

National Economic Estimating Conference
Held November 9, 2018 FINAL
Short-Run Tables

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	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)				
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	
Executive Summary																					
1. Real Gross Domestic Product , July 2018	17,163.9	17,286.5	17,371.9	17,575.6	17,692.4	17,821.7	17,939.2	18,041.2	18,134.1	18,216.0	18,285.1	18,361.9	18,420.7	18,484.1	18,547.7	18,613.3	17,349.5	17,873.6	18,249.3	18,516.5	
Control, November 2018	18,120.8	18,223.8	18,324.0	18,511.6	18,671.5	18,791.9	18,909.6	19,029.1	19,141.6	19,249.0	19,344.5	19,446.6	19,524.4	19,603.2	19,680.6	19,752.9	18,295.0	18,850.5	19,295.4	19,640.3	
Percent Change, July 2018	3.2	2.9	2.0	4.8	2.7	3.0	2.7	2.3	2.1	1.8	1.5	1.7	1.3	1.4	1.4	1.5	2.7	3.0	2.1	1.5	
Control, November 2018	2.8	2.3	2.2	4.2	3.5	2.6	2.5	2.5	2.4	2.3	2.0	2.1	1.6	1.6	1.6	1.5	2.6	3.0	2.4	1.8	
2. Total Non-Farm Jobs (Millions), July 2018	146.9	147.4	148.1	148.7	149.3	149.9	150.5	150.9	151.2	151.5	151.8	152.4	152.3	152.4	152.5	152.6	147.8	150.1	151.7	152.4	
Control, November 2018	146.9	147.4	148.1	148.7	149.3	149.9	150.5	151.1	151.6	152.0	152.4	153.1	153.1	153.3	153.6	153.8	147.8	150.2	152.3	153.4	
Percent Change, July 2018	1.5	1.5	1.7	1.6	1.8	1.7	1.4	1.2	0.9	0.8	0.7	1.5	-0.1	0.2	0.3	0.2	1.5	1.6	1.0	0.5	
Control, November 2018	1.5	1.5	1.7	1.7	1.7	1.7	1.6	1.4	1.3	1.2	1.1	1.7	0.2	0.4	0.6	0.5	1.5	1.7	1.4	0.8	
3. Unemployment Rate (%), July 2018	4.3	4.1	4.1	3.8	3.7	3.5	3.4	3.4	3.4	3.4	3.5	3.5	3.7	3.7	3.8	3.9	4.1	3.5	3.5	3.8	
Control, November 2018	4.3	4.1	4.1	3.9	3.8	3.7	3.5	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.6	3.6	4.1	3.6	3.4	3.5	
4. Housing Starts (Millions Of Units), July 2018	1.172	1.259	1.317	1.321	1.322	1.355	1.376	1.389	1.399	1.409	1.430	1.441	1.454	1.457	1.453	1.447	1.267	1.360	1.420	1.453	
Control, November 2018	1.172	1.259	1.317	1.261	1.218	1.258	1.264	1.308	1.336	1.364	1.392	1.420	1.439	1.443	1.438	1.432	1.252	1.262	1.378	1.438	
Percent Change, July 2018	0.3	33.5	19.6	1.2	0.2	10.4	6.4	3.8	3.0	2.9	6.3	2.8	3.7	0.9	-1.1	-1.6	5.5	7.3	4.4	2.3	
Control, November 2018	0.3	33.5	19.6	-16.0	-13.0	13.9	1.9	14.7	8.8	8.6	8.4	8.3	5.7	1.1	-1.4	-1.6	4.3	0.8	9.2	4.4	
5. Consumer Price Index, July 2018	245.3	247.3	249.4	250.5	252.3	253.6	254.4	256.0	257.4	259.1	260.6	261.8	263.3	264.7	266.2	267.6	248.1	254.1	259.7	265.5	
Control, November 2018	245.3	247.3	249.4	250.5	251.7	253.5	255.3	257.0	258.5	259.7	260.9	261.7	263.3	264.2	265.9	267.6	248.1	254.4	260.2	265.2	
Percent Change, July 2018	2.1	3.3	3.5	1.7	2.9	2.1	1.2	2.5	2.2	2.8	2.4	1.9	2.2	2.2	2.2	2.2	2.3	2.4	2.2	2.2	
Control, November 2018	2.1	3.3	3.5	1.7	2.0	2.9	2.9	2.6	2.3	2.0	1.9	1.1	2.5	1.3	2.7	2.6	2.2	2.5	2.3	1.9	
6. Conventional Mortgage Rate (%), July 2018	3.9	3.9	4.3	4.5	4.6	4.7	4.8	4.9	5.0	5.1	5.1	5.2	5.2	5.2	5.2	5.2	4.15	4.73	5.08	5.23	
Control, November 2018	3.9	3.9	4.3	4.5	4.6	4.8	5.0	5.1	5.1	5.2	5.2	5.3	5.3	5.3	5.3	5.3	4.16	4.86	5.20	5.26	
7. Federal Funds Rate (%), July 2018	1.15	1.20	1.45	1.74	1.93	2.20	2.45	2.70	2.95	3.17	3.21	3.43	3.43	3.43	3.43	3.43	1.39	2.32	3.19	3.43	
Control, November 2018	1.15	1.20	1.45	1.74	1.92	2.19	2.44	2.69	2.94	3.16	3.20	3.42	3.42	3.42	3.42	3.42	1.39	2.31	3.18	3.42	
8. Federal Surplus (NIPA Basis), July 2018	-617.0	-746.0	-906.9	-923.4	-912.7	-941.7	-1,005.5	-1,020.6	-1,036.2	-1,053.1	-1,090.9	-1,117.4	-1,128.6	-1,141.9	-1,175.7	-1,192.5	-798.3	-970.1	-1,074.4	-1,159.7	
Control, November 2018	-660.5	-803.6	-969.9	-982.5	-948.5	-980.2	-989.6	-1,009.6	-1,021.0	-1,034.5	-1,072.0	-1,097.5	-1,103.7	-1,115.4	-1,142.2	-1,155.3	-854.1	-982.0	-1,056.3	-1,129.2	
9. Corp. Profits Before Taxes - Book (\$,Bn, SAAR), July 2018	2,333.8	2,125.8	2,191.0	2,319.4	2,389.3	2,408.8	2,424.6	2,458.7	2,481.5	2,505.6	2,506.7	2,500.2	2,511.0	2,523.9	2,535.8	2,555.5	2,242.5	2,420.4	2,498.5	2,531.6	
Control, November 2018	2,230.7	2,084.6	2,111.0	2,197.2	2,183.2	2,240.4	2,302.8	2,322.0	2,344.2	2,360.4	2,369.3	2,371.5	2,396.8	2,406.6	2,433.2	2,456.9	2,155.9	2,262.1	2,361.3	2,423.4	
Percent Change, July 2018	14.9	-31.2	12.8	25.6	12.6	3.3	2.7	5.7	3.8	3.9	0.2	-1.0	1.7	2.1	1.9	3.1	0.0	7.9	3.2	1.3	
Control, November 2018	5.6	-23.7	5.2	17.3	-2.5	10.9	11.6	3.4	3.9	2.8	1.5	0.4	4.3	1.6	4.5	3.9	-1.4	4.9	4.4	2.6	
10 Corp. Profits Before Taxes - Economic (\$,Bn, SAAR), July 2018	2,213.7	2,212.5	2,252.1	2,405.4	2,471.0	2,508.5	2,543.5	2,569.9	2,586.7	2,598.8	2,597.1	2,594.1	2,602.8	2,612.6	2,622.0	2,638.8	2,270.9	2,523.2	2,594.2	2,619.0	
Control, November 2018	2,101.1	2,150.7	2,177.3	2,242.3	2,285.6	2,324.3	2,374.2	2,391.2	2,408.8	2,423.0	2,430.8	2,440.7	2,456.4	2,468.4	2,484.7	2,499.9	2,167.9	2,343.8	2,425.8	2,477.4	
Percent Change, July 2018	18.1	-0.2	7.3	30.1	11.4	6.2	5.7	4.2	2.6	1.9	-0.3	-0.5	1.3	1.5	1.5	2.6	7.0	11.1	2.8	1.0	
Control, November 2018	2.2	9.8	5.1	12.5	7.9	7.0	8.9	2.9	3.0	2.4	1.3	1.6	2.6	2.0	2.7	2.5	4.8	8.1	3.5	2.1	
11. Standard & Poor's Index, July 2018	2,467.7	2,605.0	2,732.6	2,703.2	2,730.5	2,748.8	2,761.1	2,769.6	2,774.4	2,779.4	2,784.8	2,787.6	2,786.3	2,782.6	2,778.0	2,775.2	2,627.1	2,752.5	2,781.5	2,780.5	
Control, November 2018	2,467.7	2,605.0	2,732.6	2,703.2	2,851.0	2,811.0	2,779.4	2,818.3	2,847.2	2,872.6	2,888.7	2,897.9	2,905.7	2,914.9	2,924.7	2,935.1	2,627.1	2,814.9	2,876.6	2,920.1	
Percent Change, July 2018	12.5	24.2	21.1	-4.2	4.1	2.7	1.8	1.2	0.7	0.7	0.8	0.4	-0.2	-0.5	-0.7	-0.4	15.9	4.8	1.1	0.0	
Control, November 2018	12.5	24.2	21.1	-4.2	23.7	-5.5	-4.4	5.7	4.2	3.6	2.3	1.3	1.1	1.3	1.4	1.4	15.9	7.1	2.2	1.5	

