>	3.0	2.6	2.6	3.6	3.5	3.3	3.3	3.5	3.5	3.4	3.5
Percent Change, November 2020	3.0	2.3	3.0	3.6	3.2	3.0	3.1	3.2	3.3	3.4	3.5
<b>8. Nonfarm Productivity Index, Control, February 2021</b>	108.9	111.9	113.8	114.5	116.7	119.1	121.7	124.3	127.1	129.9	132.5
November 2020	108.9	110.4	108.7	109.8	112.0	114.8	117.8	120.8	123.7	126.7	129.6
<b>Control, February 2021</b>	1.8	2.7	1.7	0.6	1.9	2.1	2.2	2.2	2.2	2.2	2.0
Percent Change, November 2020	1.8	1.4	-1.6	1.1	2.0	2.5	2.6	2.5	2.4	2.4	2.3



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	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>9. Total Industrial Production Index, Control, February 2021</b>	105.1	105.2	110.7	113.8	116.5	119.1	121.4	123.1	124.6	126.2	128.0
November 2020	105.1	102.6	104.2	107.5	110.5	113.9	117.0	119.7	122.1	124.2	126.2
<b>Control, February 2021</b>	-4.1	0.1	5.2	2.8	2.4	2.2	2.0	1.4	1.2	1.3	1.4
Percent Change, November 2020	-4.2	-2.3	1.5	3.2	2.8	3.1	2.8	2.3	2.0	1.8	1.6
<b>10. Housing Starts (Millions Of Units), Control, February 2021</b>	1.321	1.518	1.414	1.280	1.232	1.265	1.268	1.234	1.212	1.210	1.212
November 2020	1.321	1.409	1.323	1.283	1.267	1.283	1.282	1.246	1.221	1.211	1.199
<b>Control, February 2021</b>	8.3	15.0	-6.9	-9.5	-3.8	2.7	0.3	-2.7	-1.8	-0.1	0.1
Percent Change, November 2020	8.3	6.7	-6.2	-3.0	-1.2	1.2	0.0	-2.9	-1.9	-0.8	-1.0
<b>11. New Light Vehicle Sales (Mlns Of Units), Control, February</b>	15.0	15.9	16.4	16.4	16.3	16.4	16.5	16.5	16.3	16.2	16.2
November 2020	15.0	15.7	15.8	15.9	16.1	16.2	16.3	16.3	16.2	16.2	16.1
<b>Control, February 2021</b>	-12.0	5.9	3.1	-0.1	-0.5	0.6	0.7	-0.1	-1.1	-0.7	-0.3
Percent Change, November 2020	-12.0	4.3	0.9	0.5	0.9	0.8	1.0	-0.3	-0.4	-0.2	-0.3
<b>12. Existing Single-Family Home Sales (Mlns, SAAR), Control,</b>	4.6	5.7	5.5	5.2	4.9	4.8	4.8	4.7	4.7	4.7	4.8
November 2020	4.6	5.5	5.3	5.1	5.0	5.0	5.0	5.0	4.9	5.0	5.0
<b>Control, February 2021</b>	-0.7	22.9	-2.4	-6.6	-4.9	-1.7	-1.4	-1.3	-0.6	0.6	0.9
Percent Change, November 2020	-0.7	18.7	-2.8	-3.4	-2.8	-1.0	0.5	-0.3	-0.3	0.2	0.2
<b>13. Existing Condos/Coops Sales (Mlns, SAAR), Control, Febr</b>	0.5	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
November 2020	0.5	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>Control, February 2021</b>	-6.8	26.2	-1.4	-6.6	-4.9	-1.7	-1.4	-1.3	-0.6	0.6	0.9
Percent Change, November 2020	-6.8	11.5	-4.4	-3.4	-2.8	-1.0	0.5	-0.3	-0.3	0.2	0.2
<b>14. Average Price of Existing Homes, Control, February 2021</b>	314,808	346,755	364,811	382,723	395,724	408,367	420,439	432,211	443,982	455,891	468,511
November 2020	314,808	338,497	350,172	362,049	372,699	383,201	393,139	402,962	413,052	423,459	434,682
<b>Control, February 2021</b>	4.3	10.1	5.2	4.9	3.4	3.2	3.0	2.8	2.7	2.7	2.8
