

FINANCIAL IMPACT ESTIMATING CONFERENCE

FINANCIAL IMPACT STATEMENT

*REMANDED*

PUBLIC PROTECTION FROM REPEATED MEDICAL MALPRACTICE, #03-12

The direct financial impact on state and local governments resulting from the proposed initiative would be minimal. There will likely be additional costs to the state of less than \$1 million per year, but these costs will be offset by licensure fees. Beyond the direct impact, if the amendment results in shortages of physicians, there could be some increase in Medicaid and health insurance costs paid by state and local governments.

This financial impact statement was remanded to the Conference for redrafting by the Supreme Court on July 15. The statement will not appear on the ballot in this form.