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	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)			
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
12. Consumer Sentiment Index, July 2018	95.1	98.4	98.9	98.3	98.5	99.0	99.5	99.5	99.4	99.1	98.8	98.3	97.6	97.3	97.3	97.3	97.7	99.1	98.9	97.4
Control, November 2018	95.1	98.4	98.9	98.3	98.1	97.8	97.5	97.7	97.9	97.9	97.9	97.7	97.4	97.2	97.0	96.9	97.7	97.8	97.8	97.1
Percent Change, July 2018	-5.2	14.5	2.3	-2.4	0.6	2.1	2.0	0.2	-0.7	-1.0	-1.4	-2.0	-2.8	-1.2	0.1	-0.1	3.6	1.5	-0.2	-1.5
Control, November 2018	-5.2	14.5	2.3	-2.4	-1.1	-0.9	-1.4	0.8	0.6	0.4	-0.4	-0.8	-1.2	-0.8	-0.5	-0.7	3.6	0.1	0.1	-0.7
13. Index,Real GDP--Major Trade Partners, July 2018	117.6	118.2	118.6	119.1	119.7	120.3	120.9	121.4	121.9	122.5	123.0	123.6	124.2	124.8	125.3	125.8	118.4	120.6	122.8	125.0
Control, November 2018	110.6	111.2	111.6	112.3	112.8	113.3	113.8	114.3	114.8	115.3	115.8	116.3	116.8	117.3	117.8	118.3	111.4	113.6	115.5	117.6
Percent Change, July 2018	2.2	2.1	1.2	1.9	2.0	1.9	1.9	1.7	1.8	1.8	1.8	1.9	1.9	1.8	1.7	1.7	2.4	1.8	1.8	1.8
Control, November 2018	2.2	2.1	1.3	2.6	1.8	1.9	1.9	1.7	1.7	1.7	1.7	1.8	1.8	1.7	1.7	1.7	2.4	1.9	1.7	1.7
14. Trade-Weighted Exchange Rate, July 2018	113.6	114.4	110.9	113.6	115.6	116.4	117.4	118.5	118.5	117.8	117.1	116.6	116.3	115.7	114.8	114.0	113.1	117.0	117.5	115.2
Control, November 2018	119.9	120.8	117.0	120.0	122.5	124.1	123.8	123.1	122.7	122.6	122.2	122.4	122.4	122.7	122.4	122.1	119.4	123.4	122.5	122.4
Percent Change, July 2018	-18.7	2.8	-11.9	10.4	6.9	2.8	3.6	3.9	-0.2	-2.1	-2.3	-1.7	-1.2	-2.1	-2.8	-2.8	-5.3	3.4	0.5	-2.0
Control, November 2018	-18.7	2.8	-11.9	10.5	8.9	5.3	-1.1	-2.2	-1.4	-0.2	-1.4	0.9	0.0	0.9	-0.9	-1.2	-5.3	3.3	-0.7	0.0

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	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020	2021
Real Expenditures (2012 \$, Billions)																				
1. Real Gross Domestic Product , July 2018	17,163.9	17,286.5	17,371.9	17,575.6	17,692.4	17,821.7	17,939.2	18,041.2	18,134.1	18,216.0	18,285.1	18,361.9	18,420.7	18,484.1	18,547.7	18,613.3	17,349.5	17,873.6	18,249.3	18,516.5
Control, November 2018	18,120.8	18,223.8	18,324.0	18,511.6	18,671.5	18,791.9	18,909.6	19,029.1	19,141.6	19,249.0	19,344.5	19,446.6	19,524.4	19,603.2	19,680.6	19,752.9	18,295.0	18,850.5	19,295.4	19,640.3
Percent Change, July 2018	3.2	2.9	2.0	4.8	2.7	3.0	2.7	2.3	2.1	1.8	1.5	1.7	1.3	1.4	1.4	1.4	2.7	3.0	2.1	1.5
Control, November 2018	2.8	2.3	2.2	4.2	3.5	2.6	2.5	2.5	2.4	2.3	2.0	2.1	1.6	1.6	1.6	1.5	2.6	3.0	2.4	1.8
2. Consumer Spending, July 2018	11,916.6	12,035.2	12,061.0	12,142.8	12,213.7	12,288.3	12,368.8	12,450.2	12,529.4	12,605.3	12,679.8	12,756.4	12,831.4	12,909.2	12,984.4	13,060.5	12,038.9	12,330.2	12,642.7	12,946.4
Control, November 2018	12,584.9	12,706.4	12,722.8	12,842.0	12,968.5	13,054.0	13,134.0	13,215.1	13,294.3	13,374.6	13,453.4	13,532.9	13,611.1	13,687.5	13,762.6	13,833.6	12,714.0	13,092.9	13,413.8	13,723.7
Percent Change, July 2018	2.2	4.0	0.9	2.7	2.4	2.5	2.6	2.7	2.6	2.4	2.4	2.4	2.4	2.4	2.3	2.4	2.6	2.4	2.5	2.4
Control, November 2018	2.2	3.9	0.5	3.8	4.0	2.7	2.5	2.5	2.4	2.4	2.4	2.4	2.3	2.3	2.2	2.1	2.5	3.0	2.5	2.3
3. Consumption, Nondurables, July 2018	2,581.5	2,611.9	2,615.2	2,641.3	2,658.6	2,670.5	2,684.6	2,696.3	2,708.8	2,720.2	2,732.3	2,745.4	2,757.9	2,770.8	2,783.0	2,795.2	2,612.5	2,677.5	2,726.7	2,776.7
Control, November 2018	2,829.9	2,857.7	2,858.6	2,886.7	2,923.7	2,943.4	2,969.1	2,982.1	2,995.7	3,010.0	3,024.1	3,039.8	3,052.4	3,067.3	3,078.7	3,089.9	2,858.2	2,954.6	3,017.4	3,072.1
Percent Change, July 2018	2.3	4.8	0.5	4.1	2.6	1.8	2.1	1.7	1.9	1.7	1.8	1.9	1.8	1.9	1.8	1.8	2.9	2.5	1.8	1.8
Control, November 2018	2.3	4.0	0.1	4.0	5.2	2.7	3.5	1.8	1.8	1.9	1.9	2.1	1.7	2.0	1.5	1.5	2.6	3.4	2.1	1.8
4. Consumption, Motor Vehicles & Parts, July 2018	461.0	481.5	465.8	468.5	469.6	473.7	478.6	484.9	489.2	493.6	497.1	501.2	505.2	509.6	513.4	517.4	469.2	476.7	495.3	511.4
Control, November 2018	508.4	528.3	510.7	518.6	523.5	528.5	526.4	529.9	531.6	534.2	537.5	541.6	547.8	552.5	559.2	563.9	516.5	527.1	536.2	555.8
Percent Change, July 2018	12.2	19.1	-12.5	2.4	0.9	3.6	4.2	5.4	3.6	3.6	2.9	3.3	3.2	3.5	3.0	3.2	4.4	1.6	3.9	3.3
Control, November 2018	8.7	16.6	-12.7	6.4	3.8	3.9	-1.6	2.6	1.3	2.0	2.5	3.1	4.6	3.5	5.0	3.4	3.8	2.0	1.7	3.7
5. Consumption, Other Durables, July 2018	233.3	236.0	238.1	245.7	247.6	251.5	255.4	259.0	262.1	265.1	267.6	269.6	271.5	273.1	274.8	276.4	238.3	253.4	266.1	273.9
Control, November 2018	243.9	247.8	249.9	259.4	261.8	267.5	273.1	276.8	280.0	283.4	285.9	288.1	290.5	292.5	294.8	297.3	250.2	269.8	284.3	293.8
Percent Change, July 2018	15.2	4.8	3.6	13.3	3.3	6.4	6.3	5.8	4.9	4.6	3.7	3.1	2.7	2.5	2.4	2.4	7.8	6.3	5.0	2.9
Control, November 2018	13.1	6.5	3.5	16.1	3.7	9.0	8.8	5.4	4.7	4.9	3.6	3.1	3.4	2.8	3.2	3.4	8.3	7.8	5.4	3.3
6. Consumption, Services, July 2018	7,685.5	7,729.7	7,757.9	7,793.2	7,829.4	7,874.3	7,922.8	7,972.7	8,021.7	8,069.3	8,116.4	8,164.5	8,211.8	8,261.1	8,308.7	8,357.0	7,741.5	7,899.8	8,092.9	8,284.7
Control, November 2018	8,193.7	8,246.6	8,267.9	8,329.8	8,395.6	8,435.8	8,475.2	8,525.7	8,575.4	8,624.9	8,673.2	8,720.6	8,766.9	8,811.9	8,856.5	8,899.4	8,259.5	8,458.1	8,648.5	8,833.7
Percent Change, July 2018	1.1	2.3	1.5	1.8	1.9	2.3	2.5	2.5	2.5	2.4	2.4	2.4	2.3	2.4	2.3	2.3	1.9	2.0	2.4	2.4
Control, November 2018	1.4	2.6	1.0	3.0	3.2	1.9	1.9	2.4	2.4	2.3	2.3	2.2	2.1	2.1	2.0	2.0	1.8	2.4	2.3	2.1
