

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND

FINANCIAL OUTLOOK STATEMENT

FY 1999-2000 and FY 2000-01

(\$ MILLIONS)

DATE: 25-Jan-00
TIME: 10:20 AM

	<u>TOTAL</u>	<u>RECURRING</u>	<u>NON-RECURRING</u>
FUNDS AVAILABLE 1999-00			
Balance forward from 1998-99	(0.9)	0.0	(0.9)
Revenues from ticket sales	862.0	862.0	0.0
Transfer from Lottery Admin TF (#1881, 1999 GAA)	6.9	0.0	6.9
Interest earnings	1.0	1.0	0.0
Total 99-00 funds available	<u>869.0</u>	<u>863.0</u>	<u>6.0</u>
EFFECTIVE APPROPRIATIONS 1999-2000			
Operations	214.2	207.3	6.9
Bright Futures	130.0	130.0	0.0
SMART Schools/Classrooms First (A)	180.0	180.0	0.0
Aid to Local Government	260.1	260.1	0.0
Total 99-00 effective appropriations	<u>784.3</u>	<u>777.4</u>	<u>6.9</u>
AVAILABLE RESERVES	<u>84.7</u>	<u>85.6</u>	<u>(0.9)</u>
FUNDS AVAILABLE 2000-01			
Balance forward from 1999-2000	84.7	0.0	84.7
Revenues from ticket sales	877.0	877.0	0.0
Transfer from Lottery Admin TF	0.0	0.0	0.0
Interest earnings	1.0	1.0	0.0
Total 2000-01 funds available	<u>962.7</u>	<u>878.0</u>	<u>84.7</u>

(A) This financial outlook statement does not include the proceeds from the sale of bonds authorized by the legislation authorizing the "Classrooms First" program, nor does it include the appropriation of the proceeds of the bond sales.