

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the November, 2006 Revenue Estimating Conferences
FY 2005-06, FY 2006-07, and FY 2007-08
(\$ MILLIONS)

DATE: 24-Oct-06
TIME: 9:00 AM

	RECURRING LOTTERY SALES	NON- RECURRING LOTTERY SALES	TOTAL LOTTERY SALES	RECURRING SLOT MACHINES	NON- RECURRING SLOT MACHINES	TOTAL SLOT MACHINES
FUNDS AVAILABLE 2005-06						
Balance forward from 2004-05	0.0	65.8	65.8	0.0	0.0	0.0
Revenues from ticket sales	1,206.2	0.0	1,206.2	0.0	0.0	0.0
Transfer from DOL Administrative TF	0.0	60.0	60.0	0.0	0.0	0.0
Unencumbered DOL balance from 04-05	0.0	15.1	15.1	0.0	0.0	0.0
Interest earnings	1.5	0.0	1.5	0.0	0.0	0.0
Total 2005-06 funds available	1,207.7	140.9	1,348.6	0.0	0.0	0.0
ESTIMATED EXPENDITURES 2005-06						
Public Schools	271.9	67.3	339.2	0.0	0.0	0.0
State University System	138.2	6.5	144.7	0.0	0.0	0.0
Community Colleges	99.8	7.0	106.8	0.0	0.0	0.0
Critical Jobs Initiative	0.0	4.7	4.7	0.0	0.0	0.0
Bright Futures	311.8	0.0	311.8	0.0	0.0	0.0
Student Financial Assistance	18.1	0.0	18.1	0.0	0.0	0.0
SMART Schools/Classrooms First	169.0	0.0	169.0	0.0	0.0	0.0
Class Size Reduction/Debt Service	43.9	0.0	43.9	0.0	0.0	0.0
Total 05-06 estimated expenditures	1,052.7	85.5	1,138.2	0.0	0.0	0.0
AVAILABLE RESERVES	155.0	55.4	210.4	0.0	0.0	0.0
FUNDS AVAILABLE 2006-07						
Balance forward from 2005-06	0.0	210.4	210.4	0.0	0.0	0.0
Revenues from ticket sales	1,232.0	0.0	1,232.0	0.0	0.0	0.0
Revenues from slot machine activity (10/20/06 REC)	(15.7)	12.9	(2.8)	270.0	(222.2)	47.8
Interest earnings	1.5	0.0	1.5	0.0	0.0	0.0
Total 2006-07 funds available	1,217.8	223.3	1,441.1	270.0	(222.2)	47.8
EFFECTIVE APPROPRIATIONS 2006-07						
Public Schools	330.9	0.0	330.9	0.0	0.0	0.0
State University System	46.7	130.3	177.0	0.0	0.0	0.0
State University System/challenge grants	120.2	0.0	120.2	0.0	0.0	0.0
Community Colleges	115.9	24.1	140.0	0.0	0.0	0.0
Community Colleges/facilities matching grants	0.0	35.0	35.0	0.0	0.0	0.0
Bright Futures	346.3	0.0	346.3	0.0	0.0	0.0
Student Financial Assistance	21.5	0.0	21.5	0.0	0.0	0.0
SMART Schools/Classrooms First	167.9	0.0	167.9	0.0	0.0	0.0
Class Size Reduction/Debt Service	100.3	0.0	100.3	0.0	0.0	0.0
Total 06-07 effective appropriations	1,249.7	189.4	1,439.1	0.0	0.0	0.0
AVAILABLE RESERVES	(31.9)	33.9	2.0	270.0	(222.2)	47.8
FUNDS AVAILABLE 2007-08						
Balance forward from 2006-07	0.0	2.0	2.0	0.0	0.0	0.0
Revenues from ticket sales	1,254.2	0.0	1,254.2	0.0	0.0	0.0
Revenues from slot machine activity (10/20/06 REC)	(15.7)	5.9	(9.8)	270.0	(101.2)	168.8
Interest earnings	1.5	0.0	1.5	0.0	0.0	0.0
Total 2007-08 funds available	1,240.0	7.9	1,247.9	270.0	(101.2)	168.8