7. Gross Private Domestic Investment, July 2018	2,976.5	3,011.1	3,065.8	3,111.9	3,174.5	3,227.0	3,275.5	3,316.6	3,351.1	3,379.8	3,401.8	3,418.2	3,437.0	3,456.8	3,473.2	3,487.7	3,041.3	3,248.4	3,387.7	3,463.7
Control, November 2018	3,239.8	3,246.0	3,321.0	3,316.7	3,412.1	3,445.6	3,482.5	3,518.5	3,561.2	3,596.6	3,623.8	3,646.2	3,669.2	3,692.2	3,709.1	3,722.3	3,280.9	3,464.7	3,606.9	3,698.2
Percent Change, July 2018	7.3	4.7	7.5	6.2	8.3	6.8	6.1	5.1	4.2	3.5	2.6	1.9	2.2	2.3	1.9	1.7	5.1	6.8	4.3	2.2
Control, November 2018	8.8	0.8	9.6	-0.5	12.0	4.0	4.3	4.2	4.9	4.0	3.1	2.5	2.5	2.5	1.8	1.4	5.6	5.6	4.1	2.5
8. Fixed Non-Residential Investment, July 2018	2,326.9	2,365.7	2,425.1	2,447.3	2,482.3	2,519.0	2,556.1	2,590.3	2,622.0	2,650.5	2,674.0	2,694.6	2,718.6	2,738.7	2,757.2	2,775.4	2,391.3	2,536.9	2,660.3	2,747.5
Control, November 2018	2,552.3	2,582.7	2,654.0	2,710.1	2,715.7	2,759.8	2,791.5	2,821.9	2,850.8	2,878.7	2,901.1	2,921.1	2,944.5	2,964.1	2,983.1	3,001.1	2,624.8	2,772.2	2,887.9	2,973.2
Percent Change, July 2018	4.7	6.8	10.4	3.7	5.9	6.0	6.0	5.5	5.0	4.4	3.6	3.1	3.6	3.0	2.7	2.7	6.1	6.1	4.9	3.3
Control, November 2018	3.4	4.8	11.5	8.7	0.8	6.7	4.7	4.4	4.2	4.0	3.2	2.8	3.3	2.7	2.6	2.4	6.3	5.6	4.2	3.0
9. Fixed Non-Residential Structures, July 2018	467.4	474.6	492.8	501.3	510.6	517.6	525.7	533.2	539.7	545.2	549.5	553.4	556.8	560.0	562.8	565.3	484.0	521.8	546.9	561.2
Control, November 2018	514.5	516.2	533.3	551.7	540.5	544.3	548.2	553.4	558.8	564.1	569.0	573.6	578.0	582.1	586.0	589.7	528.9	546.6	566.4	584.0
Percent Change, July 2018	-7.0	6.3	16.2	7.1	7.6	5.6	6.4	5.8	5.0	4.1	3.2	2.8	2.5	2.3	2.0	1.8	4.6	7.8	4.8	2.6
Control, November 2018	-5.7	1.3	13.9	14.5	-7.9	2.8	2.9	3.9	4.0	3.8	3.5	3.3	3.1	2.9	2.7	2.6	3.5	3.3	3.6	3.1

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	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)			
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
10. Fixed Residential Investment, July 2018	587.0	604.9	603.2	604.5	605.8	607.3	613.4	617.9	623.4	629.2	633.2	636.8	639.5	643.8	646.0	646.3	599.9	611.1	630.7	643.9
Control, November 2018	604.5	620.7	615.3	613.2	607.0	601.6	602.2	605.2	614.1	623.4	630.4	636.5	641.2	647.2	649.5	649.0	613.4	604.0	626.1	646.7
Percent Change, July 2018	-4.7	12.8	-1.1	0.9	0.9	0.9	4.1	2.9	3.7	3.7	2.6	2.3	1.7	2.7	1.4	0.2	1.3	1.9	3.2	2.1
Control, November 2018	-0.5	11.1	-3.4	-1.3	-4.0	-3.5	0.4	2.0	6.0	6.2	4.5	4.0	3.0	3.8	1.5	-0.3	2.1	-1.5	3.7	3.3
11. Inventory Investment, July 2018	38.5	15.6	13.9	36.0	61.9	76.7	82.0	84.7	82.2	76.9	71.8	64.3	57.1	52.6	48.7	45.7	26.0	76.3	73.8	51.0
Control, November 2018	64.4	16.1	30.3	-36.8	76.3	73.9	80.2	83.8	88.2	85.3	82.2	77.6	72.0	68.6	64.2	60.7	18.5	78.6	83.3	66.4
12. Government Spending, July 2018	2,900.0	2,921.5	2,930.7	2,948.7	2,970.4	2,995.5	3,015.2	3,026.8	3,035.5	3,040.3	3,047.0	3,060.5	3,059.3	3,058.8	3,062.1	3,064.4	2,925.2	3,001.9	3,045.8	3,061.1
Control, November 2018	3,121.8	3,140.2	3,152.2	3,171.8	3,197.5	3,228.5	3,251.5	3,273.0	3,281.2	3,287.0	3,294.0	3,310.1	3,307.6	3,308.9	3,311.2	3,313.6	3,146.5	3,237.6	3,293.1	3,310.3
Percent Change, July 2018	0.7	3.0	1.3	2.5	3.0	3.4	2.7	1.5	1.2	0.6	0.9	1.8	-0.2	-0.1	0.4	0.3	0.9	2.6	1.5	0.5
Control, November 2018	-1.0	2.4	1.5	2.5	3.3	3.9	2.9	2.7	1.0	0.7	0.9	2.0	-0.3	0.2	0.3	0.3	0.5	2.9	1.7	0.5
13. Net Exports, July 2018	-597.5	-653.9	-656.8	-594.1	-632.7	-656.7	-690.1	-725.4	-759.1	-791.6	-832.6	-868.9	-909.0	-948.9	-986.1	-1,019.2	-625.6	-676.2	-813.1	-965.8
Control, November 2018	-845.9	-899.2	-902.4	-841.0	-939.0	-974.3	-1,000.9	-1,024.0	-1,045.2	-1,063.2	-1,085.4	-1,105.7	-1,131.2	-1,157.9	-1,178.7	-1,197.0	-872.1	-984.6	-1,074.9	-1,166.2

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Components of Income (\$, Billions)	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)			
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020	2021
1. Personal Income, July 2018	16,468.9	16,662.6	16,850.7	16,999.8	17,177.7	17,417.5	17,680.2	17,901.4	18,118.7	18,336.3	18,566.8	18,782.2	18,971.4	19,166.9	19,381.8	19,577.9	16,745.5	17,544.2	18,451.0	19,274.5
Control, November 2018	16,895.1	17,103.1	17,319.2	17,499.8	17,680.2	17,840.3	18,037.6	18,265.3	18,491.4	18,717.6	18,960.6	19,185.9	19,392.2	19,597.3	19,823.9	20,028.9	17,204.3	17,955.8	18,838.9	19,710.6
Percent Change, July 2018	3.2	4.8	4.6	3.6	4.3	5.7	6.2	5.1	4.9	4.9	5.1	4.7	4.1	4.2	4.6	4.1	3.6	4.8	5.2	4.5
Control, November 2018	4.2	5.0	5.2	4.2	4.2	3.7	4.5	5.1	5.0	5.0	5.3	4.8	4.4	4.3	4.7	4.2	4.5	4.4	4.9	4.6
2. Wages & Salaries, July 2018	8,392.6	8,493.0	8,613.1	8,690.9	8,793.6	8,908.3	9,025.2	9,126.8	9,230.1	9,335.9	9,454.0	9,575.3	9,667.1	9,768.1	9,882.4	9,983.1	8,547.4	8,963.5	9,398.8	9,825.2
Control, November 2018	8,506.6	8,588.1	8,710.6	8,806.2	8,905.0	8,996.8	9,096.6	9,203.9	9,312.7	9,422.5	9,531.2	9,646.3	9,740.9	9,840.6	9,946.4	10,051.9	8,652.9	9,050.6	9,478.2	9,895.0
Percent Change, July 2018	4.8	4.9	5.8	3.7	4.8	5.3	5.4	4.6	4.6	4.7	5.2	5.2	3.9	4.2	4.8	4.1	4.2	4.9	4.9	4.5
Control, November 2018	5.4	3.9	5.8	4.5	4.6	4.2	4.5	4.8	4.8	4.8	4.7	4.9	4.0	4.2	4.4	4.3	4.8	4.6	4.7	4.4
3. Other Labor Income, July 2018	1,350.4	1,358.3	1,366.0	1,374.5	1,383.1	1,401.1	1,419.5	1,435.5	1,451.7	1,468.3	1,486.9	1,506.0	1,520.4	1,536.3	1,554.3	1,570.1	1,362.3	1,409.8	1,478.2	1,545.2
Control, November 2018	1,355.7	1,366.4	1,376.3	1,385.0	1,393.9	1,403.0	1,410.8	1,427.3	1,444.2	1,461.2	1,478.1	1,496.0	1,510.6	1,526.1	1,542.5	1,558.8	1,370.9	1,408.8	1,469.9	1,534.5
Percent Change, July 2018	2.6	2.4	2.3	2.5	2.5	5.3	5.3	4.6	4.6	4.7	5.2	5.2	3.9	4.2	4.8	4.1	2.6	3.5	4.9	4.5
