

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including all legislative action resulting from the 2007 regular session
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

DATE: 12-Jul-07
TIME: 11:00 AM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	266.3	266.3
Revenues from Lottery ticket sales (Feb '07 REC)	1,235.1	0.0	1,235.1
Impact of slot machine activity on ticket sales	(15.7)	12.5	(3.2)
Revenues from slot machine activity (Feb '07 REC)	270.0	(214.9)	55.1
Transfer from DOL Administrative TF	0.0	10.1	10.1
Interest earnings	3.8	0.0	3.8
FCO reversions	0.0	1.0	1.0
Total 2006-07 funds available	<u>1,493.2</u>	<u>75.0</u>	<u>1,568.2</u>
EFFECTIVE APPROPRIATIONS 2006-07			
Public Schools	330.9	0.0	330.9
State University System	166.9	10.1	177.0
State University System/challenge grants	0.0	120.2	120.2
Community Colleges	115.9	24.1	140.0
Community Colleges/facilities matching grants	0.0	35.0	35.0
Bright Futures	346.3	0.0	346.3
Student Financial Assistance	21.5	0.0	21.5
SMART Schools/Classrooms First	167.9	0.0	167.9
Class Size Reduction/Debt Service	100.3	0.0	100.3
Total 06-07 effective appropriations	<u>1,249.7</u>	<u>189.4</u>	<u>1,439.1</u>
AVAILABLE RESERVES	243.5	(114.4)	129.1
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	129.1	129.1
Revenues from Lottery ticket sales (Feb '07 REC)	1,259.4	0.0	1,259.4
Impact of slot machine activity on ticket sales	(15.7)	5.4	(10.3)
Measures affecting revenue/lottery	(2.7)	1.6	(1.1)
Unused appropriations (debt service)	0.0	55.0	55.0
Revenues from slot machine activity (Feb '07 REC)	270.0	(92.8)	177.2
Measures affecting revenue/slot machines	47.2	(28.2)	19.0
Transfer from DOL Administrative TF	0.0	3.0	3.0
Interest earnings	3.0	0.0	3.0
Total 2007-08 funds available	<u>1,561.2</u>	<u>73.1</u>	<u>1,634.3</u>
EFFECTIVE APPROPRIATIONS 2007-08			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/facilities matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
Total 07-08 effective appropriations	<u>1,454.6</u>	<u>142.5</u>	<u>1,597.1</u>
AVAILABLE RESERVES	106.6	(69.4)	37.2

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including all legislative action resulting from the 2007 regular session
FY 2008-09, FY 2009-10, and FY 2010-11
(\$ MILLIONS)

DATE: 12-Jul-07
TIME: 11:00 AM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	37.2	37.2
Revenues from Lottery ticket sales (Feb '07 REC)	1,269.6	0.0	1,269.6
Impact of slot machine activity on ticket sales	(15.7)	2.0	(13.7)
Measures affecting revenue/lottery	(2.7)	0.5	(2.2)
Revenues from slot machine activity (Feb '07 REC)	270.0	(33.7)	236.3
Measures affecting revenue/slot machines	47.2	(8.2)	39.0
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,571.4</u>	<u>(2.2)</u>	<u>1,569.2</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales (Feb '07 REC)	1,295.5	0.0	1,295.5
Impact of slot machine activity on ticket sales	(16.6)	0.0	(16.6)
Measures affecting revenue/lottery	(2.7)	0.0	(2.7)
Revenues from slot machine activity (Feb '07 REC)	286.5	0.0	286.5
Measures affecting revenue/slot machines	47.2	0.0	47.2
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,612.9</u>	<u>0.0</u>	<u>1,612.9</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales (Feb '07 REC)	1,321.1	0.0	1,321.1
Impact of slot machine activity on ticket sales	(17.6)	0.0	(17.6)
Measures affecting revenue/lottery	(2.9)	0.0	(2.9)
Revenues from slot machine activity (Feb '07 REC)	303.9	0.0	303.9
Measures affecting revenue/slot machines	50.1	0.0	50.1
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,657.6</u>	<u>0.0</u>	<u>1,657.6</u>