

**INITIATIVE FINANCIAL INFORMATION STATEMENT FOR
USE OF MARIJUANA FOR CERTAIN MEDICAL CONDITIONS, #13-02**

FINANCIAL IMPACT STATEMENT

Increased costs from this amendment to state and local governments cannot be determined. There will be additional regulatory and enforcement activities associated with the production and sale of medical marijuana. Fees will offset at least a portion of the regulatory costs. While sales tax may apply to purchases, changes in revenue cannot reasonably be determined since the extent to which medical marijuana will be exempt from taxation is unclear without legislative or state administrative action.