Control, November 2018	3.9	3.2	2.9	2.6	2.6	2.7	2.2	4.8	4.8	4.8	4.7	4.9	4.0	4.2	4.4	4.3	3.9	2.8	4.3	4.4
4. Proprietors' Income, July 2018	1,381.9	1,403.1	1,420.6	1,431.6	1,445.1	1,480.6	1,520.7	1,558.7	1,591.3	1,621.1	1,640.9	1,653.1	1,668.6	1,678.7	1,683.5	1,689.3	1,409.3	1,501.3	1,626.6	1,680.0
Control, November 2018	1,507.5	1,526.1	1,549.9	1,568.5	1,580.5	1,586.8	1,605.2	1,618.3	1,632.0	1,644.0	1,651.0	1,658.5	1,670.6	1,677.3	1,683.1	1,684.9	1,538.0	1,597.7	1,646.4	1,679.0
Percent Change, July 2018	1.0	6.3	5.1	3.1	3.8	10.2	11.3	10.4	8.6	7.7	5.0	3.0	3.8	2.5	1.1	1.4	3.3	6.5	8.3	3.3
Control, November 2018	3.4	5.0	6.4	4.9	3.1	1.6	4.7	3.3	3.4	3.0	1.7	1.8	3.0	1.6	1.4	0.4	5.6	3.9	3.0	2.0
5. Property Income, July 2018	3,181.0	3,238.5	3,266.3	3,293.3	3,337.7	3,379.1	3,403.8	3,441.9	3,478.5	3,515.3	3,550.3	3,584.9	3,621.5	3,659.8	3,699.5	3,743.0	3,244.8	3,390.7	3,532.2	3,681.0
Control, November 2018	3,347.2	3,438.2	3,468.8	3,502.0	3,537.7	3,566.8	3,597.5	3,663.8	3,724.9	3,785.9	3,843.1	3,899.8	3,954.9	4,008.7	4,061.3	4,113.6	3,439.0	3,591.4	3,813.4	4,034.6
Percent Change, July 2018	0.8	7.4	3.5	3.3	5.5	5.1	3.0	4.6	4.3	4.3	4.0	4.0	4.2	4.3	4.4	4.8	3.7	4.5	4.2	4.2
Control, November 2018	1.4	11.3	3.6	3.9	4.1	3.3	3.5	7.6	6.8	6.7	6.2	6.0	5.8	5.6	5.3	5.3	4.7	4.4	6.2	5.8
6. Transfer Payments, July 2018	2,858.4	2,873.2	2,911.0	2,936.4	2,953.3	2,989.0	3,060.7	3,093.5	3,127.7	3,162.3	3,211.9	3,247.6	3,284.0	3,320.6	3,369.7	3,406.6	2,894.7	3,024.1	3,187.4	3,345.2
Control, November 2018	2,875.3	2,887.6	2,933.9	2,965.8	2,998.1	3,029.5	3,078.8	3,109.9	3,142.6	3,176.2	3,240.0	3,276.0	3,312.2	3,348.3	3,405.3	3,441.6	2,915.7	3,054.1	3,208.7	3,376.8
Percent Change, July 2018	3.1	2.1	5.4	3.5	2.3	4.9	10.0	4.4	4.5	4.5	6.4	4.5	4.6	4.5	6.0	4.4	3.0	4.5	5.4	5.0
Control, November 2018	4.8	1.7	6.6	4.4	4.4	4.3	6.7	4.1	4.3	4.3	8.3	4.5	4.5	4.4	7.0	4.3	3.5	4.7	5.1	5.2
7. Real Disposable Income, July 2018	12,787.7	12,827.3	12,940.5	13,006.4	13,060.1	13,174.8	13,322.7	13,413.4	13,504.7	13,585.5	13,680.9	13,769.6	13,832.7	13,897.8	13,977.5	14,042.4	12,890.5	13,242.8	13,635.2	13,937.6
Control, November 2018	13,986.2	14,065.9	14,219.8	14,306.6	14,393.6	14,432.0	14,494.4	14,595.4	14,697.7	14,802.8	14,925.5	15,041.6	15,119.4	15,214.0	15,302.6	15,372.5	14,144.6	14,478.9	14,866.9	15,252.1
Percent Change, July 2018	0.7	1.2	3.6	2.1	1.7	3.6	4.6	2.8	2.8	2.4	2.8	2.6	1.8	1.9	2.3	1.9	1.7	2.7	3.0	2.2
Control, November 2018	2.2	2.3	4.4	2.5	2.5	1.1	1.7	2.8	2.8	2.9	3.4	3.1	2.1	2.5	2.4	1.8	2.8	2.4	2.7	2.6
8. Real Per Capita Personal Income, July 2018	44,741.7	44,885.1	45,043.7	45,140.4	45,240.7	45,556.6	45,972.6	46,205.8	46,440.1	46,636.8	46,883.0	47,110.4	47,246.8	47,393.0	47,588.5	47,732.2	44,952.7	45,743.9	46,767.6	47,490.1
Control, November 2018	48,728.5	48,910.7	49,156.8	49,339.1	49,551.2	49,609.2	49,736.8	49,994.7	50,257.1	50,529.1	50,850.9	51,159.5	51,332.8	51,564.8	51,773.0	51,924.5	49,033.8	49,723.0	50,699.1	51,648.8
Percent Change, July 2018	0.8	1.3	1.4	0.9	0.9	2.8	3.7	2.0	2.0	1.7	2.1	2.0	1.2	1.2	1.7	1.2	1.1	1.8	2.2	1.5
Control, November 2018	1.7	1.5	2.0	1.5	1.7	0.5	1.0	2.1	2.1	2.2	2.6	2.4	1.4	1.8	1.6	1.2	1.9	1.4	2.0	1.9
9. Savings Rate (%), July 2018	3.4	2.7	3.3	3.1	3.0	3.2	3.6	3.7	3.7	3.7	3.8	3.8	3.7	3.5	3.5	3.4	3.1	3.4	3.7	3.5
Control, November 2018	6.7	6.3	7.2	6.8	6.4	6.0	5.8	5.8	5.9	6.0	6.2	6.4	6.3	6.3	6.4	6.3	6.8	6.0	6.1	6.3

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	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)			
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020	2021
Employment and Output																				
1. U.S. Population (Millions), July 2018	326.6	327.2	327.7	328.3	328.9	329.5	330.1	330.7	331.3	331.9	332.5	333.0	333.6	334.2	334.8	335.4	327.4	329.8	332.2	334.5
Control, November 2018	326.6	327.2	327.7	328.3	328.9	329.5	330.1	330.7	331.3	331.9	332.5	333.0	333.6	334.2	334.8	335.4	327.4	329.8	332.2	334.5
Percent Change, July 2018	0.8	0.7	0.6	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Control, November 2018	0.8	0.7	0.6	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
2. Civilian Labor Force (Millions), July 2018	160.7	160.5	161.6	161.6	162.1	162.5	162.9	163.3	163.7	164.1	164.4	165.1	165.2	165.4	165.7	165.9	161.1	162.7	164.3	165.5
Control, November 2018	160.7	160.5	161.6	161.7	162.0	162.6	162.9	163.3	163.7	164.2	164.6	165.3	165.4	165.7	166.0	166.3	161.1	162.7	164.5	165.9
Percent Change, July 2018	1.7	-0.5	2.8	0.0	1.2	1.0	1.1	1.0	1.0	0.9	1.0	1.6	0.2	0.5	0.7	0.6	0.8	1.0	1.0	0.7
Control, November 2018	1.7	-0.5	2.8	0.3	0.6	1.5	0.7	1.1	1.1	1.0	1.1	1.7	0.3	0.7	0.8	0.7	0.8	1.0	1.1	0.9
3. Labor Force Participation Rate (%), July 2018	61.5	61.3	61.6	61.4	61.5	61.5	61.5	61.5	61.5	61.5	61.6	61.7	61.6	61.5	61.5	61.5	61.4	61.5	61.6	61.5
Control, November 2018	62.9	62.7	62.9	62.8	62.8	62.8	62.8	62.9	62.9	62.9	62.9	63.1	63.0	63.0	63.0	62.9	62.8	62.8	63.0	63.0
Percent Change, July 2018	0.7	-1.4	2.0	-0.8	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.8	-0.7	-0.3	-0.2	-0.2	-0.1	0.1	0.2	-0.1
Control, November 2018	0.8	-1.4	1.2	-0.5	-0.3	0.5	-0.2	0.2	0.2	0.2	0.3	0.8	-0.6	-0.2	-0.1	-0.1	0.0	0.0	0.2	0.0
4. Total Employment, CPS (Millions), July 2018	153.8	153.9	154.9	155.4	156.1	156.8	157.3	157.8	158.1	158.4	158.7	159.3	159.1	159.2	159.3	159.4	154.5	157.0	158.6	159.3
Control, November 2018	153.8	153.9	154.9	155.4	155.8	156.6	157.2	157.7	158.2	158.6	159.0	159.7	159.7	159.9	160.1	160.3	154.5	156.8	158.9	160.0