Percent Change, November 2020	4.3	7.5	3.4	3.4	2.9	2.8	2.6	2.5	2.5	2.5	2.7
<b>15. Median Single Family Existing Home Price, Control, Febru</b>	280,158	316,670	334,624	351,649	364,479	376,988	388,879	400,452	412,026	423,730	436,162
November 2020	280,158	295,420	300,622	309,548	317,480	325,291	332,646	339,908	347,387	355,123	363,520
<b>Control, February 2021</b>	5.8	13.0	5.7	5.1	3.6	3.4	3.2	3.0	2.9	2.8	2.9
Percent Change, November 2020	5.8	5.4	1.8	3.0	2.6	2.5	2.3	2.2	2.2	2.2	2.4

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	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>Financial Markets</b>											
1. Prime Rate (%), Control, February 2021	4.45	3.25	3.25	3.25	3.26	3.51	3.90	4.40	4.91	5.41	5.75
November 2020	4.45	3.25	3.25	3.25	3.25	3.25	3.25	3.39	3.66	4.16	4.66
2. 90-Day T-Bill Rate (%), Control, February 2021	1.20	0.10	0.08	0.08	0.11	0.35	0.69	1.14	1.59	2.05	2.36
November 2020	1.20	0.11	0.09	0.09	0.10	0.11	0.11	0.24	0.47	0.92	1.37
3. 180-Day T-Bill Rate (%), Control, February 2021	1.19	0.10	0.09	0.11	0.16	0.47	0.96	1.53	2.08	2.54	2.78
November 2020	1.19	0.12	0.13	0.13	0.14	0.16	0.17	0.34	0.68	1.25	1.79
4. Aaa Corporate Bond Rate (%), Control, February 2021	2.86	2.33	2.18	2.38	2.67	2.88	3.07	3.24	3.37	3.43	3.46
November 2020	2.87	2.25	2.08	2.26	2.44	2.57	2.73	2.86	2.98	3.10	3.17
5. Conventional Mortgage Rate (%), Control, February 2021	3.53	2.84	3.25	3.63	3.85	4.10	4.33	4.53	4.67	4.75	4.75
November 2020	3.53	2.93	3.09	3.24	3.34	3.52	3.72	3.94	4.16	4.35	4.49
6. Money Supply, M1 (Billions Of Dollars), Control, February	5,016.5	5,696.6	5,512.7	5,685.4	5,937.7	6,185.9	6,412.1	6,618.8	6,896.3	7,162.0	7,388.7
November 2020	5,016.2	5,339.4	5,300.2	5,534.7	5,805.1	6,070.5	6,323.8	6,562.1	6,869.7	7,148.4	7,374.0
Control, February 2021	31.9	13.6	-3.2	3.1	4.4	4.2	3.7	3.2	4.2	3.9	3.2
Percent Change, November 2020	31.9	6.4	-0.7	4.4	4.9	4.6	4.2	3.8	4.7	4.1	3.2
7. Money Supply, M2 (Billions Of Dollars), Control, February	17,684.3	18,145.8	17,233.8	16,759.4	16,822.5	17,175.3	17,613.9	18,177.1	18,851.9	19,593.3	20,361.4
November 2020	17,683.7	17,851.7	16,631.3	16,227.3	16,328.0	16,720.9	17,207.8	17,852.3	18,607.7	19,380.3	20,196.8
Control, February 2021	20.6	2.6	-5.0	-2.8	0.4	2.1	2.6	3.2	3.7	3.9	3.9
Percent Change, November 2020	20.6	0.9	-6.8	-2.4	0.6	2.4	2.9	3.7	4.2	4.2	4.2
8. Municipal Bond Rate (%), Control, February 2021	3.20	2.25	2.47	2.69	2.90	3.09	3.29	3.48	3.63	3.73	3.78
November 2020	3.20	2.27	2.33	2.47	2.59	2.73	2.91	3.10	3.27	3.44	3.58
9. Standard & Poor's Index, Control, February 2021	3,010.8	3,651.5	3,899.1	3,998.6	4,078.4	4,129.2	4,174.1	4,228.9	4,306.6	4,429.2	4,598.9
November 2020	3,010.8	3,419.3	3,524.9	3,556.8	3,688.8	3,876.1	4,091.8	4,300.7	4,448.8	4,566.1	4,697.4
