

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
including the results of the September 8, 2000 estimating conference
FINANCIAL OUTLOOK STATEMENT
FY 1999-2000, FY 2000-01, and FY 2001-02
(\$ MILLIONS)

DATE: 8-Sep-00
TIME: 11:02 AM

	TOTAL	RECURRING	NON-RECURRING
FUNDS AVAILABLE 1999-00			
Balance forward from 1998-99	(0.9)	0.0	(0.9)
Revenues from ticket sales	861.2	861.2	0.0
Transfer from Lottery Admin TF (#1881, 1999 GAA)	6.9	0.0	6.9
Refunds	5.4	0.0	5.4
Interest earnings	7.4	7.4	0.0
Total 99-00 funds available	880.0	868.6	11.4
EXPENDITURES 1999-00			
Operations	238.9	232.0	6.9
Bright Futures	130.0	130.0	0.0
SMART Schools/Classrooms First	180.0	180.0	0.0
Aid to Local Government	247.4	247.4	0.0
Total 99-00 expenditures	796.3	789.4	6.9
AVAILABLE RESERVES	83.7	79.2	4.5
FUNDS AVAILABLE 2000-01			
Balance forward from 1999-2000	83.7	0.0	83.7
Revenues from ticket sales	872.8	872.8	0.0
Unencumbered DOL balance from 99-00	40.3	0.0	40.3
Transfer from Lottery Admin TF (#2365A, 2000 GAA)	17.5	0.0	17.5
Interest earnings	1.0	1.0	0.0
Total 2000-01 funds available	1,015.3	873.8	141.5
EFFECTIVE APPROPRIATIONS 2000-01			
Public Schools/Discretionary	190.1	190.1	0.0
Public Schools/Merit Schools	60.0	40.0	20.0
Merit Schools/Budget Amendment EOG #0168	24.0	0.0	24.0
Public Schools/Preschool Projects	103.8	103.8	0.0
Public Schools/Other Grants & Aid	20.4	3.1	17.3
Bright Futures	143.1	142.6	0.5
SMART Schools/Classrooms First	180.0	180.0	0.0
Community Colleges	102.2	102.2	0.0
State University System	102.2	102.2	0.0
Other	19.4	7.4	12.0
Total 00-01 effective appropriations	945.2	871.4	73.8
AVAILABLE RESERVES	70.1	2.4	67.7
FUNDS AVAILABLE 2001-02			
Balance forward from 2000-01	70.1	0.0	70.1
Revenues from ticket sales	875.9	875.9	0.0
Interest earnings	1.0	1.0	0.0
Total 2001-02 funds available	947.0	876.9	70.1

NOTE: This outlook statement is based on FY 1999-2000 preliminary figures of the amounts due to the trust fund from the Department of Lottery, based on actual sales, and LAS/PBS disbursement and certified forward figures as of September 6. Fiscal Year 1999-2000 will not be final until the annual audit is finished.