Percent Change, July 2018	1.8	0.4	2.7	1.3	1.8	1.7	1.5	1.0	0.9	0.7	0.7	1.5	-0.3	0.2	0.3	0.2	1.4	1.6	1.0	0.4
Control, November 2018	1.8	0.4	2.7	1.2	1.1	2.1	1.4	1.4	1.2	1.1	1.0	1.6	0.0	0.5	0.6	0.5	1.4	1.5	1.3	0.7
5. Total Non-Farm Jobs (Millions), July 2018	146.9	147.4	148.1	148.7	149.3	149.9	150.5	150.9	151.2	151.5	151.8	152.4	152.3	152.4	152.5	152.6	147.8	150.1	151.7	152.4
Control, November 2018	146.9	147.4	148.1	148.7	149.3	149.9	150.5	151.1	151.6	152.0	152.4	153.1	153.1	153.3	153.6	153.8	147.8	150.2	152.3	153.4
Percent Change, July 2018	1.5	1.5	1.7	1.6	1.8	1.7	1.4	1.2	0.9	0.8	0.7	1.5	-0.1	0.2	0.3	0.2	1.5	1.6	1.0	0.5
Control, November 2018	1.5	1.5	1.7	1.7	1.7	1.7	1.6	1.4	1.3	1.2	1.1	1.7	0.2	0.4	0.6	0.5	1.5	1.7	1.4	0.8
6. Unemployment Rate (%), July 2018	4.3	4.1	4.1	3.8	3.7	3.5	3.4	3.4	3.4	3.4	3.5	3.5	3.7	3.7	3.8	3.9	4.1	3.5	3.5	3.8
Control, November 2018	4.3	4.1	4.1	3.9	3.8	3.7	3.5	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.6	3.6	4.1	3.6	3.4	3.5
7. Employment Cost Index, July 2018	130.0	130.7	132.0	133.2	134.5	135.7	136.9	138.0	139.1	140.3	141.5	142.8	144.1	145.5	146.8	148.1	131.5	136.3	140.9	146.1
Control, November 2018	130.0	130.7	132.0	132.8	133.9	135.1	136.2	137.3	138.4	139.6	140.9	142.1	143.3	144.5	145.7	146.9	131.4	135.6	140.3	145.1
Percent Change, July 2018	3.1	2.2	4.0	3.8	3.8	3.8	3.4	3.3	3.3	3.5	3.5	3.8	3.7	3.7	3.7	3.7	2.9	3.6	3.4	3.7
Control, November 2018	3.1	2.2	4.0	2.4	3.4	3.6	3.4	3.3	3.3	3.5	3.5	3.5	3.4	3.4	3.4	3.5	2.8	3.2	3.4	3.4
8. Nonfarm Productivity Index, July 2018	108.8	108.9	109.1	110.0	110.4	110.7	111.0	111.4	111.8	112.1	112.4	112.7	113.0	113.4	113.8	114.2	109.2	110.9	112.3	113.6
Control, November 2018	104.3	104.3	104.3	105.1	105.7	105.9	106.2	106.5	106.9	107.2	107.5	107.8	108.1	108.5	108.8	109.2	104.5	106.1	107.3	108.7
Percent Change, July 2018	2.6	0.3	0.4	3.6	1.2	1.3	1.2	1.3	1.3	1.2	1.1	0.8	1.3	1.2	1.3	1.5	1.4	1.5	1.2	1.2
Control, November 2018	2.3	-0.3	0.3	3.0	2.2	0.7	1.3	1.4	1.2	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.2	1.5	1.2	1.2
9. Total Industrial Production Index, July 2018	103.3	105.3	105.9	107.3	107.6	108.6	109.5	110.2	110.8	111.4	111.8	112.0	112.2	112.5	112.9	113.2	105.5	109.0	111.5	112.7
Control, November 2018	103.3	105.3	105.9	107.3	108.2	109.0	109.5	110.1	110.8	111.6	112.1	112.7	113.2	113.7	114.1	114.4	105.5	109.2	111.8	113.8
Percent Change, July 2018	-1.5	7.7	2.4	5.5	1.1	3.6	3.3	2.6	2.4	2.0	1.4	1.0	0.5	1.0	1.6	1.0	2.8	3.3	2.3	1.1
Control, November 2018	-1.5	7.7	2.5	5.3	3.3	2.9	2.0	2.2	2.7	2.7	2.0	1.9	1.8	1.8	1.5	1.2	2.8	3.5	2.4	1.8

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	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)			
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
10. Housing Starts (Millions Of Units), July 2018	1.172	1.259	1.317	1.321	1.322	1.355	1.376	1.389	1.399	1.409	1.430	1.441	1.454	1.457	1.453	1.447	1.267	1.360	1.420	1.453
Control, November 2018	1.172	1.259	1.317	1.261	1.218	1.258	1.264	1.308	1.336	1.364	1.392	1.420	1.439	1.443	1.438	1.432	1.252	1.262	1.378	1.438
Percent Change, July 2018	0.3	33.5	19.6	1.2	0.2	10.4	6.4	3.8	3.0	2.9	6.3	2.8	3.7	0.9	-1.1	-1.6	5.5	7.3	4.4	2.3
Control, November 2018	0.3	33.5	19.6	-16.0	-13.0	13.9	1.9	14.7	8.8	8.6	8.4	8.3	5.7	1.1	-1.4	-1.6	4.3	0.8	9.2	4.4
11. New Light Vehicle Sales (Millions Of Units), July 2018	17.1	17.7	17.1	17.0	16.7	16.9	16.8	16.8	16.8	16.7	16.7	16.7	16.6	16.6	16.6	16.5	17.2	16.8	16.7	16.6
Control, November 2018	17.1	17.6	17.1	17.2	16.9	17.0	16.8	16.8	16.7	16.7	16.6	16.6	16.6	16.5	16.5	16.5	17.2	16.9	16.7	16.5
Percent Change, July 2018	7.5	16.4	-12.4	-3.3	-6.4	5.1	-2.5	-0.7	-0.6	-0.8	-0.7	-0.6	-1.1	-0.8	-0.4	-1.1	-0.4	-2.4	-0.6	-0.8
Control, November 2018	6.4	12.3	-10.7	2.7	-6.0	2.4	-5.5	-0.5	-1.5	-0.7	-0.8	-0.6	-0.8	-1.2	-0.3	-0.8	-0.3	-2.0	-1.3	-0.8

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	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)			
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020	2021
Financial Markets																				
1. Prime Rate (%), July 2018	4.25	4.30	4.53	4.80	5.01	5.28	5.53	5.78	6.03	6.25	6.28	6.50	6.50	6.50	6.50	6.50	4.47	5.40	6.27	6.50
Control, November 2018	4.25	4.30	4.53	4.80	5.01	5.28	5.53	5.78	6.03	6.25	6.28	6.50	6.50	6.50	6.50	6.50	4.47	5.40	6.27	6.50
2. 90-Day T-Bill Rate (%), July 2018	1.04	1.21	1.56	1.87	2.08	2.25	2.41	2.60	2.80	2.98	3.00	3.19	3.18	3.17	3.17	3.16	1.42	2.33	2.99	3.17
Control, November 2018	1.04	1.21	1.56	1.84	2.04	2.39	2.56	2.69	2.84	2.99	3.02	3.18	3.23	3.23	3.23	3.23	1.41	2.42	3.01	3.23
3. 180-Day T-Bill Rate (%), July 2018	1.12	1.35	1.74	2.06	2.24	2.56	2.83	3.06	3.27	3.43	3.48	3.62	3.61	3.63	3.63	3.64	1.57	2.67	3.45	3.63
Control, November 2018	1.12	1.35	1.74	2.00	2.20	2.52	2.74	2.96	3.18	3.35	3.46	3.56	3.60	3.61	3.61	3.61	1.55	2.60	3.39	3.61
4. Aaa Corporate Bond Rate (%), July 2018	3.65	3.56	3.75	3.93	4.02	4.03	4.05	4.11	4.19	4.25	4.30	4.32	4.39	4.41	4.44	4.48	3.72	4.05	4.26	4.43
Control, November 2018	3.65	3.56	3.75	3.93	3.91	4.18	4.28	4.37	4.40	4.40	4.41	4.41	4.42	4.42	4.42	4.42	3.72	4.19	4.41	4.42
5. Conventional Mortgage Rate (%), July 2018	3.89	3.92	4.27	4.54	4.60	4.68	4.77	4.87	4.98	5.06	5.12	5.18	5.21	5.23	5.24	5.24	4.15	4.73	5.08	5.23
Control, November 2018	3.89	3.92	4.27	4.54	4.57	4.85	4.96	5.06	5.14	5.19	5.22	5.25	5.26	5.26	5.26	5.26	4.16	4.86	5.20	5.26
6. Money Supply, M1 (Billions Of Dollars), July 2018	3,545.8	3,595.4	3,640.7	3,679.5	3,716.2	3,744.1	3,769.4	3,797.4	3,821.3	3,845.2	3,866.7	3,882.7	3,901.5	3,921.5	3,941.7	3,962.3	3,679.5	3,797.4	3,882.7	3,962.3