Control, February 2021	8.0	21.3	6.8	2.6	2.0	1.2	1.1	1.3	1.8	2.8	3.8
Percent Change, November 2020	8.0	13.6	3.1	0.9	3.7	5.1	5.6	5.1	3.4	2.6	2.9

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	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>Prices</b>											
<b>1. Consumer Price Index, Control, February 2021</b>	257.3	261.7	267.1	272.5	278.0	284.1	290.6	297.3	304.4	311.7	319.0
November 2020	257.3	261.6	268.4	275.0	280.7	286.7	293.1	300.0	307.4	315.0	322.6
<b>Control, February 2021</b>	1.6	1.7	2.1	2.0	2.0	2.2	2.3	2.3	2.4	2.4	2.3
Percent Change, November 2020	1.6	1.7	2.6	2.4	2.1	2.1	2.2	2.4	2.5	2.5	2.4
<b>2. Consumer Price Index (calender), Control, February 2021</b>	255.7	258.9	264.3	269.9	275.2	281.0	287.3	293.9	300.8	308.0	315.3
November 2020	255.7	258.9	264.8	271.8	277.9	283.6	289.8	296.5	303.7	311.2	318.8
<b>Control, February 2021</b>	1.8	1.3	2.1	2.1	2.0	2.1	2.2	2.3	2.3	2.4	2.4
Percent Change, November 2020	1.8	1.3	2.3	2.6	2.2	2.1	2.2	2.3	2.4	2.5	2.4
<b>3. Core Consumer Price Index, Control, February 2021</b>	265.5	270.2	275.2	281.1	287.1	293.6	300.4	307.5	314.9	322.5	330.3
November 2020	265.5	270.9	277.0	283.2	289.3	295.7	302.3	309.3	316.8	324.7	332.9
<b>Control, February 2021</b>	2.0	1.8	1.9	2.1	2.1	2.3	2.3	2.4	2.4	2.4	2.4
Percent Change, November 2020	2.0	2.0	2.3	2.2	2.2	2.2	2.2	2.3	2.4	2.5	2.5
<b>4. Wholesale Price Index, Control, February 2021</b>	195.8	198.7	204.7	207.9	211.6	215.4	219.2	223.0	227.2	231.9	236.7
November 2020	195.8	198.6	206.1	211.3	217.4	223.2	228.3	233.2	238.0	242.9	247.7
<b>Control, February 2021</b>	-3.0	1.5	3.0	1.6	1.8	1.8	1.8	1.7	1.9	2.1	2.1
Percent Change, November 2020	-3.0	1.5	3.7	2.5	2.9	2.7	2.3	2.1	2.1	2.1	2.0
<b>5. Refiners' Price of Crude Oil (\$ Per Barrel), Control, Februa</b>	47.7	43.4	50.3	57.1	59.5	61.1	63.6	65.9	68.6	71.9	74.1
November 2020	47.7	36.5	44.2	53.8	56.5	57.9	61.1	64.9	68.7	71.9	74.1
<b>Control, February 2021</b>	-23.6	-8.8	15.7	13.6	4.1	2.7	4.2	3.6	4.1	4.8	3.1
Percent Change, November 2020	-23.6	-23.4	21.1	21.9	4.9	2.5	5.5	6.3	5.8	4.7	3.1
<b>6. Price of Brent Crude Oil (\$ per Barrel), Control, February 2</b>	51.3	49.5	59.1	60.6	61.8	64.3	67.7	71.4	75.2	78.7	81.1
November 2020	51.3	42.8	52.0	57.7	58.3	60.8	65.0	70.4	75.2	78.7	81.1
<b>Control, February 2021</b>	-25.3	-3.5	19.4	2.5	2.1	3.9	5.3	5.5	5.3	4.7	3.2
Percent Change, November 2020	-25.3	-16.6	21.7	10.9	1.0	4.3	6.9	8.3	6.9	4.5	3.2
<b>7. Retail Gas Prices, Incl. Taxes (Cents per Gal.), Control, Fel</b>	248.8	235.9	255.5	260.2	263.3	270.3	280.8	292.3	303.8	314.8	322.1
November 2020	248.8	220.2	245.0	265.2	268.8	275.1	287.2	304.1	319.8	331.3	339.3
<b>Control, February 2021</b>	-9.5	-5.2	8.3	1.8	1.2	2.7	3.9	4.1	3.9	3.6	2.3
