Indexing Wage Thresholds Using the Employment Cost Index (ECI)

- The ECI is produced by the U.S. Department of Labor, Bureau of Labor Statistics
- It is a quarterly measure of changes in labor costs
- The Workforce Estimating Conference uses an ECI that includes wages and salaries, all civilian workers for all occupational groups
- 2nd Quarter 2013 ECI = 117.8; 2nd Quarter 2012 ECI = 115.8
  - Annual percent change = 1.73 percent
  - Last year’s change = 1.67 percent
2014-15 Statewide Demand List
Occupational Criteria

• Requires postsecondary adult vocational training or a community college credit certificate, applied technology diploma, associate of applied science or associate degree using revised occupational training codes

• Has 150 projected annual openings and a growth rate above the average growth rate for all occupations (1.55 percent) or 360 projected annual openings with any positive growth

• Has a mean wage of at least $13.52/hour and an entry wage of $10.99/hour to be eligible for an Individual Training Account (2013-14 Criteria: mean wage $13.29; entry wage $10.80)

• Requires a mean wage of at least $21.18/hour and entry wage of $13.52/hour for a High Skill/High Wage designation (2013-14 Criteria: mean wage $20.82; entry wage $13.29)
2014-15 Statewide Demand List

- 91 occupations meet the 2014-15 occupational criteria (87 occupations met the 2013-14 criteria)

- 16 occupations were added to the 2014-15 list and 12 occupations on the 2013-14 list were dropped

- Primary reason for occupations being added to or dropped from the list:
  - Changes in projected growth rate for an occupation
  - Changes made to the occupation’s entry wage
  - Addition of occupations from the new 2010 Standard Occupational Classification manual
2014-15 Statewide Demand List
Jobs Requiring Bachelor’s and Master’s Degrees

• Jobs requiring a Bachelor’s degree
  – 46 occupations meet the 2014-15 occupational criteria (42 occupations met the 2013-14 criteria)
  – 6 occupations were added to the 2014-15 list and 2 occupations on the 2013-14 list were dropped

• Jobs requiring a Master’s degree and higher
  – 27 occupations meet the 2014-15 occupational criteria (26 occupations met the 2013-14 criteria)
  – 2 occupations were added to the 2014-15 list and 1 occupation on the 2013-14 list was dropped
Contact Information

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