Control, November 2018	3,552.8	3,599.0	3,641.9	3,657.5	3,698.6	3,715.5	3,743.4	3,769.9	3,793.4	3,814.9	3,834.5	3,848.2	3,866.6	3,883.0	3,904.0	3,924.6	3,657.5	3,769.9	3,848.2	3,924.6
Percent Change, July 2018	8.2	5.7	5.1	4.3	4.1	3.0	2.7	3.0	2.5	2.5	2.3	1.7	1.9	2.1	2.1	2.1	5.8	3.2	2.2	2.1
Control, November 2018	8.2	5.3	4.9	1.7	4.6	1.8	3.0	2.9	2.5	2.3	2.1	1.4	1.9	1.7	2.2	2.1	5.0	3.1	2.1	2.0
7. Money Supply, M2 (Billions Of Dollars), July 2018	13,662.7	13,791.2	13,877.2	14,046.9	14,168.7	14,275.7	14,372.2	14,455.0	14,527.0	14,597.8	14,671.3	14,745.6	14,816.1	14,897.4	14,993.9	15,091.2	14,046.9	14,455.0	14,745.6	15,091.2
Control, November 2018	13,663.1	13,792.7	13,883.1	14,034.0	14,199.8	14,331.0	14,461.7	14,564.2	14,661.5	14,753.6	14,840.3	14,931.5	15,021.1	15,112.4	15,218.6	15,325.7	14,034.0	14,564.2	14,931.5	15,325.7
Percent Change, July 2018	4.9	3.8	2.5	5.0	3.5	3.1	2.7	2.3	2.0	2.0	2.0	2.0	1.9	2.2	2.6	2.6	4.0	2.9	2.0	2.3
Control, November 2018	4.9	3.8	2.6	4.4	4.8	3.7	3.7	2.9	2.7	2.5	2.4	2.5	2.4	2.5	2.8	2.8	4.0	3.8	2.5	2.6
8. Municipal Bond Rate (%), July 2018	3.55	3.53	3.73	3.90	3.91	3.99	4.10	4.18	4.25	4.30	4.35	4.38	4.41	4.41	4.42	4.43	3.68	4.04	4.32	4.42
Control, November 2018	3.55	3.53	3.73	3.89	3.97	4.35	4.38	4.49	4.56	4.60	4.63	4.65	4.66	4.66	4.66	4.66	3.67	4.30	4.61	4.66
9. Standard & Poor's Index, July 2018	2,467.7	2,605.0	2,732.6	2,703.2	2,730.5	2,748.8	2,761.1	2,769.6	2,774.4	2,779.4	2,784.8	2,787.6	2,786.3	2,782.6	2,778.0	2,775.2	2,627.1	2,752.5	2,781.5	2,780.5
Control, November 2018	2,467.7	2,605.0	2,732.6	2,703.2	2,851.0	2,811.0	2,779.4	2,818.3	2,847.2	2,872.6	2,888.7	2,897.9	2,905.7	2,914.9	2,924.7	2,935.1	2,627.1	2,814.9	2,876.6	2,920.1
Percent Change, July 2018	12.5	24.2	21.1	-4.2	4.1	2.7	1.8	1.2	0.7	0.7	0.8	0.4	-0.2	-0.5	-0.7	-0.4	15.9	4.8	1.1	0.0
Control, November 2018	12.5	24.2	21.1	-4.2	23.7	-5.5	-4.4	5.7	4.2	3.6	2.3	1.3	1.1	1.3	1.4	1.4	15.9	7.1	2.2	1.5

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	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	
Prices																					
1. Consumer Price Index, July 2018	245.3	247.3	249.4	250.5	252.3	253.6	254.4	256.0	257.4	259.1	260.6	261.8	263.3	264.7	266.2	267.6	248.1	254.1	259.7	265.5	
Control, November 2018	245.3	247.3	249.4	250.5	251.7	253.5	255.3	257.0	258.5	259.7	260.9	261.7	263.3	264.2	265.9	267.6	248.1	254.4	260.2	265.2	
Percent Change, July 2018	2.1	3.3	3.5	1.7	2.9	2.1	1.2	2.5	2.2	2.8	2.4	1.9	2.2	2.2	2.2	2.2	2.3	2.4	2.2	2.2	
Control, November 2018	2.1	3.3	3.5	1.7	2.0	2.9	2.9	2.6	2.3	2.0	1.9	1.1	2.5	1.3	2.7	2.6	2.2	2.5	2.3	1.9	
2. Consumer Price Index (calendar), July 2018	243.9	244.0	245.3	247.3	249.4	250.5	252.3	253.6	254.4	256.0	257.4	259.1	260.6	261.8	263.3	264.7	245.1	251.5	256.7	262.6	
Control, November 2018	243.9	244.0	245.3	247.3	249.4	250.5	251.7	253.5	255.3	257.0	258.5	259.7	260.9	261.7	263.3	264.2	245.1	251.3	257.6	262.5	
Percent Change, July 2018	3.0	0.1	2.1	3.3	3.5	1.7	2.9	2.1	1.2	2.5	2.2	2.8	2.4	1.9	2.2	2.2	2.1	2.6	2.1	2.3	
Control, November 2018	3.0	0.1	2.1	3.3	3.5	1.7	2.0	2.9	2.9	2.6	2.3	2.0	1.9	1.1	2.5	1.3	2.1	2.5	2.5	1.9	
3. Core Consumer Price Index, July 2018	252.5	253.9	255.7	256.9	258.4	260.0	261.6	263.1	264.8	266.4	268.1	269.7	271.4	273.1	274.8	276.5	254.8	260.8	267.2	274.0	
Control, November 2018	252.5	253.9	255.7	256.9	258.2	259.4	261.1	262.6	264.2	265.8	267.4	269.0	270.6	272.2	273.9	275.5	254.8	260.3	266.6	273.1	
Percent Change, July 2018	1.8	2.2	3.0	1.8	2.4	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	1.9	2.4	2.5	2.5	
Control, November 2018	1.8	2.2	3.0	1.8	2.0	1.9	2.6	2.4	2.4	2.5	2.4	2.4	2.4	2.4	2.4	2.5	1.9	2.2	2.4	2.4	
4. Wholesale Price Index, July 2018	192.3	196.9	200.7	202.6	204.2	205.0	205.0	205.9	206.4	207.5	208.6	208.8	209.8	210.7	211.2	211.7	198.1	205.0	207.8	210.9	
Control, November 2018	192.3	196.9	200.8	201.3	201.7	204.0	205.1	205.6	205.7	205.8	206.4	206.5	208.3	208.4	209.6	210.5	197.8	204.1	206.1	209.2	
Percent Change, July 2018	0.6	9.9	8.0	4.0	3.1	1.6	-0.1	1.9	0.9	2.2	2.0	0.5	1.9	1.8	0.9	1.0	4.5	3.5	1.4	1.5	
Control, November 2018	0.6	9.9	8.3	1.0	0.9	4.5	2.3	0.8	0.2	0.2	1.2	0.1	3.7	0.2	2.2	1.8	4.3	3.2	1.0	1.5	
5. Price Of Crude Oil (\$ Per Barrel), July 2018	48.4	56.7	61.9	67.3	68.4	67.9	64.6	67.2	66.4	66.8	65.7	63.2	62.4	61.9	61.6	61.4	58.6	67.0	65.5	61.8	
Control, November 2018	48.4	56.7	61.9	67.2	69.0	71.4	74.1	75.7	75.3	72.3	68.9	64.9	67.4	63.1	64.8	66.0	58.5	72.6	70.4	65.3	
Percent Change, July 2018	5.9	87.3	42.4	39.6	7.2	-3.2	-18.1	16.9	-4.2	1.9	-6.3	-14.5	-4.8	-2.9	-2.1	-1.4	25.2	14.5	-2.3	-5.6	
Control, November 2018	5.9	87.3	42.4	39.4	11.2	14.2	16.4	8.7	-1.8	-15.4	-17.2	-21.2	16.4	-23.4	11.3	7.6	25.2	23.9	-3.0	-7.2	
6. Chained Price Index, GDP, July 2018	113.6	114.3	114.9	115.5	116.4	117.1	117.9	118.6	119.4	120.3	121.1	121.9	122.7	123.5	124.3	125.1	114.6	117.5	120.7	123.9	
Control, November 2018	108.1	108.8	109.3	110.2	110.6	111.2	112.0	112.6	113.3	114.0	114.7	115.3	116.1	116.7	117.5	118.2	109.1	111.6	114.3	117.1	
Percent Change, July 2018	2.1	2.3	2.2	2.1	3.0	2.5	2.7	2.7	2.6	2.8	2.9	2.6	2.6	2.6	2.7	2.5	1.9	2.5	2.7	2.7	
Control, November 2018	2.2	2.5	2.0	3.0	1.7	2.2	2.7	2.2	2.4	2.5	2.5	2.4	2.6	2.4	2.6	2.5	2.1	2.3	2.4	2.5	
7. Chained Price Index, Consumer Spending, July 2018	112.7	113.5	114.2	114.7	115.4	116.0	116.5	117.2	117.8	118.5	119.1	119.7	120.4	121.0	121.6	122.3	113.8	116.3	118.8	121.3	
Control, November 2018	106.2	106.9	107.5	108.1	108.5	109.1	109.9	110.5	111.1	111.6	112.2	112.6	113.2	113.7	114.4	115.0	107.2	109.5	111.9	114.1	