Percent Change, November 2020	-9.5	-11.5	11.3	8.3	1.3	2.3	4.4	5.9	5.2	3.6	2.4
<b>8. Chained Price Index, GDP, Control, February 2021</b>	113.0	114.7	116.7	119.0	121.5	124.2	127.0	129.9	132.9	136.0	139.0
November 2020	113.0	114.7	117.0	119.4	121.9	124.4	127.1	129.9	132.9	136.1	139.4
<b>Control, February 2021</b>	1.4	1.5	1.8	2.0	2.1	2.2	2.2	2.3	2.3	2.3	2.2
Percent Change, November 2020	1.4	1.5	2.0	2.0	2.1	2.1	2.1	2.2	2.3	2.4	2.4

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	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>9. Chained Price Index, Consumer Spending, Control, Febru:</b>	110.5	112.2	114.2	116.3	118.5	120.8	123.3	125.9	128.6	131.4	134.3
November 2020	110.5	112.2	114.5	116.9	119.2	121.5	123.9	126.5	129.3	132.2	135.2
<b>Control, February 2021</b>	1.3	1.5	1.8	1.8	1.9	2.0	2.1	2.1	2.2	2.2	2.2
Percent Change, November 2020	1.3	1.5	2.1	2.1	1.9	1.9	2.0	2.1	2.2	2.2	2.2
<b>10. Chained Price Index, Non-Durables, Control, February 202</b>	99.1	99.1	100.5	101.8	102.9	104.2	105.7	107.2	108.8	110.4	112.0
November 2020	99.1	98.8	101.1	103.2	104.4	105.7	107.2	108.9	110.6	112.3	113.9
<b>Control, February 2021</b>	-0.1	0.0	1.5	1.3	1.1	1.3	1.4	1.5	1.5	1.5	1.4
Percent Change, November 2020	-0.1	-0.3	2.3	2.1	1.2	1.2	1.4	1.6	1.6	1.5	1.4
<b>11. Chained Price Index, Gas &amp; Oil, Control, February 2021</b>	70.3	66.1	71.3	72.6	73.4	75.4	78.3	81.5	84.7	87.8	89.8
November 2020	70.3	62.3	69.4	75.1	76.1	77.9	81.3	86.1	90.5	93.8	96.1
<b>Control, February 2021</b>	-8.2	-6.0	7.9	1.8	1.2	2.7	3.9	4.1	3.9	3.6	2.3
Percent Change, November 2020	-8.2	-11.4	11.3	8.3	1.3	2.3	4.4	5.9	5.2	3.6	2.4
<b>12. Chained Price Index, Durables, Control, February 2021</b>	85.6	86.3	85.5	84.1	82.3	80.6	79.1	77.6	76.2	74.9	73.8
November 2020	85.6	86.1	85.2	84.0	82.4	80.8	79.3	77.8	76.4	75.2	73.9
<b>Control, February 2021</b>	-1.7	0.9	-0.9	-1.7	-2.2	-2.0	-2.0	-1.9	-1.8	-1.7	-1.5
Percent Change, November 2020	-1.7	0.6	-1.0	-1.4	-1.9	-2.0	-1.9	-1.8	-1.7	-1.7	-1.6
<b>13. Chained Price Index, New Light Vehicles, Control, Februar</b>	102.6	104.2	106.1	106.1	104.8	102.9	101.7	100.8	100.2	100.1	100.3
November 2020	102.6	104.2	108.0	108.8	108.0	106.7	105.7	104.9	104.5	104.6	104.6
<b>Control, February 2021</b>	0.0	1.5	1.9	-0.1	-1.2	-1.7	-1.2	-0.9	-0.6	-0.1	0.2
Percent Change, November 2020	0.0	1.6	3.6	0.7	-0.7	-1.3	-0.9	-0.7	-0.3	0.1	0.0
<b>14. Chained Price Index, Consumer Services, Control, Februa</b>	119.0	121.5	124.4	127.6	131.1	134.8	138.7	142.7	146.8	151.1	155.4
November 2020	119.0	121.6	124.8	128.1	131.6	135.2	138.9	142.9	147.1	151.5	156.0
<b>Control, February 2021</b>	2.2	2.1	2.4	2.6	2.7	2.8	2.9	2.9	2.9	2.9	2.9
Percent Change, November 2020	2.2	2.2	2.6	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.0
