

## **FINANCIAL IMPACT ESTIMATING CONFERENCE**

### ***SUMMARY OF INITIATIVE FINANCIAL INFORMATION STATEMENT: RIGHTS OF ELECTRICITY CONSUMERS REGARDING SOLAR ENERGY CHOICE (15-17)***

The Financial Impact Estimating Conference reviewed current law, administrative practice, and market data and trends regarding the utilization and taxation of solar energy alternatives in Florida. The Conference also received testimony concerning the impacts of the proposal from proponents and other interested parties. This review identified no inconsistencies between the proposed amendment and current statutes, regulations, administrative practices, and relevant revenue forecasts.

In particular, the Conference noted the proposed amendment provides that state and local governments will retain enumerated abilities to regulate and to prevent consumers who do not choose to install solar from subsidizing the costs of backup power and electric grid access to those who do. The Conference interprets this provision to mean that the affected governments are not required to take any specific action as a result of the proposed amendment.

Based on all this information, the Conference determined that the proposed amendment will not require any change in current or anticipated state and local regulation or taxation of solar energy in Florida. Consequently, the Conference concluded that the amendment is not expected to result in an increase or decrease in any revenues or costs to state and local government.