Percent Change, July 2018	1.5	2.7	2.5	2.0	2.5	2.1	1.7	2.3	2.1	2.4	2.2	2.0	2.2	2.2	2.1	2.1	1.8	2.2	2.1	2.2	
Control, November 2018	1.6	2.7	2.5	2.0	1.6	2.5	2.7	2.3	2.1	2.0	1.9	1.6	2.2	1.7	2.3	2.3	1.9	2.2	2.2	2.0	
8. Chained Price Index, Non-Durables, July 2018	109.4	110.4	111.5	111.8	112.6	112.9	112.7	113.5	114.0	114.8	115.3	115.7	116.2	116.7	117.2	117.8	110.8	112.9	114.9	117.0	
Control, November 2018	97.3	98.2	99.1	99.5	99.4	100.3	101.0	101.6	101.9	102.2	102.4	102.2	102.8	102.7	103.4	104.0	98.5	100.6	102.2	103.2	
Percent Change, July 2018	2.4	3.8	3.9	1.3	2.6	1.1	-0.5	2.6	1.8	2.9	1.9	1.2	1.8	1.8	1.8	1.8	1.9	1.9	1.8	1.8	
Control, November 2018	2.3	3.4	3.9	1.4	-0.1	3.4	2.8	2.4	1.5	0.9	0.7	-0.7	2.3	-0.3	2.6	2.3	1.9	2.1	1.6	1.0	

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	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)			
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
9. Chained Price Index, Gas & Oil, July 2018	104.3	115.2	120.5	121.0	126.3	126.2	120.2	122.8	123.0	125.8	125.9	123.5	122.9	122.4	121.8	121.3	115.2	123.9	124.6	122.1
Control, November 2018	67.5	73.6	77.0	77.6	79.3	85.2	87.3	89.5	90.4	89.4	87.8	83.7	84.8	81.2	82.8	84.0	73.9	85.3	87.8	83.2
Percent Change, July 2018	18.2	49.1	19.8	1.5	18.8	-0.2	-17.9	8.9	0.9	9.5	0.1	-7.2	-1.9	-1.8	-2.0	-1.6	13.2	7.5	0.6	-2.0
Control, November 2018	16.2	41.3	20.0	3.1	9.1	33.0	10.6	10.3	4.0	-4.2	-7.0	-17.5	5.4	-15.8	8.3	5.9	13.3	15.4	2.9	-5.2
10. Chained Price Index, Durables, July 2018	86.2	85.8	85.5	85.1	85.0	84.7	84.4	84.1	83.9	83.8	83.7	83.6	83.5	83.5	83.4	83.3	85.7	84.5	83.7	83.4
Control, November 2018	88.8	88.3	88.1	87.7	87.5	87.1	87.1	86.9	86.6	86.3	86.1	85.8	85.5	85.3	85.0	84.9	88.2	87.2	86.2	85.2
Percent Change, July 2018	-2.5	-2.1	-1.5	-1.5	-0.6	-1.6	-1.5	-1.2	-1.0	-0.6	-0.6	-0.5	-0.3	-0.2	-0.4	-0.3	-2.1	-1.3	-1.0	-0.4
Control, November 2018	-2.4	-2.2	-1.1	-1.6	-1.0	-1.9	0.3	-1.3	-1.3	-1.3	-1.2	-1.2	-1.2	-1.2	-1.0	-0.9	-2.0	-1.2	-1.1	-1.2
11. Chained Price Index, New Light Vehicles, July 2018	108.9	108.8	108.8	108.3	108.4	107.9	107.6	107.4	107.6	107.9	108.1	108.3	108.6	109.0	109.4	109.7	108.7	107.8	108.0	109.2
Control, November 2018	102.4	102.3	102.3	102.0	102.6	102.9	103.4	103.5	103.5	103.7	103.8	104.0	104.1	104.2	104.4	104.6	102.3	103.1	103.8	104.3
Percent Change, July 2018	-2.9	-0.5	-0.1	-1.9	0.5	-1.6	-1.4	-0.5	0.6	1.2	0.9	0.8	1.1	1.3	1.4	1.3	-1.0	-0.8	0.1	1.1
Control, November 2018	-2.2	-0.4	0.0	-1.4	2.4	1.3	2.1	0.1	0.2	0.5	0.7	0.5	0.4	0.4	0.7	0.9	-0.9	0.8	0.6	0.5
12. Chained Price Index, Consumer Services, July 2018	118.8	119.7	120.5	121.4	122.2	123.1	124.0	124.8	125.7	126.5	127.4	128.2	129.1	129.9	130.8	131.6	120.1	123.6	126.9	130.3
Control, November 2018	112.2	113.1	113.8	114.6	115.3	116.1	117.0	117.8	118.6	119.5	120.3	121.1	121.9	122.8	123.6	124.4	113.4	116.6	119.9	123.2
Percent Change, July 2018	1.9	3.2	2.8	2.8	2.9	3.0	2.9	2.7	2.7	2.7	2.7	2.6	2.7	2.7	2.6	2.6	2.4	2.9	2.7	2.7
Control, November 2018	2.0	3.3	2.6	2.7	2.5	2.9	3.0	2.8	2.8	2.9	2.8	2.7	2.8	2.8	2.7	2.7	2.5	2.7	2.8	2.8
13. Chained Price Index, Medical Services, July 2018	112.6	113.3	113.9	114.5	114.9	115.6	116.3	117.0	117.7	118.5	119.2	119.9	120.7	121.4	122.2	122.9	113.6	116.0	118.8	121.8
Control, November 2018	105.9	106.6	107.1	107.7	108.0	108.4	108.9	109.4	110.0	110.7	111.4	112.2	113.0	113.7	114.5	115.2	106.8	108.7	111.1	114.1
Percent Change, July 2018	0.9	2.4	2.1	2.1	1.5	2.5	2.4	2.4	2.5	2.6	2.4	2.5	2.4	2.5	2.5	2.5	1.6	2.1	2.5	2.5
Control, November 2018	1.2	2.6	1.7	2.5	1.2	1.4	1.7	2.0	2.2	2.5	2.8	2.9	2.7	2.6	2.6	2.6	1.7	1.7	2.2	2.7

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	Quarterly Observations (percent change, prior quarter, annual rate)																Fiscal Year Observations, FY Ending in (% ch. prior yr.)				
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020	2021	
Nominal Expenditures (\$, Billions)																					
1. Gross Domestic Product, July 2018	19,500.6	19,754.1	19,960.1	20,300.1	20,585.2	20,866.5	21,142.4	21,405.1	21,656.0	21,905.7	22,149.1	22,385.6	22,601.3	22,823.1	23,056.7	23,279.5	19,878.7	20,999.8	22,024.1	22,940.1	
Control, November 2018	19,588.1	19,831.8	20,041.0	20,411.9	20,659.0	20,904.3	21,177.5	21,426.9	21,680.5	21,935.1	22,178.9	22,426.1	22,659.0	22,885.7	23,125.1	23,355.3	19,968.2	21,042.0	22,055.1	23,006.3	
Percent Change, July 2018	5.3	5.3	4.2	7.0	5.7	5.6	5.4	5.1	4.8	4.7	4.5	4.3	3.9	4.0	4.2	3.9	4.7	5.6	4.9	4.2	
Control, November 2018	4.8	5.1	4.3	7.6	4.9	4.8	5.3	4.8	4.8	4.8	4.5	4.5	4.2	4.1	4.2	4.0	4.7	5.4	4.8	4.3	
2. Consumer Spending, July 2018	13,429.1	13,654.3	13,769.1	13,931.2	14,098.8	14,257.7	14,410.0	14,586.2	14,755.9	14,933.8	15,104.3	15,270.7	15,443.1	15,621.1	15,795.3	15,972.5	13,695.9	14,338.2	15,016.1	15,708.0	
Control, November 2018	13,359.1	13,579.2	13,679.6	13,875.6	14,067.3	14,246.4	14,429.3	14,599.8	14,765.3	14,928.7	15,088.6	15,238.6	15,412.0	15,564.7	15,740.0	15,910.3	13,623.4	14,335.7	15,005.3	15,656.7	
Percent Change, July 2018	3.7	6.9	3.4	4.8	4.9	4.6	4.3	5.0	4.7	4.9	4.6	4.5	4.6	4.7	4.5	4.6	4.4	4.7	4.7	4.6	
Control, November 2018	3.9	6.8	3.0	5.9	5.6	5.2	5.2	4.8	4.6	4.5	4.4	4.0	4.6	4.0	4.6	4.4	4.4	5.2	4.7	4.3	
3. Consumption, Nondurables, July 2018	2,823.8	2,884.0	2,915.2	2,954.2	2,992.8	3,014.6	3,026.5	3,059.1	3,087.4	3,122.4	3,151.0	3,175.7	3,204.6	3,234.2	3,262.8	3,291.4	2,894.3	3,023.3	3,134.1	3,248.3	
Control, November 2018	2,754.8	2,805.2	2,833.2	2,870.8	2,907.3	2,951.7	2,997.8	3,028.6	3,054.1	3,075.5	3,095.6	3,106.4	3,136.9	3,150.0	3,182.3	3,212.2	2,816.0	2,971.3	3,082.9	3,170.4	