<b>15. Chained Price Index, Medical Services, Control, February :</b>	111.0	113.7	115.6	118.0	120.9	124.0	127.3	130.8	134.3	137.9	141.6
November 2020	111.0	113.9	115.9	118.4	121.3	124.3	127.5	130.8	134.5	138.3	142.3
<b>Control, February 2021</b>	2.1	2.4	1.6	2.1	2.5	2.6	2.7	2.7	2.7	2.7	2.6
Percent Change, November 2020	2.1	2.6	1.8	2.1	2.4	2.5	2.6	2.7	2.8	2.9	2.8

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	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>Nominal Expenditures (\$, Billions)</b>											
<b>1. Gross Domestic Product, Control, February 2021</b>	21,092.2	21,689.5	23,303.4	24,362.3	25,501.1	26,749.0	28,021.9	29,277.0	30,583.9	31,965.7	33,397.4
November 2020	21,092.2	21,545.7	22,460.2	23,519.6	24,647.9	25,920.8	27,235.2	28,579.8	30,012.6	31,468.7	32,949.3
<b>Control, February 2021</b>	0.3	2.8	7.4	4.5	4.7	4.9	4.8	4.5	4.5	4.5	4.5
Percent Change, November 2020	0.3	2.1	4.2	4.7	4.8	5.2	5.1	4.9	5.0	4.9	4.7
<b>2. Consumer Spending, Control, February 2021</b>	14,261.8	14,730.1	15,793.9	16,596.9	17,410.1	18,320.6	19,287.5	20,280.7	21,326.9	22,440.0	23,594.8
November 2020	14,261.8	14,625.8	15,269.5	15,945.6	16,689.4	17,533.3	18,458.6	19,459.4	20,551.6	21,674.2	22,825.2
<b>Control, February 2021</b>	0.0	3.3	7.2	5.1	4.9	5.2	5.3	5.1	5.2	5.2	5.1
Percent Change, November 2020	0.0	2.6	4.4	4.4	4.7	5.1	5.3	5.4	5.6	5.5	5.3
<b>3. Consumption, Nondurables, Control, February 2021</b>	2,987.2	3,168.9	3,285.0	3,373.4	3,478.2	3,614.5	3,761.5	3,910.3	4,065.3	4,229.5	4,394.9
November 2020	2,987.2	3,072.2	3,143.0	3,264.4	3,375.5	3,503.5	3,646.0	3,802.1	3,969.8	4,136.5	4,301.2
<b>Control, February 2021</b>	1.9	6.1	3.7	2.7	3.1	3.9	4.1	4.0	4.0	4.0	3.9
Percent Change, November 2020	1.9	2.8	2.3	3.9	3.4	3.8	4.1	4.3	4.4	4.2	4.0
<b>4. Consumption, Motor Vehicles &amp; Parts, Control, February 2021</b>	505.8	593.8	624.2	635.0	651.5	676.4	702.2	723.8	747.7	775.4	805.8
November 2020	505.8	588.1	574.4	586.9	612.2	644.5	676.4	703.1	730.1	755.4	782.9
<b>Control, February 2021</b>	-3.0	17.4	5.1	1.7	2.6	3.8	3.8	3.1	3.3	3.7	3.9
Percent Change, November 2020	-3.0	16.3	-2.3	2.2	4.3	5.3	5.0	3.9	3.8	3.5	3.6
<b>5. Consumption, Other Durables, Control, February 2021</b>	207.2	239.1	243.0	241.3	242.0	247.8	256.1	265.3	274.8	284.8	296.0
November 2020	207.2	236.3	243.5	244.4	247.0	253.7	262.3	272.3	283.2	294.1	306.4
<b>Control, February 2021</b>	-4.8	15.4	1.6	-0.7	0.3	2.4	3.3	3.6	3.6	3.6	3.9
Percent Change, November 2020	-4.8	14.1	3.0	0.4	1.1	2.7	3.4	3.8	4.0	3.9	4.2
<b>6. Consumption, Services, Control, February 2021</b>	9,754.2	9,780.3	10,707.2	11,399.6	12,072.2	12,794.4	13,556.4	14,345.8	15,176.2	16,055.3	16,968.3
