

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
including results of the October 14, 2004 Revenue Estimating Conference
FINANCIAL OUTLOOK STATEMENT
FY 2004-05 and FY 2005-06
(\$ MILLIONS)

DATE: 2-Nov-04
TIME: 12:40 PM

	RECURRING	NON- RECURRING	TOTAL
FUNDS AVAILABLE 2004-05			
Balance forward from 2003-04	0.0	123.4	123.4
Revenues from ticket sales	1,029.2	0.0	1,029.2
Transfer from DOL Administrative TF (GAA #2602A)	0.0	38.3	38.3
Unencumbered DOL balance from 03-04	0.0	12.5	12.5
Interest earnings	1.5	0.0	1.5
Total 2004-05 funds available	1,030.7	174.2	1,204.9
EFFECTIVE APPROPRIATIONS 2004-05			
Public Schools	294.0	143.1	437.1
State University System	128.5	1.3	129.8
Community Colleges	95.2	3.7	98.9
State Board of Education	0.0	5.0	5.0
Bright Futures	268.1	0.0	268.1
Student Financial Assistance	2.5	18.0	20.5
SMART Schools/Classrooms First	169.0	0.0	169.0
Class Size Reduction/Debt Service	43.9	0.0	43.9
Total 04-05 effective appropriations	1,001.2	171.1	1,172.3
AVAILABLE RESERVES	29.5	3.1	32.6
FUNDS AVAILABLE 2005-06			
Balance forward from 2004-05	0.0	32.6	32.6
Revenues from ticket sales	1,072.1	0.0	1,072.1
Interest earnings	1.5	0.0	1.5
Total 2005-06 funds available	1,073.6	32.6	1,106.2

This financial outlook statement does not include the proceeds from the sale of "Classrooms First" and "Class Size Reduction" bonds, nor does it include the appropriations of the proceeds of the bond sales.