Percent Change, July 2018	4.8	8.8	4.4	5.5	5.3	2.9	1.6	4.4	3.8	4.6	3.7	3.2	3.7	3.7	3.6	3.6	4.8	4.5	3.7	3.6	
Control, November 2018	4.6	7.5	4.1	5.4	5.2	6.3	6.4	4.2	3.4	2.8	2.6	1.4	4.0	1.7	4.2	3.8	4.5	5.5	3.8	2.8	
4. Consumption, Motor Vehicles & Parts, July 2018	497.8	519.8	501.6	500.5	503.2	507.0	511.1	517.4	522.4	527.7	532.0	536.9	542.2	548.3	554.1	560.5	504.9	509.7	529.7	551.2	
Control, November 2018	497.7	516.4	498.5	504.6	513.0	516.6	516.5	521.0	523.8	527.3	531.5	536.6	543.6	549.3	557.3	563.5	504.3	516.8	529.8	553.4	
Percent Change, July 2018	9.8	18.9	-13.3	-0.9	2.2	3.0	3.3	5.0	3.9	4.2	3.3	3.8	4.0	4.6	4.3	4.7	2.9	0.9	3.9	4.1	
Control, November 2018	6.7	15.9	-13.1	4.9	6.8	2.8	0.0	3.5	2.1	2.7	3.2	3.9	5.4	4.2	6.0	4.6	2.5	2.5	2.5	4.5	
5. Consumption, Other Durables, July 2018	234.5	237.9	240.8	248.4	250.8	255.1	259.5	263.7	267.5	271.3	274.7	277.7	280.5	283.2	285.8	288.3	240.4	257.3	272.8	284.5	
Control, November 2018	217.3	220.4	223.4	230.2	229.8	233.8	238.9	241.7	244.1	246.6	248.3	249.8	251.5	252.8	254.5	256.3	222.8	236.1	247.2	253.8	
Percent Change, July 2018	10.8	5.9	5.0	13.1	4.0	7.0	6.9	6.7	5.9	5.9	5.1	4.4	4.1	3.9	3.7	3.6	7.4	7.0	6.0	4.3	
Control, November 2018	9.2	5.9	5.5	12.9	-0.8	7.1	9.1	4.8	4.0	4.1	2.9	2.4	2.6	2.1	2.7	2.9	7.1	5.9	4.7	2.6	
6. Consumption, Services, July 2018	9,127.7	9,252.5	9,350.0	9,457.5	9,570.7	9,696.2	9,824.8	9,953.2	10,081.0	10,209.5	10,338.8	10,467.6	10,598.0	10,732.2	10,864.4	10,998.8	9,296.9	9,761.2	10,274.2	10,798.3	
Control, November 2018	9,193.1	9,328.3	9,411.9	9,546.1	9,680.7	9,796.1	9,916.0	10,043.5	10,173.3	10,304.4	10,433.1	10,561.0	10,689.8	10,817.8	10,945.9	11,073.6	9,369.9	9,859.1	10,367.9	10,881.8	
Percent Change, July 2018	3.0	5.6	4.3	4.7	4.9	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.2	5.0	5.0	4.3	5.0	5.3	5.1	
Control, November 2018	3.4	6.0	3.6	5.8	5.8	4.9	5.0	5.2	5.3	5.3	5.1	5.0	5.0	4.9	4.8	4.8	4.4	5.2	5.2	5.0	
7. Gross Private Domestic Investment, July 2018	3,249.2	3,295.3	3,379.1	3,451.6	3,546.4	3,613.8	3,673.7	3,728.7	3,777.7	3,823.1	3,862.3	3,896.1	3,933.8	3,973.8	4,011.3	4,047.7	3,343.8	3,640.6	3,839.8	3,991.6	
Control, November 2018	3,413.9	3,441.4	3,543.8	3,579.5	3,685.9	3,738.1	3,801.9	3,860.2	3,925.5	3,982.9	4,031.0	4,072.4	4,115.9	4,157.9	4,195.9	4,230.7	3,494.7	3,771.5	4,002.9	4,175.1	
Percent Change, July 2018	9.2	5.8	10.6	8.9	11.4	7.8	6.8	6.1	5.4	4.9	4.2	3.5	3.9	4.1	3.8	3.7	7.2	8.9	5.5	4.0	
Control, November 2018	9.4	3.3	12.4	4.1	12.4	5.8	7.0	6.3	6.9	6.0	4.9	4.2	4.3	4.2	3.7	3.4	7.5	7.9	6.1	4.3	
8. Fixed Non-Residential Investment, July 2018	2,468.4	2,513.0	2,584.4	2,619.1	2,671.5	2,713.8	2,754.3	2,793.9	2,832.0	2,868.9	2,901.7	2,932.4	2,967.7	2,999.8	3,031.1	3,062.7	2,546.2	2,733.4	2,883.8	3,015.3	
Control, November 2018	2,607.0	2,642.6	2,720.3	2,791.4	2,807.4	2,864.5	2,910.6	2,953.8	2,995.5	3,036.3	3,071.4	3,102.6	3,138.0	3,168.6	3,199.8	3,230.7	2,690.3	2,884.1	3,051.4	3,184.3	
Percent Change, July 2018	5.8	7.4	11.9	5.5	8.2	6.5	6.1	5.9	5.6	5.3	4.7	4.3	4.9	4.4	4.2	4.2	7.4	7.3	5.5	4.6	
Control, November 2018	4.8	5.6	12.3	10.9	2.3	8.4	6.6	6.1	5.8	5.6	4.7	4.1	4.6	4.0	4.0	3.9	7.3	7.2	5.8	4.4	

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	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
9. Fixed Non-Residential Structures, July 2018	559.0	570.3	597.1	613.2	629.5	642.0	655.4	669.3	681.7	693.5	703.7	713.2	722.6	731.9	740.7	749.3	584.9	649.0	698.0	736.1
Control, November 2018	585.3	590.6	614.9	644.1	635.8	645.5	656.4	667.9	679.3	690.3	700.6	710.3	720.9	730.2	740.7	750.8	608.7	651.4	695.1	735.6
Percent Change, July 2018	-2.8	8.4	20.1	11.2	11.1	8.2	8.6	8.7	7.7	7.1	6.0	5.5	5.3	5.2	4.9	4.7	8.2	11.0	7.6	5.5
Control, November 2018	-2.0	3.7	17.5	20.4	-5.0	6.2	6.9	7.2	7.0	6.6	6.1	5.7	6.1	5.3	5.8	5.6	6.9	7.0	6.7	5.8
10. Fixed Residential Investment, July 2018	738.9	766.2	779.5	790.7	802.8	810.2	823.4	835.6	849.1	863.5	875.5	887.2	897.9	911.0	921.7	929.9	768.8	818.0	868.8	915.1
Control, November 2018	751.5	777.4	787.2	798.5	798.1	800.3	811.2	822.2	841.0	860.2	876.0	890.7	904.4	919.1	930.1	937.4	778.6	808.0	867.0	922.7
Percent Change, July 2018	-0.5	15.6	7.1	5.9	6.2	3.7	6.7	6.0	6.7	6.9	5.7	5.4	4.9	6.0	4.8	3.6	5.7	6.4	6.2	5.3
Control, November 2018	4.0	14.5	5.1	5.9	-0.2	1.1	5.6	5.5	9.4	9.4	7.6	6.9	6.3	6.7	4.9	3.1	7.1	3.8	7.3	6.4
11. Inventory Investment, July 2018	41.9	16.0	15.1	41.7	72.2	89.8	96.0	99.2	96.6	90.7	85.1	76.5	68.1	62.9	58.5	55.1	28.7	89.3	87.2	61.2
Control, November 2018	55.4	21.5	36.3	-10.4	80.4	73.3	80.1	84.2	89.0	86.4	83.6	79.1	73.5	70.2	65.9	62.6	25.7	79.5	84.5	68.1
12. Government Spending, July 2018	3,356.5	3,406.6	3,446.3	3,486.7	3,531.6	3,577.0	3,625.5	3,658.1	3,687.7	3,715.2	3,758.8	3,797.3	3,815.6	3,837.9	3,878.3	3,905.0	3,424.0	3,598.1	3,739.8	3,859.2
Control, November 2018	3,372.3	3,419.1	3,456.8	3,506.6	3,552.3	3,608.1	3,660.4	3,708.6	3,741.9	3,772.7	3,806.2	3,849.6	3,871.7	3,897.8	3,928.2	3,958.9	3,438.7	3,632.3	3,792.6	3,914.2
Percent Change, July 2018	3.0	6.1	4.7	4.8	5.2	5.2	5.5	3.6	3.3	3.0	4.8	4.2	1.9	2.4	4.3	2.8	3.7	5.1	3.9	3.2
Control, November 2018	1.5	5.7	4.5	5.9	5.3	6.4	5.9	5.4	3.6	3.3	3.6	4.6	2.3	2.7	3.2	3.2	3.2	5.6	4.4	3.2
13. Net Exports, July 2018	-534.1	-602.0	-634.4	-569.3	-591.5	-582.1	-566.8	-567.9	-565.3	-566.5	-576.4	-578.4	-591.2	-609.7	-628.3	-645.7	-585.0	-577.1	-571.6	-618.7
Control, November 2018	-557.3	-607.9	-639.2	-549.8	-646.5	-688.3	-714.1	-741.7	-752.2	-749.2	-746.9	-734.5	-740.5	-734.6	-739.0	-744.7	-588.5	-697.6	-745.7	-739.7