November 2020	9,754.2	9,829.2	10,428.3	10,964.4	11,560.2	12,222.5	12,943.5	13,724.4	14,576.5	15,458.7	16,367.2
<b>Control, February 2021</b>	-0.8	0.3	9.5	6.5	5.9	6.0	6.0	5.8	5.8	5.8	5.7
Percent Change, November 2020	-0.8	0.8	6.1	5.1	5.4	5.7	5.9	6.0	6.2	6.1	5.9
<b>7. Gross Private Domestic Investment, Control, February 2021</b>	3,574.2	3,911.6	4,343.4	4,458.9	4,630.4	4,854.6	5,049.8	5,192.8	5,352.0	5,532.8	5,724.3
November 2020	3,574.2	3,790.7	3,914.3	4,112.9	4,317.2	4,579.8	4,831.0	5,058.1	5,305.5	5,542.6	5,761.2
<b>Control, February 2021</b>	-4.1	9.4	11.0	2.7	3.8	4.8	4.0	2.8	3.1	3.4	3.5
Percent Change, November 2020	-4.1	6.1	3.3	5.1	5.0	6.1	5.5	4.7	4.9	4.5	3.9

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	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>8. Fixed Non-Residential Investment, Control, February 2021</b>	2,829.1	2,899.8	3,160.0	3,348.9	3,530.0	3,718.6	3,896.9	4,051.1	4,192.0	4,334.3	4,481.3
November 2020	2,829.1	2,811.6	2,915.7	3,082.5	3,261.5	3,470.5	3,690.0	3,906.9	4,125.2	4,332.6	4,525.0
<b>Control, February 2021</b>	-0.7	2.5	9.0	6.0	5.4	5.3	4.8	4.0	3.5	3.4	3.4
Percent Change, November 2020	-0.7	-0.6	3.7	5.7	5.8	6.4	6.3	5.9	5.6	5.0	4.4
<b>9. Fixed Non-Residential Structures, Control, February 2021</b>	636.0	568.0	595.9	623.5	660.9	699.4	737.4	775.0	812.4	849.6	887.3
November 2020	636.0	557.9	581.2	623.6	676.1	731.4	788.7	848.1	909.4	971.4	1,033.7
<b>Control, February 2021</b>	-0.1	-10.7	4.9	4.6	6.0	5.8	5.4	5.1	4.8	4.6	4.4
Percent Change, November 2020	-0.1	-12.3	4.2	7.3	8.4	8.2	7.8	7.5	7.2	6.8	6.4
<b>10. Fixed Residential Investment, Control, February 2021</b>	821.6	986.2	1,008.9	983.7	987.3	1,021.0	1,040.3	1,041.0	1,063.7	1,097.5	1,137.1
November 2020	821.6	930.7	930.7	941.0	963.9	999.1	1,022.1	1,034.8	1,062.5	1,095.1	1,128.1
<b>Control, February 2021</b>	3.1	20.0	2.3	-2.5	0.4	3.4	1.9	0.1	2.2	3.2	3.6
Percent Change, November 2020	3.1	13.3	0.0	1.1	2.4	3.6	2.3	1.2	2.7	3.1	3.0
<b>11. Inventory Investment, Control, February 2021</b>	-76.4	25.5	174.5	126.3	113.1	115.0	112.6	100.7	96.4	101.1	105.9
November 2020	-76.4	48.4	67.9	89.4	91.8	110.3	118.9	116.5	117.7	115.0	108.0
<b>12. Government Spending, Control, February 2021</b>	3,811.5	3,884.9	4,117.2	4,110.9	4,191.7	4,314.5	4,449.1	4,586.3	4,736.4	4,892.7	5,049.5
November 2020	3,811.5	3,845.6	3,961.9	4,082.3	4,205.6	4,362.5	4,514.8	4,661.3	4,818.9	4,982.7	5,161.3
<b>Control, February 2021</b>	3.7	1.9	6.0	-0.2	2.0	2.9	3.1	3.1	3.3	3.3	3.2
Percent Change, November 2020	3.7	0.9	3.0	3.0	3.0	3.7	3.5	3.2	3.4	3.4	3.6
<b>13. Net Exports, Control, February 2021</b>	-555.3	-837.0	-951.2	-804.4	-731.2	-740.7	-764.6	-782.8	-831.3	-899.9	-971.2
November 2020	-555.3	-716.4	-685.6	-621.2	-564.4	-554.8	-569.2	-599.0	-663.4	-730.7	-798.3